



MANAGE ABC CLASSES, ASSIGNMENT GROUPS & CLASSIFICATION SETS

INV

QUICK REFERENCE GUIDE INV-03

Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide a step-by-step explanation on how to Manage ABC classes, Assignment groups, and Classification Sets in the North Carolina Financial System (**NCFS**).

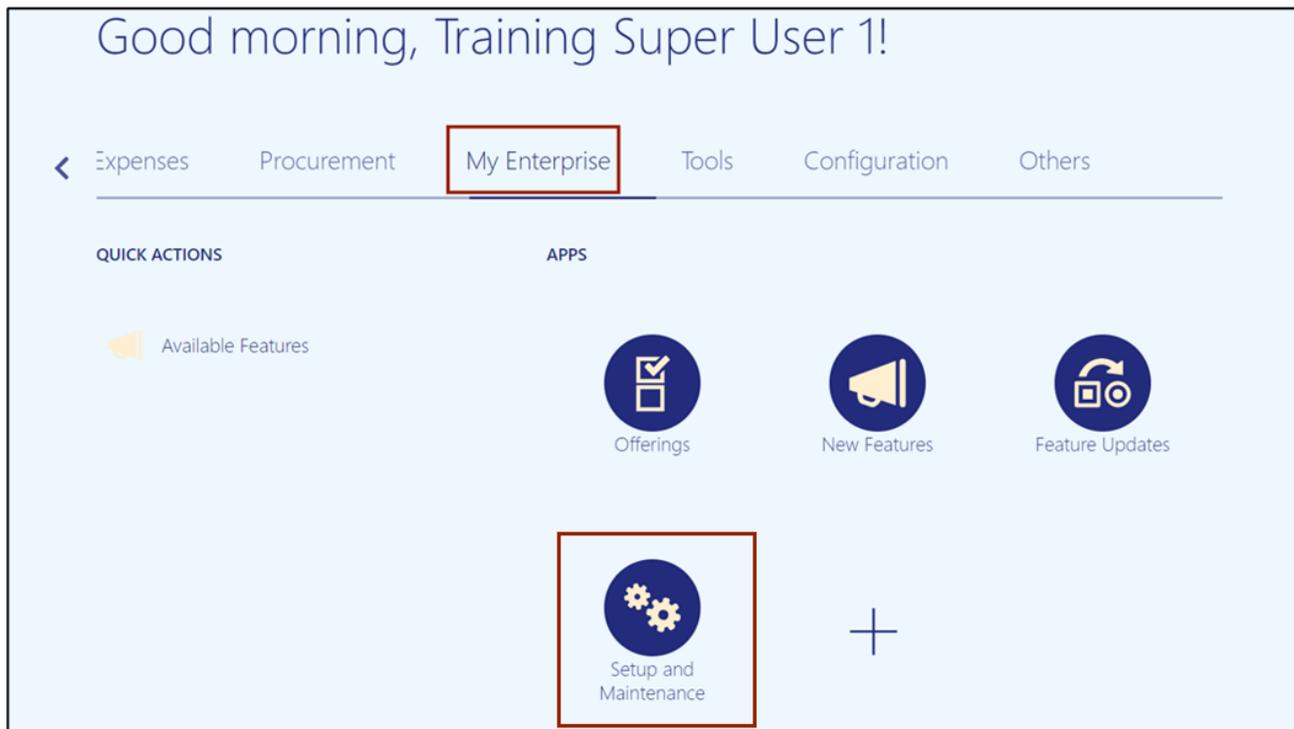
Introduction and Overview

This QRG covers how to manage ABC classes, assignment groups, & classification sets NCFS.

