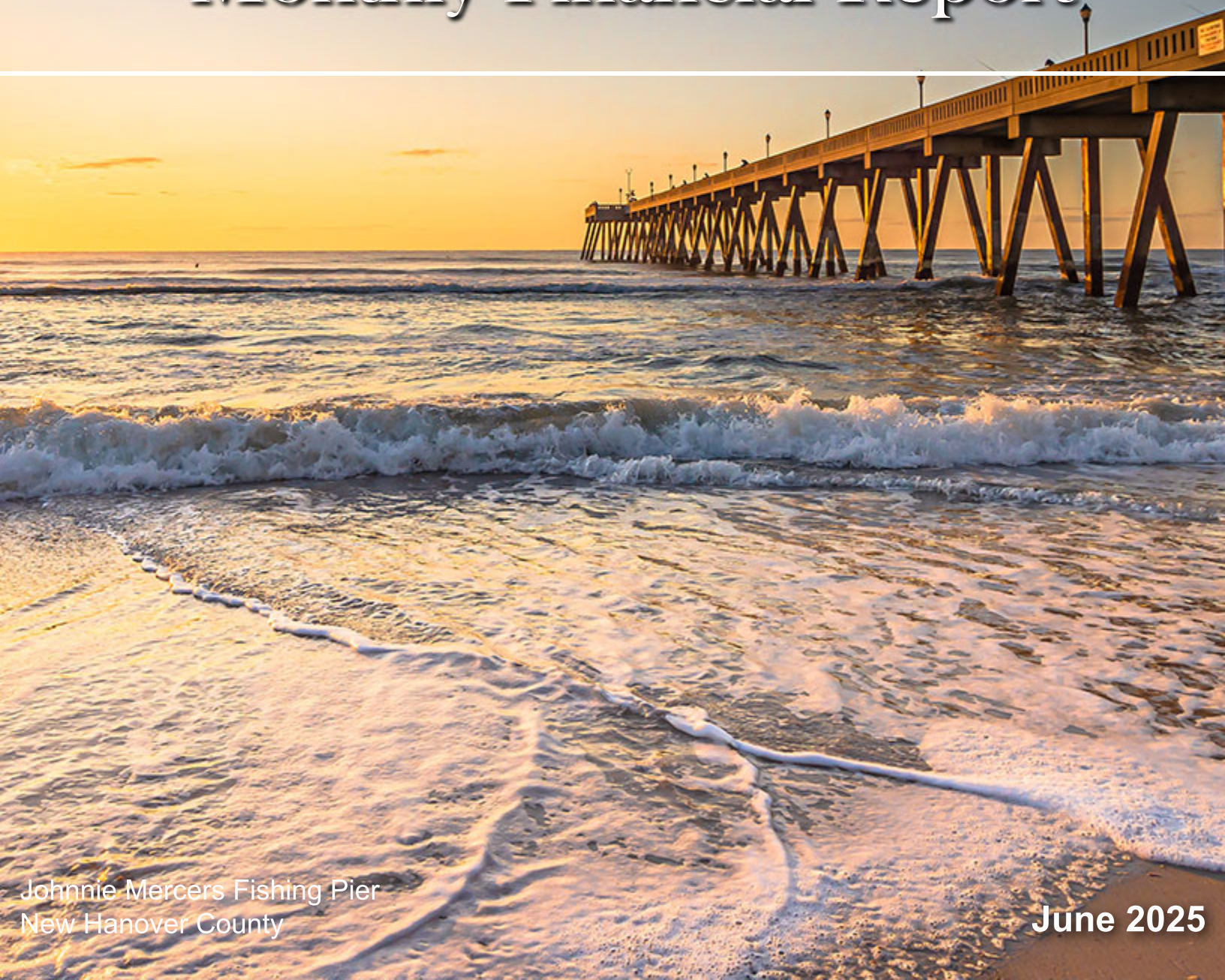




State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



Johnnie Mercers Fishing Pier
New Hanover County

June 2025



Office of the State Controller

OFFICIAL MEMORANDUM

September 9, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended June 30, 2025 of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in the upper part of the seal.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

June 30, 2025

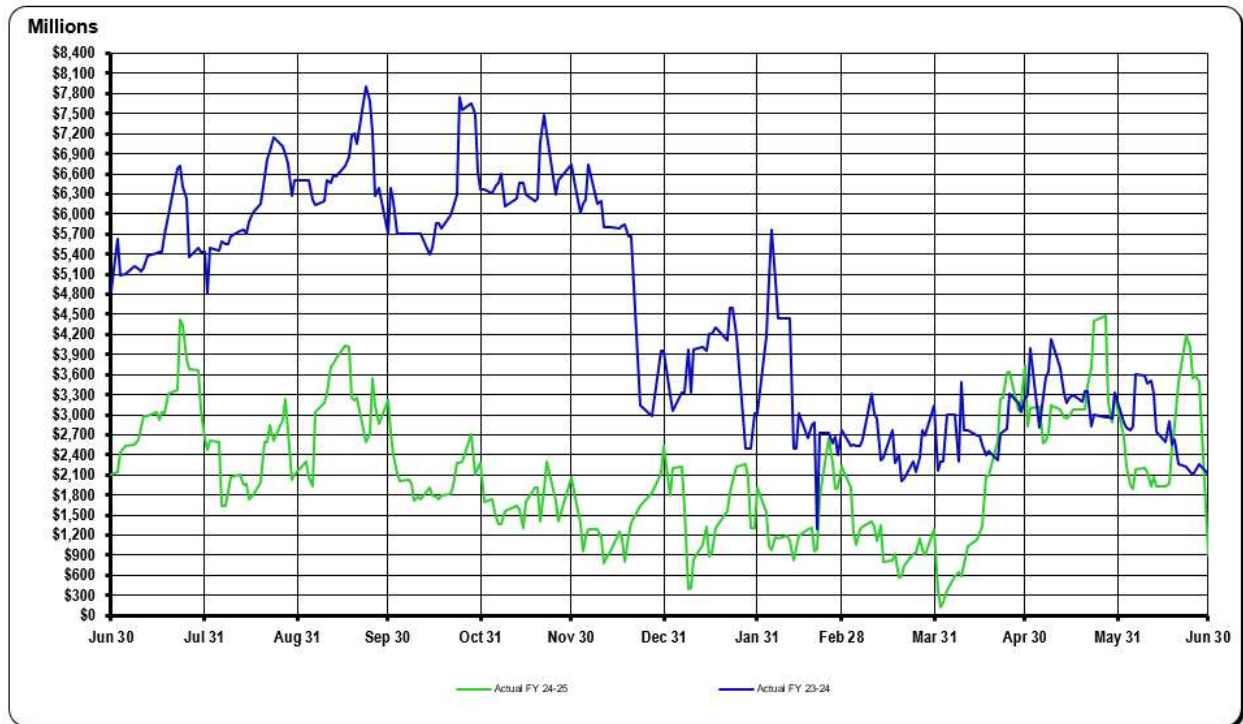
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 22,155.4	Beverage Tax	\$ -
		Sales & Use Tax	989.3
		Scrap Tire Disposal Tax	5.3
		Solid Waste Disposal Tax	5.3
		White Goods Tax	1.1
		Total Liabilities	\$ 1,001.0
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 65.7
		Carry Forward Reserve	471.2
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	343.8
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	976.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	43.8
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	213.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	12,445.1
		Total Reserved	\$ 20,263.4
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(4,504.3)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	3,291.6
		Total Unreserved	\$ 891.0
		Total Fund Balance	\$ 21,154.4
Total Assets	\$ 22,155.4	Total Liabilities and Fund Balance	\$ 22,155.4

