



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report

Oak Island  
Brunswick County

July 2025





# Office of the State Controller

## OFFICIAL MEMORANDUM

September 17, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended July 31, 2025, of the 2026 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in a larger font across the top of the seal.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**

**July 31, 2025**

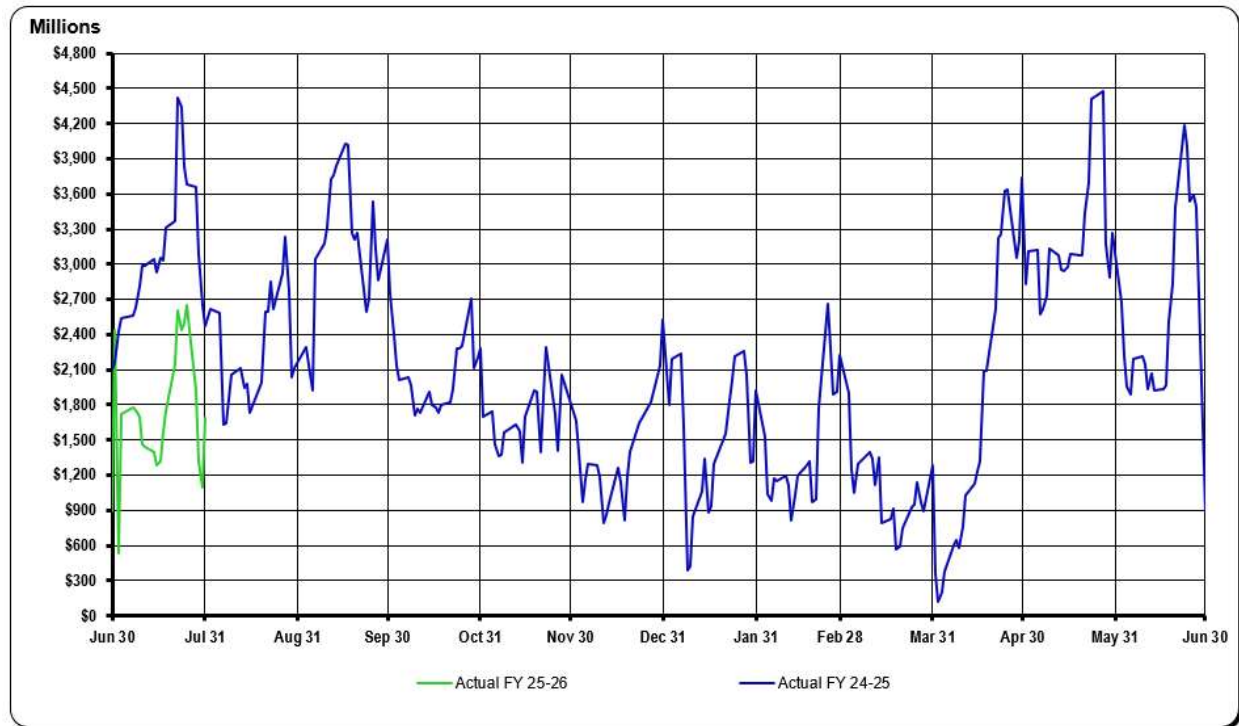
*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 21,921.5	Beverage Tax	\$ 11.1
		Sales & Use Tax	1,020.7
		Scrap Tire Disposal Tax	5.3
		Solid Waste Disposal Tax	5.3
		White Goods Tax	1.1
		<b>Total Liabilities</b>	<b>\$ 1,043.5</b>
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 65.7
		Carry Forward Reserve	471.2
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	701.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	50.2
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	-
		Information Technology Reserve	335.5
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	500.0
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	48.2
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,622.5
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	109.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,999.3
		<b>Total Reserved</b>	<b>\$ 19,186.8</b>
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2025	<b>\$ 891.0</b>
		Transfer to Reserves	-
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	800.2
		<b>Total Unreserved</b>	<b>\$ 1,691.2</b>
		<b>Total Fund Balance</b>	<b>\$ 20,878.0</b>
<b>Total Assets</b>	<b>\$ 21,921.5</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 21,921.5</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JULY 31, 2025 AND FISCAL YEAR ENDED JUNE 30, 2025



*Expressed in Millions*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**  
**Fiscal Year-to-Date July 31, 2025 and July 31, 2024**

*Expressed in Millions*

<b>Fund Balance</b>	<b>FY 2026</b>	<b>FY 2025</b>	<b>Change</b>	<b>% Change</b>
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 65.7	\$ 38.9	\$ 26.8	68.9%
Carry Forward Reserve	471.2	669.7	(198.5)	(29.6%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	701.4	735.8	(34.4)	(4.7%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	50.2	121.8	(71.6)	(58.8%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	27.7	(27.7)	(100.0%)
Information Technology Reserve	335.5	410.3	(74.8)	(18.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	500.0	726.5	(226.5)	(31.2%)
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	48.2	39.1	9.1	23.3%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,622.5	4,750.0	(1,127.5)	(23.7%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.0%
State Emergency Response/Disaster Reserve	109.0	720.9	(611.9)	(84.9%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,999.3	11,317.9	681.4	6.0%
<b>Total Reserved</b>	<b>\$ 19,186.8</b>	<b>\$ 20,903.0</b>	<b>\$ (1,716.2)</b>	<b>(8.2%)</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 891.0	\$ 2,103.7	\$ (1,212.7)	(57.6%)
Transfers to Reserves	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	800.2	1,018.7	(218.5)	(21.4%)
<b>Total Unreserved</b>	<b>\$ 1,691.2</b>	<b>\$ 3,122.4</b>	<b>\$ (1,431.2)</b>	<b>(45.8%)</b>
<b>Total Fund Balance</b>	<b>\$ 20,878.0</b>	<b>\$ 24,025.4</b>	<b>\$ (3,147.4)</b>	<b>(13.1%)</b>



