



AGENDA

OSC Governmental Accounting Update

June 3 - 4, 2025

June 3, 2025

8:10 – 8:15 Call to Order – Michael Euliss, Director | Communications, OSC

8:15 – 8:25 Opening Remarks – Elizabeth John, Chief Deputy State Controller

Accounting and Governmental Accounting Standards Board (GASB) Update

8:25 – 9:25 GASB Statements 101 and 102

9:25 – 9:45 GASB Statement 103

9:45 – 10:00 Break

10:00 – 11:00 GASB Statement 103 (continued) and 104, Implementation Guidance Updates 2023-1 and 2025-1

11:00 – 11:10 Break

11:10 – 12:00 Implementation Guidance Updates (continued), Subsequent Events (forthcoming Statement)

Closing Remarks – Michael Euliss, Director | Communications, OSC

June 4, 2025

8:10 – 8:15 Call to Order – Michael Euliss, Director | Communications, OSC

Accounting and Governmental Accounting Standards Board (GASB) Update

8:15 – 9:15 Governmental Accounting Research (GARS)

9:15 – 9:45 Preliminary Views on severe financial stress and probably dissolution disclosures

9:45 – 10:00 Break

10:00 – 11:00 GASB projects on infrastructure assets, revenue and expense recognition

11:00 – 11:10 Break

11:10 – 12:00 GASB research and monitoring activities

Closing Remarks – Michael Euliss, Director | Communications, OSC