



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Biltmore Estate
Asheville, North Carolina

January 2026



Office of the State Controller

OFFICIAL MEMORANDUM

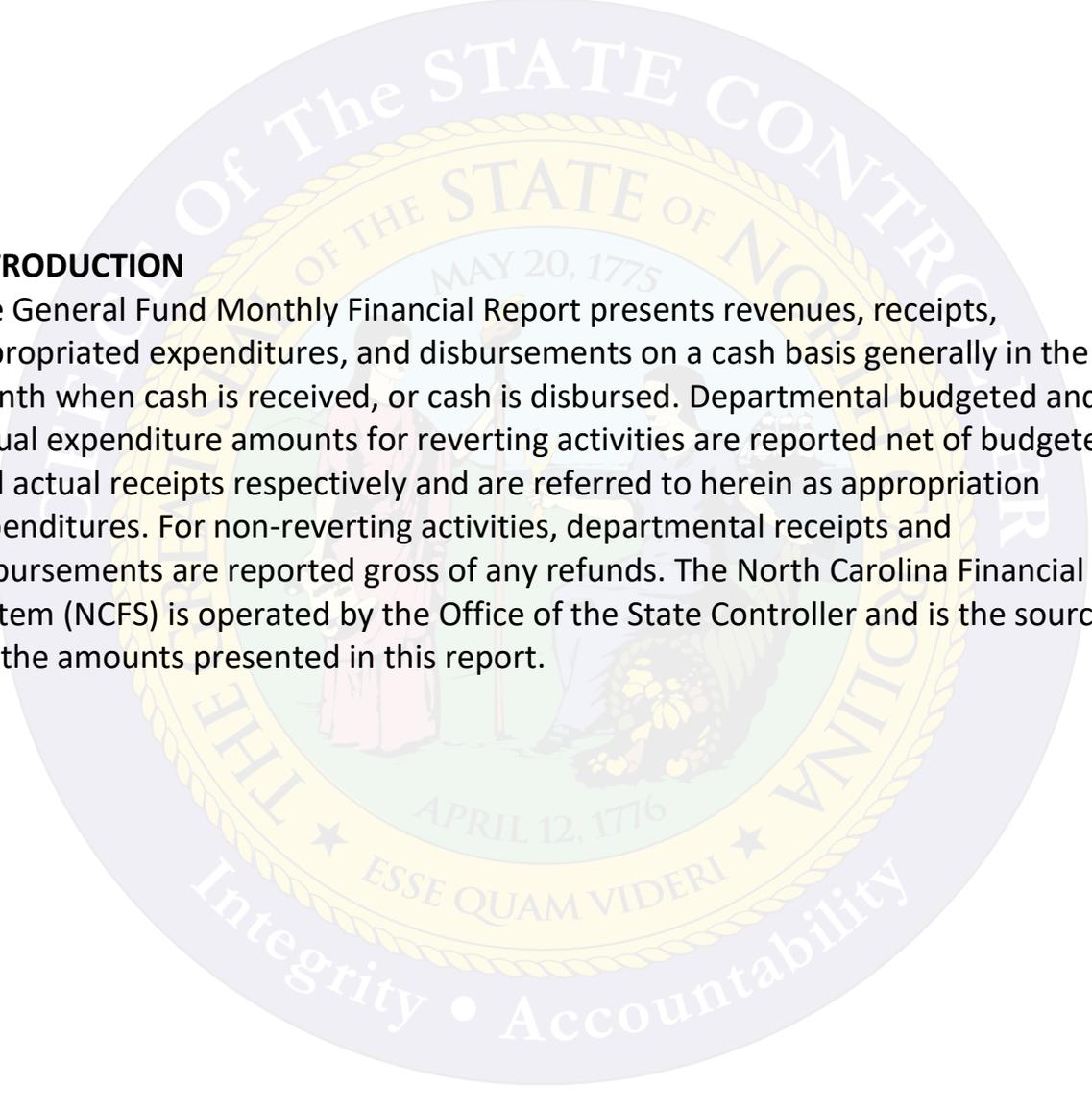
February 25, 2026

Enclosed is the General Fund Monthly Financial Report for the period ended January 31, 2026 of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

