



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Pilot Mountain
Surry County

November 2025



Office of the State Controller

OFFICIAL MEMORANDUM

December 17, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended November 30, 2025 of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in the upper part of the seal.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



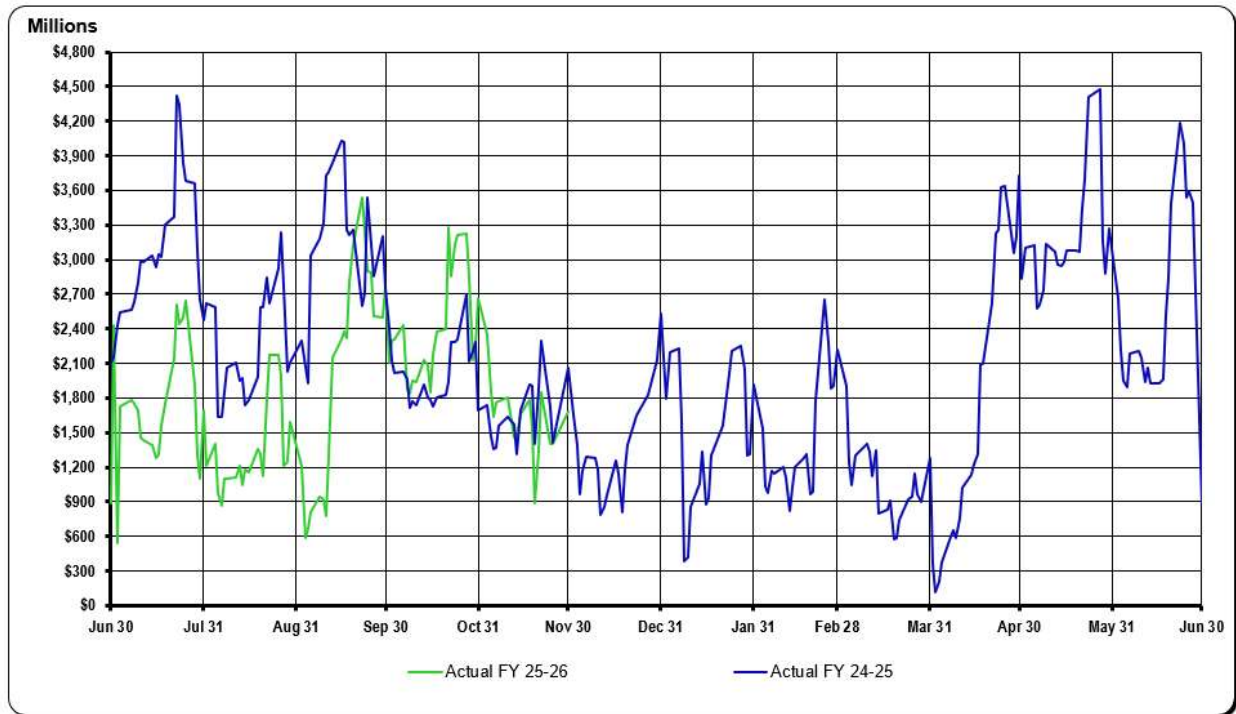
North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
November 30, 2025
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 20,366.5	Beverage Tax	\$ 20.4
		Sales & Use Tax	483.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 504.0
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	155.9
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	313.4
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	59.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	843.0
		State Emergency Response/Disaster Reserve	108.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,540.2
		Total Reserved	\$ 18,177.4
		Unreserved:	

		Fund Balance - July 01, 2025	\$ 891.0
		Transfer to Reserves	(42.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	836.3
		Total Unreserved	\$ 1,685.1
		Total Fund Balance	\$ 19,862.5
Total Assets	\$ 20,366.5	Total Liabilities and Fund Balance	\$ 20,366.5

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE NOVEMBER 30, 2025 AND FISCAL YEAR ENDED JUNE 30, 2025



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date November 30, 2025 and November 30, 2024

Expressed in Millions

Fund Balance	FY 2026	FY 2025	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ 34.1	\$ (34.1)	(100.0%)
Carry Forward Reserve	155.9	223.1	(67.2)	(30.1%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	703.2	(1.8)	(0.3%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	95.7	(45.5)	(47.5%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	26.6	(26.6)	(100.0%)
Information Technology Reserve	313.4	341.3	(27.9)	(8.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	59.0	40.6	18.4	45.3%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	3,832.9	(210.4)	(5.5%)
Stabilization and Inflation Reserve	843.0	1,000.0	(157.0)	(15.7%)
State Emergency Response/Disaster Reserve	108.0	721.1	(613.1)	(85.0%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,540.2	11,795.1	(254.9)	(2.2%)
Total Reserved	\$ 18,177.4	\$ 19,824.0	\$ (1,646.6)	(8.3%)
Unreserved:				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	(42.2)	(1,600.0)	1,557.8	(97.4%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	836.3	1,554.6	(718.3)	(46.2%)
Total Unreserved	\$ 1,685.1	\$ 2,058.3	\$ (373.2)	(18.1%)
Total Fund Balance	\$ 19,862.5	\$ 21,882.3	\$ (2,019.8)	(9.2%)



