

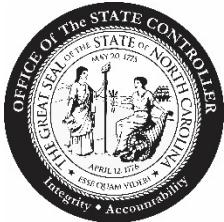


**State of North Carolina**  
**Office of the State Controller**

# General Fund

## Monthly Financial Report





# Office of the State Controller

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## OFFICIAL MEMORANDUM

January 22, 2026

Enclosed is the General Fund Monthly Financial Report for the period ended December 31, 2025 of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

NELS C. ROSELAND, STATE CONTROLLER  
MAILING ADDRESS: 1410 Mail Service Center, Raleigh, North Carolina 27699-1410  
STREET ADDRESS: 3514 Bush Street, Raleigh, North Carolina 27609  
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## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



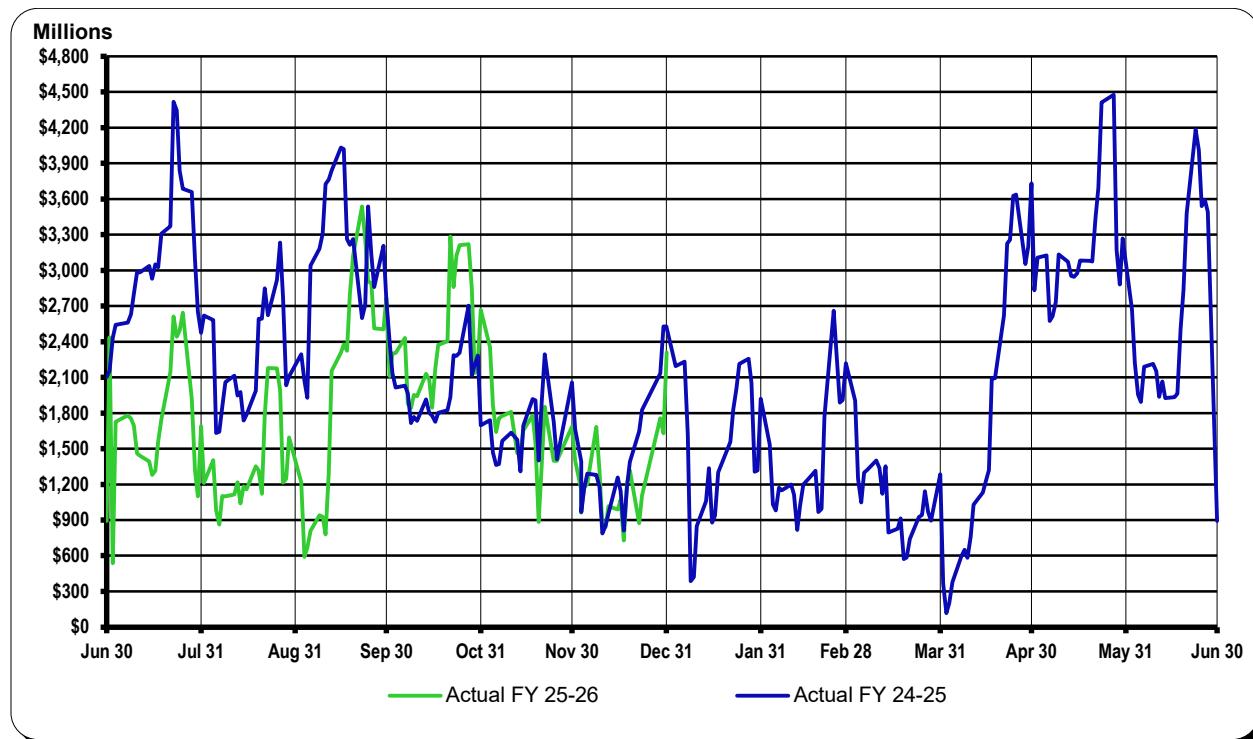
**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**  
**December 31, 2025**  
*Expressed in Millions*

<b>Assets</b>		<b>Liabilities and Fund Balance</b>	
<b>Deposits with State Treasurer:</b>		<b>Liabilities</b>	
Cash and Investments	\$ 20,765.2	Beverage Tax	\$ 20.4
		Sales & Use Tax	492.2
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		<b>Total Liabilities</b>	\$ 512.6
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	155.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	298.5
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	59.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	843.0
		State Emergency Response/Disaster Reserve	108.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,321.7
		<b>Total Reserved</b>	\$ 17,943.8
		<b>Unreserved:</b>	

		Fund Balance - July 01, 2025	\$ 891.0
		Transfer to Reserves	(42.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,460.0
		<b>Total Unreserved</b>	\$ 2,308.8
		<b>Total Fund Balance</b>	\$ 20,252.6
<b>Total Assets</b>	<b>\$ 20,765.2</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 20,765.2</b>

**GENERAL FUND – REVERTING****UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE DECEMBER 31, 2025 AND FISCAL YEAR ENDED JUNE 30, 2025

*Expressed in Millions*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**

**Fiscal Year-to-Date December 31, 2025 and December 31, 2024**

*Expressed in Millions*

Fund Balance	FY 2026	FY 2025	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ -	\$ 34.1	\$ (34.1)	(100.0%)
Carry Forward Reserve	155.7	198.7	(43.0)	(21.6%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	703.2	(1.8)	(0.3%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	95.7	(45.5)	(47.5%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	26.3	(26.3)	(100.0%)
Information Technology Reserve	298.5	341.3	(42.8)	(12.5%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	59.0	40.6	18.4	45.3%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	3,832.9	(210.4)	(5.5%)
Stabilization and Inflation Reserve	843.0	1,000.0	(157.0)	(15.7%)
State Emergency Response/Disaster Reserve	108.0	721.1	(613.1)	(85.0%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,321.7	11,528.9	(207.2)	(1.8%)
<b>Total Reserved</b>	<b>\$ 17,943.8</b>	<b>\$ 19,533.1</b>	<b>\$ (1,589.3)</b>	<b>(8.1%)</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	(42.2)	(1,600.0)	1,557.8	(97.4%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	1,460.0	2,023.8	(563.8)	(27.9%)
<b>Total Unreserved</b>	<b>\$ 2,308.8</b>	<b>\$ 2,527.5</b>	<b>\$ (218.7)</b>	<b>(8.7%)</b>
<b>Total Fund Balance</b>	<b>\$ 20,252.6</b>	<b>\$ 22,060.6</b>	<b>\$ (1,808.0)</b>	<b>(8.2%)</b>