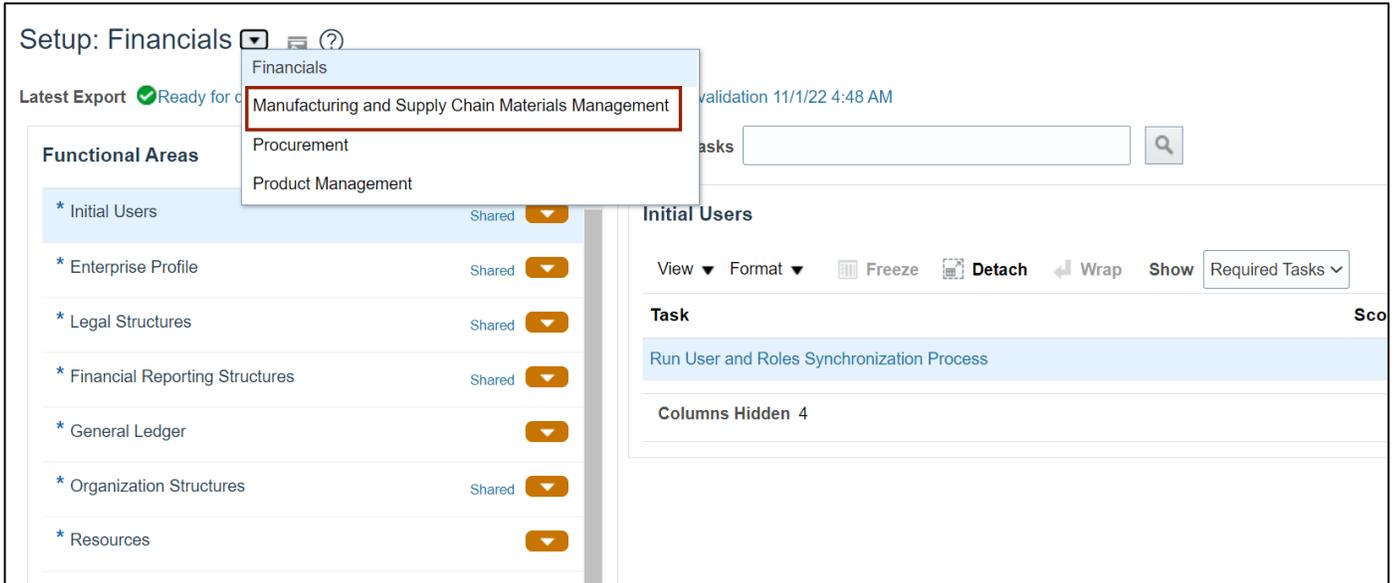
Manage ABC Classes, Assignment Groups, & Classification Sets

To manage ABC classes, assignment groups, & classification sets in NCFS, please follow the steps below:

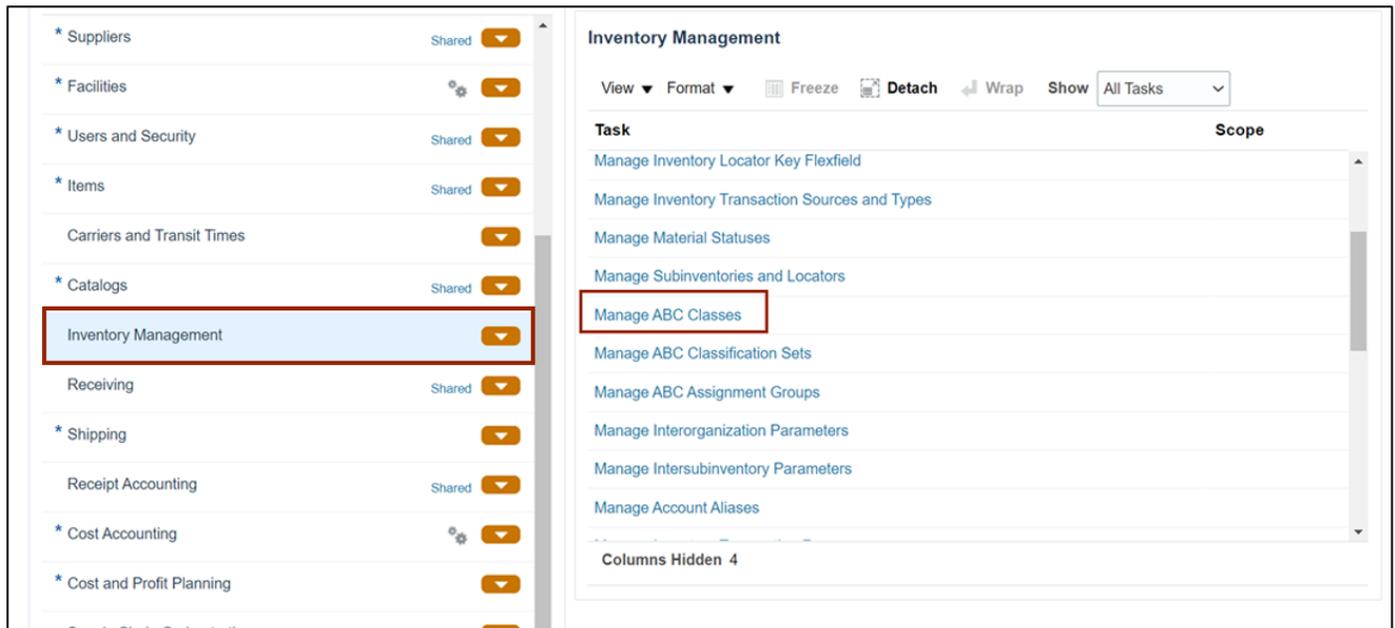
1. Log in to the NCFS portal with your credentials to access the system.
2. On the **Home** page, under the **My Enterprise** tab, click the **Setup and Maintenance** app.



