



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Pullen Park
Raleigh, North Carolina

February 2026



Office of the State Controller

OFFICIAL MEMORANDUM

March 30, 2026

Enclosed is the General Fund Monthly Financial Report for the period ended February 28, 2026, of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a stylized font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

February 28, 2026

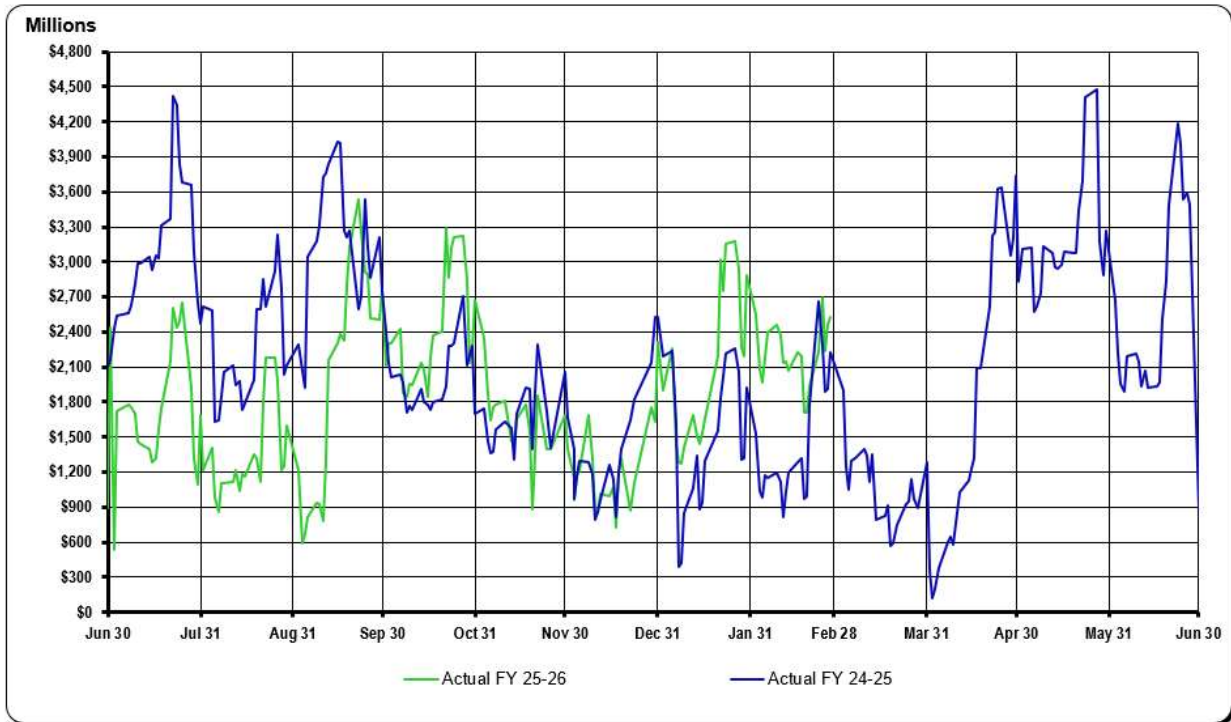
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 21,130.9	Beverage Tax	\$ 30.9
		Sales & Use Tax	539.7
		Scrap Tire Disposal Tax	1.4
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 572.0
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	155.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	702.6
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	271.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	59.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	843.0
		State Emergency Response/Disaster Reserve	106.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,099.0
		Total Reserved	\$ 17,693.1

		Unreserved:	
		Fund Balance - July 01, 2025	\$ 891.0
		Transfer to Reserves	(292.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,267.0
		Total Unreserved	\$ 2,865.8
		Total Fund Balance	\$ 20,558.9
Total Assets	\$ 21,130.9	Total Liabilities and Fund Balance	\$ 21,130.9

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE FEBRUARY 28, 2026 AND FISCAL YEAR ENDED JUNE 30, 2025



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date February 28, 2026 and February 28, 2025

Expressed in Millions

Fund Balance	FY 2026	FY 2025	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ 14.6	\$ (14.6)	(100.0%)
Carry Forward Reserve	155.7	188.3	(32.6)	(17.3%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	702.6	676.7	25.9	3.8%
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	95.7	(45.5)	(47.5%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	25.9	(25.9)	(100.0%)
Information Technology Reserve	271.3	343.8	(72.5)	(21.1%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	59.0	40.6	18.4	45.3%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	3,730.9	(108.4)	(2.9%)
Stabilization and Inflation Reserve	843.0	1,000.0	(157.0)	(15.7%)
State Emergency Response/Disaster Reserve	106.0	709.0	(603.0)	(85.0%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,099.0	11,821.7	(722.7)	(6.1%)
Total Reserved	\$ 17,693.1	\$ 19,657.5	(1,964.4)	(10.0%)
Unreserved:				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	(292.2)	(2,600.0)	2,307.8	(88.8%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,267.0	2,715.0	(448.0)	(16.5%)
Total Unreserved	\$ 2,865.8	\$ 2,218.7	\$ 647.1	29.2%
Total Fund Balance	\$ 20,558.9	\$ 21,876.2	\$ (1,317.3)	(6.0%)



North Carolina Financial System

Office of State Controller

NC General Fund Reverting – Schedule of Operations Report Monthly & Fiscal Year-To-Date as of February 28, 2026

Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Beg. Unreserved Fund Balance	\$ 2,890.4	\$ 1,920.9	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,890.4	\$ 1,920.9	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	24.3	22.6	69.9	65.2	125.9	125.9	55.5%	51.8%
Judicial Fees	18.0	16.2	140.9	135.3	218.0	218.0	64.6%	62.1%
Master Settlement Agreement	-	-	-	-	128.1	128.1	0.0%	0.0%
Other	50.2	23.7	199.9	149.3	262.7	262.7	76.1%	56.8%
Treasurer Investments	59.6	70.0	491.0	566.4	657.8	657.8	74.6%	86.1%
Total Non-Tax Revenue	\$ 152.1	\$ 132.5	\$ 1,041.3	\$ 1,054.6	\$ 1,480.9	\$ 1,480.9	70.3%	71.2%
Tax Revenues								
Beverage	\$ 41.5	\$ 30.8	\$ 362.6	\$ 367.5	\$ 583.2	\$ 583.2	62.2%	63.0%
Corporate Income	6.5	(54.8)	514.1	599.9	1,636.9	1,636.9	31.4%	36.6%
Estate	-	-	-	-	-	-	-	-
Franchise	36.5	38.9	486.7	455.2	744.3	744.3	65.4%	61.2%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,297.4	1,328.4	10,974.9	10,653.0	16,280.8	16,280.8	67.4%	65.4%
Insurance	(12.9)	10.1	471.3	422.0	1,395.0	1,395.0	33.8%	30.3%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.4	0.9	13.0	29.7	31.8	31.8	40.9%	93.4%
Real Estate Conveyance Excise	8.2	9.7	85.4	79.6	114.3	114.3	74.7%	69.6%
Sales and Use	704.0	665.9	8,240.6	7,979.1	10,776.3	10,776.3	76.5%	74.0%
Scrap Tire Disposal	2.3	(3.2)	4.5	8.6	8.0	8.0	56.3%	107.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.0	(2.6)	8.0	8.1	3.2	3.2	250.0%	253.1%
Sports Wagering	5.6	14.2	60.6	46.7	28.1	28.1	215.7%	-
Tobacco	19.1	20.7	162.9	168.2	278.2	278.2	58.6%	60.5%
White Goods Disposal	0.8	(0.5)	3.4	3.1	4.3	4.3	79.1%	72.1%
Total Tax Revenues	\$ 2,113.4	\$ 2,058.5	\$ 21,388.0	\$ 20,820.7	\$ 31,884.7	\$ 31,884.7	67.1%	65.3%
Total Revenues	\$ 2,265.5	\$ 2,191.0	\$ 22,429.3	\$ 21,875.3	\$ 33,365.6	\$ 33,365.6	67.2%	65.6%
Total Availability	\$ 5,155.9	\$ 4,111.9	\$ 23,320.3	\$ 23,979.0	\$ 34,256.6	\$ 35,469.3	68.1%	67.6%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,040.1	1,892.7	20,173.2	19,159.8	31,918.8	31,715.6	63.2%	60.4%
Debt Service	-	-	(10.9)	-	-	-	-	-
Total Appropriation Expenditures	\$ 2,040.1	\$ 1,892.7	\$ 20,162.3	\$ 19,159.8	\$ 31,918.8	\$ 31,715.6	63.2%	60.4%

Unreserved Fund Balance – Before Statutory Reservations	\$ 3,115.8	\$ 2,219.2	\$ 3,158.0	\$ 4,819.2	\$ 2,337.8	\$ 3,753.7	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	(200.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	(150.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	(250.0)	-	(292.2)	(1,407.0)	-	-	-	-
Savings Reserve	-	-	-	(125.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	(75.0)	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 2,865.8	\$ 2,219.2	\$ 2,865.8	\$ 2,219.2	\$ 2,337.8	\$ 3,753.7	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of February 28, 2026 and February 28, 2025