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Reverting – Schedule of Operations Report**  
**Monthly & Fiscal Year-To-Date as of December 31, 2025**  
*Expressed in Millions*

								Percent of Budget Realized/Expended YTD	
		December		Year-To-Date		Budget		Year-To-Date	
		FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
<b>Beg. Unreserved Fund Balance</b>		\$ 1,685.1	\$ 2,058.3	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7		-
Transfer to Reserves		-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds		-	-	-	-	-	-	-	-
<b>Total</b>		\$ 1,685.1	\$ 2,058.3	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7		-
<b>Revenues</b>									
<b>Non-Tax Revenue</b>									
Disproportionate Share		\$ -	\$ -	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In		-	-	-	-	-	-	-	-
Insurance-Nontax		16.5	2.0	27.0	24.9	125.9	125.9	21.4%	19.8%
Judicial Fees		16.3	15.3	105.9	101.2	218.0	218.0	48.6%	46.4%
Master Settlement Agreement		-	-	-	-	128.1	128.1	0.0%	0.0%
Other		12.7	9.6	71.7	69.1	262.7	262.7	27.3%	26.3%
Treasurer Investments		61.3	71.6	371.7	431.9	657.8	657.8	56.5%	65.7%
<b>Total Non-Tax Revenue</b>		\$ 106.8	\$ 98.5	\$ 715.9	\$ 765.5	\$ 1,480.9	\$ 1,480.9	48.3%	51.7%
<b>Tax Revenues</b>									
Beverage		\$ 47.4	\$ 52.1	\$ 272.1	\$ 276.9	\$ 583.2	\$ 583.2	46.7%	47.5%
Corporate Income		373.1	369.1	465.8	577.1	1,636.9	1,636.9	28.5%	35.3%
Estate		-	-	-	-	-	-	-	-
Franchise		14.1	33.5	421.9	392.6	744.3	744.3	56.7%	52.7%
Freight Car Lines		-	-	-	-	0.3	0.3	0.0%	0.0%
Gift		-	-	-	-	-	-	-	-
Individual Income		1,624.3	1,507.2	7,899.0	7,519.7	16,280.8	16,280.8	48.5%	46.2%
Insurance		(12.2)	(12.2)	442.5	390.7	1,395.0	1,395.0	31.7%	28.0%
Mill Machinery		(0.9)	-	-	-	-	-	-	-
Other		-	-	-	-	-	-	-	-
Piped Natural Gas		-	-	-	-	-	-	-	-
Privilege License		0.1	0.1	5.1	21.6	31.8	31.8	16.0%	67.9%
Real Estate Conveyance Excise		11.7	8.7	65.6	59.8	114.3	114.3	57.4%	52.3%
Sales and Use		885.9	857.1	6,384.8	6,161.8	10,776.3	10,776.3	59.2%	57.2%
Scrap Tire Disposal		0.6	1.8	4.2	9.0	8.0	8.0	52.5%	112.5%
Soft Drinks Tax - Inactive		-	-	-	-	-	-	-	-
Solid Waste		0.5	0.1	8.0	7.1	3.2	3.2	250.0%	221.9%
Sports Wagering		11.5	7.7	47.6	36.5	28.1	28.1	169.4%	-
Tobacco		21.1	21.0	122.3	128.1	278.2	278.2	44.0%	46.0%
White Goods Disposal		0.2	0.5	2.8	2.7	4.3	4.3	65.1%	62.8%
<b>Total Tax Revenues</b>		\$ 2,977.4	\$ 2,846.7	\$ 16,141.7	\$ 15,583.6	\$ 31,884.7	\$ 31,884.7	50.6%	48.9%
<b>Total Revenues</b>		\$ 3,084.2	\$ 2,945.2	\$ 16,857.6	\$ 16,349.1	\$ 33,365.6	\$ 33,365.6	50.5%	49.0%
<b>Total Availability</b>		\$ 4,769.3	\$ 5,003.5	\$ 17,748.6	\$ 18,452.8	\$ 34,256.6	\$ 35,469.3	51.8%	52.0%
<b>Appropriation Expenditures</b>									
Capital Improvements		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations		2,437.0	2,442.9	15,401.3	14,325.5	31,918.8	31,715.6	48.3%	45.2%
Debt Service		23.5	33.2	(3.8)	-	-	-	-	-
<b>Total Appropriation Expenditures</b>		\$ 2,460.5	\$ 2,476.1	\$ 15,397.5	\$ 14,325.5	\$ 31,918.8	\$ 31,715.6	48.2%	45.2%

<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 2,308.8	\$ 2,527.4	\$ 2,351.1	\$ 4,127.3	\$ 2,337.8	\$ 3,753.7	-	-
<b>Reserved</b>								
Education Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	(42.2)	(1,193.0)	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	(12.0)	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	<b>\$ 2,308.8</b>	<b>\$ 2,527.4</b>	<b>\$ 2,308.9</b>	<b>\$ 2,527.3</b>	<b>\$ 2,337.8</b>	<b>\$ 3,753.7</b>	<b>-</b>	<b>-</b>

