



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report





State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

April 14, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended March 31, 2025 of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman in a pink dress holding a scale, with a plow and sheaves of wheat below her. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. The date "MAY 20, 1775" is at the top, and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



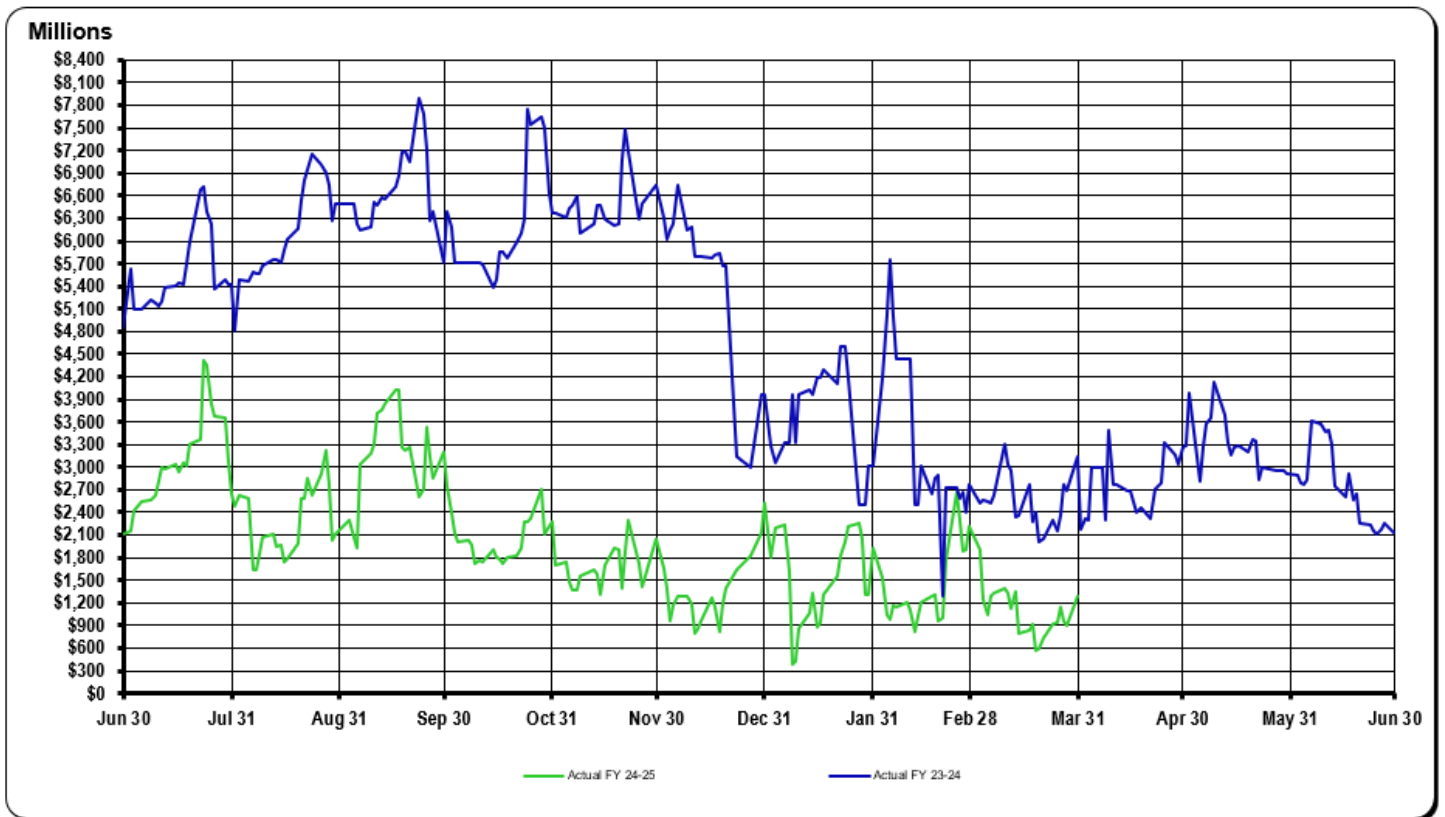
North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report
March 31, 2025
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 21,446.0	Beverage Tax	\$ 32.9
		Sales & Use Tax	406.5
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 439.4
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 14.5
		Carry Forward Reserve	188.2
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	676.7
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	25.7
		Information Technology Reserve	343.8
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	40.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,730.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	708.8
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,887.1
		Total Reserved	\$ 19,722.3
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(3,000.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,180.6
		Total Unreserved	\$ 1,284.3
		Total Fund Balance	\$ 21,006.6
Total Assets	\$ 21,446.0	Total Liabilities and Fund Balance	\$ 21,446.0

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MARCH 31, 2025 AND FISCAL YEAR ENDED JUNE 30, 2024



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date March 31, 2025 and March 31, 2024

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 14.5	\$ 10.4	\$ 4.1	39.4%
Carry Forward Reserve	188.2	250.0	(61.8)	(24.7%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	676.7	248.6	428.1	172.2%
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	121.8	(26.1)	(21.4%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	25.7	57.3	(31.6)	(55.1%)
Information Technology Reserve	343.8	109.0	234.8	215.4%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.5%
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	40.6	12.9	27.7	214.7%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	4.7	(4.7)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	4.8	(4.8)	(100.0%)
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,730.9	4,750.0	(1,019.1)	(21.5%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	-
State Emergency Response/Disaster Reserve	708.8	670.6	38.2	5.7%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	-
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,887.1	12,188.1	(301.0)	(2.5%)
Total Reserved	\$ 19,722.3	\$ 20,099.1	\$ (376.8)	(1.9%)

Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.6%)
Transfers to Reserves	(3,000.0)	(5,913.4)	2,913.4	(49.3%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,180.6	4,197.9	(2,017.3)	(48.1%)
Total Unreserved	\$ 1,284.3	\$ 3,133.7	\$ (1,849.4)	(59.0%)
Total Fund Balance	\$ 21,006.6	\$ 23,232.8	\$ (2,226.2)	(9.6%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.