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of November 30, 2025
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	November		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Beg. Unreserved Fund Balance	\$ 2,667.2	\$ 2,282.9	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,667.2	\$ 2,282.9	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.8	16.1	10.5	22.9	125.9	125.9	8.3%	18.2%
Judicial Fees	16.3	16.0	89.6	85.9	218.0	218.0	41.1%	39.4%
Master Settlement Agreement	-	-	-	-	128.1	128.1	0.0%	0.0%
Other	9.1	9.5	59.0	59.5	262.7	262.7	22.5%	22.6%
Treasurer Investments	62.8	68.4	310.3	360.4	657.8	657.8	47.2%	54.8%
Total Non-Tax Revenue	\$ 90.0	\$ 110.0	\$ 609.0	\$ 667.1	\$ 1,480.9	\$ 1,480.9	41.1%	45.0%
Tax Revenues								
Beverage	\$ 50.9	\$ 50.3	\$ 224.7	\$ 224.8	\$ 583.2	\$ 583.2	38.5%	38.5%
Corporate Income	(60.5)	(40.2)	92.7	208.0	1,636.9	1,636.9	5.7%	12.7%
Estate	-	-	-	-	-	-	-	-
Franchise	24.8	44.7	407.8	359.2	744.3	744.3	54.8%	48.3%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	897.7	1,128.2	6,274.7	6,012.5	16,280.8	16,280.8	38.5%	36.9%
Insurance	(2.8)	(10.1)	454.7	402.9	1,395.0	1,395.0	32.6%	28.9%
Mill Machinery	0.9	-	0.9	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	2.1	5.1	21.6	31.8	31.8	16.0%	67.9%
Real Estate Conveyance Excise	9.1	12.0	53.9	51.1	114.3	114.3	47.2%	44.7%
Sales and Use	1,048.6	1,082.9	5,498.9	5,304.7	10,776.3	10,776.3	51.0%	49.2%
Scrap Tire Disposal	0.8	2.5	3.6	7.2	8.0	8.0	45.0%	90.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.7	4.0	7.5	7.0	3.2	3.2	234.4%	218.8%
Sports Wagering	8.8	9.0	36.1	28.7	28.1	28.1	128.5%	-
Tobacco	16.8	22.3	101.2	107.1	278.2	278.2	36.4%	38.5%
White Goods Disposal	0.7	0.6	2.5	2.3	4.3	4.3	58.1%	53.5%
Total Tax Revenues	\$ 1,998.6	\$ 2,308.3	\$ 13,164.3	\$ 12,737.1	\$ 31,884.7	\$ 31,884.7	41.3%	39.9%
Total Revenues	\$ 2,088.6	\$ 2,418.3	\$ 13,773.3	\$ 13,404.2	\$ 33,365.6	\$ 33,365.6	41.3%	40.2%
Total Availability	\$ 4,755.8	\$ 4,701.2	\$ 14,664.3	\$ 15,507.9	\$ 34,256.6	\$ 35,469.3	42.8%	43.7%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Current Operations	3,055.8	2,643.1	12,964.3	11,882.6	31,918.8	31,715.6	40.6%	37.5%
Debt Service	14.9	(0.1)	(27.3)	(33.2)	-	-	-	-
Total Appropriation Expenditures	\$ 3,070.7	\$ 2,643.0	\$ 12,937.0	\$ 11,849.4	\$ 31,918.8	\$ 31,715.6	40.5%	37.4%
Unreserved Fund Balance – Before Statutory Reservations	\$ 1,685.1	\$ 2,058.2	\$ 1,727.3	\$ 3,658.5	\$ 2,337.8	\$ 3,753.7	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	(42.2)	(1,193.0)	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	(12.0)	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 1,685.1	\$ 2,058.2	\$ 1,685.1	\$ 2,058.5	\$ 2,337.8	\$ 3,753.7	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of November 30, 2025 and November 30, 2024