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

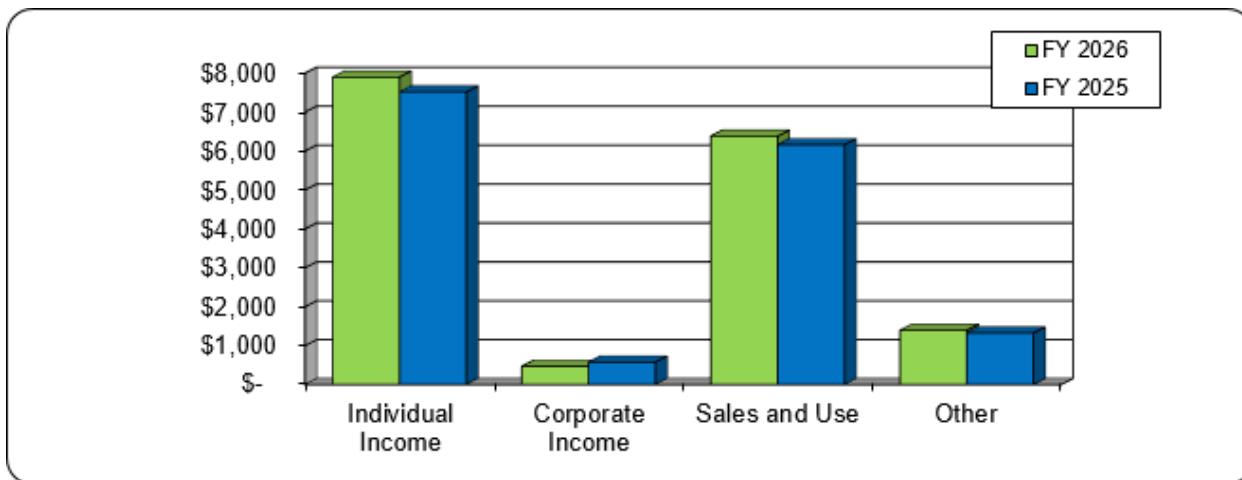
Monthly & Fiscal Year-To-Date as of December 31, 2025 and December 31, 2024

*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 47.4	\$ 52.1	\$ (4.7)	(9.0%)	\$ 272.1	\$ 276.9	\$ (4.8)	(1.7%)
Corporate Income	373.1	369.1	4.0	1.1%	465.8	577.1	(111.3)	(19.3%)
Estate	-	-	-	-	-	-	-	-
Franchise	14.1	33.5	(19.4)	(57.9%)	421.9	392.6	29.3	7.5%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,624.3	1,507.2	117.1	7.8%	7,899.0	7,519.7	379.3	5.0%
Insurance	(12.2)	(12.2)	-	0.0%	442.5	390.7	51.8	13.3%
Mill Machinery	(0.9)	-	(0.9)	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.1	-	0.0%	5.1	21.6	(16.5)	(76.4%)
Real Estate Conveyance Excise	11.7	8.7	3.0	34.5%	65.6	59.8	5.8	9.7%
Sales and Use	885.9	857.1	28.8	3.4%	6,384.8	6,161.8	223.0	3.6%
Scrap Tire Disposal	0.6	1.8	(1.2)	(66.7%)	4.2	8.9	(4.7)	(52.8%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.5	0.1	0.4	400.0%	8.0	7.1	0.9	12.7%
Sports Wagering	11.5	7.7	3.8	49.4%	47.6	36.5	11.1	30.4%
Tobacco	21.1	21.0	0.1	0.5%	122.3	128.1	(5.8)	(4.5%)
White Goods Disposal	0.2	0.5	(0.3)	(60.0%)	2.8	2.7	0.1	3.7%
<b>Total Tax Revenues</b>	<b>\$ 2,977.4</b>	<b>\$ 2,846.7</b>	<b>\$ 130.7</b>	<b>4.6%</b>	<b>\$ 16,141.7</b>	<b>\$ 15,583.5</b>	<b>\$ 558.2</b>	<b>3.6%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	16.5	2.0	14.5	725.0%	27.0	24.9	2.1	8.4%
Judicial Fees	16.3	15.3	1.0	6.5%	105.9	101.2	4.7	4.6%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	12.7	9.6	3.1	32.3%	71.7	69.1	2.6	3.8%
Treasurer Investments	61.3	71.6	(10.3)	(14.4%)	371.7	431.9	(60.2)	(13.9%)
<b>Total Non-Tax Revenue</b>	<b>106.8</b>	<b>98.5</b>	<b>8.3</b>	<b>0.1</b>	<b>715.9</b>	<b>765.5</b>	<b>(49.6)</b>	<b>(6.5%)</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 3,084.2</b>	<b>\$ 2,945.2</b>	<b>\$ 139.0</b>	<b>4.7%</b>	<b>\$ 16,857.6</b>	<b>\$ 16,349.0</b>	<b>\$ 508.6</b>	<b>3.1%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

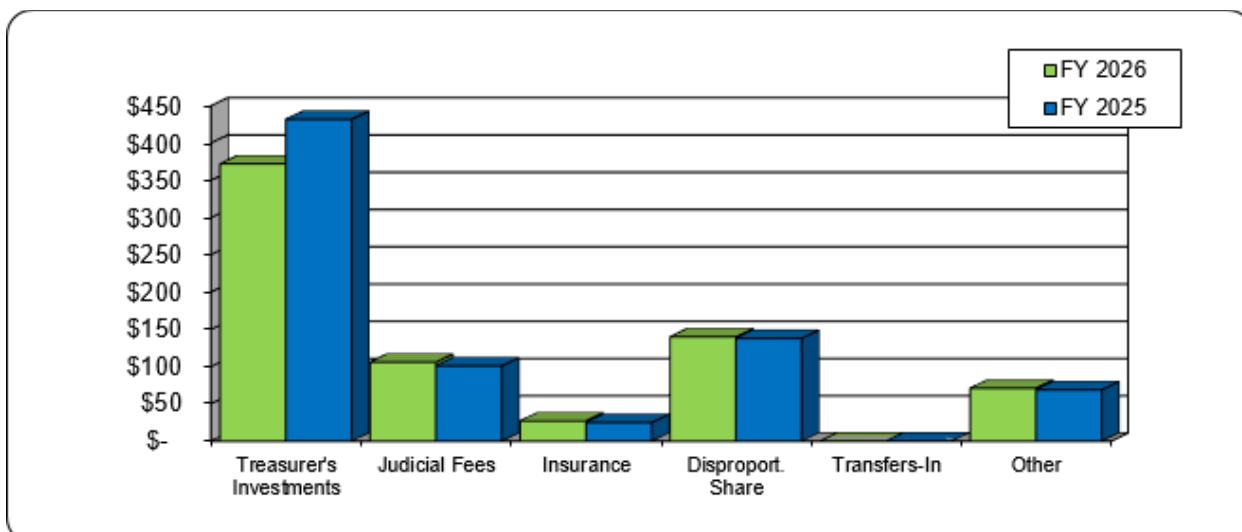
FISCAL YEAR-TO-DATE DECEMBER 31, 2025 AND DECEMBER 31, 2024