January 31, 2026

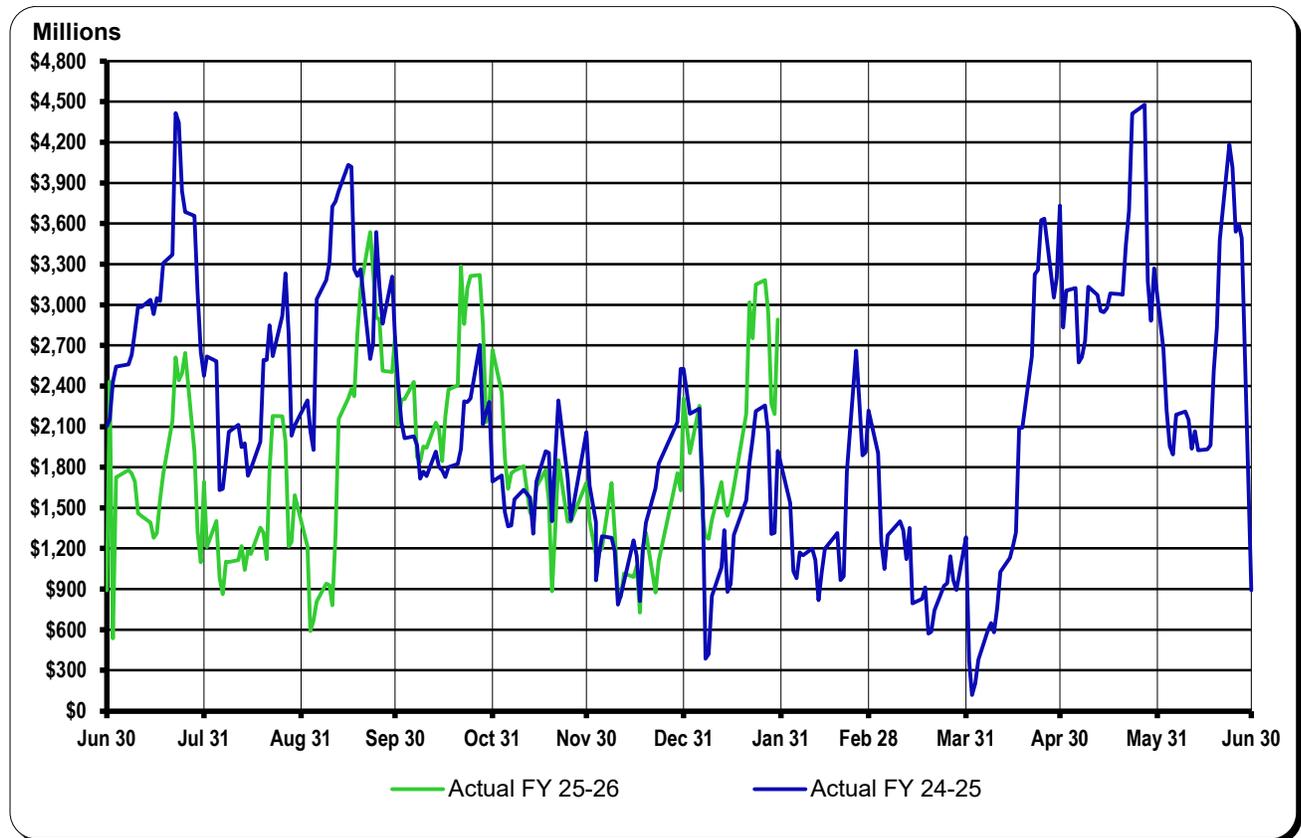
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 20,849.2	Beverage Tax	\$ 30.9
		Sales & Use Tax	507.5
		Scrap Tire Disposal Tax	4.8
		Solid Waste Disposal Tax	6.3
		White Goods Tax	1.2
		Total Liabilities	\$ 550.7
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	155.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	283.5
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	59.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	843.0
		State Emergency Response/Disaster Reserve	108.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-
		Non-Reverting Departmental Funds	10,801.0
		Total Reserved	\$ 17,408.1

		Unreserved:	
		Fund Balance - July 01, 2025	\$ 891.0
		Transfer to Reserves	(42.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,041.6
		Total Unreserved	\$ 2,890.4
		Total Fund Balance	\$ 20,298.5
Total Assets	\$ 20,849.2	Total Liabilities and Fund Balance	\$ 20,849.2

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JANUARY 31, 2026 AND FISCAL YEAR ENDED JUNE 30, 2025



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date January 31, 2026 and January 31, 2025

Expressed in Millions

Fund Balance	FY 2026	FY 2025	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ 14.6	\$ (14.6)	(100.0%)
Carry Forward Reserve	155.7	196.7	(41.0)	(20.8%)
Clean Water Drinking Water Reserve	-	200.0	(200.0)	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	703.2	(1.8)	(0.3%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	95.7	(45.5)	(47.5%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	26.2	(26.2)	(100.0%)
Information Technology Reserve	283.5	343.8	(60.3)	(17.5%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	59.0	40.6	18.4	45.3%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	3,730.9	(108.4)	(2.9%)
Stabilization and Inflation Reserve	843.0	1,000.0	(157.0)	(15.7%)
State Emergency Response/Disaster Reserve	108.0	709.1	(601.1)	(84.8%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	10,801.0	11,783.1	(982.1)	(8.3%)
Total Reserved	\$ 17,408.1	\$ 19,854.2	(2,446.1)	(12.3%)
Unreserved:				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	(42.2)	(2,600.0)	2,557.8	(98.4%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,041.6	2,418.3	(376.7)	(15.6%)
Total Unreserved	\$ 2,890.4	\$ 1,922.0	\$ 968.4	50.4%
Total Fund Balance	\$ 20,298.5	\$ 21,776.2	\$ (1,477.7)	(6.8%)



North Carolina Financial System

Office of State Controller

NC General Fund Reverting – Schedule of Operations Report Monthly & Fiscal Year-To-Date as of January 31, 2026

Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	January		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Beg. Unreserved Fund Balance	\$ 2,308.8	\$ 2,527.4	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,308.8	\$ 2,527.4	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	18.6	17.6	45.5	42.5	125.9	125.9	36.1%	33.8%
Judicial Fees	17.0	17.8	122.9	119.1	218.0	218.0	56.4%	54.6%
Master Settlement Agreement	-	-	-	-	128.1	128.1	0.0%	0.0%
Other	78.0	56.6	149.7	125.7	262.7	262.7	57.0%	47.8%
Treasurer Investments	59.7	64.5	431.4	496.4	657.8	657.8	65.6%	75.5%
Total Non-Tax Revenue	\$ 173.3	\$ 156.5	\$ 889.1	\$ 922.1	\$ 1,480.9	\$ 1,480.9	60.0%	62.3%
Tax Revenues								
Beverage	\$ 49.0	\$ 59.9	\$ 321.2	\$ 336.8	\$ 583.2	\$ 583.2	55.1%	57.8%
Corporate Income	41.8	77.5	507.6	654.6	1,636.9	1,636.9	31.0%	40.0%
Estate	-	-	-	-	-	-	-	-
Franchise	28.3	23.6	450.2	416.2	744.3	744.3	60.5%	55.9%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,778.5	1,804.9	9,677.5	9,324.5	16,280.8	16,280.8	59.4%	57.3%
Insurance	41.6	21.2	484.1	411.9	1,395.0	1,395.0	34.7%	29.5%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.5	7.1	11.7	28.8	31.8	31.8	36.8%	90.6%
Real Estate Conveyance Excise	11.6	10.0	77.2	69.9	114.3	114.3	67.5%	61.2%
Sales and Use	1,151.8	1,151.4	7,536.6	7,313.2	10,776.3	10,776.3	69.9%	67.9%
Scrap Tire Disposal	(2.0)	2.8	2.2	11.9	8.0	8.0	27.5%	148.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(3.0)	3.6	4.9	10.7	3.2	3.2	153.1%	334.4%
Sports Wagering	7.5	(3.9)	55.0	32.5	28.1	28.1	195.7%	-
Tobacco	21.5	19.4	143.8	147.5	278.2	278.2	51.7%	53.0%
White Goods Disposal	(0.2)	0.9	2.6	3.6	4.3	4.3	60.5%	83.7%
Total Tax Revenues	\$ 3,132.9	\$ 3,178.4	\$ 19,274.6	\$ 18,762.1	\$ 31,884.7	\$ 31,884.7	60.5%	58.8%
Total Revenues	\$ 3,306.2	\$ 3,334.9	\$ 20,163.7	\$ 19,684.2	\$ 33,365.6	\$ 33,365.6	60.4%	59.0%
Total Availability	\$ 5,615.0	\$ 5,862.3	\$ 21,054.7	\$ 21,787.9	\$ 34,256.6	\$ 35,469.3	61.5%	61.4%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,731.7	2,941.6	18,133.0	17,267.0	31,918.8	31,715.6	56.8%	54.4%
Debt Service	(7.1)	-	(10.9)	-	-	-	-	-
Total Appropriation Expenditures	\$ 2,724.6	\$ 2,941.6	\$ 18,122.1	\$ 17,267.0	\$ 31,918.8	\$ 31,715.6	56.8%	54.4%

