



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Lake Wylie
Mecklenburg County

September 2025



Office of the State Controller

OFFICIAL MEMORANDUM

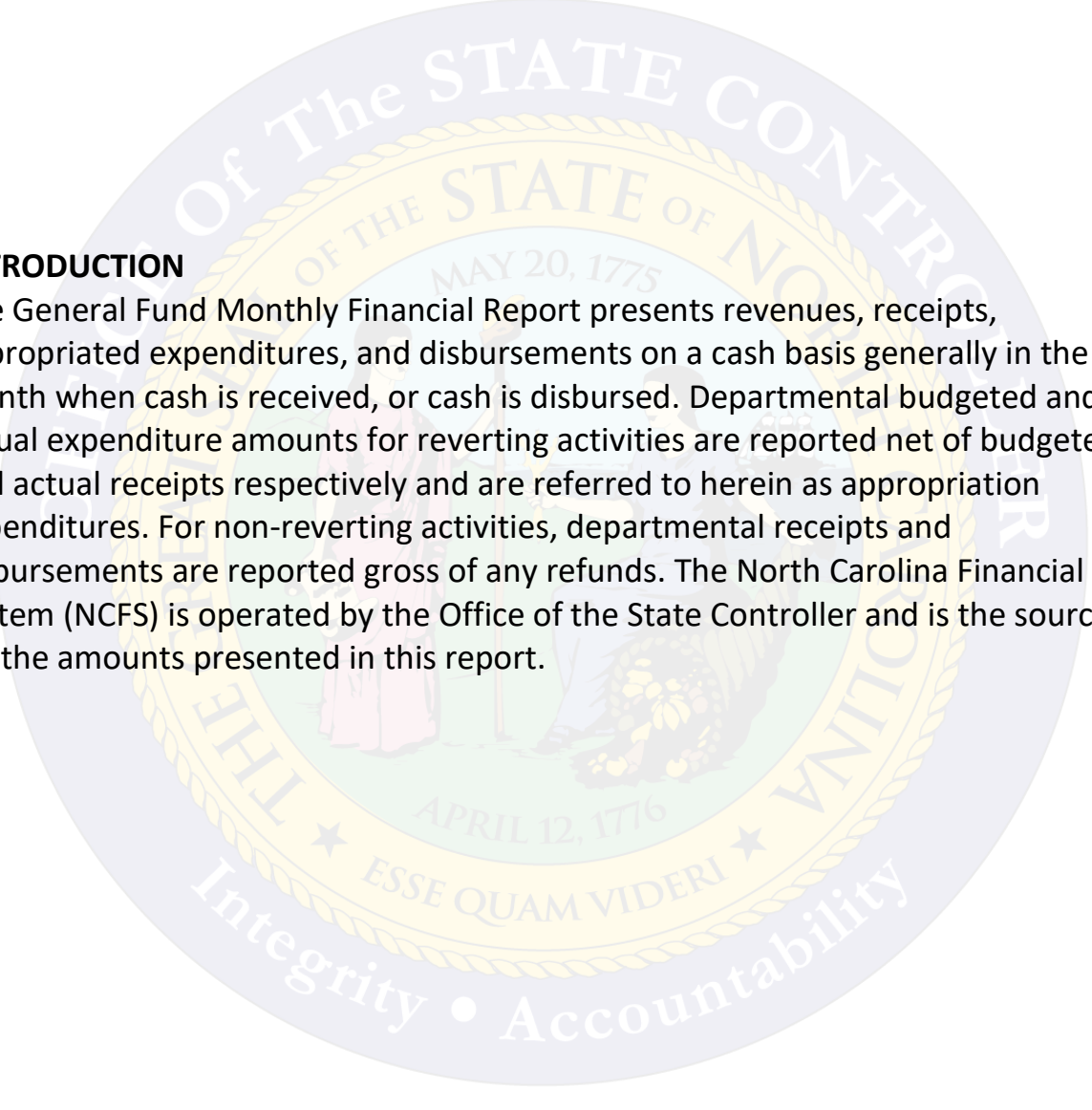
November 6, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended September 30, 2025 of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in a larger font across the top of the seal.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Schedule of Assets, Liabilities and Fund Balance Report

September 30, 2025

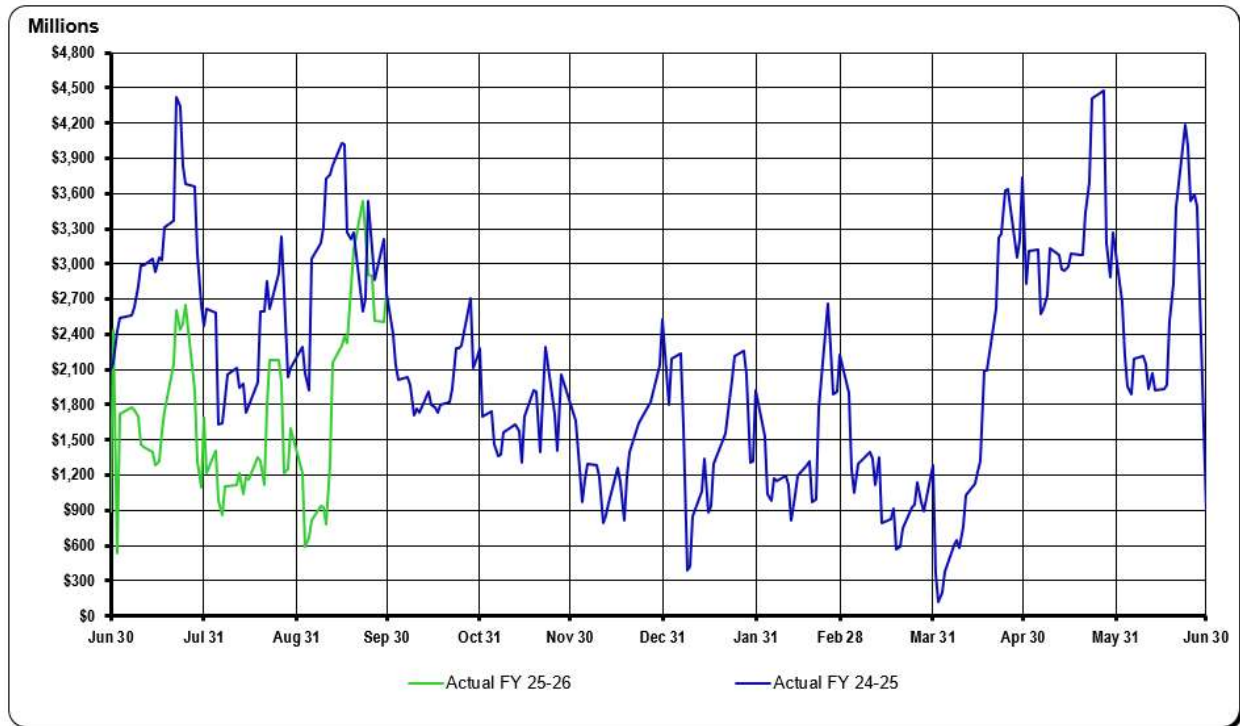
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 22,094.7	Beverage Tax	\$ 11.1
		Sales & Use Tax	502.4
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 513.5
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 65.7
		Carry Forward Reserve	179.8
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	335.5
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	58.9
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	843.0
		State Emergency Response/Disaster Reserve	109.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	12,064.3
		Total Reserved	\$ 18,814.1
		Unreserved:	
		Fund Balance - July 01, 2025	\$ 891.0
		Transfer to Reserves	-
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,876.1
		Total Unreserved	\$ 2,767.1
		Total Fund Balance	\$ 21,581.2
Total Assets	\$ 22,094.7	Total Liabilities and Fund Balance	\$ 22,094.7