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JUNE 30, 2025 AND FISCAL YEAR ENDED JUNE 30, 2024



Expressed in Millions



North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date June 30, 2025 and June 30, 2024

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 65.7	\$ 38.9	\$ 26.8	68.9%
Carry Forward Reserve	471.2	669.7	(198.5)	(29.6%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	735.8	(34.4)	(4.7%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	121.8	(26.1)	(21.4%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	27.7	(27.7)	(100.0%)
Information Technology Reserve	343.8	410.3	(66.5)	(16.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	976.5	726.5	250.0	34.4%
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	43.8	35.0	8.8	25.1%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	4.7	(4.7)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	4,750.0	(1,127.5)	(23.7%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.0%
State Emergency Response/Disaster Reserve	213.9	720.9	(507.0)	(70.3%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	12,445.1	11,559.4	885.7	7.7%
Total Reserved	\$ 20,263.4	\$ 21,145.1	\$ (881.7)	(4.2%)
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.6%)
Transfers to Reserves	(4,504.3)	(7,223.2)	2,718.9	(37.6%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	3,291.6	4,477.7	(1,186.1)	(26.5%)
Total Unreserved	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Total Fund Balance	\$ 21,154.4	\$ 23,248.8	\$ (2,094.4)	(9.0%)



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of June 30, 2025
Expressed in Millions

							Percent of Budget	
	June		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 3,268.8	\$ 3,333.8	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 3,268.8	\$ 3,333.8	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ 31.4	\$ 169.8	\$ 164.5	\$ 88.4	\$ 164.5	192.1%	100.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	15.3	12.6	119.6	114.6	125.9	119.3	95.0%	96.1%
Judicial Fees	18.3	16.9	208.1	213.2	218.0	222.4	95.5%	95.9%
Master Settlement Agreement	-	-	107.5	114.7	128.1	130.2	83.9%	88.1%
Other	17.0	29.0	288.1	269.5	262.7	260.5	109.7%	103.5%
Treasurer Investments	90.6	204.6	850.6	858.3	657.8	826.0	129.3%	103.9%
Total Non-Tax Revenue	\$ 141.2	\$ 294.5	\$ 1,743.7	\$ 1,734.8	\$ 1,480.9	\$ 1,722.9	117.7%	100.7%
Tax Revenues								
Beverage	\$ 53.6	\$ 53.7	\$ 549.5	\$ 548.0	\$ 583.2	\$ 562.1	94.2%	97.5%
Corporate Income	279.5	317.2	1,569.7	1,552.2	1,636.9	1,686.0	95.9%	92.1%
Estate	-	-	-	-	-	-	-	-
Franchise	13.6	12.7	775.0	741.4	744.3	742.3	104.1%	99.9%
Freight Car Lines	-	-	0.2	0.2	0.3	0.3	66.7%	66.7%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,510.9	1,457.3	17,012.2	16,562.9	16,280.8	16,583.7	104.5%	99.9%
Insurance	376.4	313.4	1,426.4	1,200.2	1,395.0	1,235.3	102.3%	97.2%
Mill Machinery	-	0.1	-	-	-	-	-	-
Other	0.2	-	0.2	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.3	1.4	39.3	48.8	31.8	36.9	123.6%	132.2%
Real Estate Conveyance Excise	15.5	11.0	117.0	104.5	114.3	109.6	102.4%	95.3%
Sales and Use	269.3	321.2	11,006.2	10,905.8	10,776.3	10,749.4	102.1%	101.5%
Scrap Tire Disposal	(7.7)	(2.8)	8.6	8.8	8.0	7.9	107.5%	111.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(5.3)	(5.4)	3.2	3.1	3.2	3.2	100.0%	96.9%
Sports Wagering	0.7	(9.9)	55.7	16.9	28.1	-	198.2%	-
Tobacco	21.4	22.0	248.6	261.7	278.2	281.9	89.4%	92.8%
White Goods Disposal	(0.6)	(0.5)	3.5	4.5	4.3	4.1	81.4%	109.8%
Total Tax Revenues	\$ 2,529.8	\$ 2,491.4	\$ 32,815.3	\$ 31,959.0	\$ 31,884.7	\$ 32,002.7	102.9%	99.9%
Total Revenues	\$ 2,671.0	\$ 2,785.9	\$ 34,559.0	\$ 33,693.8	\$ 33,365.6	\$ 33,725.6	103.6%	99.9%
Total Availability	\$ 5,939.8	\$ 6,119.7	\$ 36,662.7	\$ 38,543.0	\$ 35,469.3	\$ 38,574.8	103.4%	99.9%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Current Operations	3,258.6	3,636.7	31,267.4	29,216.1	31,715.6	29,787.3	98.6%	98.1%
Debt Service	285.9	379.3	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 3,544.5	\$ 4,016.0	\$ 31,267.4	\$ 29,216.1	\$ 31,715.6	\$ 29,787.3	98.6%	98.1%
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,395.3	\$ 2,103.7	\$ 5,395.3	\$ 9,326.9	\$ 3,753.7	\$ 8,787.5	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	(600.0)	-	(1,000.0)	(1,000.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	(100.0)	-	(250.0)	(630.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	(50.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	(450.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	(250.0)	-	(250.0)	(400.0)	-	-	-	-
Medicaid Transformation Reserve	-	-	-	(5.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	(1,250.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	(145.6)	-	-	-	-
SCIF General Fund Reserve	(554.3)	-	(2,161.3)	(2,462.6)	-	-	-	-
Savings Reserve	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(75.0)	-	-	-	-
Transportation Reserve	-	-	(100.0)	(450.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	\$ 3,753.7	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of June 30, 2025 and June 30, 2024

