



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report



Grandfather Mountain  
Avery County

February 2025





## State of North Carolina Office of the State Controller

**NELS C. ROSELAND**  
**STATE CONTROLLER**

March 17, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended February 28, 2025 of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central shield with a plow, a sheaf of wheat, and a bundle of cotton. Above the shield is a banner with the date "MAY 20, 1775". Below the shield is another banner with the date "APRIL 12, 1776". The outer ring of the seal contains the text "OFFICE OF THE STATE CONTROLLER OF NORTH CAROLINA" at the top and "Integrity • Accountability" at the bottom. The words "OF THE STATE CONTROLLER" are also visible in the upper part of the seal.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



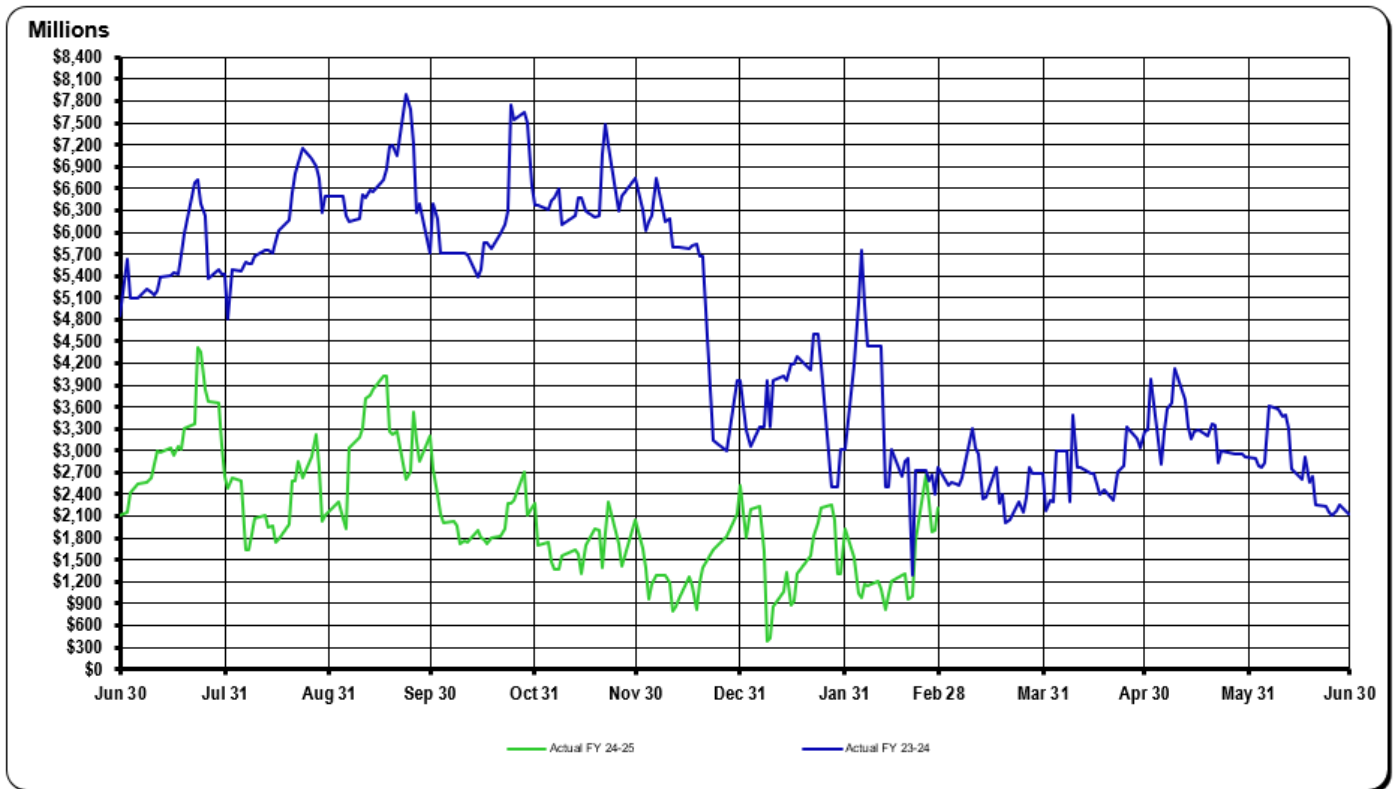
**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**  
**February 28, 2025**  
*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 22,442.4	Beverage Tax	\$ 32.9
		Sales & Use Tax	534.3
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		<b>Total Liabilities</b>	\$ 567.2
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ 14.5
		Carry Forward Reserve	188.3
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	676.7
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	25.9
		Information Technology Reserve	343.8
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	40.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,730.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	708.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,820.4
		<b>Total Reserved</b>	<b>\$ 19,656.0</b>
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2024	<b>\$ 2,103.7</b>
		Transfer to Reserves	(2,600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,715.5
		<b>Total Unreserved</b>	<b>\$ 2,219.2</b>
		<b>Total Fund Balance</b>	<b>\$ 21,875.2</b>
<b>Total Assets</b>	<b>\$ 22,442.4</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 22,442.4</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE FEBRUARY 28, 2025 AND FISCAL YEAR ENDED JUNE 30, 2024



*Expressed in Millions*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**

Fiscal Year-to-Date February 28, 2025 and February 28, 2024

*Expressed in Millions*

Fund Balance	FY 2025	FY 2024	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 14.5	\$ 10.4	\$ 4.1	39.4%
Carry Forward Reserve	188.3	250.1	(61.8)	(24.7%)
Clean Water Drinking Water Reserve	-	1,000.0	(1,000.0)	(100.0%)
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	676.7	248.6	428.1	172.2%
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	121.8	(26.1)	(21.4%)
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	25.9	57.4	(31.5)	(54.9%)
Information Technology Reserve	343.8	109.0	234.8	215.4%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.5%
Medicaid Transformation Reserve	-	60.6	(60.6)	(100.0%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	40.6	0.1	40.5	40,500.0%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	4.7	(4.7)	(100.0%)
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	129.2	(129.2)	(100.0%)
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,730.9	4,750.0	(1,019.1)	(21.5%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	-
State Emergency Response/Disaster Reserve	708.9	670.7	38.2	5.7%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	-
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,820.4	12,379.1	(558.7)	(4.5%)
<b>Total Reserved</b>	<b>\$ 19,656.0</b>	<b>\$ 21,402.0</b>	<b>\$ (1,746.0)</b>	<b>(8.2%)</b>

