

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS

June 30, 2025

Exhibit B-6

(Dollars in Thousands)

	Custodial Funds			
	Pension and Other Employee Benefit Trust	Private- Purpose Trust Funds	External Investment Pools and Investment Account	Other Custodial Funds
Assets				
Cash and cash equivalents (Note 3)	\$ 1,653,251	\$ 181,767	\$ 15,364	\$ 1,414,420
Investments (Note 3):				
Certificates of deposit	-	37,882	-	400
Collective investment funds	34,419	-	-	-
State Treasurer investment pool	134,836,477	-	2,427,047	-
Synthetic guaranteed investment contracts	2,192,643	-	-	-
Non-State Treasurer pooled investments	15,462,757	-	-	-
Securities lending collateral (Note 3)	1,507,097	3	21,252	3,622
Receivables:				
Taxes receivable	-	-	-	292,600
Accounts receivable	27,988	-	-	698
Intergovernmental receivable	22	-	-	-
Interest receivable	7,146	-	10,407	245
Contributions receivable	261,063	-	-	-
Due from fiduciary funds	-	-	-	284
Due from other funds (Note 10)	118,521	-	-	34,975
Due from component units	38,561	-	-	-
Notes receivable	329,318	-	-	-
Sureties	-	1,033,752	-	11,667
Total Assets	<u>156,469,263</u>	<u>1,253,404</u>	<u>2,474,070</u>	<u>1,758,911</u>
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	1,580	-	978	30
Intergovernmental payable	-	-	-	1,446,266
Benefits payable	7,946	-	-	-
Obligations under securities lending	1,507,097	3	21,252	3,622
Due to fiduciary funds	-	-	-	284
Due to other funds	-	-	-	371
Deposits payable	-	-	-	251
Funds held for others	6,968	-	-	92,514
Total Liabilities	<u>1,523,591</u>	<u>3</u>	<u>22,230</u>	<u>1,543,338</u>
Net Position				
Restricted for:				
Pension benefits	147,871,806	-	-	-
Other postemployment benefits	4,509,974	-	-	-
Other employment benefits	2,563,892	-	-	-
Pool participants	-	-	1,591,233	-
Individuals, organizations, and other governments	-	1,253,401	860,607	215,573
Total Net Position	<u>\$ 154,945,672</u>	<u>\$ 1,253,401</u>	<u>\$ 2,451,840</u>	<u>\$ 215,573</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FIDUCIARY FUNDS

For the Fiscal Year Ended June 30, 2025

Exhibit B-7

(Dollars in Thousands)

			Custodial Funds	
	Pension and Other Employee Benefit Trust Funds	Private- Purpose Trust Funds	External Investment Pools and Investment Account	Other Custodial Funds
Additions				
Contributions:				
Employer Contributions	\$ 6,637,332	\$ -	\$ -	\$ -
Members Contributions	2,492,443	-	-	-
Trustee deposits	-	309,493	-	-
Other contributions	52,192	-	-	-
Total contributions	9,181,967	309,493	-	-
Investment income:				
Investment earnings	14,614,415	239	184,826	3,585
Less investment expenses	(447,281)	-	(2,088)	(291)
Net investment income	14,167,134	239	182,738	3,294
Pool share transactions:				
Reinvestment of dividends	-	-	182,738	-
Net share purchases/(redemptions)	-	-	349,243	-
Net pool share transactions	-	-	531,981	-
Property tax collections for local governments	-	-	-	1,386,022
Sales and use tax collections for local governments	-	-	-	5,164,570
Participant deposits	-	-	-	803,955
Child support deposits	-	-	-	688,769
Other additions:				
Sales and services	-	-	-	70
Fees, licenses, and fines	3,017	-	-	-
Interest earnings on loans	24,433	-	-	-
Miscellaneous	4,659	-	-	-
Total other additions	32,109	-	-	70
Total additions	23,381,210	309,732	714,719	8,046,680
Deductions				
Claims and benefits	9,052,910	-	-	-
Medical insurance premiums	1,280,654	-	-	-
Refund of contributions	206,681	-	-	-
Distributions paid and payable	-	-	182,738	-
Payments in accordance with trust arrangements	-	251,220	-	-
Payments of property tax to local governments	-	-	-	1,385,989
Payments of sales and use tax to local governments	-	-	-	5,164,570
Payments in accordance with custodial arrangements	-	-	-	870,299
Payments in accordance with child support arrangements	-	-	-	677,929
Administrative expenses	38,799	-	-	667
Other deductions	608	-	-	-
Total deductions	10,579,652	251,220	182,738	8,099,454
Change in net position	12,801,558	58,512	531,981	(52,774)
Net position — July 1, as previously reported	142,144,114	1,194,889	1,919,859	1,591,517
Adjustments to July 1 balances	-	-	-	(1,323,170)
Net position — July 1, as restated (Note 23)	142,144,114	1,194,889	1,919,859	268,347
Net position — June 30	\$ 154,945,672	\$ 1,253,401	\$ 2,451,840	\$ 215,573

The accompanying Notes to the Financial Statements are an integral part of this statement.