



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Rough Ridge Lookout
Avery County

May 2025



Office of the State Controller

OFFICIAL MEMORANDUM

June 17, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended May 31, 2025, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in the upper part of the seal.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



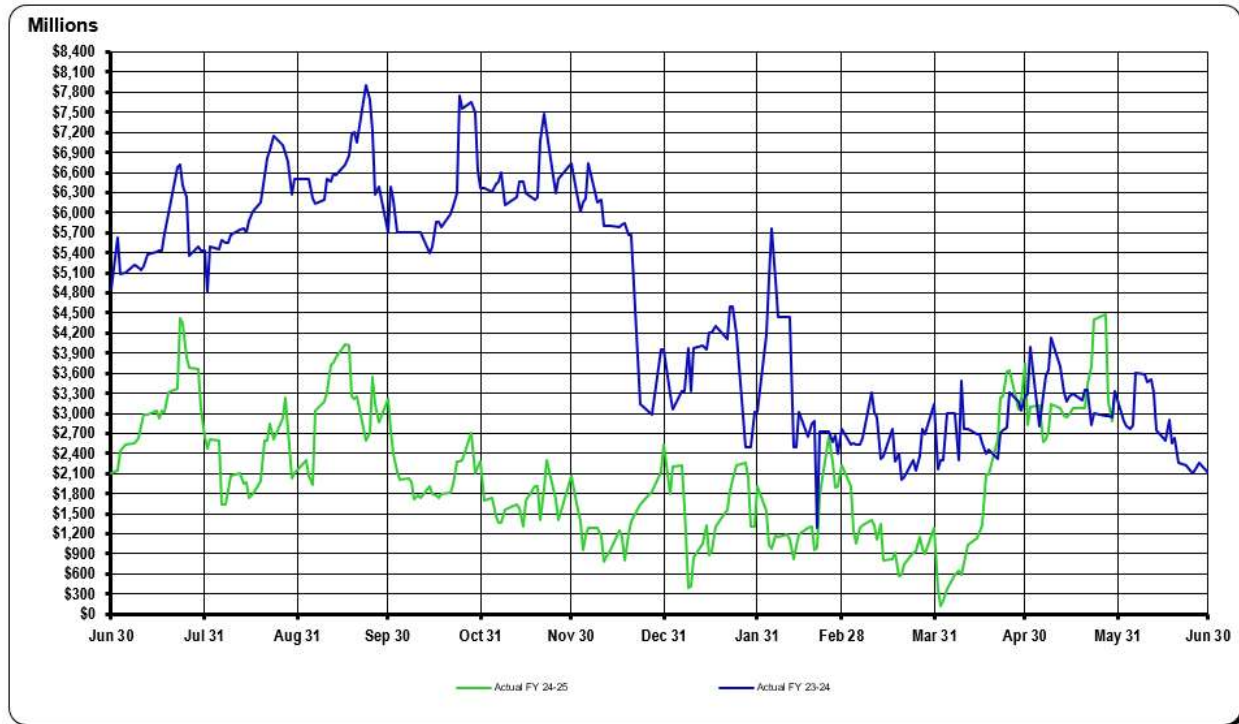
North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
(RPT-CM-020)
May 31, 2025
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	22,772.5	Beverage Tax	\$ -
		Sales & Use Tax	513.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 513.6
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 41.3
		Carry Forward Reserve	184.0
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	601.4
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	25.1
		Information Technology Reserve	343.8
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	42.7
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,609.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	213.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,822.0
		Total Reserved	\$ 18,990.1
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(3,000.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,165.1
		Total Unreserved	\$ 3,268.8
		Total Fund Balance	\$ 22,258.9
Total Assets	22,772.5	Total Liabilities and Fund Balance	\$ 22,772.5

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MAY 31, 2025 AND FISCAL YEAR ENDED JUNE 30, 2024



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date May 31, 2025 and May 31, 2024

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 41.3	\$ 17.2	\$ 24.1	140.1%
Carry Forward Reserve	184.0	242.1	(58.1)	(24.0%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	601.4	736.8	(135.4)	(18.4%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	121.8	(26.1)	(21.4%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	25.1	56.6	(31.5)	(55.7%)
Information Technology Reserve	343.8	410.3	(66.5)	(16.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	726.5	-	0.0%
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	42.7	35.0	7.7	22.0%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	4.7	(4.7)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,609.9	4,750.0	(1,140.1)	(24.0%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.0%
State Emergency Response/Disaster Reserve	213.9	669.4	(455.5)	(68.0%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,822.0	11,298.2	523.8	4.6%
Total Reserved	\$ 18,990.1	\$ 20,413.0	\$ (1,422.9)	(7.0%)
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.6%)
Transfers to Reserves	(3,000.0)	(7,223.2)	4,223.2	(58.5%)
Transfer to Non-reserved Funds	0.00	0.00	0.00	-
Excess of Revenues Over (Under) Appropriation Expenditures	4,165.1	5,714.0	(1,548.9)	(27.1%)
Total Unreserved	\$ 3,268.8	\$ 3,340.0	\$ (71.2)	(2.1%)
Total Fund Balance	\$ 22,258.9	\$ 23,753.0	\$ (1,494.1)	(6.3%)



North Carolina Financial System

Office of State Controller

NC General Fund Reverting – Schedule of Operations Report Monthly & Fiscal Year-To-Date as of May 31, 2025