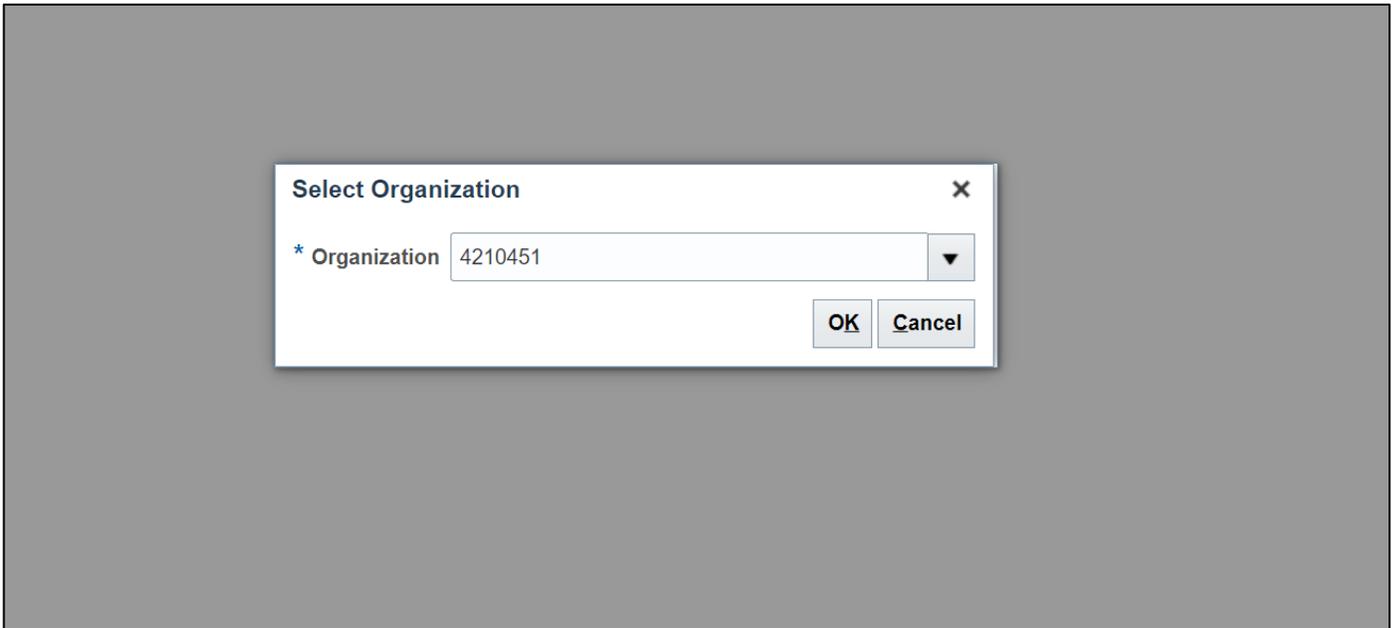
3. Select the **Manufacturing and Supply Chain Materials Management** option from the *Setup: Financials* drop-down choice list.



4. In the **Inventory Management** section, click the **Manage ABC Classes** link.



5. Select the **Organization**. In this example, we chose **4210451**.



6. On the **Manage ABC Classes** page, click the **Add [+]** Icon and enter the **ABC Class** and **Description**. Click the **Save and Close** button.