<b>Unreserved:</b>				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.6%)
Transfers to Reserves	(2,600.0)	(5,913.4)	3,313.4	(56.0%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,715.5	3,828.3	(1,112.8)	(29.1%)
<b>Total Unreserved</b>	<b>\$ 2,219.2</b>	<b>\$ 2,764.1</b>	<b>\$ (544.9)</b>	<b>(19.7%)</b>
<b>Total Fund Balance</b>	<b>\$ 21,875.2</b>	<b>\$ 24,166.1</b>	<b>\$ (2,290.9)</b>	<b>(9.5%)</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.*





**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Reverting – Schedule of Operations Report**  
**Monthly & Fiscal Year-To-Date as of February 28, 2025**  
*Expressed in Millions*

							Percent of Budget Realized/Expended YTD	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
<b>Beg. Unreserved Fund Balance</b>	\$ 1,920.9	\$ 3,116.4	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	100.0%	100.0%
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 1,920.9	\$ 3,116.4	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	100.0%	100.0%
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ 138.4	\$ 133.2	\$ 88.4	\$ 164.5	156.6%	81.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	22.6	22.1	65.2	58.1	125.9	119.3	51.8%	48.7%
Judicial Fees	16.2	17.9	135.3	139.8	218.0	222.4	62.1%	62.9%
Master Settlement Agreement	-	-	-	-	128.1	130.2	0.0%	0.0%
Other	23.7	21.6	149.3	130.6	262.7	260.5	56.8%	50.1%
Treasurer Investments	70.0	74.9	566.4	509.5	657.8	826.0	86.1%	61.7%
<b>Total Non-Tax Revenue</b>	\$ 132.5	\$ 136.5	\$ 1,054.6	\$ 971.2	\$ 1,480.9	\$ 1,722.9	71.2%	56.4%
<b>Tax Revenues</b>								
Beverage	\$ 30.8	\$ 40.9	\$ 367.5	\$ 375.5	\$ 583.2	\$ 562.1	63.0%	66.8%
Corporate Income	(54.8)	(19.4)	599.9	542.2	1,636.9	1,686.0	36.6%	32.2%
Estate	-	-	-	-	-	-	-	-
Franchise	38.9	45.8	455.2	375.7	744.3	742.3	61.2%	50.6%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,328.4	1,258.5	10,653.0	10,234.9	16,280.8	16,583.7	65.4%	61.7%
Insurance	10.1	8.6	422.0	383.3	1,395.0	1,235.3	30.3%	31.0%
Mill Machinery	-	-	-	(0.1)	-	-	-	-
Other	-	(0.1)	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.9	0.4	29.7	27.1	31.8	36.9	93.4%	73.4%
Real Estate Conveyance Excise	9.7	6.4	79.6	68.8	114.3	109.6	69.6%	62.8%
Sales and Use	665.9	622.9	7,979.1	7,991.1	10,776.3	10,749.4	74.0%	74.3%
Scrap Tire Disposal	(3.2)	2.1	8.6	9.0	8.0	7.9	107.5%	113.9%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.6)	2.5	8.1	7.6	3.2	3.2	253.1%	237.5%
Sports Wagering	14.2	-	46.7	-	28.1	-	166.2%	-
Tobacco	20.7	20.0	168.2	178.4	278.2	281.9	60.5%	63.3%
White Goods Disposal	(0.5)	0.5	3.1	3.9	4.3	4.1	72.1%	95.1%
<b>Total Tax Revenues</b>	\$ 2,058.5	\$ 1,989.1	\$ 20,820.7	\$ 20,197.4	\$ 31,884.7	\$ 32,002.7	65.3%	63.1%
<b>Total Revenues</b>	\$ 2,191.0	\$ 2,125.6	\$ 21,875.3	\$ 21,168.6	\$ 33,365.6	\$ 33,725.6	65.6%	62.8%
<b>Total Availability</b>	\$ 4,111.9	\$ 5,242.0	\$ 23,979.0	\$ 26,017.8	\$ 35,469.3	\$ 38,574.8	67.6%	67.4%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-

Current Operations	1,892.7	2,368.2	19,159.8	17,230.5	31,715.6	29,787.3	60.4%	57.8%
Debt Service	-	-	-	-	-	-	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 1,892.7</b>	<b>\$ 2,368.2</b>	<b>\$ 19,159.8</b>	<b>\$ 17,230.5</b>	<b>\$ 31,715.6</b>	<b>\$ 29,787.3</b>	<b>60.4%</b>	<b>57.8%</b>
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	<b>\$ 2,219.2</b>	<b>\$ 2,873.8</b>	<b>\$ 4,819.2</b>	<b>\$ 8,787.3</b>	<b>\$ 3,753.7</b>	<b>\$ 8,787.5</b>	-	-
<b>Reserved</b>								
Education Reserve	\$ -	\$ -	\$ (248.0)	\$ -	\$ -	\$ -	-	-
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(200.0)	(1,000.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(150.0)	(21.6)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	(50.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(45.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	(148.7)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	(5.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	(250.0)	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	(1,250.0)	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	(145.6)	-	-	-	-
SCIF General Fund Reserve	-	-	(1,407.0)	(2,462.6)	-	-	-	-
Savings Reserve	-	-	(125.0)	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(75.0)	-	-	-	-
Transportation Reserve	-	-	(100.0)	(450.0)	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	<b>\$ 2,219.2</b>	<b>\$ 2,873.8</b>	<b>\$ 2,219.2</b>	<b>\$ 2,873.8</b>	<b>\$ 3,753.7</b>	<b>\$ 8,787.5</b>	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of February 28, 2025 and February 28, 2024