Expressed in Millions

							Percent of Budget Realized/ Expended YTD	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 3,731.4	\$ 3,704.5	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 3,731.4	\$ 3,704.5	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 169.8	\$ 133.2	\$ 88.4	\$ 164.5	192.1%	81.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	0.1	18.5	104.4	102.1	125.9	119.3	82.9%	85.6%
Judicial Fees	17.5	18.7	189.8	196.3	218.0	222.4	87.1%	88.3%
Master Settlement Agreement	-	114.7	107.5	114.7	128.1	130.2	83.9%	88.1%
Other	27.3	20.5	271.1	240.5	262.7	260.5	103.2%	92.3%
Treasurer Investments	67.0	16.8	760.0	653.6	657.8	826.0	115.5%	79.1%
Total Non-Tax Revenue	\$ 111.9	\$ 189.2	\$ 1,602.6	\$ 1,440.4	\$ 1,480.9	\$ 1,722.9	108.2%	83.6%
Tax Revenues								
Beverage	\$ 48.6	\$ 48.4	\$ 495.9	\$ 494.2	\$ 583.2	\$ 562.1	85.0%	87.9%
Corporate Income	(24.8)	16.6	1,290.2	1,235.1	1,636.9	1,686.0	78.8%	73.3%
Estate	-	-	-	-	-	-	-	-
Franchise	21.1	18.3	761.4	728.6	744.3	742.3	102.3%	98.2%
Freight Car Lines	0.2	0.2	0.2	0.2	0.3	0.3	66.7%	66.7%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,229.1	1,109.6	15,501.3	15,105.6	16,280.8	16,583.7	95.2%	91.1%
Insurance	(1.6)	(49.4)	1,050.0	886.8	1,395.0	1,235.3	75.3%	71.8%
Mill Machinery	-	-	-	(0.1)	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.6	6.4	36.9	47.3	31.8	36.9	116.0%	128.2%
Real Estate Conveyance Excise	6.9	11.3	101.5	93.5	114.3	109.6	88.8%	85.3%
Sales and Use	907.9	830.1	10,736.9	10,584.6	10,776.3	10,749.4	99.6%	98.5%
Scrap Tire Disposal	7.4	3.0	16.4	11.6	8.0	7.9	205.0%	146.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.4	3.2	8.5	8.5	3.2	3.2	265.6%	265.6%
Sports Wagering	2.9	26.6	55.0	26.9	28.1	-	195.7%	-
Tobacco	21.2	23.0	227.2	239.7	278.2	281.9	81.7%	85.0%
White Goods Disposal	0.6	1.1	4.1	5.0	4.3	4.1	95.3%	122.0%
Total Tax Revenues	\$ 2,222.5	\$ 2,048.4	\$ 30,285.5	\$ 29,467.5	\$ 31,884.7	\$ 32,002.7	95.0%	92.1%
Total Revenues	\$ 2,334.4	\$ 2,237.6	\$ 31,888.1	\$ 30,907.9	\$ 33,365.6	\$ 33,725.6	95.6%	91.6%
Total Availability	\$ 6,065.8	\$ 5,942.1	\$ 33,991.8	\$ 35,757.1	\$ 35,469.3	\$ 38,574.8	95.8%	92.7%

Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,950.7	2,829.6	28,008.9	25,579.4	31,715.6	29,787.3	88.3%	85.9%
Debt Service	(153.7)	(221.3)	(285.9)	(379.3)	-	-	-	-
Total Appropriation Expenditures	\$ 2,797.0	\$ 2,608.3	\$ 27,723.0	\$ 25,200.1	\$ 31,715.6	\$ 29,787.3	87.4%	84.6%
Unreserved Fund Balance – Before Statutory Reservations	\$ 3,268.8	\$ 3,333.8	\$ 6,268.8	\$ 10,557.0	\$ 3,753.7	\$ 8,787.5	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(400.0)	(1,000.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(150.0)	(630.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	(50.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	(450.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	(400.0)	-	-	-	-
Medicaid Transformation Reserve	-	-	-	(5.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	(1,250.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	(145.6)	-	-	-	-
SCIF General Fund Reserve	-	-	(1,607.0)	(2,462.6)	-	-	-	-
Savings Reserve	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(75.0)	-	-	-	-
Transportation Reserve	-	-	(100.0)	(450.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 3,268.8	\$ 3,333.8	\$ 3,268.8	\$ 3,333.8	\$ 3,753.7	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of May 31, 2025 and May 31, 2024