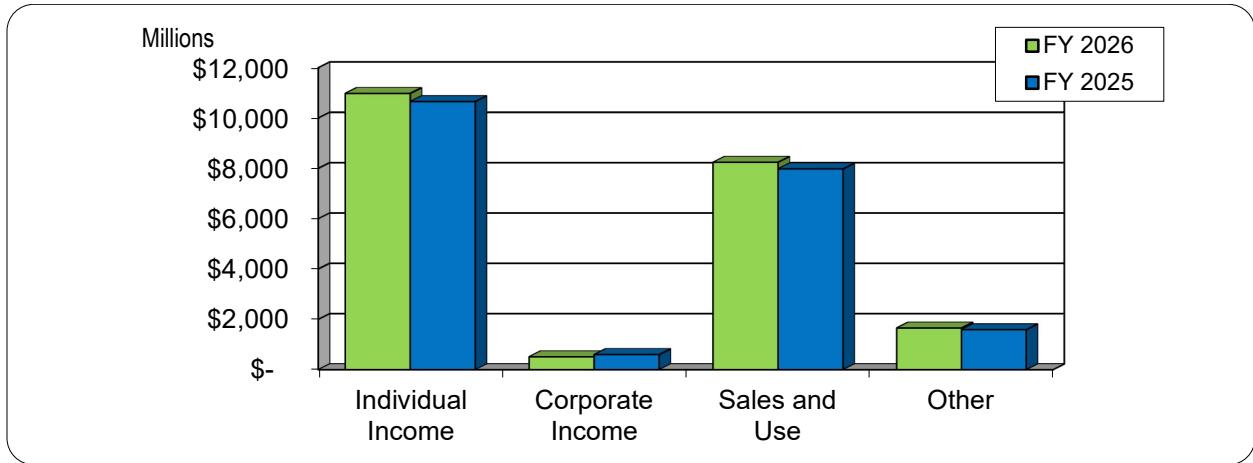
Expressed in Millions

	February				Year-To-Date Through February			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
Tax Revenues								
Beverage	\$ 41.5	\$ 30.8	\$ 10.7	34.7%	\$ 362.6	\$ 367.5	\$ (4.9)	(1.3%)
Corporate Income	6.5	(54.8)	61.3	(111.9%)	514.1	599.8	(85.7)	(14.3%)
Estate	-	-	-	-	-	-	-	-
Franchise	36.5	38.9	(2.4)	(6.2%)	486.7	455.2	31.5	6.9%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,297.4	1,328.4	(31.0)	(2.3%)	10,974.9	10,652.9	322.0	3.0%
Insurance	(12.9)	10.1	(23.0)	(227.7%)	471.3	422.0	49.3	11.7%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.4	0.9	0.5	55.6%	13.0	29.7	(16.7)	(56.2%)
Real Estate Conveyance Excise	8.2	9.7	(1.5)	(15.5%)	85.4	79.6	5.8	7.3%
Sales and Use	704.0	665.9	38.1	5.7%	8,240.6	7,979.1	261.5	3.3%
Scrap Tire Disposal	2.3	(3.2)	5.5	(171.9%)	4.5	8.6	(4.1)	(47.7%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.0	(2.6)	5.6	(215.4%)	8.0	8.1	(0.1)	(1.2%)
Sports Wagering	5.6	14.2	(8.6)	(60.6%)	60.6	46.7	13.9	29.8%
Tobacco	19.1	20.7	(1.6)	(7.7%)	162.9	168.2	(5.3)	(3.2%)
White Goods Disposal	0.8	(0.5)	1.3	(260.0%)	3.4	3.1	0.3	9.7%
Total Tax Revenues	\$ 2,113.4	\$ 2,058.5	\$ 54.9	2.7%	\$ 21,388.0	\$ 20,820.5	\$ 567.5	2.7%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	24.3	22.6	1.7	7.5%	69.9	65.2	4.7	7.2%
Judicial Fees	18.0	16.2	1.8	11.1%	140.9	135.3	5.6	4.1%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	50.2	23.7	26.5	111.8%	199.9	149.3	50.6	33.9%
Treasurer Investments	59.6	70.0	(10.4)	(14.9%)	491.0	566.4	(75.4)	(13.3%)
Total Non-Tax Revenue	152.1	132.5	19.6	0.1	1,041.3	1,054.6	(13.3)	(1.3%)
Total Tax and Non-Tax Revenue	\$ 2,265.5	\$ 2,191.0	\$ 74.5	3.4%	\$22,429.3	\$ 21,875.1	\$ 554.2	2.5%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2026 AND FEBRUARY 28, 2025