Current Operations	3,146.1	2,582.0	22,305.9	19,812.5	31,715.6	29,787.3	70.3%	66.5%
Debt Service	-	-	-	-	-	-	-	-
Total Appropriation Expenditures	\$ 3,146.1	\$ 2,582.0	\$ 22,305.9	\$ 19,812.5	\$ 31,715.6	\$ 29,787.3	70.3%	66.5%
Unreserved Fund Balance – Before Statutory Reservations	\$ 1,684.3	\$ 3,133.4	\$ 4,284.3	\$ 9,046.9	\$ 3,753.7	\$ 8,787.5	-	-
Reserved								
Education Reserve	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	(200.0)	-	(400.0)	(1,000.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(150.0)	(21.6)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	(50.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	(148.7)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	(5.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	(1,250.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	(145.6)	-	-	-	-
SCIF General Fund Reserve	(200.0)	-	(1,607.0)	(2,462.6)	-	-	-	-
Savings Reserve	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(75.0)	-	-	-	-
Transportation Reserve	-	-	(100.0)	(450.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
Unreserved Fund Balance	\$ 1,284.3	\$ 3,133.4	\$ 1,284.3	\$ 3,133.4	\$ 3,753.7	\$ 8,787.5	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of March 31, 2025 and March 31, 2024

