

RATIOS OF BONDS, SIMILAR DEBT PAYABLE AND OTHER LONG-TERM LIABILITIES:

For the Fiscal Years 2016-2025

(Dollars in Thousands)

Fiscal Year Ended June 30		General Obligation Bonds	Certificates of Participation		Limited Obligation Bonds	GARVEE Bonds	Issuance Premium
2025	\$	1,412,640	\$	—	\$ 1,978,945	\$ 1,044,580	\$ 395,669
2024		1,645,060		—	1,887,790	845,715	427,772
2023		1,975,940		—	2,121,490	918,940	521,621
2022		2,309,790		—	2,348,890	1,023,210	628,794
2021		2,648,385		—	2,275,750	875,865	638,351
2020		2,605,380		—	1,774,945	959,525	553,093
2019		2,424,075		—	1,946,915	1,046,580	581,316
2018		2,441,685		—	1,783,975	516,820	468,508
2017		2,851,695		102,405	1,888,370	607,685	434,721
2016		3,038,665		124,820	1,997,070	529,755	505,737

Table 11

Lease Liability	Subscription Liability	Total	Per Capita
(3)	(4)		(1), (2)
\$ 385,240	\$ 264,819	\$ 5,481,893	\$ 489
367,900	189,469	5,363,706	486
378,780	180,581	6,097,352	560
403,868	187,821	6,902,373	644
—	—	6,438,351	610
—	—	5,892,943	564
—	—	5,998,886	572
—	—	5,210,988	502
—	—	5,884,876	573
—	—	6,196,047	610

(1) North Carolina population obtained from Table 15 for calculations.

(2) Figures for amount of debt per capita are presented in whole dollars.

(3) For fiscal year ended June 30, 2022, GASB Statement 87, Leases, was implemented and generated an increase in Leases liability. This was due to the additional lease related liabilities reported for each effected entity.

(4) For fiscal year ended June 30, 2023, GASB Statement 96, Subscription based information technology arrangements was implemented and a subscription liability reported for each affected entity.