

Appendix C

GASB 75 Entries for Primary Government Proprietary Funds

(business type activities and internal service)

1. Around the first week of August, you will receive a separate PDF file that contains the entry you need to make in NCAS for each proprietary fund.
 - a. You will use 6/30/18 effective date.
 - b. You will use a 31 doc ID.
 - c. For OPEB contributions, use accounts in the 53152X-Reg Retirement contributions account group depending on the type of retirement contributions your agency has.

GASB 75 Journal Entries – RHBF Fiscal Year Ended June 30, 2018

Account Name	NCAS Number	Debit	Credit	13th Period Entry, Net Debit (Credit)
Net OPEB liability–noncurrent	221960	\$ 207,304	\$ 793,702	\$ (586,398)
Deferred outflows for OPEB ⁽¹⁾	129720	20,628	20,628	—
Deferred inflows for OPEB ⁽¹⁾	229220	—	213,750	(213,750)
OPEB expense	531598	27,074	—	27,074
RHBF contributions	531520	—	—	—
Restatement–net position	330001	773,074	—	773,074
Totals		\$ 1,028,080	\$ 1,028,080	\$ —

GASB 75 Journal Entries – DIPNC Fiscal Year Ended June 30, 2018

Account Name	NCAS Number	Debit	Credit	13th Period Entry, Net Debit (Credit)
Net OPEB asset–noncurrent	129780	\$ 1,133	\$ 49	\$ 1,084
Deferred outflows for OPEB ⁽¹⁾	129720	2,101	1,350	751
Deferred inflows for OPEB ⁽¹⁾	229220	—	—	—
OPEB expense	531598	648	—	648
DIPNC contributions	531520	—	—	—
Miscellaneous expense ⁽²⁾	535900	—	—	—
Miscellaneous income ⁽²⁾	437995	—	—	—
Restatement–net position	330001	—	2,483	(2,483)
Totals		\$ 3,882	\$ 3,882	\$ —

2. The PDF will also contain the information you need to complete a worksheet 310 – Changes in Long-Term Liabilities for the RHBF liability.

Changes in Long-term Liabilities (Worksheet 310)	
	Net OPEB Liability
Balance July 1, 2017	\$ —
Prior year adjustments	793,702
Additions	—
Deletions (see Note 1)	(207,304)
Balance, June 30, 2018	<u>\$ 586,398</u>
Due within one year (see Note 2)	<u>\$ —</u>

Note 1: Employers should disclose the net change amount (instead of both additions and deletions) and reference that more information on the net OPEB liability is available in the separate note on OPEB plans. Since the amount reported is the employer's proportionate share of the collective net OPEB liability, additions and deletions are not relevant for this disclosure. The collective net OPEB liability equals the total OPEB liability for the OPEB plan, net of the plan's fiduciary net position.

Note 2: If the employer reports a net OPEB liability under Statement 75, the amount of the net OPEB liability that is "due" within one year is the amount of benefit payments expected to be paid within one year, net of the OPEB plan's fiduciary net position available to pay that amount. Therefore, there would be no amount that is "due" within one year unless the OPEB plan's fiduciary net position is less than the amount of benefit payments expected to be paid within one year. (Comprehensive Implementation Guide, 7.22.6)

3. All entries must be recorded in NCAS by August 3, 2018.