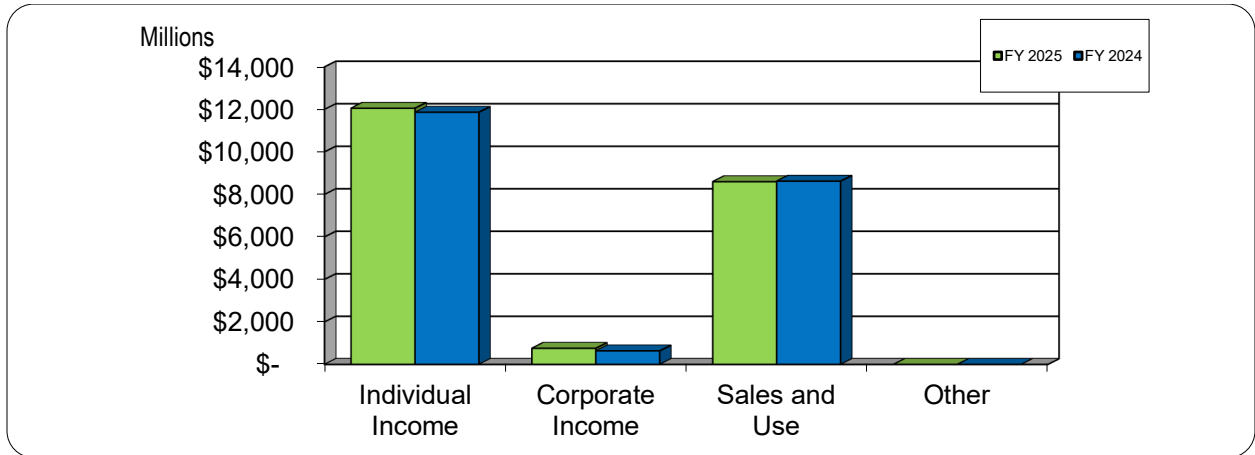
Expressed in Millions

	March				Year-To-Date Through March			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 40.8	\$ 43.8	\$ (3.0)	(6.8%)	\$ 408.3	\$ 419.3	\$ (11.0)	(2.6%)
Corporate Income	157.5	95.1	62.4	65.6%	757.4	637.3	120.1	18.8%
Estate	-	-	-	-	-	-	-	-
Franchise	48.2	95.7	(47.5)	(49.6%)	503.4	471.4	32.0	6.8%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,398.2	1,627.8	(229.6)	(14.1%)	12,051.2	11,862.7	188.5	1.6%
Insurance	220.1	186.5	33.6	18.0%	642.1	569.8	72.3	12.7%
Mill Machinery	-	-	-	-	-	(0.2)	0.2	(100.0%)
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	2.0	(1.9)	(95.0%)	29.8	29.1	0.7	2.4%
Real Estate Conveyance Excise	7.2	7.1	0.1	1.4%	86.8	75.9	10.9	14.4%
Sales and Use	616.9	629.0	(12.1)	(1.9%)	8,596.0	8,620.1	(24.1)	(0.3%)
Scrap Tire Disposal	2.2	3.0	(0.8)	(26.7%)	10.9	12.0	(1.1)	(9.2%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	-	-	-	8.1	7.7	0.4	5.2%
Sports Wagering	(1.0)	-	(1.0)	-	45.7	-	45.7	-
Tobacco	17.2	19.0	(1.8)	(9.5%)	185.4	197.4	(12.0)	(6.1%)
White Goods Disposal	0.6	0.5	0.1	20.0%	3.7	4.5	(0.8)	(17.8%)
Total Tax Revenues	\$ 2,508.0	\$ 2,709.5	\$ (201.5)	(7.4%)	\$ 23,328.8	\$ 22,907.0	\$ 421.8	1.8%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 138.4	\$ 133.2	\$ 5.2	3.9%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	25.2	14.8	10.4	70.3%	90.4	73.0	17.4	23.8%
Judicial Fees	19.5	19.6	(0.1)	(0.5%)	154.8	159.5	(4.7)	(2.9%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	36.3	34.9	1.4	4.0%	185.6	165.5	20.1	12.1%
Treasurer Investments	22.1	62.6	(40.5)	(64.7%)	588.5	572.2	16.3	2.8%
Total Non-Tax Revenue	\$ 103.1	\$ 131.9	\$ (28.8)	(21.8%)	\$ 1,157.7	\$ 1,103.4	\$ 54.3	4.9%
Total Tax and Non-Tax Revenue	\$ 2,611.1	\$ 2,841.4	\$ (230.3)	(8.1%)	\$ 24,486.5	\$ 24,010.4	\$ 476.1	2.0%

GENERAL FUND – REVERTING

ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE MARCH 31, 2025 AND MARCH 31, 2024

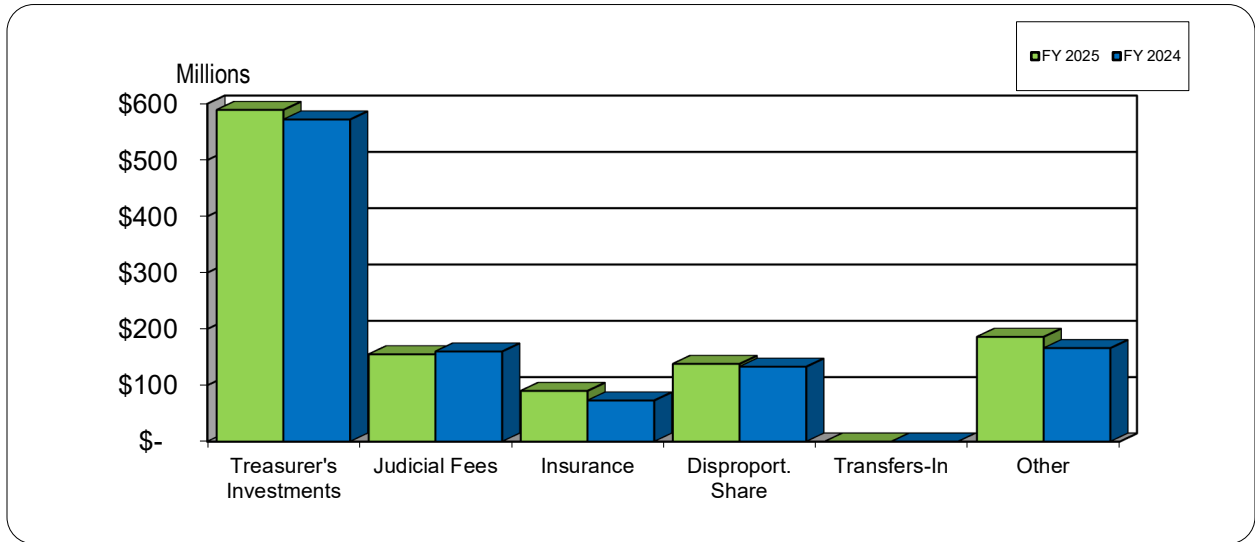


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE MARCH 31, 2025 AND MARCH 31, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