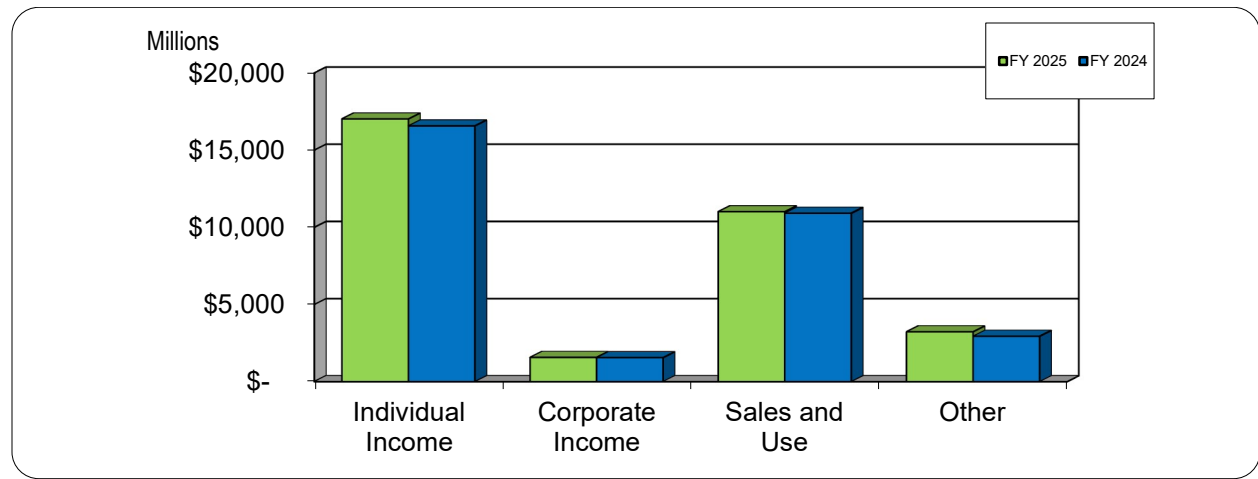
Expressed in Millions

	June				Year-To-Date Through June			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 53.6	\$ 53.7	\$ (0.1)	(0.2%)	\$ 549.5	\$ 547.9	\$ 1.6	0.3%
Corporate Income	279.5	317.2	(37.7)	(11.9%)	1,569.7	1,552.2	17.5	1.1%
Estate	-	-	-	-	-	-	-	-
Franchise	13.6	12.8	0.8	6.2%	775.0	741.4	33.6	4.5%
Freight Car Lines	-	-	-	-	0.2	0.2	-	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,510.9	1,457.3	53.6	3.7%	17,012.2	16,562.9	449.3	2.7%
Insurance	376.4	313.4	63.0	20.1%	1,426.4	1,200.2	226.2	18.8%
Mill Machinery	-	0.1	(0.1)	-	-	-	-	-
Other	0.2	-	0.2	-	0.2	-	0.2	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.3	1.4	0.9	64.3%	39.3	48.8	(9.5)	(19.5%)
Real Estate Conveyance Excise	15.5	11.1	4.4	39.6%	117.0	104.5	12.5	12.0%
Sales and Use	269.3	321.2	(51.9)	(16.2%)	11,006.2	10,905.8	100.4	0.9%
Scrap Tire Disposal	(7.7)	(2.8)	(4.9)	175.0%	8.6	8.8	(0.2)	(2.3%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(5.3)	(5.4)	0.1	(1.9%)	3.2	3.1	0.1	3.2%
Sports Wagering	0.7	(9.9)	10.6	(107.1%)	55.7	16.9	38.8	229.6%
Tobacco	21.4	22.0	(0.6)	(2.7%)	248.6	261.6	(13.0)	(5.0%)
White Goods Disposal	(0.6)	(0.5)	(0.1)	20.0%	3.5	4.5	(1.0)	(22.2%)
Total Tax Revenues	\$ 2,529.8	\$ 2,491.6	\$ 38.2	1.5%	\$ 32,815.3	\$ 31,958.8	\$ 856.5	2.7%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ 31.4	\$ (31.4)	-	\$ 169.8	\$ 164.5	\$ 5.3	3.2%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	15.3	12.6	2.7	21.4%	119.6	114.6	5.0	4.4%
Judicial Fees	18.3	16.9	1.4	8.3%	208.1	213.2	(5.1)	(2.4%)
Master Settlement Agreement	-	-	-	-	107.5	114.7	(7.2)	-
Other	17.0	29.0	(12.0)	(41.4%)	288.1	269.5	18.6	6.9%
Treasurer Investments	90.6	204.6	(114.0)	(55.7%)	850.6	858.2	(7.6)	(0.9%)
Total Non-Tax Revenue	141.2	294.5	(153.3)	(0.5)	1,743.7	1,734.7	9.0	0.5%
Total Tax and Non-Tax Revenue	\$ 2,671.0	\$ 2,786.1	\$ (115.1)	(4.1%)	\$34,559.0	\$33,693.5	\$ 865.5	2.6%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE JUNE 30, 2025 AND JUNE 30, 2024

