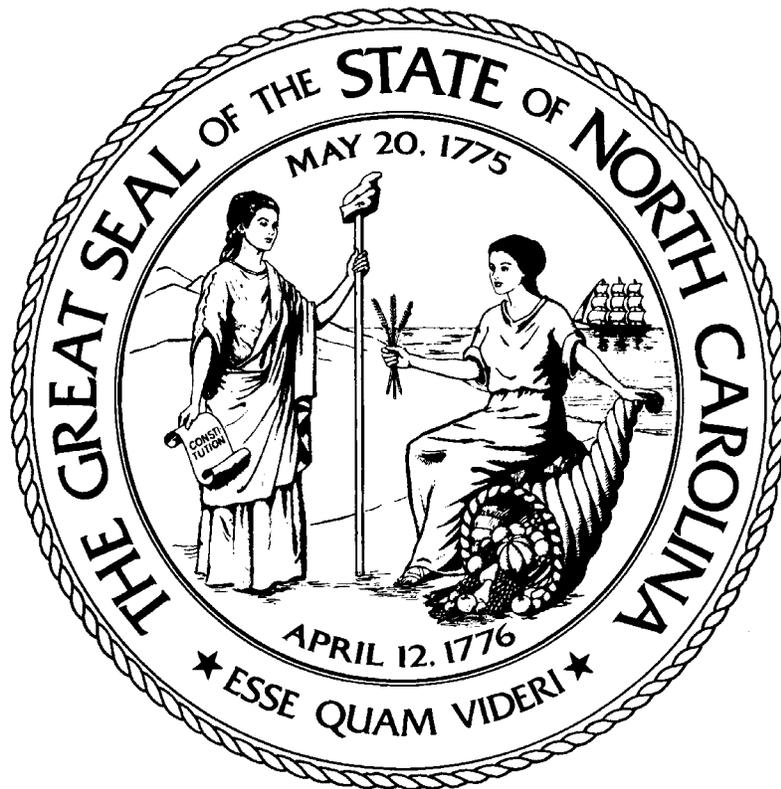


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*SEPTEMBER 30, 2010*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

October 14, 2010

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2010 of the 2011 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS  
1410 Mail Service Center  
Raleigh, NC 27699-1410

Telephone: (919) 981-5454  
Fax Number: (919) 981-5567  
State Courier: 56-50-10  
Website: [www.osc.nc.gov](http://www.osc.nc.gov)

LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**  
SEPTEMBER 30, 2010  
*Expressed in Millions*

| <u>Assets</u>                   |                   | <u>Liabilities and Fund Balance</u>           |                   |
|---------------------------------|-------------------|---|-------------------|
| Deposits with State Treasurer : |                   | <u>Liabilities</u>                            |                   |
| Cash and Investments            | \$ 1,598.8        | Sales and Use Taxes Payable                   | \$ 348.0          |
|                                 |                   | Tax Refunds Payable                           | —                 |
|                                 |                   | Beverage Taxes Payable                        | 8.8               |
|                                 |                   | Solid Waste Disposal                          | —                 |
|                                 |                   | White Goods Disposal Taxes Payable            | —                 |
|                                 |                   | Scrap Tire Disposal Taxes Payable             | —                 |
|                                 |                   | <b>Total Liabilities</b>                      | <u>\$ 356.8</u>   |
|                                 |                   | <u>Fund Balance</u>                           |                   |
|                                 |                   | <b>Reserved :</b>                             |                   |
|                                 |                   | Savings Reserve Account                       | \$ 150.0          |
|                                 |                   | Job Development Incentive Grants Reserve      | 14.2              |
|                                 |                   | Repairs and Renovations Reserve Account       | —                 |
|                                 |                   | Disproportionate Share Reserve                | —                 |
|                                 |                   | Disaster Relief Reserve                       | 41.3              |
|                                 |                   | ONE NC Fund Reserve                           | —                 |
|                                 |                   | Non-Reverting Departmental Funds              | 366.4             |
|                                 |                   | <b>Total Reserved</b>                         | <u>\$ 571.9</u>   |
|                                 |                   | <b>Unreserved :</b>                           |                   |
|                                 |                   | Fund Balance - July 1, 2010                   | \$ 236.9          |
|                                 |                   | Transfer to Reserves                          | —                 |
|                                 |                   | Transfer from Reserves                        | —                 |
|                                 |                   | Excess of Receipts over (under) Disbursements | 433.2             |
|                                 |                   | <b>Total Unreserved</b>                       | <u>\$ 670.1</u>   |
|                                 |                   | <b>Total Fund Balance</b>                     | <u>\$ 1,242.0</u> |
| <b>Total Assets</b>             | <u>\$ 1,598.8</u> | <b>Total Liabilities and Fund Balance</b>     | <u>\$ 1,598.8</u> |

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE

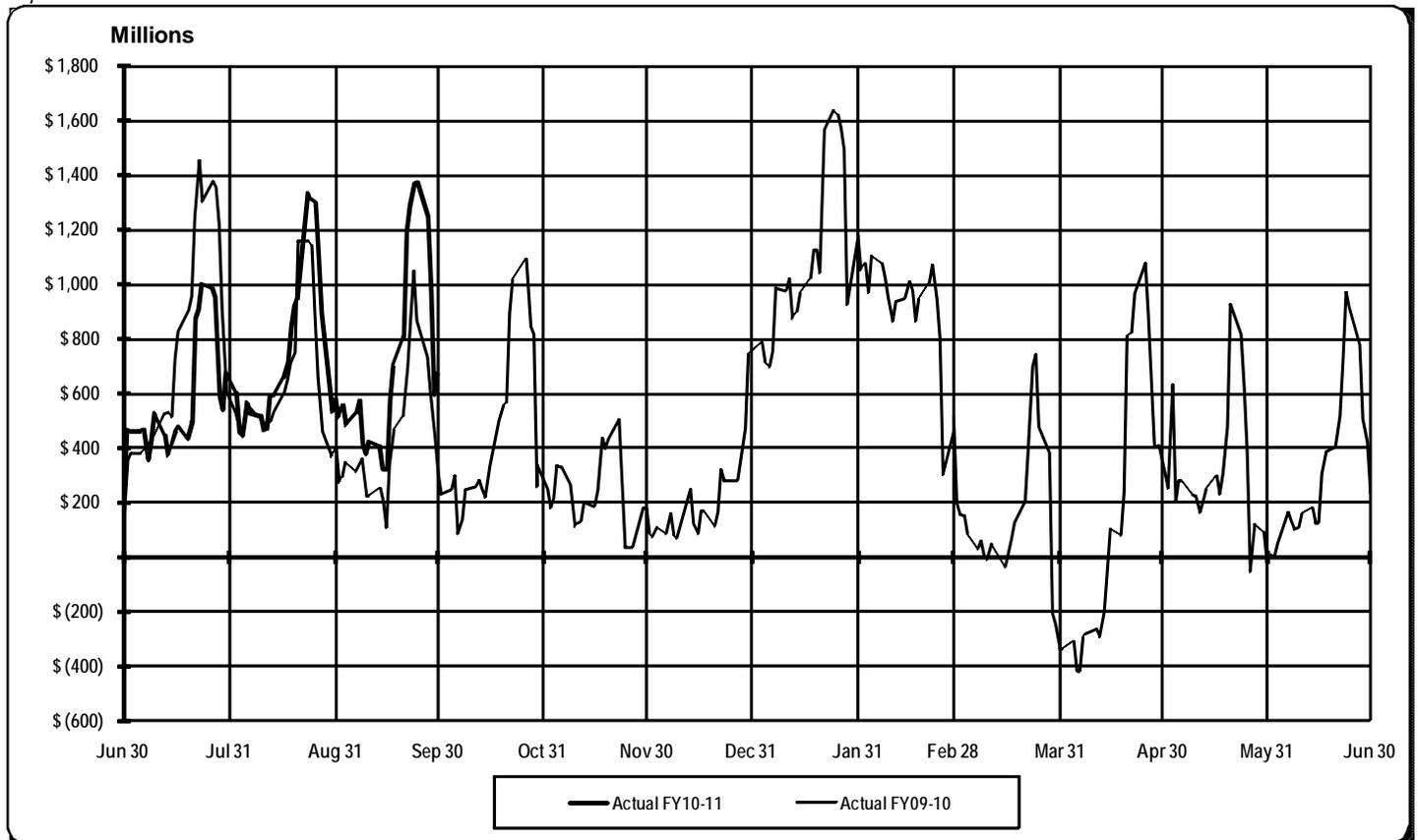
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2009  
Expressed in Millions

