

| CAFR 11P - Net Assets - [Remote] Prop_Cubes (Reporter)<br>OLD - As of 6/30/12 - Before GASB 63 Changes |              | CAFR 11P - Net <b>Position</b> - [Remote] Prop_Cubes (Reporter)<br>NEW - Effective for 6/30/13 - After GASB 63 Changes (2/14/13)                                                                                       |              | update CAFR11P title |
|--------------------------------------------------------------------------------------------------------|--------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|----------------------|
| <b>GASB 63 Fin Reporting Update- Attachment 2</b>                                                      |              | <b>Summary of Changes:</b>                                                                                                                                                                                             |              |                      |
| Monday, February 11, 2013 4:42:26 PM                                                                   |              | - Change all references for Net assets to Net position                                                                                                                                                                 |              |                      |
| 2/11/2013 4:42:26 PM                                                                                   |              | - Add 2 new financial statement element sections with captions and accounts and subtotals:<br>Deferred Outflows of Resources (after Noncurrent assets)<br>Deferred Inflows of Resources (after Noncurrent liabilities) |              |                      |
|                                                                                                        |              | - Redo formulas for totals accordingly<br>Assets + Deferred outflows- Liabilities -Deferred inflows = Net position                                                                                                     |              |                      |
|                                                                                                        |              | -Remove Deferred Outflow of resources-current account/caption from Current assets.                                                                                                                                     |              |                      |
|                                                                                                        |              | -Remove Deferred Inflow of resources-current account/caption from Current liabilities.                                                                                                                                 |              |                      |
| <b>ASSETS</b>                                                                                          |              | <b>ASSETS</b>                                                                                                                                                                                                          |              |                      |
| <b>Current Assets:</b>                                                                                 |              | <b>Current Assets:</b>                                                                                                                                                                                                 |              |                      |
| Cash and cash equivalents                                                                              | 4,052,405.85 | Cash and cash equivalents                                                                                                                                                                                              | 4,052,405.85 |                      |
| Pooled cash                                                                                            | 12,388.61    | Pooled cash                                                                                                                                                                                                            | 12,388.61    |                      |
| . Restricted cash & cash equivalents                                                                   | 498,537.23   | . Restricted cash & cash equivalents                                                                                                                                                                                   | 498,537.23   |                      |
| . Restricted pooled cash                                                                               | 0.00         | . Restricted pooled cash                                                                                                                                                                                               | 0.00         |                      |
| Investments                                                                                            | 1,270,322.05 | Investments                                                                                                                                                                                                            | 1,270,322.05 |                      |
| Pooled investments                                                                                     | 0.00         | Pooled investments                                                                                                                                                                                                     | 0.00         |                      |
| Restricted Investments                                                                                 | 0.00         | Restricted Investments                                                                                                                                                                                                 | 0.00         |                      |
| . Security lending collateral                                                                          | 0.00         | . Security lending collateral                                                                                                                                                                                          | 0.00         |                      |
| Receivables:                                                                                           |              | Receivables:                                                                                                                                                                                                           |              |                      |
| . Accounts receivable                                                                                  | 7,105,666.53 | . Accounts receivable                                                                                                                                                                                                  | 7,105,666.53 |                      |
| . Intergovernmental receivables                                                                        | 0.00         | . Intergovernmental receivables                                                                                                                                                                                        | 0.00         |                      |