Unreserved Fund Balance – Before Statutory Reservations	\$ 2,890.4	\$ 2,920.7	\$ 2,932.6	\$ 4,520.9	\$ 2,337.8	\$ 3,753.7	-	-
Reserved								
Education Reserve	\$ -	\$ (248.0)	\$ -	\$ (248.0)	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	(200.0)	-	(200.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	(150.0)	-	(150.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	(214.0)	(42.2)	(1,407.0)	-	-	-	-
Savings Reserve	-	(125.0)	-	(125.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	(63.0)	-	(75.0)	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 2,890.4	\$ 1,920.7	\$ 2,890.4	\$ 1,920.9	\$ 2,337.8	\$ 3,753.7	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

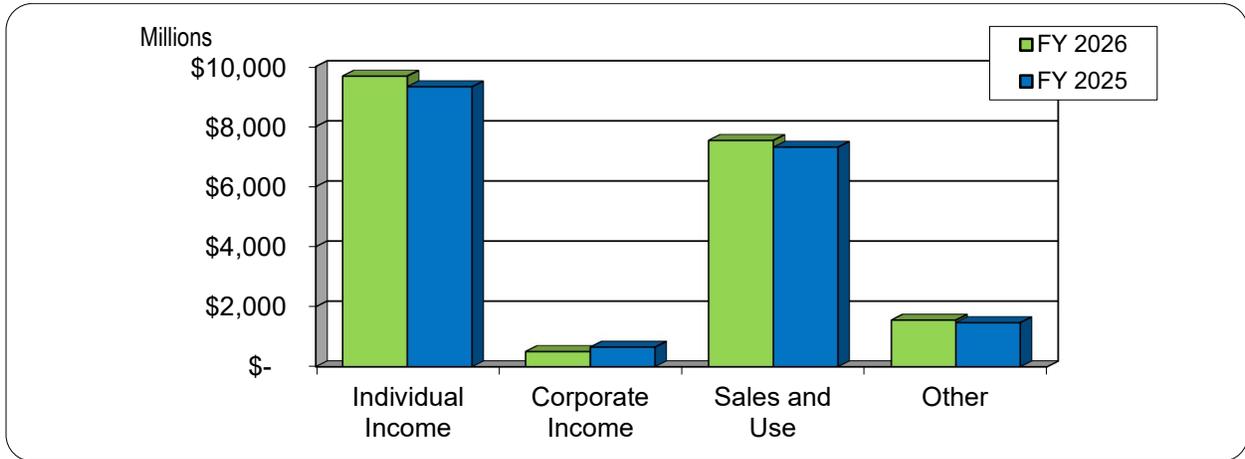
Monthly & Fiscal Year-To-Date as of January 31, 2026 and January 31, 2025

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
Tax Revenues								
Beverage	\$ 49.0	\$ 59.9	\$ (10.9)	(18.2%)	\$ 321.2	\$ 336.8	\$ (15.6)	(4.6%)
Corporate Income	41.8	77.5	(35.7)	(46.1%)	507.6	654.6	(147.0)	(22.5%)
Estate	-	-	-	-	-	-	-	-
Franchise	28.3	23.6	4.7	19.9%	450.2	416.2	34.0	8.2%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,778.5	1,804.9	(26.4)	(1.5%)	9,677.5	9,324.5	353.0	3.8%
Insurance	41.6	21.2	20.4	96.2%	484.1	411.9	72.2	17.5%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.5	7.1	(0.6)	(8.5%)	11.7	28.8	(17.1)	(59.4%)
Real Estate Conveyance Excise	11.6	10.0	1.6	16.0%	77.2	69.9	7.3	10.4%
Sales and Use	1,151.8	1,151.4	0.4	0.0%	7,536.6	7,313.2	223.4	3.1%
Scrap Tire Disposal	(2.0)	2.8	(4.8)	(171.4%)	2.2	11.8	(9.6)	(81.4%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(3.0)	3.6	(6.6)	(183.3%)	4.9	10.7	(5.8)	(54.2%)
Sports Wagering	7.5	(3.9)	11.4	(292.3%)	55.0	32.5	22.5	69.2%
Tobacco	21.5	19.4	2.1	10.8%	143.8	147.5	(3.7)	(2.5%)
White Goods Disposal	(0.2)	0.9	(1.1)	(122.2%)	2.6	3.6	(1.0)	(27.8%)
Total Tax Revenues	\$ 3,132.9	\$ 3,178.4	\$ (45.5)	(1.4%)	\$ 19,274.6	\$ 18,762.0	\$ 512.6	2.7%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	18.6	17.6	1.0	5.7%	45.5	42.5	3.0	7.1%
Judicial Fees	17.0	17.8	(0.8)	(4.5%)	122.9	119.1	3.8	3.2%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	78.0	56.6	21.4	37.8%	149.7	125.7	24.0	19.1%
Treasurer Investments	59.7	64.5	(4.8)	(7.4%)	431.4	496.4	(65.0)	(13.1%)
Total Non-Tax Revenue	173.3	156.5	16.8	0.1	889.1	922.1	(33.0)	(3.6%)
Total Tax and Non-Tax Revenue	\$ 3,306.2	\$ 3,334.9	\$ (28.7)	(0.9%)	\$ 20,163.7	\$ 19,684.1	\$ 479.6	2.4%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

