



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Hanging Rock State Park
Stokes County

April 2025



Office of the State Controller

OFFICIAL MEMORANDUM

May 19, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended April 30, 2025 of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in a larger font across the top of the seal.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

April 30, 2025

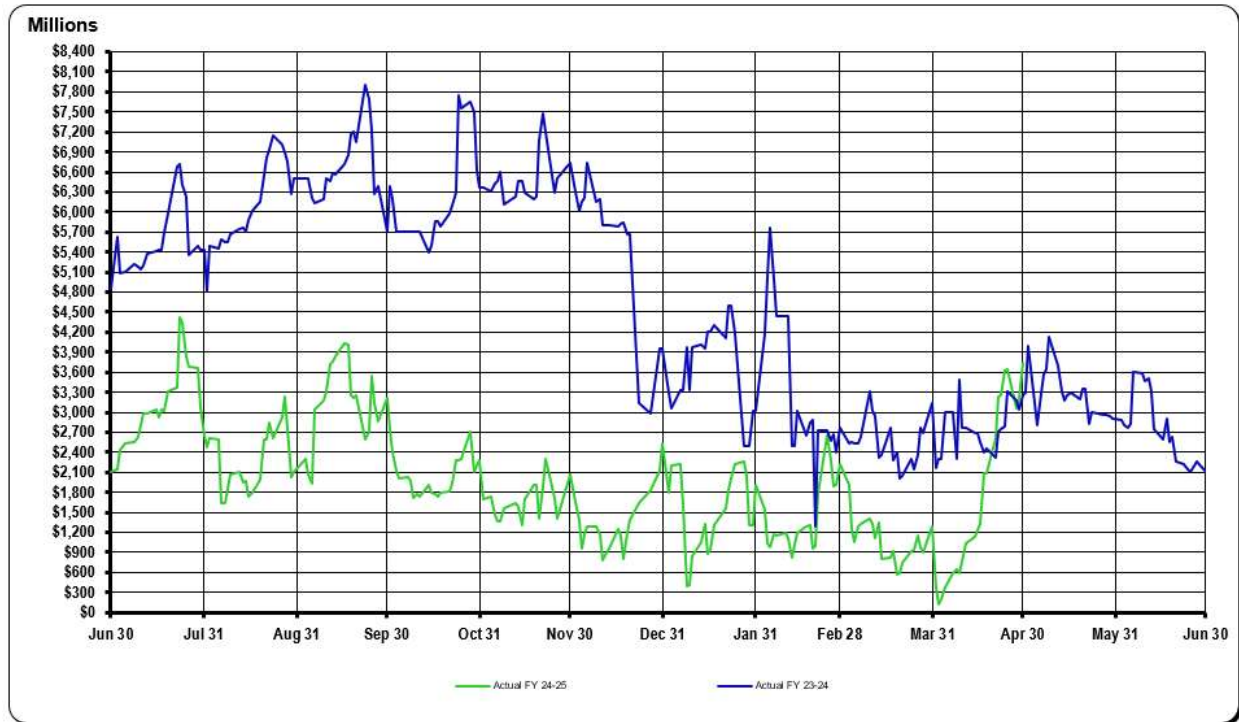
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 23,626.4	Beverage Tax	\$ 39.8
		Sales & Use Tax	415.6
		Scrap Tire Disposal Tax	4.5
		Solid Waste Disposal Tax	5.7
		White Goods Tax	0.9
		Total Liabilities	\$ 466.5
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 41.3
		Carry Forward Reserve	184.5
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	676.7
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	25.6
		Information Technology Reserve	343.8
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	42.7
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,609.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	213.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	12,184.1
		Total Reserved	\$ 19,428.5
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(3,000.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,627.7
		Total Unreserved	\$ 3,731.4
		Total Fund Balance	\$ 23,159.9
Total Assets	\$ 23,626.4	Total Liabilities and Fund Balance	\$ 23,626.4

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE APRIL 30, 2025 AND FISCAL YEAR ENDED JUNE 30, 2024



Expressed in Millions



North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date April 30, 2025 and April 30, 2024

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 41.3	\$ 10.4	\$ 30.9	100.0%
Carry Forward Reserve	184.5	243.1	(58.6)	(24.1%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	676.7	744.5	(67.8)	(9.1%)
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	121.8	(26.1)	(21.4%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	25.6	56.8	(31.2)	(54.9%)
Information Technology Reserve	343.8	410.3	(66.5)	(16.2%)
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	726.5	-	0.0%
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	42.7	35.0	7.7	22.0%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	4.7	(4.7)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	4.7	(4.7)	(100.0%)
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,609.9	4,750.0	(1,140.1)	(24.0%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.0%
State Emergency Response/Disaster Reserve	213.9	669.4	(455.5)	(68.0%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	12,184.1	11,699.2	484.9	4.1%
Total Reserved	\$ 19,428.5	\$ 20,820.8	\$ (1,392.3)	(6.7%)
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	(3,000.0)	(7,223.2)	4,223.2	(58.47%)
Transfer to Non-reserved Funds	0.00	0.00	0.00	-

