

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS<sup>(1)</sup>**

For the Fiscal Years 2016-2025

	<b>2025</b>	<b>2024</b>	<b>2023</b>	<b>2022</b>
<b>Revenues</b>				
Taxes	\$ 38,379,423	\$ 37,002,703	\$ 37,217,868	\$ 36,984,274
Federal funds	36,985,111	29,221,108	26,943,023	25,240,803
Local funds	190,389	234,493	155,097	165,241
Investment earnings	1,696,555	1,552,097	851,867	49,246
Interest earnings on loans	2,799	2,634	1,767	1,284
Sales and services	350,867	356,611	355,604	340,766
Rental and lease of property	21,378	22,537	22,621	22,560
Fees, licenses, and fines	3,388,329	2,921,874	2,490,165	2,418,513
Tobacco settlement	132,506	139,683	156,628	171,585
Contributions, gifts, and grants	270,213	215,032	180,205	192,093
Funds escheated	277,010	221,196	197,347	137,760
Federal recovery funds	2,773,007	3,359,408	5,474,964	7,903,387
Miscellaneous	193,917	200,652	232,038	250,149
Total revenues	<u>84,661,504</u>	<u>75,450,028</u>	<u>74,279,194</u>	<u>73,877,661</u>
<b>Expenditures</b>				
Current:				
General government	2,303,850	3,155,501	2,830,881	3,098,821
Primary and secondary education	15,866,572	16,172,663	15,523,249	15,474,905
Higher education	7,430,710	6,551,783	5,665,519	5,476,903
Health and human services	40,094,168	34,395,310	32,458,798	30,839,275
Economic development	1,058,010	1,389,768	764,223	443,260
Environment and natural resources	1,524,865	1,172,217	851,110	806,434
Public safety, corrections, and regulation	6,445,116	5,173,315	4,553,527	4,991,888
Transportation	8,122,398	7,383,788	6,980,842	6,188,970
Agriculture	330,942	323,053	424,773	284,491
Capital outlay	512,676	449,992	243,248	151,327
Debt service:				
Principal retirement (2)	831,974	751,140	790,026	852,868
Interest and fees (2)	227,159	248,617	271,155	281,419
Debt issuance costs	541	69	415	905
Total expenditures	<u>84,748,981</u>	<u>77,167,216</u>	<u>71,357,766</u>	<u>68,891,466</u>
Excess revenues over (under) expenditures	<u>(87,477)</u>	<u>(1,717,188)</u>	<u>2,921,428</u>	<u>4,986,195</u>
<b>Other Financing Sources (Uses)</b>				
Bonds issued	—	—	—	—
Special Indebtedness issued	300,000	—	—	300,000
GARVEE bonds issued	275,750	—	—	252,595
Refunding bonds issued	165,765	—	—	132,025
Other debt issued	237,504	192,420	148,991	34,412
Premium on debt issued	51,074	—	—	113,792
Payments to refunded bond escrow agent	—	—	—	—
Sale of capital assets	42,017	15,003	19,626	54,957
Insurance recoveries	22,188	17,611	26,306	26,980
Transfers in	3,493,829	3,636,728	2,405,460	1,829,416
Transfers out	(2,522,477)	(2,688,656)	(1,519,390)	(975,932)
Total other financing sources (uses)	<u>2,065,650</u>	<u>1,173,106</u>	<u>1,080,993</u>	<u>1,768,245</u>
Net change in fund balances	<u>\$ 1,978,173</u>	<u>\$ (544,082)</u>	<u>\$ 4,002,421</u>	<u>\$ 6,754,440</u>
Debt service as a percentage of noncapital expenditures	1.33%	1.39%	1.59%	1.76%

Table 4

2021	2020	2019	2018	2017	2016
\$ 32,335,305	\$ 27,654,005	\$ 27,743,450	\$ 26,401,176	\$ 25,376,794	\$ 24,942,287
21,856,916	19,218,083	17,878,544	16,987,521	16,896,580	16,325,844
153,530	170,937	171,986	172,815	180,725	189,786
87,980	216,341	241,587	148,974	116,006	88,114
1,128	933	994	975	900	1,094
327,404	308,687	326,316	336,952	323,677	325,883
20,801	23,413	40,218	21,921	25,682	20,906
2,281,719	2,050,179	1,969,177	1,947,486	1,894,212	1,813,402
167,234	149,194	155,926	160,653	141,054	137,230
231,085	115,001	151,950	110,742	104,856	102,217
151,474	168,851	129,913	105,127	126,701	75,105
5,602,489	1,156,776	—	—	—	196,752
219,670	167,997	167,298	157,480	195,388	176,847
<u>63,436,735</u>	<u>51,400,397</u>	<u>48,977,359</u>	<u>46,551,822</u>	<u>45,382,575</u>	<u>44,395,467</u>
2,484,419	1,343,940	1,247,648	1,195,086	1,169,676	1,136,781
12,947,489	11,978,624	11,696,298	11,022,159	10,699,781	10,381,474
5,144,492	4,816,610	4,790,041	4,390,338	4,136,832	4,002,167
25,705,449	21,612,473	19,674,618	19,121,283	18,930,282	18,501,376
674,841	529,115	509,626	505,695	472,037	407,575
779,112	692,030	639,449	568,828	518,631	527,448
4,504,476	4,097,966	3,785,440	3,382,199	3,288,609	3,029,405
4,780,981	5,637,600	6,534,522	5,669,605	4,839,716	4,313,225
286,038	295,349	400,471	202,592	195,562	183,389
177,741	205,341	152,880	129,798	158,793	144,674
646,004	684,065	633,309	966,248	595,300	587,628
272,026	262,181	240,896	240,013	279,631	293,503
1,591	2,582	1,653	1,986	1,009	1,398
<u>58,404,659</u>	<u>52,157,876</u>	<u>50,306,851</u>	<u>47,395,830</u>	<u>45,285,859</u>	<u>43,510,043</u>
<u>5,032,076</u>	<u>(757,479)</u>	<u>(1,329,492)</u>	<u>(844,008)</u>	<u>96,716</u>	<u>885,424</u>
400,000	600,000	400,000	—	200,000	—
700,000	—	300,000	—	—	—
—	—	600,000	—	—	—
—	—	—	949,200	—	329,360
—	—	2,765	32,945	630	1,875
199,037	82,392	215,733	180,865	30,018	88,066
—	—	—	(774,195)	—	(416,509)
15,721	12,887	18,501	21,867	33,289	70,263
56,313	29,082	19,308	34,842	12,125	8,881
1,429,460	1,403,813	1,397,089	1,047,384	1,253,047	1,036,161
(595,927)	(752,027)	(784,123)	(439,966)	(441,561)	(515,965)
<u>2,204,604</u>	<u>1,376,147</u>	<u>2,169,273</u>	<u>1,052,942</u>	<u>1,087,548</u>	<u>602,132</u>
<u>\$ 7,236,680</u>	<u>\$ 618,668</u>	<u>\$ 839,781</u>	<u>\$ 208,934</u>	<u>\$ 1,184,264</u>	<u>\$ 1,487,556</u>
1.66%	1.96%	1.88%	2.74%	2.06%	2.15%

(1) All governmental fund types consist of the General Fund, special revenue funds, capital projects funds, and permanent funds.

(2) For the fiscal year ended June 30, 2018, principal retirement expenditures include payments for a current refunding of \$353.2 million. If these amounts were excluded, debt service as a percentage of noncapital expenditures would be 1.95%.