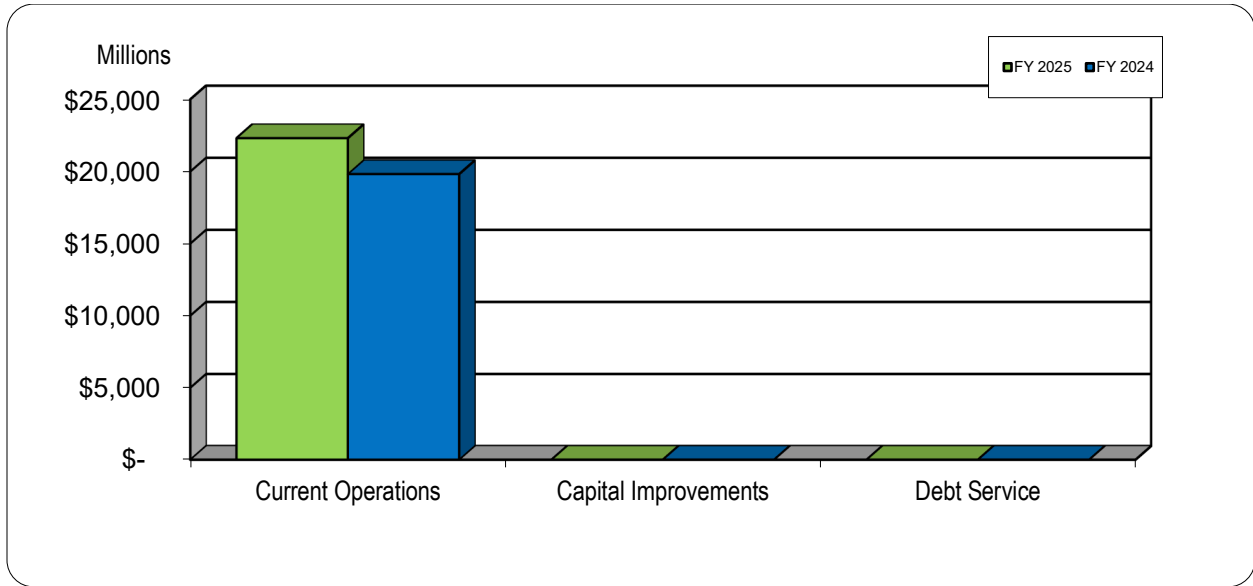
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 106.7	\$ 109.8	\$ (3.1)	(2.8%)	0.5%	0.6%
Economic Development	150.3	122.5	27.8	22.7%	0.7%	0.6%
Education	12,956.7	12,008.7	948.0	7.9%	58.1%	60.6%
Environment & Natural Resources	834.4	253.2	581.2	229.5%	3.7%	1.3%
General Government	292.5	(352.6)	645.1	(183.0%)	1.3%	(1.8%)
Health and Human Services	5,344.6	5,039.7	304.9	6.0%	24.0%	25.4%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,620.7	2,631.3	(10.6)	(0.4%)	11.7%	13.3%
Total Current Operations	\$ 22,305.9	\$ 19,812.6	\$ 2,493.3	12.6%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 22,305.9	\$ 19,812.6	\$ 2,493.3	12.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE MARCH 31, 2025 AND MARCH 31, 2024



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2025 were greater than actual appropriation expenditures through March 2024 by \$2,493.3 million, or 12.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2025 were greater than appropriation expenditures through March 2024 by \$2,493.3 million, or 12.6%.



North Carolina Financial System
Office of State Controller
NC General Fund - Reverting

Appropriation Expenditures, Budget, and Percent Expended Report

Monthly & Fiscal Year-To-Date as of March 31, 2025 and March 31, 2024

Expressed in Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Current Operations								
General Government								
Administration	\$ 4.1	\$ 4.2	\$ 47.7	\$ 47.7	\$ 67.4	\$ 65.9	70.8%	72.4%
Board of Elections	0.7	0.8	2.2	(3.5)	9.7	12.1	22.7%	(28.9%)
General Assembly	7.0	5.6	64.6	56.8	99.6	99.7	64.9%	57.0%
Governor's Office	0.1	0.5	6.9	4.4	11.8	6.6	58.5%	66.7%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	-	8.0	8.0	10.7	10.7	74.8%	74.8%
Information Technology	5.6	35.2	35.2	44.9	79.3	81.5	44.4%	55.1%
Lieutenant Governor	0.1	0.1	0.9	0.9	1.3	1.3	69.2%	69.2%
Military and Veterans Affairs	0.8	0.8	4.9	8.8	11.6	14.0	42.2%	62.9%
Office of Administrative Hearings	0.6	0.6	5.9	5.0	8.5	8.0	69.4%	62.5%
Office of State Budget	0.9	10.4	8.6	8.2	11.6	11.3	74.1%	72.6%
Office of State Budget - Special	5.0	349.0	9.1	(691.9)	10.6	40.1	85.8%	(1,725.4%)
Office of State Human Resources	1.0	1.6	7.4	7.7	11.2	10.9	66.1%	70.6%
Office of the State Controller	2.5	2.5	25.2	23.6	35.9	35.2	70.2%	67.0%
Revenue	2.0	11.5	89.8	84.5	120.8	118.1	74.3%	71.5%
Secretary of State	1.5	1.5	13.5	12.9	19.2	18.8	70.3%	68.6%
State Auditor	(0.1)	1.2	10.4	11.1	19.2	18.6	54.2%	59.7%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	31.6	(1.7)	(64.6)	1.4	0.2	0.2	(32,300.0%)	700.0%
State Treasurer-Retirement	-	-	16.9	16.7	24.0	22.8	70.4%	73.2%
Sub-Total	\$ 63.4	\$ 423.8	\$ 292.6	\$ (352.8)	\$ 552.6	\$ 575.8	52.9%	(61.3%)
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	21.8	0.5	0.0%	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	36.1	-	0.0%	-