Excess of Revenues Over (Under) Appropriation Expenditures	4,627.7	6,078.5	(1,450.8)	(23.87%)
Total Unreserved	\$ 3,731.4	\$ 3,704.5	\$ 26.9	0.73%
Total Fund Balance	\$ 23,159.9	\$ 24,525.3	\$ (1,365.4)	(5.57%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of April 30, 2025
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	April		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 1,284.3	\$ 3,133.8	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 1,284.3	\$ 3,133.8	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ 31.4	\$ -	\$ 169.8	\$ 133.2	\$ 88.4	\$ 164.5	192.1%	81.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	13.8	10.6	104.2	83.5	125.9	119.3	82.8%	70.0%
Judicial Fees	17.5	18.1	172.3	177.6	218.0	222.4	79.0%	79.9%
Master Settlement Agreement	107.5	-	107.5	-	128.1	130.2	83.9%	0.0%
Other	58.2	54.5	243.8	220.2	262.7	260.5	92.8%	84.5%
Treasurer Investments	104.5	64.6	693.0	636.8	657.8	826.0	105.4%	77.1%
Total Non-Tax Revenue	\$ 332.9	\$ 147.8	\$ 1,490.6	\$ 1,251.3	\$ 1,480.9	\$ 1,722.9	100.7%	72.6%
Tax Revenues								
Beverage	\$ 39.0	\$ 26.4	\$ 447.3	\$ 445.8	\$ 583.2	\$ 562.1	76.7%	79.3%
Corporate Income	557.7	581.1	1,315.1	1,218.4	1,636.9	1,686.0	80.3%	72.3%
Estate	-	-	-	-	-	-	-	-
Franchise	236.9	239.0	740.3	710.3	744.3	742.3	99.5%	95.7%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	2,220.9	2,133.3	14,272.1	13,996.0	16,280.8	16,583.7	87.7%	84.4%
Insurance	409.5	366.4	1,051.6	936.3	1,395.0	1,235.3	75.4%	75.8%
Mill Machinery	-	-	0.1	(0.2)	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.6	11.8	36.3	40.9	31.8	36.9	114.2%	110.8%
Real Estate Conveyance Excise	7.9	6.2	94.6	82.1	114.3	109.6	82.8%	74.9%
Sales and Use	1,233.0	1,134.5	9,829.0	9,754.6	10,776.3	10,749.4	91.2%	90.7%
Scrap Tire Disposal	(1.9)	(3.5)	9.0	8.5	8.0	7.9	112.5%	107.6%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.0)	(2.4)	6.1	5.3	3.2	3.2	190.6%	165.6%
Sports Wagering	6.3	0.3	52.1	0.3	28.1	-	185.4%	-
Tobacco	20.6	19.3	206.0	216.7	278.2	281.9	74.0%	76.9%
White Goods Disposal	(0.2)	(0.5)	3.5	4.0	4.3	4.1	81.4%	97.6%
Total Tax Revenues	\$ 4,734.3	\$ 4,511.9	\$ 28,063.1	\$ 27,419.0	\$ 31,884.7	\$ 32,002.7	88.0%	85.7%
Total Revenues	\$ 5,067.2	\$ 4,659.7	\$ 29,553.7	\$ 28,670.3	\$ 33,365.6	\$ 33,725.6	88.6%	85.0%
Total Availability	\$ 6,351.5	\$ 7,793.5	\$ 31,657.4	\$ 33,519.5	\$ 35,469.3	\$ 38,574.8	89.3%	86.9%

Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,752.3	2,937.3	25,058.2	22,749.8	31,715.6	29,787.3	79.0%	76.4%
Debt Service	(132.2)	(158.0)	(132.2)	(158.0)	-	-	-	-
Total Appropriation Expenditures	\$ 2,620.1	\$ 2,779.3	\$ 24,926.0	\$ 22,591.8	\$ 31,715.6	\$ 29,787.3	78.6%	75.8%
Unreserved Fund Balance – Before Statutory Reservations	\$ 3,731.4	\$ 5,014.2	\$ 6,731.4	\$ 10,927.7	\$ 3,753.7	\$ 8,787.5	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(400.0)	(1,000.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	(608.4)	(150.0)	(630.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	(50.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	(301.3)	-	(450.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	(400.0)	-	(400.0)	-	-	-	-
Medicaid Transformation Reserve	-	-	-	(5.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	(1,250.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	(145.6)	-	-	-	-
SCIF General Fund Reserve	-	-	(1,607.0)	(2,462.6)	-	-	-	-
Savings Reserve	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(75.0)	-	-	-	-
Transportation Reserve	-	-	(100.0)	(450.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 3,731.4	\$ 3,704.5	\$ 3,731.4	\$ 3,704.5	\$ 3,753.7	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of April 30, 2025 and April 30, 2024