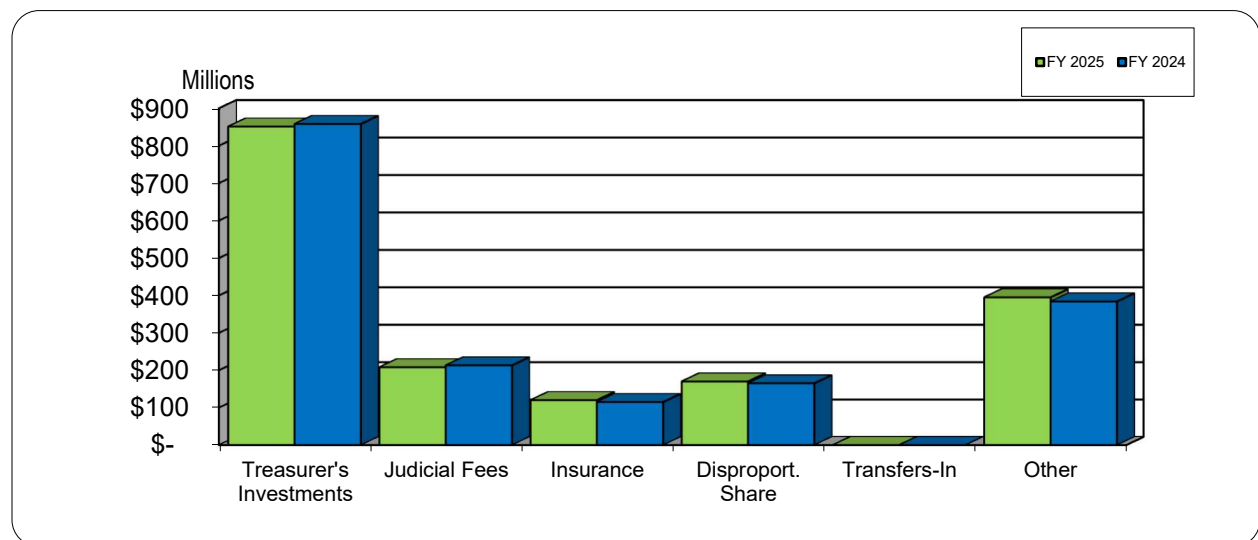


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE JUNE 30, 2025 AND JUNE 30, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures Report

Fiscal Year-to-Date

Expressed in Millions

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 173.0	\$ 170.2	\$ 2.8	1.6%	0.6%	0.6%
Economic Development	261.5	174.0	87.5	50.3%	0.8%	0.6%
Education	17,970.9	17,018.2	952.7	5.6%	57.5%	58.2%
Environment & Natural Resources	1,207.2	410.5	796.7	194.1%	3.9%	1.4%
General Government	508.3	567.2	(58.9)	(10.4%)	1.6%	1.9%
Health and Human Services	8,037.2	7,276.1	761.1	10.5%	25.7%	24.9%
Operating Reserves/Rounding	(4.8)	(99.7)	94.9	-	(0.0%)	(0.3%)
Public Safety, Correction, and Regulation	3,114.1	3,699.5	(585.4)	(15.8%)	10.0%	12.7%
Total Current Operations	31,267.4	29,216.0	2,051.4	7.0%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 31,267.4	\$ 29,216.0	\$ 2,051.4	7.0%	100.0%	100.0%

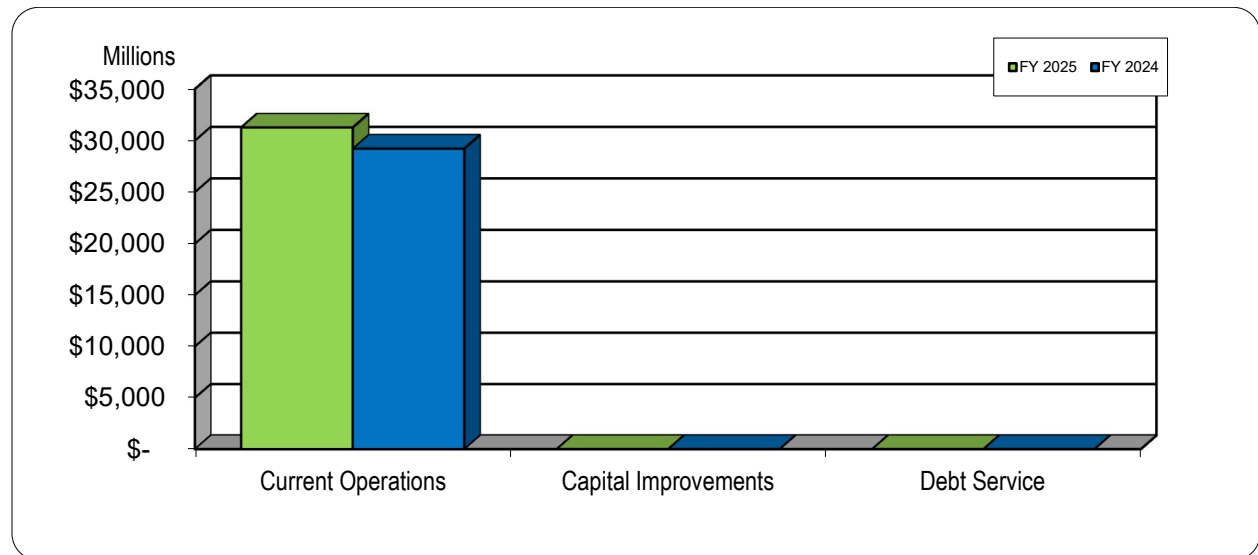
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JUNE 30, 2025 AND JUNE 30, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2025 were greater than actual appropriation expenditures through June 2024 by \$2,051.4 million, or 7.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2025 were greater than appropriation expenditures through June 2024 by \$2051.4 million, or 7.0%.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of June 30, 2025 and June 30, 2024