*The graph above compares the year-to-date tax revenues for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2025 AND DECEMBER 31, 2024



*The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.*

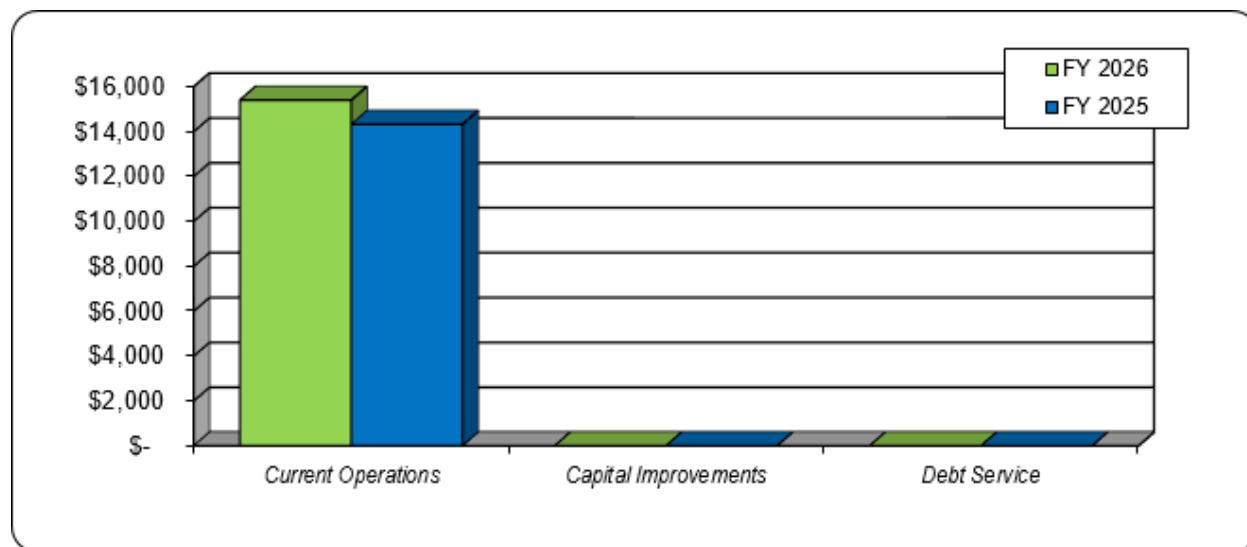


**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**  
**Fiscal Year-to-Date**  
*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Current Operations</b>						
Agriculture	\$ 85.9	\$ 99.3	\$ (13.4)	(13.5%)	0.6%	0.7%
Economic Development	91.9	99.7	(7.8)	(7.8%)	0.6%	0.7%
Education	8,572.6	8,192.2	380.4	4.6%	55.7%	57.2%
Environment & Natural Resources	222.4	419.1	(196.7)	(46.9%)	1.4%	2.9%
General Government	235.9	223.0	12.9	5.8%	1.5%	1.6%
Health and Human Services	4,173.5	3,492.6	680.9	19.5%	27.1%	24.4%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,019.1	1,799.6	219.5	12.2%	13.1%	12.6%
<b>Total Current Operations</b>	<b>15,401.3</b>	<b>14,325.5</b>	<b>1,075.8</b>	<b>7.5%</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>						
Debt Service	\$ (3.8)	\$ -	\$ (3.8)	-	(0.0%)	0.0%
<b>Total Debt Service</b>	<b>\$ (3.8)</b>	<b>\$ -</b>	<b>\$ (3.8)</b>	<b>-</b>	<b>(0.0%)</b>	<b>0.0%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 15,397.5</b>	<b>\$ 14,325.5</b>	<b>\$ 1,072.0</b>	<b>7.5%</b>	<b>100.0%</b>	<b>100.0%</b>

**GENERAL FUND – REVERTING****ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2025 AND DECEMBER 31, 2024



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through December 2025 were greater than actual appropriation expenditures through December 2024 by \$1.1 billion, or 7.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2025 were greater than appropriation expenditures through December 2024 by \$1.1 billion, or 7.5%.



**North Carolina Financial System  
Office of State Controller  
NC General Fund - Reverting**

## Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of December 31, 2025 and December 31, 2024