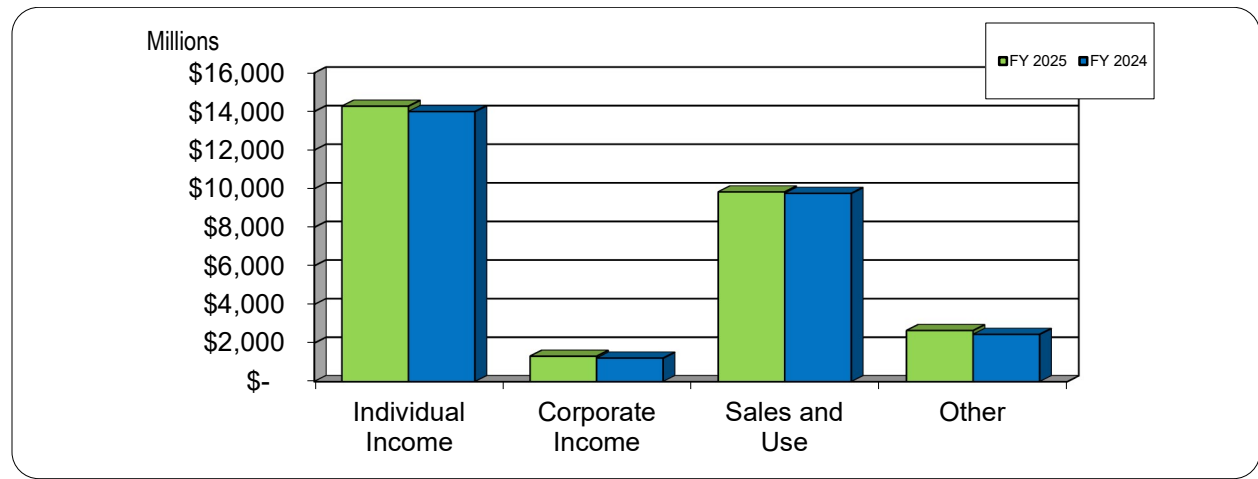
Expressed in Millions

	April				Year-To-Date Through April			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 39.0	\$ 26.4	\$ 12.6	47.7%	\$ 447.3	\$ 445.8	\$ 1.5	0.3%
Corporate Income	557.7	581.1	(23.4)	(4.0%)	1,315.1	1,218.4	96.7	7.9%
Estate	-	-	-	-	-	-	-	-
Franchise	236.9	239.0	(2.1)	(0.9%)	740.3	710.3	30.0	4.2%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	2,220.9	2,133.3	87.6	4.1%	14,272.1	13,996.0	276.1	2.0%
Insurance	409.5	366.4	43.1	11.8%	1,051.6	936.3	115.3	12.3%
Mill Machinery	-	-	-	-	0.1	(0.2)	0.3	(150.0%)
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.6	11.8	(5.2)	(44.1%)	36.3	40.9	(4.6)	(11.2%)
Real Estate Conveyance Excise	7.9	6.2	1.7	27.4%	94.6	82.1	12.5	15.2%
Sales and Use	1,233.0	1,134.5	98.5	8.7%	9,829.0	9,754.6	74.4	0.8%
Scrap Tire Disposal	(1.9)	(3.5)	1.6	(45.7%)	9.0	8.5	0.5	5.9%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.0)	(2.4)	0.4	(16.7%)	6.1	5.3	0.8	15.1%
Sports Wagering	6.3	0.3	6.0	2,000.0%	52.1	0.3	51.8	17,266.7%
Tobacco	20.6	19.3	1.3	6.7%	206.0	216.7	(10.7)	(4.9%)
White Goods Disposal	(0.2)	(0.5)	0.3	(60.0%)	3.5	4.0	(0.5)	(12.5%)
Total Tax Revenues	\$ 4,734.3	\$ 4,511.9	\$ 222.4	4.9%	\$ 28,063.1	\$ 27,419.0	\$ 644.1	2.3%
Non-Tax Revenue								
Disproportionate Share	\$ 31.4	\$ -	\$ 31.4	-	\$ 169.8	\$ 133.2	\$ 36.6	27.5%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	13.8	10.6	3.2	30.2%	104.2	83.5	20.7	24.8%
Judicial Fees	17.5	18.1	(0.6)	(3.3%)	172.3	177.6	(5.3)	(3.0%)
Master Settlement Agreement	107.5	-	107.5	-	107.5	-	107.5	-
Other	58.2	54.5	3.7	6.8%	243.8	220.0	23.8	10.8%
Treasurer Investments	104.5	64.6	39.9	61.8%	693.0	636.8	56.2	8.8%
Total Non-Tax Revenue	332.9	147.8	185.1	1.3	1,490.6	1,251.1	239.5	19.1%
Total Tax and Non-Tax Revenue	\$ 5,067.2	\$ 4,659.7	\$ 407.5	8.7%	\$29,553.7	\$ 28,670.1	\$ 883.6	3.1%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE APRIL 30, 2025 AND APRIL 30, 2024

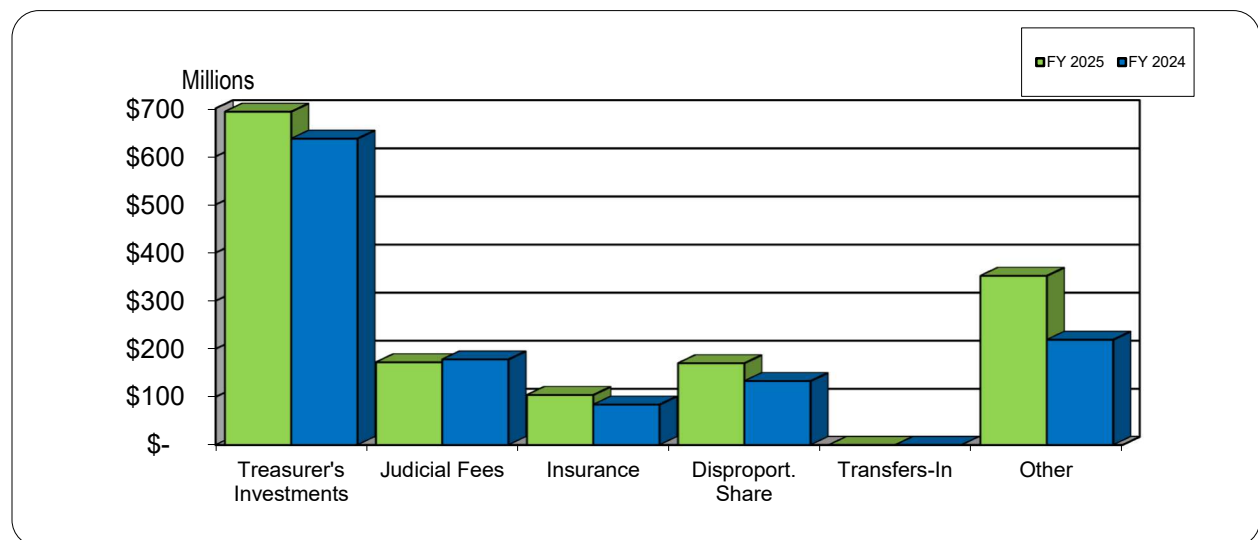


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE APRIL 30, 2025 AND APRIL 30, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures Report