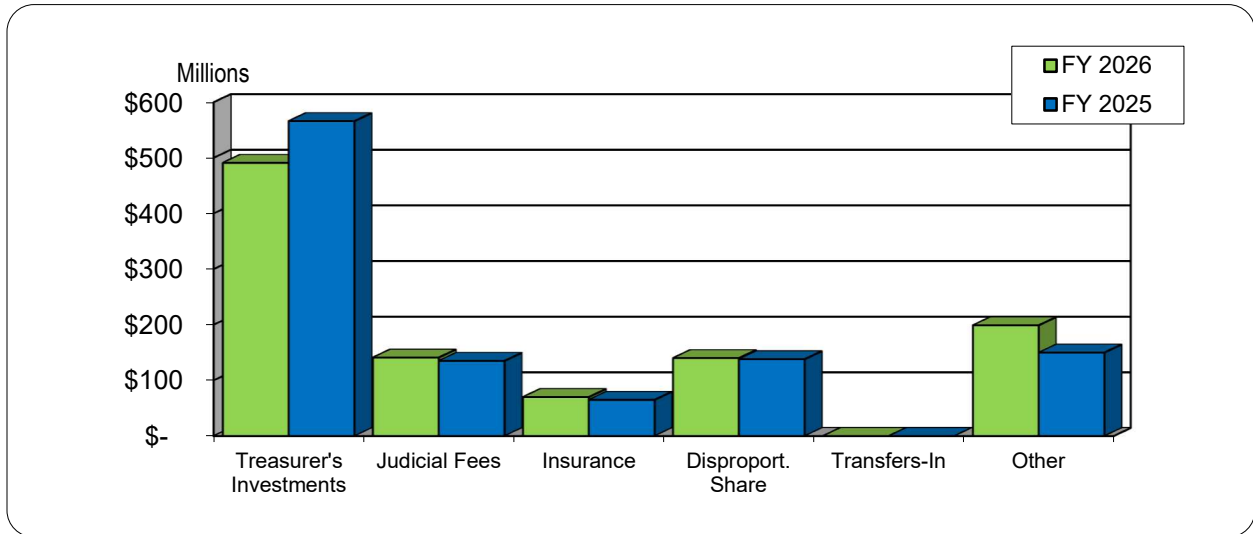


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2026 AND FEBRUARY 28, 2025



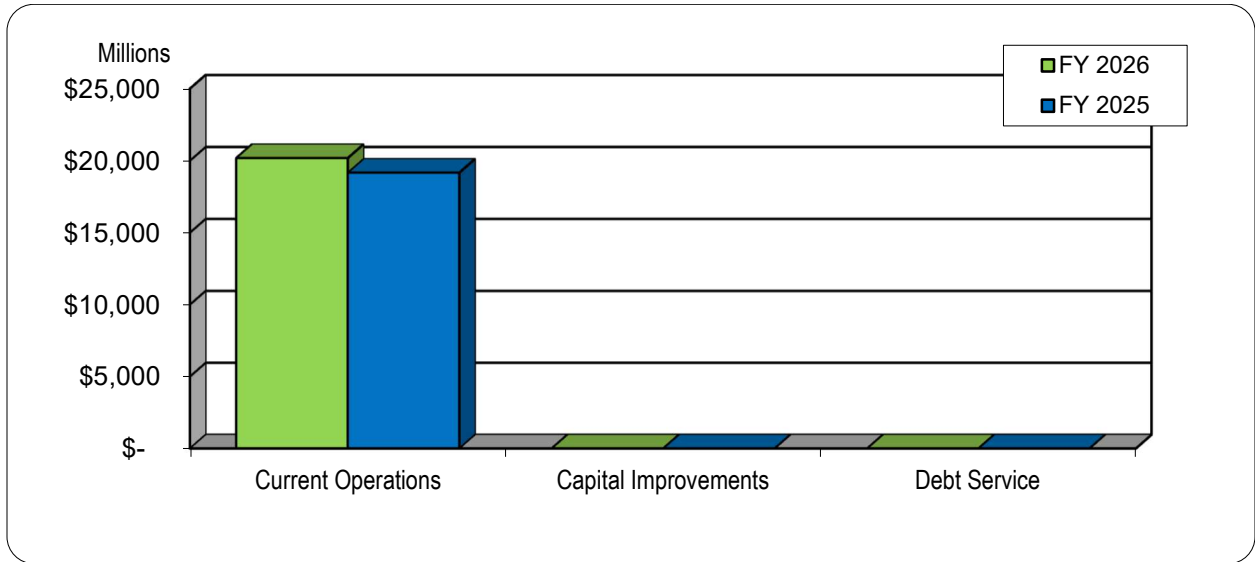
The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 109.9	\$ 100.4	\$ 9.5	9.5%	0.5%	0.5%
Economic Development	138.0	146.5	(8.5)	(5.8%)	0.7%	0.8%
Education	11,459.8	11,339.9	119.9	1.1%	56.8%	59.2%
Environment & Natural Resources	294.3	680.2	(385.9)	(56.7%)	1.5%	3.6%
General Government	350.5	229.1	121.4	53.0%	1.7%	1.2%
Health and Human Services	5,137.0	4,445.1	691.9	15.6%	25.5%	23.2%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,683.7	2,218.6	465.1	21.0%	13.3%	11.6%
Total Current Operations	20,173.2	19,159.8	1,013.4	5.3%	100.1%	100.0%
Debt Service						
Debt Service	\$ (10.9)	\$ -	\$ (10.9)	-	(0.1%)	0.0%
Total Debt Service	\$ (10.9)	\$ -	\$ (10.9)	-	(0.1%)	0.0%
Total Appropriation Expenditures	\$ 20,162.3	\$ 19,159.8	\$ 1,002.5	5.2%	100.0%	100.0%

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE FEBRUARY 28, 2026 AND FEBRUARY 28, 2025



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2026 were greater than actual appropriation expenditures through February 2025 by \$1.0 billion, or 5.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2026 were greater than appropriation expenditures through February 2025 by \$1.0 billion, or 5.2%.

Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	36.1	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(400.0)	-	-	0.0%
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 42.2	\$ (342.1)	-	-	-
Total General Government	\$ 42.2	\$ (59.8)	\$ 350.5	\$ 229.0	\$ 597.2	\$ 210.6	58.7%	108.7%	
Education									
Community Colleges	\$ 90.0	\$ 94.5	\$ 900.7	\$ 848.5	\$ 1,680.6	\$ 1,582.1	53.6%	53.6%	
Eastern NC School for the Deaf	0.7	-	5.5	-	10.4	-	52.9%	-	
Governor Morehead School	1.0	-	5.2	-	10.4	-	50.0%	-	
NC School for the Deaf	1.1	-	7.3	-	11.7	-	62.4%	-	
Public Instruction	1,124.2	931.7	7,979.8	8,069.2	11,894.9	11,952.3	67.1%	67.5%	
Sub-Total	\$ 1,217.0	\$ 1,026.2	\$ 8,898.5	\$ 8,917.7	\$ 13,608.0	\$ 13,534.4	65.4%	65.9%	
University System									
Appalachian State University	\$ 1.7	\$ (55.5)	\$ 80.0	\$ 51.3	\$ 213.3	\$ 212.9	37.5%	24.1%	
ECU - Health Affairs	7.1	6.6	40.5	40.8	107.7	107.3	37.6%	38.0%	
East Carolina University	(36.1)	(46.6)	120.8	111.8	269.6	273.3	44.8%	40.9%	
Elizabeth City State University	2.8	12.6	29.2	32.5	50.3	50.4	58.1%	64.5%	
Fayetteville State University	5.8	5.0	46.6	45.7	94.7	90.6	49.2%	50.4%	
NCSU - Academic Affairs	68.7	67.7	288.9	269.8	571.6	569.7	50.5%	47.4%	
NCSU - Agricultural Extension Service	3.3	4.0	29.5	34.2	46.9	48.5	62.9%	70.5%	
NCSU - Agricultural Research	4.9	4.9	40.6	39.6	63.8	63.5	63.6%	62.4%	
North Carolina A&T University	4.2	(47.4)	107.4	59.7	165.7	165.6	64.8%	36.1%	
North Carolina Central University	(25.7)	11.1	42.4	35.0	103.0	101.1	41.2%	34.6%	
North Carolina Sch of Science & Mathematics	4.0	4.1	30.2	29.1	46.1	45.3	65.5%	64.2%	
UNC - Chapel Hill Academic Affairs	76.4	68.1	80.7	77.4	383.9	383.4	21.0%	20.2%	
UNC - Chapel Hill Area Health Affairs	9.1	5.6	23.2	23.3	56.9	56.9	40.8%	40.9%	
UNC - Chapel Hill Health Affairs	(16.0)	(15.0)	107.3	105.1	249.4	250.0	43.0%	42.0%	
UNC - GA Institutional Programs and Facilities	61.5	5.3	58.6	43.0	91.1	90.3	64.3%	47.6%	
UNC - GA Related Educational Programs	8.3	97.6	852.5	877.5	862.3	878.8	98.9%	99.9%	
UNC - GA Aid to Private Institutions	(0.1)	-	0.9	0.6	1.2	1.2	75.0%	50.0%	