Manage ABC Classes Inventory Organization 4210451 [Change Organization](#) [Save](#) [Save and Close](#) [Cancel](#)

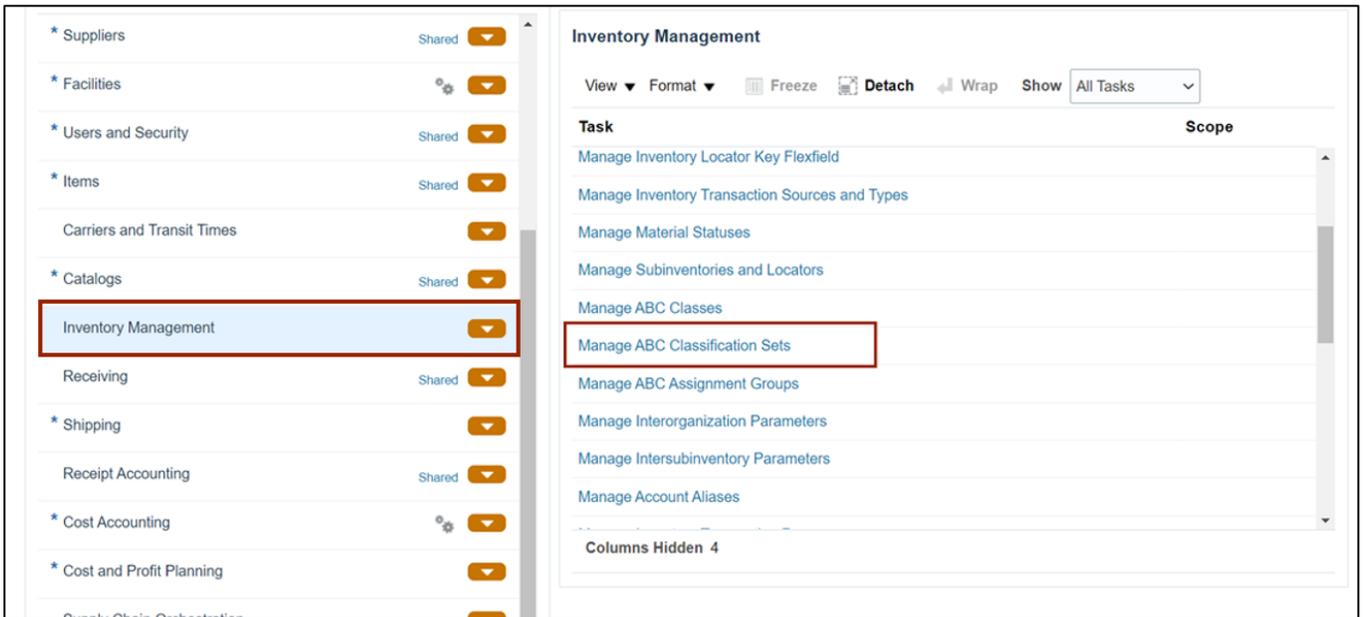
▶ Search

Search Results

Actions ▾ View ▾ + ✕

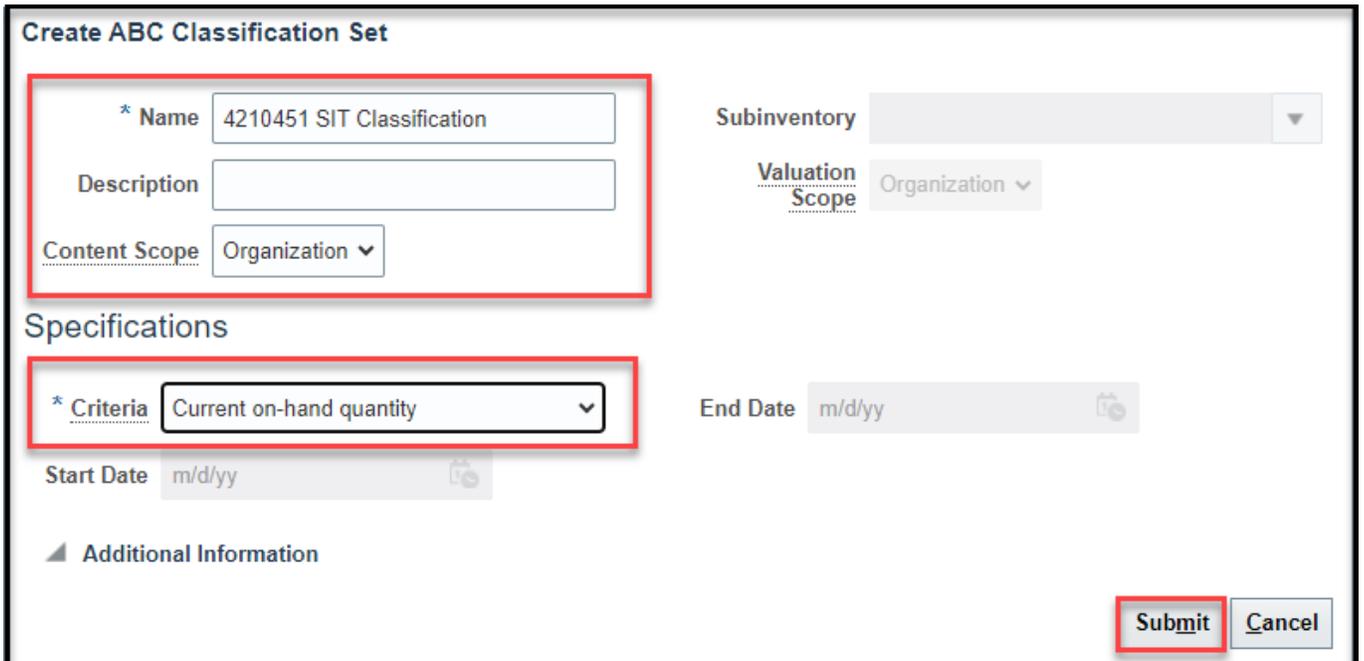
* ABC Class	Description	* Start Date	End Date
Class A	Most Important Items	5/15/23	m/d/yy
Class B	Medium Important Items	5/15/23	