Fiscal Year-to-Date

Expressed in Millions

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 123.4	\$ 124.8	\$ (1.4)	(1.1%)	0.5%	0.6%
Economic Development	194.9	159.7	35.2	22.0%	0.8%	0.7%
Education	14,576.1	13,480.2	1,095.9	8.1%	58.5%	59.7%
Environment & Natural Resources	873.6	333.4	540.2	162.0%	3.5%	1.5%
General Government	367.2	(35.1)	402.3	(1,146.2%)	1.5%	(0.2%)
Health and Human Services	6,208.0	5,719.1	488.9	8.5%	24.9%	25.3%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,715.0	2,967.7	(252.7)	(8.5%)	10.9%	13.1%
Total Current Operations	25,058.2	22,749.8	2,308.4	10.1%	100.5%	100.7%
Debt Service						
Debt Service	\$ (132.2)	\$ (158.0)	\$ 25.8	-	(0.5%)	(0.7%)
Total Debt Service	\$ (132.2)	\$ (158.0)	\$ 25.8	-	(0.5%)	(0.7%)
Total Appropriation Expenditures	\$ 24,926.0	\$ 22,591.8	\$ 2,334.2	10.3%	100.0%	100.0%

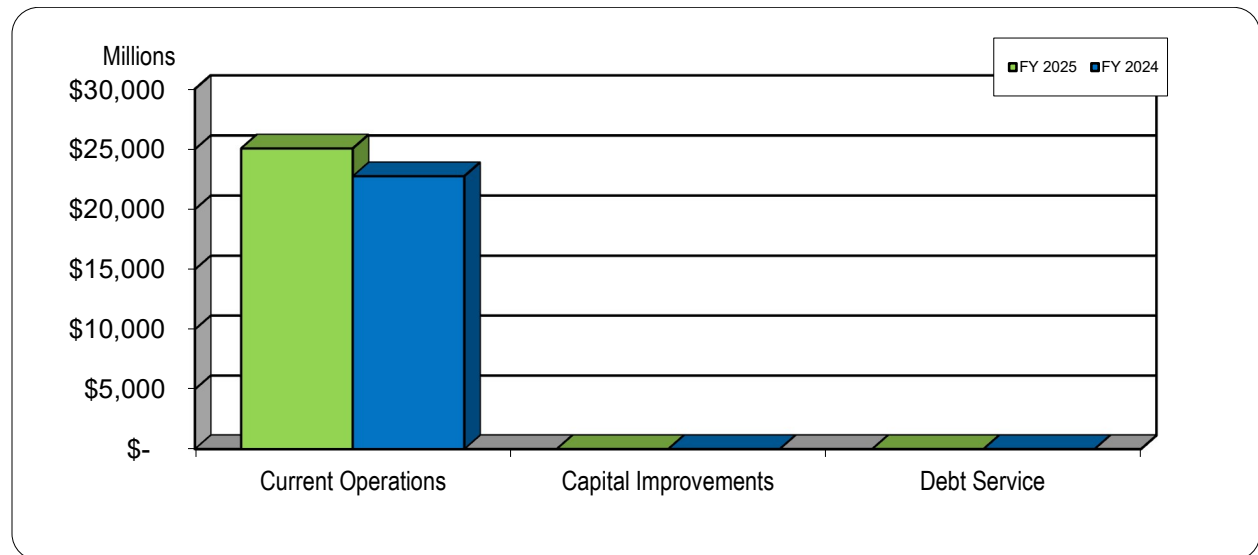
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE APRIL 30, 2025 AND APRIL 30, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through April 2025 were greater than actual appropriation expenditures through April 2024 by \$2,334.2 million, or 10.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through April 2025 were greater than appropriation expenditures through April 2024 by \$2,308.4 million, or 10.1%.



North Carolina Financial System

Office of State Controller

NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of April 30, 2025 and April 30, 2024

Expressed in Millions

	Appropriation Expenditures						Percent of Budget Expended	
	April		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Current Operations								
General Government								
Administration	\$ 8.2	\$ 3.0	\$ 56.0	\$ 50.7	\$ 67.4	\$ 65.9	83.1%	76.9%
Board of Elections	0.8	7.1	3.0	3.7	9.7	12.1	30.9%	30.6%
General Assembly	9.1	7.9	73.6	64.8	99.6	99.7	73.9%	65.0%
Governor's Office	0.6	0.5	7.5	4.9	11.8	6.6	63.6%	74.2%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	2.7	2.7	10.7	10.7	10.7	10.7	100.0%	100.0%
Information Technology	12.1	7.7	47.3	52.6	79.3	81.5	59.6%	64.5%
Lieutenant Governor	0.1	0.1	1.0	1.0	1.3	1.3	76.9%	76.9%
Military and Veterans Affairs	0.8	0.6	5.7	9.4	11.6	14.0	49.1%	67.1%
Office of Administrative Hearings	0.7	0.7	6.6	5.6	8.5	8.0	77.6%	70.0%
Office of State Budget	1.0	0.7	9.6	8.9	11.6	11.3	82.8%	78.8%
Office of State Budget - Special	1.5	262.5	10.6	(429.5)	10.6	40.1	100.0%	(1,071.1%)
Office of State Human Resources	0.5	0.5	8.0	8.1	11.2	10.9	71.4%	74.3%
Office of the State Controller	3.0	3.1	28.2	26.8	35.9	35.2	78.6%	76.1%
Revenue	13.8	12.8	103.6	97.3	120.8	118.1	85.8%	82.4%
Secretary of State	1.5	1.5	15.0	14.4	19.2	18.8	78.1%	76.6%
State Auditor	1.6	0.4	12.0	11.6	19.2	18.6	62.5%	62.4%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	11.1	0.5	(53.5)	2.0	0.2	0.2	(26,750.0%)	1,000.0%
State Treasurer-Retirement	5.5	5.2	22.4	22.0	24.0	22.8	93.3%	96.5%
Sub-Total	\$ 74.6	\$ 317.5	\$ 367.3	\$ (35.0)	\$ 552.6	\$ 575.8	66.5%	(6.1%)
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	21.8	0.5	0.0%	0.0%
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-