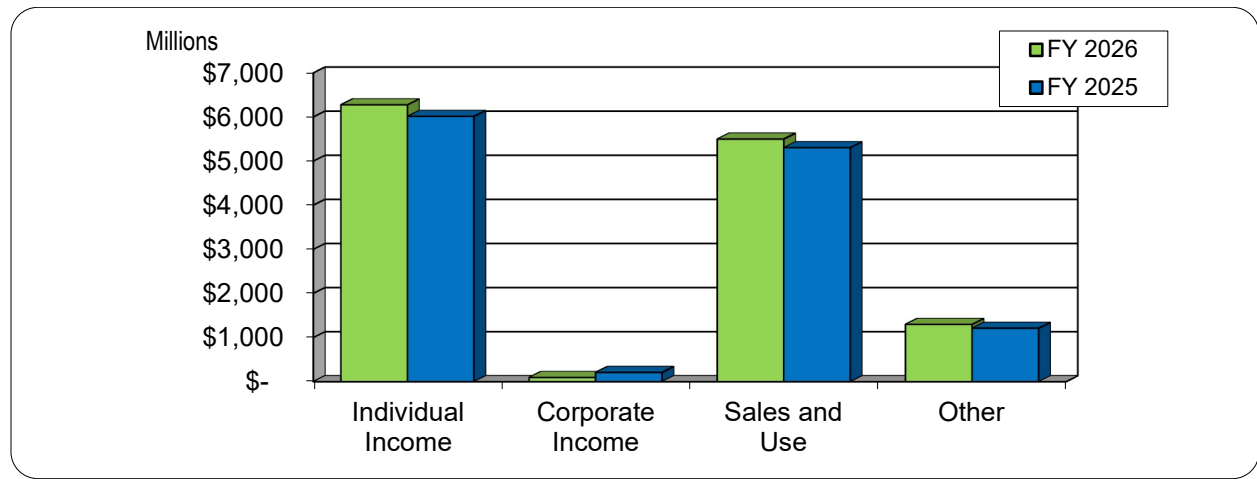
Expressed in Millions

	November				Year-To-Date Through November			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
Tax Revenues								
Beverage	\$ 50.9	\$ 50.3	\$ 0.6	1.2%	\$ 224.7	\$ 224.8	\$ (0.1)	(0.0%)
Corporate Income	(60.5)	(40.2)	(20.3)	50.5%	92.7	208.0	(115.3)	(55.4%)
Estate	-	-	-	-	-	-	-	-
Franchise	24.8	44.7	(19.9)	(44.5%)	407.8	359.2	48.6	13.5%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	897.7	1,128.2	(230.5)	(20.4%)	6,274.7	6,012.5	262.2	4.4%
Insurance	(2.8)	(10.1)	7.3	(72.3%)	454.7	402.9	51.8	12.9%
Mill Machinery	0.9	-	0.9	-	0.9	-	0.9	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	2.1	(2.0)	(95.2%)	5.1	21.6	(16.5)	(76.4%)
Real Estate Conveyance Excise	9.1	12.0	(2.9)	(24.2%)	53.9	51.1	2.8	5.5%
Sales and Use	1,048.6	1,082.9	(34.3)	(3.2%)	5,498.9	5,304.7	194.2	3.7%
Scrap Tire Disposal	0.8	2.5	(1.7)	(68.0%)	3.6	7.2	(3.6)	(50.0%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.7	4.0	(1.3)	(32.5%)	7.5	7.0	0.5	7.1%
Sports Wagering	8.8	9.0	(0.2)	(2.2%)	36.1	28.7	7.4	25.8%
Tobacco	16.8	22.3	(5.5)	(24.7%)	101.2	107.1	(5.9)	(5.5%)
White Goods Disposal	0.7	0.6	0.1	16.7%	2.5	2.3	0.2	8.7%
Total Tax Revenues	\$ 1,998.6	\$ 2,308.3	\$ (309.7)	(13.4%)	\$ 13,164.3	\$ 12,737.1	\$ 427.2	3.4%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.8	16.1	(14.3)	(88.8%)	10.5	22.9	(12.4)	(54.1%)
Judicial Fees	16.3	16.0	0.3	1.9%	89.6	85.9	3.7	4.3%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.1	9.5	(0.4)	(4.2%)	59.0	59.5	(0.5)	(0.8%)
Treasurer Investments	62.8	68.4	(5.6)	(8.2%)	310.3	360.3	(50.0)	(13.9%)
Total Non-Tax Revenue	90.0	110.0	(20.0)	(0.2)	609.0	667.0	(58.0)	(8.7%)
Total Tax and Non-Tax Revenue	\$ 2,088.6	\$ 2,418.3	\$ (329.7)	(13.6%)	\$ 13,773.3	\$ 13,404.1	\$ 369.2	2.8%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE NOVEMBER 30, 2025 AND NOVEMBER 30, 2024

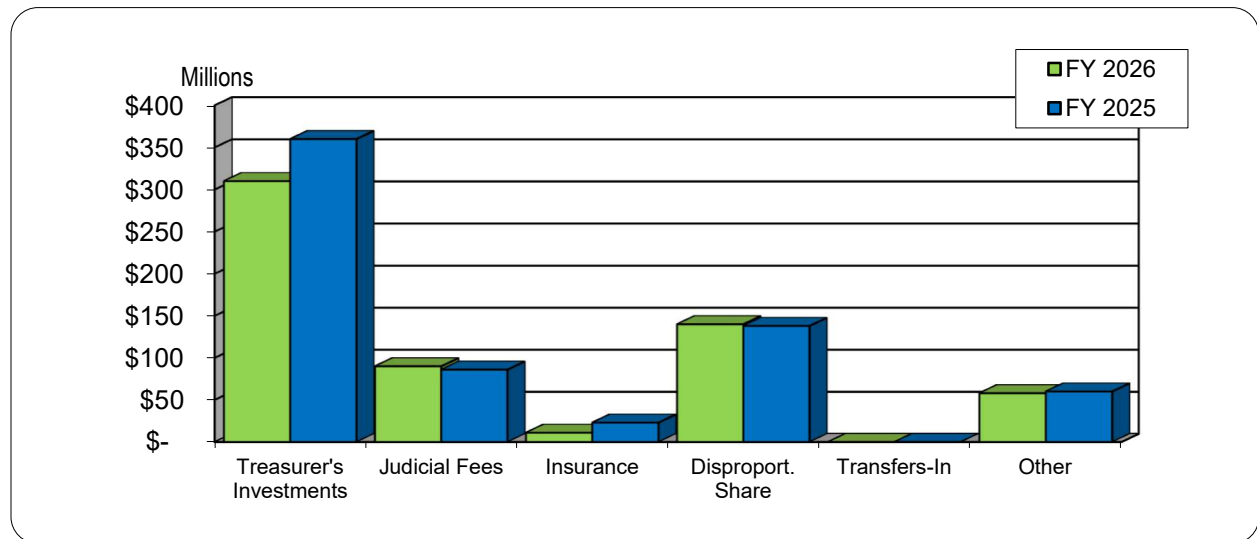


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE NOVEMBER 30, 2025 AND NOVEMBER 30, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 73.1	\$ 80.2	\$ (7.1)	(8.9%)	0.6%	0.7%
Economic Development	88.5	96.2	(7.7)	(8.0%)	0.7%	0.8%
Education	7,059.0	6,721.3	337.7	5.0%	54.6%	56.7%
Environment & Natural Resources	182.5	386.3	(203.8)	(52.8%)	1.4%	3.3%
General Government	205.7	157.8	47.9	30.4%	1.6%	1.3%
Health and Human Services	3,657.7	2,978.9	678.8	22.8%	28.3%	25.1%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,697.8	1,461.8	236.0	16.1%	13.1%	12.3%
Total Current Operations	12,964.3	11,882.5	1,081.8	9.1%	100.2%	100.3%
Debt Service						
Debt Service	\$ (27.3)	\$ (33.2)	\$ 5.9	-	(0.2%)	(0.3%)
Total Debt Service	\$ (27.3)	\$ (33.2)	\$ 5.9	-	(0.2%)	(0.3%)
Total Appropriation Expenditures	\$ 12,937.0	\$ 11,849.3	\$ 1,087.7	9.2%	100.0%	100.0%