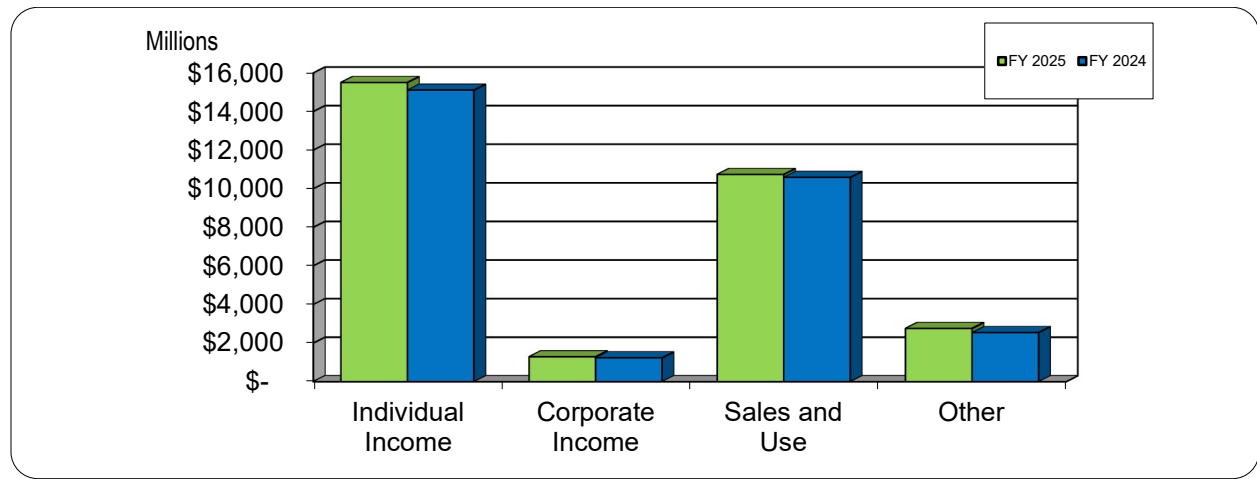
Expressed in Millions

	May				Year-To-Date Through May			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 48.6	\$ 48.4	\$ 0.2	0.4%	\$ 495.9	\$ 494.2	\$ 1.7	0.3%
Corporate Income	(24.8)	16.6	(41.4)	(249.4%)	1,290.2	1,235.1	55.1	4.5%
Estate	-	-	-	-	-	-	-	-
Franchise	21.1	18.3	2.8	15.3%	761.4	728.6	32.8	4.5%
Freight Car Lines	0.2	0.2	-	0.0%	0.2	0.2	-	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,229.1	1,109.6	119.5	10.8%	15,501.3	15,105.6	395.7	2.6%
Insurance	(1.6)	(49.4)	47.8	(96.8%)	1,050.0	886.9	163.1	18.4%
Mill Machinery	-	-	-	-	-	(0.1)	0.1	(100.0%)
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.6	6.4	(5.8)	(90.6%)	36.9	47.3	(10.4)	(22.0%)
Real Estate Conveyance Excise	6.9	11.3	(4.4)	(38.9%)	101.5	93.5	8.0	8.6%
Sales and Use	907.9	830.1	77.8	9.4%	10,736.9	10,584.6	152.3	1.4%
Scrap Tire Disposal	7.4	3.0	4.4	146.7%	16.4	11.6	4.8	41.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	2.4	3.2	(0.8)	(25.0%)	8.5	8.6	(0.1)	(1.2%)
Sports Wagering	2.9	26.6	(23.7)	(89.1%)	55.0	26.9	28.1	104.5%
Tobacco	21.2	23.0	(1.8)	(7.8%)	227.2	239.7	(12.5)	(5.2%)
White Goods Disposal	0.6	1.1	(0.5)	(45.5%)	4.1	5.0	(0.9)	(18.0%)
Total Tax Revenues	\$ 2,222.5	\$ 2,048.4	\$ 174.1	8.5%	\$ 30,285.5	\$ 29,467.7	\$ 817.8	2.8%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 169.8	\$ 133.2	\$ 36.6	27.5%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	0.1	18.5	(18.4)	(99.5%)	104.4	102.1	2.3	2.3%
Judicial Fees	17.5	18.7	(1.2)	(6.4%)	189.8	196.3	(6.5)	(3.3%)
Master Settlement Agreement	-	114.7	(114.7)	-	107.5	114.7	(7.2)	-
Other	27.3	20.5	6.8	33.2%	271.1	240.5	30.6	12.7%
Treasurer Investments	67.0	16.8	50.2	298.8%	760.0	653.6	106.4	16.3%
Total Non-Tax Revenue	111.9	189.2	(77.3)	(0.4)	1,602.6	1,440.4	162.2	11.3%
Total Tax and Non-Tax Revenue	\$ 2,334.4	\$ 2,237.6	\$ 96.8	4.3%	\$ 31,888.1	\$ 30,908.1	\$ 980.0	3.2%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE MAY 31, 2025 AND MAY 31, 2024

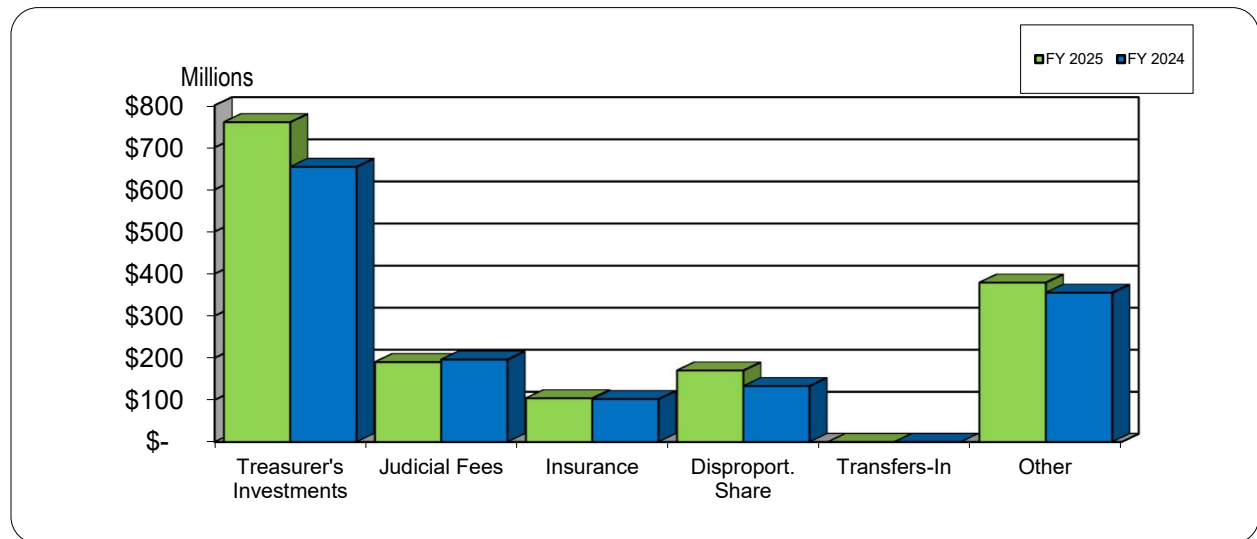


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE MAY 31, 2025 AND MAY 31, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures Report