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE SEPTEMBER 30, 2025 AND FISCAL YEAR ENDED JUNE 30, 2025



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date September 30, 2025 and September 30, 2024

Expressed in Millions

Fund Balance	FY 2026	FY 2025	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 65.7	\$ -	\$ 65.7	-
Carry Forward Reserve	179.8	242.6	(62.8)	(25.9%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	703.2	(1.8)	(0.3%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	121.8	(71.6)	(58.8%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	27.3	(27.3)	(100.0%)
Information Technology Reserve	335.5	410.3	(74.8)	(18.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	-	-	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	58.9	48.6	10.3	21.2%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	4,750.0	(1,127.5)	(23.7%)
Stabilization and Inflation Reserve	843.0	1,000.0	(157.0)	(15.7%)
State Emergency Response/Disaster Reserve	109.0	732.6	(623.6)	(85.1%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	12,064.3	12,363.1	(298.8)	(2.4%)
Total Reserved	\$ 18,814.1	\$ 21,409.8	\$ (2,595.7)	(12.1%)
Unreserved:				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	-	(1,600.0)	1,600.0	(100.0%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	1,876.1	2,703.9	(827.8)	(30.6%)
Total Unreserved	\$ 2,767.1	\$ 3,207.6	\$ (440.5)	(13.7%)
Total Fund Balance	\$ 21,581.2	\$ 24,617.4	\$ (3,036.2)	(12.3%)



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of September 30, 2025
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Beg. Unreserved Fund Balance	\$ 1,593.6	\$ 2,553.8	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 1,593.6	\$ 2,553.8	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ 139.6	\$ 138.4	\$ 139.6	\$ 138.4	\$ 88.4	\$ 88.4	157.9%	156.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.4	1.8	5.6	5.5	125.9	125.9	4.4%	4.4%
Judicial Fees	19.0	16.5	54.1	51.9	218.0	218.0	24.8%	23.8%
Master Settlement Agreement	-	-	-	-	128.1	128.1	0.0%	0.0%
Other	15.1	15.0	36.5	34.7	262.7	262.7	13.9%	13.2%
Treasurer Investments	63.9	78.8	180.2	213.8	657.8	657.8	27.4%	32.5%
Total Non-Tax Revenue	\$ 239.0	\$ 250.5	\$ 416.0	\$ 444.3	\$ 1,480.9	\$ 1,480.9	28.1%	30.0%
Tax Revenues								
Beverage	\$ 49.3	\$ 51.9	\$ 137.9	\$ 143.2	\$ 583.2	\$ 583.2	23.6%	24.6%
Corporate Income	359.8	401.1	378.0	459.2	1,636.9	1,636.9	23.1%	28.1%
Estate	-	-	-	-	-	-	-	-
Franchise	40.3	28.1	99.2	63.2	744.3	744.3	13.3%	8.5%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,664.4	1,609.4	3,860.4	3,653.2	16,280.8	16,280.8	23.7%	22.4%
Insurance	14.5	9.7	79.9	23.4	1,395.0	1,395.0	5.7%	1.7%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	(10.4)	0.1	(2.6)	12.7	31.8	31.8	(8.2%)	39.9%
Real Estate Conveyance Excise	11.1	12.7	34.1	32.2	114.3	114.3	29.8%	28.2%
Sales and Use	916.8	905.7	3,554.6	3,442.0	10,776.3	10,776.3	33.0%	31.9%
Scrap Tire Disposal	2.4	2.4	7.9	7.5	8.0	8.0	98.8%	93.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.2	6.7	6.6	3.2	3.2	209.4%	206.3%
Sports Wagering	7.2	(1.3)	17.7	10.2	28.1	28.1	63.0%	-
Tobacco	20.9	20.2	63.6	64.0	278.2	278.2	22.9%	23.0%
White Goods Disposal	0.6	0.7	2.4	2.2	4.3	4.3	55.8%	51.2%
Total Tax Revenues	\$ 3,076.9	\$ 3,040.9	\$ 8,239.8	\$ 7,919.6	\$ 31,884.7	\$ 31,884.7	25.8%	24.8%
Total Revenues	\$ 3,315.9	\$ 3,291.4	\$ 8,655.8	\$ 8,363.9	\$ 33,365.6	\$ 33,365.6	25.9%	25.1%
Total Availability	\$ 4,909.5	\$ 5,845.2	\$ 9,546.8	\$ 10,467.6	\$ 34,256.6	\$ 35,469.3	27.9%	29.5%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Current Operations	2,142.4	1,637.7	6,779.7	5,660.1	31,869.6	31,715.6	21.3%	17.8%
Debt Service	-	-	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 2,142.4	\$ 1,637.7	\$ 6,779.7	\$ 5,660.1	\$ 31,869.6	\$ 31,715.6	21.3%	17.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,767.1	\$ 4,207.5	\$ 2,767.1	\$ 4,807.5	\$ 2,387.0	\$ 3,753.7	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	(1,000.0)	-	(1,193.0)	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	(12.0)	-	-	-	-
Transportation Reserve	-	-	-	(100.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 2,767.1	\$ 3,207.5	\$ 2,767.1	\$ 3,207.5	\$ 2,387.0	\$ 3,753.7	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of September 30, 2025 and September 30, 2024