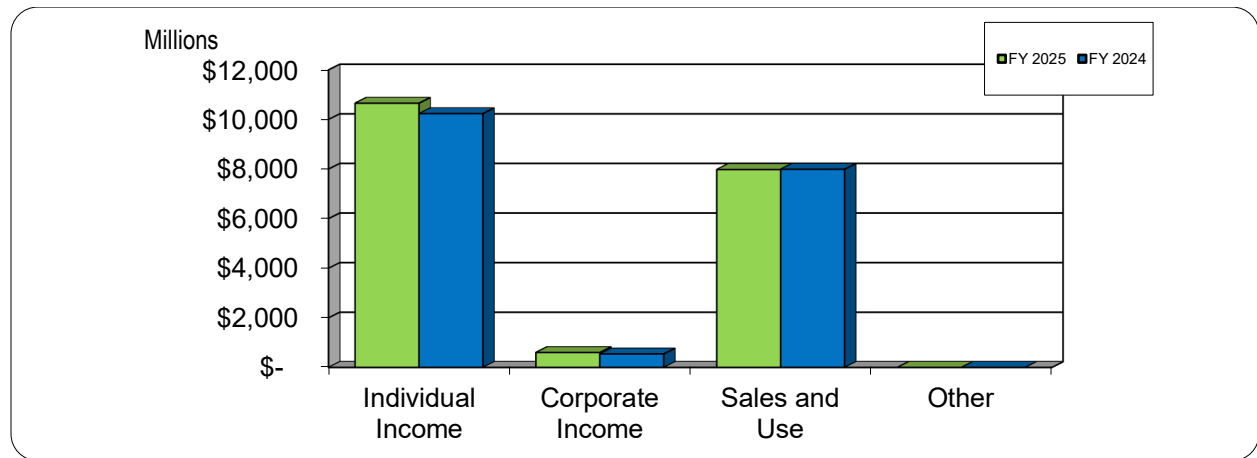
*Expressed in Millions*

	February				Year-To-Date Through February			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 30.8	\$ 40.9	\$ (10.1)	(24.7%)	\$ 367.5	\$ 375.5	\$ (8.0)	(2.1%)
Corporate Income	(54.8)	(19.4)	(35.4)	182.5%	599.8	542.2	57.6	10.6%
Estate	-	-	-	-	-	-	-	-
Franchise	38.9	45.8	(6.9)	(15.1%)	455.2	375.7	79.5	21.2%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,328.4	1,258.5	69.9	5.6%	10,652.9	10,234.9	418.0	4.1%
Insurance	10.1	8.6	1.5	17.4%	422.0	383.3	38.7	10.1%
Mill Machinery	-	-	-	-	-	(0.1)	0.1	(100.0%)
Other	-	(0.1)	0.1	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.9	0.4	0.5	125.0%	29.7	27.1	2.6	9.6%
Real Estate Conveyance Excise	9.7	6.4	3.3	51.6%	79.7	68.8	10.9	15.8%
Sales and Use	665.9	622.9	43.0	6.9%	7,979.1	7,991.1	(12.0)	(0.2%)
Scrap Tire Disposal	(3.2)	2.1	(5.3)	(252.4%)	8.7	9.0	(0.3)	(3.3%)
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.6)	2.5	(5.1)	(204.0%)	8.1	7.7	0.4	5.2%
Sports Wagering	14.2	-	14.2	-	46.7	-	46.7	-
Tobacco	20.7	20.0	0.7	3.5%	168.2	178.4	(10.2)	(5.7%)
White Goods Disposal	(0.5)	0.5	(1.0)	(200.0%)	3.1	4.0	(0.9)	(22.5%)
<b>Total Tax Revenues</b>	<b>\$ 2,058.5</b>	<b>\$ 1,989.1</b>	<b>\$ 69.4</b>	<b>3.5%</b>	<b>\$ 20,820.7</b>	<b>\$ 20,197.6</b>	<b>\$ 623.1</b>	<b>3.1%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 138.4	\$ 133.2	\$ 5.2	3.9%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	22.6	22.1	0.5	2.3%	65.2	58.1	7.1	12.2%
Judicial Fees	16.2	17.9	(1.7)	(9.5%)	135.3	139.8	(4.5)	(3.2%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	23.7	21.6	2.1	9.7%	149.3	130.6	18.7	14.3%
Treasurer Investments	70.0	74.9	(4.9)	(6.5%)	566.4	509.5	56.9	11.2%
<b>Total Non-Tax Revenue</b>	<b>\$ 132.5</b>	<b>\$ 136.5</b>	<b>\$ (4.0)</b>	<b>(2.9%)</b>	<b>\$ 1,054.6</b>	<b>\$ 971.2</b>	<b>\$ 83.4</b>	<b>8.6%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,191.0</b>	<b>\$ 2,125.6</b>	<b>\$ 65.4</b>	<b>3.1%</b>	<b>\$ 21,875.3</b>	<b>\$ 21,168.8</b>	<b>\$ 706.5</b>	<b>3.3%</b>