Reserve - Review of Compensation Plan	-	-	-	-	36.1	-	0.0%	-
Reserve - Salary Adjustment	-	-	-	-	-	47.4	-	0.0%
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(200.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (142.1)	\$ 47.9	0.0%	-
Total General Government	\$ 74.6	\$ 317.5	\$ 367.3	\$ (35.0)	\$ 410.5	\$ 623.7	89.5%	(5.6%)
Education								
Community Colleges	\$ 149.9	\$ 141.7	\$ 1,146.5	\$ 1,062.2	\$ 1,582.1	\$ 1,475.7	72.5%	72.0%
Public Instruction	1,077.5	930.1	10,207.1	9,721.0	11,952.3	11,573.9	85.4%	84.0%
Sub-Total	\$ 1,227.4	\$ 1,071.8	\$ 11,353.6	\$ 10,783.2	\$ 13,534.4	\$ 13,049.6	83.9%	82.6%
University System								
Appalachian State University	\$ 37.6	\$ 26.1	\$ 141.8	\$ 144.3	\$ 213.0	\$ 198.8	66.6%	72.6%
ECU - Health Affairs	11.0	11.0	61.0	55.5	107.2	93.9	56.9%	59.1%
East Carolina University	26.6	28.6	164.1	166.9	273.3	277.5	60.0%	60.1%
Elizabeth City State University	0.3	3.5	36.1	32.8	50.8	50.1	71.1%	65.5%
Fayetteville State University	9.3	8.1	62.3	60.2	92.0	86.1	67.7%	69.9%
NCSU - Academic Affairs	64.0	58.6	404.0	372.5	570.2	549.2	70.9%	67.8%
NCSU - Agricultural Extension Service	5.0	8.9	41.3	38.0	48.5	47.2	85.2%	80.5%
NCSU - Agricultural Research	4.9	5.5	49.5	49.3	63.5	61.6	78.0%	80.0%
North Carolina A&T University	27.5	32.5	100.8	95.0	165.8	164.0	60.8%	57.9%
North Carolina Central University	6.6	11.9	58.1	60.9	101.1	97.6	57.5%	62.4%
North Carolina Sch of Science & Mathematics	3.1	3.5	36.4	32.8	45.3	43.3	80.4%	75.8%
UNC - Chapel Hill Academic Affairs	43.6	40.5	171.6	187.3	382.6	407.4	44.9%	46.0%
UNC - Chapel Hill Area Health Affairs	3.7	3.3	30.9	32.3	56.9	55.6	54.3%	58.1%
UNC - Chapel Hill Health Affairs	25.0	25.7	157.1	161.3	250.0	239.7	62.8%	67.3%
UNC - GA Institutional Programs and Facilities	0.8	5.0	41.2	13.9	86.6	101.2	47.6%	13.7%
UNC - GA Related Educational Programs	(3.0)	0.2	875.1	395.5	878.8	542.0	99.6%	73.0%
UNC- GA Aid to Private Institutions	0.3	1.5	1.1	0.9	1.2	1.2	91.7%	75.0%
University of North Carolina - General Admin	4.3	6.0	41.7	40.4	54.9	51.1	76.0%	79.1%
University of North Carolina Sch of the Arts	5.4	3.8	31.4	30.9	42.7	41.6	73.5%	74.3%
University of North Carolina at Asheville	4.7	4.3	37.9	41.7	54.1	53.7	70.1%	77.7%
University of North Carolina at Charlotte	38.2	40.9	202.8	187.3	336.4	324.3	60.3%	57.8%
University of North Carolina at Greensboro	23.3	19.6	129.6	121.4	208.3	208.9	62.2%	58.1%
University of North Carolina at Pembroke	7.9	9.8	49.3	59.6	101.6	101.2	48.5%	58.9%
University of North Carolina at Wilmington	18.6	16.6	134.1	150.7	220.9	208.3	60.7%	72.3%
Western Carolina University	16.8	19.5	117.3	113.9	170.1	167.2	69.0%	68.1%
Winston-Salem State University	6.5	4.7	46.1	51.9	70.7	72.6	65.2%	71.5%
Total University System	\$ 392.0	\$ 399.6	\$ 3,222.6	\$ 2,697.2	\$ 4,646.5	\$ 4,245.3	69.4%	63.5%
Total Education	\$ 1,619.4	\$ 1,471.4	\$ 14,576.2	\$ 13,480.4	\$ 18,180.9	\$ 17,294.9	80.2%	77.9%
Agriculture								