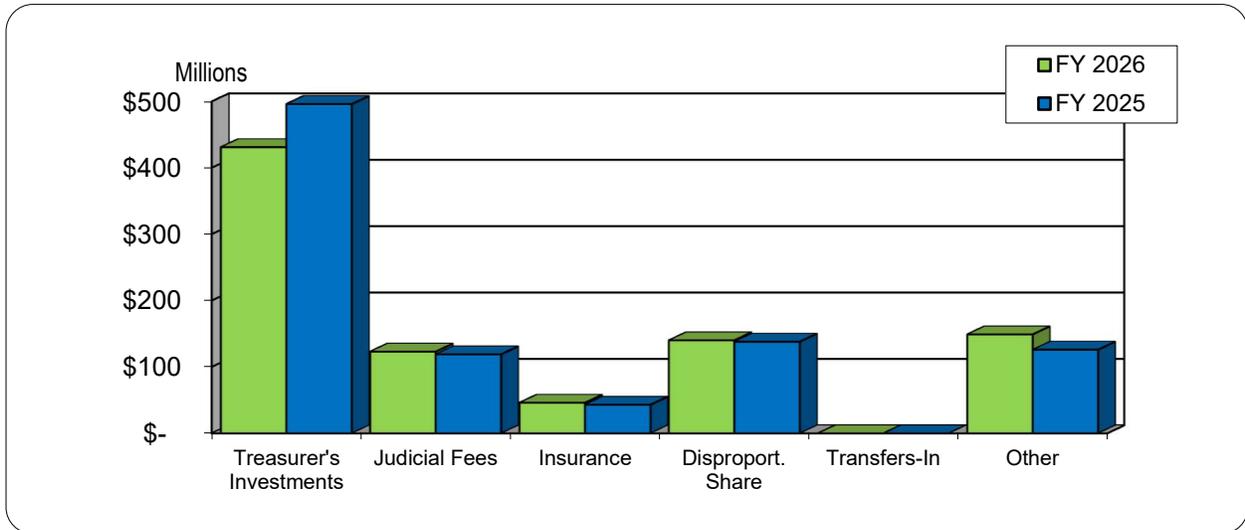
FISCAL YEAR-TO-DATE JANUARY 31, 2026 AND JANUARY 31, 2025



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2026 AND JANUARY 31, 2025



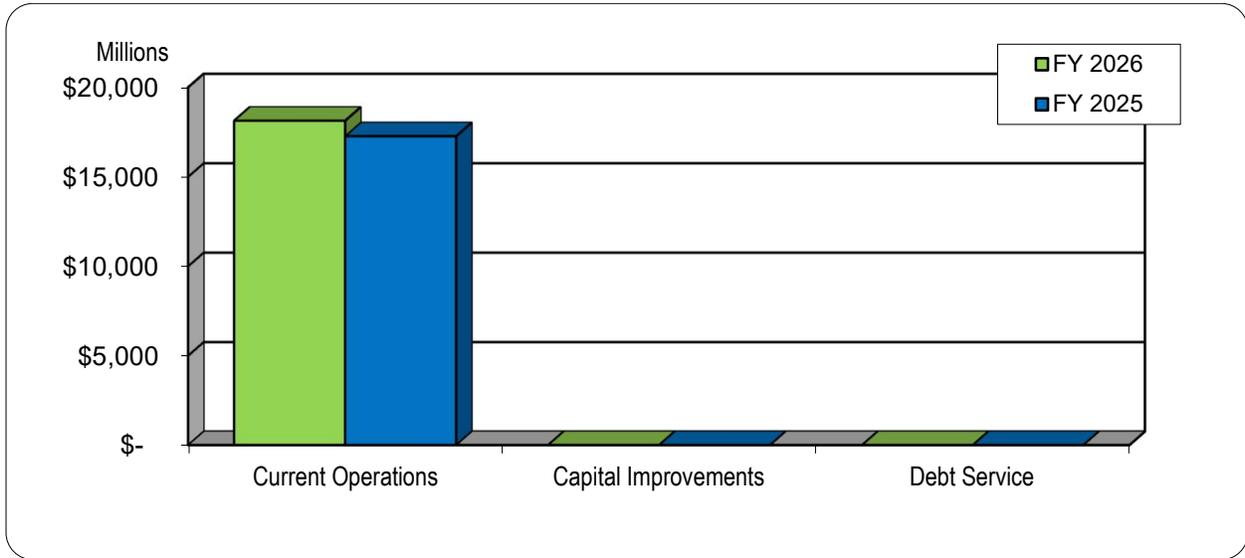
The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 101.1	\$ 98.9	\$ 2.2	2.2%	0.6%	0.6%
Economic Development	100.0	108.1	(8.1)	(7.5%)	0.6%	0.6%
Education	10,013.6	10,068.9	(55.3)	(0.5%)	55.3%	58.3%
Environment & Natural Resources	267.4	451.8	(184.4)	(40.8%)	1.5%	2.6%
General Government	308.3	288.8	19.5	6.8%	1.7%	1.7%
Health and Human Services	4,969.0	4,337.2	631.8	14.6%	27.4%	25.1%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,373.6	1,913.3	460.3	24.1%	13.1%	11.1%
Total Current Operations	18,133.0	17,267.0	866.0	5.0%	100.1%	100.0%
Debt Service						
Debt Service	\$ (10.9)	\$ -	\$ (10.9)	-	(0.1%)	0.0%
Total Debt Service	\$ (10.9)	\$ -	\$ (10.9)	-	(0.1%)	0.0%
Total Appropriation Expenditures	\$ 18,122.1	\$ 17,267.0	\$ 855.1	5.0%	100.0%	100.0%

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE JANUARY 31, 2026 AND JANUARY 31, 2025



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2026 were greater than actual appropriation expenditures through January 2025 by \$855.1 million, or 5.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2026 were greater than appropriation expenditures through January 2025 by \$866.0 million, or 5.0%.