Class C	Less Important Items	5/15/23	
A Class	High Value Items	12/19/22	
B Class	Medium Value Items	12/19/22	
C Class	Low Value Items	12/19/22	

7. In the *Inventory Management* section, click **Manage ABC Classification Sets**.

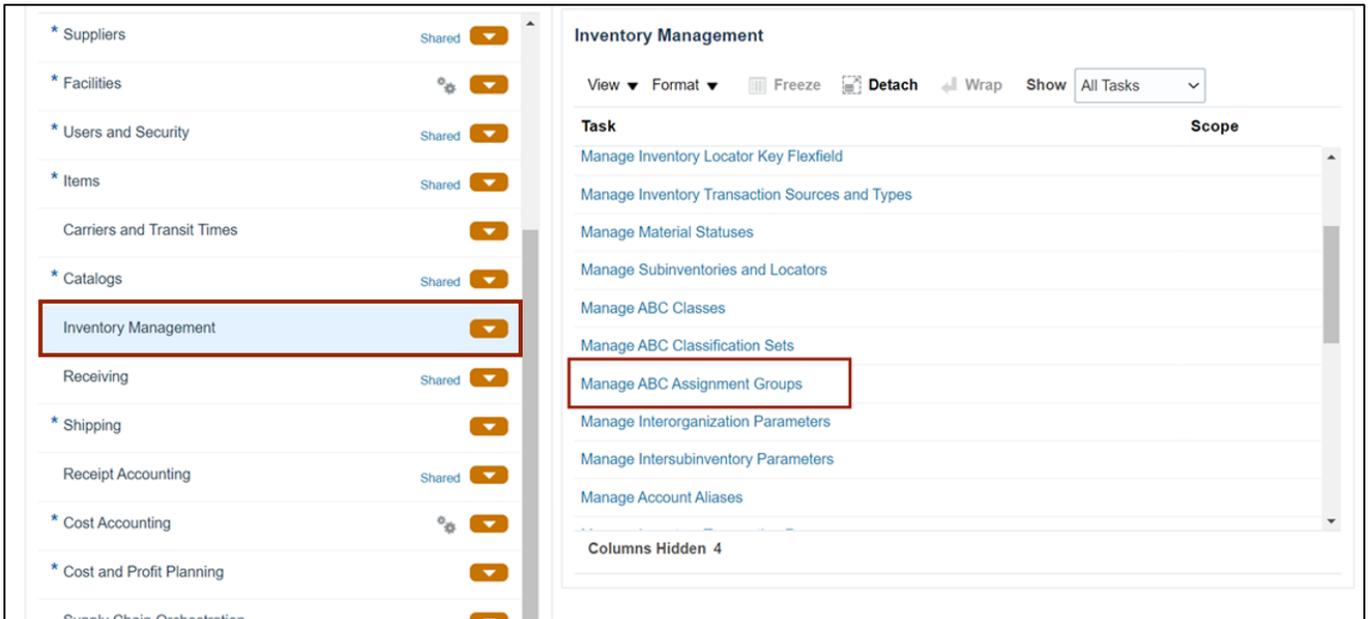


8. Enter the information in *Create ABC Classification Set* section and the *Criteria* field. Click the **Submit** button.