## GENERAL FUND – REVERTING

### ACTUAL TAX REVENUES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2025 AND FEBRUARY 28, 2024

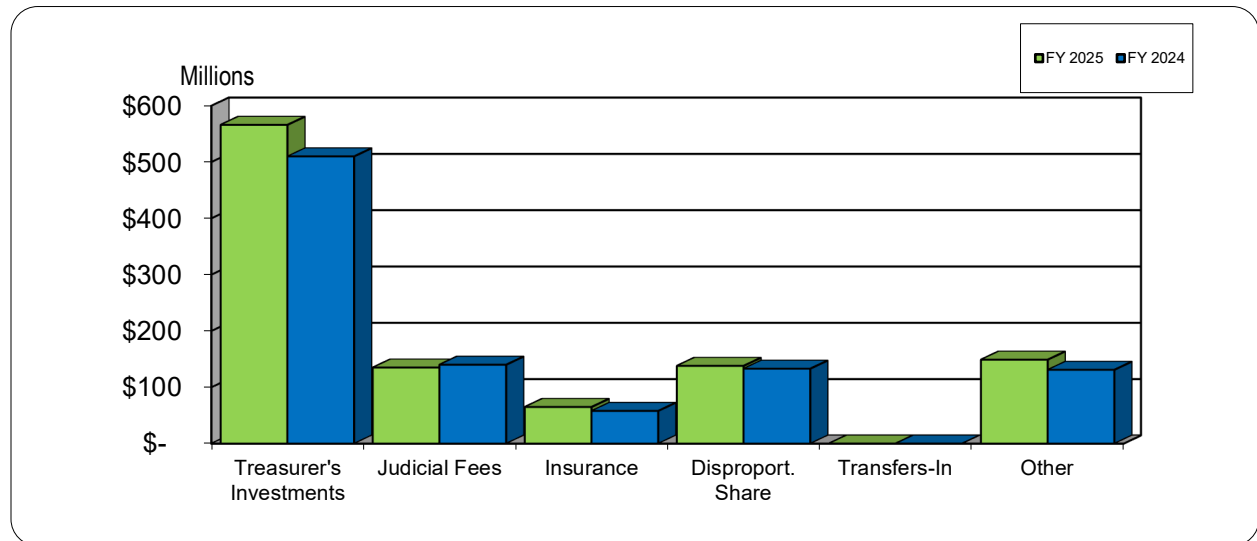


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

## GENERAL FUND – REVERTING

### ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2025 AND FEBRUARY 28, 2024



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**  
**Fiscal Year-to-Date**  
*Expressed in Millions*

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 100.4	\$ 95.5	\$ 4.9	5.1%	0.5%	0.6%
Economic Development	146.5	116.1	30.4	26.2%	0.8%	0.7%
Education	11,339.9	10,793.9	546.0	5.1%	59.2%	62.6%
Environment & Natural Resources	680.2	231.8	448.4	193.4%	3.6%	1.3%
General Government	229.1	(776.5)	1,005.6	(129.5%)	1.2%	(4.5%)
Health and Human Services	4,445.1	4,411.5	33.6	0.8%	23.2%	25.6%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	2,218.6	2,358.1	(139.5)	(5.9%)	11.6%	13.7%
<b>Total Current Operations</b>	\$ 19,159.8	\$ 17,230.4	\$ 1,929.4	11.2%	100.0%	100.0%
<b>Debt Service</b>						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Appropriation Expenditures</b>	\$ 19,159.8	\$ 17,230.4	\$ 1,929.4	11.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

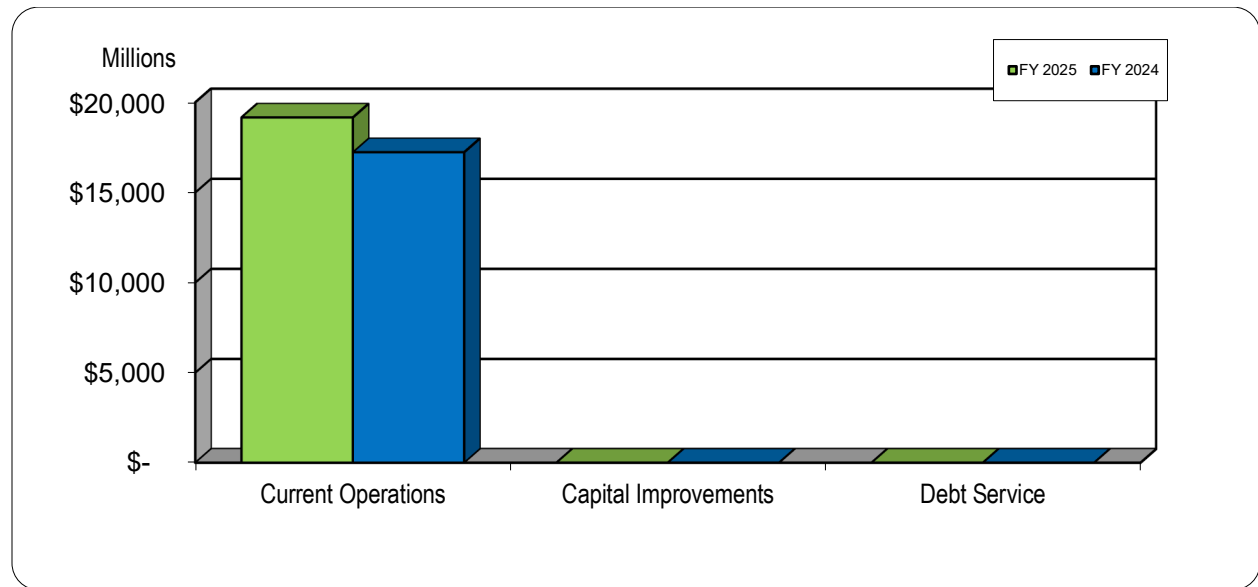
*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*



## GENERAL FUND – REVERTING

### ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2025 AND FEBRUARY 28, 2024



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through February 2025 were greater than actual appropriation expenditures through February 2024 by \$1,929.4 million, or 11.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2025 were greater than appropriation expenditures through February 2024 by \$1,929.4 million, or 11.2%.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures, Budget, and Percent Expended Report**  
 Monthly & Fiscal Year-To-Date as of February 28, 2025 and February 28, 2024  
*Expressed in Millions*

