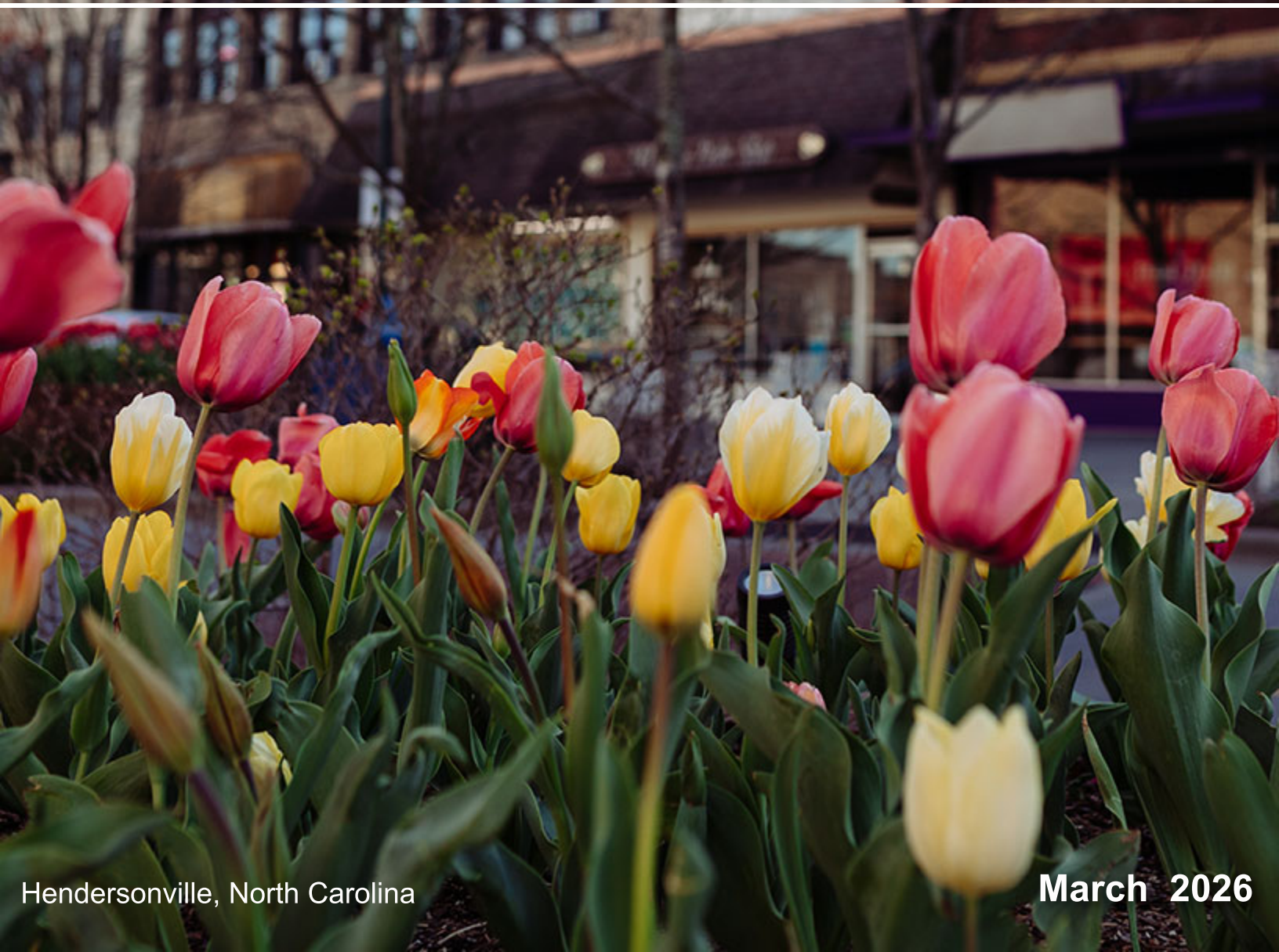




State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report





# Office of the State Controller

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## OFFICIAL MEMORANDUM

May 11, 2026

Enclosed is the General Fund Monthly Financial Report for the period ended March 31, 2026 of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

NELS C. ROSELAND, STATE CONTROLLER  
MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410  
STREET ADDRESS: 3514 Bush Street, Raleigh, North Carolina 27609  
Phone (919) 707-0500 ~ <https://www.ncosc.gov>

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**

**March 31, 2026**

Expressed in Millions

<b>Assets</b>	
Deposits with State Treasurer:	
Cash and Investments	\$ 20,729.0
<b>Total Assets</b>	<b>\$ 20,729.0</b>

<b>Liabilities</b>	
Beverage Tax	\$ 30.9
Sales & Use Tax	429.7
Scrap Tire Disposal Tax	-
Solid Waste Disposal Tax	-
White Goods Tax	-
<b>Total Liabilities</b>	<b>\$ 460.6</b>

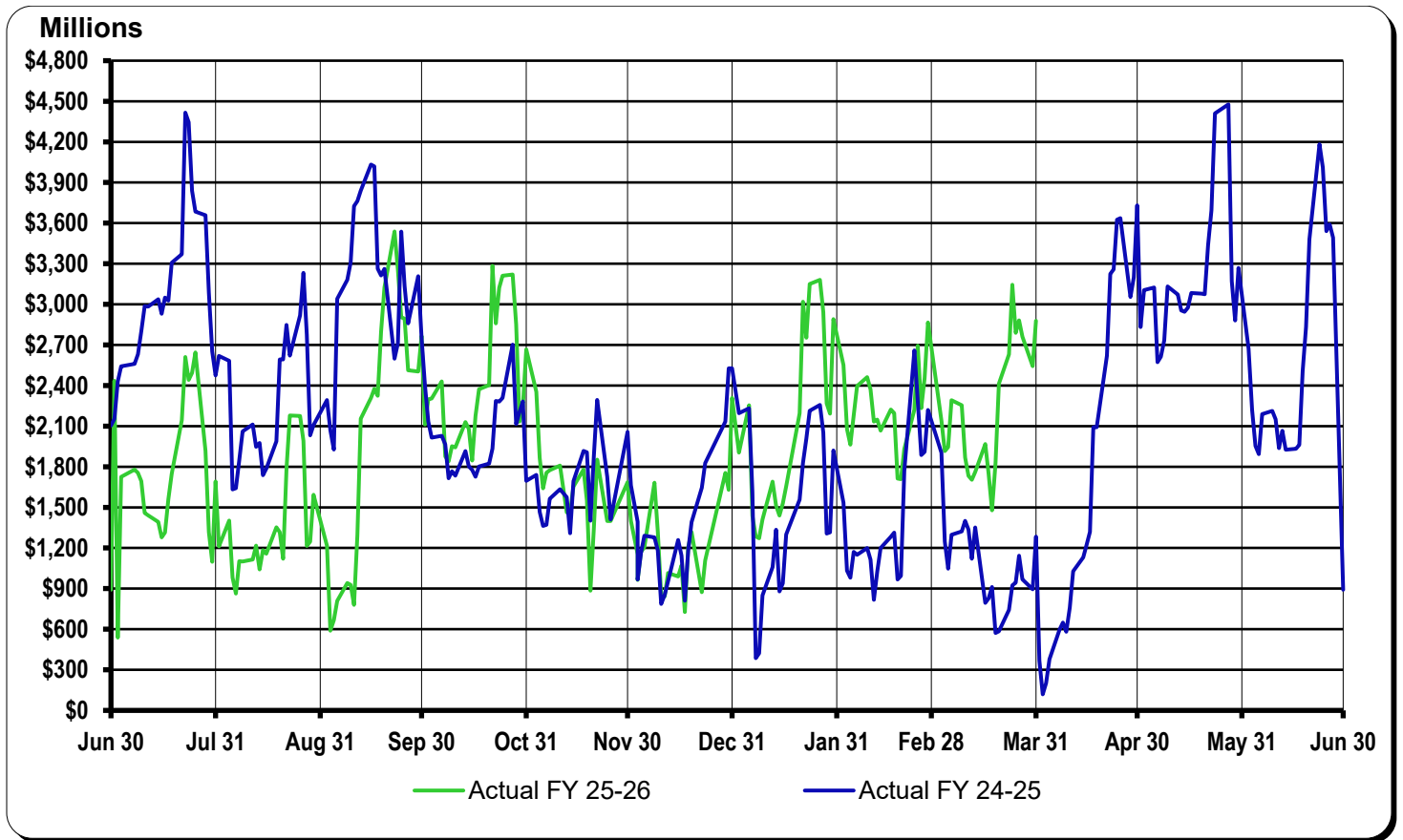
<b>Fund Balance</b>	
<b>Reserved:</b>	
American Recovery Plan Act Reserve	\$ -
Carry Forward Reserve	155.7
Clean Water Drinking Water Reserve	-
Coronavirus Capital Projects Reserve	-
Coronavirus Relief Reserve	-
Earthquake Disaster Recovery Reserve	-
Economic Development Project Reserve	702.6
Education Reserve	-
Federal Infrastructure Match Reserve	50.2
Housing Reserve	-
Hurricane Florence Disaster Recovery Reserve	-
Information Technology Reserve	271.3
Local Fiscal Recovery Reserve-ARPA	-
Local Govt Coronavirus Relief Reserve	-
Local Project Reserve	-
Medicaid Contingency Reserve	500.0
Medicaid Transformation Reserve	-
NC GREAT Reserve	-
NC Innovation Reserve	-
Opioid Abatement Reserve	59.0
Public School Contingency Reserve	-
Public School Need Based Capital Reserve	-
Reg Economic Dev Reserve	-
Repairs and Renovations Reserve	-
Retiree Supplement Reserve	-
SCIF General Fund Reserve	-
Savings Reserve	3,622.5
Stabilization and Inflation Reserve	831.9
State Emergency Response/Disaster Reserve	45.0
Transportation Reserve	-
Unfunded Liability Solvency Reserve	-
Wilmington Harbor Enhancements Reserve	283.8
World University Games Reserve	-
Non-Reverting Departmental Funds	10,867.8
<b>Total Reserved</b>	<b>\$ 17,389.8</b>