| . Interest receivable                                                                                  | 0.00         | . Interest receivable                                                                                                                                                                                                  | 0.00         |                      |
| . Premiums receivable                                                                                  | 0.00         | . Premiums receivable                                                                                                                                                                                                  | 0.00         |                      |
| . Contributions receivable                                                                             | 0.00         | . Contributions receivable                                                                                                                                                                                             | 0.00         |                      |
| . Other receivables                                                                                    | 298,752.28   | . Other receivables                                                                                                                                                                                                    | 298,752.28   |                      |
| . Due from fiduciary funds                                                                             | 0.00         | . Due from fiduciary funds                                                                                                                                                                                             | 0.00         |                      |
| . Due from other funds                                                                                 | 0.00         | . Due from other funds                                                                                                                                                                                                 | 0.00         |                      |
| . Due from component units                                                                             | 0.00         | . Due from component units                                                                                                                                                                                             | 0.00         |                      |
| . Due from agency/institution component units                                                          | 0.00         | . Due from agency/institution component units                                                                                                                                                                          | 0.00         |                      |
| . Due from primary government                                                                          | 0.00         | . Due from primary government                                                                                                                                                                                          | 0.00         |                      |
| . Notes receivable                                                                                     | 0.00         | . Notes receivable                                                                                                                                                                                                     | 0.00         |                      |
| . Inventories                                                                                          | 599,192.63   | . Inventories                                                                                                                                                                                                          | 599,192.63   |                      |

|                                                 |                      |                                                 |                      |                                              |
|-------------------------------------------------|----------------------|-------------------------------------------------|----------------------|----------------------------------------------|
| . Food stamps                                   | 0.00                 | . Food stamps                                   | 0.00                 |                                              |
| . Prepaid items                                 | 1,202,996.35         | . Prepaid items                                 | 1,202,996.35         |                                              |
| . Securities held in trust (Sureties)           | 0.00                 | . Securities held in trust (Sureties)           | 0.00                 |                                              |
| . Hedging derivatives                           | 0.00                 | . Hedging derivatives                           | 0.00                 |                                              |
| . Deferred outflow of resources                 | 0.00                 |                                                 | 0.00                 | remove - make acct 119701 invalid            |
| <b>Total Current Assets</b>                     | <b>15,040,261.53</b> | <b>Total Current Assets</b>                     | <b>15,040,261.53</b> |                                              |
| <b>Non-Current Assets:</b>                      |                      | <b>Non-Current Assets:</b>                      |                      |                                              |
| Restricted/designated cash and cash equivalents | 2,962,200.54         | Restricted/designated cash and cash equivalents | 2,962,200.54         |                                              |
| Restricted/designated pooled cash               | 101,432.26           | Restricted/designated pooled cash               | 101,432.26           |                                              |
| Investments                                     | 8,521,267.87         | Investments                                     | 8,521,267.87         |                                              |
| Pooled investments                              | 0.00                 | Pooled investments                              | 0.00                 |                                              |
| Restricted investments                          | 0.00                 | Restricted investments                          | 0.00                 |                                              |
| Receivables:                                    |                      | Receivables:                                    |                      |                                              |
| . Accounts receivable                           | 0.00                 | . Accounts receivable                           | 0.00                 |                                              |
| . Interest receivable                           | 0.00                 | . Interest receivable                           | 0.00                 |                                              |
| . Contributions receivable                      | 0.00                 | . Contributions receivable                      | 0.00                 |                                              |
| . Other receivables                             | 0.00                 | . Other receivables                             | 0.00                 |                                              |