	Appropriation Expenditures						Percent of Budget Expended	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
<b>Current Operations</b>								
<b>General Government</b>								
Administration	\$ 5.9	\$ 8.0	\$ 43.6	\$ 43.4	\$ 67.4	\$ 65.9	64.7%	65.9%
Board of Elections	0.9	0.7	1.5	(4.3)	9.7	12.1	15.5%	(35.5%)
General Assembly	8.2	6.4	57.6	51.3	99.6	99.7	57.8%	51.5%
Governor's Office	0.8	0.5	6.8	3.9	11.8	6.6	57.6%	59.1%
Governor-Special Projects	-	-	-	-	-	-	-	-
Housing Finance Authority	-	(45.0)	8.0	8.0	10.7	10.7	74.8%	74.8%
Information Technology	0.9	8.8	29.5	9.7	79.3	81.5	37.2%	11.9%
Lieutenant Governor	0.1	0.1	0.8	0.8	1.3	1.3	61.5%	61.5%
Military and Veterans Affairs	0.7	0.5	4.1	8.0	11.6	14.0	35.3%	57.1%
Office of Administrative Hearings	0.7	0.6	5.3	4.4	8.5	8.0	62.4%	55.0%
Office of State Budget	1.0	1.4	7.7	(2.2)	11.6	11.2	66.4%	(19.6%)
Office of State Budget - Special	0.5	167.7	4.1	(1,040.9)	10.6	40.1	38.7%	(2,595.8%)
Office of State Human Resources	0.8	0.3	6.4	6.0	11.2	10.9	57.1%	55.0%
Office of the State Controller	4.1	4.1	22.7	21.1	35.9	35.2	63.2%	59.9%
Revenue	10.4	3.1	87.8	73.0	120.8	118.1	72.7%	61.8%
Secretary of State	1.5	1.3	12.0	11.4	19.2	18.8	62.5%	60.6%
State Auditor	1.7	1.5	10.5	9.9	19.2	18.6	54.7%	53.2%
State Planning - Inactive	-	-	-	-	-	-	-	-
State Treasurer-Administration	(97.6)	(1.8)	(96.2)	3.2	0.2	0.2	(48,100.0%)	1,600.0%
State Treasurer-Retirement	(0.3)	0.7	16.9	16.7	24.0	22.8	70.4%	73.2%
<b>Sub-Total</b>	<b>\$ (59.7)</b>	<b>\$ 158.9</b>	<b>\$ 229.1</b>	<b>\$ (776.6)</b>	<b>\$ 552.6</b>	<b>\$ 575.7</b>	<b>41.5%</b>	<b>(134.9%)</b>
Reserve - Budget Transparency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reserve - Compensation Increase	-	-	-	-	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-	-	-	-	-
Reserve - ERP	-	-	-	-	-	-	-	-
Reserve - Enrollment	-	-	-	-	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	21.8	0.5	0.0%	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	36.1	-	0.0%	-

Reserve - Salary Adjustment	-	-	-	-	-	24.0	-	-
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(400.0)	-	0.0%	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ (342.1)	\$ 24.5	0.0%	-
<b>Total General Government</b>	\$ (59.7)	\$ 158.9	\$ 229.1	\$ (776.6)	\$ 210.5	\$ 600.2	108.8%	(129.4%)
<b>Education</b>								
Community Colleges	\$ 94.5	\$ 73.4	\$ 848.5	\$ 791.4	\$ 1,582.1	\$ 1,475.7	53.6%	53.6%
Public Instruction	931.7	1,177.7	8,069.1	8,096.6	11,952.3	11,571.6	67.5%	70.0%
<b>Sub-Total</b>	\$ 1,026.2	\$ 1,251.1	\$ 8,917.6	\$ 8,888.0	\$ 13,534.4	\$ 13,047.3	65.9%	68.1%
<b>University System</b>								
Appalachian State University	\$ (55.5)	\$ (55.4)	\$ 51.3	\$ 59.0	\$ 212.9	\$ 198.3	24.1%	29.8%
ECU - Health Affairs	6.6	(0.8)	40.8	37.8	107.2	93.8	38.1%	40.3%
East Carolina University	(46.7)	(43.4)	111.8	107.3	273.3	276.8	40.9%	38.8%
Elizabeth City State University	12.6	7.7	32.5	28.4	50.4	47.3	64.5%	60.0%
Fayetteville State University	5.0	3.6	45.7	44.3	90.6	82.5	50.4%	53.7%
NCSU - Academic Affairs	67.7	62.0	269.8	247.6	569.7	543.5	47.4%	45.6%
NCSU - Agricultural Extension Service	4.0	3.5	34.2	29.7	48.5	47.2	70.5%	62.9%
NCSU - Agricultural Research	4.9	5.3	39.6	39.1	63.5	61.6	62.4%	63.5%
North Carolina A&T University	(47.4)	27.6	59.7	44.5	165.6	164.3	36.1%	27.1%
North Carolina Central University	11.0	(19.9)	35.0	41.4	101.1	95.8	34.6%	43.2%
North Carolina Sch of Science & Mathematics	4.1	3.3	29.1	25.7	45.3	43.5	64.2%	59.1%
UNC - Chapel Hill Academic Affairs	68.1	40.0	77.4	95.4	383.4	403.1	20.2%	23.7%
UNC - Chapel Hill Area Health Affairs	5.6	1.0	23.3	22.8	56.9	55.6	40.9%	41.0%
UNC - Chapel Hill Health Affairs	(15.0)	(20.0)	105.1	107.8	250.0	238.3	42.0%	45.2%
UNC - GA Institutional Programs and Facilities	5.3	(2.6)	43.0	8.8	90.3	132.5	47.6%	6.6%
UNC - GA Related Educational Programs	97.6	93.3	877.5	416.9	878.8	543.5	99.9%	76.7%
UNC- GA Aid to Private Institutions	-	(1.4)	0.6	(0.7)	1.2	1.2	50.0%	(58.3%)
University of North Carolina - General Admin	6.6	6.5	34.5	30.4	54.8	49.1	63.0%	61.9%
University of North Carolina Sch of the Arts	8.3	4.7	23.7	23.1	42.7	41.0	55.5%	56.3%
University of North Carolina at Asheville	8.9	4.5	27.9	22.5	54.0	53.1	51.7%	42.4%
University of North Carolina at Charlotte	2.7	(11.0)	126.4	115.4	336.7	322.0	37.5%	35.8%
University of North Carolina at Greensboro	(0.8)	6.4	79.9	82.2	208.3	208.6	38.4%	39.4%
University of North Carolina at Pembroke	29.6	22.6	32.7	42.7	100.8	101.3	32.4%	42.2%
University of North Carolina at Wilmington	16.2	24.9	99.6	126.1	220.9	207.2	45.1%	60.9%
Western Carolina University	16.3	12.5	86.8	79.2	168.8	161.1	51.4%	49.2%
Winston-Salem State University	29.1	(17.7)	34.3	28.5	70.7	72.2	48.5%	39.5%
<b>Total University System</b>	\$ 244.8	\$ 157.2	\$ 2,422.2	\$ 1,905.9	\$ 4,646.4	\$ 4,244.4	52.1%	44.9%
<b>Total Education</b>	\$ 1,271.0	\$ 1,408.3	\$ 11,339.8	\$ 10,793.9	\$ 18,180.8	\$ 17,291.7	62.4%	62.4%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 1.5	\$ 9.4	\$ 100.4	\$ 95.5	\$ 182.1	\$ 180.6	55.1%	52.9%