Reserve - Salary Adjustment	-	-	-	-	-	44.4	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection	-	-	-	-	-	-	-	-
Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(200.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ -	\$ (142.1)	\$ 44.9	0.0%	-
Total General Government	\$ 63.4	\$ 423.8	\$ 292.6	\$ (352.8)	\$ 410.5	\$ 620.7	71.3%	(56.8%)
Education								
Community Colleges	\$ 148.0	\$ 129.2	\$ 996.5	\$ 920.5	\$ 1,582.1	\$ 1,475.7	63.0%	62.4%
Public Instruction	1,060.4	694.3	9,129.4	8,790.9	11,952.3	11,573.9	76.4%	76.0%
Sub-Total	\$ 1,208.4	\$ 823.5	\$ 10,125.9	\$ 9,711.4	\$ 13,534.4	\$ 13,049.6	74.8%	74.4%
University System								
Appalachian State University	\$ 52.9	\$ 59.2	\$ 104.2	\$ 118.2	\$ 213.0	\$ 198.9	48.9%	59.4%
ECU - Health Affairs	9.2	6.7	50.0	44.5	107.2	93.8	46.6%	47.4%
East Carolina University	25.7	30.9	137.5	138.2	273.2	273.4	50.3%	50.5%
Elizabeth City State University	3.3	0.9	35.8	29.3	50.5	50.1	70.9%	58.5%
Fayetteville State University	7.3	7.7	53.1	52.0	90.9	86.1	58.4%	60.4%
NCSU - Academic Affairs	70.2	66.4	340.0	314.0	569.8	545.5	59.7%	57.6%
NCSU - Agricultural Extension Service	2.1	(0.7)	36.2	29.1	48.5	47.2	74.6%	61.7%
NCSU - Agricultural Research	5.0	4.7	44.6	43.8	63.5	61.6	70.2%	71.1%
North Carolina A&T University	13.7	18.0	73.4	62.5	165.7	163.6	44.3%	38.2%
North Carolina Central University	16.5	7.5	51.5	48.9	101.1	95.2	50.9%	51.4%
North Carolina Sch of Science & Mathematics	4.1	3.6	33.2	29.3	45.3	43.5	73.3%	67.4%
UNC - Chapel Hill Academic Affairs	50.6	51.4	128.1	146.8	383.0	411.0	33.4%	35.7%
UNC - Chapel Hill Area Health Affairs	3.9	6.3	27.2	29.0	56.9	55.6	47.8%	52.2%
UNC - Chapel Hill Health Affairs	27.0	27.8	132.1	135.6	250.0	239.3	52.8%	56.7%
UNC - GA Institutional Programs and Facilities	(2.6)	-	40.4	8.8	90.1	119.6	44.8%	7.4%
UNC - GA Related Educational Programs	0.5	(21.6)	878.1	395.3	878.8	542.0	99.9%	72.9%
UNC- GA Aid to Private Institutions	0.3	-	0.9	(0.7)	1.2	1.2	75.0%	(58.3%)
University of North Carolina - General Admin	2.9	4.1	37.4	34.5	54.9	48.9	68.1%	70.6%
University of North Carolina Sch of the Arts	2.3	4.0	26.0	27.2	42.7	41.4	60.9%	65.7%
University of North Carolina at Asheville	5.2	14.9	33.1	37.4	54.1	52.3	61.2%	71.5%
University of North Carolina at Charlotte	38.2	30.9	164.6	146.3	336.7	324.0	48.9%	45.2%
University of North Carolina at Greensboro	26.4	19.5	106.3	101.7	208.3	204.8	51.0%	49.7%
University of North Carolina at Pembroke	8.7	7.2	41.4	49.8	100.8	100.9	41.1%	49.4%
University of North Carolina at Wilmington	15.9	8.0	115.5	134.1	220.9	206.8	52.3%	64.8%
Western Carolina University	13.7	15.2	100.5	94.4	168.8	167.1	59.5%	56.5%
Winston-Salem State University	5.3	18.7	39.6	47.2	70.7	70.9	56.0%	66.6%
Total University System	\$ 408.3	\$ 391.3	\$ 2,830.7	\$ 2,297.2	\$ 4,646.6	\$ 4,244.7	60.9%	54.1%
Total Education	\$ 1,616.7	\$ 1,214.8	\$ 12,956.6	\$ 12,008.6	\$ 18,181.0	\$ 17,294.3	71.3%	69.4%
Agriculture								
Agriculture and Consumer Services	\$ 6.3	\$ 14.2	\$ 106.7	\$ 109.8	\$ 182.1	\$ 180.6	58.6%	60.8%