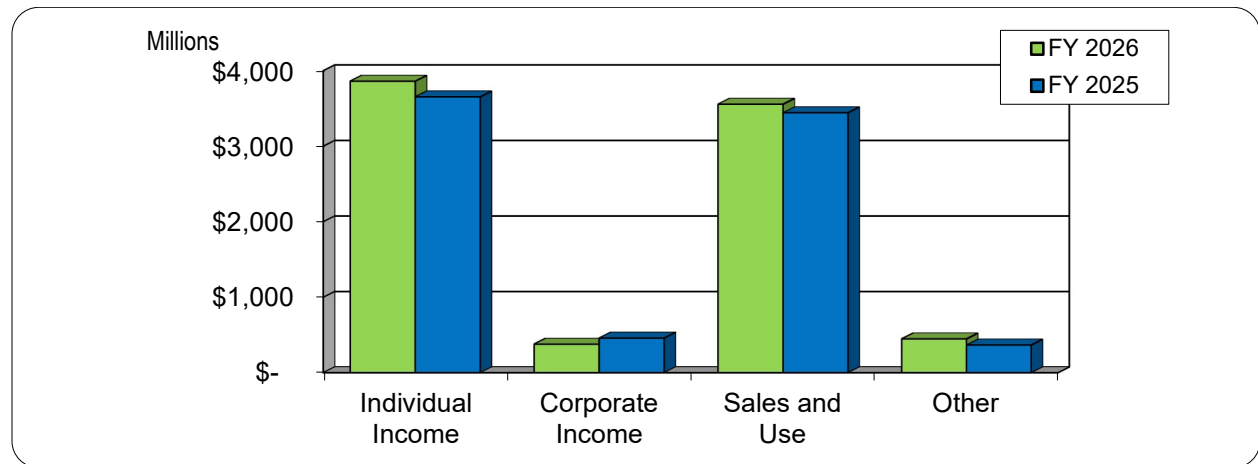
Expressed in Millions

	September				Year-To-Date Through September			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
Tax Revenues								
Beverage	\$ 49.3	\$ 51.9	\$ (2.6)	(5.0%)	\$ 137.9	\$ 143.2	\$ (5.3)	(3.7%)
Corporate Income	359.8	401.1	(41.3)	(10.3%)	378.0	459.2	(81.2)	(17.7%)
Estate	-	-	-	-	-	-	-	-
Franchise	40.3	28.1	12.2	43.4%	99.2	63.2	36.0	57.0%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,664.4	1,609.4	55.0	3.4%	3,860.4	3,653.2	207.2	5.7%
Insurance	14.5	9.7	4.8	49.5%	79.9	23.4	56.5	241.5%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	(10.4)	0.1	(10.5)	(10,500.0%)	(2.6)	12.7	(15.3)	(120.5%)
Real Estate Conveyance Excise	11.1	12.7	(1.6)	(12.6%)	34.1	32.2	1.9	5.9%
Sales and Use	916.8	905.7	11.1	1.2%	3,554.6	3,442.0	112.6	3.3%
Scrap Tire Disposal	2.4	2.4	-	0.0%	7.9	7.5	0.4	5.3%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.2	(0.2)	(100.0%)	6.7	6.6	0.1	1.5%
Sports Wagering	7.2	(1.3)	8.5	(653.8%)	17.7	10.2	7.5	73.5%
Tobacco	20.9	20.2	0.7	3.5%	63.6	64.0	(0.4)	(0.6%)
White Goods Disposal	0.6	0.7	(0.1)	(14.3%)	2.4	2.2	0.2	9.1%
Total Tax Revenues	\$ 3,076.9	\$ 3,040.9	\$ 36.0	1.2%	\$ 8,239.8	\$ 7,919.6	\$ 320.2	4.0%
Non-Tax Revenue								
Disproportionate Share	\$ 139.6	\$ 138.4	\$ 1.2	-	\$ 139.6	\$ 138.4	\$ 1.2	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.4	1.8	(0.4)	(22.2%)	5.6	5.5	0.1	1.8%
Judicial Fees	19.0	16.5	2.5	15.2%	54.1	51.9	2.2	4.2%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	15.1	15.0	0.1	0.7%	36.5	34.7	1.8	5.2%
Treasurer Investments	63.9	78.8	(14.9)	(18.9%)	180.2	213.7	(33.5)	(15.7%)
Total Non-Tax Revenue	239.0	250.5	(11.5)	(0.0)	416.0	444.2	(28.2)	(6.3%)
Total Tax and Non-Tax Revenue	\$ 3,315.9	\$ 3,291.4	\$ 24.5	0.7%	\$ 8,655.8	\$ 8,363.8	\$ 292.0	3.5%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024