Fiscal Year-to-Date

Expressed in Millions

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 138.7	\$ 144.1	\$ (5.4)	(3.7%)	0.5%	0.6%
Economic Development	123.4	164.3	(40.9)	(24.9%)	0.4%	0.7%
Education	16,287.9	15,132.3	1,155.6	7.6%	58.8%	60.0%
Environment & Natural Resources	1,195.8	349.5	846.3	242.1%	4.3%	1.4%
General Government	421.5	279.9	141.6	50.6%	1.5%	1.1%
Health and Human Services	6,831.4	6,169.7	661.7	10.7%	24.6%	24.5%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	3,010.2	3,339.5	(329.3)	(9.9%)	10.9%	13.3%
Total Current Operations	28,008.9	25,579.3	2,429.6	9.5%	101.0%	101.5%
Debt Service						
Debt Service	\$ (285.9)	\$ (379.3)	\$ 93.4	-	(1.0%)	(1.5%)
Total Debt Service	\$ (285.9)	\$ (379.3)	\$ 93.4	-	(1.0%)	(1.5%)
Total Appropriation Expenditures	\$ 27,723.0	\$ 25,200.0	\$ 2,523.0	10.0%	100.0%	100.0%

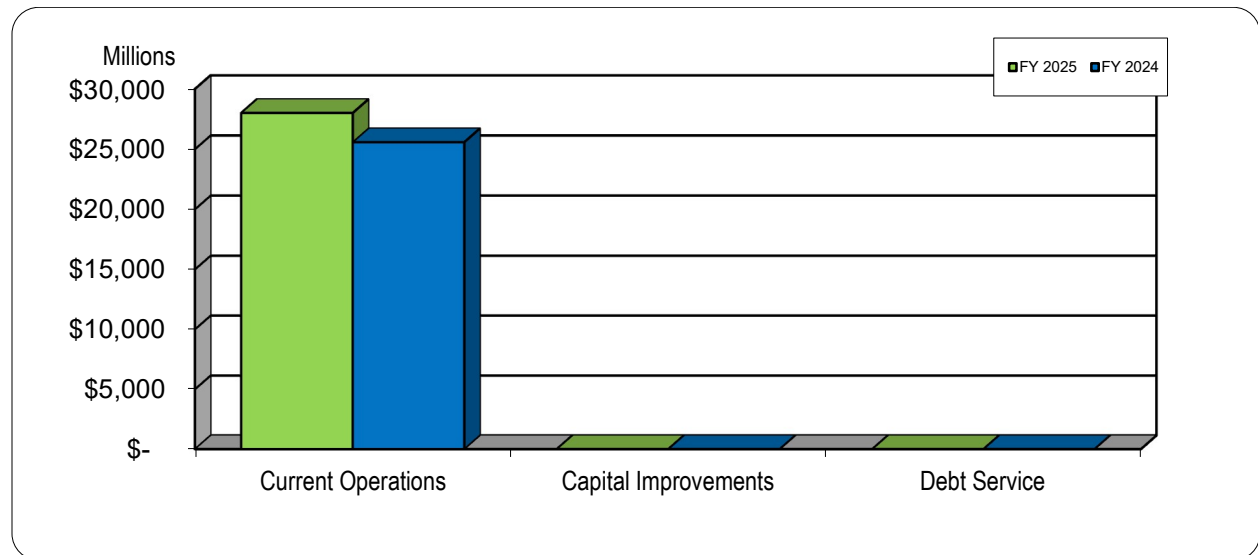
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2025 AND MAY 31, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2025 were greater than actual appropriation expenditures through May 2024 by \$2,523.0 million, or 10.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2025 were greater than appropriation expenditures through May 2024 by \$2,429.6 million, or 9.5%.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of May 31, 2025 and May 31, 2024

Expressed in Millions

	Appropriation Expenditures						Percent of Budget Expended	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Current Operations								
General Government								
Administration	\$ 3.7	\$ 6.9	\$ 59.7	\$ 57.6	\$ 67.4	\$ 65.9	88.6%	87.4%
Board of Elections	0.8	0.7	3.9	4.4	9.7	12.1	40.2%	36.4%
General Assembly	8.7	8.3	82.3	73.1	99.6	99.7	82.6%	73.3%
Governor's Office	0.7	0.7	8.2	5.6	11.8	6.6	69.5%	84.8%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	-	10.7	10.7	10.7	10.7	100.0%	100.0%
Information Technology	9.3	7.1	56.6	59.7	79.3	81.5	71.4%	73.3%
Lieutenant Governor	0.1	0.1	1.1	1.2	1.3	1.3	84.6%	92.3%
Military and Veterans Affairs	0.8	1.2	6.5	10.6	11.6	14.0	56.0%	75.7%
Office of Administrative Hearings	0.3	0.8	7.0	6.4	8.5	8.0	82.4%	80.0%
Office of State Budget	1.0	1.3	10.6	10.2	11.6	11.3	91.4%	90.3%
Office of State Budget - Special	-	267.5	10.6	(162.0)	10.6	40.1	100.0%	(404.0%)
Office of State Human Resources	0.8	0.7	8.8	8.9	11.2	10.9	78.6%	81.7%
Office of the State Controller	3.6	3.1	31.8	29.9	35.9	35.2	88.6%	84.9%
Revenue	11.1	12.7	114.6	110.0	120.8	118.1	94.9%	93.1%
Secretary of State	1.7	1.5	16.7	15.9	19.2	18.8	87.0%	84.6%
State Auditor	2.6	2.1	14.6	13.7	19.2	18.6	76.0%	73.7%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	9.0	(0.2)	(44.5)	1.8	0.2	0.2	(22,250.0%)	900.0%
State Treasurer-Retirement	0.1	0.5	22.5	22.5	24.0	22.8	93.8%	98.7%
Sub-Total	\$ 54.3	\$ 315.0	\$ 421.7	\$ 280.2	\$ 552.6	\$ 575.8	76.3%	48.7%
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	21.8	0.5	0.0%	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-

