

Appendix D

CAFR Package Worksheet Examples for Proprietary Funds and Component Units

Proprietary Funds (business type activities and internal service funds):

Recently OSC emailed information to your agency to provide guidance on making the GASB 68 entries and completing the CAFR package worksheets 310 and 430. Follow the highlighted items below to worksheets 310 and 430 on the following pages to determine how each worksheet should be completed.

GASB 68 Journal Entries – TSERS
Fiscal Year Ended June 30, 2015

Account Name	NCAS Number	13th Period Entry, Net Debit (Credit)					
		Proprietary GASB Funds					
		0	0	0	0	0	Total
Net pension liability–noncurrent	229150	\$ (337,633)	\$ —	\$ —	\$ —	\$ —	\$ (337,633)
Deferred outflows for pensions	129710	399,002	—	—	—	—	399,002
Deferred inflows for pensions	229210	(1,229,209)	—	—	—	—	(1,229,209)
Pension expense	531595	141,946	—	—	—	—	141,946
Retirement contributions	53152X	(399,002)	—	—	—	—	(399,002)
Restatement–net position	330001	1,424,896	—	—	—	—	1,424,896
Totals		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

GASB 68 Journal Entries – TSERS
Fiscal Year Ended June 30, 2015

Account Name	NCAS Number	Proprietary GASB Funds					Total
		0	0	0	0	0	
Deferred outflows for pensions restatement (Wkst 430)		\$ 361,784	\$ —	\$ —	\$ —	\$ —	\$ 361,784

Changes in Long-term Liabilities (Worksheet 310)

	Net Pension Liability					
	XXXX	0	0	0	0	Total
Balance July 1, 2014	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior year adjustments	1,786,680	—	—	—	—	1,786,680
Additions	—	—	—	—	—	—
Deletions (see Note 1)	(1,449,047)	—	—	—	—	(1,449,047)
Balance, June 30, 2015	\$ 337,633	\$ —	\$ —	\$ —	\$ —	\$ 337,633
Due within one year (see Note 2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

CAFR worksheet 310:

Office of the State Controller
2015 CAFR Worksheets
CHANGES IN LONG-TERM LIABILITIES AND SHORT-TERM DEBT (310)
BUSINESS TYPE ACTIVITIES

GASB Fund No: <u>XXXX</u> N/A for GASB 3XXX Place cursor over cell E14 to view comment.	Agency No: <u>NA for State Health Plan</u> Agency Name: <u>ABC</u> Preparer/Phone: <u></u> Email: <u>0</u>
--------------------------------------------------------------------------------------------	---------------------------------------------------------------------------------------------------------------------

	Balance July 1, 2014 A	Prior Year Adjustments B	Additions C	Deletions D	Balance June 30, 2015 E	Due Within One Year F
Bonds and similar debt payable:						
Revenue bonds						
GARVEE bonds						
Certificates of participation						
Limited obligation bonds						
Issuance discounts						
Issuance premium						
Arbitrage rebate payable						
Workers compensation						
Notes payable						
Capital leases payable						
Annuity and life income payable						
Federal unemployment a/c advances						
Pollution remediation payable						
Compensated absences						
Net pension liability		1,786,680.00		(1,449,047.00)	337,633.00	
Liability insurance trust fund payable						
Other (Call OSC/describe in Explanations tab)						
Short-term debt:						
Revolving line of credit/Loan						
Commercial paper						
Anticipation notes						

For each type of short-term debt, describe the debt activity and the purpose for which the debt was issued in an attached "CAFR Package Narratives".

Bonds & COPs Payable amounts per column [E] and [F] agree to Statement of Net Position? YES _____ NO _____

CAFR worksheet 430:

Office of the State Controller
 2015 CAFR Worksheets
 RESTATEMENTS Business Type Activities (430BTA)
 Part 1 of 2 for Fund Equity Restatements

Agency No: XX Agency Name: AEC
 GASB Fund No: 200X Preparer/Phone:
 Email:

Complete the following schedule for any GASB fund that has restated numbers (may or may not be fund equity). If fund equity is restated, the amounts should agree to the amounts shown on the operating statement. Restatements for capital assets/long-term debt will not tie to the operating statement. (see note below)

Business-type Activity:

GASB Fund Number	GASB Reclassification	Capital Transactions	Long term/short Term Transactions	Other	Explanation
	Inc / (Dec) in June 30, 2014 Fund Equity	Inc / (Dec) in June 30, 2014 Balances	Inc / (Dec) in June 30, 2014 Balances	Inc / (Dec) in June 30, 2014 Fund Equity	
			(1,795,690.00)		beginning net pension liability restatement
				361,784.00	beginning deferred outflows for pensions restatement
Totals	0.00	0.00	(1795690.00)	361784.00	

(1,424,896.00) Total ALL restatements. Tie back to "restatements" caption on the 53P/915.