Total Agriculture	\$ 6.3	\$ 14.2	\$ 106.7	\$ 109.8	\$ 182.1	\$ 180.6	58.6%	60.8%
Economic Development								
Commerce	\$ 0.9	\$ 1.1	\$ 10.4	\$ 9.5	\$ 20.3	\$ 14.6	51.2%	65.1%
Commerce-Economic Development	0.3	2.5	118.1	94.6	158.3	130.2	74.6%	72.7%
Commerce-State Aid	2.6	2.8	21.8	18.5	85.1	29.5	25.6%	62.7%
Total Economic Development	\$ 3.8	\$ 6.4	\$ 150.3	\$ 122.6	\$ 263.7	\$ 174.3	57.0%	70.3%
Environment & Natural Resources								
Environmental Quality	\$ 129.6	\$ 2.9	\$ 595.4	\$ 66.0	\$ 909.6	\$ 108.7	65.5%	60.7%
Natural and Cultural Resources	22.1	20.3	226.9	186.7	281.4	288.5	80.6%	64.7%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	2.5	(1.9)	12.1	0.5	16.7	18.2	72.5%	2.7%
Total Environment & Natural Resources	\$ 154.2	\$ 21.3	\$ 834.4	\$ 253.2	\$ 1,207.7	\$ 415.4	69.1%	61.0%
Health and Human Services								
Aging	\$ 15.1	\$ (6.6)	\$ 34.2	\$ 32.1	\$ 53.6	\$ 53.5	63.8%	60.0%
Child Development	29.5	27.4	211.0	176.0	340.3	286.3	62.0%	61.5%
Child and Family Well-Being	12.8	(6.9)	55.3	(2.4)	60.4	59.7	-	-
DHHS-Administration	26.6	3.1	86.6	119.5	224.1	218.2	38.6%	54.8%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	18.8	5.4	81.8	66.7	138.1	133.4	59.2%	50.0%
Health Services Regulations	2.0	3.6	9.5	10.6	25.8	24.9	36.8%	42.6%
Medical Assistance	733.2	529.3	4,357.8	3,918.3	6,165.0	5,471.3	70.7%	71.6%
Mental Health/DD/SAS	76.9	54.6	393.6	537.8	847.9	842.7	46.4%	63.8%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.5	0.5	3.8	5.2	9.4	9.3	40.4%	55.9%
Social Services	(18.8)	21.1	89.4	149.8	238.9	251.7	37.4%	59.5%
Vocational Rehabilitation	3.0	(3.2)	21.7	25.9	44.0	43.5	49.3%	59.5%
Total Health and Human Services	\$ 899.6	\$ 628.3	\$ 5,344.7	\$ 5,039.5	\$ 8,147.5	\$ 7,394.5	65.6%	68.2%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 187.1	\$ 147.4	\$ 1,181.6	\$ 1,390.7	\$ 1,434.4	\$ 1,977.1	82.4%	-
Insurance	8.2	4.9	39.9	37.1	55.4	51.7	72.0%	71.8%
Insurance-GF	0.7	0.2	(2.5)	0.7	3.8	3.8	(65.8%)	18.4%
Judicial	65.4	55.4	609.8	552.1	790.7	751.0	77.1%	73.5%
Judicial-Indigent Defense	14.0	13.7	127.8	115.6	167.7	150.9	76.2%	76.6%
Justice	3.7	5.4	51.5	48.9	66.8	65.6	77.1%	74.5%
Labor	2.3	2.3	17.9	17.2	26.4	25.6	67.8%	67.2%
Public Safety	54.2	44.0	492.4	468.9	657.8	668.9	74.9%	70.1%
State Bureau of Investigation	66.6	-	102.3	-	119.9	13.2	-	-
Total Public Safety, Correction, and Regulation	\$ 402.2	\$ 125.9	\$ 2,620.7	\$ 2,631.2	\$ 3,322.9	\$ 3,707.8	78.9%	71.0%
Rounding [*]	\$ (0.1)		\$ (0.1)					
Total Current Operations	\$ 3,146.1	\$ 125.9	\$ 22,305.9	\$ 19,812.1	\$ 31,715.4	\$ 29,787.6	70.3%	66.5%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 3,146.1	\$ 125.9	\$ 22,305.9	\$ 19,812.1	\$ 31,715.4	\$ 29,787.6	70.3%	66.5%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System

Office of State Controller

NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of March 31, 2025

Expressed in Thousands

	Receipts		Disbursements	
	March	Year-To-Date	March	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 16,481	\$ 128,601	\$ 22,745	\$ 235,280
Total Agriculture	\$ 16,481	\$ 128,601	\$ 22,745	\$ 235,280
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 51,478	\$ -	\$ 51,478
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 51,478	\$ -	\$ 51,478
Economic Development				
Commerce	\$ 7,489	\$ 40,964	\$ 8,377	\$ 51,332
Commerce-Economic Development	-	40,349	300	158,460
Commerce-State Aid	-	250,750	2,617	272,529
Total Economic Development	\$ 7,489	\$ 332,063	\$ 11,294	\$ 482,321
Education				
Community Colleges	\$ 74,105	\$ 712,201	\$ 222,099	\$ 1,708,719
Public Instruction	331,732	2,638,556	1,392,115	11,767,995
UNC System	135,832	3,939,093	544,169	6,769,797
Total Education	\$ 541,669	\$ 7,289,850	\$ 2,158,383	\$ 20,246,511
Environment & Natural Resources				
Environmental Quality	\$ 2,430	\$ 61,709	\$ 131,989	\$ 657,130
Natural and Cultural Resources	3,269	45,641	25,372	272,501
Roanoke Island Commission	-	-	-	-
Wildlife Resources	10,741	92,412	13,237	104,515
Total Environment & Natural Resources	\$ 16,440	\$ 199,762	\$ 170,598	\$ 1,034,146
General Government				
Administration	\$ 673	\$ 11,118	\$ 4,773	\$ 58,769
Board of Elections	65	6,690	789	8,925
General Assembly	116	2,059	7,103	66,610
Governor's Office	710	1,904	811	8,844
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	52,995
Information Technology	151	34,567	5,791	69,743
Lieutenant Governor	-	-	106	936
Military and Veterans Affairs	9	2,053	798	6,967
Office of Administrative Hearings	91	903	680	6,775
Office of State Budget	114	1,108	980	9,710
Office of State Budget - Special	-	28,325	5,000	37,375
Office of State Human Resources	11	1,762	1,054	9,190