Reserve - Review of Compensation Plan	-	-	-	-	36.1	37.1	0.0%	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(200.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (142.1)	\$ 37.6	0.0%	-
Total General Government	\$ 54.3	\$ 315.0	\$ 421.7	\$ 280.2	\$ 410.5	\$ 613.4	102.7%	45.7%
Education								
Community Colleges	\$ 160.0	\$ 161.8	\$ 1,306.5	\$ 1,224.0	\$ 1,582.1	\$ 1,476.3	82.6%	82.9%
Eastern NC School for the Deaf	-	-	-	-	-	-	-	-
Governor Morehead School	-	-	-	-	-	-	-	-
NC School for the Deaf	-	-	-	-	-	-	-	-
Public Instruction	1,124.1	1,093.1	11,331.2	10,814.1	11,952.3	11,576.5	94.8%	93.4%
Sub-Total	\$ 1,284.1	\$ 1,254.9	\$ 12,637.7	\$ 12,038.1	\$ 13,534.4	\$ 13,052.8	93.4%	92.2%
University System								
Appalachian State University	\$ 20.4	\$ 22.2	\$ 162.2	\$ 166.5	\$ 212.8	\$ 199.1	76.2%	83.6%
ECU - Health Affairs	9.8	9.3	70.8	64.7	107.2	93.9	66.0%	68.9%
East Carolina University	36.1	31.6	200.2	198.5	273.3	274.8	73.3%	72.2%
Elizabeth City State University	4.5	7.6	40.6	40.4	50.8	50.1	79.9%	80.6%
Fayetteville State University	9.3	8.5	71.6	68.6	92.0	86.1	77.8%	79.7%
NCSU - Academic Affairs	68.5	73.7	472.5	446.2	570.3	550.1	82.9%	81.1%
NCSU - Agricultural Extension Service	3.8	7.4	45.0	45.3	48.5	47.2	92.8%	96.0%
NCSU - Agricultural Research	6.2	5.1	55.7	54.4	63.5	61.6	87.7%	88.3%
North Carolina A&T University	25.8	8.5	126.6	103.5	165.8	164.0	76.4%	63.1%
North Carolina Central University	15.2	14.9	73.3	75.8	101.1	97.6	72.5%	77.7%
North Carolina Sch of Science & Mathematics	4.2	4.8	40.5	37.7	45.3	43.3	89.4%	87.1%
UNC - Chapel Hill Academic Affairs	40.4	12.3	212.0	199.6	382.2	407.4	55.5%	49.0%
UNC - Chapel Hill Area Health Affairs	4.3	7.1	35.2	39.4	56.9	55.6	61.9%	70.9%
UNC - Chapel Hill Health Affairs	24.0	16.2	181.1	177.5	250.0	239.7	72.4%	74.1%
UNC - GA Institutional Programs and Facilities	15.6	1.9	56.8	15.7	85.8	93.2	66.2%	16.8%
UNC - GA Related Educational Programs	3.1	56.6	878.2	452.0	878.8	546.1	99.9%	82.8%
UNC- GA Aid to Private Institutions	-	-	1.2	0.9	1.2	1.2	100.0%	75.0%
University of North Carolina - General Admin	3.2	4.3	44.8	44.7	55.8	52.9	80.3%	84.5%
University of North Carolina Sch of the Arts	5.1	3.7	36.5	34.7	42.7	41.6	85.5%	83.4%
University of North Carolina at Asheville	5.0	4.1	42.9	45.8	54.1	54.3	79.3%	84.3%
University of North Carolina at Charlotte	39.1	31.8	241.9	219.1	336.5	325.2	71.9%	67.4%
University of North Carolina at Greensboro	21.9	23.9	151.4	145.3	208.4	209.1	72.6%	69.5%
University of North Carolina at Pembroke	10.7	7.6	60.0	67.1	101.6	101.7	59.1%	66.0%
University of North Carolina at Wilmington	27.2	10.1	161.4	160.8	221.0	208.4	73.0%	77.2%
Western Carolina University	15.9	16.4	133.1	130.4	170.2	167.4	78.2%	77.9%
Winston-Salem State University	8.5	7.8	54.5	59.7	70.8	73.7	77.0%	81.0%
Total University System	\$ 427.8	\$ 397.4	\$ 3,650.0	\$ 3,094.3	\$ 4,646.6	\$ 4,245.3	78.6%	72.9%
Total Education	\$ 1,711.9	\$ 1,652.3	\$ 16,287.7	\$ 15,132.4	\$ 18,181.0	\$ 17,298.1	89.6%	87.5%