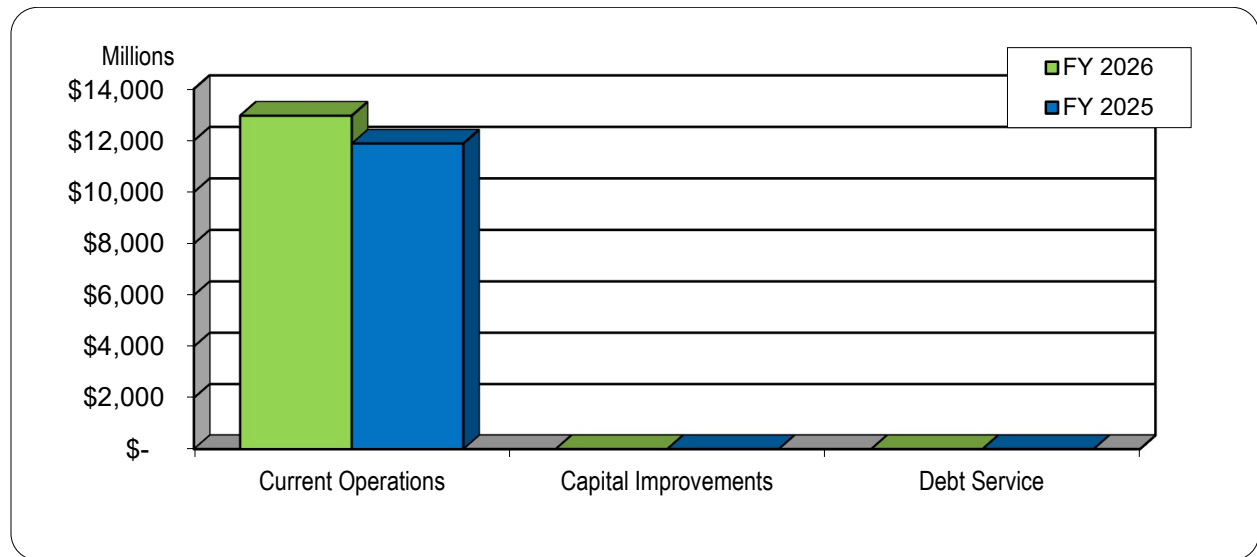
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE NOVEMBER 30, 2025 AND NOVEMBER 30, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through November 2025 were greater than actual appropriation expenditures through November 2024 by \$1.1 billion, or 9.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2025 were greater than appropriation expenditures through November 2024 by \$1.1 billion, or 9.1%.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of November 30, 2025 and November 30, 2024

Expressed in Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	November		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Current Operations								
General Government								
Administration	\$ 4.8	\$ 4.5	\$ 27.7	\$ 26.9	\$ 67.7	\$ 67.4	40.9%	39.9%
Board of Elections	2.4	(3.9)	1.0	(0.8)	12.5	9.7	8.0%	(8.2%)
General Assembly	8.3	7.4	37.9	33.4	102.8	99.6	36.9%	33.5%
Governor's Office	0.4	0.4	1.8	2.2	6.8	6.8	26.5%	32.4%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	-	5.3	5.3	10.7	10.7	49.5%	49.5%
Information Technology	3.3	6.2	25.4	0.3	75.1	79.3	33.8%	0.4%
Lieutenant Governor	0.1	0.1	0.3	0.5	1.4	1.3	21.4%	38.5%
Military and Veterans Affairs	0.6	0.7	1.7	1.9	8.9	11.6	19.1%	16.4%
Office of Administrative Hearings	0.4	0.6	2.8	3.3	8.3	8.5	33.7%	38.8%
Office of State Budget	0.9	1.0	4.6	4.8	11.7	11.6	39.3%	41.4%
Office of State Budget - Special	-	3.3	0.3	(9.6)	10.3	10.6	2.9%	(90.6%)
Office of State Human Resources	(0.6)	0.7	2.7	4.0	12.0	11.2	22.5%	35.7%
Office of the State Controller	2.6	2.2	12.1	12.3	36.2	35.9	33.4%	34.3%
Revenue	9.8	7.1	53.2	47.7	121.5	120.8	43.8%	39.5%
Secretary of State	1.7	1.7	7.6	7.5	19.3	19.2	39.4%	39.1%
State Auditor	2.4	1.2	8.7	6.2	25.3	19.2	34.4%	32.3%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	(1.6)	0.5	0.4	0.5	0.2	0.2	200.0%	250.0%
State Treasurer-Retirement	0.4	-	12.2	11.3	24.4	24.0	50.0%	47.1%
Sub-Total	\$ 35.9	\$ 33.7	\$ 205.7	\$ 157.7	\$ 555.1	\$ 547.6	37.1%	28.8%
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	42.2	31.8	0.0%	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	0.1	-	0.0%	-

Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	25.0	-	0.0%	-	-
Reserve - Salary Adjustment	-	-	-	-	-	42.6	-	0.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(600.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 67.3	\$ (525.6)	-	-	-
Total General Government	\$ 35.9	\$ 33.7	\$ 205.7	\$ 157.7	\$ 622.4	\$ 22.0	33.0%	716.8%	-
Education									
Community Colleges	\$ 155.4	\$ 148.6	\$ 533.5	\$ 478.7	\$ 1,680.6	\$ 1,582.1	31.7%	30.3%	-
Eastern NC School for the Deaf	0.6	-	3.3	-	10.4	-	31.7%	-	-
Governor Morehead School	0.3	-	2.5	-	10.4	-	24.0%	-	-
NC School for the Deaf	0.7	-	4.2	-	11.8	-	35.6%	-	-
Public Instruction	1,129.3	1,106.5	4,782.0	4,884.9	11,882.5	11,952.3	40.2%	40.9%	-
Sub-Total	\$ 1,286.3	\$ 1,255.1	\$ 5,325.5	\$ 5,363.6	\$ 13,595.7	\$ 13,534.4	39.2%	39.6%	-
University System									
Appalachian State University	\$ 15.7	\$ 13.7	\$ 58.2	\$ 53.7	\$ 213.0	\$ 209.9	27.3%	25.6%	-
ECU - Health Affairs	7.1	8.9	14.4	21.1	107.8	108.4	13.4%	19.5%	-
East Carolina University	26.2	23.2	66.8	64.6	269.3	271.5	24.8%	23.8%	-
Elizabeth City State University	4.5	3.4	19.7	16.4	50.2	49.6	39.2%	33.1%	-
Fayetteville State University	8.6	8.1	27.7	27.4	94.6	88.2	29.3%	31.1%	-
NCSU - Academic Affairs	42.1	41.2	170.2	155.0	572.0	566.6	29.8%	27.4%	-
NCSU - Agricultural Extension Service	3.8	3.8	18.8	22.6	46.9	48.5	40.1%	46.6%	-
NCSU - Agricultural Research	5.6	4.1	24.2	24.6	63.9	63.5	37.9%	38.7%	-
North Carolina A&T University	16.4	6.9	59.0	34.4	165.3	164.6	35.7%	20.9%	-
North Carolina Central University	11.2	12.4	25.5	22.5	103.0	100.2	24.8%	22.5%	-
North Carolina Sch of Science & Mathematics	3.9	4.3	18.4	15.8	46.1	44.5	39.9%	35.5%	-
UNC - Chapel Hill Academic Affairs	52.9	3.4	47.3	30.2	381.1	383.2	12.4%	7.9%	-
UNC - Chapel Hill Area Health Affairs	3.8	0.1	7.8	9.2	56.9	56.9	13.7%	16.2%	-
UNC - Chapel Hill Health Affairs	28.5	11.6	73.1	74.7	249.0	249.6	29.4%	29.9%	-

UNC - GA Institutional Programs and Facilities	1.0	91.2	(6.1)	32.1	98.1	134.1	(6.2%)	23.9%
UNC - GA Related Educational Programs	361.3	178.4	806.1	485.0	862.3	880.4	93.5%	55.1%
UNC- GA Aid to Private Institutions	-	-	0.5	0.6	1.2	1.2	41.7%	50.0%
University of North Carolina - General Admin	4.8	5.5	20.5	19.8	54.2	51.6	37.8%	38.4%
University of North Carolina Sch of the Arts	3.7	3.0	14.8	14.4	42.7	42.2	34.7%	34.1%
University of North Carolina at Asheville	4.1	(0.3)	18.3	14.6	51.8	52.0	35.3%	28.1%
University of North Carolina at Charlotte	18.6	15.8	60.8	54.2	338.1	332.5	18.0%	16.3%
University of North Carolina at Greensboro	17.1	(0.2)	52.0	29.3	209.5	206.1	24.8%	14.2%
University of North Carolina at Pembroke	8.2	6.0	12.8	8.5	99.9	96.3	12.8%	8.8%
University of North Carolina at Wilmington	13.5	2.0	56.4	55.3	221.7	216.3	25.4%	25.6%
Western Carolina University	15.0	16.6	51.4	52.7	169.4	165.3	30.3%	31.9%
Winston-Salem State University	5.4	4.0	14.9	18.7	68.9	69.8	21.6%	26.8%
Total University System	\$ 683.0	\$ 467.1	\$ 1,733.5	\$ 1,357.4	\$ 4,636.9	\$ 4,653.0	37.4%	29.2%
Total Education	\$ 1,969.3	\$ 1,722.2	\$ 7,059.0	\$ 6,721.0	\$ 18,232.6	\$ 18,187.4	38.7%	37.0%
Agriculture								
Agriculture and Consumer Services	\$ 19.3	\$ 15.6	\$ 73.1	\$ 80.2	\$ 177.0	\$ 182.1	41.3%	44.0%
Total Agriculture	\$ 19.3	\$ 15.6	\$ 73.1	\$ 80.2	\$ 177.0	\$ 182.1	41.3%	44.0%
Economic Development								
Commerce	\$ 0.7	\$ 1.4	\$ 1.2	\$ 5.2	\$ 15.4	\$ 15.3	7.8%	34.0%
Commerce-Economic Development	-	30.4	79.2	79.2	158.3	158.3	50.0%	50.0%
Commerce-State Aid	1.8	2.8	8.1	11.8	19.7	85.1	41.1%	13.9%
Total Economic Development	\$ 2.5	\$ 34.6	\$ 88.5	\$ 96.2	\$ 193.4	\$ 258.7	45.8%	37.2%
Environment & Natural Resources								
Environmental Quality	\$ 7.4	\$ 8.4	\$ 52.8	\$ 248.5	\$ 108.3	\$ 909.6	48.8%	27.3%
Natural and Cultural Resources	21.6	26.3	125.1	131.0	279.9	281.3	44.7%	46.6%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	(2.6)	4.8	4.6	6.8	17.0	16.7	27.1%	40.7%
Total Environment & Natural Resources	\$ 26.4	\$ 39.5	\$ 182.5	\$ 386.3	\$ 405.2	\$ 1,207.6	45.0%	32.0%
Health and Human Services								
Aging	\$ (6.1)	\$ 12.2	\$ 16.5	\$ 21.6	\$ 52.8	\$ 53.6	31.3%	40.3%
Child Development	34.2	27.9	103.1	122.8	286.0	340.3	36.0%	36.1%
Child and Family Well-Being	1.3	8.3	3.0	24.6	62.1	60.4	4.8%	40.7%
DHHS-Administration	25.1	(12.1)	61.0	44.4	214.4	224.1	28.5%	19.8%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	12.0	7.5	44.1	36.5	132.5	138.1	33.3%	26.4%
Health Services Regulations	(0.7)	0.2	3.2	3.5	26.0	25.8	12.3%	13.6%
Medical Assistance	586.8	403.7	3,033.4	2,451.3	6,524.8	6,165.0	46.5%	39.8%
Mental Health/DD/SAS	62.4	(13.1)	362.5	202.7	759.5	850.1	47.7%	23.8%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	(0.1)	0.8	3.9	3.7	9.5	9.4	41.1%	39.4%
Social Services	(43.5)	7.9	10.1	62.0	226.8	238.9	4.5%	26.0%
Vocational Rehabilitation	2.3	2.7	17.1	5.8	43.8	44.0	39.0%	13.2%
Total Health and Human Services	\$ 673.7	\$ 446.0	\$ 3,657.9	\$ 2,978.9	\$ 8,338.2	\$ 8,149.7	43.9%	36.6%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 153.7	\$ 176.2	\$ 931.8	\$ 690.8	\$ 2,053.6	\$ 1,826.1	45.4%	37.8%
Department of State Highway Patrol General Fund	19.7	-	114.5	-	323.6	-	-	-
Insurance	5.2	4.3	21.9	22.4	59.9	55.4	36.6%	40.4%
Insurance-GF	1.0	(1.7)	4.2	(2.1)	14.2	3.8	29.6%	(55.3%)
Judicial	78.6	65.4	348.4	334.0	802.3	784.8	43.4%	42.6%
Judicial-Indigent Defense	13.9	12.8	70.9	71.0	171.8	167.7	41.3%	42.3%
Justice	7.9	8.0	33.9	32.3	67.6	66.8	50.1%	48.4%