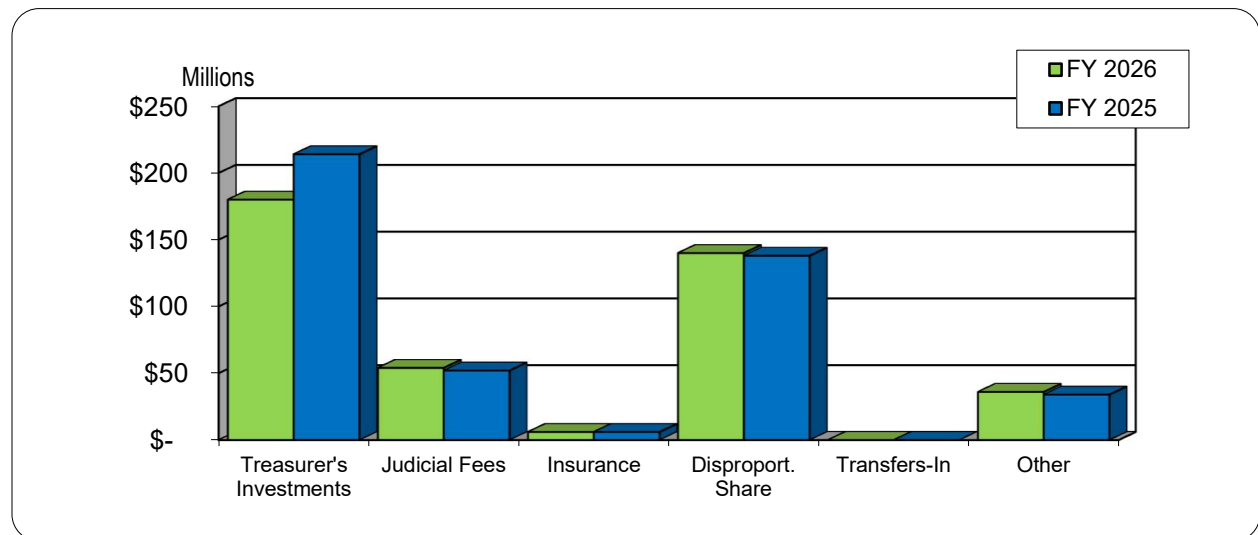


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 42.5	\$ 45.0	\$ (2.5)	(5.6%)	0.6%	0.8%
Economic Development	38.4	(268.0)	306.4	(114.3%)	0.6%	(4.7%)
Education	3,332.5	3,119.4	213.1	6.8%	49.2%	55.1%
Environment & Natural Resources	101.3	89.3	12.0	13.4%	1.5%	1.6%
General Government	95.4	68.5	26.9	39.3%	1.4%	1.2%
Health and Human Services	2,126.3	1,639.8	486.5	29.7%	31.4%	29.0%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,043.3	965.9	77.4	8.0%	15.4%	17.1%
Total Current Operations	6,779.7	5,659.9	1,119.8	19.8%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 6,779.7	\$ 5,659.9	\$ 1,119.8	19.8%	100.0%	100.0%

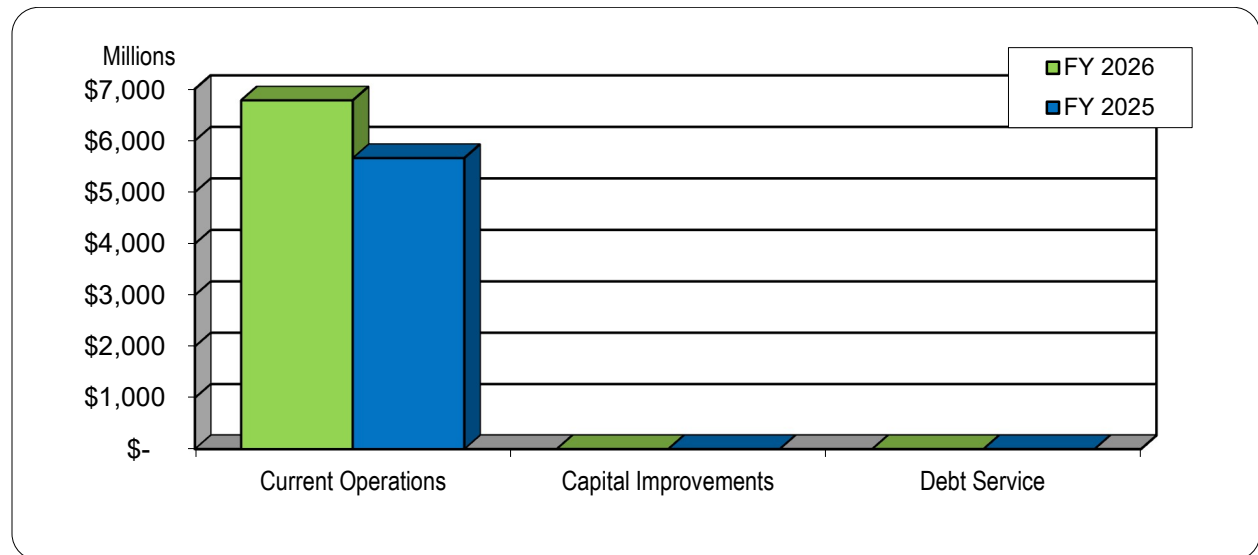
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2025 AND SEPTEMBER 30, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2025 were greater than actual appropriation expenditures through September 2024 by \$1.1 billion, or 19.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2025 were greater than appropriation expenditures through September 2024 by \$1.1 billion, or 19.8%.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of September 30, 2025 and September 30, 2024

Expressed in Millions

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures						Percent of Budget Expended	
	September		Year-To-Date		Budget		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
Current Operations								
General Government								
Administration	\$ 5.0	\$ 3.4	\$ 14.5	\$ 14.1	\$ 67.7	\$ 67.4	21.4%	20.9%
Board of Elections	(3.5)	-	(2.1)	2.0	12.5	9.7	(16.8%)	20.6%
General Assembly	8.3	7.3	22.4	19.6	100.3	99.6	22.3%	19.7%
Governor's Office	0.5	0.4	0.8	1.4	6.8	6.8	11.8%	20.6%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	-	2.7	2.7	10.7	10.7	25.2%	25.2%
Information Technology	(3.6)	(3.3)	3.6	3.8	75.1	79.1	4.8%	4.8%
Lieutenant Governor	-	0.1	0.2	0.3	1.4	1.3	14.3%	23.1%
Military and Veterans Affairs	(1.1)	(1.4)	0.3	0.6	8.9	11.6	3.4%	5.2%
Office of Administrative Hearings	0.6	0.6	1.8	2.3	8.3	8.5	21.7%	27.1%
Office of State Budget	0.9	1.2	2.9	3.1	11.7	11.6	24.8%	26.7%
Office of State Budget - Special	-	(27.9)	0.3	(36.8)	10.3	10.6	2.9%	(347.2%)
Office of State Human Resources	0.9	(0.8)	2.5	2.3	12.0	11.2	20.8%	20.5%
Office of the State Controller	2.7	2.6	7.9	8.4	36.2	35.9	21.8%	23.4%
Revenue	5.9	4.1	27.0	27.9	121.5	120.9	22.2%	23.1%
Secretary of State	1.4	0.8	4.4	4.1	19.3	19.2	22.8%	21.4%
State Auditor	(0.2)	0.6	3.9	3.7	25.4	19.2	15.4%	19.3%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	45.7	1.6	(3.7)	3.1	0.2	0.2	(1,850.0%)	1,550.0%
State Treasurer-Retirement	0.1	0.3	6.0	6.0	24.4	24.0	24.6%	25.0%
Sub-Total	\$ 63.6	\$ (10.4)	\$ 95.4	\$ 68.6	\$ 552.7	\$ 547.5	17.3%	12.5%
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	42.2	52.2	0.0%	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-

Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	32.5	-	0.0%
Reserve - Salary Adjustment	-	-	-	-	-	5.3	-	0.0%
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(800.0)	-	0.0%
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ 42.2	\$ (710.0)	-	-
Total General Government	\$ 63.6	\$ (10.4)	\$ 95.4	\$ 68.6	\$ 594.9	\$ (162.5)	16.0%	(42.2%)
Education								
Community Colleges	\$ (38.5)	\$ (25.0)	\$ 235.0	\$ 226.4	\$ 1,680.6	\$ 1,579.8	14.0%	14.3%
Eastern NC School for the Deaf	0.6	-	2.0	-	10.0	-	20.0%	-
Governor Morehead School	0.5	-	1.5	-	10.0	-	15.0%	-
NC School for the Deaf	1.0	-	2.4	-	11.4	-	21.1%	-
Public Instruction	1,042.2	1,012.2	2,488.1	2,561.5	11,881.4	11,952.4	20.9%	21.4%
Sub-Total	\$ 1,005.8	\$ 987.2	\$ 2,729.0	\$ 2,787.9	\$ 13,593.4	\$ 13,532.2	20.1%	20.6%
University System								
Appalachian State University	\$ (53.4)	\$ 3.6	\$ (46.4)	\$ (44.6)	\$ 209.7	\$ 198.3	(22.1%)	(22.5%)
ECU - Health Affairs	4.3	4.8	0.1	5.4	107.1	103.1	0.1%	5.2%
East Carolina University	(10.6)	(29.7)	28.4	19.3	274.0	270.4	10.4%	7.1%
Elizabeth City State University	5.0	6.5	10.6	11.4	49.4	48.3	21.5%	23.6%
Fayetteville State University	5.3	4.6	11.8	9.1	89.2	83.0	13.2%	11.0%
NCSU - Academic Affairs	61.2	58.8	59.8	45.6	564.4	538.4	10.6%	8.5%
NCSU - Agricultural Extension Service	3.1	(1.1)	10.9	7.8	46.5	47.2	23.4%	16.5%
NCSU - Agricultural Research	4.9	5.2	14.1	14.9	63.5	61.9	22.2%	24.1%
North Carolina A&T University	(1.5)	(10.0)	38.6	10.0	162.7	156.4	23.7%	6.4%
North Carolina Central University	(20.1)	(5.8)	3.4	0.2	99.6	97.0	3.4%	0.2%
North Carolina Sch of Science & Mathematics	3.7	1.9	10.5	9.6	45.2	43.3	23.2%	22.2%
UNC - Chapel Hill Academic Affairs	51.5	107.6	(67.5)	(50.7)	385.7	365.9	(17.5%)	(13.9%)
UNC - Chapel Hill Area Health Affairs	1.4	2.5	0.5	2.9	56.9	56.6	0.9%	5.1%