<b>Total Agriculture</b>	\$ 1.5	\$ 9.4	\$ 100.4	\$ 95.5	\$ 182.1	\$ 180.6	55.1%	52.9%
<b>Economic Development</b>								
Commerce	\$ 2.2	\$ 1.1	\$ 9.5	\$ 8.4	\$ 20.3	\$ 14.6	46.8%	57.5%
Commerce-Economic Development	33.6	79.8	117.8	92.1	158.3	130.2	74.4%	70.7%
Commerce-State Aid	2.5	6.8	19.2	15.6	85.1	29.5	22.6%	52.9%
<b>Total Economic Development</b>	\$ 38.3	\$ 87.7	\$ 146.5	\$ 116.1	\$ 263.7	\$ 174.3	55.6%	66.6%
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 206.4	\$ 27.2	\$ 465.9	\$ 63.1	\$ 909.6	\$ 108.7	51.2%	58.0%
Natural and Cultural Resources	21.1	19.6	204.8	166.4	281.4	288.5	72.8%	57.7%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.9	4.9	9.6	2.3	16.7	18.2	57.5%	12.6%
<b>Total Environment &amp; Natural Resources</b>	\$ 228.4	\$ 51.7	\$ 680.3	\$ 231.8	\$ 1,207.7	\$ 415.4	56.3%	55.8%
<b>Health and Human Services</b>								
Aging	\$ (7.3)	\$ 2.9	\$ 19.1	\$ 38.8	\$ 53.6	\$ 53.5	35.6%	72.5%
Child Development	8.6	9.7	181.5	148.7	340.3	286.3	53.3%	51.9%
Child and Family Well-Being	(3.3)	4.7	42.5	4.5	60.4	59.7	-	-
DHHS-Administration	4.0	(17.8)	59.9	116.5	224.1	218.2	26.7%	53.4%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	6.8	(2.6)	63.0	61.2	138.1	133.4	45.6%	45.9%
Health Services Regulations	2.1	1.7	7.5	7.0	25.8	24.9	29.1%	28.1%
Medical Assistance	67.8	259.1	3,624.6	3,389.0	6,165.0	5,471.3	58.8%	61.9%
Mental Health/DD/SAS	0.9	51.6	316.7	483.4	847.9	842.7	37.4%	57.4%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	0.9	3.3	4.7	9.4	9.3	35.1%	50.5%
Social Services	23.9	0.4	108.2	128.7	238.9	251.7	45.3%	51.1%
Vocational Rehabilitation	4.3	7.0	18.7	29.1	44.0	43.5	42.5%	66.9%
<b>Total Health and Human Services</b>	\$ 107.8	\$ 317.6	\$ 4,445.0	\$ 4,411.6	\$ 8,147.5	\$ 7,394.5	54.6%	59.7%
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 158.1	\$ 171.1	\$ 994.5	\$ 1,243.3	\$ 1,634.4	\$ 1,995.7	60.8%	-
Insurance	0.2	5.1	31.8	32.2	55.4	51.7	57.4%	62.3%
Insurance-GF	(0.3)	(0.2)	(3.2)	0.6	3.8	3.8	(84.2%)	15.8%
Judicial	64.3	66.6	544.3	496.7	790.7	750.7	68.8%	66.2%
Judicial-Indigent Defense	13.4	15.4	113.9	101.9	167.7	150.9	67.9%	67.5%
Justice	7.6	7.2	47.7	43.6	66.8	65.6	71.4%	66.5%
Labor	1.4	2.0	15.6	14.9	26.4	25.6	59.1%	58.2%
Public Safety	56.9	67.5	438.2	424.9	657.8	686.7	66.6%	61.9%
State Bureau of Investigation	3.7	-	35.7	-	119.9	-	-	-
<b>Total Public Safety, Correction, and Regulation</b>	\$ 305.3	\$ 163.6	\$ 2,218.5	\$ 2,358.1	\$ 3,522.9	\$ 3,730.7	63.0%	63.2%
<b>Rounding [*]</b>	\$ 0.1		\$ 0.2					
<b>Total Current Operations</b>	\$ 1,892.7	\$ 163.6	\$ 19,159.8	\$ 17,230.4	\$ 31,715.2	\$ 29,787.4	60.4%	57.8%
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	\$ 1,892.7	\$ 163.6	\$ 19,159.8	\$ 17,230.4	\$ 31,715.2	\$ 29,787.4	60.4%	57.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



# North Carolina Financial System

## Office of State Controller

### NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of February 28, 2025

*Expressed in Thousands*

	Receipts		Disbursements	
	February	Year-To-Date	February	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 19,810	\$ 112,120	\$ 21,301	\$ 212,536
<b>Total Agriculture</b>	\$ 19,810	\$ 112,120	\$ 21,301	\$ 212,536
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ -	\$ 51,478	\$ -	\$ 51,478
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ 51,478	\$ -	\$ 51,478
<b>Economic Development</b>				
Commerce	\$ 3,149	\$ 33,474	\$ 5,353	\$ 42,955
Commerce-Economic Development	950	40,349	34,585	158,160
Commerce-State Aid	-	250,750	2,542	269,912
<b>Total Economic Development</b>	\$ 4,099	\$ 324,573	\$ 42,480	\$ 471,027
<b>Education</b>				
Community Colleges	\$ 79,356	\$ 638,095	\$ 173,868	\$ 1,486,620
Public Instruction	362,172	2,306,824	1,293,880	10,375,880
UNC System	455,244	3,803,261	700,042	6,225,628
<b>Total Education</b>	\$ 896,772	\$ 6,748,180	\$ 2,167,790	\$ 18,088,128
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 13,804	\$ 59,279	\$ 220,163	\$ 525,141
Natural and Cultural Resources	5,045	42,372	26,167	247,129
Roanoke Island Commission	-	-	-	-
Wildlife Resources	9,126	81,671	10,076	91,278
<b>Total Environment &amp; Natural Resources</b>	\$ 27,975	\$ 183,322	\$ 256,406	\$ 863,548
<b>General Government</b>				
Administration	\$ 601	\$ 10,446	\$ 6,544	\$ 53,997
Board of Elections	2	6,626	896	8,136
General Assembly	81	1,943	8,263	59,507
Governor's Office	130	1,194	886	8,033
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	52,995
Information Technology	4,587	34,416	5,496	63,952
Lieutenant Governor	-	-	102	830
Military and Veterans Affairs	2	2,044	673	6,169
Office of Administrative Hearings	86	812	774	6,094
Office of State Budget	65	994	1,017	8,731
Office of State Budget - Special	-	28,325	500	32,375
Office of State Human Resources	7	1,751	812	8,136