| Fund Balance:  | 2010-11           | 2009-10         | Change          | %Change       |
|--|-------------------|-----------------|-----------------|---------------|
| <b>Reserved:</b>   |                   |                 |                 |               |
| Savings Reserve Account.....                                   | \$ 150.0          | \$ 150.0        | \$ —            | —             |
| Job Development Incentive Grants.....                          | 14.2              | 12.3            | 1.9             | 15.1%         |
| Repairs and Renovations Reserve Account.....                   | —                 | —               | —               | —             |
| Disproportionate Share.....                                    | —                 | —               | —               | —             |
| Disaster Relief.....   | 41.3              | 42.9            | (1.6)           | (3.7)%        |
| One NC Fund.....   | —                 | —               | —               | —             |
| Non-reverting Departmental Funds.....                          | 366.4             | 326.9           | 39.5            | 12.1%         |
| <b>Total Reserved.....</b>                                     | <b>\$ 571.9</b>   | <b>\$ 532.1</b> | <b>\$ 39.8</b>  | <b>7.5%</b>   |
| <b>Unreserved:</b>   |                   |                 |                 |               |
| Fund Balance - July 1.....                                     | \$ 236.9          | \$ 92.2         | \$ 144.7        | 156.9%        |
| Transfer to Reserves.....                                      | —                 | —               | —               | —             |
| Transfer from Reserves.....                                    | —                 | —               | —               | —             |
| Nonrecurring Transfers from Other Funds.....                   | —                 | 2.2             | (2.2)           | (100.0)%      |
| Excess of Revenues Over (Under) Appropriation Expenditures.... | 433.2             | 140.5           | 292.7           | 208.3%        |
| <b>Total Unreserved.....</b>                                   | <b>\$ 670.1</b>   | <b>\$ 234.9</b> | <b>\$ 435.2</b> | <b>185.3%</b> |
| <b>Total Fund Balance.....</b>                                 | <b>\$ 1,242.0</b> | <b>\$ 767.0</b> | <b>\$ 475.0</b> | <b>61.9%</b>  |

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND FISCAL YEAR ENDED SEPTEMBER 30, 2009  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed in Millions

|   | September                           |                   | Year-To-Date      |                   | Budget             |                    | Percent of Budget<br>Realized/Expended<br>Year-To-Date |         |
|---|-------------------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--|---------|
|   | FY 2011                             | FY 2010           | FY 2011           | FY 2010           | FY 2011            | FY 2010            | FY 2011  | FY 2010 |
|   | <b>Beg. Unreserved Fund Balance</b> | \$ 578.5          | \$ 306.3          | \$ 236.9          | \$ 92.2            | \$ 236.9           | \$ 92.2  |         |
| Transfer to Reserved Fund Balance       | —                                   | —                 | —                 | —                 | —                  | —                  |  |         |
| Nonrecurring Transfers from Other Funds | —                                   | —                 | —                 | —                 | —                  | 2.2                |  |         |
| Transfer from Reserved Fund Balance     | —                                   | —                 | —                 | —                 | —                  | —                  |  |         |
|   | <u>\$ 578.5</u>                     | <u>\$ 306.3</u>   | <u>\$ 236.9</u>   | <u>\$ 92.2</u>    | <u>\$ 236.9</u>    | <u>\$ 94.4</u>     |  |         |
| <b>Revenues:</b>                        |                                     |                   |                   |                   |                    |                    |  |         |
| <b>Tax Revenues:</b>                    |                                     |                   |                   |                   |                    |                    |  |         |
| Individual Income                       | \$ 976.8                            | \$ 964.6          | \$ 2,334.6        | \$ 2,371.2        | \$ 9,548.7         | \$ 9,514.2         | 24.4%  | 24.9%   |
| Corporate Income                        | 218.7                               | 198.1             | 212.1             | 197.4             | 1,098.8            | 1,051.1            | 19.3%  | 18.8%   |
| Sales and Use                           | 456.9                               | 330.3             | 1,506.8           | 1,179.5           | 5,689.9            | 5,628.6            | 26.5%  | 21.0%   |
| Franchise                               | 4.4                                 | 11.4              | 95.6              | 111.6             | 684.9              | 622.0              | 14.0%  | 17.9%   |
| Insurance                               | 3.0                                 | 7.3               | 0.8               | 15.0              | 494.5              | 487.3              | 0.2%   | 3.1%    |
| Beverage                                | 25.9                                | 22.0              | 71.7              | 60.1              | 277.2              | 287.9              | 25.9%  | 20.9%   |
| Inheritance                             | 5.9                                 | 18.5              | 17.9              | 31.5              | 10.1               | 113.1              | 177.2%   | 27.9%   |
| Privilege License                       | 1.7                                 | 1.4               | 13.3              | 11.2              | 41.2               | 35.1               | 32.3%  | 31.9%   |
| Tobacco Products                        | 22.9                                | 20.1              | 68.8              | 58.6              | 251.4              | 247.4              | 27.4%  | 23.7%   |
| Real Estate Conveyance Excise           | (0.1)                               | (0.4)             | 2.6               | 3.0               | —                  | —                  | —  | —       |
| Gift                                    | 0.1                                 | 0.3               | 1.0               | 10.0              | —                  | —                  | —  | —       |
| Solid Waste                             | —                                   | —                 | 4.8               | 4.9               | —                  | —                  | —  | —       |
| White Goods Disposal                    | 0.3                                 | 0.4               | 1.2               | 1.2               | —                  | —                  | —  | —       |
| Scrap Tire Disposal                     | 1.3                                 | 1.1               | 4.3               | 3.8               | —                  | —                  | —  | —       |
| Freight Car Lines                       | —                                   | —                 | —                 | —                 | —                  | —                  | —  | —       |
| Piped Natural Gas                       | (1.7)                               | (2.0)             | 1.7               | 1.9               | 34.2               | 36.1               | 5.0%   | 5.3%    |
| Mill Machinery                          | 2.2                                 | 4.5               | 7.9               | 9.0               | 33.4               | 32.3               | 23.7%  | 27.9%   |
| Processed Refunds Pending               | —                                   | —                 | —                 | —                 | n/a                | n/a                | n/a  | n/a     |
| Other                                   | 0.1                                 | (0.1)             | —                 | (0.1)             | —                  | —                  | —  | —       |
| <b>Total Tax Revenue</b>                | <u>\$ 1,718.4</u>                   | <u>\$ 1,577.5</u> | <u>\$ 4,345.1</u> | <u>\$ 4,069.8</u> | <u>\$ 18,164.3</u> | <u>\$ 18,055.1</u> | 23.9%  | 22.5%   |
| <b>Non-Tax Revenue:</b>                 |                                     |                   |                   |                   |                    |                    |  |         |
| Treasurer's Investments                 | \$ 1.9                              | \$ 3.8            | \$ 5.6            | \$ 11.9           | \$ 57.5            | \$ 67.2            | 9.7%   | 17.7%   |
| Judicial Fees                           | 19.6                                | 19.5              | 58.4              | 53.2              | 253.0              | 247.8              | 23.1%  | 21.5%   |
| Insurance                               | 1.1                                 | 1.0               | 3.2               | 3.1               | 64.8               | 77.7               | 4.9%   | 4.0%    |
| Disproportionate Share                  | —                                   | —                 | —                 | —                 | 135.0              | 125.0              | —  | —       |
| Highway Fund Transfer In                | —                                   | 4.4               | 4.3               | 4.4               | 17.6               | 17.6               | 24.4%  | 25.0%   |
| Highway Trust Fund Transfer In          | —                                   | —                 | 18.2              | 27.1              | 72.8               | 108.5              | 25.0%  | 25.0%   |
| Other                                   | 9.0                                 | 10.9              | 53.9              | 33.0              | 212.7              | 227.6              | 25.3%  | 14.5%   |
| <b>Total Non-Tax Revenue</b>            | <u>\$ 31.6</u>                      | <u>\$ 39.6</u>    | <u>\$ 143.6</u>   | <u>\$ 132.7</u>   | <u>\$ 813.4</u>    | <u>\$ 871.4</u>    | 17.7%  | 15.2%   |
| <b>Total Tax and Non-Tax Revenue</b>    | <u>\$ 1,750.0</u>                   | <u>\$ 1,617.1</u> | <u>\$ 4,488.7</u> | <u>\$ 4,202.5</u> | <u>\$ 18,977.7</u> | <u>\$ 18,926.5</u> | 23.7%  | 22.2%   |
| <b>Total Availability</b>               | <u>\$ 2,328.5</u>                   | <u>\$ 1,923.4</u> | <u>\$ 4,725.6</u> | <u>\$ 4,294.7</u> | <u>\$ 19,214.6</u> | <u>\$ 19,020.9</u> | 24.6%  | 22.6%   |
| <b>Appropriation Expenditures:</b>      |                                     |                   |                   |                   |                    |                    |  |         |
| Current Operations                      | \$ 1,577.1                          | \$ 1,604.0        | \$ 3,962.9        | \$ 3,965.0        | \$ 18,239.6        | \$ 18,365.9        | 21.7%  | 21.6%   |
| Capital Improvements:                   |                                     |                   |                   |                   |                    |                    |  |         |
| Funded by General Fund                  | —                                   | —                 | —                 | —                 | 11.2               | 4.9                | —  | —       |
| Repairs and Renovations                 | —                                   | —                 | —                 | —                 | —                  | —                  | —  | —       |
| Debt Service                            | 81.3                                | 86.7              | 92.6              | 97.0              | 707.5              | 644.1              | 13.1%  | 15.1%   |
| <b>Total Appropriation Expenditures</b> | <u>\$ 1,658.4</u>                   | <u>\$ 1,690.7</u> | <u>\$ 4,055.5</u> | <u>\$ 4,062.0</u> | <u>\$ 18,958.3</u> | <u>\$ 19,014.9</u> | 21.4%  | 21.4%   |
| <b>Unreserved Fund Balance</b>          | <u>\$ 670.1</u>                     | <u>\$ 232.7</u>   | <u>\$ 670.1</u>   | <u>\$ 232.7</u>   | <u>\$ 256.3</u>    | <u>\$ 6.0</u>      |  |         |