UNC - Chapel Hill Health Affairs	13.7	11.0	22.0	26.5	249.4	239.2	8.8%	11.1%
UNC - GA Institutional Programs and Facilities	2.7	(6.0)	(10.7)	(49.9)	137.2	266.1	(7.8%)	(18.8%)
UNC - GA Related Educational Programs	60.0	48.7	439.4	286.1	859.5	882.8	51.1%	32.4%
UNC- GA Aid to Private Institutions	0.3	0.3	0.5	0.3	1.2	1.2	41.7%	25.0%
University of North Carolina - General Admin	3.6	5.2	11.0	11.5	52.9	49.0	20.8%	23.5%
University of North Carolina Sch of the Arts	4.5	5.6	8.5	8.9	42.0	40.9	20.2%	21.8%
University of North Carolina at Asheville	8.9	14.6	9.9	10.2	51.1	51.5	19.4%	19.8%
University of North Carolina at Charlotte	(1.4)	(52.2)	10.3	(57.2)	332.0	317.1	3.1%	(18.0%)
University of North Carolina at Greensboro	0.5	(2.6)	13.0	9.5	205.1	198.9	6.3%	4.8%
University of North Carolina at Pembroke	10.6	0.4	(4.8)	(5.8)	96.0	96.7	(5.0%)	(6.0%)
University of North Carolina at Wilmington	13.9	(1.9)	27.0	39.3	218.0	207.7	12.4%	18.9%
Western Carolina University	13.9	8.5	21.7	21.9	166.6	161.9	13.0%	13.5%
Winston-Salem State University	(17.2)	(16.1)	(19.1)	(10.8)	69.1	70.3	(27.6%)	(15.4%)
Total University System	\$ 168.8	\$ 164.4	\$ 603.5	\$ 331.4	\$ 4,634.0	\$ 4,653.1	13.0%	7.1%
Total Education	\$ 1,174.6	\$ 1,151.6	\$ 3,332.5	\$ 3,119.3	\$ 18,227.4	\$ 18,185.3	18.3%	17.2%
Agriculture								
Agriculture and Consumer Services	\$ 22.5	\$ 14.4	\$ 42.5	\$ 45.0	\$ 173.5	\$ 181.8	24.5%	24.8%
Total Agriculture	\$ 22.5	\$ 14.4	\$ 42.5	\$ 45.0	\$ 173.5	\$ 181.8	24.5%	24.8%
Economic Development								
Commerce	\$ (3.6)	\$ (0.1)	\$ (1.2)	\$ 3.0	\$ 15.4	\$ 15.2	(7.8%)	19.7%
Commerce-Economic Development	34.6	(32.7)	39.6	(27.6)	158.3	158.3	25.0%	(17.4%)
Commerce-State Aid	-	6.6	-	(243.4)	19.7	85.1	0.0%	(286.0%)
Total Economic Development	\$ 31.0	\$ (26.2)	\$ 38.4	\$ (268.0)	\$ 193.4	\$ 258.6	19.9%	(103.6%)
Environment & Natural Resources								
Environmental Quality	\$ 6.3	\$ 2.6	\$ 25.1	\$ 27.2	\$ 107.6	\$ 909.5	23.3%	3.0%
Natural and Cultural Resources	26.7	12.5	72.1	58.4	279.9	281.3	25.8%	20.8%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.4	-	4.1	3.7	17.0	16.7	24.1%	22.2%
Total Environment & Natural Resources	\$ 33.4	\$ 15.1	\$ 101.3	\$ 89.3	\$ 404.5	\$ 1,207.5	25.0%	7.4%
Health and Human Services								
Aging	\$ 6.8	\$ 4.4	\$ 14.3	\$ 9.7	\$ 52.8	\$ 53.6	27.1%	18.1%
Child Development	10.2	33.1	45.8	78.3	286.0	340.3	16.0%	23.0%
Child and Family Well-Being	(11.4)	4.1	(13.4)	6.0	62.1	60.4	(21.6%)	9.9%
DHHS-Administration	(36.9)	2.0	26.5	72.5	214.4	224.1	12.4%	32.4%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	2.5	(5.4)	26.8	14.7	132.5	138.1	20.2%	10.6%
Health Services Regulations	(1.4)	0.9	2.7	1.2	26.1	25.9	10.3%	4.6%
Medical Assistance	550.7	128.4	1,841.4	1,271.8	6,524.8	6,164.8	28.2%	20.6%
Mental Health/DD/SAS	101.5	61.9	221.6	142.3	759.5	850.3	29.2%	16.7%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	(0.2)	0.6	2.0	2.2	9.5	9.4	21.1%	23.4%
Social Services	(83.2)	(13.0)	(52.8)	39.2	226.8	238.9	(23.3%)	16.4%
Vocational Rehabilitation	(1.4)	1.2	11.4	1.7	43.8	44.0	26.0%	3.9%
Total Health and Human Services	\$ 537.2	\$ 218.2	\$ 2,126.3	\$ 1,639.6	\$ 8,338.3	\$ 8,149.8	25.5%	20.1%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 156.2	\$ 172.5	\$ 603.4	\$ 532.1	\$ 2,053.6	\$ 2,033.5	29.4%	26.2%
Department of State Highway Patrol General Fund	24.8	-	64.6	-	-	-	-	-
Insurance	2.5	3.2	11.7	13.1	59.6	55.4	19.6%	23.6%
Insurance-GF	0.6	(0.8)	2.1	(1.3)	14.2	3.8	14.8%	(34.2%)
Judicial	65.7	67.7	204.4	207.3	799.7	782.7	25.6%	26.5%

Judicial-Indigent Defense	13.0	6.9	41.1	39.4	171.8	165.8	23.9%	23.8%
Justice	1.5	1.0	17.7	17.4	67.6	66.8	26.2%	26.0%
Labor	-	1.8	4.2	5.6	25.8	26.3	16.3%	21.3%
Public Safety	11.9	19.1	81.3	139.8	654.9	641.3	12.4%	21.8%
State Bureau of Investigation	3.9	3.4	12.8	12.5	90.8	119.3	14.1%	10.5%
Total Public Safety, Correction, and Regulation	\$ 280.1	\$ 274.8	\$ 1,043.3	\$ 965.9	\$ 3,938.0	\$ 3,894.9	26.5%	24.8%
Rounding [*]		\$ 0.2						
Total Current Operations	\$ 2,142.4	\$ 1,637.7	\$ 6,779.7	\$ 5,659.7	\$ 31,870.0	\$ 31,715.4	21.3%	17.8%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,142.4	\$ 1,637.7	\$ 6,779.7	\$ 5,659.7	\$ 31,870.0	\$ 31,715.4	21.3%	17.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of over 100 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System

Office of State Controller

NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report Monthly & Fiscal Year-To-Date as of September 30, 2025

Expressed in Thousands

	Receipts		Disbursements	
	September	Year-To-Date	September	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,978	\$ 28,747	\$ 29,501	\$ 71,236
Total Agriculture	\$ 6,978	\$ 28,747	\$ 29,501	\$ 71,236
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 3	\$ 3	\$ 3	\$ 3
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 3	\$ 3	\$ 3	\$ 3
Economic Development				
Commerce	\$ 11,717	\$ 24,005	\$ 8,104	\$ 22,780
Commerce-Economic Development	-	-	34,585	39,587
Commerce-State Aid	-	-	-	-
Total Economic Development	\$ 11,717	\$ 24,005	\$ 42,689	\$ 62,367
Education				
Community Colleges	\$ 224,490	\$ 335,517	\$ 185,953	\$ 570,552
Eastern NC School for the Deaf	57	58	704	2,044
Governor Morehead School	111	111	653	1,569
NC School for the Deaf	3	3	968	2,438
Public Instruction	248,206	484,254	1,290,405	2,972,366
UNC System	530,311	1,695,662	699,199	2,299,114
Total Education	\$ 1,003,178	\$ 2,515,605	\$ 2,177,882	\$ 5,848,083
Environment & Natural Resources				
Environmental Quality	\$ 7,735	\$ 15,865	\$ 14,063	\$ 40,996
Natural and Cultural Resources	9,592	21,345	36,312	93,452
Roanoke Island Commission	-	-	-	-
Wildlife Resources	12,510	29,858	12,928	33,962
Total Environment & Natural Resources	\$ 29,837	\$ 67,068	\$ 63,303	\$ 168,410
General Government				
Administration	\$ 3,229	\$ 4,364	\$ 8,252	\$ 18,890
Board of Elections	4,518	4,609	992	2,463
General Assembly	48	150	8,325	22,525
Governor's Office	281	1,995	753	2,763
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	2,665
Information Technology	6,461	7,601	2,899	11,217
Lieutenant Governor	95	95	85	277
Military and Veterans Affairs	1,869	1,872	738	2,177
Office of Administrative Hearings	2	4	589	1,787
Office of State Budget	34	306	975	3,214
Office of State Budget - Special	-	34,557	-	34,857