University of North Carolina - General Admin	9.4	6.6	36.1	34.5	55.9	54.8	64.6%	63.0%
University of North Carolina Sch of the Arts	8.5	8.3	28.4	23.7	42.7	42.7	66.5%	55.5%
University of North Carolina at Asheville	5.8	9.0	29.1	27.9	52.2	54.0	55.7%	51.7%
University of North Carolina at Charlotte	(7.6)	2.7	132.9	126.3	337.9	336.7	39.3%	37.5%
University of North Carolina at Greensboro	3.3	(0.8)	89.2	79.9	209.8	208.3	42.5%	38.4%
University of North Carolina at Pembroke	12.1	29.6	37.7	32.7	99.9	100.8	37.7%	32.4%
University of North Carolina at Wilmington	15.5	16.2	107.2	99.5	222.3	220.9	48.2%	45.0%
Western Carolina University	13.0	16.3	86.6	86.8	169.7	168.8	51.0%	51.4%
Winston-Salem State University	(10.7)	29.1	34.8	34.3	69.0	70.7	50.4%	48.5%
Total University System	\$ 229.2	\$ 245.1	\$ 2,561.3	\$ 2,422.0	\$ 4,636.9	\$ 4,646.5	55.2%	52.1%
Total Education	\$ 1,446.2	\$ 1,271.3	\$ 11,459.8	\$ 11,339.7	\$ 18,244.9	\$ 18,180.9	62.8%	62.4%
Agriculture								
Agriculture and Consumer Services	\$ 8.9	\$ 1.5	\$ 109.9	\$ 100.4	\$ 177.0	\$ 182.1	62.1%	55.1%
Total Agriculture	\$ 8.9	\$ 1.5	\$ 109.9	\$ 100.4	\$ 177.0	\$ 182.1	62.1%	55.1%
Economic Development								
Commerce	\$ 1.7	\$ 2.2	\$ 6.1	\$ 9.5	\$ 15.4	\$ 20.3	39.6%	46.8%
Commerce-Economic Development	34.6	33.6	118.8	117.8	158.3	158.3	75.0%	74.4%
Commerce-State Aid	1.7	2.5	13.1	19.2	19.7	85.1	66.5%	22.6%
Total Economic Development	\$ 38.0	\$ 38.3	\$ 138.0	\$ 146.5	\$ 193.4	\$ 263.7	71.4%	55.6%
Environment & Natural Resources								
Environmental Quality	\$ 1.2	\$ 206.4	\$ 83.4	\$ 465.9	\$ 108.3	\$ 909.6	77.0%	51.2%
Natural and Cultural Resources	25.3	21.1	198.3	204.8	279.9	281.4	70.8%	72.8%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.5	0.9	12.5	9.6	17.0	16.7	73.5%	57.5%
Total Environment & Natural Resources	\$ 27.0	\$ 228.4	\$ 294.2	\$ 680.3	\$ 405.2	\$ 1,207.7	72.6%	56.3%
Health and Human Services								
Aging	\$ 7.9	\$ (7.3)	\$ 38.0	\$ 19.1	\$ 52.8	\$ 53.6	72.0%	35.6%
Child Development	1.9	8.6	153.6	181.5	286.0	340.3	53.7%	53.3%
Child and Family Well-Being	(23.1)	(3.3)	(5.6)	42.5	62.1	60.4	(9.0%)	70.4%
DHHS-Administration	22.6	4.0	95.5	59.9	214.3	224.1	44.6%	26.7%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	9.1	6.8	72.9	63.0	132.5	138.1	55.0%	45.6%
Health Services Regulations	2.3	2.1	8.3	7.5	26.1	25.8	31.8%	29.1%
Medical Assistance	53.4	67.8	4,145.0	3,624.6	6,524.8	6,165.0	63.5%	58.8%
Mental Health/DD/SAS	57.8	0.9	530.6	316.8	759.5	847.9	69.9%	37.4%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HHH	(1.5)	-	3.2	3.3	9.5	9.4	33.7%	35.1%
Social Services	33.8	23.9	60.4	108.2	226.8	238.9	26.6%	45.3%
Vocational Rehabilitation	3.7	4.3	35.1	18.7	43.8	44.0	80.1%	42.5%
Total Health and Human Services	\$ 167.9	\$ 107.8	\$ 5,137.0	\$ 4,445.1	\$ 8,338.2	\$ 8,147.5	61.6%	54.6%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 161.6	\$ 158.1	\$ 1,459.2	\$ 994.5	\$ 2,061.3	\$ 1,634.4	70.8%	60.8%
Department of State Highway Patrol General Fund	26.7	-	183.9	-	324.4	-	-	-
Insurance	3.3	0.2	32.4	31.8	59.9	55.4	54.1%	57.4%
Insurance-GF	0.9	(0.3)	6.8	(3.2)	14.2	3.8	47.9%	(84.2%)
Judicial	51.9	64.3	531.4	544.3	802.3	790.7	66.2%	68.8%
Judicial-Indigent Defense	14.0	13.4	115.3	113.9	171.8	167.7	67.1%	67.9%
Justice	6.8	7.6	49.9	47.7	67.7	66.8	73.7%	71.4%
Labor	2.6	1.4	13.8	15.6	26.6	26.4	51.9%	59.1%
Public Safety	38.3	56.9	224.4	438.2	340.2	657.8	66.0%	66.6%
State Bureau of Investigation	3.8	3.7	66.6	35.7	94.5	119.9	70.5%	29.8%
Total Public Safety, Correction, and Regulation	\$ 309.9	\$ 305.3	\$ 2,683.7	\$ 2,218.5	\$ 3,962.9	\$ 3,522.9	67.7%	63.0%