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	25.0	36.1	0.0%	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(400.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 67.2	\$ (342.1)	-	-	-
Total General Government	\$ 72.4	\$ 65.8	\$ 308.4	\$ 288.8	\$ 622.2	\$ 210.6	49.6%	137.1%	-
Education									
Community Colleges	\$ 133.1	\$ 124.7	\$ 810.7	\$ 754.0	\$ 1,680.6	\$ 1,582.1	48.2%	47.7%	-
Eastern NC School for the Deaf	0.7	-	4.8	-	10.4	-	46.2%	-	-
Governor Morehead School	0.7	-	4.2	-	10.4	-	40.4%	-	-
NC School for the Deaf	1.0	-	6.2	-	11.7	-	53.0%	-	-
Public Instruction	999.3	1,238.0	6,855.5	7,137.4	11,882.5	11,952.3	57.7%	59.7%	-
Sub-Total	\$ 1,134.8	\$ 1,362.7	\$ 7,681.4	\$ 7,891.4	\$ 13,595.6	\$ 13,534.4	56.5%	58.3%	-
University System									
Appalachian State University	\$ (8.0)	\$ 23.6	\$ 78.3	\$ 106.8	\$ 213.2	\$ 212.9	36.7%	50.2%	-
ECU - Health Affairs	9.5	6.0	33.4	34.2	107.7	107.3	31.0%	31.9%	-
East Carolina University	80.6	77.5	157.0	158.5	269.5	273.2	58.3%	58.0%	-
Elizabeth City State University	3.3	-	26.4	19.9	50.2	49.6	52.6%	40.1%	-
Fayetteville State University	5.4	5.2	40.8	40.7	94.7	89.0	43.1%	45.7%	-
NCSU - Academic Affairs	40.5	40.9	220.2	202.1	571.4	569.7	38.5%	35.5%	-
NCSU - Agricultural Extension Service	3.5	6.6	26.1	30.2	46.9	48.5	55.7%	62.3%	-
NCSU - Agricultural Research	5.0	5.1	35.7	34.7	63.8	63.5	56.0%	54.6%	-
North Carolina A&T University	28.5	51.6	103.2	107.1	165.7	165.6	62.3%	64.7%	-
North Carolina Central University	28.0	(10.7)	68.1	24.1	103.0	100.5	66.1%	24.0%	-
North Carolina Sch of Science & Mathematics	4.0	5.5	26.3	25.0	46.1	45.3	57.0%	55.2%	-
UNC - Chapel Hill Academic Affairs	(66.9)	(48.4)	4.3	9.3	384.0	383.9	1.1%	2.4%	-
UNC - Chapel Hill Area Health Affairs	2.3	3.1	14.2	17.7	56.9	56.9	25.0%	31.1%	-
UNC - Chapel Hill Health Affairs	24.8	21.9	123.3	120.0	249.4	250.0	49.4%	48.0%	-
UNC - GA Institutional Programs and Facilities	0.1	14.9	(2.9)	37.7	93.3	99.1	(3.1%)	38.0%	-
UNC - GA Related Educational Programs	(2.3)	243.6	844.2	780.0	862.3	878.8	97.9%	88.8%	-