<b>Unreserved:</b>	
Fund Balance - July 01, 2025	\$ 891.0
Transfer to Reserves	(292.2)
Transfer to Non-reserved Funds	-
Excess of Receipts over (under) Disbursements	2,279.8
<b>Total Unreserved</b>	<b>\$ 2,878.6</b>
<b>Total Fund Balance</b>	<b>\$ 20,268.4</b>

<b>Total Liabilities and Fund Balance</b>	<b>\$ 20,729.0</b>
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**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MARCH 31, 2026 AND FISCAL YEAR ENDED JUNE 30, 2025



*Expressed in Millions*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**  
**Fiscal Year-to-Date March 31, 2026 and March 31, 2025**  
Expressed in Millions

Fund Balance	FY 2026	FY 2025	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ -	\$ 14.6	\$ (14.6)	\$ (1.0)
Carry Forward Reserve	155.7	188.2	(32.5)	(0.2)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	702.6	676.7	25.9	0.0
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	95.7	(45.5)	(0.5)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	25.7	(25.7)	(1.0)
Information Technology Reserve	271.3	343.8	(72.5)	(0.2)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(0.3)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	59.0	40.6	18.4	0.5
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	3,730.9	(108.4)	(0.0)
Stabilization and Inflation Reserve	831.9	1,000.0	(168.1)	(0.2)
State Emergency Response/Disaster Reserve	45.0	708.9	(663.9)	(0.9)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	-
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	10,867.8	11,887.4	(1,019.6)	(0.1)
<b>Total Reserved</b>	<b>\$ 17,389.8</b>	<b>\$ 19,722.8</b>	<b>\$ (2,333.0)</b>	<b>\$ (0.1)</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	\$ (0.6)
Transfers to Reserves	(292.2)	(3,000.0)	2,707.8	(0.9)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation	2,279.8	2,180.6	99.2	0.0
Expenditures	-	-	-	-
<b>Total Unreserved</b>	<b>\$ 2,878.6</b>	<b>\$ 1,284.3</b>	<b>\$ 1,594.3</b>	<b>\$ 1.2</b>
<b>Total Fund Balance</b>	<b>\$ 20,268.4</b>	<b>\$ 21,007.1</b>	<b>\$ (738.7)</b>	<b>\$ (0.0)</b>



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Reverting – Schedule of Operations Report**  
**Monthly & Fiscal Year-To-Date as of March 31, 2026**  
Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
	<b>Beg. Unreserved Fund Balance</b>	\$ 2,865.8	\$ 2,219.3	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 2,865.8</b>	<b>\$ 2,219.3</b>	<b>\$ 891.0</b>	<b>\$ 2,103.7</b>	<b>\$ 891.0</b>	<b>\$ 2,103.7</b>	<b>-</b>	<b>-</b>
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	26.7	25.2	96.6	90.4	125.9	125.9	76.7%	71.8%
Judicial Fees	21.2	19.5	162.1	154.8	218.0	218.0	74.4%	71.0%
Master Settlement Agreement	-	-	-	-	128.1	128.1	0.0%	0.0%
Other	110.5	36.3	310.4	185.6	262.7	262.7	118.2%	70.7%
Treasurer Investments	56.2	22.1	547.2	588.5	657.8	657.8	83.2%	89.5%
<b>Total Non-Tax Revenue</b>	<b>\$ 214.6</b>	<b>\$ 103.1</b>	<b>\$ 1,255.9</b>	<b>\$ 1,157.7</b>	<b>\$ 1,480.9</b>	<b>\$ 1,480.9</b>	<b>84.8%</b>	<b>78.2%</b>
<b>Tax Revenues</b>								
Beverage	\$ 39.3	\$ 40.8	\$ 402.0	\$ 408.3	\$ 583.2	\$ 583.2	68.9%	70.0%
Corporate Income	133.8	157.5	647.9	757.4	1,636.9	1,636.9	39.6%	46.3%
Estate	-	-	-	-	-	-	-	-
Franchise	57.5	48.2	544.2	503.4	744.3	744.3	73.1%	67.6%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,393.1	1,398.2	12,368.0	12,051.2	16,280.8	16,280.8	76.0%	74.0%
Insurance	292.6	220.1	763.8	642.1	1,395.0	1,395.0	54.8%	46.0%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.2	0.1	13.2	29.7	31.8	31.8	41.5%	93.4%
Real Estate Conveyance Excise	8.5	7.2	93.9	86.8	114.3	114.3	82.2%	75.9%
Sales and Use	747.6	616.9	8,988.2	8,596.0	10,776.3	10,776.3	83.4%	79.8%
Scrap Tire Disposal	2.0	2.2	6.6	10.9	8.0	8.0	82.5%	136.3%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	(0.1)	8.0	8.1	3.2	3.2	250.0%	253.1%
Sports Wagering	3.0	(1.0)	63.6	45.7	28.1	28.1	226.3%	-
Tobacco	16.5	17.2	179.4	185.4	278.2	278.2	64.5%	66.6%
White Goods Disposal	1.0	0.5	4.4	3.7	4.3	4.3	102.3%	86.0%
<b>Total Tax Revenues</b>	<b>\$ 2,695.1</b>	<b>\$ 2,507.8</b>	<b>\$ 24,083.2</b>	<b>\$ 23,328.7</b>	<b>\$ 31,884.7</b>	<b>\$ 31,884.7</b>	<b>75.5%</b>	<b>73.2%</b>
<b>Total Revenues</b>	<b>\$ 2,909.7</b>	<b>\$ 2,610.9</b>	<b>\$ 25,339.1</b>	<b>\$ 24,486.4</b>	<b>\$ 33,365.6</b>	<b>\$ 33,365.6</b>	<b>75.9%</b>	<b>73.4%</b>
<b>Total Availability</b>	<b>\$ 5,775.5</b>	<b>\$ 4,830.2</b>	<b>\$ 26,230.1</b>	<b>\$ 26,590.1</b>	<b>\$ 34,256.6</b>	<b>\$ 35,469.3</b>	<b>76.6%</b>	<b>75.0%</b>
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Operations	2,896.6	3,146.1	23,069.4	22,305.8	31,918.8	31,715.6	72.3%	70.3%
Debt Service	0.4	-	(10.5)	-	-	-	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 2,897.0</b>	<b>\$ 3,146.1</b>	<b>\$ 23,058.9</b>	<b>\$ 22,305.8</b>	<b>\$ 31,918.8</b>	<b>\$ 31,715.6</b>	<b>72.2%</b>	<b>70.3%</b>