Rounding [*]			\$ 0.1						
Total Current Operations	\$ 2,040.1	\$ 1,892.8	\$ 20,173.2	\$ 19,159.5	\$ 31,918.8	\$ 31,715.4	63.2%	60.4%	
Capital Improvements									
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Debt Service									
Debt Service	\$ -	\$ -	\$ (10.9)	\$ -	\$ -	\$ -	-	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ (10.9)	\$ -	\$ -	\$ -	-	-	-
Total Appropriation Expenditures	\$ 2,040.1	\$ 1,892.8	\$ 20,162.3	\$ 19,159.5	\$ 31,918.8	\$ 31,715.4	63.2%	60.4%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-To-Date as of February 28, 2026

Expressed in Thousands

	Receipts		Disbursements	
	February	Year-To-Date	February	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 11,611	\$ 71,078	\$ 20,492	\$ 181,014
Total Agriculture	\$ 11,611	\$ 71,078	\$ 20,492	\$ 181,014
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 49,734	\$ 16	\$ 38,857
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 49,734	\$ 16	\$ 38,857
Economic Development				
Commerce	\$ 2,560	\$ 39,108	\$ 4,262	\$ 45,222
Commerce-Economic Development	-	-	34,585	118,761
Commerce-State Aid	1,114	1,114	2,819	14,218
Total Economic Development	\$ 3,674	\$ 40,222	\$ 41,666	\$ 178,201
Education				
Community Colleges	\$ 96,146	\$ 640,076	\$ 186,152	\$ 1,540,736
Eastern NC School for the Deaf	4	302	708	5,782
Governor Morehead School	60	579	1,038	5,791
NC School for the Deaf	12	353	1,074	7,604
Public Instruction	203,763	2,149,519	1,327,990	10,129,292
UNC System	430,868	3,320,403	660,071	5,881,824
Total Education	\$ 730,853	\$ 6,111,232	\$ 2,177,033	\$ 17,571,029
Environment & Natural Resources				
Environmental Quality	\$ 10,164	\$ 51,474	\$ 11,341	\$ 134,901
Natural and Cultural Resources	4,127	61,031	29,398	259,353
Roanoke Island Commission	-	-	-	-
Wildlife Resources	13,543	90,899	14,007	103,428
Total Environment & Natural Resources	\$ 27,834	\$ 203,404	\$ 54,746	\$ 497,682
General Government				
Administration	\$ 559	\$ 9,222	\$ 7,437	\$ 53,751
Board of Elections	20	20,250	3,169	25,408
General Assembly	86	434	5,562	60,170
Governor's Office	68	2,629	674	6,288
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	7,995
Information Technology	25	25,835	9,220	67,945
Lieutenant Governor	-	95	81	708
Military and Veterans Affairs	12	1,973	1,368	6,595
Office of Administrative Hearings	42	669	677	5,011
Office of State Budget	18	1,061	1,074	8,433
Office of State Budget - Special	-	34,557	-	44,857
Office of State Human Resources	87	2,421	729	8,585

Office of the State Controller	27	1,252	3,152	23,347
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	5,392	37,834	13,123	123,550
SCIF	-	-	-	-
Secretary of State	53	488	1,605	12,867
State Auditor	1,094	5,954	2,720	21,230
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,656	128,659	6,732	129,133
State Treasurer-Retirement	-	-	-	18,008
Total General Government	\$ 15,139	\$ 273,333	\$ 57,323	\$ 623,881
Health and Human Services				
Aging	\$ 3,694	\$ 55,405	\$ 11,639	\$ 93,420
Child Development	87,779	417,853	89,648	571,463
Child and Family Well-Being	69,376	503,261	46,306	497,669
DHHS-Administration	9,584	234,535	32,226	330,065
Education Services - Inactive	-	-	-	-
Health Services	15,579	175,120	24,674	248,028
Health Services Regulations	3,037	36,348	5,305	44,634
Medical Assistance	2,529,201	22,628,707	2,582,597	26,773,685
Mental Health/DD/SAS	67,066	730,073	124,866	1,260,657
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	5,093	24,826	3,554	27,989
Social Services	113,904	993,887	147,733	1,054,309
Vocational Rehabilitation	12,507	95,607	16,257	130,657
Total Health and Human Services	\$ 2,916,820	\$ 25,895,622	\$ 3,084,805	\$ 31,032,576
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,761	\$ 17,818	\$ 163,316	\$ 1,477,008