Expressed in Millions

	Appropriation Expenditures				Budget		Percent of Budget	
	June		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Current Operations								
General Government								
Administration	\$ 7.7	\$ 7.7	\$ 67.4	\$ 65.2	\$ 67.4	\$ 65.9	100.0%	98.9%
Board of Elections	5.4	7.4	9.3	11.8	9.7	12.1	95.9%	97.5%
General Assembly	17.3	26.6	99.6	99.7	99.6	99.7	100.0%	100.0%
Governor's Office	(0.1)	0.8	8.2	6.4	11.8	6.6	69.5%	97.0%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	-	10.7	10.7	10.7	10.7	100.0%	100.0%
Information Technology	22.8	21.6	79.3	81.2	79.3	81.5	100.0%	99.6%
Lieutenant Governor	0.2	0.1	1.3	1.3	1.3	1.3	100.0%	100.0%
Military and Veterans Affairs	4.8	2.7	11.3	13.3	11.6	14.0	97.4%	95.0%
Office of Administrative Hearings	0.7	0.5	7.6	6.9	8.5	8.0	89.4%	86.3%
Office of State Budget	1.0	1.1	11.6	11.3	11.6	11.3	100.0%	100.0%
Office of State Budget - Special	(37.4)	202.1	(26.8)	40.1	10.6	40.1	(252.8%)	100.0%
Office of State Human Resources	2.4	2.0	11.2	10.9	11.2	10.9	100.0%	100.0%
Office of the State Controller	4.2	5.2	35.9	35.1	35.9	35.2	100.0%	99.7%
Revenue	6.0	7.2	120.6	117.2	120.8	118.1	99.8%	99.2%
Secretary of State	2.3	2.5	19.0	18.4	19.2	18.8	99.0%	97.9%
State Auditor	4.5	1.5	19.1	15.1	19.2	18.6	99.5%	81.2%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	44.6	(1.7)	0.1	0.1	0.2	0.2	50.0%	50.0%
State Treasurer-Retirement	0.3	0.2	22.8	22.7	24.0	22.8	95.0%	99.6%
Sub-Total	\$ 86.7	\$ 287.5	\$ 508.2	\$ 567.4	\$ 552.6	\$ 575.8	92.0%	98.5%
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	(4.8)	-	(4.8)	(99.7)	21.8	0.5	(22.0%)	(19,940.0%)
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	36.1	34.4	0.0%	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-

Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ (4.8)	\$ -	\$ (4.8)	\$ (99.7)	\$ 57.9	\$ 34.9	(8.3%)	-
Total General Government	\$ 81.9	\$ 287.5	\$ 503.4	\$ 467.7	\$ 610.5	\$ 610.7	82.5%	76.6%
Education								
Community Colleges	\$ 233.2	\$ 200.2	\$ 1,539.7	\$ 1,424.2	\$ 1,582.1	\$ 1,476.3	97.3%	96.5%
Eastern NC School for the Deaf	-	-	-	-	-	-	-	-
Governor Morehead School	-	-	-	-	-	-	-	-
NC School for the Deaf	-	-	-	-	-	-	-	-
Public Instruction	503.3	554.1	11,834.4	11,368.2	11,952.3	11,576.5	99.0%	98.2%
Sub-Total	\$ 736.5	\$ 754.3	\$ 13,374.1	\$ 12,792.4	\$ 13,534.4	\$ 13,052.8	93.4%	92.2%
University System								
Appalachian State University	\$ 50.6	\$ 32.7	\$ 212.8	\$ 199.2	\$ 212.8	\$ 199.2	100.0%	100.0%
ECU - Health Affairs	36.4	29.1	107.1	93.9	107.1	93.9	100.0%	100.0%
East Carolina University	73.1	76.3	273.3	274.8	273.3	274.8	100.0%	100.0%
Elizabeth City State University	10.1	9.7	50.8	50.1	50.8	50.1	100.0%	100.0%
Fayetteville State University	20.4	17.6	92.0	86.2	92.0	86.2	100.0%	100.0%
NCSU - Academic Affairs	93.4	103.9	565.9	550.0	569.7	550.0	99.3%	100.0%
NCSU - Agricultural Extension Service	3.5	1.9	48.5	47.2	48.5	47.2	100.0%	100.0%
NCSU - Agricultural Research	7.7	7.2	63.5	61.6	63.5	61.6	100.0%	100.0%
North Carolina A&T University	37.2	60.5	163.8	164.0	165.8	164.0	98.8%	100.0%
North Carolina Central University	24.9	21.8	98.2	97.6	101.1	97.6	97.1%	100.0%
North Carolina Sch of Science & Mathematics	4.8	5.6	45.3	43.3	45.3	43.3	100.0%	100.0%
UNC - Chapel Hill Academic Affairs	170.7	207.6	382.7	407.2	382.8	407.2	100.0%	100.0%
UNC - Chapel Hill Area Health Affairs	21.6	16.2	56.9	55.6	56.9	55.6	100.0%	100.0%
UNC - Chapel Hill Health Affairs	69.0	62.3	250.1	239.7	250.1	239.7	100.0%	100.0%
UNC - GA Institutional Programs and Facilities	10.7	56.7	67.5	72.4	85.1	91.5	79.3%	79.1%
UNC - GA Related Educational Programs	(22.0)	93.9	856.1	545.9	878.8	546.1	97.4%	100.0%
UNC- GA Aid to Private Institutions	-	0.3	1.2	1.2	1.2	1.2	100.0%	100.0%
University of North Carolina - General Admin	11.3	10.0	56.2	54.7	56.2	54.7	100.0%	100.0%
University of North Carolina Sch of the Arts	6.1	6.9	42.7	41.6	42.7	41.6	100.0%	100.0%
University of North Carolina at Asheville	11.2	8.5	54.1	54.3	54.1	54.3	100.0%	100.0%
University of North Carolina at Charlotte	94.7	106.2	336.6	325.4	336.6	325.4	100.0%	100.0%
University of North Carolina at Greensboro	57.1	63.4	208.5	208.7	208.5	208.7	100.0%	100.0%
University of North Carolina at Pembroke	41.3	34.4	101.3	101.5	101.6	101.7	99.7%	99.8%
University of North Carolina at Wilmington	59.8	47.8	221.1	208.6	221.2	208.6	100.0%	100.0%
Western Carolina University	36.8	37.0	169.9	167.4	170.1	167.4	99.9%	100.0%
Winston-Salem State University	16.3	13.9	70.8	73.7	70.8	73.7	100.0%	100.0%
Total University System	\$ 946.7	\$ 1,131.4	\$ 4,596.9	\$ 4,225.8	\$ 4,646.6	\$ 4,245.3	98.9%	99.5%
Total Education	\$ 1,683.2	\$ 1,885.7	\$ 17,971.0	\$ 17,018.2	\$ 18,181.0	\$ 17,298.1	98.8%	98.4%

