

NC Office of the State Controller - GASB 75 Appendix A				
New Accounts Added to Implement GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions				
Effective for fiscal year 2018				
	New	**New		
	NCAS	Colleague	Full Acct Title: Account classification	
	Acct #	Acct #	Definition	
			NCAS acct title (25 characters)	
			Financial statement caption: DSS roll-up	
1	129720	124091	<p>Deferred outflows for OPEB - acct classified as</p> <p>Deferred outflow of resources</p> <p><u>Definition:</u> For deferred outflows defined by GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Amounts reported in this account are amortized over time as OPEB expense. The account should only reflect the allocated portion of deferred outflows for that agency for cost-sharing plans and any deferred outflows associated with single-employer plans administered by the agency. [See GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for more information.]</p>	<p>DEF OUTFLOWS FOR OPEB</p> <p>rolls to new caption</p> <p>"Deferred outflows for OPEB" in the Deferred outflows of resources section on statement of net position (DSS CAFR 11P)</p> <p>Invalid for governmental funds balance sheet (DSS CAFR 11G)</p>
2	129780	142090	<p>Net OPEB asset - Noncurrent - acct clasified as</p> <p>Noncurrent Asset</p> <p><u>Definition:</u> Noncurrent portion of the Net OPEB Asset. This account is classified as a noncurrent asset for financial statement disclosure.</p> <p>Net OPEB Asset: the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, less the OPEB plan's fiduciary net position in which the OPEB plan's fiduciary net position exceeds the total OPEB liability, resulting in a collective net OPEB asset. The account should only reflect the allocated portion of the net OPEB asset for that agency for cost-sharing plans and any net OPEB asset associated with single-employer plans administered by the agency. [See GASB 75, paragraph 59 footnote 14, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for more information.]</p>	<p>NET OPEB ASSET - NONCUR</p> <p>rolls to new caption "Net OPEB asset" in the Noncurrent Assets section on the statement of net position (DSS CAFR11P) Invalid for governmental funds balance sheet (DSS CAFR 11G)</p>
3	229160	242081	<p>Net OPEB liability - Noncurrent - acct classified as</p> <p>Noncurrent Liability</p> <p><u>Definition:</u> Noncurrent portion of the Net OPEB Liability. This account is classified as a long-term liability for financial statement disclosure.</p> <p>Net OPEB Liability: the portion of the actuarial present value of projected benefit payments that is attributed to past periods of employee service, less the OPEB plan's fiduciary net position. The account should only reflect the allocated portion of the net OPEB liability for that agency for cost-sharing plans and any net OPEB liability associated with single-employer plans administered by the agency. [See GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for more information.]</p>	<p>NET OPEB LIAB - NONCUR</p> <p>rolls to new caption "Net OPEB liability" in the Noncurrent Liabilities section on the statement of net position (DSS CAFR 11P)</p> <p>Invalid for governmental funds balance sheet (DSS CAFR 11G)</p>

	New	**New		
	NCAS	Colleague	Full Acct Title: Account classification	NCAS acct title (25 characters)
	Acct #	Acct #	Definition	Financial statement caption: DSS roll-up
4	229220	242091	Deferred inflows for OPEB - acct classified as Deferred inflow of resources <u>Definition:</u> For deferred inflows defined by GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. Amounts reported in this account are amortized over time as OPEB expense. The account should only reflect the allocated portion of deferred inflows for that agency for cost-sharing plans and any deferred inflows associated with single-employer plans administered by the agency. [See GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for more information.]	DEF INFLOWS FOR OPEB rolls to new caption " <u>Deferred inflows for OPEB</u> " in the Deferred inflows of resources section on the statement of net position (DSS CAFR 11P) Invalid for governmental funds balance sheet (DSS CAFR 11G)
5	531598	518251	OPEB Expense acct classified as Operating expense <u>Definition:</u> This account reflects the change in net OPEB liability that is recognized immediately and the amortization of deferred inflows/ outflows of resources related to OPEB over time. Proprietary Funds Only. No budgetary/monthly expense transactions will be posted to this account. The only transactions posted to this account should be the year-end accrual entries for the allocated portion of total OPEB expense for that agency for cost-sharing plans and any OPEB expense associated with single-employer plans. [See GASB 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions for more information.]	OPEB EXPENSE rolls to existing caption " <u>Personal Services</u> " in the Operating Expenses section on the income statement (DSS CAFR 53P) Invalid for governmental funds income statement (DSS CAFR 52G)
	**For Community Colleges only			