Component Units:

Follow the highlighted items below to the ExhA&B and the worksheet 430 on the following pages to determine how each worksheet should be completed.

DURHAM TECHNICAL INSTITUTE
GASB 68 Journal Entries – TSERS
Fiscal Year Ended June 30, 2015

<u>Entry</u>	<u>Account Name</u>	<u>Colleague Number</u>	<u>Debit</u>	<u>Credit</u>	<u>Description</u>
BEGINNING BALANCE ENTRY (FORMULAS)					
(1)	Restatement—net position	379000	5,977,766		Calculated
	Deferred outflows for pensions	124090	1,526,013		Employer contributions made during the prior fiscal year
	Net pension liability—noncurrent	242080		7,503,779	Beginning net pension liability
	(To record beginning balances of the net pension liability and deferred outflows for pensions)		<u>7,503,779</u>	<u>7,503,779</u>	
CURRENT FISCAL YEAR ENTRIES					
<u>Change in Pension Amounts (FORMULAS)</u>					
(2)	Net pension liability—noncurrent	242080	6,063,577		Change in the net pension liability
	Deferred outflows for pensions	124090	—		Difference between expected/actual experience
	Deferred outflows for pensions	124090	—		Difference between projected/actual investment earnings
	Deferred outflows for pensions	124090	—		Changes of assumptions
	Deferred outflows for pensions	124090	37,643		Change in proportion; contributions during measurement period
	Pension expense	518250	626,412		Change in net pension liability recognized immediately
	Deferred inflows for pensions	242090		335,703	Difference between expected/actual experience
	Deferred inflows for pensions	242090		4,865,916	Difference between projected/actual investment earnings
	Deferred inflows for pensions	242090		—	Changes of assumptions
	Deferred inflows for pensions	242090		—	Change in proportion; contributions during measurement period
	Deferred outflows for pensions	124090		1,526,013	Reversal of beginning deferred outflow balance
	(To record changes in the net pension liability, deferred outflows/inflows of resources for pensions, pension expense, and reversal of deferred outflow in entry 1)		<u>6,727,632</u>	<u>6,727,632</u>	
<u>After Measurement Date (MANUAL ENTRY)</u>					
(3)	Deferred outflows for pensions	124090			Employer contributions made during the current fiscal year
	Retirement contributions	518200		—	Calculated
	(To record pension contributions after the measurement date)		<u>—</u>	<u>—</u>	
	Calculated by multiplying the covered payroll for TSERS (on an accrual basis) by 9.15% (the 2014-15 employer contribution rate for TSERS)				

CJ
Durham Technical Community College
June 30, 2015

Preparer Name: _____
Preparer Phone: _____
E-mail address: _____

**Exhibit B - Statement of Revenues, Expenses,
and Changes in Net Position**

REVENUES	
Operating Revenues	
Student tuition and fees, net.....	\$ —
Federal grants and contracts	—
State and local grants and contracts.....	—
Nongovernmental grants and contracts.....	—
Sales and services, net.....	—
Other operating revenues.....	—
Total operating revenues.....	<u>—</u>
EXPENSES	
Operating Expenses	
Personal services.....	—
Supplies and materials.....	—
Services.....	—
Scholarships and fellowships.....	—
Utilities.....	—
Depreciation.....	—
Total operating expenses.....	<u>—</u>
Operating loss.....	<u>—</u>
NONOPERATING REVENUES (EXPENSES)	
State aid.....	—
County appropriations.....	—
Noncapital grants.....	—
Noncapital gifts, net.....	—
Investment income, net.....	—
Interest and fees expense.....	—
Other nonoperating revenues.....	—
Other nonoperating expenses.....	—
Net nonoperating revenues (expenses).....	<u>—</u>
Income before other revenues, expenses, gains, or losses.....	—
State capital aid.....	—
County capital aid.....	—
Capital grants.....	—
Capital gifts, net.....	—
Additions to endowments.....	—
Special items.....	—
Extraordinary items.....	—
Increase (decrease) in net position.....	<u>—</u>
NET POSITION	
Net position - beginning of year.....	45,960,460.46
Restatements.....	(5,977,766.00)
Net position - end of year.....	<u>\$ 39,982,694.46</u>