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

|                                      | September         |                   |                 |                | Year-To-Date Through September |                   |                 |             |
|--------------------------------------|-------------------|-------------------|-----------------|----------------|--------------------------------|-------------------|-----------------|-------------|
|                                      | FY 2011           | FY 2010           | Change          | % Change       | FY 2011                        | FY 2010           | Change          | % Change    |
| <b>Tax Revenues:</b>                 |                   |                   |                 |                |                                |                   |                 |             |
| Individual Income                    | \$ 976.8          | \$ 964.6          | \$ 12.2         | 1.3%           | \$ 2,334.6                     | \$ 2,371.2        | \$ (36.6)       | (1.5)%      |
| Corporate Income                     | 218.7             | 198.1             | 20.6            | 10.4%          | 212.1                          | 197.4             | 14.7            | 7.4%        |
| Sales and Use                        | 456.9             | 330.3             | 126.6           | 38.3%          | 1,506.8                        | 1,179.5           | 327.3           | 27.7%       |
| Franchise                            | 4.4               | 11.4              | (7.0)           | (61.4)%        | 95.6                           | 111.6             | (16.0)          | (14.3)%     |
| Insurance                            | 3.0               | 7.3               | (4.3)           | (58.9)%        | 0.8                            | 15.0              | (14.2)          | (94.7)%     |
| Beverage                             | 25.9              | 22.0              | 3.9             | 17.7%          | 71.7                           | 60.1              | 11.6            | 19.3%       |
| Inheritance                          | 5.9               | 18.5              | (12.6)          | (68.1)%        | 17.9                           | 31.5              | (13.6)          | (43.2)%     |
| Privilege License                    | 1.7               | 1.4               | 0.3             | 21.4%          | 13.3                           | 11.2              | 2.1             | 18.8%       |
| Tobacco Products                     | 22.9              | 20.1              | 2.8             | 13.9%          | 68.8                           | 58.6              | 10.2            | 17.4%       |
| Real Estate Conveyance Excise        | (0.1)             | (0.4)             | 0.3             | 75.0%          | 2.6                            | 3.0               | (0.4)           | (13.3)%     |
| Gift                                 | 0.1               | 0.3               | (0.2)           | (66.7)%        | 1.0                            | 10.0              | (9.0)           | (90.0)%     |
| Solid Waste                          | —                 | —                 | —               | —              | 4.8                            | 4.9               | (0.1)           | (2.0)%      |
| White Goods Disposal                 | 0.3               | 0.4               | (0.1)           | (25.0)%        | 1.2                            | 1.2               | —               | —           |
| Scrap Tire Disposal                  | 1.3               | 1.1               | 0.2             | 18.2%          | 4.3                            | 3.8               | 0.5             | 13.2%       |
| Freight Car Lines                    | —                 | —                 | —               | —              | —                              | —                 | —               | —           |
| Piped Natural Gas                    | (1.7)             | (2.0)             | 0.3             | 15.0%          | 1.7                            | 1.9               | (0.2)           | (10.5)%     |
| Mill Machinery                       | 2.2               | 4.5               | (2.3)           | (51.1)%        | 7.9                            | 9.0               | (1.1)           | (12.2)%     |
| Processed Refunds Pending            | —                 | —                 | —               | —              | —                              | —                 | —               | —           |
| Other                                | 0.1               | (0.1)             | 0.2             | 200.0%         | —                              | (0.1)             | 0.1             | 100.0%      |
| <b>Total Tax Revenue</b>             | <b>\$ 1,718.4</b> | <b>\$ 1,577.5</b> | <b>\$ 140.9</b> | <b>8.9%</b>    | <b>\$ 4,345.1</b>              | <b>\$ 4,069.8</b> | <b>\$ 275.3</b> | <b>6.8%</b> |
| <b>Non-Tax Revenue:</b>              |                   |                   |                 |                |                                |                   |                 |             |
| Treasurer's Investments              | \$ 1.9            | \$ 3.8            | \$ (1.9)        | (50.0)%        | \$ 5.6                         | \$ 11.9           | \$ (6.3)        | (52.9)%     |
| Judicial Fees                        | 19.6              | 19.5              | 0.1             | 0.5%           | 58.4                           | 53.2              | 5.2             | 9.8%        |
| Insurance                            | 1.1               | 1.0               | 0.1             | 10.0%          | 3.2                            | 3.1               | 0.1             | 3.2%        |
| Disproportionate Share               | —                 | —                 | —               | —              | —                              | —                 | —               | —           |
| Highway Fund Transfer In             | —                 | 4.4               | (4.4)           | (100.0)%       | 4.3                            | 4.4               | (0.1)           | (2.3)%      |
| Highway Trust Fund Transfer In       | —                 | —                 | —               | —              | 18.2                           | 27.1              | (8.9)           | (32.8)%     |
| Other                                | 9.0               | 10.9              | (1.9)           | (17.4)%        | 53.9                           | 33.0              | 20.9            | 63.3%       |
| <b>Total Non-Tax Revenue</b>         | <b>\$ 31.6</b>    | <b>\$ 39.6</b>    | <b>\$ (8.0)</b> | <b>(20.2)%</b> | <b>\$ 143.6</b>                | <b>\$ 132.7</b>   | <b>\$ 10.9</b>  | <b>8.2%</b> |
| <b>Total Tax and Non-Tax Revenue</b> | <b>\$ 1,750.0</b> | <b>\$ 1,617.1</b> | <b>\$ 132.9</b> | <b>8.2%</b>    | <b>\$ 4,488.7</b>              | <b>\$ 4,202.5</b> | <b>\$ 286.2</b> | <b>6.8%</b> |