Agriculture								
Agriculture and Consumer Services	\$ 15.3	\$ 19.3	\$ 138.7	\$ 144.1	\$ 182.1	\$ 180.6	76.2%	79.8%
Total Agriculture	\$ 15.3	\$ 19.3	\$ 138.7	\$ 144.1	\$ 182.1	\$ 180.6	76.2%	79.8%
Economic Development								
Commerce	\$ 1.3	\$ 1.2	\$ 13.2	\$ 12.1	\$ 20.3	\$ 14.6	65.0%	82.9%
Commerce-Economic Development	(75.3)	-	82.5	126.4	158.3	130.2	52.1%	97.1%
Commerce-State Aid	2.5	3.4	27.7	25.8	85.1	29.5	32.5%	87.5%
Total Economic Development	\$ (71.5)	\$ 4.6	\$ 123.4	\$ 164.3	\$ 263.7	\$ 174.3	46.8%	94.3%
Environment & Natural Resources								
Environmental Quality	\$ 304.3	\$ (0.4)	\$ 907.8	\$ 98.7	\$ 909.6	\$ 108.7	99.8%	90.8%
Natural and Cultural Resources	15.9	19.9	272.1	249.3	281.4	288.5	96.7%	86.4%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	2.0	(3.4)	15.9	1.5	16.7	18.2	95.2%	8.2%
Total Environment & Natural Resources	\$ 322.2	\$ 16.1	\$ 1,195.8	\$ 349.5	\$ 1,207.7	\$ 415.4	99.0%	84.1%
Health and Human Services								
Aging	\$ 16.0	\$ 3.4	\$ 52.7	\$ 50.7	\$ 53.6	\$ 53.5	98.3%	94.8%
Child Development	27.8	19.8	267.7	207.3	340.3	286.4	78.7%	72.4%
Child and Family Well-Being	(16.0)	(0.2)	38.3	44.0	60.4	59.6	-	-
DHHS-Administration	6.9	20.7	119.1	135.8	224.2	217.9	53.1%	62.3%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	16.9	24.7	100.5	99.5	138.1	133.2	72.8%	74.7%
Health Services Regulations	3.7	4.8	16.5	17.6	25.8	24.8	64.0%	71.0%
Medical Assistance	452.7	314.0	5,472.5	4,756.5	6,165.0	5,471.5	88.8%	86.9%
Mental Health/DD/SAS	58.3	30.4	552.5	628.0	847.8	839.4	65.2%	74.8%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.6	0.9	5.4	7.6	9.4	9.3	57.4%	81.7%
Social Services	53.2	27.7	174.7	186.5	238.9	251.6	73.1%	74.1%
Vocational Rehabilitation	3.3	4.7	31.3	36.3	44.0	43.4	71.1%	83.6%
Total Health and Human Services	\$ 623.4	\$ 450.9	\$ 6,831.2	\$ 6,169.8	\$ 8,147.5	\$ 7,390.6	83.8%	83.5%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 155.4	\$ 181.2	\$ 1,282.7	\$ 1,749.1	\$ 1,434.4	\$ 1,982.5	89.4%	88.2%
Department of State Highway Patrol General Fund	-	-	-	-	-	-	-	-
Insurance	3.5	3.1	46.5	45.8	55.4	51.7	83.9%	88.6%
Insurance-GF	1.7	4.2	(3.4)	3.5	3.8	3.8	(89.5%)	92.1%
Judicial	65.1	83.6	739.7	701.7	790.7	752.6	93.6%	93.2%
Judicial-Indigent Defense	13.8	13.6	152.8	138.7	167.7	150.9	91.1%	91.9%
Justice	6.6	7.3	66.3	64.5	66.8	65.6	99.3%	98.3%
Labor	1.9	1.6	22.1	20.8	26.4	25.6	83.7%	81.3%
Public Safety	42.6	72.1	591.5	606.9	657.8	669.5	89.9%	90.6%
State Bureau of Investigation	4.7	5.3	111.8	8.6	119.9	12.8	93.2%	67.2%
Total Public Safety, Correction, and Regulation	\$ 295.3	\$ 372.0	\$ 3,010.0	\$ 3,339.6	\$ 3,322.9	\$ 3,715.0	90.6%	89.9%
Rounding [*]	\$ (0.2)		\$ 0.4					
Total Current Operations	\$ 2,950.7	\$ 2,830.2	\$ 28,008.9	\$ 25,579.9	\$ 31,715.4	\$ 29,787.4	88.3%	85.9%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (153.7)	\$ (221.3)	\$ (285.9)	\$ (379.3)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ (153.7)	\$ (221.3)	\$ (285.9)	\$ (379.3)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,797.0	\$ 2,608.9	\$ 27,723.0	\$ 25,200.6	\$ 31,715.4	\$ 29,787.4	87.4%	84.6%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of May 31, 2025

Expressed in Thousands

	Receipts		Disbursements	
	May	Year-To-Date	May	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 8,425	\$ 144,555	\$ 23,763	\$ 283,236
Total Agriculture	\$ 8,425	\$ 144,555	\$ 23,763	\$ 283,236
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 286,176	\$ 469,846	\$ 132,476	\$ 183,954
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 286,176	\$ 469,846	\$ 132,476	\$ 183,954
Economic Development				
Commerce	\$ 2,254	\$ 48,710	\$ 3,570	\$ 61,872
Commerce-Economic Development	75,300	115,649	-	198,197
Commerce-State Aid	-	250,750	2,492	278,407
Total Economic Development	\$ 77,554	\$ 415,109	\$ 6,062	\$ 538,476
Education				
Community Colleges	\$ 64,945	\$ 829,099	\$ 224,963	\$ 2,135,584
Eastern NC School for the Deaf	-	-	-	-
Governor Morehead School	-	-	-	-
NC School for the Deaf	-	-	-	-
Public Instruction	268,214	3,238,238	1,392,324	14,569,407
UNC System	145,995	4,212,501	573,615	7,862,730
Total Education	\$ 479,154	\$ 8,279,838	\$ 2,190,902	\$ 24,567,721
Environment & Natural Resources				
Environmental Quality	\$ 10,895	\$ 81,012	\$ 315,205	\$ 988,851
Natural and Cultural Resources	7,423	59,689	23,369	331,831
Roanoke Island Commission	-	-	-	-
Wildlife Resources	11,029	113,894	13,004	129,748
Total Environment & Natural Resources	\$ 29,347	\$ 254,595	\$ 351,578	\$ 1,450,430
General Government				
Administration	\$ 2,081	\$ 13,929	\$ 5,790	\$ 73,617
Board of Elections	3	6,724	842	10,587
General Assembly	106	2,242	8,793	84,551
Governor's Office	162	2,276	905	10,518
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	55,660
Information Technology	859	35,460	10,141	92,033
Lieutenant Governor	-	-	105	1,143
Military and Veterans Affairs	5	2,062	786	8,551
Office of Administrative Hearings	248	1,152	598	8,123
Office of State Budget	63	1,198	1,062	11,781
Office of State Budget - Special	-	28,325	-	38,875
Office of State Human Resources	5	2,046	792	10,801
Office of the State Controller	20	2,441	3,597	34,208

Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,394	52,966	15,454	167,606
SCIF	-	-	-	-
Secretary of State	58	1,521	1,788	18,211
State Auditor	744	7,988	3,317	22,592
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	4,757	163,255	13,796	118,787
State Treasurer-Retirement	-	600	100	23,123
Total General Government	\$ 13,505	\$ 369,185	\$ 67,866	\$ 790,767
Health and Human Services				
Aging	\$ 11,325	\$ 78,985	\$ 27,289	\$ 131,716
Child Development	36,781	682,445	64,532	950,137
Child and Family Well-Being	65,148	566,095	49,136	604,439
DHHS-Administration	21,158	342,051	28,060	461,126
Education Services - Inactive	-	-	-	-
Health Services	15,348	299,288	32,236	399,830
Health Services Regulations	2,990	47,659	6,703	64,150
Medical Assistance	4,680,275	30,072,097	5,133,013	35,544,588
Mental Health/DD/SAS	67,702	1,114,792	125,996	1,667,331
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,060	29,048	3,638	34,478
Social Services	157,111	1,230,644	210,310	1,405,383
Vocational Rehabilitation	14,457	151,208	17,802	182,512
Total Health and Human Services	\$ 5,075,355	\$ 34,614,312	\$ 5,698,715	\$ 41,445,690
Public Safety, Correction, and Regulation				
Adult Correction	\$ 2,555	\$ 653,023	\$ 157,971	\$ 1,935,715
Department of State Highway Patrol General Fund	-	-	-	-
Insurance	1,941	16,458	5,475	62,970

Insurance-GF	551	21,316	2,227	17,941
Judicial	1,471	15,211	66,530	754,921
Judicial-Indigent Defense	2,999	18,529	16,775	171,363
Justice	3,192	40,501	9,761	106,837
Labor	2,108	17,891	3,961	39,971
Public Safety	35,357	224,391	77,988	815,924
State Bureau of Investigation	1,041	15,968	5,699	127,808
Total Public Safety, Correction, and Regulation	\$ 51,215	\$ 1,023,288	\$ 346,387	\$ 4,033,450
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 169,805	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	39,992	-	-
License & Fees-Nontax	2,251	75,407	2,100	11,028
Judicial Fees	17,507	189,840	-	48
Master Settlement Agreement	-	132,506	-	25,000
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	25	173	16	153
CI Appropriation	-	-	-	-
DHHS	79	2,847	-	11
DPS - ABC Board	6,970	29,264	191	1,026
DWI Restoration Fees	-	605	-	-
DWI Service Fees	231	2,512	-	-
Deed Mortgage Registration Fee	601	5,874	481	4,700
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	465	5,774	658	5,313
Gas & Oil Inspection	140	1,367	-	-
Intra State Transfer	116	2,149	-	-
Miscellaneous	-	923	-	-
Parole Supervision Fees	82	828	-	-
Probation Supervision Fees	570	6,149	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,298	12,253	-	-
Sales Tax Refund	73	2,098	-	-
Secretary of State-Nontax	18,678	211,366	720	1,901
Treasurer Investments	66,977	766,453	-	6,459
Total Non-Tax Revenue	\$ 116,063	\$ 1,658,185	\$ 4,166	\$ 55,639
Tax Revenues				
Beverage	\$ 48,701	\$ 536,883	\$ 99	\$ 40,952
Corporate Income	(15,555)	1,559,984	9,285	269,734
Estate	-	-	-	-
Franchise	22,430	781,278	1,304	19,887
Freight Car Lines	216	231	-	-
Gift	-	1	-	-
Individual Income	1,402,862	17,302,127	173,698	1,800,848
Insurance	16,405	1,133,506	17,998	83,470
Mill Machinery	(28)	43	-	18
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	641	37,136	20	224
Real Estate Conveyance Excise	11,857	106,476	5,007	5,007
Sales and Use	1,615,738	17,702,912	707,796	6,966,006
Scrap Tire Disposal	2,389	26,651	(4,965)	10,283
Soft Drinks Tax - Inactive	-	-	-	-

Solid Waste	2,404	25,941	9	17,437
Sports Wagering	10,288	109,528	7,342	54,521
Tobacco	21,255	228,746	52	1,588
White Goods Disposal	615	7,581	36	3,516
Total Tax Revenues	\$ 3,140,218	\$ 39,559,024	\$ 917,681	\$ 9,273,491
Total Reverting	\$ 9,277,012	\$ 86,787,937	\$ 9,739,596	\$ 82,622,854
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	86,787,935			
Year-To-Date Disbursements	82,622,854			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(400,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(150,000)			
Education Reserve	(248,000)			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,607,000)			
Savings Reserve	(125,000)			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,268,817			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of May 31, 2025