| . Restricted due from primary government        | 0.00                 | . Restricted due from primary government        | 0.00                 |                                              |
| . Restricted due from component units           | 0.00                 | . Restricted due from component units           | 0.00                 |                                              |
| . Notes receivable                              | 0.00                 | . Notes receivable                              | 0.00                 |                                              |
| . Investment in joint ventures                  | 0.00                 | . Investment in joint ventures                  | 0.00                 |                                              |
| . Deferred charges                              | 995,114.99           | . Deferred charges                              | 995,114.99           |                                              |
| . Advances to other funds                       | 0.00                 | . Advances to other funds                       | 0.00                 |                                              |
| . Advances to component units                   | 0.00                 | . Advances to component units                   | 0.00                 |                                              |
| . Hedging derivatives                           | 0.00                 | . Hedging derivatives                           | 0.00                 |                                              |
| . Deferred outflow of resources                 | 206,332.35           |                                                 |                      | move acct 129701 to new section Def Outflows |
| <b>Total Non-Current Assets</b>                 | <b>12,786,348.01</b> | <b>Total Non-Current Assets</b>                 | <b>12,580,015.66</b> |                                              |
| Capital Assets, Non-depreciable:                |                      | Capital Assets, Non-depreciable:                |                      |                                              |
| . Land and permanent easements                  | 58,703,691.93        | . Land and permanent easements                  | 58,703,691.93        |                                              |
| . Art, literature and artifact, non-depreciable | 0.00                 | . Art, literature and artifact, non-depreciable | 0.00                 |                                              |
| . Construction in progress                      | 14,657,263.52        | . Construction in progress                      | 14,657,263.52        |                                              |
| . Computer software in development              | 0.00                 | . Computer software in development              | 0.00                 |                                              |
| . Patents in development                        | 0.00                 | . Patents in development                        | 0.00                 |                                              |
| . Other intangible assets - non-depreciable     | 0.00                 | . Other intangible assets - non-depreciable     | 0.00                 |                                              |
| <b>Total Capital Assets, Non-depreciable</b>    | <b>73,360,955.45</b> | <b>Total Capital Assets, Non-depreciable</b>    | <b>73,360,955.45</b> |                                              |
| Capital Assets, Depreciable (net):              |                      | Capital Assets, Depreciable (net):              |                      |                                              |
| . Buildings                                     | 83,592,473.19        | . Buildings                                     | 83,592,473.19        |                                              |

|                                                |                       |                                                |                       |                                              |
|------------------------------------------------|-----------------------|------------------------------------------------|-----------------------|----------------------------------------------|
| . Machinery and equipment                      | 75,234,796.10         | . Machinery and equipment                      | 75,234,796.10         |                                              |
| . Art, literature and artifacts, depreciable   | 0.00                  | . Art, literature and artifacts, depreciable   | 0.00                  |                                              |
| . General infrastructure                       | 185,667,562.91        | . General infrastructure                       | 185,667,562.91        |                                              |
| . NC DOT highway network                       | 0.00                  | . NC DOT highway network                       | 0.00                  |                                              |
| . Computer software                            | 3,438,016.22          | . Computer software                            | 3,438,016.22          |                                              |
| . Patents                                      | 0.00                  | . Patents                                      | 0.00                  |                                              |
| . Other intangible assets - depreciable        | 0.00                  | . Other intangible assets - depreciable        | 0.00                  |                                              |
| . Accumulated depreciation                     | -125,945,879.64       | . Accumulated depreciation                     | -125,945,879.64       |                                              |
| <b>Total Capital Assets, Depreciable (net)</b> | <b>221,986,968.78</b> | <b>Total Capital Assets, Depreciable (net)</b> | <b>221,986,968.78</b> |                                              |
| . Unclass/invalid/clear acct                   | 0.00                  | . Unclass/invalid/clear acct                   | 0.00                  |                                              |
| <b>TOTAL ASSETS</b>                            | <b>323,174,533.77</b> | <b>TOTAL ASSETS</b>                            | <b>322,968,201.42</b> |                                              |
|                                                |                       | <b>DEFERRED OUTFLOWS OF RESOURCES</b>          |                       | <b>Add New section heading</b>               |
|                                                |                       | Accum decr in fair value of hedging deriv      | 206,332.35            | create new caption and move acct 129701 here |
|                                                |                       | <b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>    | <b>206,332.35</b>     | <b>New subtotal</b>                          |
|                                                |                       |                                                |                       |                                              |
| <b>LIABILITIES</b>                             |                       | <b>LIABILITIES</b>                             |                       |                                              |
| Current Liabilities:                           |                       | Current Liabilities:                           |                       |                                              |
| Accounts payable & accrued liabilities:        |                       | Accounts payable & accrued liabilities:        |                       |                                              |