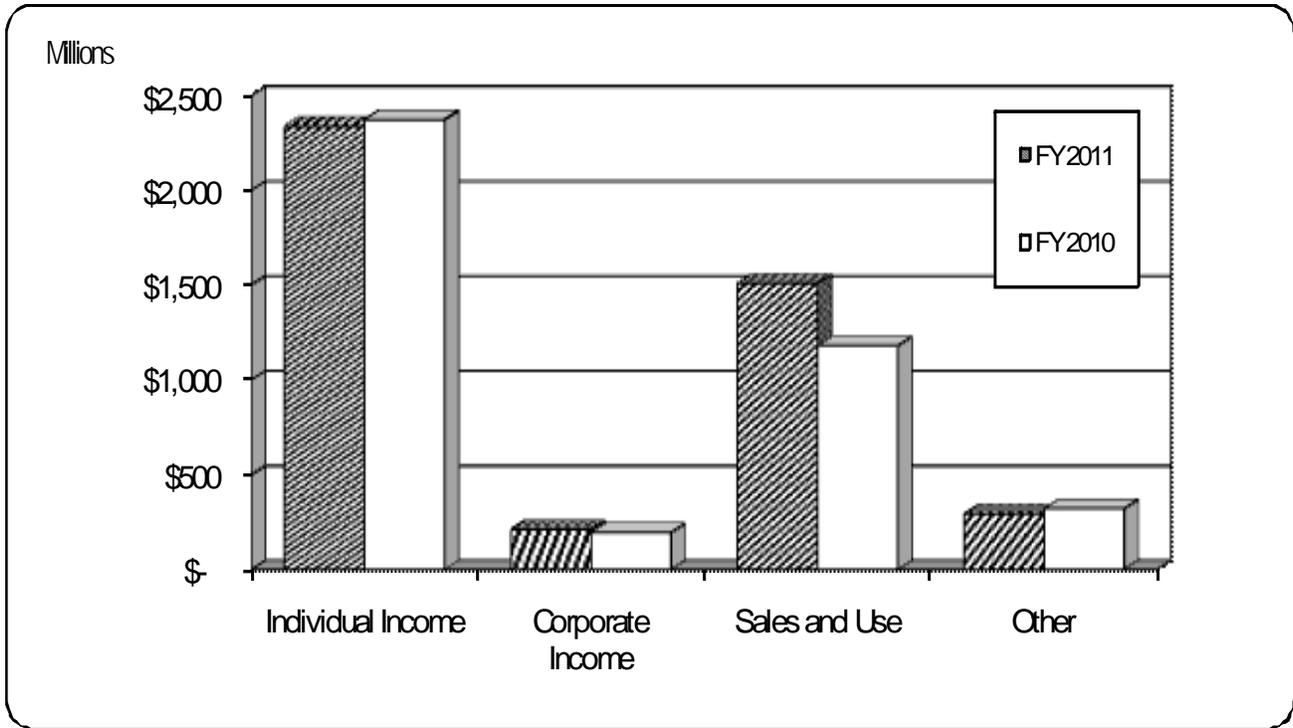
*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

For fiscal year 2011, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by \$286.2 million, or 6.8%. Tax revenues through September 2010 increased by \$275.3 million, or 6.8%, and non-tax revenues increased by \$10.9 million, or 8.2%. Investment earnings for September 2010 declined by \$1.9 million, or 50%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2011, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES

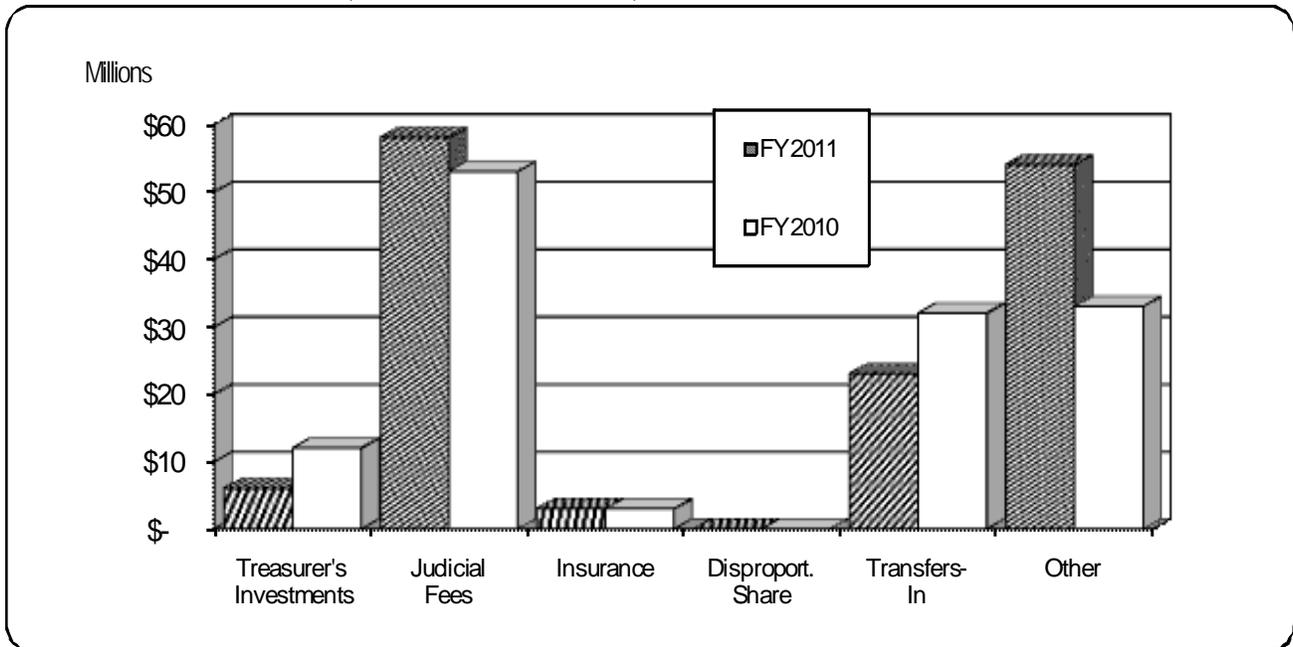
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2009



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2009



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2009  
Expressed in Millions

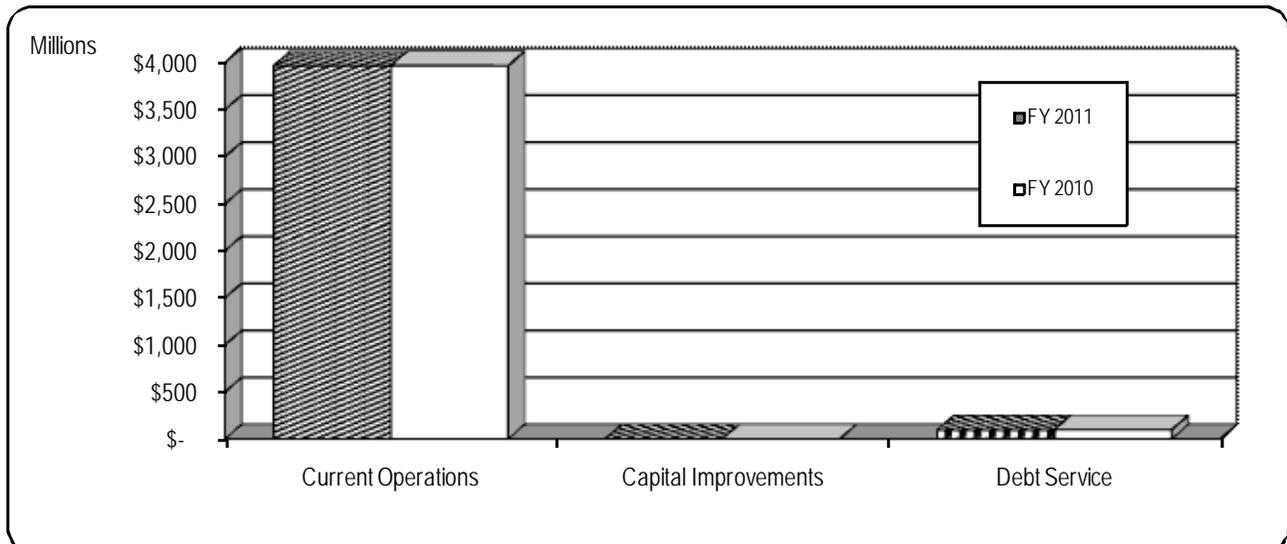
|   | FY 2011           | FY 2010           | Change          | Percent Change | Percent of Total Appropriation Expenditures |         |
|---|-------------------|-------------------|-----------------|----------------|---|---------|
|   |                   |                   |                 |                | FY 2011                                     | FY 2010 |
| <b>Current Operations</b>                 |                   |                   |                 |                |   |         |
| General Government                        | \$ 77.2           | \$ 74.1           | \$ 3.1          | 4.2%           | 1.9%  | 1.8%    |
| Education                                 | 2,183.8           | 2,297.4           | (113.6)         | (4.9%)         | 53.8%                                       | 56.6%   |
| Health and Human Services                 | 1,099.4           | 1,023.6           | 75.8            | 7.4%           | 27.1%                                       | 25.2%   |
| Economic Development                      | 24.6              | 11.7              | 12.9            | 110.3%         | 0.6%  | 0.3%    |
| Environment and Natural Resources         | 56.3              | 60.4              | (4.1)           | (6.8%)         | 1.4%  | 1.5%    |
| Public Safety, Correction, and Regulation | 493.2             | 475.2             | 18.0            | 3.8%           | 12.2%                                       | 11.7%   |
| Agriculture                               | 16.7              | 14.1              | 2.6             | 18.4%          | 0.4%  | 0.3%    |
| Operating Reserves/Rounding               | 11.7              | 8.5               | 3.2             | 37.6%          | 0.3%  | 0.2%    |
| <i>Total Current Operations</i>           | <u>\$ 3,962.9</u> | <u>\$ 3,965.0</u> | <u>\$ (2.1)</u> | (0.1%)         | 97.7%                                       | 97.6%   |
| <b>Capital Improvements</b>               |                   |                   |                 |                |   |         |
| Funded by General Fund                    | —                 | —                 | —               | —              | —   | —       |
| <b>Debt Service</b>                       | 92.6              | 97.0              | (4.4)           | (4.5%)         | 2.3%  | 2.4%    |
| <b>Total Appropriation Expenditures</b>   | <u>\$ 4,055.5</u> | <u>\$ 4,062.0</u> | <u>\$ (6.5)</u> | (0.2%)         | 100.0%                                      | 100.0%  |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

## GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2010 AND SEPTEMBER 30, 2009



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2010 were less than actual appropriation expenditures through September 2009 by \$6.5 million, or 0.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2010 were less than such appropriation expenditures through September 2009 by \$2.1 million, or 0.1%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

|  | Appropriation Expenditures |         |              |         | Budget       |         | Percent of Budget Expended |         |
|--|----------------------------|---------|--------------|---------|--------------|---------|----------------------------|---------|
|  | September                  |         | Year-To-Date |         | Year-To-Date |         | Year-To-Date               |         |
|  | FY 2011                    | FY 2010 | FY 2011      | FY 2010 | FY 2011      | FY 2010 | FY 2011                    | FY 2010 |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

|   |                |                |                |                |                 |                 |         |         |
|---|----------------|----------------|----------------|----------------|-----------------|-----------------|---------|---------|
| General Assembly                                    | \$ 3.6         | \$ 4.2         | \$ (0.4)       | \$ 6.0         | \$ 54.6         | \$ 54.8         | (0.7%)  | 10.9%   |
| Governor's Office                                   | 0.6            | 0.8            | 1.7            | 1.8            | 6.4             | 6.5             | 26.6%   | 27.7%   |
| Office of State Budget                              | 0.5            | 0.6            | 1.2            | 1.5            | 6.5             | 6.8             | 18.5%   | 22.1%   |
| Housing Finance Agency                              | 1.0            | 1.1            | 3.0            | 3.2            | 12.1            | 14.6            | 24.8%   | 21.9%   |
| Lieutenant Governor                                 | 0.1            | 0.1            | 0.2            | 0.2            | 1.0             | 1.0             | 20.0%   | 20.0%   |
| Secretary of State                                  | 0.9            | 0.7            | 2.4            | 2.3            | 11.1            | 11.7            | 21.6%   | 19.7%   |
| State Auditor                                       | 1.3            | 1.3            | 3.0            | 3.1            | 13.1            | 13.3            | 22.9%   | 23.3%   |
| State Treasurer                                     | 1.4            | 0.8            | 2.4            | 2.2            | 10.5            | 10.8            | 22.9%   | 20.4%   |
| Retirement and Employee Benefits Administration     | 0.7            | —              | 1.9            | 0.2            | 17.8            | 17.8            | 10.7%   | 1.1%    |
| Office of the State Controller                      | 5.0            | 3.8            | 10.2           | 11.7           | 67.9            | 68.4            | 15.0%   | 17.1%   |
| Revenue   | 4.3            | 2.0            | 7.6            | 5.3            | 31.2            | 23.4            | 24.4%   | 22.6%   |
| Cultural Resources                                  | 8.4            | 7.1            | 24.8           | 22.6           | 89.1            | 89.3            | 27.8%   | 25.3%   |
| Cultural Resources - Roanoke Island Commission      | 7.1            | 6.0            | 16.8           | 16.0           | 73.4            | 73.5            | 22.9%   | 21.8%   |
| Board of Elections                                  | 0.1            | 0.1            | 0.4            | 0.4            | 2.4             | 2.0             | 16.7%   | 20.0%   |
| Office of Administrative Hearings                   | 0.5            | (0.7)          | 1.2            | (3.0)          | 6.6             | 4.9             | 18.2%   | (61.2%) |
|   | 0.3            | 0.4            | 0.8            | 0.6            | 4.3             | 4.3             | 18.6%   | 14.0%   |
|   | <u>\$ 35.8</u> | <u>\$ 28.3</u> | <u>\$ 77.2</u> | <u>\$ 74.1</u> | <u>\$ 408.0</u> | <u>\$ 403.1</u> | 18.9%   | 18.4%   |
| Reserves - General Assembly                         | \$ —           | \$ —           | \$ —           | \$ —           | \$ 7.3          | \$ 6.5          | —       | —       |
| Reserves - Contingency & Emergency                  | (2.0)          | —              | (2.0)          | —              | 4.8             | 4.3             | (41.7%) | —       |
| Reserves - SPA Salary Increases                     | —              | —              | —              | —              | (0.1)           | —               | —       | —       |
| Reserves - Salary Adjustments                       | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Pest Prevention Program                  | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Employer Portion Retirement Payback      | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Job Development Incentive Grants Reserve | 20.8           | 19.0           | 20.8           | 19.0           | 20.8            | 19.0            | 100.0%  | 100.0%  |
| Reserves - Multipurpose Database Reserve            | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Pending Legislation for Gang Prevention  | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Contingent Appropriations                | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - No Penalty for Teachers                  | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - ITS Rate Reduction                       | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Disaster Expenditure                     | 0.3            | 0.2            | (6.4)          | (11.0)         | —               | —               | —       | —       |
| Reserves - Lawsuits                                 | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Criminal Justice Data Integration        | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Management Flexibility                   | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - BEACON Project                           | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Severance Expenditure                    | —              | —              | (3.0)          | —              | —               | 36.5            | —       | —       |
| Reserves - State Employee Benefits                  | —              | —              | —              | —              | 2.4             | 0.4             | —       | —       |
| Reserves - IT Fund                                  | 2.0            | —              | 2.0            | —              | 7.8             | 9.4             | 25.6%   | —       |
| Reserves - Retirement                               | —              | —              | —              | —              | 1.1             | 0.2             | —       | —       |
| Reserves - Special Needs Children                   | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - MH/DD/SA Reform                          | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Reverting Funds                          | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Transfer Public Defenders                | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - Statewide Adm Support Reduction          | —              | —              | —              | —              | (2.6)           | (2.4)           | —       | —       |
| Reserves - Convert Contract Emp to State Emp        | —              | —              | —              | —              | (1.6)           | (2.0)           | —       | —       |
| Reserves - DHHS Signing Bonus for Nurses            | —              | —              | —              | —              | —               | —               | —       | —       |
| Reserves - ITAS Replacement                         | —              | —              | —              | —              | —               | —               | —       | —       |
|   | <u>\$ 21.1</u> | <u>\$ 19.2</u> | <u>\$ 11.4</u> | <u>\$ 8.0</u>  | <u>\$ 39.9</u>  | <u>\$ 71.9</u>  | 28.6%   | 11.1%   |
| <b>Total - General Government</b>                   | <u>\$ 56.9</u> | <u>\$ 47.5</u> | <u>\$ 88.6</u> | <u>\$ 82.1</u> | <u>\$ 447.9</u> | <u>\$ 475.0</u> | 19.8%   | 17.3%   |