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Reverting – Schedule of Operations Report**  
**Monthly & Fiscal Year-To-Date as of July 31, 2025**  
*Expressed in Millions*

	July		Year-To-Date		Budget		Percent of Budget	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
<b>Beg. Unreserved Fund Balance</b>	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	\$ 891.0	\$ 2,103.7	-	-
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 88.4	-	0.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.4	1.2	1.4	1.2	-	125.9	-	1.0%
Judicial Fees	17.4	16.6	17.4	16.6	-	218.0	-	7.6%
Master Settlement Agreement	-	-	-	-	-	128.1	-	0.0%
Other	10.7	9.3	10.7	9.3	-	262.7	-	3.5%
Treasurer Investments	50.9	59.5	50.9	59.5	-	657.8	-	9.0%
<b>Total Non-Tax Revenue</b>	\$ 80.4	\$ 86.6	\$ 80.4	\$ 86.6	\$ -	\$ 1,480.9	-	5.8%
<b>Tax Revenues</b>								
Beverage	\$ 48.1	\$ 49.2	\$ 48.1	\$ 49.2	\$ -	\$ 583.2	-	8.4%
Corporate Income	11.7	37.0	11.7	37.0	-	1,636.9	-	2.3%
Estate	-	-	-	-	-	-	-	-
Franchise	40.3	18.3	40.3	18.3	-	744.3	-	2.5%
Freight Car Lines	-	-	-	-	-	0.3	-	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,139.6	987.1	1,139.6	987.1	-	16,280.8	-	6.1%
Insurance	27.6	31.6	27.6	31.6	-	1,395.0	-	2.3%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.9	8.1	6.9	8.1	-	31.8	-	25.5%
Real Estate Conveyance Excise	11.7	9.7	11.7	9.7	-	114.3	-	8.5%
Sales and Use	1,612.9	1,621.8	1,612.9	1,621.8	-	10,776.3	-	15.0%
Scrap Tire Disposal	2.8	2.6	2.8	2.6	-	8.0	-	32.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.8	3.5	3.8	3.5	-	3.2	-	109.4%
Sports Wagering	10.5	1.5	10.5	1.5	-	28.1	-	-
Tobacco	20.9	20.8	20.9	20.8	-	278.2	-	7.5%
White Goods Disposal	1.1	0.8	1.1	0.8	-	4.3	-	18.6%
<b>Total Tax Revenues</b>	\$ 2,937.9	\$ 2,792.0	\$ 2,937.9	\$ 2,792.0	\$ -	\$ 31,884.7	-	8.8%
<b>Total Revenues</b>	\$ 3,018.3	\$ 2,878.6	\$ 3,018.3	\$ 2,878.6	\$ -	\$ 33,365.6	-	8.6%
<b>Total Availability</b>	\$ 3,909.3	\$ 4,982.3	\$ 3,909.3	\$ 4,982.3	\$ 891.0	\$ 35,469.3	-	14.0%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-



Current Operations	2,218.1	1,859.8	2,218.1	1,859.8	-	31,715.6	-	5.9%
Debt Service	-	-	-	-	-	-	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 2,218.1</b>	<b>\$ 1,859.8</b>	<b>\$ 2,218.1</b>	<b>\$ 1,859.8</b>	<b>\$ -</b>	<b>\$ 31,715.6</b>	<b>-</b>	<b>5.9%</b>
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	<b>\$ 1,691.2</b>	<b>\$ 3,122.5</b>	<b>\$ 1,691.2</b>	<b>\$ 3,122.5</b>	<b>\$ 891.0</b>	<b>\$ 3,753.7</b>	<b>-</b>	<b>-</b>
<b>Reserved</b>								
Education Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	-	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	-	-	-	-	-
Transportation Reserve	-	-	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	<b>\$ 1,691.2</b>	<b>\$ 3,122.5</b>	<b>\$ 1,691.2</b>	<b>\$ 3,122.5</b>	<b>\$ 891.0</b>	<b>\$ 3,753.7</b>	<b>-</b>	<b>-</b>