Office of the State Controller	19	2,252	2,519	27,408
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	10,588	46,547	12,615	136,347
SCIF	-	-	-	-
Secretary of State	58	1,400	1,540	14,852
State Auditor	1,983	6,414	1,895	16,821
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,510	149,147	37,106	84,562
State Treasurer-Retirement	100	600	100	17,542
Total General Government	\$ 20,198	\$ 341,849	\$ 83,660	\$ 634,371
Health and Human Services				
Aging	\$ 1,088	\$ 64,954	\$ 16,184	\$ 99,112
Child Development	57,372	608,241	86,862	819,246
Child and Family Well-Being	40,222	446,695	53,037	501,969
DHHS-Administration	22,201	308,373	48,826	394,925
Education Services - Inactive	-	-	-	-
Health Services	31,900	244,531	50,684	326,360
Health Services Regulations	3,300	41,418	5,325	50,914
Medical Assistance	2,930,861	23,238,767	3,664,063	27,596,579
Mental Health/DD/SAS	56,961	988,403	133,819	1,382,008
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,656	23,640	3,157	27,462
Social Services	70,083	989,091	51,274	1,078,511
Vocational Rehabilitation	12,765	127,561	15,737	149,238

Total Health and Human Services	\$ 3,229,409	\$ 27,081,674	\$ 4,128,968	\$ 32,426,324
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,926	\$ 444,595	\$ 189,006	\$ 1,626,217
Insurance	295	12,484	8,453	52,421
Insurance-GF	835	16,695	1,510	14,168
Judicial	1,143	12,926	66,588	622,698
Judicial-Indigent Defense	1,505	10,705	15,462	138,518
Justice	4,563	34,838	8,295	86,304
Labor	1,301	14,336	3,574	32,218
Public Safety	17,833	170,701	72,004	663,102
State Bureau of Investigation	1,244	13,712	67,886	116,043
Total Public Safety, Correction, and Regulation	\$ 30,645	\$ 730,992	\$ 432,778	\$ 3,351,689
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	27,938	-	-
License & Fees-Nontax	25,618	67,610	397	5,163
Judicial Fees	19,506	154,871	-	47
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	11	121	10	110
CI Appropriation	-	-	-	-
DHHS	571	1,908	-	11
DPS - ABC Board	6,194	10,766	67	835
DWI Restoration Fees	-	605	-	-
DWI Service Fees	289	2,033	-	-
Deed Mortgage Registration Fee	476	4,729	381	3,784
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	611	4,618	533	4,006
Gas & Oil Inspection	127	1,106	-	-
Intra State Transfer	156	1,929	-	-
Miscellaneous	-	923	-	-
Parole Supervision Fees	82	667	-	-
Probation Supervision Fees	697	4,956	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	231	8,792	-	-
Sales Tax Refund	209	1,820	-	-
Secretary of State-Nontax	27,785	150,517	176	1,124
Treasurer Investments	28,593	594,965	6,459	6,459
Total Non-Tax Revenue	\$ 111,156	\$ 1,179,314	\$ 8,023	\$ 21,539
Tax Revenues				
Beverage	\$ 40,893	\$ 442,236	\$ 71	\$ 33,903
Corporate Income	188,875	1,002,809	31,360	245,453
Estate	-	-	-	-
Franchise	53,195	521,022	4,995	17,669
Freight Car Lines	-	10	-	-
Gift	-	-	-	-
Individual Income	1,642,650	12,918,019	244,402	866,824
Insurance	224,061	700,798	3,970	58,678

Mill Machinery	24	47	1	13
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	82	29,940	4	199
Real Estate Conveyance Excise	7,178	86,781	-	-
Sales and Use	1,446,281	14,342,356	829,348	5,746,353
Scrap Tire Disposal	2,301	21,536	58	10,669
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	-	19,847	64	11,776
Sports Wagering	10,213	90,749	11,211	45,019
Tobacco	17,216	186,901	8	1,501
White Goods Disposal	568	6,154	37	2,495
Total Tax Revenues	\$ 3,633,537	\$ 30,369,205	\$ 1,125,529	\$ 7,040,552
Total Reverting	\$ 7,607,024	\$ 67,704,788	\$ 8,141,978	\$ 65,524,211
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	67,704,787			
Year-To-Date Disbursements	65,524,210			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(400,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(150,000)			
Education Reserve	(248,000)			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,607,000)			
Savings Reserve	(125,000)			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			

World University Games Reserve	-			
Ending Unreserved Cash	\$ 1,284,313			



North Carolina Financial System
Office of State Controller
NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of March 31, 2025