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

|  | Appropriation Expenditures |                   |                   |                   | Budget             |                    | Percent of Budget Expended |         |
|--|----------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|----------------------------|---------|
|  | September                  |                   | Year-To-Date      |                   | Year-To-Date       |                    | Year-To-Date               |         |
|  | FY 2011                    | FY 2010           | FY 2011           | FY 2010           | FY 2011            | FY 2010            | FY 2011                    | FY 2010 |
| <b>Education</b>                               |                            |                   |                   |                   |                    |                    |                            |         |
| Public Instruction                             | \$ 656.5                   | \$ 684.4          | \$ 1,671.8        | \$ 1,753.2        | \$ 7,321.8         | \$ 7,544.6         | 22.8%                      | 23.2%   |
| Community Colleges                             | 53.6                       | 60.1              | 150.2             | 165.3             | 1,087.9            | 1,011.9            | 13.8%                      | 16.3%   |
|  | <u>\$ 710.1</u>            | <u>\$ 744.5</u>   | <u>\$ 1,822.0</u> | <u>\$ 1,918.5</u> | <u>\$ 8,409.7</u>  | <u>\$ 8,556.5</u>  | 21.7%                      | 22.4%   |
| <b>University System</b>                       |                            |                   |                   |                   |                    |                    |                            |         |
| University of North Carolina - General Admin.  | \$ 3.1                     | \$ 2.9            | \$ 6.7            | \$ 8.5            | \$ 39.7            | \$ 43.3            | 16.9%                      | 19.6%   |
| UNC - GA Institutional Programs and Facilities | —                          | —                 | —                 | —                 | (114.8)            | 23.4               | —                          | —       |
| UNC - GA Related Educational Programs          | 8.2                        | 26.3              | 47.6              | 28.2              | 57.0               | 68.8               | 83.5%                      | 41.0%   |
| UNC - GA Aid to Private Institutions           | 0.1                        | —                 | 0.3               | 0.2               | 105.8              | 101.2              | 0.3%                       | 0.2%    |
| UNC - Chapel Hill Academic Affairs             | 24.6                       | 28.3              | 14.6              | 20.6              | 297.4              | 283.1              | 4.9%                       | 7.3%    |
| UNC - Chapel Hill Health Affairs               | 15.3                       | 15.1              | 38.0              | 36.3              | 216.9              | 204.0              | 17.5%                      | 17.8%   |
| UNC - Chapel Hill Area Health Affairs          | 3.4                        | 3.4               | 8.6               | 9.7               | 49.7               | 51.0               | 17.3%                      | 19.0%   |
| NCSU - Academic Affairs                        | 34.3                       | 34.8              | 38.8              | 45.7              | 421.8              | 392.9              | 9.2%                       | 11.6%   |
| NCSU - Agricultural Research                   | 4.3                        | 5.4               | 14.2              | 13.8              | 59.5               | 60.5               | 23.9%                      | 22.8%   |
| NCSU - Agricultural Extension Service          | 4.1                        | 4.8               | 8.7               | 10.8              | 44.1               | 44.5               | 19.7%                      | 24.3%   |
| University of North Carolina at Greensboro     | 14.8                       | 10.5              | 13.1              | 16.3              | 172.1              | 162.4              | 7.6%                       | 10.0%   |
| University of North Carolina at Charlotte      | 14.2                       | 51.7              | 4.2               | 15.2              | 207.1              | 183.7              | 2.0%                       | 8.3%    |
| University of North Carolina at Asheville      | 2.8                        | 2.0               | 4.2               | 5.1               | 40.5               | 38.2               | 10.4%                      | 13.4%   |
| University of North Carolina at Wilmington     | (2.6)                      | (0.1)             | 8.0               | 10.0              | 105.4              | 95.2               | 7.6%                       | 10.5%   |
| University of North Carolina at Pembroke       | 6.1                        | 22.2              | 8.7               | 7.8               | 59.4               | 57.2               | 14.6%                      | 13.6%   |
| East Carolina University                       | 36.0                       | 27.3              | 18.8              | 21.7              | 241.7              | 221.1              | 7.8%                       | 9.8%    |
| ECU - Health Affairs                           | 4.3                        | 3.7               | 13.1              | 11.4              | 65.2               | 56.7               | 20.1%                      | 20.1%   |
| North Carolina A&T University                  | 26.6                       | 22.3              | 23.8              | 21.3              | 103.7              | 97.4               | 23.0%                      | 21.9%   |
| UNC Joint Millennial                           | —                          | —                 | —                 | —                 | —                  | —                  | —                          | —       |
| Western Carolina University                    | (1.1)                      | 0.7               | 7.0               | 10.9              | 86.6               | 81.1               | 8.1%                       | 13.4%   |
| Appalachian State University                   | 18.1                       | 11.3              | 27.4              | 28.0              | 141.8              | 135.6              | 19.3%                      | 20.6%   |
| Winston-Salem State University                 | 3.5                        | 11.7              | 13.6              | 11.4              | 73.0               | 67.9               | 18.6%                      | 16.8%   |
| Elizabeth City State University                | 2.1                        | 3.6               | 7.7               | 8.5               | 38.2               | 36.1               | 20.2%                      | 23.5%   |
| Fayetteville State University                  | 3.9                        | 4.8               | 7.4               | 9.3               | 57.1               | 55.6               | 13.0%                      | 16.7%   |
| North Carolina Central University              | 10.6                       | 8.9               | 9.0               | 9.8               | 93.3               | 88.5               | 9.6%                       | 11.1%   |
| North Carolina School of the Arts              | 1.1                        | 1.4               | 5.1               | 4.9               | 28.2               | 27.5               | 18.1%                      | 17.8%   |
| University of North Carolina Hospitals         | 3.0                        | 3.5               | 9.0               | 10.0              | 36.0               | 44.0               | 25.0%                      | 22.7%   |
| North Carolina School of Science and Math      | 1.6                        | 1.5               | 4.2               | 3.5               | 18.7               | 18.5               | 22.5%                      | 18.9%   |
| <b>Total University System</b>                 | <u>\$ 242.4</u>            | <u>\$ 308.0</u>   | <u>\$ 361.8</u>   | <u>\$ 378.9</u>   | <u>\$ 2,745.1</u>  | <u>\$ 2,739.4</u>  | 13.2%                      | 13.8%   |
| <b>Total - Education</b>                       | <u>\$ 952.5</u>            | <u>\$ 1,052.5</u> | <u>\$ 2,183.8</u> | <u>\$ 2,297.4</u> | <u>\$ 11,154.8</u> | <u>\$ 11,295.9</u> | 19.6%                      | 20.3%   |
| <b>Health and Human Services</b>               |                            |                   |                   |                   |                    |                    |                            |         |
| HHS - Administration                           | \$ 3.3                     | \$ 5.1            | \$ 14.4           | \$ 14.6           | \$ 71.1            | \$ 75.0            | 20.3%                      | 19.5%   |
| Aging  | 3.1                        | 3.1               | 10.1              | 7.9               | 37.4               | 35.9               | 27.0%                      | 22.0%   |
| Child Development                              | 23.0                       | 16.9              | 70.0              | 54.2              | 234.4              | 257.2              | 29.9%                      | 21.1%   |
| Services for Deaf & Hearing Impaired           | 2.9                        | 3.1               | 7.7               | 8.0               | 34.3               | 37.4               | 22.4%                      | 21.4%   |
| Health Services                                | 12.2                       | 9.8               | 30.2              | 34.4              | 158.3              | 162.5              | 19.1%                      | 21.2%   |
| Social Services                                | 9.8                        | 14.6              | 40.7              | 50.8              | 193.1              | 208.4              | 21.1%                      | 24.4%   |
| Medical Assistance                             | 209.1                      | 169.3             | 682.3             | 616.7             | 2,368.2            | 2,318.8            | 28.8%                      | 26.6%   |
| Children's Health Insurance                    | 3.7                        | 6.9               | 16.9              | 19.4              | 88.4               | 77.2               | 19.1%                      | 25.1%   |
| Services for the Blind                         | 0.7                        | 0.9               | 2.1               | 2.3               | 8.1                | 8.8                | 25.9%                      | 26.1%   |
| Mental Health                                  | 64.1                       | 53.9              | 178.9             | 173.8             | 714.2              | 668.0              | 25.0%                      | 26.0%   |
| Facility Services                              | 1.0                        | 2.0               | 3.4               | 4.7               | 16.2               | 18.1               | 21.0%                      | 26.0%   |
| Vocational Rehabilitation                      | 3.8                        | (0.7)             | 6.9               | 1.8               | 40.0               | 42.2               | 17.3%                      | 4.3%    |
| Juvenile Justice                               | 13.4                       | 12.3              | 35.8              | 35.0              | 149.3              | 150.2              | 24.0%                      | 23.3%   |
| <b>Total - Health and Human Services</b>       | <u>\$ 350.1</u>            | <u>\$ 297.2</u>   | <u>\$ 1,099.4</u> | <u>\$ 1,023.6</u> | <u>\$ 4,113.0</u>  | <u>\$ 4,059.7</u>  | 26.7%                      | 25.2%   |