<b>Unreserved Fund Balance – Before</b>									
<b>Statutory Reservations</b>	\$ 2,878.6	\$ 1,684.3	\$ 3,171.2	\$ 4,284.3	\$ 2,337.7	\$ 3,753.7	-	-	-
<b>Reserved</b>									
Education Reserve	\$ -	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	-	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	(200.0)	-	(400.0)	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	(150.0)	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	(200.0)	(292.2)	(1,607.0)	-	-	-	-	-
Savings Reserve	-	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	(75.0)	-	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	<b>\$ 2,878.6</b>	<b>\$ 1,284.3</b>	<b>\$ 2,879.0</b>	<b>\$ 1,284.3</b>	<b>\$ 2,337.7</b>	<b>\$ 3,753.7</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

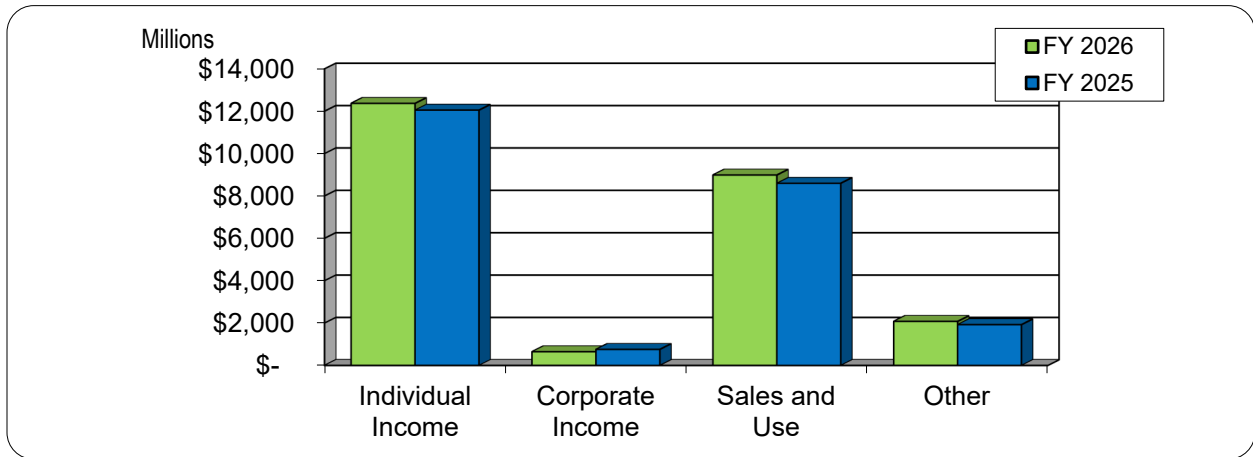
Monthly & Fiscal Year-To-Date as of March 31, 2026 and March 31, 2025

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 39.3	\$ 40.8	\$ (1.5)	(3.7%)	\$ 402.0	\$ 408.3	\$ (6.3)	(1.5%)
Corporate Income	133.8	157.5	(23.7)	(15.0%)	647.9	757.4	(109.5)	(14.5%)
Estate	-	-	-	-	-	-	-	-
Franchise	57.5	48.2	9.3	19.3%	544.2	503.4	40.8	8.1%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,393.1	1,398.2	(5.1)	(0.4%)	12,368.0	12,051.2	316.8	2.6%
Insurance	292.6	220.1	72.5	32.9%	763.8	642.1	121.7	19.0%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.2	0.1	0.1	100.0%	13.2	29.7	(16.5)	(55.6%)
Real Estate Conveyance Excise	8.5	7.2	1.3	18.1%	93.9	86.8	7.1	8.2%
Sales and Use	747.6	616.9	130.7	21.2%	8,988.2	8,596.0	392.2	4.6%
Scrap Tire Disposal	2.0	2.2	(0.2)	(9.1%)	6.6	10.9	(4.3)	(39.4%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	(0.1)	0.1	(100.0%)	8.0	8.1	(0.1)	(1.2%)
Sports Wagering	3.0	(1.0)	4.0	(400.0%)	63.6	45.7	17.9	39.2%
Tobacco	16.5	17.2	(0.7)	(4.1%)	179.4	185.4	(6.0)	(3.2%)
White Goods Disposal	1.0	0.5	0.5	100.0%	4.4	3.7	0.7	18.9%
<b>Total Tax Revenues</b>	<b>\$ 2,695.1</b>	<b>\$ 2,508.0</b>	<b>\$ 187.3</b>	<b>7.5%</b>	<b>\$ 24,083.2</b>	<b>\$ 23,328.7</b>	<b>\$ 754.5</b>	<b>3.2%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	26.7	25.2	1.5	6.0%	96.6	90.4	6.2	6.9%
Judicial Fees	21.2	19.5	1.7	8.7%	162.1	154.8	7.3	4.7%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	110.5	36.3	74.2	204.4%	310.4	185.6	124.8	67.2%
Treasurer Investments	56.2	22.1	34.1	154.3%	547.2	588.5	(41.3)	(7.0%)
<b>Total Non-Tax Revenue</b>	<b>214.6</b>	<b>103.1</b>	<b>111.5</b>	<b>108.1%</b>	<b>1,255.9</b>	<b>1,157.7</b>	<b>92.2%</b>	<b>0.1%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,909.7</b>	<b>\$ 2,611.1</b>	<b>\$ 298.6</b>	<b>11.4%</b>	<b>\$ 25,339.1</b>	<b>\$ 24,486.4</b>	<b>\$ 852.7</b>	<b>3.5%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

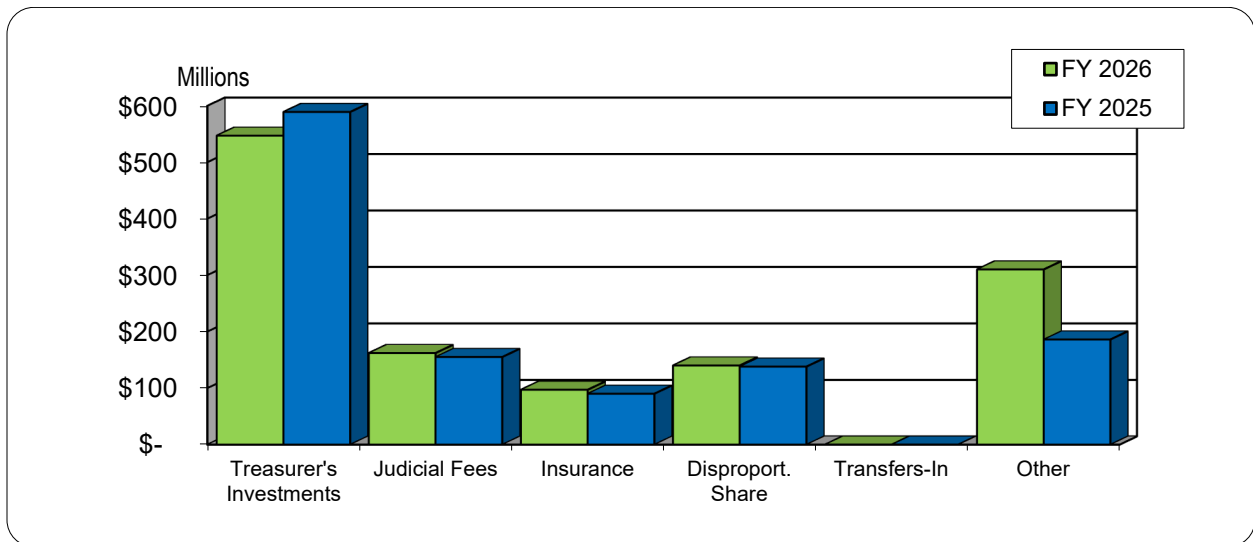
FISCAL YEAR-TO-DATE MARCH 31, 2026 AND MARCH 31, 2025