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		May	Year-To-Date	May	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 102,936	\$ 391,664	\$ 10,477	\$ 77,355	\$ 413,462
Total Agriculture	\$ 99,153	\$ 102,936	\$ 391,664	\$ 10,477	\$ 77,355	\$ 413,462
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	17,106	49,524	17,106	49,524	-
Total Debt Service	\$ -	\$ 17,106	\$ 49,524	\$ 17,106	\$ 49,524	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	10,115	183,744	14,931	189,105	49,896
Commerce-Floyd Relief	-	-	120,000	-	-	120,000
Commerce-IT Projects	1,601	-	10	2	403	1,208
Commerce-Special Revenue	388,777	20,312	601,437	26,310	519,221	470,993
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 30,427	\$ 905,306	\$ 41,243	\$ 708,729	\$ 657,383
Education						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ 20,375	\$ 445	\$ 12,466	\$ 52,011
Community Colleges-Special Rev	51,827	2,420	69,436	3,680	51,246	70,017
Community Colleges-Trust	2,310	10	677	61	832	2,155
Eastern NC School for the Deaf	-	-	-	-	-	-
Eastern NC School for the Deaf Trust Fund	-	-	-	-	-	-
Governor Morehead School	-	-	-	-	-	-
Governor Morehead School Trust Fund	-	-	-	-	-	-
NC School for the Deaf	-	-	-	-	-	-
NC School for the Deaf Trust Fund	-	-	-	-	-	-
Public Instruction-IT Projects	72,622	120	896	423	14,166	59,352
Public Instruction-Internal Service	165,179	3,837	130,373	1,628	102,139	193,413
Public Instruction-Local Payroll	3,077	5,941	68,202	5,784	68,405	2,874
Public Instruction-Pub Sch Bldg Fund	1,447,622	36,012	660,466	79,890	479,985	1,628,103
Public Instruction-School Technology	20,946	277	2,950	1,312	17,437	6,459
Public Instruction-Special Revenue	31,683	831	42,504	843	15,612	58,575
Public Instruction-Trust	13,001	420	21,160	-	17,000	17,161
Total Education	\$ 1,852,369	\$ 49,868	\$ 1,017,039	\$ 94,066	\$ 779,288	\$ 2,090,120
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 53	\$ 109	\$ 6,169
C W M T F	114,229	507	63,967	1,776	33,245	144,951
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	465,774	1,086,461	41,773	348,248	814,600
Environmental Quality-Disaster	43,774	-	154,458	1,394	50,030	148,202

Land & Water Conservation Fund	37,627	5,734	29,061	2,814	11,530	55,158
Natural & Cultural Res-LWS	2,971	12	326	-	68	3,229
Natural and Cultural Res-Int Bearing	35	1	60	4	49	46
Natural and Cultural Resources	6,311	20	10,857	931	14,282	2,886
Parks & Recreation Trust Fund	64,558	161	31,844	1,403	48,820	47,582
Wildlife	28,704	7,445	57,904	7,000	65,350	21,258
Total Environment & Natural Resources	\$ 381,635	\$ 479,654	\$ 1,434,938	\$ 57,148	\$ 571,731	\$ 1,244,842
General Government						
Administration	\$ 56,028	\$ 4,869	\$ 48,654	\$ 7,887	\$ 60,533	\$ 44,149
Board of Elections	11,838	42	1,567	215	2,561	10,844
DMVA - Special Revenue	26,846	103	1,005	-	-	27,851
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	5	1,537	176	1,443	55,503
Governor's Office	343,559	88,485	1,334,265	90,713	1,470,451	207,373
Governor's Office-Disaster Relief	-	-	913,299	118,500	745,099	168,200
Information Technology	64,497	7,272	47,370	20,731	63,554	48,313
NC Infrastructure Finance Corp	-	115,370	134,242	115,370	134,242	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	204	2,252	204	2,250	4
OSBM-ARP Homeowners Assistance Fund	652	-	43	-	693	2
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	7,671	122,863	181,524	1,303,281	1,772,934
OSBM-Covid 19 Recovery Act	4,052	3	7,283	-	11,333	2
OSBM-Earthquake Disaster Recovery	612	1	270	-	882	-
OSBM-Emergency Rental Assistance	68,545	201	2,762	1,367	43,646	27,661
OSBM-IT Projects	523	-	-	31	331	192
OSBM-Rural Health Care Stabilization	10,974	139	26,012	-	-	36,986
OSBM-SCIF	3,966,637	89,063	2,216,896	666,372	2,260,474	3,923,059
OSBM-Tropical Storm Fred DR	19,598	4	96	-	19,694	-
Office of Administrative Hearings	2,615	-	130	-	3	2,742
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	1,025	11,684	801	11,314	2,005
Revenue-IT Project	24,851	250	25,250	13	1,307	48,794
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	9,336	61,519	2,936	62,008	57,379
Revenue-Tax Distribution	124	482,313	5,916,012	482,300	5,915,980	156
Revenue-Tax Transfer Fees	5,502	294	3,856	733	3,427	5,931
State Controller	46,083	2,121	19,414	(1,583)	23,024	42,473
State Treasurer	6,930	1,018	8,077	357	6,623	8,384
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	9,101	65,711	6,277	67,616	4,419
Total General Government	\$ 7,735,350	\$ 818,890	\$ 10,972,071	\$ 1,694,924	\$ 12,211,771	\$ 6,495,650
Health and Human Services						
Aging	\$ 1,327	\$ -	\$ 6,133	\$ 227	\$ 4,145	\$ 3,315
Child Development	80	-	43,161	-	37,957	5,284
Child and Family Well-Being	-	19,117	205,676	19,117	205,676	-
DHHS-Administration	213,449	371	53,536	8,197	89,729	177,256
Health Services	212,674	362,612	2,697,816	278,861	2,690,503	219,987
Health Services Regulations	44,617	382	7,938	91	1,518	51,037
Medical Assistance	216,048	9,748	270,778	3,068	369,114	117,712
Mental Health/DD/SAS	92,340	-	948	602	6,484	86,804

Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	488	22,952	1,247	20,125	14,169
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 392,718	\$ 3,308,938	\$ 311,410	\$ 3,425,251	\$ 675,564
Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 21	\$ 1,285	\$ 2,012	\$ 7,278	\$ 24,624
Department of State Highway Patrol Special Fund	-	-	-	-	-	-
Department of State Highway Patrol Special Interest Bearing	-	-	-	-	-	-
Insurance	8,539	10,018	16,661	195	3,969	21,231
Labor	-	-	750	-	750	-
Office of the Courts	5,293	12	9,585	2,720	12,381	2,497
Public Safety	193,801	89,317	1,981,521	121,793	1,978,729	196,593
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 99,368	\$ 2,009,802	\$ 126,720	\$ 2,003,107	\$ 244,945
Total Non-reverting	\$ 11,559,440	\$ 1,990,967	\$ 20,089,282	\$ 2,353,094	\$ 19,826,756	\$ 11,821,966

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.