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

|  | Appropriation Expenditures |                   |                   |                   | Budget             |                    | Percent of Budget Expended Year-To-Date |              |
|--|----------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|---|--------------|
|  | September                  |                   | Year-To-Date      |                   | FY 2011            | FY 2010            | FY 2011                                 | FY 2010      |
|  | FY 2011                    | FY 2010           | FY 2011           | FY 2010           |                    |                    |   |              |
| <b>Economic Development</b>                              |                            |                   |                   |                   |                    |                    |   |              |
| Commerce   | \$ 5.2                     | \$ 3.9            | \$ 12.9           | \$ 8.3            | \$ 63.8            | \$ 44.8            | 20.2%                                   | 18.5%        |
| Commerce - State Aid to Nonstate Entities                | 4.0                        | 4.9               | 11.7              | 3.4               | 83.2               | 60.9               | 14.1%                                   | 5.6%         |
| <b>Total - Economic Development</b>                      | <b>\$ 9.2</b>              | <b>\$ 8.8</b>     | <b>\$ 24.6</b>    | <b>\$ 11.7</b>    | <b>\$ 147.0</b>    | <b>\$ 105.7</b>    | <b>16.7%</b>                            | <b>11.1%</b> |
| <b>Environment and Natural Resources</b>                 |                            |                   |                   |                   |                    |                    |   |              |
| Environment and Natural Resources                        | \$ 17.2                    | \$ 15.7           | \$ 43.8           | \$ 42.3           | \$ 198.6           | \$ 202.6           | 22.1%                                   | 20.9%        |
| Environment and Natural Resources - State Aid            | 4.2                        | 3.9               | 12.5              | 18.1              | 50.0               | 50.0               | 25.0%                                   | 36.2%        |
| <b>Total - Environment and Natural Resources</b>         | <b>\$ 21.4</b>             | <b>\$ 19.6</b>    | <b>\$ 56.3</b>    | <b>\$ 60.4</b>    | <b>\$ 248.6</b>    | <b>\$ 252.6</b>    | <b>22.6%</b>                            | <b>23.9%</b> |
| <b>Public Safety, Correction, and Regulation</b>         |                            |                   |                   |                   |                    |                    |   |              |
| Judicial   | \$ 50.4                    | \$ 50.8           | \$ 139.2          | \$ 147.5          | \$ 581.5           | \$ 609.3           | 23.9%                                   | 24.2%        |
| Justice  | 8.4                        | 8.5               | 21.4              | 20.9              | 88.5               | 91.6               | 24.2%                                   | 22.8%        |
| Labor  | 1.1                        | 1.8               | 2.5               | 4.3               | 16.8               | 17.6               | 14.9%                                   | 24.4%        |
| Insurance  | 4.1                        | 2.5               | 8.4               | 7.3               | 31.0               | 32.5               | 27.1%                                   | 22.5%        |
| Insurance - RICO   | 1.5                        | —                 | 1.5               | —                 | 1.6                | 2.0                | 93.8%                                   | —            |
| Correction   | 110.5                      | 102.9             | 315.2             | 296.6             | 1,313.5            | 1,325.4            | 24.0%                                   | 22.4%        |
| Crime Control  | 4.0                        | 6.3               | 5.0               | (1.4)             | 33.4               | 35.0               | 15.0%                                   | (4.0%)       |
| <b>Total - Public Safety, Correction, and Regulation</b> | <b>\$ 180.0</b>            | <b>\$ 172.8</b>   | <b>\$ 493.2</b>   | <b>\$ 475.2</b>   | <b>\$ 2,066.3</b>  | <b>\$ 2,113.4</b>  | <b>23.9%</b>                            | <b>22.5%</b> |
| <b>Agriculture</b>                                       |                            |                   |                   |                   |                    |                    |   |              |
| Agriculture and Consumer Services                        | \$ 6.5                     | \$ 5.0            | \$ 16.7           | \$ 14.1           | \$ 62.0            | \$ 63.6            | 26.9%                                   | 22.2%        |
| <b>Rounding [*]</b>                                      | <b>\$ 0.5</b>              | <b>\$ 0.6</b>     | <b>\$ 0.3</b>     | <b>\$ 0.5</b>     | <b>\$ —</b>        | <b>\$ —</b>        | <b>N/A</b>                              | <b>N/A</b>   |
| <b>Total Current Operations</b>                          | <b>\$ 1,577.1</b>          | <b>\$ 1,604.0</b> | <b>\$ 3,962.9</b> | <b>\$ 3,965.0</b> | <b>\$ 18,239.6</b> | <b>\$ 18,365.9</b> | <b>21.7%</b>                            | <b>21.6%</b> |
| <b>Capital Improvements</b>                              |                            |                   |                   |                   |                    |                    |   |              |
| Funded by General Fund                                   | \$ —                       | \$ —              | \$ —              | \$ —              | \$ 11.2            | \$ 4.9             | —                                       | —            |
| Repairs and Renovations                                  | —                          | —                 | —                 | —                 | —                  | —                  | —                                       | —            |
| <b>Total - Capital Improvements</b>                      | <b>\$ —</b>                | <b>\$ —</b>       | <b>\$ —</b>       | <b>\$ —</b>       | <b>\$ 11.2</b>     | <b>\$ 4.9</b>      |   |              |
| <b>Debt Service</b>                                      | <b>\$ 81.3</b>             | <b>\$ 86.7</b>    | <b>\$ 92.6</b>    | <b>\$ 97.0</b>    | <b>\$ 707.5</b>    | <b>\$ 644.1</b>    | <b>13.1%</b>                            | <b>15.1%</b> |
| <b>Total Appropriation Expenditures</b>                  | <b>\$ 1,658.4</b>          | <b>\$ 1,690.7</b> | <b>\$ 4,055.5</b> | <b>\$ 4,062.0</b> | <b>\$ 18,958.3</b> | <b>\$ 19,014.9</b> | <b>21.4%</b>                            | <b>21.4%</b> |

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING SEPTEMBER 30, 2010 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

|   | Receipts          |                     | Disbursements       |                     |
|---|-------------------|---------------------|---------------------|---------------------|
|   | Month             | Year-To-Date        | Month               | Year-To-Date        |
| <b>Agriculture</b>                              |                   |                     |                     |                     |
| Agriculture and Consumer Services               | \$ 909            | \$ 5,208            | \$ 7,504            | \$ 21,950           |
| <b>Total - Agriculture</b>                      | <b>\$ 909</b>     | <b>\$ 5,208</b>     | <b>\$ 7,504</b>     | <b>\$ 21,950</b>    |
| <b>Debt Service</b>                             |                   |                     |                     |                     |
| State Treasurer                                 | \$ 2,131          | \$ 6,185            | \$ 83,354           | \$ 97,145           |
| State Treasurer-Federal                         | -                 | -                   | -                   | 1,616               |
| <b>Total Debt Service</b>                       | <b>\$ 2,131</b>   | <b>\$ 6,185</b>     | <b>\$ 83,354</b>    | <b>\$ 98,761</b>    |
| <b>Education</b>                                |                   |                     |                     |                     |
| Public Instruction                              | \$ 185,439        | \$ 430,746          | \$ 833,783          | \$ 2,102,559        |
| Community Colleges                              | 69,368            | 199,845             | 122,932             | 350,034             |
| UNC Systems                                     | 313,851           | 1,128,197           | 565,199             | 1,489,889           |
| <b>Total - Education</b>                        | <b>\$ 568,658</b> | <b>\$ 1,758,788</b> | <b>\$ 1,521,914</b> | <b>\$ 3,942,482</b> |
| <b>Economic Development</b>                     |                   |                     |                     |                     |
| Commerce  | \$ 14,076         | \$ 34,478           | \$ 19,317           | \$ 47,409           |
| Commerce-State Aid                              | 1                 | 1                   | 3,963               | 11,712              |
| <b>Total - Economic Development</b>             | <b>\$ 14,077</b>  | <b>\$ 34,479</b>    | <b>\$ 23,280</b>    | <b>\$ 59,121</b>    |
| <b>Environment &amp; Natural Resources</b>      |                   |                     |                     |                     |
| Environment and Natural Resources               | \$ 8,482          | \$ 24,244           | \$ 26,008           | \$ 68,047           |
| Environ. and Nat. Resources-St. Aid             | -                 | -                   | 4,169               | 12,497              |
| <b>Total - Environ. &amp; Natural Resources</b> | <b>\$ 8,482</b>   | <b>\$ 24,244</b>    | <b>\$ 30,177</b>    | <b>\$ 80,544</b>    |
| <b>General Government</b>                       |                   |                     |                     |                     |
| General Assembly                                | \$ 93             | \$ 12,742           | \$ 3,738            | \$ 12,345           |
| Governor  | 38,386            | 89,341              | 38,993              | 91,020              |
| Budget, Planning & Management                   | 726               | 1,994               | 1,192               | 3,198               |
| Housing Finance Authority                       | -                 | 578                 | 1,009               | 3,605               |
| Governor  | -                 | -                   | -                   | -                   |
| Lt. Governor                                    | -                 | 4                   | 71                  | 213                 |
| Secretary of State                              | 84                | 483                 | 912                 | 2,858               |
| State Auditor                                   | 44                | 977                 | 1,323               | 3,949               |
| State Treasurer-Administration                  | 1,418             | 4,866               | 2,859               | 7,242               |
| State Treasurer-Retirement                      | -                 | -                   | 684                 | 1,932               |
| Administration                                  | 2,802             | 11,631              | 7,907               | 21,868              |
| State Controller                                | 102               | 234                 | 4,378               | 7,813               |
| Revenue   | 1,208             | 3,425               | 9,772               | 28,251              |
| Cultural Resources                              | 833               | 3,635               | 7,999               | 20,436              |
| Cultural Resources-Roanoke Island               | -                 | -                   | 145                 | 426                 |
| Board of Elections                              | 5                 | 68                  | 489                 | 1,293               |
| Administrative Hearings                         | 3                 | 390                 | 395                 | 1,238               |
| Reserve-Contingency/Emergency                   | -                 | 2,000               | -                   | -                   |
| Reserve-Salary Adjustment                       | -                 | -                   | -                   | -                   |
| Reserve-Retirement                              | -                 | -                   | -                   | -                   |
| Reserve-JDIG                                    | -                 | -                   | 20,800              | 20,800              |
| Reserve-Multipurpose Data                       | -                 | -                   | -                   | -                   |
| Reserve-Disaster Expenditure                    | -                 | 6,706               | 314                 | 315                 |
| Reserve-Severance                               | -                 | 3,000               | -                   | -                   |