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2026 AND MARCH 31, 2025



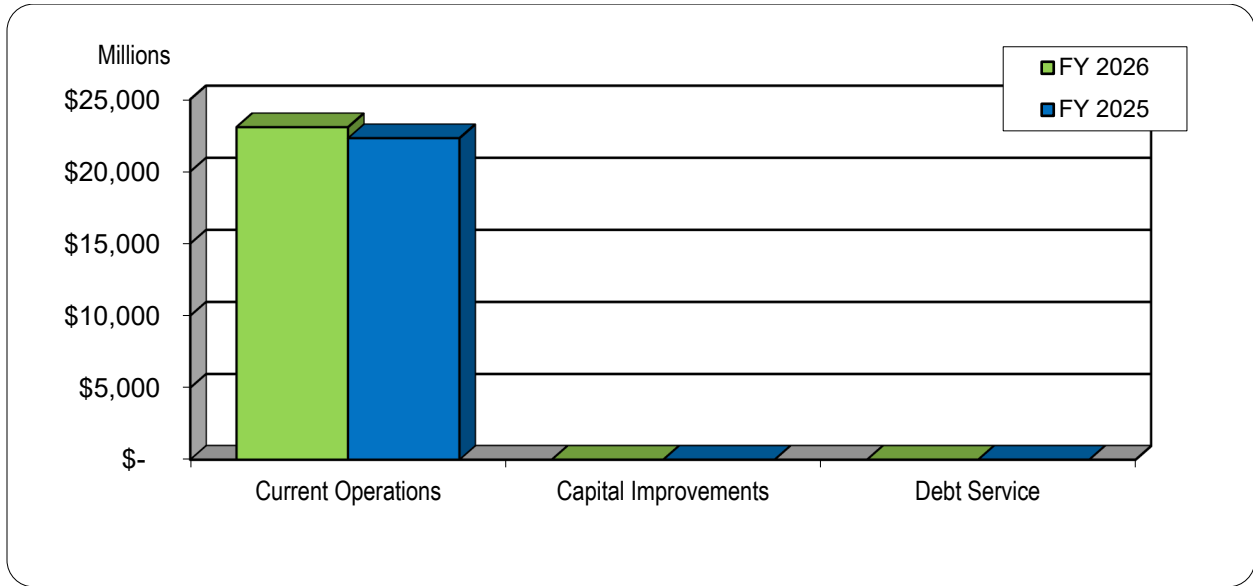
The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**  
**Fiscal Year-to-Date**  
*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Current Operations</b>						
Agriculture	\$ 124.5	\$ 106.7	\$ 17.8	16.7%	0.5%	0.5%
Economic Development	139.3	150.3	(11.0)	(7.3%)	0.6%	0.7%
Education	12,980.5	12,956.7	23.8	0.2%	56.3%	58.1%
Environment & Natural Resources	324.8	834.4	(509.6)	(61.1%)	1.4%	3.7%
General Government	383.0	292.5	90.5	30.9%	1.7%	1.3%
Health and Human Services	6,159.4	5,344.6	814.8	15.2%	26.7%	24.0%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,957.9	2,620.7	337.2	12.9%	12.8%	11.7%
<b>Total Current Operations</b>	<b>23,069.4</b>	<b>22,305.9</b>	<b>763.5</b>	<b>3.4%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>						
Debt Service	\$ (10.5)	\$ -	\$ (10.5)	-	(0.0%)	0.0%
<b>Total Debt Service</b>	<b>\$ (10.5)</b>	<b>\$ -</b>	<b>\$ (10.5)</b>	<b>-</b>	<b>(0.0%)</b>	<b>0.0%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 23,058.9</b>	<b>\$ 22,305.9</b>	<b>\$ 753.0</b>	<b>3.4%</b>	<b>100.0%</b>	<b>100.0%</b>

**GENERAL FUND – REVERTING**  
**ACTUAL APPROPRIATION EXPENDITURES**  
FISCAL YEAR-TO-DATE MARCH 31, 2026 AND MARCH 31, 2025



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through March 2026 were greater than actual appropriation expenditures through March 2025 by \$753 million, or 3.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2026 were greater than appropriation expenditures through March 2025 by \$764 million, or 3.43%.



**North Carolina Financial System**

**Office of State Controller**

**NC General Fund - Reverting**

**Appropriation Expenditures, Budget, and Percent Expended**

Monthly & Fiscal Year-To-Date as of March 31, 2026 and March 31, 2025

*Expressed in Millions*

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures				Percent of Budget			
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
<b>Current Operations</b>								
<b>General Government</b>								
Administration	\$ 4.4	\$ 4.1	\$ 48.9	\$ 47.7	\$ 67.7	\$ 67.4	72.2%	70.8%
Board of Elections	0.8	0.7	6.0	2.2	12.5	9.7	48.0%	22.7%
General Assembly	7.3	7.0	67.0	64.6	102.8	99.6	65.2%	64.9%
Governor's Office	0.6	0.1	4.3	6.9	6.8	11.8	63.2%	58.5%
Governor-Special Projects	-	-	-	-	-	-	#DIV/0!	-
Housing Finance Authority	-	-	8.0	8.0	10.7	10.7	74.8%	74.8%
Information Technology	6.3	5.6	48.4	35.2	75.1	79.3	64.4%	44.4%
Lieutenant Governor	0.1	0.1	0.7	0.9	1.4	1.3	50.0%	69.2%
Military and Veterans Affairs	1.0	0.8	5.6	4.9	8.9	11.6	62.9%	42.2%
Office of Administrative Hearings	0.5	0.6	4.9	5.9	8.3	8.5	59.0%	69.4%
Office of State Budget	1.1	0.9	8.4	8.6	11.7	11.6	71.8%	74.1%
Office of State Budget - Special	-	5.0	10.3	9.1	23.4	10.6	44.0%	85.8%
Office of State Human Resources	0.7	1.0	6.8	7.4	12.0	11.2	56.7%	66.1%
Office of the State Controller	2.5	2.5	24.6	25.1	36.1	35.9	68.1%	69.9%
Revenue	5.3	2.0	91.0	89.8	121.5	120.8	74.9%	74.3%
Secretary of State	1.7	1.5	14.1	13.5	19.3	19.2	73.1%	70.3%
State Auditor	1.9	(0.1)	17.1	10.4	25.3	19.2	67.6%	54.2%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	(1.6)	31.6	(1.2)	(64.6)	0.2	0.2	(600.0%)	(32,300.0%)
State Treasurer-Retirement	0.1	-	18.1	16.9	24.4	24.0	74.2%	70.4%
<b>Sub-Total</b>	<b>\$ 32.7</b>	<b>\$ 63.4</b>	<b>\$ 383.0</b>	<b>\$ 292.5</b>	<b>\$ 568.1</b>	<b>\$ 552.6</b>	<b>67.4%</b>	<b>52.9%</b>
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	42.2	21.8	0.0%	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	36.1	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repavment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(150.5)	(200.0)	-	0.0%
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (108.3)</b>	<b>\$ (142.1)</b>	<b>-</b>	<b>-</b>
<b>Total General Government</b>	<b>\$ 32.7</b>	<b>\$ 63.4</b>	<b>\$ 383.0</b>	<b>\$ 292.5</b>	<b>\$ 351.5</b>	<b>\$ 268.4</b>	<b>109.0%</b>	<b>71.2%</b>