Labor	2.5	2.0	8.6	9.2	26.6	26.4	32.3%	34.8%
Public Safety	19.3	79.7	128.7	282.5	336.4	656.9	38.3%	43.0%
State Bureau of Investigation	27.0	4.8	34.9	21.7	94.2	119.9	37.0%	18.1%
Total Public Safety, Correction, and Regulation	\$ 328.8	\$ 351.5	\$ 1,697.8	\$ 1,461.8	\$ 3,950.2	\$ 3,707.8	43.0%	39.4%
Rounding [*]	\$ (0.1)		\$ (0.2)		\$ (0.2)	\$ 0.3		
Total Current Operations	\$ 3,055.8	\$ 2,643.1	\$ 12,964.3	\$ 11,882.1	\$ 31,918.8	\$ 31,715.6	40.6%	37.5%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ 14.9	\$ (0.1)	\$ (27.3)	\$ (33.2)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ 14.9	\$ (0.1)	\$ (27.3)	\$ (33.2)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 3,070.7	\$ 2,643.0	\$ 12,937.0	\$ 11,848.9	\$ 31,918.8	\$ 31,715.6	40.5%	37.4%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-To-Date as of November 30, 2025

Expressed in Thousands

	Receipts		Disbursements	
	November	Year-To-Date	November	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 7,449	\$ 45,632	\$ 26,709	\$ 118,726
Total Agriculture	\$ 7,449	\$ 45,632	\$ 26,709	\$ 118,726
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 461	\$ 42,640	\$ 15,322	\$ 15,325
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 461	\$ 42,640	\$ 15,322	\$ 15,325
Economic Development				
Commerce	\$ 3,421	\$ 30,716	\$ 4,137	\$ 31,889
Commerce-Economic Development	-	-	-	79,174
Commerce-State Aid	-	-	1,838	8,123
Total Economic Development	\$ 3,421	\$ 30,716	\$ 5,975	\$ 119,186
Education				
Community Colleges	\$ 42,854	\$ 428,118	\$ 198,266	\$ 961,583
Eastern NC School for the Deaf	225	290	777	3,602
Governor Morehead School	405	519	745	3,031
NC School for the Deaf	314	330	1,056	4,572
Public Instruction	341,354	1,139,659	1,470,652	5,921,697
UNC System	198,809	2,085,082	881,800	3,818,485
Total Education	\$ 583,961	\$ 3,653,998	\$ 2,553,296	\$ 10,712,970
Environment & Natural Resources				
Environmental Quality	\$ 5,010	\$ 27,617	\$ 12,391	\$ 80,450
Natural and Cultural Resources	5,586	32,565	27,139	157,654
Roanoke Island Commission	-	-	-	-
Wildlife Resources	17,071	54,301	14,425	58,890
Total Environment & Natural Resources	\$ 27,667	\$ 114,483	\$ 53,955	\$ 296,994
General Government				
Administration	\$ 550	\$ 5,772	\$ 5,375	\$ 33,487
Board of Elections	1	4,610	2,354	5,590
General Assembly	52	266	8,369	38,182
Governor's Office	230	2,395	676	4,187
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	5,330
Information Technology	1,381	8,993	4,662	34,398
Lieutenant Governor	-	95	78	452
Military and Veterans Affairs	64	1,937	713	3,591
Office of Administrative Hearings	155	434	604	3,202
Office of State Budget	43	717	957	5,277
Office of State Budget - Special	-	34,557	-	34,857
Office of State Human Resources	1,220	2,280	588	4,975