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

#### Monthly & Fiscal Year-To-Date as of July 31, 2025 and July 31, 2024

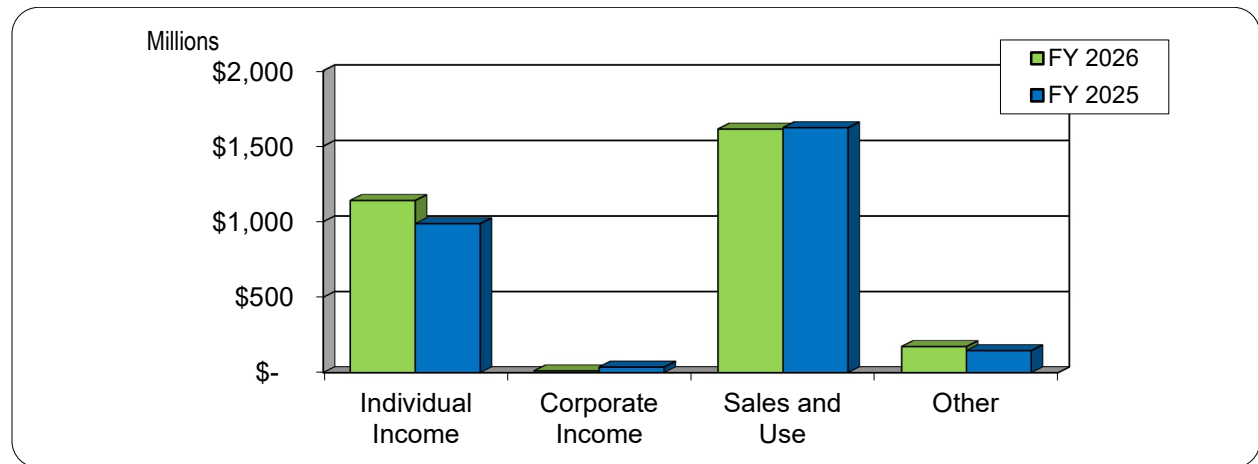
*Expressed in Millions*

	July				Year-To-Date Through July			
	FY 2026	FY 2025	Change	Percent of Change	FY 2026	FY 2025	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 48.1	\$ 49.2	\$ (1.1)	(2.2%)	\$ 48.1	\$ 49.2	\$ (1.1)	(2.2%)
Corporate Income	11.7	37.0	(25.3)	(68.4%)	11.7	37.0	(25.3)	(68.4%)
Estate	-	-	-	-	-	-	-	-
Franchise	40.3	18.3	22.0	120.2%	40.3	18.3	22.0	120.2%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,139.6	987.1	152.5	15.4%	1,139.6	987.1	152.5	15.4%
Insurance	27.6	31.6	(4.0)	(12.7%)	27.6	31.6	(4.0)	(12.7%)
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.9	8.1	(1.2)	(14.8%)	6.9	8.1	(1.2)	(14.8%)
Real Estate Conveyance Excise	11.7	9.7	2.0	20.6%	11.7	9.7	2.0	20.6%
Sales and Use	1,612.9	1,621.8	(8.9)	(0.5%)	1,612.9	1,621.8	(8.9)	(0.5%)
Scrap Tire Disposal	2.8	2.6	0.2	7.7%	2.8	2.6	0.2	7.7%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.8	3.5	0.3	8.6%	3.8	3.5	0.3	8.6%
Sports Wagering	10.5	1.5	9.0	600.0%	10.5	1.5	9.0	600.0%
Tobacco	20.9	20.8	0.1	0.5%	20.9	20.8	0.1	0.5%
White Goods Disposal	1.1	0.8	0.3	37.5%	1.1	0.8	0.3	37.5%
<b>Total Tax Revenues</b>	<b>\$ 2,937.9</b>	<b>\$ 2,792.0</b>	<b>\$ 145.9</b>	<b>5.2%</b>	<b>\$ 2,937.9</b>	<b>\$ 2,792.0</b>	<b>\$ 145.9</b>	<b>5.2%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.4	1.2	0.2	16.7%	1.4	1.2	0.2	16.7%
Judicial Fees	17.4	16.6	0.8	4.8%	17.4	16.6	0.8	4.8%
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	10.7	9.3	1.4	15.1%	10.7	9.3	1.4	15.1%
Treasurer Investments	50.9	59.5	(8.6)	(14.5%)	50.9	59.5	(8.6)	(14.5%)
<b>Total Non-Tax Revenue</b>	<b>80.4</b>	<b>86.6</b>	<b>(6.2)</b>	<b>(0.1)</b>	<b>80.4</b>	<b>86.6</b>	<b>(6.2)</b>	<b>(7.2%)</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 3,018.3</b>	<b>\$ 2,878.6</b>	<b>\$ 139.7</b>	<b>4.9%</b>	<b>\$ 3,018.3</b>	<b>\$ 2,878.6</b>	<b>\$ 139.7</b>	<b>4.9%</b>

## GENERAL FUND – REVERTING

### ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE JULY 31, 2025 AND JULY 31, 2024

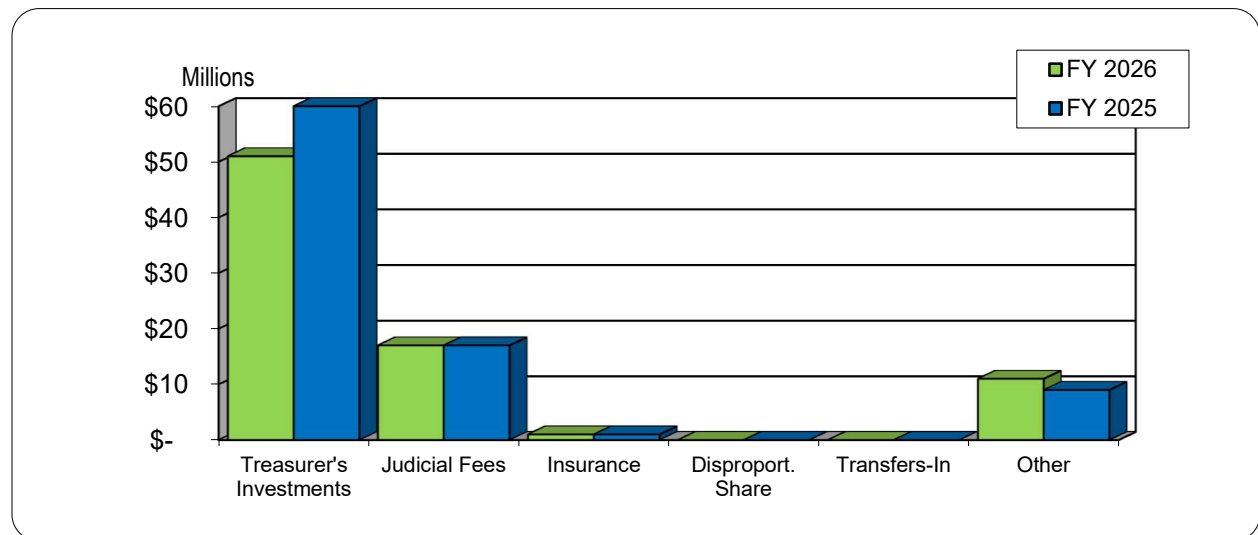


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

## GENERAL FUND – REVERTING

### ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE JULY 31, 2025 AND JULY 31, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