Department of State Highway Patrol General Fund	28,812	70,314	55,506	254,177
Insurance	2,443	11,754	5,799	44,186
Insurance-GF	656	5,616	1,592	12,390
Judicial	13,181	19,935	65,059	551,372
Judicial-Indigent Defense	868	9,049	14,872	124,336
Justice	3,027	29,896	9,789	79,755
Labor	1,046	15,413	3,599	29,231
Public Safety	5,480	122,070	43,830	346,492
State Bureau of Investigation	2,045	26,781	5,920	93,363
Total Public Safety, Correction, and Regulation	\$ 59,319	\$ 328,646	\$ 369,282	\$ 3,012,310
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 139,556	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	30,153	-	-
License & Fees-Nontax	24,660	44,217	388	4,468
Judicial Fees	18,039	141,518	-	575
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	18	102	-	90
CI Appropriation	-	-	-	-
DHHS	174	2,443	-	-
DPS - ABC Board	800	3,214	58	630
DWI Restoration Fees	-	-	-	-
DWI Service Fees	198	1,540	-	-
Deed Mortgage Registration Fee	473	4,583	379	3,666
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	462	4,004	410	3,545
Gas & Oil Inspection	127	895	-	-
Intra State Transfer	163	1,567	-	-
Miscellaneous	18,648	36,469	-	-
Parole Supervision Fees	69	565	-	-
Probation Supervision Fees	570	4,083	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,320	9,485	-	-
Sales Tax Refund	24	1,442	-	-
Secretary of State-Nontax	28,200	138,672	163	1,230
Treasurer Investments	59,561	491,707	-	706
Total Non-Tax Revenue	\$ 153,506	\$ 1,056,215	\$ 1,398	\$ 14,910
Tax Revenues				
Beverage	\$ 41,483	\$ 394,313	\$ 9	\$ 31,665
Corporate Income	22,010	742,445	15,485	228,301
Estate	30	30	-	-
Franchise	38,067	569,036	1,569	82,327
Freight Car Lines	-	(9)	-	-
Gift	-	-	-	-
Individual Income	1,356,804	11,634,979	59,395	660,087
Insurance	8,272	584,683	21,127	113,435
Mill Machinery	-	(18)	-	9
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,367	24,349	16	11,343
Real Estate Conveyance Excise	8,200	85,385	-	14

Sales and Use	1,426,508	13,440,446	722,526	5,199,859
Scrap Tire Disposal	2,400	20,589	56	16,047
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,064	20,237	14	12,259
Sports Wagering	14,504	101,811	8,935	41,195
Tobacco	19,061	163,082	9	212
White Goods Disposal	851	6,290	36	2,919
Total Tax Revenues	\$ 2,942,621	\$ 27,787,648	\$ 829,177	\$ 6,399,672
Total Reverting	\$ 6,861,377	\$ 61,817,134	\$ 6,635,938	\$ 59,550,132
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	61,817,135			
Year-To-Date Disbursements	59,550,136			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(292,176)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,865,807			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash
Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-to-Date as of February 28, 2026

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		February	Year-To-Date	February	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 409,980	\$ 4,235	\$ 273,428	\$ 9,796	\$ 354,267	\$ 329,141
Total Agriculture	\$ 409,980	\$ 4,235	\$ 273,428	\$ 9,796	\$ 354,267	\$ 329,141
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ 6,836.00	\$ 6,836.00	\$ -	\$ -	\$ 6,836.00
State Treasurer-Retirement	-	16	33,705	16	33,705	-
Total Debt Service	\$ -	\$ 6,852	\$ 40,541	\$ 16	\$ 33,705	\$ 6,836
Economic Development						
Commerce-CDBG	\$ 15,807	\$ 56	\$ 465	\$ -	\$ -	\$ 16,272
Commerce-Div of Employ Sec	56,197	6,434	70,133	6,865	109,525	16,805
Commerce-Floyd Relief	120,000	48	10,781	527	6,161	124,620
Commerce-IT Projects	1,153	-	5	55	471	687
Commerce-Special Revenue	522,163	53,300	284,733	27,400	271,729	535,167
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 715,397	\$ 59,838	\$ 366,117	\$ 34,847	\$ 387,886	\$ 693,628
Education						
Community Colleges-IT Projects	\$ 50,595	\$ -	\$ 4,121	\$ 194	\$ 5,412	\$ 49,304
Community Colleges-Special Rev	51,414	1,446	9,905	1,684	14,444	46,875
Community Colleges-Trust	2,142	10	628	-	592	2,178
Eastern NC School for the Deaf	-	-	165	-	11	154
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	10	3,524	-	161	3,363
Governor Morehead School Trust Fund	-	-	468	-	230	238
NC School for the Deaf	-	4	279	3	21	258
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,112	524	1,344	916	10,574	46,882
Public Instruction-Internal Service	162,739	113	121,933	-	237,831	46,841
Public Instruction-Local Payroll	3,652	5,895	49,831	5,886	49,293	4,190
Public Instruction-Pub Sch Bldg Fund	1,601,541	31,469	494,230	72,171	462,504	1,633,267
Public Instruction-School Technology	19,295	313	2,280	1,066	13,836	7,739
Public Instruction-Special Revenue	59,008	571	23,384	490	34,282	48,110
Public Instruction-Trust	19,727	446	16,267	-	32,156	3,838
Total Education	\$ 2,026,225	\$ 40,801	\$ 728,773	\$ 82,410	\$ 861,347	\$ 1,893,651
Environment & Natural Resources						
Aquariums	\$ 6,162	\$ -	\$ -	\$ -	\$ 55	\$ 6,107
C W M T F	143,746	2,935	23,969	3,816	29,926	137,789
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	220,804	506,289	59,406	471,754	788,929
Environmental Quality-Disaster	137,663	-	71,089	4,820	75,780	132,972
Land & Water Conservation Fund	42,547	-	4,560	498	7,093	40,014
Natural & Cultural Res-LWS	3,242	12	120	-	3	3,359
Natural and Cultural Res-Int Bearing	40	19	67	5	61	46
Natural and Cultural Resources	2,760	9,027	25,720	7,621	21,494	6,986
Parks & Recreation Trust Fund	48,743	2,619	37,120	11,681	37,049	48,814
Wildlife	19,867	3,369	50,999	6,538	53,499	17,367
Total Environment & Natural Resources	\$ 1,159,925	\$ 238,785	\$ 719,933	\$ 94,385	\$ 696,714	\$ 1,183,144
General Government						