Expressed in Thousands

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	March	Year-To-Date	March	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 27,138	\$ 75,731	\$ 2,395	\$ 50,881	\$ 124,003
Total Agriculture	\$ 99,153	\$ 27,138	\$ 75,731	\$ 2,395	\$ 50,881	\$ 124,003
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	32,418	-	32,418	-
Total Debt Service	\$ -	\$ -	\$ 32,418	\$ -	\$ 32,418	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	65,996	163,296	66,044	162,597	55,956
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	4	10	45	375	1,236
Commerce-Special Revenue	388,777	72,584	478,394	101,391	473,788	393,383
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 138,584	\$ 641,815	\$ 167,480	\$ 636,760	\$ 465,861
Education						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ 20,350	\$ 405	\$ 10,926	\$ 53,526
Community Colleges-Special Rev	51,827	39,638	65,861	21,836	32,740	84,948
Community Colleges-Trust	2,310	10	653	29	771	2,192
Public Instruction-IT Projects	72,622	15	724	1,606	13,180	60,166
Public Instruction-Internal Service	165,179	4,315	10,780	-	54,376	121,583
Public Instruction-Local Payroll	3,077	6,872	55,819	6,848	56,240	2,656
Public Instruction-Pub Sch Bldg Fund	1,447,622	32,290	555,576	58,621	362,482	1,640,716
Public Instruction-School Technology	20,946	253	2,374	1,295	15,516	7,804
Public Instruction-Special Revenue	31,683	388	37,841	1,779	14,227	55,297
Public Instruction-Trust	13,001	353	17,970	-	6,000	24,971
Total Education	\$ 1,852,369	\$ 84,134	\$ 767,948	\$ 92,419	\$ 566,458	\$ 2,053,859
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ -	\$ 46	\$ 6,232
C W M T F	114,229	5,888	46,498	5,090	29,036	131,691
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	103,341	620,411	34,640	278,125	418,673
Environmental Quality-Disaster	43,774	22	154,415	22,681	46,795	151,394
Land & Water Conservation Fund	37,627	365	22,228	-	6,188	53,667
Natural & Cultural Res-LWS	2,971	-	95	-	-	3,066
Natural and Cultural Res-Int Bearing	35	4	59	5	37	57
Natural and Cultural Resources	6,311	5,250	10,450	2,437	11,780	4,981
Parks & Recreation Trust Fund	64,558	2,470	24,497	18	44,391	44,664
Wildlife	28,704	2,573	46,404	5,028	51,629	23,479
Total Environment & Natural Resources	\$ 381,635	\$ 119,913	\$ 925,057	\$ 69,899	\$ 468,027	\$ 838,665

General Government						
Administration	\$ 56,028	\$ 5,052	\$ 39,635	\$ 913	\$ 45,045	\$ 50,618
Board of Elections	11,838	40	1,454	123	2,046	11,246
DMVA - Special Revenue	26,846	95	790	-	-	27,636
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	4	1,033	287	1,069	55,373
Governor's Office	343,559	80,202	1,082,195	79,600	1,212,687	213,067
Governor's Office-Disaster Relief	-	39	596,299	1,839	596,299	-
Information Technology	64,497	3,847	39,633	6,777	38,781	65,349
NC Infrastructure Finance Corp	-	-	18,872	-	18,872	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	310	1,933	311	1,932	3
OSBM-ARP Homeowners Assistance Fund	652	-	43	1	693	2
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	8,451	105,648	24,346	853,516	2,205,484
OSBM-Covid 19 Recovery Act	4,052	3,500	7,275	-	7,811	3,516
OSBM-Earthquake Disaster Recovery	612	1	268	19	564	316
OSBM-Emergency Rental Assistance	68,545	183	2,404	1,544	35,609	35,340
OSBM-IT Projects	523	-	-	34	274	249
OSBM-Rural Health Care Stabilization	10,974	128	25,721	-	-	36,695
OSBM-SCIF	3,966,637	351,313	2,024,422	137,784	1,360,035	4,631,024
OSBM-Tropical Storm Fred DR	19,598	13	92	859	4,297	15,393
Office of Administrative Hearings	2,615	70	130	-	2	2,743
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	778	9,627	1,012	9,285	1,977
Revenue-IT Project	24,851	-	25,000	250	894	48,957
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	3,599	44,868	8,797	59,031	43,705
Revenue-Tax Distribution	124	820,391	4,998,293	820,182	4,998,075	342
Revenue-Tax Transfer Fees	5,502	358	2,598	-	2,326	5,774
State Controller	46,083	2,799	15,590	(3,178)	21,116	40,557
State Treasurer	6,930	815	6,379	519	5,913	7,396
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	4,681	50,622	6,042	54,843	2,103
Total General Government	\$ 7,735,350	\$ 1,286,669	\$ 9,100,826	\$ 1,088,061	\$ 9,331,017	\$ 7,505,159
Health and Human Services						
Aging	\$ 1,327	\$ -	\$ 6,133	\$ 64	\$ 3,800	\$ 3,660
Child Development	80	125	43,161	-	37,957	5,284
Child and Family Well-Being	-	18,596	166,590	18,596	166,590	-
DHHS-Administration	213,449	2,478	52,171	8,557	74,479	191,141
Health Services	212,674	164,360	2,159,530	232,381	2,186,686	185,518
Health Services Regulations	44,617	1,411	7,234	76	1,368	50,483
Medical Assistance	216,048	4,295	255,527	15,829	364,802	106,773
Mental Health/DD/SAS	92,340	-	904	1,824	3,418	89,826
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	1,282	21,287	4,043	17,349	15,280
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 192,547	\$ 2,712,537	\$ 281,370	\$ 2,856,449	\$ 647,965
Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 35	\$ 1,152	\$ 263	\$ 5,016	\$ 26,753
Insurance	8,539	18	6,319	324	3,041	11,817
Labor	-	-	750	-	563	187
Office of the Courts	5,293	1,774	9,533	3,144	9,561	5,265
Public Safety	193,801	91,866	1,574,362	170,688	1,560,627	207,536

Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 93,693	\$ 1,592,116	\$ 174,419	\$ 1,578,808	\$ 251,558
Total Non-reverting	\$ 11,559,440	\$ 1,942,678	\$ 15,848,448	\$ 1,876,043	\$ 15,520,818	\$ 11,887,070

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.