UNC- GA Aid to Private Institutions	0.2	-	0.9	0.6	1.2	1.2	75.0%	50.0%
University of North Carolina - General Admin	3.1	3.7	26.7	28.0	54.4	51.5	49.1%	54.4%
University of North Carolina Sch of the Arts	2.9	(1.9)	19.9	15.4	42.7	42.6	46.6%	36.2%
University of North Carolina at Asheville	3.2	(0.6)	23.3	19.0	52.0	54.0	44.8%	35.2%
University of North Carolina at Charlotte	62.3	61.9	140.5	123.7	338.1	336.7	41.6%	36.7%
University of North Carolina at Greensboro	17.1	12.0	85.9	80.7	209.6	208.3	41.0%	38.7%
University of North Carolina at Pembroke	5.6	(12.4)	25.6	3.1	99.9	100.4	25.6%	3.1%
University of North Carolina at Wilmington	17.3	16.2	91.8	83.3	222.1	220.7	41.3%	37.7%
Western Carolina University	11.7	7.6	73.6	70.5	169.7	166.7	43.4%	42.3%
Winston-Salem State University	24.4	(18.8)	45.4	5.3	69.0	70.7	65.8%	7.5%
Total University System	\$ 306.1	\$ 514.1	\$ 2,332.2	\$ 2,177.6	\$ 4,636.8	\$ 4,646.6	50.3%	46.9%
Total Education	\$ 1,440.9	\$ 1,876.8	\$ 10,013.6	\$ 10,069.0	\$ 18,232.4	\$ 18,181.0	54.9%	55.4%
Agriculture								
Agriculture and Consumer Services	\$ 15.1	\$ (0.4)	\$ 101.1	\$ 98.9	\$ 177.0	\$ 182.1	57.1%	54.3%
Total Agriculture	\$ 15.1	\$ (0.4)	\$ 101.1	\$ 98.9	\$ 177.0	\$ 182.1	57.1%	54.3%
Economic Development								
Commerce	\$ 1.5	\$ 1.0	\$ 4.4	\$ 7.3	\$ 15.4	\$ 20.3	28.6%	36.0%
Commerce-Economic Development	5.0	5.0	84.2	84.2	158.3	158.3	53.2%	53.2%
Commerce-State Aid	1.6	2.4	11.4	16.6	19.7	85.1	57.9%	19.5%
Total Economic Development	\$ 8.1	\$ 8.4	\$ 100.0	\$ 108.1	\$ 193.4	\$ 263.7	51.7%	41.0%
Environment & Natural Resources								
Environmental Quality	\$ 18.7	\$ 5.0	\$ 82.3	\$ 259.5	\$ 108.3	\$ 909.6	76.0%	28.5%
Natural and Cultural Resources	22.4	26.1	173.1	183.6	279.9	281.4	61.8%	65.2%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	3.9	1.6	12.1	8.7	17.0	16.7	71.2%	52.1%
Total Environment & Natural Resources	\$ 45.0	\$ 32.7	\$ 267.5	\$ 451.8	\$ 405.2	\$ 1,207.7	66.0%	37.4%
Health and Human Services								
Aging	\$ 6.4	\$ 1.7	\$ 30.1	\$ 26.3	\$ 52.8	\$ 53.6	57.0%	49.1%
Child Development	17.3	44.5	151.7	172.9	286.0	340.3	53.0%	50.8%
Child and Family Well-Being	1.5	4.6	17.5	45.8	62.1	60.4	28.2%	75.8%
DHHS-Administration	6.3	34.4	72.9	55.9	214.3	224.1	34.0%	24.9%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	8.2	10.5	63.8	56.2	132.5	138.1	48.2%	40.7%
Health Services Regulations	2.3	-	6.0	5.4	26.1	25.8	23.0%	20.9%
Medical Assistance	724.4	649.1	4,091.6	3,556.8	6,524.8	6,165.0	62.7%	57.7%
Mental Health/DD/SAS	45.8	56.9	472.8	315.9	759.5	847.9	62.3%	37.3%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.2	0.2	4.7	3.3	9.5	9.4	49.5%	35.1%
Social Services	(21.4)	42.9	26.6	84.3	226.8	238.9	11.7%	35.3%
Vocational Rehabilitation	4.5	(0.3)	31.3	14.4	43.8	44.0	71.5%	32.7%
Total Health and Human Services	\$ 795.5	\$ 844.5	\$ 4,969.0	\$ 4,337.2	\$ 8,338.2	\$ 8,147.5	59.6%	53.2%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 199.6	\$ (34.4)	\$ 1,297.6	\$ 836.4	\$ 2,053.6	\$ 1,634.4	63.2%	51.2%
Department of State Highway Patrol General Fund	18.1	-	157.2	-	323.6	-	-	-
Insurance	4.0	3.8	29.1	31.6	59.9	55.4	48.6%	57.0%
Insurance-GF	0.8	(1.5)	5.8	(2.9)	14.2	3.8	40.8%	(76.3%)
Judicial	63.3	80.4	479.5	480.1	802.3	790.7	59.8%	60.7%
Judicial-Indigent Defense	14.8	15.3	101.3	100.4	171.8	167.7	59.0%	59.9%
Justice	9.4	6.3	43.1	40.2	67.7	66.8	63.7%	60.2%
Labor	1.4	2.6	11.3	14.2	26.6	26.4	42.5%	53.8%
Public Safety	37.8	35.5	186.1	381.3	336.4	657.8	55.3%	58.0%
State Bureau of Investigation	5.4	5.7	62.7	32.0	94.2	119.9	66.6%	26.7%

Total Public Safety, Correction, and Regulation	\$ 354.6	\$ 113.7	\$ 2,373.7	\$ 1,913.3	\$ 3,950.3	\$ 3,522.9	60.1%	54.3%
Rounding [*]	\$ 0.1		\$ (0.3)					
Total Current Operations	\$ 2,731.7	\$ 2,941.5	\$ 18,133.0	\$ 17,267.1	\$ 31,918.7	\$ 31,715.5	56.8%	54.4%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (7.1)	\$ -	\$ (10.9)	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ (7.1)	\$ -	\$ (10.9)	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,724.6	\$ 2,941.5	\$ 18,122.1	\$ 17,267.1	\$ 31,918.7	\$ 31,715.5	56.8%	54.4%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-To-Date as of January 31, 2026

Expressed in Thousands

	Receipts		Disbursements	
	January	Year-To-Date	January	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,982	\$ 59,467	\$ 22,099	\$ 160,522
Total Agriculture	\$ 6,982	\$ 59,467	\$ 22,099	\$ 160,522
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 7,064	\$ 49,734	\$ -	\$ 38,841
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 7,064	\$ 49,734	\$ -	\$ 38,841
Economic Development				
Commerce	\$ 2,278	\$ 36,548	\$ 3,750	\$ 40,961
Commerce-Economic Development	-	-	5,002	84,176
Commerce-State Aid	-	-	1,571	11,399
Total Economic Development	\$ 2,278	\$ 36,548	\$ 10,323	\$ 136,536
Education				
Community Colleges	\$ 54,395	\$ 543,930	\$ 187,539	\$ 1,354,584
Eastern NC School for the Deaf	4	297	706	5,074
Governor Morehead School	-	519	719	4,753
NC School for the Deaf	6	341	1,012	6,530
Public Instruction	495,497	1,945,756	1,494,753	8,801,302
UNC System	454,400	2,889,534	760,550	5,221,753
Total Education	\$ 1,004,302	\$ 5,380,377	\$ 2,445,279	\$ 15,393,996
Environment & Natural Resources				
Environmental Quality	\$ 3,854	\$ 41,310	\$ 22,541	\$ 123,561
Natural and Cultural Resources	21,558	56,904	43,923	229,954
Roanoke Island Commission	-	-	-	-
Wildlife Resources	11,476	77,356	15,407	89,421
Total Environment & Natural Resources	\$ 36,888	\$ 175,570	\$ 81,871	\$ 442,936
General Government				
Administration	\$ 1,916	\$ 8,662	\$ 6,684	\$ 46,314
Board of Elections	15,620	20,230	15,753	22,240
General Assembly	36	348	9,315	54,608
Governor's Office	57	2,561	720	5,614
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	2,665	7,995
Information Technology	343	25,810	8,870	58,725
Lieutenant Governor	-	95	89	626
Military and Veterans Affairs	1	1,960	929	5,227
Office of Administrative Hearings	85	626	532	4,334
Office of State Budget	294	1,043	1,040	7,359
Office of State Budget - Special	-	34,557	10,000	44,857
Office of State Human Resources	32	2,335	1,026	7,856

