

**SCHEDULE OF REVENUES BY SOURCE — GENERAL FUND**

For the Fiscal Years 2016-2025

*(Dollars in Thousands)*

	2025	2024	2023	2022	2021
<b>Tax Revenues</b>					
Individual income tax	17,101,833	16,464,017	16,799,392	17,845,868	15,368,872
Corporate income tax	1,536,667	1,509,639	1,725,854	1,630,010	1,304,274
Sales and use tax	11,815,150	11,683,726	11,650,933	11,012,646	9,811,208
Franchise tax	696,690	743,281	849,080	890,406	870,914
Insurance tax	1,471,660	1,238,560	1,164,185	1,001,625	722,936
Beverage tax	588,583	591,309	592,187	559,192	533,261
Sports wagering tax (7)	128,366	45,560	—	—	—
Tobacco products tax	248,670	257,240	283,827	296,701	307,333
License tax	27,162	48,652	39,541	37,052	43,458
Real estate conveyance tax	118,762	104,141	114,752	154,741	118,861
Other taxes (1), (3)	53,772	54,807	53,404	50,121	46,500
Total tax revenues	33,787,315	32,740,932	33,273,155	33,478,362	29,127,617
<b>Non-tax Revenues</b>					
Federal Funds:					
Departmental revenues	35,020,046	27,669,311	25,450,990	23,855,788	20,363,937
Federal COVID-19 funds (4)	2,725,994	3,235,863	5,291,454	7,793,424	5,410,439
Federal recovery funds (2)	—	—	—	—	—
	37,746,040	30,905,174	30,742,444	31,649,212	25,774,376
Local Funds:					
Departmental revenues	144,712	135,625	117,400	118,239	108,692
Investment Earnings:					
Income from General Fund investments	967,446	988,437	552,775	59,932	14,821
Income from securities lending	69,319	57,008	33,180	1,416	52
Departmental revenues	315,417	253,828	127,902	5,185	19,481
	1,352,182	1,299,273	713,857	66,533	34,354
Interest Earnings on Loans:					
Departmental revenues	30	30	30	68	143
Sales and Services:					
Departmental revenues	167,877	164,798	178,258	176,750	181,018
Other non-tax revenues	85	91	99	111	113
	167,962	164,889	178,357	176,861	181,131
Rental and Lease of Property:					
Proceeds from rental and lease of property	56	176	1,157	1,565	584
Departmental revenues	14,641	14,570	14,982	15,130	13,849
	14,697	14,746	16,139	16,695	14,433
Fees, Licenses and Fines:					
Court fines and fees	208,089	213,172	214,487	207,596	178,537
Secretary of State service fees	219,112	187,580	190,360	166,769	158,970
Banking and investment fees	-	-	5,309	3,823	3,909
Permits (ABC Commission)	30,167	30,470	27,451	30,647	4,531
Probation supervision fees	7,560	7,797	8,212	8,638	9,926
Department of Insurance fees	68,279	66,257	67,306	67,987	58,873
DWI service and restoration fees	2,725	2,835	3,080	3,287	3,316
Civil penalties, fines, and forfeitures (5)	208,598	255,784	235,035	226,338	221,391
Opioid abatement judgment (6)	18,733	43,457	11,180	4,366	—
Departmental revenues	1,073,932	829,134	447,340	398,234	296,528
Other non-tax revenues	11,196	9,218	11,375	12,338	12,538
	1,848,391	1,645,704	1,221,135	1,130,023	948,519
Tobacco Settlement:					
Tobacco settlement	132,506	139,683	156,628	171,585	167,234
Contributions, Gifts and Grants:					
Departmental revenues	78,826	83,032	51,352	49,901	62,609
Miscellaneous:					
Local sales and use tax administration	15,084	15,071	15,199	16,897	16,676
Sales tax refunds	2,700	1,971	1,567	1,226	2,201
Departmental revenues	124,016	152,017	159,923	159,958	155,466
Other non-tax revenue	1,621	7,911	8,539	11,666	625
	143,421	176,970	185,228	189,747	174,968
Total non-tax revenues	41,628,767	34,565,126	33,382,570	33,568,864	27,466,459
Total Revenues	\$ 75,416,082	\$ 67,306,058	\$ 66,655,725	\$ 67,047,226	\$ 56,594,076