| . Accounts payable                             | 2,687,458.08          | . Accounts payable                             | 2,687,458.08          |                                              |
| . Accrued payroll                              | 315,341.81            | . Accrued payroll                              | 315,341.81            |                                              |
| . Intergovernmental payable                    | 0.00                  | . Intergovernmental payables                   | 0.00                  |                                              |
| . Premium tax credit payable                   | 0.00                  | . Premium tax credit payables                  | 0.00                  |                                              |
| . Due to plan participants                     | 0.00                  | . Due to plan participants                     | 0.00                  |                                              |
| . Claims payable                               | 0.00                  | . Claims payable                               | 0.00                  |                                              |
| . Unemployment benefits payable                | 0.00                  | . Unemployment benefits payable                | 0.00                  |                                              |
| . Due to fiduciary funds                       | 0.00                  | . Due to fiduciary funds                       | 0.00                  |                                              |
| . Due to other funds                           | 0.00                  | . Due to other funds                           | 0.00                  |                                              |
| . Due to component units                       | 0.00                  | . Due to component units                       | 0.00                  |                                              |
| . Due to agency/institution component units    | 0.00                  | . Due to agency/institution component units    | 0.00                  |                                              |
| . Due to primary government                    | 23,529.70             | . Due to primary government                    | 23,529.70             |                                              |
| . Obligations under reverse repo agreements    | 0.00                  | . Obligations under reverse repo agreements    | 0.00                  |                                              |
| . Obligation under securities lending          | 0.00                  | . Obligation under securities lending          | 0.00                  |                                              |
| . Hedging derivatives liability                | 0.00                  | . Hedging derivatives liability                | 0.00                  |                                              |
| . Deferred inflow of resources                 | 0.00                  |                                                | 0.00                  | remove - make acct 219201 invalid            |
| . Notes payable                                | 559,350.00            | . Notes payable                                | 559,350.00            |                                              |
| . Capital leases payable                       | 594,017.97            | . Capital leases payable                       | 594,017.97            |                                              |

|                                         |                     |                                          |                     |                                             |
|-----------------------------------------|---------------------|------------------------------------------|---------------------|---------------------------------------------|
| . Medical claims payable                | 0.00                | . Medical claims payable                 | 0.00                |                                             |
| . Revolving line of credit pay          | 0.00                | . Revolving line of credit payable       | 0.00                |                                             |
| . Commercial paper payable              | 0.00                | . Commercial paper payable               | 0.00                |                                             |
| . Bond & similar debt payable           | 1,100,000.00        | . Bond & similar debt payable            | 1,100,000.00        |                                             |
| . Bond anticipation notes pa            | 0.00                | . Bond anticipation notes payable        | 0.00                |                                             |
| Interest Payable:                       |                     | Interest Payable:                        |                     |                                             |
| . Matured interest payable              | 0.00                | . Matured interest payable               | 0.00                |                                             |
| . Accrued interest payable              | 879,944.38          | . Accrued interest payable               | 879,944.38          |                                             |
| . Deposits payable                      | 0.00                | . Deposits payable                       | 0.00                |                                             |
| . Funds held for others                 | 0.00                | . Funds held for others                  | 0.00                |                                             |
| . Arbitrage rebate payable              | 0.00                | . Arbitrage rebate payable               | 0.00                |                                             |
| . Annuity & life income payab           | 0.00                | . Annuity & life income payable          | 0.00                |                                             |
| . Fed unemploy acct advances            | 0.00                | . Fed unemploy acct advances             | 0.00                |                                             |
| . Pollution remediation payab           | 0.00                | . Pollution remediation payable          | 0.00                |                                             |
| . Accrued vacation leave                | 86,109.10           | . Accrued vacation leave                 | 86,109.10           |                                             |
| . Liability insurance trust fund        | 0.00                | . Liability insurance trust fund payable | 0.00                |                                             |
| . Unearned revenue                      | 323,131.75          | . Unearned revenue                       | 323,131.75          |                                             |
| <b>Total Current Liabilities</b>        | <b>6,568,882.79</b> | <b>Total Current Liabilities</b>         | <b>6,568,882.79</b> |                                             |
| <b>Non-Current Liabilities:</b>         |                     | <b>Non-Current Liabilities:</b>          |                     |                                             |
| Accounts payable & accrued liabilities: |                     | Accounts payable & accrued liabilities:  |                     |                                             |
| . Accounts payable                      | 0.00                | . Accounts payable                       | 0.00                |                                             |
| . Deferred death benefit pa             | 0.00                | . Deferred death benefit payable         | 0.00                |                                             |
| . Premium tax credit payable            | 0.00                | . Premium tax credit payable             | 0.00                |                                             |