**Education**

Community Colleges	\$ 137.3	\$ 148.0	\$ 1,037.9	\$ 996.5	\$ 1,680.6	\$ 1,582.1	61.8%	63.0%
Eastern NC School for the Deaf	0.9	-	6.3	-	10.4	-	60.6%	-
Governor Morehead School	0.8	-	6.0	-	10.4	-	57.7%	-
NC School for the Deaf	1.0	-	8.2	-	11.8	-	69.5%	-
Public Instruction	\$ 1,030.3	\$ 1,060.4	\$ 9,010.1	\$ 9,129.4	\$ 11,894.9	\$ 11,952.3	75.7%	76.4%
<b>Sub-Total</b>	<b>\$ 1,170.3</b>	<b>\$ 1,208.4</b>	<b>\$ 10,068.5</b>	<b>\$ 10,125.9</b>	<b>\$ 13,608.1</b>	<b>\$ 13,534.4</b>	<b>74.0%</b>	<b>74.8%</b>
<b>University System</b>								
Appalachian State University	\$ 22.4	\$ 52.9	\$ 102.4	\$ 104.2	\$ 213.4	\$ 213.0	48.0%	48.9%
ECU - Health Affairs	10.6	9.2	51.0	50.0	107.7	107.2	47.4%	46.6%
East Carolina University	23.6	25.7	144.5	137.5	269.4	273.2	53.6%	50.3%
Elizabeth City State University	5.8	3.3	35.0	35.8	51.0	50.5	68.6%	70.9%
Fayetteville State University	8.5	7.3	55.1	53.1	96.8	90.9	56.9%	58.4%
NCSU - Academic Affairs	73.5	70.2	362.4	340.0	574.3	569.8	63.1%	59.7%
NCSU - Agricultural Extension Service	3.7	2.1	33.2	36.2	46.9	48.5	70.8%	74.6%
NCSU - Agricultural Research	5.3	5.0	45.9	44.6	63.8	63.5	71.9%	70.2%
North Carolina A&T University	14.6	13.7	122.1	73.4	165.8	165.7	73.6%	44.3%
North Carolina Central University	14.5	16.5	56.8	51.5	103.1	101.1	55.1%	50.9%
North Carolina Sch of Science & Mathematics	3.6	4.1	33.8	33.2	46.2	45.3	73.2%	73.3%
UNC - Chapel Hill Academic Affairs	53.6	50.6	134.3	128.1	395.1	383.0	34.0%	33.4%
UNC - Chapel Hill Area Health Affairs	4.7	3.9	27.9	27.2	56.9	56.9	49.0%	47.8%
UNC - Chapel Hill Health Affairs	25.3	27.0	132.6	132.1	250.6	250.0	52.9%	52.8%
UNC - GA Institutional Programs and Facilities	-	(2.6)	58.6	40.4	81.3	90.1	72.1%	44.8%
UNC - GA Related Educational Programs	(14.7)	0.5	837.8	878.1	862.3	878.8	97.2%	99.9%
UNC - GA Aid to Private Institutions	-	0.3	0.9	0.9	1.2	1.2	75.0%	75.0%
University of North Carolina - General Admin	3.8	2.9	39.9	37.4	55.9	54.9	71.4%	68.1%
University of North Carolina Sch of the Arts	(0.8)	2.3	27.6	26.0	42.7	42.7	64.6%	60.9%
University of North Carolina at Asheville	4.0	5.2	33.1	33.1	52.2	54.1	63.4%	61.2%
University of North Carolina at Charlotte	32.7	38.2	165.6	164.6	337.9	336.7	49.0%	48.9%
University of North Carolina at Greensboro	21.4	26.4	110.6	106.3	209.8	208.3	52.7%	51.0%
University of North Carolina at Pembroke	6.9	8.7	44.6	41.4	101.7	100.8	43.9%	41.1%
University of North Carolina at Wilmington	11.3	15.9	118.6	115.5	222.3	220.9	53.4%	52.3%
Western Carolina University	14.5	13.7	101.1	100.5	173.0	168.8	58.4%	59.5%
Winston-Salem State University	1.8	5.3	36.6	39.6	69.2	70.7	52.9%	56.0%
<b>Total University System</b>	<b>\$ 350.6</b>	<b>\$ 408.3</b>	<b>\$ 2,912.0</b>	<b>\$ 2,830.7</b>	<b>\$ 4,650.5</b>	<b>\$ 4,646.6</b>	<b>62.6%</b>	<b>60.9%</b>
<b>Total Education</b>	<b>\$ 1,520.9</b>	<b>\$ 1,616.7</b>	<b>\$ 12,980.5</b>	<b>\$ 12,956.6</b>	<b>\$ 18,258.6</b>	<b>\$ 18,181.0</b>	<b>71.1%</b>	<b>71.3%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 14.5	\$ 6.3	\$ 124.5	\$ 106.7	\$ 177.8	\$ 182.1	70.0%	58.6%
<b>Total Agriculture</b>	<b>\$ 14.5</b>	<b>\$ 6.3</b>	<b>\$ 124.5</b>	<b>\$ 106.7</b>	<b>\$ 177.8</b>	<b>\$ 182.1</b>	<b>70.0%</b>	<b>58.6%</b>
<b>Economic Development</b>								
Commerce	\$ (0.4)	\$ 0.9	\$ 5.8	\$ 10.4	\$ 15.4	\$ 20.3	37.7%	51.2%
Commerce-Economic Development	-	0.3	118.8	118.1	158.3	158.3	75.0%	74.6%
Commerce-State Aid	1.6	2.6	14.7	21.8	19.7	85.1	74.6%	25.6%
<b>Total Economic Development</b>	<b>\$ 1.2</b>	<b>\$ 3.8</b>	<b>\$ 139.3</b>	<b>\$ 150.3</b>	<b>\$ 193.4</b>	<b>\$ 263.7</b>	<b>72.0%</b>	<b>57.0%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 4.8	\$ 129.6	\$ 88.2	\$ 595.4	\$ 108.3	\$ 909.6	81.4%	65.5%
Natural and Cultural Resources	21.5	22.1	219.8	226.9	290.9	281.4	75.6%	80.6%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	4.3	2.5	16.8	12.1	17.0	16.7	98.8%	72.5%
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 30.6</b>	<b>\$ 154.2</b>	<b>\$ 324.8</b>	<b>\$ 834.4</b>	<b>\$ 416.2</b>	<b>\$ 1,207.7</b>	<b>78.0%</b>	<b>69.1%</b>
<b>Health and Human Services</b>								
Aging	\$ 1.4	\$ 15.1	\$ 39.4	\$ 34.2	\$ 59.5	\$ 53.6	66.2%	63.8%
Child Development	21.2	29.5	174.9	211.0	286.0	340.3	61.2%	62.0%
Child and Family Well-Being	13.8	12.8	8.2	55.3	62.1	60.4	13.2%	91.6%
DHHS-Administration	(2.4)	26.6	93.1	86.6	219.4	224.1	42.4%	38.6%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	14.7	18.8	87.6	81.8	215.4	138.1	40.7%	59.2%
Health Services Regulations	5.0	2.0	13.3	9.5	26.1	25.8	51.0%	36.8%
Medical Assistance	843.2	733.2	4,988.2	4,357.8	6,524.8	6,165.0	76.4%	70.7%
Mental Health/DD/SAS	59.7	76.9	590.3	393.6	776.7	847.9	76.0%	46.4%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.5	0.5	3.7	3.8	9.5	9.4	38.9%	40.4%
Social Services	69.1	(18.8)	129.5	89.4	226.8	238.9	57.1%	37.4%
Vocational Rehabilitation	(3.7)	3.0	31.3	21.7	43.8	44.0	71.5%	49.3%
<b>Total Health and Human Services</b>	<b>\$ 1,022.5</b>	<b>\$ 899.6</b>	<b>\$ 6,159.5</b>	<b>\$ 5,344.7</b>	<b>\$ 8,450.1</b>	<b>\$ 8,147.5</b>	<b>72.9%</b>	<b>65.6%</b>
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 145.3	\$ 187.1	\$ 1,604.4	\$ 1,181.6	\$ 2,061.3	\$ 1,434.4	77.8%	82.4%
Department of State Highway Patrol General Fund	23.3	-	207.1	-	324.4	-	-	-
Insurance	3.6	8.1	36.1	39.9	59.9	55.4	60.3%	72.0%
Insurance-GF	0.8	0.7	7.6	(2.5)	14.2	3.8	53.5%	(65.8%)
Judicial	64.1	65.4	595.5	609.8	802.3	790.7	74.2%	77.1%
Judicial-Indigent Defense	11.8	14.0	127.1	127.8	171.8	167.7	74.0%	76.2%
Justice	0.5	3.7	50.4	51.5	67.6	66.8	74.6%	77.1%
Labor	0.9	2.3	14.7	17.9	26.6	26.4	55.3%	67.8%
Public Safety	18.1	54.2	242.5	492.4	340.2	657.8	71.3%	74.9%
State Bureau of Investigation	5.8	66.6	72.4	102.3	94.5	119.9	76.6%	85.3%
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 274.2</b>	<b>\$ 402.1</b>	<b>\$ 2,957.8</b>	<b>\$ 2,620.7</b>	<b>\$ 3,962.8</b>	<b>\$ 3,322.9</b>	<b>74.6%</b>	<b>78.9%</b>