# North Carolina Financial System

## Office of State Controller

### NC General Fund - Reverting

### Appropriation Expenditures Report

**Fiscal Year-to-Date**

*Expressed in Millions*

	Appropriation Expenditures				Percent of Total	
	FY 2026 (as of period end)	FY 2025 (as of period end)	Change	Percent Change	FY 2026	FY 2025
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 9.4	\$ 23.5	\$ (14.1)	(60.0%)	0.4%	1.3%
Economic Development	5.8	6.3	(0.5)	(7.9%)	0.3%	0.3%
Education	920.5	635.0	285.5	45.0%	41.5%	34.1%
Environment & Natural Resources	33.8	39.5	(5.7)	(14.4%)	1.5%	2.1%
General Government	41.5	44.5	(3.0)	(6.7%)	1.9%	2.4%
Health and Human Services	773.9	753.1	20.8	2.8%	34.9%	40.5%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	433.2	358.0	75.2	21.0%	19.5%	19.2%
<b>Total Current Operations</b>	2,218.1	1,859.9	358.2	19.3%	100.0%	100.0%
<b>Debt Service</b>						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Appropriation Expenditures</b>	\$ 2,218.1	\$ 1,859.9	\$ 358.2	19.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

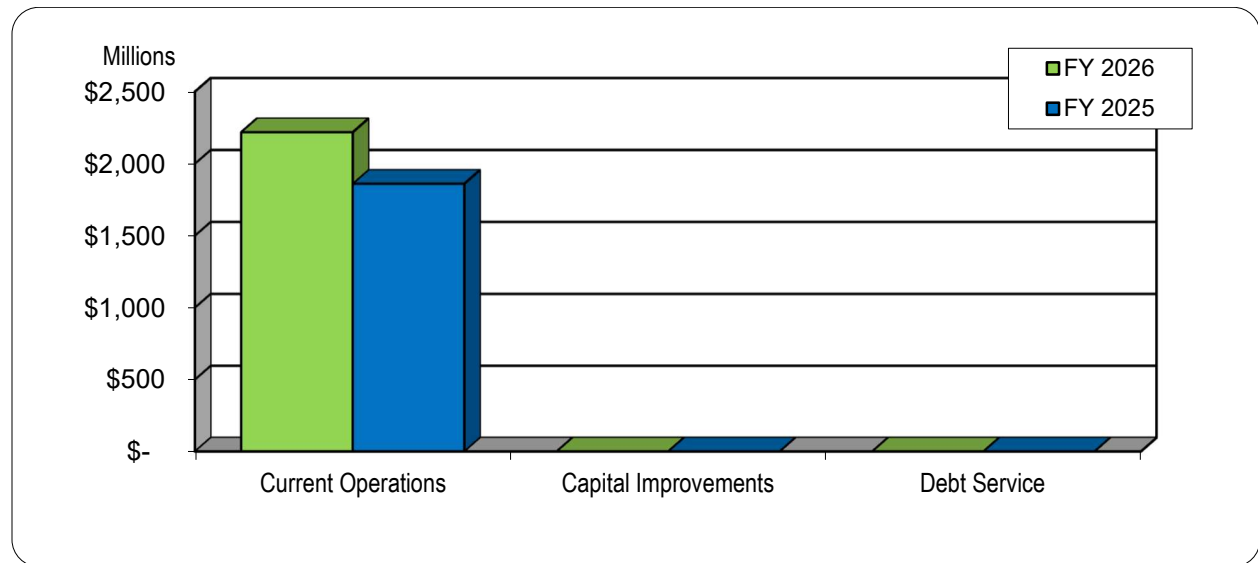
*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*



## GENERAL FUND – REVERTING

### ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JULY 31, 2025 AND JULY 31, 2024



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through July 2025 were greater than actual appropriation expenditures through July 2024 by \$358.2 million, or 19.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2025 were greater than appropriation expenditures through July 2024 by \$358.2 million, or 19.3%.



# North Carolina Financial System

## Office of State Controller

### NC General Fund - Reverting

#### Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of July 31, 2025 and July 31, 2024

*Expressed in Millions*

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

	Appropriation Expenditures				Budget		Percent of Budget	
	July		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025	FY 2026	FY 2025
<b>Current Operations</b>								
<b>General Government</b>								
Administration	\$ 4.7	\$ 5.1	\$ 4.7	\$ 5.1	\$ -	\$ 67.5	-	7.6%
Board of Elections	0.7	0.9	0.7	0.9	-	9.8	-	9.2%
General Assembly	6.5	5.9	6.5	5.9	-	99.6	-	5.9%
Governor's Office	(0.8)	0.6	(0.8)	0.6	-	6.8	-	8.8%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	2.7	2.7	2.7	2.7	-	10.7	-	25.2%
Information Technology	3.3	3.2	3.3	3.2	-	79.0	-	4.1%
Lieutenant Governor	0.1	0.1	0.1	0.1	-	1.3	-	7.7%
Military and Veterans Affairs	0.7	0.7	0.7	0.7	-	11.6	-	6.0%
Office of Administrative Hearings	0.6	0.9	0.6	0.9	-	8.5	-	10.6%
Office of State Budget	1.0	0.8	1.0	0.8	-	11.5	-	7.0%
Office of State Budget - Special	0.1	(4.7)	0.1	(4.7)	-	10.6	-	(44.3%)
Office of State Human Resources	0.8	1.1	0.8	1.1	-	11.2	-	9.8%
Office of the State Controller	2.5	2.5	2.5	2.5	-	36.0	-	6.9%
Revenue	8.9	12.8	8.9	12.8	-	121.1	-	10.6%
Secretary of State	1.5	1.6	1.5	1.6	-	19.2	-	8.3%
State Auditor	2.0	1.4	2.0	1.4	-	19.3	-	7.3%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	0.8	3.1	0.8	3.1	-	0.2	-	1,550.0%
State Treasurer-Retirement	5.4	5.6	5.4	5.6	-	24.0	-	23.3%
<b>Sub-Total</b>	<b>\$ 41.5</b>	<b>\$ 44.3</b>	<b>\$ 41.5</b>	<b>\$ 44.3</b>	<b>\$ -</b>	<b>\$ 547.9</b>	<b>-</b>	<b>8.1%</b>
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	52.2	-	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-

Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	(800.0)	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (747.8)	-	-
<b>Total General Government</b>	\$ 41.5	\$ 44.3	\$ 41.5	\$ 44.3	\$ -	\$ (199.9)	-	(22.2%)
<b>Education</b>								
Community Colleges	\$ 150.8	\$ 148.8	\$ 150.8	\$ 148.8	\$ -	\$ 1,579.6	-	9.4%
Eastern NC School for the Deaf	0.6	-	0.6	-	-	-	-	-
Governor Morehead School	0.4	-	0.4	-	-	-	-	-
NC School for the Deaf	0.6	-	0.6	-	-	-	-	-
Public Instruction	456.5	429.6	456.5	429.6	-	11,952.8	-	3.6%
<b>Sub-Total</b>	\$ 608.9	\$ 578.4	\$ 608.9	\$ 578.4	\$ -	\$ 13,532.4	-	4.3%
<b>University System</b>								
Appalachian State University	\$ (0.6)	\$ (0.2)	\$ (0.6)	\$ (0.2)	\$ -	\$ 188.9	-	(0.1%)
ECU - Health Affairs	(8.1)	(4.7)	(8.1)	(4.7)	-	100.8	-	(4.7%)
East Carolina University	(7.8)	(14.5)	(7.8)	(14.5)	-	264.6	-	(5.5%)
Elizabeth City State University	1.9	3.9	1.9	3.9	-	46.2	-	8.4%
Fayetteville State University	(0.4)	(1.3)	(0.4)	(1.3)	-	78.7	-	(1.7%)
NCSU - Academic Affairs	(30.4)	(45.3)	(30.4)	(45.3)	-	515.9	-	(8.8%)
NCSU - Agricultural Extension Service	3.5	4.2	3.5	4.2	-	46.1	-	9.1%
NCSU - Agricultural Research	4.2	4.5	4.2	4.5	-	60.1	-	7.5%
North Carolina A&T University	15.8	11.6	15.8	11.6	-	151.2	-	7.7%
North Carolina Central University	9.4	11.5	9.4	11.5	-	91.6	-	12.6%
North Carolina Sch of Science & Mathematics	2.8	4.2	2.8	4.2	-	42.0	-	10.0%
UNC - Chapel Hill Academic Affairs	(62.2)	(50.4)	(62.2)	(50.4)	-	346.9	-	(14.5%)
UNC - Chapel Hill Area Health Affairs	(2.5)	(0.5)	(2.5)	(0.5)	-	56.3	-	(0.9%)
UNC - Chapel Hill Health Affairs	(2.9)	4.8	(2.9)	4.8	-	230.8	-	2.1%
UNC - GA Institutional Programs and Facilities	(9.1)	(40.1)	(9.1)	(40.1)	-	405.5	-	(9.9%)
UNC - GA Related Educational Programs	424.4	164.0	424.4	164.0	-	882.8	-	18.6%
UNC- GA Aid to Private Institutions	0.3	-	0.3	-	-	1.2	-	0.0%
University of North Carolina - General Admin	2.3	2.3	2.3	2.3	-	47.4	-	4.9%
University of North Carolina Sch of the Arts	(0.5)	0.5	(0.5)	0.5	-	39.3	-	1.3%