*Expressed in Millions*

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	25.0	51.2	0.0%	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(600.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ 67.2	\$ (522.0)	-	-	-
<b>Total General Government</b>	\$ 30.2	\$ 65.2	\$ 235.9	\$ 223.0	\$ 622.2	\$ 30.7	37.9%	726.4%	
<b>Education</b>									
Community Colleges	\$ 144.0	\$ 150.6	\$ 677.5	\$ 629.3	\$ 1,680.6	\$ 1,582.1	40.3%	39.8%	
Eastern NC School for the Deaf	0.8	-	4.1	-	10.4	-	39.4%	-	
Governor Morehead School	1.0	-	3.5	-	10.4	-	33.7%	-	
NC School for the Deaf	0.9	-	5.2	-	11.7	-	44.4%	-	
Public Instruction	1,074.3	1,014.4	5,856.3	5,899.4	11,882.5	11,952.3	49.3%	49.4%	
<b>Sub-Total</b>	\$ 1,221.0	\$ 1,165.0	\$ 6,546.6	\$ 6,528.7	\$ 13,595.6	\$ 13,534.4	48.2%	48.2%	
<b>University System</b>									
Appalachian State University	\$ 28.1	\$ 29.5	\$ 86.3	\$ 83.3	\$ 213.0	\$ 210.9	40.5%	39.5%	
ECU - Health Affairs	9.4	7.0	23.8	28.1	107.7	107.2	22.1%	26.2%	
East Carolina University	9.6	16.4	76.4	81.0	269.3	270.3	28.4%	30.0%	
Elizabeth City State University	3.4	3.4	23.2	19.9	50.2	49.6	46.2%	40.1%	
Fayetteville State University	7.7	8.1	35.4	35.5	94.7	88.3	37.4%	40.2%	
NCSU - Academic Affairs	9.5	6.2	179.7	161.2	571.4	567.3	31.4%	28.4%	
NCSU - Agricultural Extension Service	3.7	0.9	22.6	23.6	46.9	48.5	48.2%	48.7%	
NCSU - Agricultural Research	6.5	4.9	30.7	29.5	63.8	63.5	48.1%	46.5%	
North Carolina A&T University	15.7	21.0	74.7	55.4	165.6	165.0	45.1%	33.6%	
North Carolina Central University	14.6	12.4	40.1	34.9	103.0	100.5	38.9%	34.7%	
North Carolina Sch of Science & Mathematics	3.9	3.7	22.3	19.5	46.1	44.5	48.4%	43.8%	
UNC - Chapel Hill Academic Affairs	23.9	27.5	71.2	57.7	384.3	382.8	18.5%	15.1%	
UNC - Chapel Hill Area Health Affairs	4.1	5.3	11.9	14.6	56.9	56.9	20.9%	25.7%	
UNC - Chapel Hill Health Affairs	25.4	23.4	98.5	98.1	249.4	249.6	39.5%	39.3%	
UNC - GA Institutional Programs and Facilities	3.0	(9.2)	(3.1)	22.8	94.3	125.5	(3.3%)	18.2%	

UNC - GA Related Educational Programs	40.4	51.4	846.5	536.4	862.3	878.9	98.2%	61.0%
UNC- GA Aid to Private Institutions	0.1	-	0.6	0.6	1.2	1.2	50.0%	50.0%
University of North Carolina - General Admin	3.1	4.5	23.6	24.3	54.2	51.5	43.5%	47.2%
University of North Carolina Sch of the Arts	2.3	2.9	17.1	17.3	42.7	42.2	40.0%	41.0%
University of North Carolina at Asheville	1.8	5.1	20.1	19.7	52.0	52.3	38.7%	37.7%
University of North Carolina at Charlotte	17.5	7.6	78.3	61.8	338.1	333.9	23.2%	18.5%
University of North Carolina at Greensboro	16.9	39.4	68.9	68.7	209.6	206.8	32.9%	33.2%
University of North Carolina at Pembroke	7.2	7.0	20.0	15.5	99.9	96.5	20.0%	16.1%
University of North Carolina at Wilmington	18.2	11.8	74.6	67.1	221.8	217.4	33.6%	30.9%
Western Carolina University	10.5	10.2	61.9	62.9	169.5	165.7	36.5%	38.0%
Winston-Salem State University	6.2	5.4	21.1	24.1	69.0	69.8	30.6%	34.5%
<b>Total University System</b>	<b>\$ 292.7</b>	<b>\$ 305.8</b>	<b>\$ 2,026.4</b>	<b>\$ 1,663.5</b>	<b>\$ 4,636.9</b>	<b>\$ 4,646.6</b>	<b>43.7%</b>	<b>35.8%</b>
<b>Total Education</b>	<b>\$ 1,513.7</b>	<b>\$ 1,470.8</b>	<b>\$ 8,573.0</b>	<b>\$ 8,192.2</b>	<b>\$ 18,232.5</b>	<b>\$ 18,181.0</b>	<b>47.0%</b>	<b>45.1%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 12.8	\$ 19.1	\$ 85.9	\$ 99.3	\$ 177.0	\$ 182.1	48.5%	54.5%
<b>Total Agriculture</b>	<b>\$ 12.8</b>	<b>\$ 19.1</b>	<b>\$ 85.9</b>	<b>\$ 99.3</b>	<b>\$ 177.0</b>	<b>\$ 182.1</b>	<b>48.5%</b>	<b>54.5%</b>
<b>Economic Development</b>								
Commerce	\$ 1.8	\$ 1.0	\$ 2.9	\$ 6.3	\$ 15.4	\$ 15.3	18.8%	41.2%
Commerce-Economic Development	-	-	79.2	79.2	158.3	158.3	50.0%	50.0%
Commerce-State Aid	1.7	2.4	9.8	14.2	19.7	85.1	49.7%	16.7%
<b>Total Economic Development</b>	<b>\$ 3.5</b>	<b>\$ 3.4</b>	<b>\$ 91.9</b>	<b>\$ 99.7</b>	<b>\$ 193.4</b>	<b>\$ 258.7</b>	<b>47.5%</b>	<b>38.5%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 10.7	\$ 6.0	\$ 63.6	\$ 254.5	\$ 108.3	\$ 909.6	58.7%	28.0%
Natural and Cultural Resources	25.6	26.5	150.7	157.6	279.9	281.4	53.8%	56.0%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	3.5	0.3	8.1	7.1	17.0	16.7	47.6%	42.5%
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 39.8</b>	<b>\$ 32.8</b>	<b>\$ 222.4</b>	<b>\$ 419.2</b>	<b>\$ 405.2</b>	<b>\$ 1,207.7</b>	<b>54.9%</b>	<b>34.7%</b>
<b>Health and Human Services</b>								
Aging	\$ 7.2	\$ 3.0	\$ 23.7	\$ 24.6	\$ 52.8	\$ 53.6	44.9%	45.9%
Child Development	31.2	5.6	134.5	128.4	286.0	340.3	47.0%	37.7%
Child and Family Well-Being	12.9	16.5	16.0	41.1	62.1	60.4	25.8%	68.0%
DHHS-Administration	5.6	(22.9)	66.5	21.5	214.3	224.1	31.0%	9.6%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	11.6	9.2	55.6	45.7	132.5	138.1	42.0%	33.1%
Health Services Regulations	0.6	1.8	3.7	5.4	26.1	25.8	14.2%	20.9%
Medical Assistance	333.8	456.4	3,367.2	2,907.7	6,524.8	6,165.0	51.6%	47.2%
Mental Health/DD/SAS	64.5	56.3	427.0	259.0	759.5	847.9	56.2%	30.5%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.6	(0.6)	4.5	3.1	9.5	9.4	47.4%	33.0%
Social Services	37.9	(20.6)	48.0	41.4	226.8	238.9	21.2%	17.3%
Vocational Rehabilitation	9.7	8.9	26.8	14.7	43.8	44.0	61.2%	33.4%
<b>Total Health and Human Services</b>	<b>\$ 515.6</b>	<b>\$ 513.6</b>	<b>\$ 4,173.5</b>	<b>\$ 3,492.6</b>	<b>\$ 8,338.2</b>	<b>\$ 8,147.5</b>	<b>50.1%</b>	<b>42.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 166.3	\$ 180.0	\$ 1,098.1	\$ 870.8	\$ 2,053.6	\$ 1,826.1	53.5%	47.7%
Department of State Highway Patrol General Fund	24.5	-	139.1	-	323.6	-	-	-
Insurance	3.1	5.4	25.0	27.8	59.9	55.4	41.7%	50.2%
Insurance-GF	0.9	0.7	5.1	(1.4)	14.2	3.8	35.9%	(36.8%)
Judicial	67.9	65.7	416.2	399.7	802.3	784.8	51.9%	50.9%
Judicial-Indigent Defense	15.5	14.1	86.5	85.1	171.8	167.7	50.3%	50.7%
Justice	(0.2)	1.6	33.7	33.9	67.7	66.8	49.8%	50.7%
Labor	1.3	2.3	9.9	11.6	26.6	26.4	37.2%	43.9%
Public Safety	19.6	63.3	148.3	345.8	336.4	656.9	44.1%	52.6%
State Bureau of Investigation	22.3	4.7	57.2	26.4	94.2	119.9	60.7%	22.0%