<b>Total Current Operations</b>	<u>\$ 2,896.6</u>	<u>\$ 3,146.1</u>	<u>\$ 23,069.4</u>	<u>\$ 22,305.9</u>	<u>\$ 31,810.4</u>	<u>\$ 31,573.3</u>	<u>72.5%</u>	<u>70.3%</u>
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>Debt Service</b>								
Debt Service	\$ 0.4	\$ -	\$ (10.5)	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	<u>\$ 0.4</u>	<u>\$ -</u>	<u>\$ (10.5)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>-</u>
<b>Total Appropriation Expenditures</b>	<u>\$ 2,897.0</u>	<u>\$ 3,146.1</u>	<u>\$ 23,058.9</u>	<u>\$ 22,305.9</u>	<u>\$ 31,810.4</u>	<u>\$ 31,573.3</u>	<u>72.5%</u>	<u>70.3%</u>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Unreserved Cash**  
**Schedule of Receipts and Disbursements by Function and Agency Report**  
**Monthly & Fiscal Year-To-Date as of March 31, 2026**  
*Expressed in Thousands*

	Receipts		Disbursements	
	March	Year-To-Date	March	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 9,093	\$ 80,171	\$ 23,610	\$ 204,624
<b>Total Agriculture</b>	<b>\$ 9,093</b>	<b>\$ 80,171</b>	<b>\$ 23,610</b>	<b>\$ 204,624</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Debt Service</b>				
Debt Service	\$ 247	\$ 49,981	\$ 655	\$ 39,511
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 247</b>	<b>\$ 49,981</b>	<b>\$ 655</b>	<b>\$ 39,511</b>
<b>Economic Development</b>				
Commerce	\$ 6,164	\$ 45,272	\$ 5,803	\$ 51,025
Commerce-Economic Development	-	-	-	118,761
Commerce-State Aid	-	1,114.00	1,638.00	15,856.00
<b>Total Economic Development</b>	<b>\$ 6,164</b>	<b>\$ 46,386</b>	<b>\$ 7,441</b>	<b>\$ 185,642</b>
<b>Education</b>				
Community Colleges	\$ 56,502	\$ 696,578	\$ 193,791	\$ 1,734,527
Eastern NC School for the Deaf	4	306	866	6,648
Governor Morehead School	14	593	782	6,574
NC School for the Deaf	5	358	956	8,560
Public Instruction	337,825	2,487,345	1,368,120	11,497,412
UNC System	156,726	3,477,129	507,262	6,389,086
<b>Total Education</b>	<b>\$ 551,076</b>	<b>\$ 6,662,309</b>	<b>\$ 2,071,777</b>	<b>\$ 19,642,807</b>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 5,556	\$ 57,030	\$ 10,361	\$ 145,262
Natural and Cultural Resources	4,548	65,579	26,044	285,396
Roanoke Island Commission	-	-	-	-
Wildlife Resources	6,319	97,218	10,579	114,007
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 16,423</b>	<b>\$ 219,827</b>	<b>\$ 46,984</b>	<b>\$ 544,665</b>

**General Government**

Administration	\$	923	\$	10,145	\$	5,337	\$	59,089
Board of Elections		89		20,339		925		26,333
General Assembly		57		491		7,328		67,497
Governor's Office		56		2,686		686		6,974
Governor-Special Projects		-		-		-		-
Housing Finance Authority		-		-		-		7,995
Information Technology		2,647		28,482		8,984		76,929
Lieutenant Governor		-		95		81		789
Military and Veterans Affairs		11		1,983		1,012		7,607
Office of Administrative Hearings		115		784		647		5,659
Office of State Budget		19		1,080		1,089		9,522
Office of State Budget - Special		-		34,557		-		44,857
Office of State Human Resources		3		2,425		674		9,259
Office of the State Controller		11		1,263		2,518		25,865
Reserve - Budget Transparency		-		-		-		-
Reserve - Compensation Increase		-		-		-		-
Reserve - Contingency/Emergency		-		-		-		-
Reserve - ERP		-		-		-		-
Reserve - Enrollment		-		-		-		-
Reserve - Eugenic Sterlization Compensation		-		-		-		-
Reserve - Film & Entertainment		-		-		-		-
Reserve - Future Benefit Needs		-		-		-		-
Reserve - General Fund Reverting Funds		-		-		-		-
Reserve - Golden LEAF		-		-		-		-
Reserve - IT Fund		-		-		-		-
Reserve - JDIG		-		-		-		-
Reserve - Minimum of Market Adj		-		-		-		-
Reserve - NC GEAR		-		-		-		-
Reserve - NCGA Litigation		-		-		-		-
Reserve - One NC Fund		-		-		-		-
Reserve - Pending Legislation		-		-		-		-
Reserve - Public Schools ADM		-		-		-		-
Reserve - Retirement Rate Adj		-		-		-		-
Reserve - Review of Compensation Plan		-		-		-		-
Reserve - Salary Adjustment		-		-		-		-
Reserve - Severance		-		-		-		-
Reserve - St Emp Comprehensive		-		-		-		-
Reserve - State Emergency Resp & Disaster		-		-		-		-
Reserve - Transfer to DOT		-		-		-		-
Reserve - UI Insurance Reserve		-		-		-		-
Reserve - UNC Enrollment Growth		-		-		-		-
Reserve - Workers' Compensation		-		-		-		-
Reserve-Other		-		-		-		-
Revenue		9,602		47,436		14,921		138,472
SCIF		-		-		-		-
Secretary of State		47		534		1,781		14,648
State Auditor		846		6,800		2,699		23,929
State Planning - Inactive		-		-		-		-
State Treasurer-Administration		8,066		136,724		6,418		135,551
State Treasurer-Retirement		-		-		100		18,108
<b>Total General Government</b>	<b>\$</b>	<b>22,492</b>	<b>\$</b>	<b>295,824</b>	<b>\$</b>	<b>55,200</b>	<b>\$</b>	<b>679,083</b>