University of North Carolina at Asheville	5.6	6.0	5.6	6.0	-	50.4	-	11.9%
University of North Carolina at Charlotte	(22.3)	(25.0)	(22.3)	(25.0)	-	306.9	-	(8.1%)
University of North Carolina at Greensboro	3.4	4.6	3.4	4.6	-	197.5	-	2.3%
University of North Carolina at Pembroke	(20.0)	(10.4)	(20.0)	(10.4)	-	98.2	-	(10.6%)
University of North Carolina at Wilmington	7.3	16.7	7.3	16.7	-	198.9	-	8.4%
Western Carolina University	1.3	1.9	1.3	1.9	-	156.1	-	1.2%
Winston-Salem State University	(3.6)	8.4	(3.6)	8.4	-	69.5	-	12.1%
<b>Total University System</b>	\$ 311.8	\$ 56.7	\$ 311.8	\$ 56.7	\$ -	\$ 4,673.8	-	1.2%
<b>Total Education</b>	\$ 920.7	\$ 635.1	\$ 920.7	\$ 635.1	\$ -	\$ 18,206.2	-	3.5%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 9.4	\$ 23.5	\$ 9.4	\$ 23.5	\$ -	\$ 182.2	-	12.9%
<b>Total Agriculture</b>	\$ 9.4	\$ 23.5	\$ 9.4	\$ 23.5	\$ -	\$ 182.2	-	12.9%
<b>Economic Development</b>								
Commerce	\$ 0.8	\$ 1.3	\$ 0.8	\$ 1.3	\$ -	\$ 15.3	-	8.5%
Commerce-Economic Development	5.0	5.0	5.0	5.0	-	158.3	-	3.2%
Commerce-State Aid	-	-	-	-	-	85.1	-	0.0%
<b>Total Economic Development</b>	\$ 5.8	\$ 6.3	\$ 5.8	\$ 6.3	\$ -	\$ 258.7	-	2.4%
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 6.8	\$ 12.4	\$ 6.8	\$ 12.4	\$ -	\$ 909.6	-	1.4%
Natural and Cultural Resources	23.0	23.0	23.0	23.0	-	281.7	-	8.2%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	4.0	4.1	4.0	4.1	-	16.7	-	24.6%
<b>Total Environment &amp; Natural Resources</b>	\$ 33.8	\$ 39.5	\$ 33.8	\$ 39.5	\$ -	\$ 1,208.0	-	3.3%
<b>Health and Human Services</b>								
Aging	\$ 2.5	\$ 5.0	\$ 2.5	\$ 5.0	\$ -	\$ 53.6	-	9.3%
Child Development	19.2	26.9	19.2	26.9	-	340.3	-	7.9%
Child and Family Well-Being	(15.5)	9.9	(15.5)	9.9	-	60.6	-	-
DHHS-Administration	18.6	15.1	18.6	15.0	-	224.9	-	6.7%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	10.9	12.2	10.9	12.2	-	138.2	-	8.8%
Health Services Regulations	1.6	(1.1)	1.6	(1.1)	-	26.0	-	(4.2%)
Medical Assistance	643.2	614.3	643.2	614.3	-	6,164.4	-	10.0%
Mental Health/DD/SAS	54.8	48.8	54.8	48.7	-	853.6	-	5.7%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	1.5	1.3	1.5	1.3	-	9.5	-	13.7%
Social Services	34.5	13.9	34.5	13.9	-	238.9	-	5.8%
Vocational Rehabilitation	2.5	7.2	2.5	7.2	-	44.2	-	16.3%
<b>Total Health and Human Services</b>	\$ 773.8	\$ 753.5	\$ 773.8	\$ 753.3	\$ -	\$ 8,154.2	-	9.2%
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 277.2	\$ 188.4	\$ 277.2	\$ 188.4	\$ -	\$ 2,046.0	-	9.2%
Department of State Highway Patrol General Fund	18.9	-	18.9	-	-	-	-	-
Insurance	4.7	5.6	4.7	5.6	-	55.6	-	10.1%
Insurance-GF	0.9	(1.1)	0.9	(1.1)	-	3.8	-	(28.9%)
Judicial	65.8	67.0	65.8	67.0	-	780.8	-	8.6%
Judicial-Indigent Defense	13.8	17.5	13.8	17.5	-	164.9	-	10.6%
Justice	7.8	8.2	7.8	8.2	-	67.0	-	12.2%
Labor	2.0	2.5	2.0	2.5	-	26.4	-	9.5%
Public Safety	37.3	64.3	37.3	64.3	-	695.2	-	9.2%
State Bureau of Investigation	4.8	5.6	4.8	5.6	-	66.6	-	8.4%
<b>Total Public Safety, Correction, and Regulation</b>	\$ 433.2	\$ 358.0	\$ 433.2	\$ 358.0	\$ -	\$ 3,906.3	-	9.2%
<b>Rounding [*]</b>	\$ (0.1)		\$ (0.1)					
<b>Total Current Operations</b>	\$ 2,218.1	\$ 1,860.2	\$ 2,218.1	\$ 1,860.0	\$ -	\$ 31,715.7	-	5.9%
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-



<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	\$ 2,218.1	\$ 1,860.2	\$ 2,218.1	\$ 1,860.0	\$ -	\$ 31,715.7	-	5.9%

*The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.*

*[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

**Monthly & Fiscal Year-To-Date as of July 31, 2025**

*Expressed in Thousands*

	Receipts		Disbursements	
	July	Year-To-Date	July	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 11,818	\$ 11,818	\$ 21,193	\$ 21,193
<b>Total Agriculture</b>	\$ 11,818	\$ 11,818	\$ 21,193	\$ 21,193
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ -	\$ -	\$ -	\$ -
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -
<b>Economic Development</b>				
Commerce	\$ 6,147	\$ 6,147	\$ 6,919	\$ 6,919
Commerce-Economic Development	-	-	5,002	5,002
Commerce-State Aid	-	-	-	-
<b>Total Economic Development</b>	\$ 6,147	\$ 6,147	\$ 11,921	\$ 11,921
<b>Education</b>				
Community Colleges	\$ 45,606	\$ 45,606	\$ 196,367	\$ 196,367
Eastern NC School for the Deaf	-	-	567	567
Governor Morehead School	-	-	395	395
NC School for the Deaf	-	-	587	587
Public Instruction	79,580	79,580	536,102	536,102
UNC System	580,552	580,552	892,210	892,210
<b>Total Education</b>	\$ 705,738	\$ 705,738	\$ 1,626,228	\$ 1,626,228
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 6,848	\$ 6,848	\$ 13,610	\$ 13,610
Natural and Cultural Resources	5,179	5,179	28,177	28,177
Roanoke Island Commission	-	-	-	-
Wildlife Resources	5,290	5,290	9,333	9,333
<b>Total Environment &amp; Natural Resources</b>	\$ 17,317	\$ 17,317	\$ 51,120	\$ 51,120
<b>General Government</b>				
Administration	\$ 394	\$ 394	\$ 5,122	\$ 5,122
Board of Elections	84	84	742	742
General Assembly	49	49	6,540	6,540
Governor's Office	1,512	1,512	721	721
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	2,665	2,665
Information Technology	629	629	3,975	3,975
Lieutenant Governor	-	-	105	105
Military and Veterans Affairs	1	1	693	693
Office of Administrative Hearings	1	1	579	579
Office of State Budget	217	217	1,256	1,256
Office of State Budget - Special	34,557	34,557	34,657	34,657