Agriculture								
Agriculture and Consumer Services	\$ 34.4	\$ 26.1	\$ 173.0	\$ 170.2	\$ 182.1	\$ 180.6	95.0%	94.2%
Total Agriculture	\$ 34.4	\$ 26.1	\$ 173.0	\$ 170.2	\$ 182.1	\$ 180.6	95.0%	94.2%
Economic Development								
Commerce	\$ 6.1	\$ 2.4	\$ 19.3	\$ 14.4	\$ 20.3	\$ 14.6	95.1%	98.6%
Commerce-Economic Development	75.3	3.8	157.8	130.2	158.3	130.2	99.7%	100.0%
Commerce-State Aid	56.7	3.6	84.4	29.4	85.1	29.5	99.2%	99.7%
Total Economic Development	\$ 138.1	\$ 9.8	\$ 261.5	\$ 174.0	\$ 263.7	\$ 174.3	99.2%	99.8%
Environment & Natural Resources								
Environmental Quality	\$ 1.4	\$ 6.7	\$ 909.2	\$ 105.4	\$ 909.6	\$ 108.7	100.0%	97.0%
Natural and Cultural Resources	9.0	37.7	281.2	287.0	281.4	288.5	99.9%	99.5%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.9	16.7	16.7	18.2	16.7	18.2	100.0%	100.0%
Total Environment & Natural Resources	\$ 11.3	\$ 61.1	\$ 1,207.1	\$ 410.6	\$ 1,207.7	\$ 415.4	100.0%	98.8%
Health and Human Services								
Aging	\$ 0.1	\$ 2.7	\$ 52.9	\$ 53.4	\$ 53.6	\$ 53.5	98.7%	99.8%
Child Development	54.1	23.1	321.8	230.4	340.3	286.4	94.6%	80.4%
Child and Family Well-Being	22.1	13.2	60.4	57.2	60.4	59.6	-	-
DHHS-Administration	104.0	78.5	223.1	214.2	224.2	217.9	99.5%	98.3%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	14.9	24.1	115.5	123.6	138.1	133.2	83.6%	92.8%
Health Services Regulations	6.4	3.4	22.9	20.9	25.8	24.8	88.8%	84.3%
Medical Assistance	692.5	711.2	6,165.0	5,467.6	6,165.0	5,471.5	100.0%	99.9%
Mental Health/DD/SAS	246.9	180.3	799.4	808.2	847.8	839.4	94.3%	96.3%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.3	(0.2)	5.7	7.3	9.4	9.3	60.6%	78.5%
Social Services	53.6	64.3	228.4	250.9	238.9	251.6	95.6%	99.7%
Vocational Rehabilitation	11.0	6.1	42.3	42.4	44.0	43.4	96.1%	97.7%
Total Health and Human Services	\$ 1,205.9	\$ 1,106.7	\$ 8,037.4	\$ 7,276.1	\$ 8,147.5	\$ 7,390.6	98.6%	98.5%
Public Safety, Correction, and Regulation								
Adult Correction	\$ (48.7)	\$ 222.8	\$ 1,234.0	\$ 1,971.9	\$ 1,234.4	\$ 1,982.7	89.4%	88.2%
Department of State Highway Patrol General Fund	-	-	-	-	-	-	-	-
Insurance	5.4	1.1	51.9	46.8	55.4	51.7	93.7%	90.5%
Insurance-GF	7.2	0.2	3.8	3.8	3.8	3.8	100.0%	100.0%
Judicial	51.0	50.9	790.7	752.6	790.7	752.6	100.0%	100.0%
Judicial-Indigent Defense	14.9	11.9	167.7	150.6	167.7	150.9	100.0%	99.8%
Justice	0.4	1.1	66.8	65.6	66.8	65.6	100.0%	100.0%
Labor	3.9	4.3	26.0	25.0	26.4	25.6	98.5%	97.7%
Public Safety	62.5	64.7	654.0	671.6	657.8	672.6	99.4%	99.9%
State Bureau of Investigation	7.3	3.0	119.2	11.6	119.9	12.3	99.4%	94.3%
Total Public Safety, Correction, and Regulation	\$ 103.9	\$ 360.0	\$ 3,114.1	\$ 3,699.5	\$ 3,122.9	\$ 3,717.8	99.7%	99.5%
Rounding [*]	\$ (0.1)		\$ (0.1)					
Total Current Operations	\$ 3,258.6	\$ 3,736.9	\$ 31,267.4	\$ 29,216.3	\$ 31,715.4	\$ 29,787.5	98.6%	98.1%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ 285.9	\$ 379.3	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ 285.9	\$ 379.3	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 3,544.5	\$ 4,116.2	\$ 31,267.4	\$ 29,216.3	\$ 31,715.4	\$ 29,787.5	98.6%	98.1%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of June 30, 2025

Expressed in Thousands

	Receipts		Disbursements	
	June	Year-To-Date	June	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 15,207	\$ 159,762	\$ 49,564	\$ 332,800
Total Agriculture	\$ 15,207	\$ 159,762	\$ 49,564	\$ 332,800
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 1,352	\$ 471,198	\$ 287,244	\$ 471,198
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 1,352	\$ 471,198	\$ 287,244	\$ 471,198
Economic Development				
Commerce	\$ 12,970	\$ 61,680	\$ 19,065	\$ 80,938
Commerce-Economic Development	-	115,649	75,300	273,497
Commerce-State Aid	-	250,750	56,699	335,106
Total Economic Development	\$ 12,970	\$ 428,079	\$ 151,064	\$ 689,541
Education				
Community Colleges	\$ 144,158	\$ 973,258	\$ 377,362	\$ 2,512,946
Eastern NC School for the Deaf	-	-	-	-
Governor Morehead School	-	-	-	-
NC School for the Deaf	-	-	-	-
Public Instruction	312,582	3,550,821	815,839	15,385,246
UNC System	218,305	4,430,806	1,164,875	9,027,604
Total Education	\$ 675,045	\$ 8,954,885	\$ 2,358,076	\$ 26,925,796
Environment & Natural Resources				
Environmental Quality	\$ 21,889	\$ 102,901	\$ 23,289	\$ 1,012,140
Natural and Cultural Resources	16,331	76,019	25,378	357,209
Roanoke Island Commission	-	-	-	-
Wildlife Resources	27,492	141,386	28,377	158,124
Total Environment & Natural Resources	\$ 65,712	\$ 320,306	\$ 77,044	\$ 1,527,473
General Government				
Administration	\$ 1,661	\$ 15,591	\$ 9,386	\$ 83,002
Board of Elections	10	6,734	5,415	16,002
General Assembly	105	2,347	17,425	101,975
Governor's Office	1,234	3,510	1,160	11,679
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	55,660
Information Technology	828	36,287	23,585	115,618
Lieutenant Governor	-	-	200	1,343
Military and Veterans Affairs	9	2,071	4,807	13,358
Office of Administrative Hearings	13	1,166	677	8,800
Office of State Budget	29	1,227	1,051	12,832
Office of State Budget - Special	37,444	65,769	77	38,952