**Health and Human Services**

Aging	\$	919	\$	56,323	\$	2,308	\$	95,728
Child Development		70,006		487,859		91,255		662,718
Child and Family Well-Being		37,690		540,951		51,515		549,184
DHHS-Administration		29,418		263,953		26,970		357,035
Education Services - Inactive		-		-		-		-
Health Services		19,994		195,114		34,681		282,709
Health Services Regulations		1,786		38,134		6,760		51,394
Medical Assistance		3,479,701		26,108,408		4,322,879		31,096,564
Mental Health/DD/SAS		65,975		796,048		125,641		1,386,299
NC Health Choice		-		-		-		-
Services for the Blind and Deaf/HH		3,090		27,916		3,621		31,610
Social Services		58,853		1,052,740		127,963		1,182,271
Vocational Rehabilitation		19,074		114,681		15,367		146,024
<b>Total Health and Human Services</b>	<b>\$</b>	<b>3,786,506</b>	<b>\$</b>	<b>29,682,127</b>	<b>\$</b>	<b>4,808,960</b>	<b>\$</b>	<b>35,841,536</b>

**Public Safety, Correction, and Regulation**

Adult Correction	\$	1,896	\$	19,714	\$	147,147	\$	1,624,155
Department of State Highway Patrol General Fund		1,590		71,904		24,873		279,050
Insurance		1,100		12,854		4,720		48,906
Insurance-GF		697		6,313		1,478		13,867
Judicial		1,434		21,370		65,522		616,894
Judicial-Indigent Defense		3,033		12,082		14,829		139,165
Justice		7,983		37,879		8,530		88,285
Labor		2,732		18,145		3,648		32,879
Public Safety		21,989		144,059		40,079		386,571
State Bureau of Investigation		1,484		28,264		7,346		100,710
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$</b>	<b>43,938</b>	<b>\$</b>	<b>372,584</b>	<b>\$</b>	<b>318,172</b>	<b>\$</b>	<b>3,330,482</b>

**Non-Tax Revenue**

Disproportionate Share	\$	-	\$	139,556	\$	-	\$	-
Highway Fund Transfer In		-		-		-		-
Insurance-Nontax		-		30,153		-		-
License & Fees-Nontax		27,099		71,316		414		4,882
Judicial Fees		21,176		162,694		-		575
Master Settlement Agreement		-		-		-		-
ABC Board		-		-		-		-
Banking & Investment Fees		-		-		-		-
Board of Elections		3		105		-		90
CI Appropriation		-		-		-		-
DHHS		861		3,304		-		-
DPS - ABC Board		12,084		15,298		104		734
DWI Restoration Fees		-		-		-		-
DWI Service Fees		260		1,800		-		-
Deed Mortgage Registration Fee		498		5,081		398		4,064
Eastern Region Eco Dev Comm		-		-		-		-
Fees & Penalties		533		4,537		494		4,040
Gas & Oil Inspection		2		897		-		-
Intra State Transfer		72		1,639		-		-
Miscellaneous		83,473		119,942		17,820		17,820
Parole Supervision Fees		82		647		-		-
Probation Supervision Fees		702		4,785		-		-
Risk Pool Reversion		-		-		-		-
Rural Center Reversion		-		-		-		-
Sales & Use		1,503		10,988		-		-
Sales Tax Refund		-		1,442		-		-
Secretary of State-Nontax		29,494		168,166		232		1,461
Treasurer Investments		62,134		553,841		5,948		6,654
<b>Total Non-Tax Revenue</b>	<b>\$</b>	<b>239,976</b>	<b>\$</b>	<b>1,296,191</b>	<b>\$</b>	<b>25,410</b>	<b>\$</b>	<b>40,320</b>

**Tax Revenues**

Beverage	\$	39,349	\$	433,662	\$	27	\$	31,691
Corporate Income		155,190		897,635		21,397		249,698
Estate		-		30		-		-
Franchise		61,487		630,524		4,013		86,339
Freight Car Lines		(8)		(17)		-		-
Gift		-		-		-		-
Individual Income		1,749,223		13,384,201		356,146		1,016,233
Insurance		293,149		877,831		546		113,981
Mill Machinery		-		(18)		-		9
Miscellaneous		-		-		-		-
Severance		-		-		-		-
Piped Natural Gas		-		-		-		-
Privilege License		198		24,547		5		11,349
Real Estate Conveyance Excise		8,511		93,896		-		14
Sales and Use		1,528,826		14,969,273		781,222		5,981,081
Scrap Tire Disposal		2,061		22,650		43		16,090
Soft Drinks Tax - Inactive		-		-		-		-
Solid Waste		60		20,298		61		12,320
Sports Wagering		10,450		112,262		7,449		48,644
Tobacco		16,546		179,628		5		218
White Goods Disposal		1,029		7,318		34		2,953
<b>Total Tax Revenues</b>	<b>\$</b>	<b>3,866,071</b>	<b>\$</b>	<b>31,653,720</b>	<b>\$</b>	<b>1,170,948</b>	<b>\$</b>	<b>7,570,620</b>

**Total Reverting**

<b>\$</b>	<b>8,541,986</b>	<b>\$</b>	<b>70,359,120</b>	<b>\$</b>	<b>8,529,157</b>	<b>\$</b>	<b>68,079,290</b>
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Beginning Unreserved Cash	\$	890,984
Year-To-Date Receipts		70,359,120
Year-To-Date Disbursements		(68,079,290)

**Reservations**

American Recovery Plan Act Reserve	-
Carry Forward Reserve	-
Clean Water Drinking Water Reserve	-
Coronavirus Capital Projects Reserve	-
Coronavirus Relief Reserve	-
Earthquake Disaster Recovery Reserve	-
Economic Development Project Reserve	-
Education Reserve	-
Federal Infrastructure Match Reserve	-
Housing Reserve	-
Hurricane Florence Disaster Recovery Reserve	-
Information Technology Reserve	-
Local Fiscal Recovery Reserve-ARPA	-
Local Govt Coronavirus Relief Reserve	-
Local Project Reserve	-
Medicaid Contingency Reserve	-
Medicaid Transformation Reserve	-
NC GREAT Reserve	-
NC Innovation Reserve	-
Opioid Abatement Reserve	-
Public School Contingency Reserve	-
Public School Need Based Capital Reserve	-
Reg Economic Dev Reserve	-
Repairs and Renovations Reserve	-
Retiree Supplement Reserve	-
SCIF General Fund Reserve	(292,176)
Savings Reserve	-
Stabilization and Inflation Reserve	-
State Emergency Response/Disaster Reserve	-
Transportation Reserve	-
Unfunded Liability Solvency Reserve	-
Wilmington Harbor Enhancements Reserve	-
World University Games Reserve	-
<b>Ending Unreserved Cash</b>	<b>\$ 2,878,638</b>



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Non-reverting Departmental Cash**  
**Schedule of Receipts and Disbursements by Function and Agency Report**  
**Monthly & Fiscal Year-to-Date as of March 31, 2026**  
*Expressed in Thousands*