Office of State Human Resources	7	7	813	813
Office of the State Controller	-	-	2,493	2,493
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,061	4,061	12,933	12,933
SCIF	-	-	-	-
Secretary of State	116	116	1,582	1,582
State Auditor	-	-	2,043	2,043
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	29,191	29,191	30,033	30,033
State Treasurer-Retirement	-	-	5,381	5,381
<b>Total General Government</b>	<b>\$ 70,819</b>	<b>\$ 70,819</b>	<b>\$ 112,333</b>	<b>\$ 112,333</b>
<b>Health and Human Services</b>				
Aging	\$ 1,808	\$ 1,808	\$ 4,332	\$ 4,332
Child Development	49,698	49,698	68,907	68,907
Child and Family Well-Being	119,644	119,644	104,106	104,106
DHHS-Administration	23,081	23,081	41,716	41,716
Education Services - Inactive	-	-	-	-
Health Services	14,618	14,618	25,502	25,502
Health Services Regulations	4,332	4,332	5,966	5,966
Medical Assistance	2,176,858	2,176,858	2,820,011	2,820,011
Mental Health/DD/SAS	36,936	36,936	91,703	91,703
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HHH	2,558	2,558	4,090	4,090
Social Services	115,892	115,892	150,416	150,416
Vocational Rehabilitation	16,745	16,745	19,288	19,288
<b>Total Health and Human Services</b>	<b>\$ 2,562,170</b>	<b>\$ 2,562,170</b>	<b>\$ 3,336,037</b>	<b>\$ 3,336,037</b>

<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 1,444	\$ 1,444	\$ 278,687	\$ 278,687
Department of State Highway Patrol General Fund	-	-	18,866	18,866
Insurance	625	625	5,295	5,295
Insurance-GF	432	432	1,358	1,358
Judicial	399	399	66,247	66,247
Judicial-Indigent Defense	1,989	1,989	15,822	15,822
Justice	3,650	3,650	11,493	11,493
Labor	1,708	1,708	3,681	3,681
Public Safety	8,885	8,885	46,193	46,193
State Bureau of Investigation	1,883	1,883	6,669	6,669
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 21,015</b>	<b>\$ 21,015</b>	<b>\$ 454,311</b>	<b>\$ 454,311</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ -	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,391	2,391	997	997
Judicial Fees	17,465	17,465	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	34	34	-	-
CI Appropriation	-	-	-	-
DHHS	-	-	-	-
DPS - ABC Board	384	384	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	215	215	-	-
Deed Mortgage Registration Fee	570	570	456	456
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	576	576	1	1
Gas & Oil Inspection	-	-	-	-
Intra State Transfer	1	1	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	78	78	-	-
Probation Supervision Fees	530	530	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	-	-	-	-
Sales Tax Refund	7	7	-	-
Secretary of State-Nontax	8,914	8,914	183	183
Treasurer Investments	50,869	50,869	-	-
<b>Total Non-Tax Revenue</b>	<b>\$ 82,034</b>	<b>\$ 82,034</b>	<b>\$ 1,637</b>	<b>\$ 1,637</b>
<b>Tax Revenues</b>				
Beverage	\$ 48,077	\$ 48,077	\$ 12	\$ 12
Corporate Income	29,879	29,879	18,169	18,169
Estate	-	-	-	-
Franchise	42,586	42,586	2,242	2,242
Freight Car Lines	(4)	(4)	-	-
Gift	-	-	-	-
Individual Income	1,226,282	1,226,282	86,667	86,667
Insurance	27,586	27,586	26	26
Mill Machinery	8	8	-	-
Miscellaneous	-	-	-	-
Severance	-	-	-	-



Piped Natural Gas	-	-	-	-
Privilege License	6,942	6,942	1	1
Real Estate Conveyance Excise	11,651	11,651	-	-
Sales and Use	1,710,130	1,710,130	97,221	97,221
Scrap Tire Disposal	2,862	2,862	34	34
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,806	3,806	9	9
Sports Wagering	10,449	10,449	24	24
Tobacco	20,945	20,945	4	4
White Goods Disposal	1,151	1,151	35	35
<b>Total Tax Revenues</b>	\$ 3,142,350	\$ 3,142,350	\$ 204,444	\$ 204,444
<b>Total Reverting</b>	<b>\$ 6,619,408</b>	<b>\$ 6,619,408</b>	<b>\$ 5,819,224</b>	<b>\$ 5,819,224</b>
Beginning Unreserved Cash	\$ 890,984			
Year-To-Date Receipts	6,619,412			
Year-To-Date Disbursements	5,819,220			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	-			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 1,691,176</b>			



# North Carolina Financial System

## Office of State Controller

### NC General Fund Non-reverting Departmental Cash

#### Schedule of Receipts and Disbursements by Function and Agency Report

**Monthly & Fiscal Year-to-Date as of July 31, 2025**

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		July	Year-To-Date	July	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 409,980	\$ 587	\$ 587	\$ 3,927	\$ 3,927	\$ 406,640
<b>Total Agriculture</b>	\$ 409,980	\$ 587	\$ 587	\$ 3,927	\$ 3,927	\$ 406,640
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,807	\$ 58	\$ 58	\$ -	\$ -	\$ 15,865
Commerce-Div of Employ Sec	56,197	9,721	9,721	9,730	9,730	56,188
Commerce-Floyd Relief	120,000	-	-	-	-	120,000
Commerce-IT Projects	1,153	-	-	27	27	1,126
Commerce-Special Revenue	522,163	10,628	10,628	22,939	22,939	509,852
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 715,397	\$ 20,407	\$ 20,407	\$ 32,696	\$ 32,696	\$ 703,108
<b>Education</b>						
Community Colleges-IT Projects	\$ 50,595	\$ -	\$ -	\$ 364	\$ 364	\$ 50,231
Community Colleges-Special Rev	51,414	3,156	3,156	93	93	54,477
Community Colleges-Trust	2,142	1	1	-	-	2,143
Eastern NC School for the Deaf	-	-	-	-	-	-
Eastern NC School for the Deaf Trust Fund	-	-	-	-	-	-
Governor Morehead School	-	-	-	-	-	-
Governor Morehead School Trust Fund	-	-	-	-	-	-
NC School for the Deaf	-	-	-	-	-	-
NC School for the Deaf Trust Fund	-	-	-	-	-	-
Public Instruction-IT Projects	56,112	15	15	3,818	3,818	52,309
Public Instruction-Internal Service	162,739	441	441	4	4	163,176
Public Instruction-Local Payroll	3,652	6,751	6,751	6,751	6,751	3,652
Public Instruction-Pub Sch Bldg Fund	1,601,541	-	-	35,490	35,490	1,566,051
Public Instruction-School Technology	19,295	-	-	227	227	19,068
Public Instruction-Special Revenue	59,008	1,137	1,137	483	483	59,662
Public Instruction-Trust	19,727	456	456	-	-	20,183
<b>Total Education</b>	\$ 2,026,225	\$ 11,957	\$ 11,957	\$ 47,230	\$ 47,230	\$ 1,990,952
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,162	\$ -	\$ -	\$ 4	\$ 4	\$ 6,158
C W M T F	143,746	548	548	2,410	2,410	141,884
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	754,394	622	622	50,401	50,401	704,615
Environmental Quality-Disaster	137,663	43,080	43,080	1,425	1,425	179,318