Office of the State Controller	448	1,225	4,244	20,196
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	1,260	32,443	18,954	110,427
SCIF	-	-	-	-
Secretary of State	20	435	1,608	11,262
State Auditor	344	4,859	3,818	18,510
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,027	121,003	6,201	122,401
State Treasurer-Retirement	-	-	5,468	18,008
Total General Government	\$ 25,483	\$ 258,192	\$ 97,916	\$ 566,559
Health and Human Services				
Aging	\$ 4,924	\$ 51,711	\$ 11,310	\$ 81,781
Child Development	36,662	330,074	53,947	481,815
Child and Family Well-Being	46,694	433,885	48,220	451,364
DHHS-Administration	23,510	224,951	29,848	297,839
Education Services - Inactive	-	-	-	-
Health Services	20,680	159,541	28,875	223,354
Health Services Regulations	3,370	33,312	5,652	39,329
Medical Assistance	2,067,717	20,099,506	2,792,100	24,191,088
Mental Health/DD/SAS	75,290	663,007	121,101	1,135,791
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,916	19,733	3,102	24,435
Social Services	149,095	879,983	127,693	906,576
Vocational Rehabilitation	12,592	83,099	17,120	114,400
Total Health and Human Services	\$ 2,443,450	\$ 22,978,802	\$ 3,238,968	\$ 27,947,772
Public Safety, Correction, and Regulation				
Adult Correction	\$ 3,412	\$ 16,057	\$ 202,972	\$ 1,313,692

Department of State Highway Patrol General Fund	22,007	41,502	40,091	198,671
Insurance	1,594	9,312	5,671	38,387
Insurance-GF	738	4,960	1,512	10,797
Judicial	1,080	6,754	64,381	486,314
Judicial-Indigent Defense	812	8,181	15,614	109,464
Justice	2,837	26,870	12,231	69,966
Labor	2,320	14,367	3,711	25,632
Public Safety	5,414	116,590	43,196	302,662
State Bureau of Investigation	4,658	24,736	10,124	87,443
Total Public Safety, Correction, and Regulation	\$ 44,872	\$ 269,329	\$ 399,503	\$ 2,643,028
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 139,556	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	15,655	30,153	-	-
License & Fees-Nontax	3,495	19,557	483	4,080
Judicial Fees	16,992	123,479	-	575
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	8	84	45	90
CI Appropriation	-	-	-	-
DHHS	93	2,269	-	-
DPS - ABC Board	188	2,414	324	572
DWI Restoration Fees	-	-	-	-
DWI Service Fees	162	1,342	-	-
Deed Mortgage Registration Fee	625	4,110	766	3,288
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	463	3,542	618	3,135
Gas & Oil Inspection	122	768	-	-
Intra State Transfer	126	1,404	-	-
Miscellaneous	17,821	17,821	-	-
Parole Supervision Fees	66	496	-	-
Probation Supervision Fees	488	3,513	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,254	8,165	-	-
Sales Tax Refund	704	1,418	-	-
Secretary of State-Nontax	57,745	110,472	136	1,067
Treasurer Investments	59,732	432,146	-	706
Total Non-Tax Revenue	\$ 175,739	\$ 902,709	\$ 2,372	\$ 13,513
Tax Revenues				
Beverage	\$ 59,627	\$ 352,831	\$ 10,587	\$ 31,656
Corporate Income	63,920	720,435	22,078	212,815
Estate	-	-	-	-
Franchise	36,145	530,969	7,827	80,757
Freight Car Lines	-	(9)	-	-
Gift	-	-	-	-
Individual Income	1,883,374	10,278,175	104,867	600,692
Insurance	54,766	576,411	13,156	92,308
Mill Machinery	(12)	(18)	-	9
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	6,521	22,983	11	11,327
Real Estate Conveyance Excise	11,612	77,185	-	14

Sales and Use	1,924,092	12,013,938	772,320	4,477,332
Scrap Tire Disposal	2,888	18,190	4,898	15,991
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,213	17,174	6,309	12,245
Sports Wagering	14,649	87,307	7,178	32,261
Tobacco	21,666	144,021	143	204
White Goods Disposal	1,061	5,439	1,265	2,883
Total Tax Revenues	\$ 4,083,522	\$ 24,845,031	\$ 950,639	\$ 5,570,494
Total Reverting	\$ 7,830,580	\$ 54,955,759	\$ 7,248,970	\$ 52,914,197
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	54,955,759			
Year-To-Date Disbursements	52,914,198			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(42,176)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,890,369			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash
Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-to-Date as of January 31, 2026

