

## Appendix C

### GASB 68 Entries for Primary Government Proprietary Funds (*enterprise and internal service*)

1. Around the first week of August, you will receive a PDF file that contains the entry you need to make in NCAS for each proprietary fund.
  - a. You will use 6/30/15 effective date.
  - b. You will use a 31 doc ID.
  - c. For retirement contributions, use accounts in the 53152X-Reg Retirement contributions account group depending on the type of retirement contributions your agency has.

GASB 68 Journal Entries – TSERS  
Fiscal Year Ended June 30, 2015

Account Name	NCAS Number	13th Period Entry, Net Debit (Credit)					
		Proprietary GASB Funds					Total
		2500	2501	2515	0	0	
Net pension liability–noncurrent	229150	\$ (47,084)	\$ (74,662)	\$ (210,533)	\$ —	\$ —	\$ (332,279)
Deferred outflows for pensions	129710	5,750	9,117	25,710	—	—	40,577
Deferred inflows for pensions	229210	(170,055)	(269,659)	(760,388)	—	—	(1,200,102)
Pension expense	531595	21,671	34,365	96,902	—	—	152,938
Retirement contributions	53152X	—	—	—	—	—	—
Restatement–net position	330001	189,718	300,839	848,309	—	—	1,338,866
Totals		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**2. The PDF will also contain the information you need to complete a worksheet 310 – Changes in Long-Term Liabilities for each of your proprietary GASB funds.**

Changes in Long-term Liabilities (Worksheet 310)

	Net Pension Liability					Total
	2500	2501	2515	0	0	
Balance July 1, 2014	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior year adjustments	241,001	382,159	1,077,620	—	—	1,700,780
Additions	—	—	—	—	—	—
Deletions (see Note 1)	(193,917)	(307,497)	(867,087)	—	—	(1,368,501)
Balance, June 30, 2015	<u>\$ 47,084</u>	<u>\$ 74,662</u>	<u>\$ 210,533</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 332,279</u>
Due within one year (see Note 2)	\$ —	\$ —	\$ —	\$ —	\$ —	—

Note 1: Employers should disclose the net change amount (instead of both additions and deletions) and reference that more information on the net pension liability is available in the separate note on retirement plans. Since the amount reported is the employer's proportionate share of the collective net pension liability, additions and deletions are not relevant for this disclosure. The collective net pension liability equals the total pension liability for the pension plan, net of the plan's fiduciary net position.

Note 2: If the employer reports a net pension liability under Statement 68, the amount of the net pension liability that is "due" within one year is the amount of benefit payments expected to be paid within one year, net of the pension plan's fiduciary net position available to pay that amount. Therefore, there would be no amount that is "due" within one year unless the pension plan's fiduciary net position is less than the amount of benefit payments expected to be paid within one year. (Comprehensive Implementation Guide, 7.22.6)

Source: GASB 34, paragraph 119

**3. All entries must be recorded in NCAS by August 12, 2015.**