Agriculture and Consumer Services	\$ 16.7	\$ 15.1	\$ 123.3	\$ 124.8	\$ 182.1	\$ 180.6	67.7%	69.1%
Total Agriculture	\$ 16.7	\$ 15.1	\$ 123.3	\$ 124.8	\$ 182.1	\$ 180.6	67.7%	69.1%
Economic Development								
Commerce	\$ 1.5	\$ 1.4	\$ 11.8	\$ 10.9	\$ 20.3	\$ 14.6	58.1%	74.7%
Commerce-Economic Development	39.7	31.8	157.8	126.4	158.3	130.2	99.7%	97.1%
Commerce-State Aid	3.4	3.9	25.2	22.4	85.1	29.5	29.6%	75.9%
Total Economic Development	\$ 44.6	\$ 37.1	\$ 194.8	\$ 159.7	\$ 263.7	\$ 174.3	73.9%	91.6%
Environment & Natural Resources								
Environmental Quality	\$ 8.1	\$ 33.1	\$ 603.5	\$ 99.1	\$ 909.6	\$ 108.7	66.3%	91.2%
Natural and Cultural Resources	29.3	42.7	256.2	229.4	281.4	288.5	91.0%	79.5%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	1.9	4.5	13.9	5.0	16.7	18.2	83.2%	27.5%
Total Environment & Natural Resources	\$ 39.3	\$ 80.3	\$ 873.6	\$ 333.5	\$ 1,207.7	\$ 415.4	72.3%	80.3%
Health and Human Services								
Aging	\$ 2.6	\$ 15.2	\$ 36.8	\$ 47.4	\$ 53.6	\$ 53.5	68.7%	88.6%
Child Development	28.9	11.5	239.9	187.5	340.3	286.4	70.5%	65.5%
Child and Family Well-Being	(0.9)	46.5	54.4	44.2	60.4	59.6	-	-
DHHS-Administration	25.6	(4.2)	112.2	115.2	224.1	217.9	50.1%	52.9%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	1.8	8.1	83.7	74.8	138.1	133.1	60.6%	56.2%
Health Services Regulations	3.3	2.1	12.8	12.7	25.8	24.8	49.6%	51.2%
Medical Assistance	661.9	524.2	5,019.8	4,442.4	6,165.0	5,471.5	81.4%	81.2%
Mental Health/DD/SAS	100.6	59.9	494.2	597.7	847.9	839.4	58.3%	71.2%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	1.0	1.5	4.9	6.7	9.4	9.3	52.1%	72.0%
Social Services	32.1	9.1	121.5	158.8	238.9	251.6	50.9%	63.1%
Vocational Rehabilitation	6.3	5.7	28.0	31.7	44.0	43.4	63.6%	73.0%
Total Health and Human Services	\$ 863.2	\$ 679.6	\$ 6,208.2	\$ 5,719.1	\$ 8,147.5	\$ 7,390.5	76.2%	77.4%
Public Safety, Correction, and Regulation								
Adult Correction	\$ (54.3)	\$ 177.2	\$ 1,127.3	\$ 1,568.0	\$ 1,434.4	\$ 1,977.1	78.6%	-
Insurance	3.0	5.6	43.0	42.7	55.4	51.7	77.6%	82.6%
Insurance-GF	(2.5)	(1.4)	(5.1)	(0.7)	3.8	3.8	(134.2%)	(18.4%)
Judicial	64.9	66.0	674.7	618.1	790.7	751.0	85.3%	82.3%
Judicial-Indigent Defense	11.2	9.5	139.1	125.1	167.7	150.9	82.9%	82.9%
Justice	8.3	8.2	59.8	57.2	66.8	65.6	89.5%	87.2%
Labor	2.3	2.0	20.2	19.2	26.4	25.6	76.5%	75.0%
Public Safety	56.5	65.9	548.9	534.8	657.8	669.1	83.4%	79.9%
State Bureau of Investigation	4.9	3.3	107.2	3.3	119.9	13.2	-	-
Total Public Safety, Correction, and Regulation	\$ 94.3	\$ 336.3	\$ 2,715.1	\$ 2,967.7	\$ 3,322.9	\$ 3,708.0	81.7%	80.0%
Rounding [*]	\$ 0.2		\$ (0.3)					
Total Current Operations	\$ 2,752.3	\$ 2,937.3	\$ 25,058.2	\$ 22,750.2	\$ 31,715.3	\$ 29,787.4	79.0%	76.4%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ (132.2)	\$ (158.0)	\$ (132.2)	\$ (158.0)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ (132.2)	\$ (158.0)	\$ (132.2)	\$ (158.0)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,620.1	\$ 2,779.3	\$ 24,926.0	\$ 22,592.2	\$ 31,715.3	\$ 29,787.4	78.6%	75.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of April 30, 2025

Expressed in Thousands

	Receipts		Disbursements	
	April	Year-To-Date	April	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 7,529	\$ 136,130	\$ 24,192	\$ 259,473
Total Agriculture	\$ 7,529	\$ 136,130	\$ 24,192	\$ 259,473
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 132,193	\$ 183,670	\$ -	\$ 51,478
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 132,193	\$ 183,670	\$ -	\$ 51,478
Economic Development				
Commerce	\$ 5,492	\$ 46,456	\$ 6,971	\$ 58,303
Commerce-Economic Development	-	40,349	39,737	198,197
Commerce-State Aid	-	250,750	3,385	275,915
Total Economic Development	\$ 5,492	\$ 337,555	\$ 50,093	\$ 532,415
Education				
Community Colleges	\$ 51,954	\$ 764,155	\$ 201,902	\$ 1,910,621
Public Instruction	331,468	2,970,025	1,409,088	13,177,083
UNC System	127,413	4,066,506	519,318	7,289,115
Total Education	\$ 510,835	\$ 7,800,686	\$ 2,130,308	\$ 22,376,819
Environment & Natural Resources				
Environmental Quality	\$ 8,408	\$ 70,117	\$ 16,516	\$ 673,646
Natural and Cultural Resources	6,625	52,266	35,961	308,461
Roanoke Island Commission	-	-	-	-
Wildlife Resources	10,453	102,865	12,229	116,744
Total Environment & Natural Resources	\$ 25,486	\$ 225,248	\$ 64,706	\$ 1,098,851
General Government				
Administration	\$ 730	\$ 11,848	\$ 9,058	\$ 67,827
Board of Elections	30	6,720	820	9,745
General Assembly	77	2,136	9,148	75,757
Governor's Office	210	2,114	770	9,614
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	2,665	55,660
Information Technology	34	34,601	12,149	81,892
Lieutenant Governor	-	-	103	1,039
Military and Veterans Affairs	5	2,058	798	7,765
Office of Administrative Hearings	2	905	751	7,526
Office of State Budget	27	1,135	1,009	10,719
Office of State Budget - Special	-	28,325	1,500	38,875
Office of State Human Resources	280	2,041	820	10,009
Office of the State Controller	168	2,420	3,202	30,610
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	2,024	48,572	15,804	152,151
SCIF	-	-	-	-
Secretary of State	63	1,463	1,571	16,423
State Auditor	831	7,245	2,454	19,275
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	9,351	158,498	20,429	104,991
State Treasurer-Retirement	-	600	5,481	23,023
Total General Government	\$ 13,832	\$ 355,681	\$ 88,532	\$ 722,901
Health and Human Services				
Aging	\$ 2,705	\$ 67,660	\$ 5,316	\$ 104,427
Child Development	37,423	645,665	66,359	885,605
Child and Family Well-Being	54,252	500,947	53,334	555,303
DHHS-Administration	12,520	320,893	38,141	433,066
Education Services - Inactive	-	-	-	-
Health Services	39,409	283,940	41,235	367,594
Health Services Regulations	3,250	44,668	6,534	57,448
Medical Assistance	2,153,055	25,391,822	2,814,996	30,411,575
Mental Health/DD/SAS	58,687	1,047,090	159,328	1,541,336
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,348	25,988	3,378	30,840
Social Services	84,443	1,073,534	116,562	1,195,072
Vocational Rehabilitation	9,190	136,751	15,471	164,709
Total Health and Human Services	\$ 2,457,282	\$ 29,538,958	\$ 3,320,654	\$ 35,746,975
Public Safety, Correction, and Regulation				
Adult Correction	\$ 205,873	\$ 650,468	\$ 151,527	\$ 1,777,744
Insurance	2,033	14,517	5,074	57,495