| . Intergovernmental payable             | 0.00                | . Intergovernmental payables             | 0.00                |                                             |
| . Claims payable                        | 0.00                | . Claims payable                         | 0.00                |                                             |
| . Unemployment benefits pay             | 0.00                | . Unemployment benefits payable          | 0.00                |                                             |
| . Due to component units                | 0.00                | . Due to component units                 | 0.00                |                                             |
| . Due to primary government             | 0.00                | . Due to primary government              | 0.00                |                                             |
| . Advances from primary gov             | 0.00                | . Advances from primary government       | 0.00                |                                             |
| . Advances from other funds             | 0.00                | . Advances from other funds              | 0.00                |                                             |
| . Advances from component               | 0.00                | . Advances from component units          | 0.00                |                                             |
| . Contracts payable                     | 0.00                | . Contracts payable                      | 0.00                |                                             |
| . Hedging derivatives liability         | 206,332.35          | . Hedging derivatives liability          | 206,332.35          |                                             |
| . Deferred inflow of resources          | 0.00                |                                          |                     | move acct 229201 to new section Def Inflows |
| . Notes payable                         | 2,148,375.00        | . Notes payable                          | 2,148,375.00        |                                             |
| . Capital leases                        | 29,109,777.49       | . Capital leases                         | 29,109,777.49       |                                             |
| . Medical claims payable                | 0.00                | . Medical claims payable                 | 0.00                |                                             |

|                                      |                       |                                                      |                       |                                             |
|--------------------------------------|-----------------------|------------------------------------------------------|-----------------------|---------------------------------------------|
| . Bond & similar debt payable        | 65,325,855.83         | . Bond & similar debt payable                        | 65,325,855.83         |                                             |
| . Deposits payable                   | 0.00                  | . Deposits payable                                   | 0.00                  |                                             |
| . Funds held for others              | 0.00                  | . Funds held for others                              | 0.00                  |                                             |
| . Arbitrage rebate payable           | 0.00                  | . Arbitrage rebate payable                           | 0.00                  |                                             |
| . Annuity & life income payab        | 0.00                  | . Annuity & life income payable                      | 0.00                  |                                             |
| . Fed unemploy acct advances         | 0.00                  | . Fed unemploy acct advances                         | 0.00                  |                                             |
| . Pollution remediation payab        | 0.00                  | . Pollution remediation payable                      | 0.00                  |                                             |
| . Accrued vacation leave             | 1,039,500.01          | . Accrued vacation leave                             | 1,039,500.01          |                                             |
| . Liability insurance trust fund     | 0.00                  | . Liability insurance trust fund payable             | 0.00                  |                                             |
| <b>Total Non-current Liabilities</b> | <b>97,829,840.68</b>  | <b>Total Non-current Liabilities</b>                 | <b>97,829,840.68</b>  |                                             |
| . Unclass/invalid/clear accts        | 0.00                  | . Unclass/invalid/clear accts                        | 0.00                  |                                             |
| <b>TOTAL LIABILITIES</b>             | <b>104,398,723.47</b> | <b>TOTAL LIABILITIES</b>                             | <b>104,398,723.47</b> |                                             |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       | <b>DEFERRED INFLOWS OF RESOURCES</b>                 |                       | <b>Add new section heading</b>              |
|                                      |                       | Accum incr in fair value of hedging deriv            | 0.00                  | add caption & move acct 229201 here         |
|                                      |                       | SCA revenue applicable to future yr                  | 0.00                  | Add brand new acct and caption to roll here |
|                                      |                       | <b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>           | <b>0.00</b>           | <b>New subtotal</b>                         |
|                                      |                       |                                                      |                       |                                             |
| <b>FUND EQUITY</b>                   |                       | <b>NET POSITION</b>                                  |                       | Change section name                         |
| Net assets                           | 218,266,257.13        | Net position                                         | 218,266,257.13        | Change caption                              |
| Net assets adjustments               | 0.00                  | Net position adjustments                             | 0.00                  | Change caption                              |
| Revenue/expense summaries            | 509,553.17            | Revenue/expense summaries                            | 509,553.17            |                                             |
| Unclassified/invalid accounts        | 0.00                  | Unclassified/invalid accounts                        | 0.00                  |                                             |
| <b>TOTAL NET ASSETS</b>              | <b>218,775,810.30</b> | <b>TOTAL NET POSITION</b>                            | <b>218,775,810.30</b> | change name                                 |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       | Chk: Assets+Def Outflw-Liab-Def Inflw = Net Position | <b>In Bal.</b>        |                                             |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       |                                                      |                       |                                             |
|                                      |                       |                                                      |                       |                                             |