	Beginning Cash	March	Receipts Year-To-Date	March	Expenditures Year-To-Date	Year-To-Date Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 409,980	\$ 451	\$ 273,878	\$ 6,381	\$ 360,647	\$ 323,211
<b>Total Agriculture</b>	<b>\$ 409,980</b>	<b>\$ 451</b>	<b>\$ 273,878</b>	<b>\$ 6,381</b>	<b>\$ 360,647</b>	<b>\$ 323,211</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ 655	\$ 7,491	\$ 7,344	\$ 7,344	\$ 147
State Treasurer-Retirement	-	-	33,705	-	33,705	-
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 655</b>	<b>\$ 41,196</b>	<b>\$ 7,344</b>	<b>\$ 41,049</b>	<b>\$ 147</b>
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,807	\$ 50	\$ 516	\$ -	\$ -	\$ 16,323
Commerce-Div of Employ Sec	56,197	7,635	77,768	5,268	114,793	19,172
Commerce-Floyd Relief	120,000	1,395	12,175	1,508	7,669	124,506
Commerce-IT Projects	1,153	-	5	1	473	685
Commerce-Special Revenue	522,163	23,051	307,784	30,782	302,512	527,435
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	<b>\$ 715,397</b>	<b>\$ 32,131</b>	<b>\$ 398,248</b>	<b>\$ 37,559</b>	<b>\$ 425,447</b>	<b>\$ 688,198</b>
<b>Education</b>						
Community Colleges-IT Projects	\$ 50,595	\$ -	\$ 4,121	\$ -	\$ 5,412	\$ 49,304
Community Colleges-Special Rev	51,414	4,158	14,063	8,591	23,035	42,442
Community Colleges-Trust	2,142	12	640	-	592	2,190
Eastern NC School for the Deaf	-	7	172	-	11	161
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	30	3,554	26	186	3,368
Governor Morehead School Trust Fund	-	-	468	-	230	238
NC School for the Deaf	-	9	288	2	23	265
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,111	135	1,479	399	10,973	46,617
Public Instruction-Internal Service	162,739	243	122,176	-	237,831	47,084
Public Instruction-Local Payroll	3,652	7,832	57,664	9,772	59,065	2,251
Public Instruction-Pub Sch Bldg Fund	1,601,540	27,097	521,327	53,827	516,331	1,606,536
Public Instruction-School Technology	19,295	266	2,546	1,074	14,910	6,931
Public Instruction-Special Revenue	59,008	939	24,323	1,391	35,673	47,659
Public Instruction-Trust	19,727	17,596	33,863	-	32,156	21,434
<b>Total Education</b>	<b>\$ 2,026,223</b>	<b>\$ 58,324</b>	<b>\$ 787,098</b>	<b>\$ 75,082</b>	<b>\$ 936,428</b>	<b>\$ 1,876,894</b>
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,162	\$ -	\$ -	\$ -	\$ 55	\$ 6,107
C W M T F	143,746	9,053	33,022	13,608	43,534	133,234
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	666	506,955	52,845	524,599	736,750
Environmental Quality-Disaster	137,663	-	71,089	2,027	77,807	130,945
Land & Water Conservation Fund	42,547	253	4,813	143	7,236	40,124
Natural & Cultural Res-LWS	3,242	11	131	-	3	3,370
Natural and Cultural Res-Int Bearing	40	(1)	65	5	65	40
Natural and Cultural Resources	2,760	1,101	26,821	3,667	25,161	4,420
Parks & Recreation Trust Fund	48,743	2,763	39,883	448	37,497	51,129
Wildlife	19,867	4,242	55,241	2,682	56,181	18,927
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 1,159,925</b>	<b>\$ 18,088</b>	<b>\$ 738,020</b>	<b>\$ 75,425</b>	<b>\$ 772,138</b>	<b>\$ 1,125,807</b>

**General Government**

Administration	\$ 39,108	\$ 6,615	\$ 46,604	\$ 11,529	\$ 55,056	\$ 30,656
Board of Elections	10,765	92	17,141	393	1,646	26,260
DMVA - Special Revenue	32,141	101	1,008	-	-	33,149
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	62,305	7	583	68	260	62,628
Governor's Office	274,853	78,672	1,080,924	76,390	1,188,686	167,091
Governor's Office-Disaster Relief	154,200	-	-	6,600	106,362	47,838
IBIS Replacement	-	24	20,874	25	34	20,840
Information Technology	54,564	7,521	39,272	8,888	38,707	55,129
NC Infrastructure Finance Corp	-	-	15,575	-	15,575	-
OSBM ECONOMIC DEVELOPMENT	3	149	890	149	891	2
ADMINISTRATION (EDA-ARPA)						
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	4,807	57,592	21,863	786,557	815,459
OSBM-Covid 19 Recovery Act	3	3,366	22,288	3,573	7,291	15,000
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	43	1,084	-	11,550	14,128
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	121	1,244	-	-	39,474
OSBM-SCIF	4,477,258	16,010	646,272	133,207	1,443,987	3,679,543
OSBM-Tropical Storm Fred DR	-	1	1	-	1	-
Office of Administrative Hearings	2,743	105	411	-	-	3,154
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	(268)	7,687	2,398	9,487	(784)
Revenue-IT Project	48,212	-	208	197	2,846	45,574
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	4,519	31,458	7,892	33,988	57,630
Revenue-Tax Distribution	169	794,207	5,199,366	794,207	5,199,535	-
Revenue-Tax Transfer Fees	5,400	361	2,860	679	3,452	4,808
State Controller	45,293	1,280	18,317	263	21,373	42,237
State Treasurer	7,512	2,919	14,115	1,792	10,419	11,208
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	6,442	53,772	6,373	53,318	2,450
<b>Total General Government</b>	<b>\$ 6,913,726</b>	<b>\$ 927,094</b>	<b>\$ 7,279,546</b>	<b>\$ 1,076,486</b>	<b>\$ 9,017,577</b>	<b>\$ 5,175,695</b>

**Health and Human Services**

Aging	\$ 3,177	\$ -	\$ 8,664	\$ 347	\$ 9,021	\$ 2,820
Child Development	5,283	125	125	-	-	5,408
Child and Family Well-Being	-	18,999	169,712	18,999	169,712	-
DHHS-Administration	288,737	1,359	32,854	8,976	89,446	232,145
Health Services	298,857	1,083	1,492,866	52,778	1,135,596	656,127
Health Services Regulations	52,241	403	1,682	-	1,196	52,727
Medical Assistance	111,501	36,716	150,007	8,031	95,111	166,397
Mental Health/DD/SAS	213,192	-	31,230	5,673	56,057	188,365
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	425	5,746	(327)	7,696	11,824
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 986,762</b>	<b>\$ 59,110</b>	<b>\$ 1,892,886</b>	<b>\$ 94,477</b>	<b>\$ 1,563,835</b>	<b>\$ 1,315,813</b>

**Public Safety, Correction, and Regulation**

Adult Correction	\$ 24,236	\$ 30	\$ 253	\$ 2,870	\$ 9,118	\$ 15,371
Department of State Highway Patrol Special Fund	-	646	29,215	1,078	26,578	2,637
Department of State Highway Patrol Special Interest Bearing	-	9	3,195	31	155	3,040
Insurance	20,964	20	21,832	668	32,311	10,485
Labor	-	-	-	-	-	-
Office of the Courts	2,414	12	710	206	1,316	1,808
Public Safety	185,443	233,931	1,458,946	185,060	1,316,208	328,181
State Bureau of Investigation Special Funds Non-Interest Bearing	-	1,349	934	397	397	537
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 233,057</b>	<b>\$ 235,997</b>	<b>\$ 1,515,085</b>	<b>\$ 190,310</b>	<b>\$ 1,386,083</b>	<b>\$ 362,059</b>

**Total Non-reverting**

**\$ 12,445,070 \$ 1,331,850 \$ 12,925,957 \$ 1,563,064 \$ 14,503,204 \$ 10,867,824**

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Education Reserve (House Bill 10, Session Law 2024-55)** – Established as a reserve in the General Fund to make funds available for educational programs.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116- 136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.