This redirects you to the **Set-up and Maintenance** page.



9. In the *Inventory Management* section, click the **Manage ABC Assignment Groups**.



10. Enter the **Assignment Group Name** and **ABC Classification Set**.

Create ABC Assignment Group Save Save and Close Cancel

Associate ABC classes with an ABC classification set. Prioritize items for individual tasks, such as planning or cycle counting, by associating them to specific ABC classes.

ABC Assignment Group

* Assignment Group Name

ABC Classification Set ▼

Subinventory

Valuation Scope Organization

▲ Additional Information

ABC Classes

Actions ▼ View ▼ + X

* Sequence	* Name	Description

11. In the **ABC Classes** section, click the **Add [+]** icon. Enter the required details and click the **Save and Close** button.

Create ABC Assignment Group ? Save Save and Close Cancel

Associate ABC classes with an ABC classification set. Prioritize items for individual tasks, such as planning or cycle counting, by associating them to specific ABC classes.

ABC Assignment Group

* Assignment Group Name

ABC Classification Set

Subinventory

Valuation Scope Organization

Additional Information

ABC Classes

Actions View + x

* Sequence	* Name	Description
<input type="text" value="30"/>	C Class	Low Value Items
20	B Class	Medium Value Items
10	A Class	High Value Items

12. In the **Inventory Management** section, click the **Manage ABC Assignment Groups** link.

Suppliers Shared

Facilities

Users and Security Shared

Items Shared

Carriers and Transit Times

Catalogs Shared

Inventory Management

Receiving Shared

Shipping

Receipt Accounting Shared

Cost Accounting

Cost and Profit Planning

Supply Chain Optimization

Inventory Management

View Format Freeze Detach Wrap Show All Tasks

Task Scope

Manage Inventory Locator Key Flexfield

Manage Inventory Transaction Sources and Types

Manage Material Statuses

Manage Subinventories and Locators

Manage ABC Classes

Manage ABC Classification Sets

Manage ABC Assignment Groups

Manage Interorganization Parameters

Manage Intersubinventory Parameters

Manage Account Aliases

Columns Hidden 4

13. Click the **Perform ABC Assignments** button.

Manage ABC Assignment Groups ? Inventory Organization 4210451 [Change Organization](#) [Save](#) [Save and Close](#) [Cancel](#)

► Search

Search Results ?

Actions ▼ View ▼

Assignment Group Name	ABC Classification Set	Description	Criteria	Subinventory	Valuation Scope	Number of ABC Assignments
4210451 SIT AG	4210451 SIT Classificatio...	4210451 SIT Cl...	Current on-hand value		Organization	All

14. Enter the **Sequence** number and click the **Submit** button.

Perform ABC Assignments ? [Cancel](#)

ABC Assignment Group Details

Assignment Group Name	4210451 SIT AG	Subinventory	
ABC Classification Set	4210451 SIT Classification Set	Total Items	517
Description	4210451 SIT Classification Set	Total Value	9,947,429.90USD

ABC Assignment Criteria

View ▼

Name	Sequence	Inventory Value (USD)	Item Percentage	Value Percentage	Item	Item Description
A Class	10	5,209,543.45	1.93	52.37	0002364	8 OZ. STYROFOAM DRINK CUP W/O LID AND HANDLES
B Class	<input type="text" value="20"/>	6,152,518.07	<input type="text" value="3.87"/>	61.85	0001866	ORANGE JUICE, UNSWEETENED, 12/46 OZ CANS/CASE
C Class	517	9,947,429.90	100	100	0001798	TEST/TEST PPP

Wrap-Up

Manage ABC classes, assignment groups & classification sets using the steps above in NCFS.

Additional Resources

Virtual Instructor-Led Training (vILT)

- INV 101: Inventory Agency Manager (ILT)
- INV 109: Inventory Item Maintenance (ILT)