Administration	\$ 39,108	\$ 4,660	\$ 39,989	\$ 5,997	\$ 43,527	\$ 35,570
Board of Elections	10,765	56	17,048	141	1,253	26,560
DMVA - Special Revenue	32,141	113	907	-	-	33,048
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	62,305	11	576	7	192	62,689
Governor's Office	274,853	86,760	1,002,252	103,160	1,112,296	164,809
Governor's Office-Disaster Relief	154,200	-	-	3,000	99,762	54,438
IBIS Replacement	-	-	20,850	9	9	20,841
Information Technology	54,564	526	31,751	2,766	29,819	56,496
NC Infrastructure Finance Corp	-	-	15,575	-	15,575	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	12	742	12	743	2
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	7,792	52,785	257,271	764,695	832,514
OSBM-Covid 19 Recovery Act	3	53	18,922	-	3,718	15,207
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	55	1,041	216	11,550	14,085
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	136	1,122	-	-	39,352
OSBM-SCIF	4,477,258	266,211	630,262	65,251	1,310,780	3,796,740
OSBM-Tropical Storm Fred DR	-	-	-	1	1	(1)
Office of Administrative Hearings	2,743	101	306	-	-	3,049
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	961	7,955	1,000	7,090	1,881
Revenue-IT Project	48,212	59	208	3	2,649	45,771
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	4,888	26,939	3,833	26,096	61,003
Revenue-Tax Distribution	169	520,797	4,405,159	520,797	4,405,328	-
Revenue-Tax Transfer Fees	5,400	288	2,500	34	2,773	5,127
State Controller	45,293	1,568	17,037	5,908	21,110	41,220
State Treasurer	7,512	2,620	11,196	4,271	8,626	10,082
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	5,657	47,331	5,916	46,945	2,382
Total General Government	\$ 6,913,726	\$ 903,324	\$ 6,352,453	\$ 979,593	\$ 7,941,093	\$ 5,325,086
Health and Human Services						
Aging	\$ 3,177	\$ -	\$ 8,664	\$ 444	\$ 8,674	\$ 3,167
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	15,968	150,714	15,968	150,714	-
DHHS-Administration	288,737	2,653	31,495	3,482	80,470	239,762
Health Services	298,857	202,098	1,491,784	65,141	1,082,818	707,823
Health Services Regulations	52,241	-	1,279	83	1,196	52,324
Medical Assistance	111,501	23,949	113,292	13,686	87,079	137,714
Mental Health/DD/SAS	213,192	4	31,230	7,223	50,384	194,038
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	433	5,321	245	8,023	11,072
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 986,762	\$ 245,105	\$ 1,833,779	\$ 106,272	\$ 1,469,358	\$ 1,351,183
Public Safety, Correction, and Regulation						
Adult Correction	\$ 24,236	\$ 24	\$ 222	\$ 882	\$ 6,248	\$ 18,210
Department of State Highway Patrol Special Fund	-	26	28,569	1,146	25,500	3,069
Department of State Highway Patrol Special Interest Bearing	-	1,005	3,186	7	124	3,062
Insurance	20,964	35	21,811	585	31,643	11,132
Labor	-	-	-	-	-	-
Office of the Courts	2,414	77	698	92	1,109	2,003
Public Safety	185,443	268,830	1,225,015	160,498	1,131,147	279,311
State Bureau of Investigation Special Funds Non-Interest Bearing	-	(415)	(415)	-	-	(415)
Total Public Safety, Correction, and Regulation	\$ 233,057	\$ 269,582	\$ 1,279,086	\$ 163,210	\$ 1,195,771	\$ 316,372
Total Non-reverting	\$ 12,445,072	\$ 1,768,522	\$ 11,594,110	\$ 1,470,529	\$ 12,940,141	\$ 11,099,041

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.