<b>Total Public Safety, Correction, and Regulation</b>	\$ 321.2	\$ 337.8	\$ 2,019.1	\$ 1,799.7	\$ 3,950.3	\$ 3,707.8	51.1%	48.5%
<b>Rounding [*]</b>	\$ 0.2	\$ 0.2	\$ (0.4)	\$ (0.2)		\$ 0.1		
<b>Total Current Operations</b>	\$ 2,437.0	\$ 2,442.9	\$ 15,401.3	\$ 14,325.5	\$ 31,918.8	\$ 31,715.6	48.3%	45.2%
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ 23.5	\$ 33.2	\$ (3.8)	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ 23.5	\$ 33.2	\$ (3.8)	\$ -	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 2,460.5</b>	<b>\$ 2,476.1</b>	<b>\$ 15,397.5</b>	<b>\$ 14,325.5</b>	<b>\$ 31,918.8</b>	<b>\$ 31,715.6</b>	<b>48.2%</b>	<b>45.2%</b>

*The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.*

*[\*] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Unreserved Cash**

**Schedule of Receipts and Disbursements by Function and Agency Report**  
**Monthly & Fiscal Year-To-Date as of December 31, 2025**  
*Expressed in Thousands*

	Receipts		Disbursements	
	December	Year-To-Date	December	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 6,853	\$ 52,486	\$ 19,697	\$ 138,424
<b>Total Agriculture</b>	<b>\$ 6,853</b>	<b>\$ 52,486</b>	<b>\$ 19,697</b>	<b>\$ 138,424</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Debt Service</b>				
Debt Service	\$ 29	\$ 42,670	\$ 23,515	\$ 38,841
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 29</b>	<b>\$ 42,670</b>	<b>\$ 23,515</b>	<b>\$ 38,841</b>
<b>Economic Development</b>				
Commerce	\$ 3,554	\$ 34,270	\$ 5,321	\$ 37,210
Commerce-Economic Development	-	-	-	79,174
Commerce-State Aid	-	-	1,705	9,828
<b>Total Economic Development</b>	<b>\$ 3,554</b>	<b>\$ 34,270</b>	<b>\$ 7,026</b>	<b>\$ 126,212</b>
<b>Education</b>				
Community Colleges	\$ 61,417	\$ 489,535	\$ 205,462	\$ 1,167,045
Eastern NC School for the Deaf	4	294	767	4,368
Governor Morehead School	-	519	1,004	4,034
NC School for the Deaf	5	335	946	5,518
Public Instruction	310,600	1,450,259	1,384,852	7,306,549
UNC System	350,052	2,435,134	642,718	4,461,204
<b>Total Education</b>	<b>\$ 722,078</b>	<b>\$ 4,376,076</b>	<b>\$ 2,235,749</b>	<b>\$ 12,948,718</b>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 9,839	\$ 37,456	\$ 20,570	\$ 101,019
Natural and Cultural Resources	2,782	35,346	28,378	186,031
Roanoke Island Commission	-	-	-	-
Wildlife Resources	11,580	65,881	15,124	74,014
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 24,201</b>	<b>\$ 138,683</b>	<b>\$ 64,072</b>	<b>\$ 361,064</b>
<b>General Government</b>				
Administration	\$ 974	\$ 6,746	\$ 6,143	\$ 39,630
Board of Elections	-	4,610	896	6,486
General Assembly	46	312	7,110	45,292
Governor's Office	109	2,504	707	4,895
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	16,475	25,467	15,457	49,855
Lieutenant Governor	-	95	84	537
Military and Veterans Affairs	22	1,960	707	4,298
Office of Administrative Hearings	107	541	601	3,802
Office of State Budget	33	749	1,041	6,319
Office of State Budget - Special	-	34,557	-	34,857
Office of State Human Resources	22	2,303	1,856	6,830