Office of State Human Resources	964	1,008	1,829	3,505
Office of the State Controller	31	31	2,695	7,923
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	10,232	16,038	16,138	43,099
SCIF	-	-	-	-
Secretary of State	140	298	1,584	4,741
State Auditor	2,657	2,796	2,458	6,716
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,248	94,361	50,974	90,659
State Treasurer-Retirement	-	-	100	5,984
Total General Government	\$ 35,809	\$ 170,085	\$ 99,386	\$ 265,462
Health and Human Services				
Aging	\$ 7,028	\$ 14,902	\$ 13,837	\$ 29,235
Child Development	65,649	160,873	75,877	206,696
Child and Family Well-Being	63,386	238,757	51,948	225,360
DHHS-Administration	64,748	110,854	27,853	137,326
Education Services - Inactive	-	-	-	-
Health Services	25,091	57,178	27,621	83,958
Health Services Regulations	6,865	14,401	5,477	17,148
Medical Assistance	6,248,169	10,320,763	6,798,908	12,162,225
Mental Health/DD/SAS	275,778	366,656	377,239	588,233
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HHH	4,071	9,197	3,871	11,152
Social Services	221,015	394,220	137,788	341,440
Vocational Rehabilitation	15,099	43,510	13,720	54,879
Total Health and Human Services	\$ 6,996,899	\$ 11,731,311	\$ 7,534,139	\$ 13,857,652

Public Safety, Correction, and Regulation				
Adult Correction	\$ 2,163	\$ 5,515	\$ 158,322	\$ 608,886
Department of State Highway Patrol General Fund	730	1,332	25,505	65,958
Insurance	3,350	4,496	5,874	16,235
Insurance-GF	814	2,066	1,373	4,161
Judicial	897	2,611	66,584	207,018
Judicial-Indigent Defense	1,573	4,267	14,604	45,340
Justice	6,782	11,314	8,256	28,990
Labor	3,661	6,617	3,641	10,864
Public Safety	34,621	55,782	46,504	137,119
State Bureau of Investigation	2,154	6,158	6,029	18,923
Total Public Safety, Correction, and Regulation	\$ 56,745	\$ 100,158	\$ 336,692	\$ 1,143,494
Non-Tax Revenue				
Disproportionate Share	\$ 139,556	\$ 139,556	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,090	7,289	675	1,730
Judicial Fees	18,965	54,086	-	2
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	3	48	11	45
CI Appropriation	-	-	-	-
DHHS	694	795	-	-
DPS - ABC Board	218	1,129	248	248
DWI Restoration Fees	-	-	-	-
DWI Service Fees	205	616	-	-
Deed Mortgage Registration Fee	590	1,746	472	1,397
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	483	1,558	508	1,113
Gas & Oil Inspection	136	267	-	-
Intra State Transfer	684	865	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	71	216	-	-
Probation Supervision Fees	499	1,538	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,511	2,843	-	-
Sales Tax Refund	333	374	-	-
Secretary of State-Nontax	11,146	27,987	177	532
Treasurer Investments	63,919	180,232	-	-
Total Non-Tax Revenue	\$ 241,103	\$ 421,145	\$ 2,091	\$ 5,067
Tax Revenues				
Beverage	\$ 49,652	\$ 149,500	\$ 338	\$ 11,598
Corporate Income	392,462	442,374	32,708	64,393
Estate	-	-	-	-
Franchise	42,844	105,439	2,485	6,236
Freight Car Lines	-	(9)	-	-
Gift	-	-	-	-
Individual Income	1,731,024	4,082,089	66,669	221,716
Insurance	14,480	86,637	22	6,764
Mill Machinery	(13)	(20)	1	1
Miscellaneous	-	-	-	-
Severance	-	-	-	-

Piped Natural Gas	-	-	-	-
Privilege License	792	8,565	11,162	11,169
Real Estate Conveyance Excise	11,092	34,111	-	-
Sales and Use	1,661,897	5,080,135	745,061	1,525,547
Scrap Tire Disposal	2,502	8,045	73	157
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	1	6,733	17	26
Sports Wagering	9,858	28,885	2,627	11,171
Tobacco	20,944	63,681	4	33
White Goods Disposal	622	2,539	69	103
Total Tax Revenues	\$ 3,938,157	\$ 10,098,704	\$ 861,236	\$ 1,858,914
Total Reverting	\$ 12,320,426	\$ 25,156,831	\$ 11,146,922	\$ 23,280,688
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	25,156,829			
Year-To-Date Disbursements	23,280,686			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	-			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,767,127			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash
Schedule of Receipts and Disbursements by Function and Agency Report
Monthly & Fiscal Year-to-Date as of September 30, 2025