Office of the State Controller	279	2,233	4,398	24,889
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,786	35,959	15,201	123,732
SCIF	-	-	-	-
Secretary of State	76	1,342	1,537	13,312
State Auditor	5	4,431	1,738	14,926
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	105,447	143,636	7,856	47,457
State Treasurer-Retirement	500	500	200	17,442
<b>Total General Government</b>	<b>\$ 116,654</b>	<b>\$ 321,652</b>	<b>\$ 56,893</b>	<b>\$ 550,713</b>
<b>Health and Human Services</b>				
Aging	\$ 8,942	\$ 63,866	\$ 1,677	\$ 82,928
Child Development	70,874	550,870	79,462	732,384
Child and Family Well-Being	50,858	406,473	47,551	448,933
DHHS-Administration	23,526	286,172	27,570	346,099
Education Services - Inactive	-	-	-	-
Health Services	22,266	212,631	29,062	275,676
Health Services Regulations	3,506	38,118	5,586	45,588
Medical Assistance	2,304,650	20,307,906	2,372,459	23,932,516
Mental Health/DD/SAS	109,618	931,442	110,553	1,248,189
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,965	20,984	2,960	24,304
Social Services	107,078	919,008	130,991	1,027,237
Vocational Rehabilitation	12,474	114,795	16,819	133,501

<b>Total Health and Human Services</b>	\$ 2,716,757	\$ 23,852,265	\$ 2,824,690	\$ 28,297,355
<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 3,094	\$ 442,669	\$ 161,225	\$ 1,437,211
Insurance	5,649	12,189	5,810	43,968
Insurance-GF	1,890	15,861	1,540	12,658
Judicial	1,070	11,782	65,334	556,110
Judicial-Indigent Defense	782	9,199	14,224	123,055
Justice	2,086	30,275	9,647	78,009
Labor	1,948	13,035	3,373	28,644
Public Safety	13,674	152,868	70,617	591,099
State Bureau of Investigation	2,191	12,468	5,865	48,157
<b>Total Public Safety, Correction, and Regulation</b>	\$ 32,384	\$ 700,346	\$ 337,635	\$ 2,918,911
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	27,938	-	-
License & Fees-Nontax	23,045	41,992	404	4,766
Judicial Fees	16,249	135,366	-	47
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	9	110	10	101
CI Appropriation	-	-	-	-
DHHS	-	1,337	-	11
DPS - ABC Board	1,618	4,573	76	768
DWI Restoration Fees	-	605	-	-
DWI Service Fees	217	1,745	-	-
Deed Mortgage Registration Fee	468	4,254	375	3,404
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	540	4,006	439	3,473
Gas & Oil Inspection	139	979	-	-
Intra State Transfer	97	1,774	-	-
Miscellaneous	-	923	-	-
Parole Supervision Fees	67	585	-	-
Probation Supervision Fees	568	4,259	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,339	8,562	-	-
Sales Tax Refund	13	1,611	-	-
Secretary of State-Nontax	19,642	122,732	122	948
Treasurer Investments	69,956	566,372	-	-
<b>Total Non-Tax Revenue</b>	\$ 133,967	\$ 1,068,163	\$ 1,426	\$ 13,518
<b>Tax Revenues</b>				
Beverage	\$ 41,382	\$ 401,344	\$ 10,623	\$ 33,832
Corporate Income	(20,917)	813,934	33,856	214,093
Estate	-	-	-	-
Franchise	40,133	467,826	1,199	12,674
Freight Car Lines	-	9	-	-
Gift	-	-	-	-
Individual Income	1,388,750	11,275,368	60,339	622,422
Insurance	6,147	476,738	(3,937)	54,708

Mill Machinery	1	24	-	11
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	899	29,858	5	194
Real Estate Conveyance Excise	9,723	79,604	-	-
Sales and Use	1,410,497	12,896,075	744,625	4,917,004
Scrap Tire Disposal	1,899	19,235	5,071	10,611
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	2,901	19,847	5,453	11,712
Sports Wagering	14,193	80,535	16	33,808
Tobacco	20,772	169,685	119	1,493
White Goods Disposal	580	5,586	1,046	2,458
<b>Total Tax Revenues</b>	<b>\$ 2,916,960</b>	<b>\$ 26,735,668</b>	<b>\$ 858,415</b>	<b>\$ 5,915,020</b>
<b>Total Reverting</b>	<b>\$ 6,865,378</b>	<b>\$ 60,097,767</b>	<b>\$ 6,567,036</b>	<b>\$ 57,382,234</b>
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	60,097,766			
Year-To-Date Disbursements	57,382,233			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(200,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(150,000)			
Education Reserve	(248,000)			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,407,000)			
Savings Reserve	(125,000)			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			