Land & Water Conservation Fund	42,547	-	-	-	-	42,547
Natural & Cultural Res-LWS	3,242	12	12	-	-	3,254
Natural and Cultural Res-Int Bearing	40	2	2	9	9	33
Natural and Cultural Resources	2,760	14,594	14,594	12,489	12,489	4,865
Parks & Recreation Trust Fund	48,743	175	175	-	-	48,918
Wildlife	19,867	3,731	3,731	6,420	6,420	17,178
<b>Total Environment &amp; Natural Resources</b>	\$ 1,159,925	\$ 62,764	\$ 62,764	\$ 73,158	\$ 73,158	\$ 1,149,531
<b>General Government</b>						
Administration	\$ 39,108	\$ 4,667	\$ 4,667	\$ 204	\$ 204	\$ 43,571
Board of Elections	10,765	40	40	93	93	10,712
DMVA - Special Revenue	32,141	102	102	-	-	32,243
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	62,305	3	3	133	133	62,175
Governor's Office	274,853	43,338	43,338	125,400	125,400	192,791
Governor's Office-Disaster Relief	154,200	-	-	14,100	14,100	140,100
Information Technology	54,564	109	109	2,667	2,667	52,006
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	3	116	116	-	-	119
OSBM-ARP Homeowners Assistance Fund	3	-	-	-	-	3
OSBM-ARP State & Local Fiscal Recovery Fund	1,544,424	6,236	6,236	26,476	26,476	1,524,184
OSBM-Covid 19 Recovery Act	3	-	-	-	-	3
OSBM-Earthquake Disaster Recovery	1	-	-	-	-	1
OSBM-Emergency Rental Assistance	24,594	96	96	5,536	5,536	19,154
OSBM-IT Projects	192	-	-	-	-	192
OSBM-Rural Health Care Stabilization	38,230	137	137	-	-	38,367
OSBM-SCIF	4,477,258	14,479	14,479	160,390	160,390	4,331,347
OSBM-Tropical Storm Fred DR	-	-	-	-	-	-
Office of Administrative Hearings	2,743	66	66	-	-	2,809
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,016	1,014	1,014	41	41	1,989
Revenue-IT Project	48,212	-	-	11	11	48,201
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,160	-	-	3,580	3,580	56,580
Revenue-Tax Distribution	169	494,330	494,330	494,333	494,333	166
Revenue-Tax Transfer Fees	5,400	233	233	513	513	5,120
State Controller	45,293	2,419	2,419	2,325	2,325	45,387
State Treasurer	7,512	215	215	255	255	7,472
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
State Treasurer-Trust Special Disaster	28,287	-	-	26,556	26,556	1,731
Statewide-Worker's Comp Plan	1,996	4,960	4,960	5,281	5,281	1,675
<b>Total General Government</b>	\$ 6,913,726	\$ 572,560	\$ 572,560	\$ 867,894	\$ 867,894	\$ 6,618,392
<b>Health and Human Services</b>						
Aging	\$ 3,177	\$ 40	\$ 40	\$ 334	\$ 334	\$ 2,883
Child Development	5,283	-	-	-	-	5,283
Child and Family Well-Being	-	21,615	21,615	21,615	21,615	-
DHHS-Administration	288,737	8,700	8,700	6,012	6,012	291,425
Health Services	298,857	187	187	488	488	298,556
Health Services Regulations	52,241	-	-	-	-	52,241
Medical Assistance	111,501	4,403	4,403	10,195	10,195	105,709

Mental Health/DD/SAS	213,192	-	-	1,551	1,551	211,641
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	13,774	131	131	292	292	13,613
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 986,762</b>	<b>\$ 35,076</b>	<b>\$ 35,076</b>	<b>\$ 40,487</b>	<b>\$ 40,487</b>	<b>\$ 981,351</b>
<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 24,236	\$ 23	\$ 23	\$ 3,834	\$ 3,834	\$ 20,425
Department of State Highway Patrol Special Fund	-	10,513	10,513	1,034	1,034	9,479
Department of State Highway Patrol Special Interest Bearing	-	2,150	2,150	-	-	2,150
Insurance	20,964	154	154	2,299	2,299	18,819
Labor	-	-	-	-	-	-
Office of the Courts	2,414	117	117	165	165	2,366
Public Safety	185,443	34,551	34,551	123,878	123,878	96,116
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 233,057</b>	<b>\$ 47,508</b>	<b>\$ 47,508</b>	<b>\$ 131,210</b>	<b>\$ 131,210</b>	<b>\$ 149,355</b>
<b>Total Non-reverting</b>	<b>\$ 12,445,072</b>	<b>\$ 750,859</b>	<b>\$ 750,859</b>	<b>\$ 1,196,602</b>	<b>\$ 1,196,602</b>	<b>\$ 11,999,329</b>



## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Education Reserve (House Bill 10, Session Law 2024-55)** – Established as a reserve in the General Fund to make funds available for educational programs.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.