Insurance-GF	4,069	20,765	1,546	15,714
Judicial	815	13,740	65,693	688,391
Judicial-Indigent Defense	4,826	15,530	16,071	154,588
Justice	2,472	37,310	10,771	97,075
Labor	1,447	15,783	3,791	36,009
Public Safety	18,333	189,034	74,834	737,936
State Bureau of Investigation	1,216	14,927	6,066	122,109
Total Public Safety, Correction, and Regulation	\$ 241,084	\$ 972,074	\$ 335,373	\$ 3,687,061
Non-Tax Revenue				
Disproportionate Share	\$ 31,365	\$ 169,805	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	12,054	39,992	-	-
License & Fees-Nontax	5,546	73,156	3,765	8,928
Judicial Fees	17,461	172,333	1	48
Master Settlement Agreement	132,506	132,506	25,000	25,000
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	27	148	27	137
CI Appropriation	-	-	-	-
DHHS	859	2,768	-	11
DPS - ABC Board	11,527	22,294	-	835
DWI Restoration Fees	-	605	-	-
DWI Service Fees	248	2,282	-	-
Deed Mortgage Registration Fee	543	5,272	434	4,218
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	691	5,309	648	4,655
Gas & Oil Inspection	121	1,228	-	-
Intra State Transfer	104	2,033	-	-
Miscellaneous	-	923	-	-
Parole Supervision Fees	79	745	-	-
Probation Supervision Fees	623	5,579	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	2,163	10,955	-	-
Sales Tax Refund	206	2,025	-	-
Secretary of State-Nontax	42,171	192,688	57	1,181
Treasurer Investments	104,511	699,476	-	6,459
Total Non-Tax Revenue	\$ 362,805	\$ 1,542,122	\$ 29,932	\$ 51,472
Tax Revenues				
Beverage	\$ 45,945	\$ 488,182	\$ 6,950	\$ 40,853
Corporate Income	572,730	1,575,539	14,997	260,450
Estate	-	-	-	-
Franchise	237,826	758,848	914	18,583
Freight Car Lines	5	15	-	-
Gift	1	1	-	-
Individual Income	2,981,246	15,899,265	760,326	1,627,150
Insurance	416,302	1,117,101	6,794	65,472
Mill Machinery	23	70	5	18

Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	6,555	36,495	5	204
Real Estate Conveyance Excise	7,838	94,619	-	-
Sales and Use	1,744,817	16,087,173	511,857	6,258,209
Scrap Tire Disposal	2,725	24,261	4,580	15,249
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,690	23,537	5,653	17,429
Sports Wagering	8,491	99,240	2,160	47,179
Tobacco	20,590	207,491	35	1,536
White Goods Disposal	813	6,966	985	3,480
Total Tax Revenues	\$ 6,049,597	\$ 36,418,803	\$ 1,315,261	\$ 8,355,812
Total Reverting	\$ 9,806,135	\$ 77,510,927	\$ 7,359,051	\$ 72,883,257
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	77,510,924			
Year-To-Date Disbursements	72,883,259			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(400,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(150,000)			
Education Reserve	(248,000)			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,607,000)			
Savings Reserve	(125,000)			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,731,401			