World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,219,269			



# North Carolina Financial System

## Office of State Controller

### NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of February 28, 2025

*Expressed in Thousands*

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	February	Year-To-Date	February	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 99,153	\$ 1,040	\$ 48,593	\$ 2,592	\$ 48,486	\$ 99,260
<b>Total Agriculture</b>	\$ 99,153	\$ 1,040	\$ 48,593	\$ 2,592	\$ 48,486	\$ 99,260
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	32,418	-	32,418	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ 32,418	\$ -	\$ 32,418	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	6,887	97,300	15,479	96,554	56,003
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	4	6	6	329	1,278
Commerce-Special Revenue	388,777	85,921	405,810	23,823	372,396	422,191
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 460,806	\$ 92,812	\$ 503,231	\$ 39,308	\$ 469,279	\$ 494,758
<b>Education</b>						
Community Colleges-IT Projects	\$ 44,102	\$ 1,800	\$ 20,350	\$ 2,184	\$ 10,522	\$ 53,930
Community Colleges-Special Rev	51,827	17,340	26,223	1,563	10,904	67,146
Community Colleges-Trust	2,310	10	643	2	742	2,211
Public Instruction-IT Projects	72,622	128	709	578	11,574	61,757
Public Instruction-Internal Service	165,179	589	6,465	4,288	54,376	117,268
Public Instruction-Local Payroll	3,077	5,789	48,947	5,773	49,392	2,632
Public Instruction-Pub Sch Bldg Fund	1,447,622	70,825	523,286	47,950	303,861	1,667,047
Public Instruction-School Technology	20,946	281	2,121	2,574	14,221	8,846
Public Instruction-Special Revenue	31,683	351	37,453	3,231	12,448	56,688
Public Instruction-Trust	13,001	1,232	17,618	-	6,000	24,619
<b>Total Education</b>	\$ 1,852,369	\$ 98,345	\$ 683,815	\$ 68,143	\$ 474,040	\$ 2,062,144
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 8	\$ 46	\$ 6,232
C W M T F	114,229	2,797	40,610	3,984	23,947	130,892
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	202,395	517,070	13,012	243,486	349,971
Environmental Quality-Disaster	43,774	20	154,393	4,436	24,114	174,053
Land & Water Conservation Fund	37,627	1,000	21,863	869	6,188	53,302
Natural & Cultural Res-LWS	2,971	3	95	-	-	3,066
Natural and Cultural Res-Int Bearing	35	10	55	3	32	58
Natural and Cultural Resources	6,311	443	5,200	684	9,343	2,168
Parks & Recreation Trust Fund	64,558	2,480	22,027	19,755	44,373	42,212
Wildlife	28,704	4,259	43,831	5,376	46,601	25,934
<b>Total Environment &amp; Natural Resources</b>	\$ 381,635	\$ 213,407	\$ 805,144	\$ 48,127	\$ 398,130	\$ 788,649



<b>General Government</b>						
Administration	\$ 56,028	\$ 4,373	\$ 34,583	\$ 9,193	\$ 44,132	\$ 46,479
Board of Elections	11,838	46	1,414	390	1,923	11,329
DMVA - Special Revenue	26,846	105	695	-	-	27,541
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	546	1,029	305	781	55,657
Governor's Office	343,559	189,119	1,001,994	223,841	1,133,087	212,466
Governor's Office-Disaster Relief	-	98	596,261	21,098	594,461	1,800
Information Technology	64,497	646	35,786	6,878	32,003	68,280
NC Infrastructure Finance Corp	-	-	18,872	-	18,872	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	10	1,623	10	1,621	4
OSBM-ARP Homeowners Assistance Fund	652	-	43	-	692	3
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	9,072	97,197	22,376	829,170	2,221,379
OSBM-Covid 19 Recovery Act	4,052	-	3,775	-	7,811	16
OSBM-Earthquake Disaster Recovery	612	4	267	21	545	334
OSBM-Emergency Rental Assistance	68,545	250	2,221	22,411	34,065	36,701
OSBM-IT Projects	523	-	-	34	240	283
OSBM-Rural Health Care Stabilization	10,974	141	25,593	-	-	36,567
OSBM-SCIF	3,966,637	133,190	1,673,109	66,746	1,222,251	4,417,495
OSBM-Tropical Storm Fred DR	19,598	7	79	373	3,439	16,238
Office of Administrative Hearings	2,615	-	61	-	2	2,674
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	1,235	8,849	1,016	8,273	2,211
Revenue-IT Project	24,851	-	25,000	47	644	49,207
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	3,625	41,269	3,553	50,234	48,903
Revenue-Tax Distribution	124	518,840	4,177,902	518,835	4,177,893	133
Revenue-Tax Transfer Fees	5,502	261	2,241	493	2,326	5,417
State Controller	46,083	1,790	12,792	8,813	24,295	34,580
State Treasurer	6,930	632	5,565	2,907	5,394	7,101
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	6,155	45,941	5,479	48,801	3,464
<b>Total General Government</b>	<b>\$ 7,735,350</b>	<b>\$ 870,145</b>	<b>\$ 7,814,163</b>	<b>\$ 914,819</b>	<b>\$ 8,242,957</b>	<b>\$ 7,306,556</b>
<b>Health and Human Services</b>						
Aging	\$ 1,327	\$ 500	\$ 6,133	\$ 214	\$ 3,736	\$ 3,724
Child Development	80	97	43,036	5,086	37,957	5,159
Child and Family Well-Being	-	17,196	147,994	17,196	147,994	-
DHHS-Administration	213,449	3,540	49,693	5,163	65,921	197,221
Health Services	212,674	453,723	1,995,170	433,766	1,954,305	253,539
Health Services Regulations	44,617	2,031	5,823	210	1,293	49,147
Medical Assistance	216,048	65,905	251,232	79,614	348,974	118,306
Mental Health/DD/SAS	92,340	4	904	1,016	1,594	91,650
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	431	20,005	3,119	13,306	18,041
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 791,877</b>	<b>\$ 543,427</b>	<b>\$ 2,519,990</b>	<b>\$ 545,384</b>	<b>\$ 2,575,080</b>	<b>\$ 736,787</b>
<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 30,617	\$ 858	\$ 1,118	\$ 119	\$ 4,753	\$ 26,982
Insurance	8,539	58	6,301	524	2,717	12,123
Labor	-	-	750	-	563	187
Office of the Courts	5,293	1,763	7,759	138	6,417	6,635
Public Safety	193,801	149,726	1,482,497	316,089	1,389,939	286,359

Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 152,405	\$ 1,498,425	\$ 316,870	\$ 1,404,389	\$ 332,286
Total Non-reverting	\$ 11,559,440	\$ 1,971,581	\$ 13,905,779	\$ 1,935,243	\$ 13,644,779	\$ 11,820,440

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Education Reserve (House Bill 10, Session Law 2024-55)** – Established as a reserve in the General Fund to make funds available for educational programs.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.