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		September	Year-To-Date	September	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 409,980	\$ 147,140	\$ 259,552	\$ 62,975	\$ 118,443	\$ 551,089
Total Agriculture	\$ 409,980	\$ 147,140	\$ 259,552	\$ 62,975	\$ 118,443	\$ 551,089
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	3	3	-	-	3
Total Debt Service	\$ -	\$ 3	\$ 3	\$ -	\$ -	\$ 3
Economic Development						
Commerce-CDBG	\$ 15,807	\$ 60	\$ 179	\$ -	\$ -	\$ 15,986
Commerce-Div of Employ Sec	56,197	7,616	32,177	7,432	22,492	65,882
Commerce-Floyd Relief	120,000	2	5,002	3,637	3,638	121,364
Commerce-IT Projects	1,153	-	-	27	72	1,081
Commerce-Special Revenue	522,163	58,405	84,734	29,329	69,495	537,402
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 715,397	\$ 66,083	\$ 122,092	\$ 40,425	\$ 95,697	\$ 741,792
Education						
Community Colleges-IT Projects	\$ 50,595	\$ 71	\$ 71	\$ 280	\$ 1,211	\$ 49,455
Community Colleges-Special Rev	51,414	502	4,725	618	4,302	51,837
Community Colleges-Trust	2,142	11	21	550	584	1,579
Eastern NC School for the Deaf	-	1	153	1	1	152
Eastern NC School for the Deaf Trust Fund	-	-	1	-	-	1
Governor Morehead School	-	-	2,867	56	86	2,781
Governor Morehead School Trust Fund	-	230	468	230	230	238
NC School for the Deaf	-	-	248	1	9	239
NC School for the Deaf Trust Fund	-	-	413	-	-	413
Public Instruction-IT Projects	56,112	188	533	356	4,566	52,079
Public Instruction-Internal Service	162,739	448	5,032	4,133	7,167	160,604
Public Instruction-Local Payroll	3,652	6,033	18,930	5,896	18,861	3,721
Public Instruction-Pub Sch Bldg Fund	1,601,541	27,170	125,996	65,243	214,306	1,513,231
Public Instruction-School Technology	19,295	336	666	1,378	4,407	15,554
Public Instruction-Special Revenue	59,008	785	12,585	1,465	20,264	51,329
Public Instruction-Trust	19,727	6,077	8,846	6,000	6,652	21,921
Total Education	\$ 2,026,225	\$ 41,852	\$ 181,555	\$ 86,207	\$ 282,646	\$ 1,925,134
Environment & Natural Resources						
Aquariums	\$ 6,162	\$ -	\$ -	\$ -	\$ 20	\$ 6,142
C W M T F	143,746	5,211	6,305	1,982	10,644	139,407
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	6,648	8,992	62,013	146,418	616,968
Environmental Quality-Disaster	137,663	101	43,181	6,315	56,301	124,543

Land & Water Conservation Fund	42,547	1,160	3,572	2,769	3,850	42,269
Natural & Cultural Res-LWS	3,242	35	60	3	3	3,299
Natural and Cultural Res-Int Bearing	40	1	5	8	21	24
Natural and Cultural Resources	2,760	12	14,979	174	12,792	4,947
Parks & Recreation Trust Fund	48,743	4,834	17,431	5,524	12,855	53,319
Wildlife	19,867	7,176	19,513	6,049	19,230	20,150
Total Environment & Natural Resources	\$ 1,159,925	\$ 25,178	\$ 114,038	\$ 84,837	\$ 262,134	\$ 1,011,829
General Government						
Administration	\$ 39,108	\$ 7,190	\$ 16,663	\$ 918	\$ 10,104	\$ 45,667
Board of Elections	10,765	41	395	107	300	10,860
DMVA - Special Revenue	32,141	120	332	-	-	32,473
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	62,305	7	13	11	149	62,169
Governor's Office	274,853	97,510	220,541	110,251	314,773	180,621
Governor's Office-Disaster Relief	154,200	-	-	13,124	45,300	108,900
Information Technology	54,564	7,532	10,815	8,554	13,327	52,052
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	-	219	-	219	3
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	6,496	18,637	1,580	59,107	1,503,954
OSBM-Covid 19 Recovery Act	3	3,715	3,715	3,718	3,718	-
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	210	394	1,334	8,143	16,845
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	145	429	-	-	38,659
OSBM-SCIF	4,477,258	216,202	247,659	332,475	547,813	4,177,104
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,743	-	66	-	-	2,809
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	996	3,017	1,036	2,093	1,940
Revenue-IT Project	48,212	-	-	295	436	47,776
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	3,393	6,740	7,273	10,853	56,047
Revenue-Tax Distribution	169	650,902	1,683,174	650,922	1,683,231	112
Revenue-Tax Transfer Fees	5,400	336	799	269	1,079	5,120
State Controller	45,293	2,790	6,368	4,654	7,158	44,503
State Treasurer	7,512	1,170	2,319	345	1,014	8,817
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	-	26,556	1,731
Statewide-Worker's Comp Plan	1,996	6,494	18,490	5,838	17,313	3,173
Total General Government	\$ 6,913,726	\$ 1,005,249	\$ 2,240,785	\$ 1,142,704	\$ 2,752,686	\$ 6,401,825
Health and Human Services						
Aging	\$ 3,177	\$ 87	\$ 247	\$ 1,331	\$ 2,319	\$ 1,105
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	18,993	60,181	18,993	60,181	-
DHHS-Administration	288,737	3,904	13,696	3,989	30,167	272,266
Health Services	298,857	444,669	445,211	173,842	226,081	517,987
Health Services Regulations	52,241	-	-	-	-	52,241
Medical Assistance	111,501	3,859	15,453	6,556	22,519	104,435

Mental Health/DD/SAS	213,192	14	63	1,801	6,789	206,466
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	391	1,252	654	3,600	11,426
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 986,762	\$ 471,917	\$ 536,103	\$ 207,166	\$ 351,656	\$ 1,171,209
Public Safety, Correction, and Regulation						
Adult Correction	\$ 24,236	\$ 23	\$ 94	\$ 119	\$ 4,706	\$ 19,624
Department of State Highway Patrol Special Fund	-	4,410	17,904	3,258	8,328	9,576
Department of State Highway Patrol Special Interest Bearing	-	(2)	2,150	64	67	2,083
Insurance	20,964	83	18,467	6,634	26,001	13,430
Labor	-	-	-	-	-	-
Office of the Courts	2,414	74	438	455	696	2,156
Public Safety	185,443	172,090	453,175	190,520	424,099	214,519
Total Public Safety, Correction, and Regulation	\$ 233,057	\$ 176,678	\$ 492,228	\$ 201,050	\$ 463,897	\$ 261,388
Total Non-reverting	\$ 12,445,072	\$ 1,934,100	\$ 3,946,356	\$ 1,825,364	\$ 4,327,159	\$ 12,064,269

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.