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		January	Year-To-Date	January	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 409,980	\$ 398	\$ 269,193	\$ 36,561	\$ 344,471	\$ 334,702
Total Agriculture	\$ 409,980	\$ 398	\$ 269,193	\$ 36,561	\$ 344,471	\$ 334,702
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	7,060	33,689	7,060	33,689	-
Total Debt Service	\$ -	\$ 7,060	\$ 33,689	\$ 7,060	\$ 33,689	\$ -
Economic Development						
Commerce-CDBG	\$ 15,807	\$ 58	\$ 409	\$ -	\$ -	\$ 16,216
Commerce-Div of Employ Sec	56,197	5,602	63,699	7,804	102,661	17,235
Commerce-Floyd Relief	120,000	451	10,733	475	5,633	125,100
Commerce-IT Projects	1,153	-	5	31	417	741
Commerce-Special Revenue	522,163	28,518	231,434	31,791	244,329	509,268
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 715,397	\$ 34,629	\$ 306,280	\$ 40,101	\$ 353,040	\$ 668,637
Education						
Community Colleges-IT Projects	\$ 50,595	\$ -	\$ 4,121	\$ 3,020	\$ 5,218	\$ 49,498
Community Colleges-Special Rev	51,414	877	8,459	1,612	12,760	47,113
Community Colleges-Trust	2,142	11	618	-	592	2,168
Eastern NC School for the Deaf	-	3	165	4	11	154
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	43	3,515	11	161	3,354
Governor Morehead School Trust Fund	-	-	468	-	230	238
NC School for the Deaf	-	4	274	1	19	255
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,112	-	820	790	9,658	47,274
Public Instruction-Internal Service	162,739	116,123	121,820	175,714	237,831	46,728
Public Instruction-Local Payroll	3,652	5,869	43,937	5,821	43,407	4,182
Public Instruction-Pub Sch Bldg Fund	1,601,541	67,873	462,762	69,599	390,333	1,673,970
Public Instruction-School Technology	19,295	325	1,966	4,088	12,769	8,492
Public Instruction-Special Revenue	59,008	556	22,814	1,509	33,792	48,030
Public Instruction-Trust	19,727	2,523	15,821	25,504	32,156	3,392
Total Education	\$ 2,026,225	\$ 194,207	\$ 687,974	\$ 287,673	\$ 778,937	\$ 1,935,262
Environment & Natural Resources						
Aquariums	\$ 6,162	\$ -	\$ -	\$ 18	\$ 55	\$ 6,107
C W M T F	143,746	2,854	21,034	3,932	26,111	138,669
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	255	285,485	53,882	412,348	627,531
Environmental Quality-Disaster	137,663	4,000	71,089	2,635	70,960	137,792
Land & Water Conservation Fund	42,547	40	4,560	749	6,594	40,513
Natural & Cultural Res-LWS	3,242	12	109	-	3	3,348
Natural and Cultural Res-Int Bearing	40	3	48	6	56	32
Natural and Cultural Resources	2,760	306	16,693	287	13,872	5,581
Parks & Recreation Trust Fund	48,743	2,526	34,501	10,300	25,369	57,875
Wildlife	19,867	7,250	47,630	5,442	46,961	20,536
Total Environment & Natural Resources	\$ 1,159,925	\$ 17,246	\$ 481,149	\$ 77,251	\$ 602,329	\$ 1,038,745
General Government						

Administration	\$ 39,108	\$ 5,744	\$ 35,329	\$ 4,865	\$ 37,530	\$ 36,907
Board of Elections	10,765	15,046	16,992	202	1,112	26,645
DMVA - Special Revenue	32,141	116	794	-	-	32,935
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	62,305	18	565	31	185	62,685
Governor's Office	274,853	184,725	915,491	175,681	1,009,136	181,208
Governor's Office-Disaster Relief	154,200	-	-	8,862	96,762	57,438
IBIS Replacement	-	-	20,850	-	-	20,850
Information Technology	54,564	4,557	31,225	3,557	27,052	58,737
NC Infrastructure Finance Corp	-	-	15,575	-	15,575	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	-	730	-	731	2
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	11,258	44,993	46,401	507,424	1,081,993
OSBM-Covid 19 Recovery Act	3	54	18,869	-	3,718	15,154
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	50	986	-	11,334	14,246
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	140	986	-	-	39,216
OSBM-SCIF	4,477,258	13,388	364,050	138,510	1,245,529	3,595,779
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,743	64	205	-	-	2,948
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	1,378	6,995	997	6,090	1,921
Revenue-IT Project	48,212	149	149	1,652	2,646	45,715
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	4,123	22,050	22	22,263	59,947
Revenue-Tax Distribution	169	496,829	3,884,362	496,829	3,884,531	-
Revenue-Tax Transfer Fees	5,400	405	2,212	324	2,739	4,873
State Controller	45,293	2,277	15,469	712	15,202	45,560
State Treasurer	7,512	1,385	8,576	1,379	4,356	11,732
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	6,209	41,674	6,230	41,028	2,642
Total General Government	\$ 6,913,726	\$ 747,915	\$ 5,449,127	\$ 886,254	\$ 6,961,499	\$ 5,401,354
Health and Human Services						
Aging	\$ 3,177	\$ 158	\$ 8,664	\$ 1,243	\$ 8,230	\$ 3,611
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	18,416	134,746	18,416	134,746	-
DHHS-Administration	288,737	2,503	28,842	5,926	76,988	240,591
Health Services	298,857	402,453	1,289,685	509,469	1,017,676	570,866
Health Services Regulations	52,241	275	1,279	137	1,113	52,407
Medical Assistance	111,501	12,283	89,342	29,760	73,393	127,450
Mental Health/DD/SAS	213,192	-	31,227	3,915	43,161	201,258
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	1,879	4,888	2,441	7,778	10,884
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 986,762	\$ 437,967	\$ 1,588,673	\$ 571,307	\$ 1,363,085	\$ 1,212,350
Public Safety, Correction, and Regulation						
Adult Correction	\$ 24,236	\$ 28	\$ 198	\$ 219	\$ 5,366	\$ 19,068
Department of State Highway Patrol Special Fund	-	3,884	28,543	1,316	24,354	4,189
Department of State Highway Patrol Special Interest Bearing	-	15	2,181	1	117	2,064
Insurance	20,964	257	21,776	808	31,058	11,682
Labor	-	-	-	-	-	-
Office of the Courts	2,414	13	621	83	1,017	2,018
Public Safety	185,443	66,970	956,185	122,640	970,650	170,978
Total Public Safety, Correction, and Regulation	\$ 233,057	\$ 71,167	\$ 1,009,504	\$ 125,067	\$ 1,032,562	\$ 209,999
Total Non-reverting	\$ 12,445,072	\$ 1,510,589	\$ 9,825,589	\$ 2,031,274	\$ 11,469,612	\$ 10,801,049

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.