Office of State Human Resources	39	2,085	2,450	13,251
Office of the State Controller	199	2,640	4,379	38,586
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	4,769	4,769	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	14,427	67,393	20,410	188,015
SCIF	-	-	-	-
Secretary of State	(28)	1,493	2,301	20,512
State Auditor	1,252	9,241	5,791	28,383
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	11,206	174,461	55,779	174,565
State Treasurer-Retirement	-	600	300	23,423
Total General Government	\$ 73,197	\$ 442,384	\$ 155,193	\$ 945,956
Health and Human Services				
Aging	\$ 14,365	\$ 93,350	\$ 14,500	\$ 146,216
Child Development	42,376	724,821	96,463	1,046,600
Child and Family Well-Being	81,598	647,693	103,653	708,092
DHHS-Administration	81,917	423,967	185,928	647,054
Education Services - Inactive	-	-	-	-
Health Services	44,099	343,387	59,016	458,846
Health Services Regulations	5,112	52,770	11,499	75,650
Medical Assistance	2,458,203	32,530,300	3,150,667	38,695,255
Mental Health/DD/SAS	84,811	1,199,603	331,684	1,999,016
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HHH	3,145	32,193	3,403	37,880
Social Services	117,877	1,348,522	171,522	1,576,904
Vocational Rehabilitation	14,359	165,566	25,348	207,859
Total Health and Human Services	\$ 2,947,862	\$ 37,562,172	\$ 4,153,683	\$ 45,599,372

Public Safety, Correction, and Regulation				
Adult Correction	\$ 266,114	\$ 919,136	\$ 217,407	\$ 2,153,122
Department of State Highway Patrol General Fund	-	-	-	-
Insurance	1,889	18,347	7,308	70,278
Insurance-GF	838	22,154	7,990	25,931
Judicial	16,360	31,571	67,383	822,304
Judicial-Indigent Defense	1,954	20,484	16,817	188,180
Justice	7,320	47,821	7,767	114,604
Labor	1,670	19,561	5,555	45,525
Public Safety	28,448	252,839	90,952	906,876
State Bureau of Investigation	2,345	18,313	9,694	137,502
Total Public Safety, Correction, and Regulation	\$ 326,938	\$ 1,350,226	\$ 430,873	\$ 4,464,322
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 169,805	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	12,583	52,575	645	645
License & Fees-Nontax	3,336	78,742	45	11,074
Judicial Fees	18,320	208,160	-	48
Master Settlement Agreement	-	132,506	-	25,000
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	31	203	51	203
CI Appropriation	96	96	-	-
DHHS	668	3,515	-	11
DPS - ABC Board	2,131	31,395	199	1,224
DWI Restoration Fees	-	605	-	-
DWI Service Fees	212	2,724	-	-
Deed Mortgage Registration Fee	600	6,474	480	5,180
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	766	6,540	1,227	6,540
Gas & Oil Inspection	266	1,633	-	-
Intra State Transfer	736	2,885	-	-
Miscellaneous	13	936	-	-
Parole Supervision Fees	72	899	-	-
Probation Supervision Fees	511	6,660	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	2,831	15,084	-	-
Sales Tax Refund	602	2,700	-	-
Secretary of State-Nontax	9,533	220,900	89	1,991
Treasurer Investments	90,624	857,077	-	6,459
Total Non-Tax Revenue	\$ 143,931	\$ 1,802,114	\$ 2,736	\$ 58,375
Tax Revenues				
Beverage	\$ 53,630	\$ 590,513	\$ 47	\$ 40,999
Corporate Income	306,781	1,866,765	27,306	297,040
Estate	-	-	-	-
Franchise	17,744	799,022	4,127	24,015
Freight Car Lines	-	231	-	-
Gift	-	1	-	-
Individual Income	1,669,482	18,971,609	158,556	1,959,405
Insurance	406,270	1,539,776	29,879	113,350
Mill Machinery	(2)	41	1	19
Miscellaneous	177	177	-	-
Severance	-	-	-	-

Piped Natural Gas	-	-	-	-
Privilege License	2,322	39,458	20	244
Real Estate Conveyance Excise	10,533	117,009	(5,007)	-
Sales and Use	1,661,391	19,364,303	1,392,121	8,358,127
Scrap Tire Disposal	2,587	29,237	10,357	20,641
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	1	25,942	5,328	22,765
Sports Wagering	12,169	121,697	11,470	65,991
Tobacco	21,447	250,193	4	1,592
White Goods Disposal	656	8,237	1,222	4,738
Total Tax Revenues	\$ 4,165,188	\$ 43,724,211	\$ 1,635,431	\$ 10,908,926
Total Reverting	\$ 8,427,402	\$ 95,215,337	\$ 9,300,908	\$ 91,923,759
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	95,215,342			
Year-To-Date Disbursements	91,923,760			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(250,000)			
Education Reserve	(248,000)			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	(250,000)			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(2,161,333)			
Savings Reserve	(125,000)			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 890,985			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of June 30, 2025