Office of the State Controller	13	777	3,089	15,952
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	9,243	31,183	16,293	91,473
SCIF	-	-	-	-
Secretary of State	28	415	1,641	9,654
State Auditor	1,418	4,515	2,923	14,692
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,343	115,975	7,175	116,200
State Treasurer-Retirement	-	-	300	12,540
<b>Total General Government</b>	<b>\$ 35,833</b>	<b>\$ 232,709</b>	<b>\$ 66,023</b>	<b>\$ 468,642</b>
<b>Health and Human Services</b>				
Aging	\$ 16,881	\$ 46,787	\$ 24,106	\$ 70,470
Child Development	42,452	293,412	73,794	427,867
Child and Family Well-Being	42,540	387,191	55,528	403,144
DHHS-Administration	34,501	201,441	40,052	267,990
Education Services - Inactive	-	-	-	-
Health Services	19,729	138,862	31,281	194,479
Health Services Regulations	4,772	29,942	5,333	33,677
Medical Assistance	3,759,556	18,031,789	4,093,345	21,398,988
Mental Health/DD/SAS	99,823	587,717	164,308	1,014,691
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,458	16,817	3,043	21,332
Social Services	100,397	730,889	138,306	778,882
Vocational Rehabilitation	4,016	70,507	13,715	97,280
<b>Total Health and Human Services</b>	<b>\$ 4,127,125</b>	<b>\$ 20,535,354</b>	<b>\$ 4,642,811</b>	<b>\$ 24,708,800</b>
<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 3,543	\$ 12,645	\$ 169,843	\$ 1,110,719

Department of State Highway Patrol General Fund	3,909	19,495	28,466	158,581
Insurance	2,491	7,717	5,557	32,716
Insurance-GF	719	4,222	1,581	9,285
Judicial	1,198	5,674	69,075	421,932
Judicial-Indigent Defense	1,250	7,369	16,807	93,849
Justice	9,736	24,033	9,521	57,735
Labor	2,505	12,047	3,818	21,922
Public Safety	19,856	111,176	39,459	259,467
State Bureau of Investigation	1,248	20,078	23,559	77,319
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 46,455</b>	<b>\$ 224,456</b>	<b>\$ 367,686</b>	<b>\$ 2,243,525</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 139,556	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	14,498	14,498	-	-
License & Fees-Nontax	2,595	16,063	604	3,597
Judicial Fees	16,275	106,487	-	575
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	17	76	-	45
CI Appropriation	-	-	-	-
DHHS	347	2,176	-	-
DPS - ABC Board	517	2,226	-	248
DWI Restoration Fees	-	-	-	-
DWI Service Fees	167	1,180	-	-
Deed Mortgage Registration Fee	483	3,484	121	2,522
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	561	3,079	403	2,517
Gas & Oil Inspection	131	646	-	-
Intra State Transfer	192	1,278	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	63	430	-	-
Probation Supervision Fees	460	3,025	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,548	6,911	-	-
Sales Tax Refund	331	714	-	-
Secretary of State-Nontax	8,505	52,727	103	930
Treasurer Investments	62,077	372,414	706	706
<b>Total Non-Tax Revenue</b>	<b>\$ 108,767</b>	<b>\$ 726,970</b>	<b>\$ 1,937</b>	<b>\$ 11,140</b>
<b>Tax Revenues</b>				
Beverage	\$ 47,462	\$ 293,204	\$ 19	\$ 21,069
Corporate Income	379,590	656,515	6,520	190,737
Estate	-	-	-	-
Franchise	31,695	494,824	17,605	72,931
Freight Car Lines	-	(9)	-	-
Gift	-	-	-	-
Individual Income	1,676,231	8,394,801	51,938	495,825
Insurance	596	521,645	12,816	79,152
Mill Machinery	(877)	(7)	-	9
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	83	16,461	13	11,316
Real Estate Conveyance Excise	11,699	65,573	-	14

Sales and Use	1,645,573	10,089,846	759,670	3,705,012
Scrap Tire Disposal	2,040	15,302	1,456	11,093
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	513	13,961	11	5,936
Sports Wagering	17,684	72,658	6,183	25,083
Tobacco	21,075	122,354	22	61
White Goods Disposal	248	4,378	37	1,617
<b>Total Tax Revenues</b>	<b>\$ 3,833,612</b>	<b>\$ 20,761,506</b>	<b>\$ 856,290</b>	<b>\$ 4,619,855</b>
<b>Total Reverting</b>	<b>\$ 8,908,507</b>	<b>\$ 47,125,180</b>	<b>\$ 8,284,806</b>	<b>\$ 45,665,221</b>
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	47,125,179			
Year-To-Date Disbursements	45,665,226			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(42,176)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 2,308,761</b>			