Table 5

2020	2019	2018	2017	2016
13,121,892	\$ 13,242,924	\$ 12,607,563	\$ 11,950,085	\$ 11,980,791
728,989	774,121	749,488	807,208	1,117,999
8,546,796	8,428,539	7,940,757	7,634,608	7,177,819
646,414	750,674	669,598	748,018	524,967
660,905	577,506	588,907	516,970	503,413
462,403	435,328	411,161	394,995	379,986
—	—	—	—	—
289,317	292,614	292,284	291,671	286,968
35,033	35,128	33,869	30,470	30,785
87,542	80,103	72,933	68,793	62,250
44,532	42,880	99,796	86,110	88,958
24,623,823	24,659,817	23,466,356	22,528,928	22,153,936
17,584,656	16,260,190	15,626,073	15,497,006	15,138,975
1,156,776	—	—	—	—
—	—	—	—	45,220
18,741,432	16,260,190	15,626,073	15,497,006	15,184,195
128,634	138,775	139,422	143,580	155,486
130,042	150,073	96,968	62,315	40,795
5,130	5,765	297	925	1,354
16,935	13,651	10,052	6,010	3,684
152,107	169,489	107,317	69,250	45,833
94	287	332	259	442
161,579	169,206	179,553	171,534	171,318
118	83	88	105	109
161,697	169,289	179,641	171,639	171,427
5,002	21,031	943	5,718	51
11,140	12,013	12,914	10,711	11,161
16,142	33,044	13,857	16,429	11,212
203,244	231,286	239,613	242,013	244,724
141,261	125,521	123,891	112,479	108,208
3,938	3,771	3,911	4,101	4,595
23,157	26,524	25,829	24,682	24,025
10,753	12,001	12,082	12,669	13,626
51,182	48,094	48,209	45,897	44,461
3,744	4,782	5,104	5,672	6,490
114,645	—	—	—	—
—	—	—	—	—
314,553	328,980	334,539	302,396	307,282
10,161	9,619	8,824	9,417	8,667
876,638	790,578	802,002	759,326	762,078
149,194	155,926	160,653	141,054	137,230
49,517	45,582	44,088	43,996	39,755
14,677	14,421	13,711	13,038	11,374
1,929	2,545	1,734	1,876	2,189
128,938	139,229	127,723	165,645	143,840
252	277	342	237	236
145,796	156,472	143,510	180,796	157,639
20,421,251	17,919,632	17,216,895	17,023,335	16,665,297
\$ 45,045,074	\$ 42,579,449	\$ 40,683,251	\$ 39,552,263	\$ 38,819,233

(1) SL2013-316 repealed piped natural gas and estate (reported as inheritance) taxes. The collections for these tax types will continue to decline until zero. Beginning fiscal year ending June 30, 2019, gift taxes were combined with other taxes due to continued decline in revenue stream. All years have been adjusted to include piped natural gas tax, inheritance tax, and gift tax balances with other taxes.

(2) Beginning fiscal year ending June 30, 2017, Federal recovery funds were combined with Federal Funds: Departmental revenues, due to continued decline in revenue stream.

(3) SL2017-57 repealed manufacturing tax. The collections for this tax will continue to decline until zero. Beginning fiscal year ending June 30, 2025, all years have been adjusted to include this tax with other taxes.

(4) Beginning fiscal year ending June 30, 2020, Federal COVID-19 funds were reported as a result of funds received directly from federal agencies under the Coronavirus Aid, Relief, and Economic Security (CARES) Act and the American Rescue Plan Act (ARPA) of 2021.

(5) Beginning fiscal year ending June 30, 2021, amounts accumulated in the Civil Penalty and Forfeiture Fund pursuant to Article IX, Section 7(b) of the Constitution are recorded in the General Fund. These amounts were previously recorded in an Agency Fund. The 2020 amount is restated.

(6) Beginning fiscal year ending June 30, 2022, settlement funds are being awarded in accordance with *State of North Carolina, ex. rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.* These funds are reported separately starting in fiscal year ending June 30, 2023, and the 2022 amount is restated.

(7) Beginning fiscal year ending June 30, 2024, the state began collecting Sports Wagering Tax pursuant to GS Chapter 18C, Article 9.