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		June	Year-To-Date	June	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 3,461	\$ 395,125	\$ 6,943	\$ 84,298	\$ 409,980
Total Agriculture	\$ 99,153	\$ 3,461	\$ 395,125	\$ 6,943	\$ 84,298	\$ 409,980
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	247,730	297,255	247,730	297,255	-
Total Debt Service	\$ -	\$ 247,730	\$ 297,255	\$ 247,730	\$ 297,255	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ 598	\$ 713	\$ -	\$ -	\$ 15,807
Commerce-Div of Employ Sec	55,257	21,375	205,119	15,074	204,179	56,197
Commerce-Floyd Relief	-	-	120,000	-	-	120,000
Commerce-IT Projects	1,601	5	15	60	463	1,153
Commerce-Special Revenue	388,777	74,700	676,137	23,530	542,751	522,163
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 96,678	\$ 1,001,984	\$ 38,664	\$ 747,393	\$ 715,397
Education						
Community Colleges-IT Projects	\$ 44,102	\$ 531	\$ 20,906	\$ 1,946	\$ 14,412	\$ 50,596
Community Colleges-Special Rev	51,827	6,263	75,698	24,866	76,112	51,413
Community Colleges-Trust	2,310	18	695	30	863	2,142
Eastern NC School for the Deaf	-	-	-	-	-	-
Eastern NC School for the Deaf Trust Fund	-	-	-	-	-	-
Governor Morehead School	-	-	-	-	-	-
Governor Morehead School Trust Fund	-	-	-	-	-	-
NC School for the Deaf	-	-	-	-	-	-
NC School for the Deaf Trust Fund	-	-	-	-	-	-
Public Instruction-IT Projects	72,622	371	1,267	3,613	17,778	56,111
Public Instruction-Internal Service	165,179	3,129	133,502	33,804	135,943	162,738
Public Instruction-Local Payroll	3,077	6,280	74,482	5,501	73,907	3,652
Public Instruction-Pub Sch Bldg Fund	1,447,622	35,765	696,231	62,327	542,313	1,601,540
Public Instruction-School Technology	20,946	18,540	21,490	5,705	23,141	19,295
Public Instruction-Special Revenue	31,683	19,499	62,003	19,066	34,678	59,008
Public Instruction-Trust	13,001	2,567	23,727	-	17,000	19,728
Total Education	\$ 1,852,369	\$ 92,963	\$ 1,110,001	\$ 156,858	\$ 936,147	\$ 2,026,223
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 7	\$ 116	\$ 6,162
C W M T F	114,229	570	64,537	1,776	35,020	143,746
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	1,477	1,087,938	61,683	409,931	754,394
Environmental Quality-Disaster	43,774	29	154,487	10,568	60,598	137,663

Land & Water Conservation Fund	37,627	4,634	33,695	17,245	28,775	42,547
Natural & Cultural Res-LWS	2,971	13	339	-	68	3,242
Natural and Cultural Res-Int Bearing	35	1	61	7	56	40
Natural and Cultural Resources	6,311	11	10,868	137	14,419	2,760
Parks & Recreation Trust Fund	64,558	3,169	35,014	2,009	50,829	48,743
Wildlife	28,704	20,278	78,182	21,669	87,019	19,867
Total Environment & Natural Resources	\$ 381,635	\$ 30,182	\$ 1,465,121	\$ 115,101	\$ 686,831	\$ 1,159,925
General Government						
Administration	\$ 56,028	\$ 4,046	\$ 52,700	\$ 9,087	\$ 69,620	\$ 39,108
Board of Elections	11,838	43	1,610	121	2,682	10,766
DMVA - Special Revenue	26,846	4,289	5,295	-	-	32,141
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	7,651	9,188	849	2,293	62,304
Governor's Office	343,559	185,929	1,520,195	118,449	1,588,900	274,854
Governor's Office-Disaster Relief	-	-	913,299	14,000	759,099	154,200
Information Technology	64,497	10,460	57,830	4,208	67,762	54,565
NC Infrastructure Finance Corp	-	39,417	173,659	39,417	173,659	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	166	2,418	166	2,416	4
OSBM-ARP Homeowners Assistance Fund	652	-	43	-	693	2
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	7,585	130,449	236,096	1,539,377	1,544,424
OSBM-Covid 19 Recovery Act	4,052	-	7,283	-	11,333	2
OSBM-Earthquake Disaster Recovery	612	-	270	-	882	-
OSBM-Emergency Rental Assistance	68,545	1,443	4,205	4,510	48,157	24,593
OSBM-IT Projects	523	-	-	-	331	192
OSBM-Rural Health Care Stabilization	10,974	1,244	27,256	-	-	38,230
OSBM-SCIF	3,966,637	614,897	2,831,793	60,697	2,321,172	4,477,258
OSBM-Tropical Storm Fred DR	19,598	-	96	-	19,694	-
Office of Administrative Hearings	2,615	-	130	-	3	2,742
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	1,065	12,749	2,053	13,368	1,016
Revenue-IT Project	24,851	-	25,250	582	1,889	48,212
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	13,207	74,726	10,426	72,434	60,160
Revenue-Tax Distribution	124	674,034	6,590,046	674,021	6,590,001	169
Revenue-Tax Transfer Fees	5,502	272	4,128	803	4,230	5,400
State Controller	46,083	3,564	22,978	744	23,768	45,293
State Treasurer	6,930	497	8,574	1,369	7,992	7,512
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	-	28,726	28,726	439	439	28,287
Statewide-Worker's Comp Plan	6,324	3,461	69,171	5,883	73,500	1,995
Total General Government	\$ 7,735,350	\$ 1,601,996	\$ 12,574,069	\$ 1,183,920	\$ 13,395,696	\$ 6,913,723
Health and Human Services						
Aging	\$ 1,327	\$ -	\$ 6,133	\$ 139	\$ 4,283	\$ 3,177
Child Development	80	-	43,161	-	37,957	5,284
Child and Family Well-Being	-	18,769	224,445	18,769	224,445	-
DHHS-Administration	213,449	119,134	172,670	7,654	97,382	288,737
Health Services	212,674	378,978	3,076,794	300,108	2,990,611	298,857
Health Services Regulations	44,617	1,488	9,426	283	1,802	52,241
Medical Assistance	216,048	8,831	279,609	15,042	384,156	111,501

Mental Health/DD/SAS	92,340	164,119	165,067	37,731	44,215	213,192
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	4,540	27,492	4,935	25,059	13,775
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 695,859	\$ 4,004,797	\$ 384,661	\$ 3,809,910	\$ 986,764
Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 28	\$ 1,313	\$ 417	\$ 7,695	\$ 24,235
Department of State Highway Patrol Special Fund	-	-	-	-	-	-
Department of State Highway Patrol Special Interest Bearing	-	-	-	-	-	-
Insurance	8,539	45	16,706	312	4,281	20,964
Labor	-	-	750	-	750	-
Office of the Courts	5,293	13	9,598	96	12,477	2,414
Public Safety	193,801	208,916	2,190,437	220,065	2,198,795	185,443
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 209,002	\$ 2,218,804	\$ 220,890	\$ 2,223,998	\$ 233,056
Total Non-reverting	\$ 11,559,440	\$ 2,977,871	\$ 23,067,156	\$ 2,354,767	\$ 22,181,528	\$ 12,445,068

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.