**North Carolina Financial System**  
**Office of State Controller**

**NC General Fund Non-reverting Departmental Cash**

**Schedule of Receipts and Disbursements by Function and Agency Report**

**Monthly & Fiscal Year-to-Date as of December 31, 2025**

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		December	Year-To-Date	December	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 409,980	\$ 272	\$ 268,795	\$ 10,364	\$ 307,909	\$ 370,866
<b>Total Agriculture</b>	<b>\$ 409,980</b>	<b>\$ 272</b>	<b>\$ 268,795</b>	<b>\$ 10,364</b>	<b>\$ 307,909</b>	<b>\$ 370,866</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement		22,828	26,629	26,192	26,629	
<b>Total Debt Service</b>	<b>\$ -</b>	<b>\$ 22,828</b>	<b>\$ 26,629</b>	<b>\$ 26,192</b>	<b>\$ 26,629</b>	<b>\$ -</b>
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,807	\$ 56	\$ 351	\$ -	\$ -	\$ 16,158
Commerce-Div of Employ Sec	56,197	6,861	58,097	5,520	94,857	19,437
Commerce-Floyd Relief	120,000	2,429	10,283	591	5,158	125,125
Commerce-IT Projects	1,153	-	5	145	386	772
Commerce-Special Revenue	522,163	57,554	202,915	83,088	212,538	512,540
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	<b>\$ 715,397</b>	<b>\$ 66,900</b>	<b>\$ 271,651</b>	<b>\$ 89,344</b>	<b>\$ 312,939</b>	<b>\$ 674,109</b>
<b>Education</b>						
Community Colleges-IT Projects	\$ 50,595	\$ 4,050	\$ 4,121	\$ 115	\$ 2,198	\$ 52,518
Community Colleges-Special Rev	51,414	2,004	7,582	5,664	11,149	47,847
Community Colleges-Trust	2,142	11	607	1	592	2,157
Eastern NC School for the Deaf	-	1	162	2	7	155
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	16	3,472	28	150	3,322
Governor Morehead School Trust Fund	-	-	468	-	230	238
NC School for the Deaf	-	10	270	4	17	253
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,112	257	820	2,654	8,868	48,064
Public Instruction-Internal Service	162,739	87	5,697	-	62,117	106,319
Public Instruction-Local Payroll	3,652	6,777	38,068	6,629	37,586	4,134
Public Instruction-Pub Sch Bldg Fund	1,601,541	31,363	394,888	30,885	320,734	1,675,695
Public Instruction-School Technology	19,295	323	1,641	548	8,682	12,254
Public Instruction-Special Revenue	59,008	1,043	22,258	3,138	32,283	48,983
Public Instruction-Trust	19,727	88	13,297	-	6,652	26,372
<b>Total Education</b>	<b>\$ 2,026,225</b>	<b>\$ 46,030</b>	<b>\$ 493,765</b>	<b>\$ 49,668</b>	<b>\$ 491,265</b>	<b>\$ 2,028,725</b>
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,162	\$ -	\$ -	\$ -	\$ 37	\$ 6,125
C W M T F	143,746	3,892	18,179	7,814	22,179	139,746
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	548	285,230	54,624	358,467	681,157
Environmental Quality-Disaster	137,663	586	67,089	4,440	68,325	136,427
Land & Water Conservation Fund	42,547	698	4,520	203	5,846	41,221
Natural & Cultural Res-LWS	3,242	12	96	-	3	3,335
Natural and Cultural Res-Int Bearing	40	33	45	11	49	36
Natural and Cultural Resources	2,760	1,007	16,387	304	13,585	5,562
Parks & Recreation Trust Fund	48,743	2,454	31,975	912	15,069	65,649
Wildlife	19,867	6,153	40,380	5,976	41,519	18,728
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 1,159,925</b>	<b>\$ 15,383</b>	<b>\$ 463,901</b>	<b>\$ 74,284</b>	<b>\$ 525,079</b>	<b>\$ 1,098,747</b>
<b>General Government</b>						
Administration	\$ 39,108	\$ 3,951	\$ 29,585	\$ 8,430	\$ 32,665	\$ 36,028
Board of Elections	10,765	11	1,946	346	910	11,801
DMVA - Special Revenue	32,141	112	678	-	-	32,819
DMVA-Special Revenue	-	-	-	-	-	-

General Assembly	62,305	14	547	1	155	62,697
Governor's Office	274,853	84,768	730,766	90,310	833,455	172,164
Governor's Office-Disaster Relief	154,200	-	-	13,400	87,900	66,300
IBIS Replacement	-	-	20,850	-	-	20,850
Information Technology	54,564	663	26,668	7,378	23,495	57,737
NC Infrastructure Finance Corp	-	688	15,575	688	15,575	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	510	729	510	731	1
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	4,179	33,734	72,563	461,023	1,117,135
OSBM-Covid 19 Recovery Act	3	52	18,815	-	3,718	15,100
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	369	936	-	11,334	14,196
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	135	846	-	-	39,076
OSBM-SCIF	4,477,258	30,653	350,662	72,756	1,107,019	3,720,901
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,743	75	141	-	-	2,884
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	617	5,617	1,028	5,093	1,540
Revenue-IT Project	48,212	-	-	78	994	47,218
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	3,425	17,928	7,703	22,241	55,847
Revenue-Tax Distribution	169	640,978	3,387,533	640,978	3,387,702	-
Revenue-Tax Transfer Fees	5,400	303	1,808	713	2,415	4,793
State Controller	45,293	1,838	13,192	4,117	14,491	43,994
State Treasurer	7,512	2,349	7,191	776	2,977	11,726
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	6,301	35,465	6,393	34,798	2,663
<b>Total General Government</b>	<b>\$ 6,913,726</b>	<b>\$ 781,991</b>	<b>\$ 4,701,212</b>	<b>\$ 928,168</b>	<b>\$ 6,075,247</b>	<b>\$ 5,539,691</b>
<b>Health and Human Services</b>						
Aging	\$ 3,177	\$ 8,000	\$ 8,506	\$ 3,386	\$ 6,987	\$ 4,696
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	19,587	116,330	19,587	116,330	-
DHHS-Administration	288,737	9,447	26,339	12,394	71,063	244,013
Health Services	298,857	198,133	887,233	78,931	508,208	677,882
Health Services Regulations	52,241	102	1,003	551	976	52,268
Medical Assistance	111,501	32,629	77,059	5,853	43,633	144,927
Mental Health/DD/SAS	213,192	9,900	31,227	24,327	39,246	205,173
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	443	3,008	188	5,337	11,445
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 986,762</b>	<b>\$ 278,241</b>	<b>\$ 1,150,705</b>	<b>\$ 145,217</b>	<b>\$ 791,780</b>	<b>\$ 1,345,687</b>
<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 24,236	\$ 25	\$ 171	\$ 96	\$ 5,148	\$ 19,259
Department of State Highway Patrol Special Fund	-	6,679	24,658	9,135	23,039	1,619
Department of State Highway Patrol Special Interest Bearing	-	16	2,166	7	116	2,050
Insurance	20,964	1,377	21,519	707	30,250	12,233
Labor	-	-	-	-	-	-
Office of the Courts	2,414	26	608	61	934	2,088
Public Safety	185,443	143,651	889,215	248,607	848,009	226,649
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 233,057</b>	<b>\$ 151,774</b>	<b>\$ 938,337</b>	<b>\$ 258,613</b>	<b>\$ 907,496</b>	<b>\$ 263,898</b>
<b>Total Non-reverting</b>	<b>\$ 12,445,072</b>	<b>\$ 1,363,419</b>	<b>\$ 8,314,995</b>	<b>\$ 1,581,850</b>	<b>\$ 9,438,344</b>	<b>\$ 11,321,723</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Education Reserve (House Bill 10, Session Law 2024-55)** – Established as a reserve in the General Fund to make funds available for educational programs.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.