Office of the State Controller	19	765	2,637	12,863
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	5,097	21,940	14,910	75,181
SCIF	-	-	-	-
Secretary of State	63	387	1,721	8,014
State Auditor	282	3,097	2,665	11,770
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	7,874	108,632	6,234	109,025
State Treasurer-Retirement	-	-	400	12,240
Total General Government	\$ 17,031	\$ 196,877	\$ 52,943	\$ 402,621
Health and Human Services				
Aging	\$ 8,512	\$ 29,906	\$ 2,398	\$ 46,364
Child Development	37,252	250,961	71,518	354,074
Child and Family Well-Being	50,718	344,651	52,076	347,616
DHHS-Administration	32,716	166,940	57,797	227,938
Education Services - Inactive	-	-	-	-
Health Services	33,100	119,133	45,100	163,198
Health Services Regulations	6,279	25,170	5,531	28,344
Medical Assistance	1,880,198	14,272,232	2,466,979	17,305,644
Mental Health/DD/SAS	51,417	487,894	113,833	850,383
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,179	14,359	3,038	18,290
Social Services	120,782	630,492	77,245	640,577
Vocational Rehabilitation	10,704	66,492	12,995	83,565
Total Health and Human Services	\$ 2,234,857	\$ 16,408,230	\$ 2,908,510	\$ 20,065,993
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,579	\$ 9,102	\$ 155,293	\$ 940,876

Department of State Highway Patrol General Fund	12,717	15,585	32,439	130,115
Insurance	286	5,227	5,528	27,160
Insurance-GF	512	3,503	1,545	7,704
Judicial	701	4,476	79,276	352,857
Judicial-Indigent Defense	869	6,119	14,767	77,042
Justice	707	14,297	8,613	48,214
Labor	1,071	9,542	3,598	18,103
Public Safety	18,357	91,320	37,636	220,008
State Bureau of Investigation	1,434	18,830	28,407	53,760
Total Public Safety, Correction, and Regulation	\$ 38,233	\$ 178,001	\$ 367,102	\$ 1,875,839
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 139,556	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,391	13,468	591	2,993
Judicial Fees	16,270	90,213	-	575
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	12	60	-	45
CI Appropriation	-	-	-	-
DHHS	-	1,829	-	-
DPS - ABC Board	168	1,709	-	248
DWI Restoration Fees	-	-	-	-
DWI Service Fees	184	1,013	-	-
Deed Mortgage Registration Fee	623	3,001	499	2,401
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	435	2,517	543	2,114
Gas & Oil Inspection	116	515	-	-
Intra State Transfer	112	1,086	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	71	368	-	-
Probation Supervision Fees	461	2,565	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,242	5,363	-	-
Sales Tax Refund	9	383	-	-
Secretary of State-Nontax	6,811	44,222	139	828
Treasurer Investments	62,792	310,337	-	-
Total Non-Tax Revenue	\$ 91,697	\$ 618,205	\$ 1,772	\$ 9,204
Tax Revenues				
Beverage	\$ 50,885	\$ 245,742	\$ (8)	\$ 21,050
Corporate Income	(15,207)	276,926	45,297	184,217
Estate	-	-	-	-
Franchise	71,637	463,129	46,843	55,325
Freight Car Lines	-	(9)	-	-
Gift	-	-	-	-
Individual Income	1,025,073	6,718,570	127,343	443,887
Insurance	7,080	521,049	9,922	66,337
Mill Machinery	890	870	6	9
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	129	16,378	28	11,303
Real Estate Conveyance Excise	9,105	53,874	14	14