North Carolina Financial System

Office of State Controller

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of April 30, 2025

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		April	Year-To-Date	April	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 212,996	\$ 288,727	\$ 15,997	\$ 66,878	\$ 321,002
Total Agriculture	\$ 99,153	\$ 212,996	\$ 288,727	\$ 15,997	\$ 66,878	\$ 321,002
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	32,418	-	32,418	-
Total Debt Service	\$ -	\$ -	\$ 32,418	\$ -	\$ 32,418	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	10,332	173,628	11,577	174,174	54,711
Commerce-Floyd Relief	-	120,000	120,000	-	-	120,000
Commerce-IT Projects	1,601	-	10	27	401	1,210
Commerce-Special Revenue	388,777	102,730	581,124	19,123	492,911	476,990
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 233,062	\$ 874,877	\$ 30,727	\$ 667,486	\$ 668,197
Education						
Community Colleges-IT Projects	\$ 44,102	\$ 25	\$ 20,375	\$ 1,094	\$ 12,021	\$ 52,456
Community Colleges-Special Rev	51,827	1,154	67,016	14,825	47,565	71,278
Community Colleges-Trust	2,310	14	667	-	771	2,206
Public Instruction-IT Projects	72,622	53	776	563	13,742	59,656
Public Instruction-Internal Service	165,179	115,756	126,536	46,135	100,511	191,204
Public Instruction-Local Payroll	3,077	6,442	62,261	6,381	62,622	2,716
Public Instruction-Pub Sch Bldg Fund	1,447,622	68,878	624,454	37,613	400,095	1,671,981
Public Instruction-School Technology	20,946	299	2,673	609	16,125	7,494
Public Instruction-Special Revenue	31,683	3,832	41,672	542	14,769	58,586
Public Instruction-Trust	13,001	2,770	20,740	11,000	17,000	16,741
Total Education	\$ 1,852,369	\$ 199,223	\$ 967,170	\$ 118,762	\$ 685,221	\$ 2,134,318
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 10	\$ 57	\$ 6,221
C W M T F	114,229	16,962	63,460	2,432	31,469	146,220
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	276	620,687	28,350	306,475	390,599
Environmental Quality-Disaster	43,774	43	154,458	1,841	48,636	149,596
Land & Water Conservation Fund	37,627	1,100	23,328	2,527	8,716	52,239
Natural & Cultural Res-LWS	2,971	219	314	68	68	3,217
Natural and Cultural Res-Int Bearing	35	1	60	7	44	51
Natural and Cultural Resources	6,311	387	10,837	1,571	13,351	3,797
Parks & Recreation Trust Fund	64,558	7,186	31,683	3,026	47,417	48,824
Wildlife	28,704	4,055	50,458	6,721	58,350	20,812
Total Environment & Natural Resources	\$ 381,635	\$ 30,229	\$ 955,285	\$ 46,553	\$ 514,583	\$ 822,337

General Government						
Administration	\$ 56,028	\$ 4,149	\$ 43,784	\$ 7,601	\$ 52,646	\$ 47,166
Board of Elections	11,838	71	1,525	301	2,347	11,016
DMVA - Special Revenue	26,846	112	902	-	-	27,748
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	499	1,532	198	1,267	55,674
Governor's Office	343,559	163,585	1,245,780	167,052	1,379,738	209,601
Governor's Office-Disaster Relief	-	317,000	913,299	30,300	626,599	286,700
Information Technology	64,497	465	40,098	4,043	42,824	61,771
NC Infrastructure Finance Corp	-	-	18,872	-	18,872	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	115	2,048	114	2,047	3
OSBM-ARP Homeowners Assistance Fund	652	-	43	-	693	2
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	9,545	115,193	268,240	1,121,756	1,946,789
OSBM-Covid 19 Recovery Act	4,052	6	7,280	3,522	11,333	(1)
OSBM-Earthquake Disaster Recovery	612	1	270	318	882	-
OSBM-Emergency Rental Assistance	68,545	157	2,561	6,671	42,280	28,826
OSBM-IT Projects	523	-	-	26	300	223
OSBM-Rural Health Care Stabilization	10,974	151	25,873	-	-	36,847
OSBM-SCIF	3,966,637	103,411	2,127,833	234,068	1,594,103	4,500,367
OSBM-Tropical Storm Fred DR	19,598	-	92	15,397	19,694	(4)
Office of Administrative Hearings	2,615	-	130	-	2	2,743
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	1,032	10,659	1,229	10,513	1,781
Revenue-IT Project	24,851	-	25,000	400	1,294	48,557
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	7,315	52,183	41	59,072	50,979
Revenue-Tax Distribution	124	435,406	5,433,700	435,605	5,433,680	144
Revenue-Tax Transfer Fees	5,502	964	3,562	367	2,693	6,371
State Controller	46,083	1,702	17,293	3,491	24,607	38,769
State Treasurer	6,930	679	7,059	352	6,265	7,724
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	5,987	56,609	6,497	61,339	1,594
Total General Government	\$ 7,735,350	\$ 1,052,352	\$ 10,153,182	\$ 1,185,833	\$ 10,516,848	\$ 7,371,684
Health and Human Services						
Aging	\$ 1,327	\$ -	\$ 6,133	\$ 118	\$ 3,918	\$ 3,542
Child Development	80	-	43,161	-	37,957	5,284
Child and Family Well-Being	-	19,968	186,558	19,968	186,558	-
DHHS-Administration	213,449	993	53,164	7,053	81,531	185,082
Health Services	212,674	175,674	2,335,204	224,955	2,411,642	136,236
Health Services Regulations	44,617	321	7,556	60	1,428	50,745
Medical Assistance	216,048	5,503	261,030	1,243	366,045	111,033
Mental Health/DD/SAS	92,340	44	948	2,463	5,882	87,406
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	1,177	22,464	1,529	18,878	14,928
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 203,680	\$ 2,916,218	\$ 257,389	\$ 3,113,839	\$ 594,256
Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 111	\$ 1,264	\$ 249	\$ 5,265	\$ 26,616
Insurance	8,539	324	6,643	733	3,774	11,408

Labor	-	-	750	188	750	-
Office of the Courts	5,293	40	9,573	100	9,661	5,205
Public Safety	193,801	317,842	1,892,204	296,310	1,856,937	229,068
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 318,317	\$ 1,910,434	\$ 297,580	\$ 1,876,387	\$ 272,297
Total Non-reverting	\$ 11,559,440	\$ 2,249,859	\$ 18,098,311	\$ 1,952,841	\$ 17,473,660	\$ 12,184,091

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.