Sales and Use	1,689,825	8,444,273	641,194	2,945,342
Scrap Tire Disposal	2,317	13,261	1,529	9,637
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,748	13,448	9	5,926
Sports Wagering	14,068	54,974	5,220	18,900
Tobacco	16,791	101,280	4	39
White Goods Disposal	755	4,130	36	1,580
Total Tax Revenues	\$ 2,876,096	\$ 16,927,895	\$ 877,437	\$ 3,763,566
Total Reverting	\$ 5,880,873	\$ 38,216,677	\$ 6,863,021	\$ 37,380,424
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	38,216,674			
Year-To-Date Disbursements	37,380,420			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(42,176)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 1,685,062			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash
Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-to-Date as of November 30, 2025
Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		November	Year-To-Date	November	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 409,980	\$ 7,818	\$ 268,523	\$ 11,850	\$ 297,545	\$ 380,958
Total Agriculture	\$ 409,980	\$ 7,818	\$ 268,523	\$ 11,850	\$ 297,545	\$ 380,958
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	3,798	3,801	434	438	3,363
Total Debt Service	\$ -	\$ 3,798	\$ 3,801	\$ 434	\$ 438	\$ 3,363
Economic Development						
Commerce-CDBG	\$ 15,807	\$ 60	\$ 295	\$ -	\$ -	\$ 16,102
Commerce-Div of Employ Sec	56,197	11,749	51,236	11,349	89,337	18,096
Commerce-Floyd Relief	120,000	361	7,854	518	4,567	123,287
Commerce-IT Projects	1,153	5	5	54	240	918
Commerce-Special Revenue	522,163	10,551	145,362	28,142	129,450	538,075
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 715,397	\$ 22,726	\$ 204,752	\$ 40,063	\$ 223,594	\$ 696,555
Education						
Community Colleges-IT Projects	\$ 50,595	\$ -	\$ 71	\$ 526	\$ 2,084	\$ 48,582
Community Colleges-Special Rev	51,414	384	5,578	771	5,484	51,508
Community Colleges-Trust	2,142	12	596	-	591	2,147
Eastern NC School for the Deaf	-	1	161	2	5	156
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	8	3,456	3	122	3,334
Governor Morehead School Trust Fund	-	-	468	-	230	238
NC School for the Deaf	-	6	260	4	13	247
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,112	8	563	1,164	6,214	50,461
Public Instruction-Internal Service	162,739	321	5,610	50,562	62,117	106,232
Public Instruction-Local Payroll	3,652	5,796	31,291	5,539	30,956	3,987
Public Instruction-Pub Sch Bldg Fund	1,601,541	38,671	363,526	38,212	289,849	1,675,218
Public Instruction-School Technology	19,295	336	1,319	2,010	8,134	12,480
Public Instruction-Special Revenue	59,008	1,285	21,215	6,372	29,145	51,078
Public Instruction-Trust	19,727	1,356	13,210	-	6,652	26,285
Total Education	\$ 2,026,225	\$ 48,184	\$ 447,738	\$ 105,165	\$ 441,596	\$ 2,032,367
Environment & Natural Resources						
Aquariums	\$ 6,162	\$ -	\$ -	\$ -	\$ 37	\$ 6,125
C W M T F	143,746	2,813	14,287	634	14,365	143,668
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	1,928	284,682	69,439	303,843	735,233
Environmental Quality-Disaster	137,663	-	66,503	2,454	63,885	140,281
Land & Water Conservation Fund	42,547	-	3,822	427	5,642	40,727
Natural & Cultural Res-LWS	3,242	13	85	-	3	3,324
Natural and Cultural Res-Int Bearing	40	3	12	8	38	14
Natural and Cultural Resources	2,760	151	15,380	156	13,282	4,858
Parks & Recreation Trust Fund	48,743	4,043	29,521	384	14,157	64,107
Wildlife	19,867	9,435	34,227	11,362	35,543	18,551
Total Environment & Natural Resources	\$ 1,159,925	\$ 18,386	\$ 448,519	\$ 84,864	\$ 450,795	\$ 1,157,649
General Government						
Administration	\$ 39,108	\$ 4,467	\$ 25,634	\$ 8,595	\$ 24,234	\$ 40,508
Board of Elections	10,765	1,540	1,935	110	564	12,136
DMVA - Special Revenue	32,141	120	566	-	-	32,707
DMVA-Special Revenue	-	-	-	-	-	-

General Assembly	62,305	17	533	1	154	62,684
Governor's Office	274,853	102,613	645,998	98,348	743,145	177,706
Governor's Office-Disaster Relief	154,200	-	-	12,500	74,500	79,700
IBIS Replacement	-	20,850	20,850	-	-	20,850
Information Technology	54,564	653	26,005	843	16,118	64,451
NC Infrastructure Finance Corp	-	14,888	14,888	14,888	14,888	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	-	219	-	221	1
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	5,490	29,555	23,935	388,460	1,185,519
OSBM-Covid 19 Recovery Act	3	43	18,763	-	3,718	15,048
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	55	566	-	11,334	13,826
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	144	711	-	-	38,941
OSBM-SCIF	4,477,258	15,317	320,009	266,223	1,034,263	3,763,004
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,743	-	66	-	-	2,809
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	967	5,000	999	4,066	1,950
Revenue-IT Project	48,212	-	-	22	916	47,296
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	4,303	14,503	3,685	14,538	60,125
Revenue-Tax Distribution	169	558,985	2,746,555	559,028	2,746,724	-
Revenue-Tax Transfer Fees	5,400	296	1,505	375	1,702	5,203
State Controller	45,293	3,279	11,354	1,991	10,374	46,273
State Treasurer	7,512	1,301	4,842	824	2,201	10,153
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	4,517	29,164	4,872	28,406	2,754
Total General Government	\$ 6,913,726	\$ 739,845	\$ 3,919,221	\$ 997,239	\$ 5,147,082	\$ 5,685,865
Health and Human Services						
Aging	\$ 3,177	\$ -	\$ 506	\$ 224	\$ 3,601	\$ 82
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	12,372	96,743	12,372	96,743	-
DHHS-Administration	288,737	2,340	16,892	7,796	58,669	246,960
Health Services	298,857	33,280	689,099	100,229	429,276	558,680
Health Services Regulations	52,241	86	902	-	425	52,718
Medical Assistance	111,501	24,219	44,430	10,776	37,780	118,151
Mental Health/DD/SAS	213,192	-	21,327	541	14,919	219,600
Services for the Blind and Deaf/HHI	-	-	-	-	-	-
Social Services	13,774	669	2,566	821	5,149	11,191
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 986,762	\$ 72,966	\$ 872,465	\$ 132,759	\$ 646,562	\$ 1,212,665
Public Safety, Correction, and Regulation						
Adult Correction	\$ 24,236	\$ 25	\$ 145	\$ 95	\$ 5,052	\$ 19,329
Department of State Highway Patrol Special Fund	-	36	17,979	1,209	13,903	4,076
Department of State Highway Patrol Special Interest Bearing	-	-	2,150	9	109	2,041
Insurance	20,964	1,020	20,142	1,994	29,543	11,563
Labor	-	-	-	-	-	-
Office of the Courts	2,414	67	582	82	872	2,124
Public Safety	185,443	49,709	745,564	59,552	599,402	331,605
Total Public Safety, Correction, and Regulation	\$ 233,057	\$ 50,857	\$ 786,562	\$ 62,941	\$ 648,881	\$ 370,738
Total Non-reverting	\$ 12,445,072	\$ 964,580	\$ 6,951,581	\$ 1,435,315	\$ 7,856,493	\$ 11,540,160

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.