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING SEPTEMBER 30, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

|   | Receipts            |                     | Disbursements       |                     |
|---|---------------------|---------------------|---------------------|---------------------|
|   | Month               | Year-To-Date        | Month               | Year-To-Date        |
| Reserve-IT Fund   | -                   | 1,862               | 2,002               | 3,864               |
| Reserve-Reverting Funds                                 | -                   | -                   | -                   | -                   |
| Reserve-Statewide Adm Sup Red                           | -                   | -                   | -                   | -                   |
| Reserve-Convert Contract Emp to Stal                    | -                   | -                   | -                   | -                   |
| Other   | -                   | -                   | -                   | -                   |
| <b>Total - General Government</b>                       | <b>\$ 45,704</b>    | <b>\$ 143,936</b>   | <b>\$ 104,982</b>   | <b>\$ 232,666</b>   |
| <b>Health and Human Services</b>                        |                     |                     |                     |                     |
| Juvenile Justice  | \$ 535              | \$ 4,560            | \$ 13,994           | \$ 40,383           |
| HHS-Administration                                      | 6,708               | 20,079              | 10,793              | 34,524              |
| Aging   | 2,689               | 9,407               | 5,807               | 19,479              |
| Child Development                                       | 26,997              | 82,437              | 50,214              | 152,439             |
| Education Services                                      | 59                  | 429                 | 2,933               | 8,111               |
| Health Services   | 45,017              | 144,630             | 57,161              | 174,845             |
| Social Services   | 71,881              | 222,008             | 129,156             | 262,717             |
| Medical Assistance                                      | 958,968             | 2,243,343           | 1,168,019           | 2,925,609           |
| NC Health Choice  | 18,028              | 54,463              | 21,745              | 71,356              |
| Blind Services  | 1,574               | 4,878               | 3,634               | 7,024               |
| Mental Health   | 195,996             | 285,876             | 260,592             | 464,726             |
| Facility Services                                       | 3,656               | 10,560              | 4,719               | 13,992              |
| Vocational Rehabilitation Services                      | 8,265               | 26,917              | 12,109              | 33,820              |
| <b>Total - Health and Human Services</b>                | <b>\$ 1,340,373</b> | <b>\$ 3,109,587</b> | <b>\$ 1,740,876</b> | <b>\$ 4,209,025</b> |
| <b>Public Safety, Correction, and Regulation</b>        |                     |                     |                     |                     |
| Judicial  | \$ 246              | \$ 715              | \$ 39,220           | \$ 112,034          |
| Judicial-Indigent Defense                               | 718                 | 4,508               | 12,169              | 32,397              |
| Justice   | 1,832               | 8,817               | 9,977               | 30,204              |
| Labor   | 2,443               | 4,933               | 2,605               | 7,480               |
| Insurance   | 285                 | 1,790               | 4,347               | 10,192              |
| Insurance-RICO  | -                   | -                   | 1,546               | 1,546               |
| Correction  | 3,273               | 28,302              | 118,222             | 343,540             |
| Crime Control & Public Safety                           | 12,651              | 36,257              | 16,818              | 41,269              |
| <b>Total - Public Safety, Correction and Regulation</b> | <b>\$ 21,448</b>    | <b>\$ 85,322</b>    | <b>\$ 204,904</b>   | <b>\$ 578,662</b>   |
| <b>Capital Improvement</b>                              |                     |                     |                     |                     |
| Funded by General Fund                                  | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>Total - Capital Improvement</b>                      | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ -</b>         |
| <b>Tax Codes</b>  |                     |                     |                     |                     |
| Inheritance   | \$ 6,064            | \$ 18,845           | \$ 194              | \$ 986              |
| License Schedule B                                      | 1,647               | 13,340              | 33                  | 88                  |
| Tobacco   | 25,004              | 75,354              | 2,101               | 6,553               |
| Franchise   | 50,981              | 143,244             | 46,531              | 47,633              |
| Individual Income                                       | 1,018,869           | 2,517,862           | 42,111              | 183,286             |
| Sales & Use   | 746,686             | 2,293,354           | 289,795             | 786,585             |
| Beverage  | 25,950              | 80,533              | 3                   | 8,800               |
| Gift  | 104                 | 1,085               | 12                  | 80                  |
| Freight Car   | 2                   | 2                   | -                   | -                   |
| Insurance   | 3,161               | 1,572               | 216                 | 818                 |

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING SEPTEMBER 30, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

|                                   | Receipts            |                      | Disbursements       |                      |
|-----------------------------------|---------------------|----------------------|---------------------|----------------------|
|                                   | Month               | Year-To-Date         | Month               | Year-To-Date         |
| Piped Natural Gas                 | 1,734               | 5,166                | 3,479               | 3,479                |
| Corporate Income                  | 236,075             | 290,045              | 17,288              | 77,896               |
| Real Estate                       | 2,646               | 9,042                | 2,651               | 6,396                |
| White Goods                       | 328                 | 1,225                | -                   | 1                    |
| Scrap Tire                        | 1,328               | 4,302                | 5                   | 23                   |
| Manufacturing                     | 2,344               | 8,170                | 114                 | 239                  |
| Solid Waste                       | -                   | 4,774                | -                   | -                    |
| Processed Refunds Pending         | -                   | -                    | n/a                 | n/a                  |
| Miscellaneous                     | -                   | -                    | -                   | -                    |
| <b>Total - Tax Codes</b>          | <b>\$ 2,122,923</b> | <b>\$ 5,467,915</b>  | <b>\$ 404,533</b>   | <b>\$ 1,122,863</b>  |
| <b>Nontax Codes</b>               |                     |                      |                     |                      |
| Insurance-Nontax                  | \$ -                | \$ -                 | \$ -                | \$ -                 |
| Secretary of State-Nontax         | 3,185               | 8,419                | 15                  | 51                   |
| License & Fees-Nontax             | 1,056               | 3,158                | -                   | 1                    |
| Gas & Oil Inspection              | 202                 | 298                  | -                   | -                    |
| Deed Mortgage Registration Fee    | 151                 | 435                  | -                   | -                    |
| Board of Elections                | 125                 | 183                  | -                   | -                    |
| DHHS                              | 261                 | 576                  | -                   | -                    |
| Disproportionate Share            | -                   | -                    | -                   | -                    |
| ABC Board                         | 400                 | 1,165                | 43                  | 153                  |
| Treasurer Investment              | 1,950               | 5,616                | -                   | -                    |
| Fees & Penalties                  | 241                 | 916                  | 675                 | 679                  |
| Highway Trust Transfer            | -                   | 18,224               | -                   | -                    |
| CI Appropriation                  | -                   | -                    | -                   | -                    |
| Judicial                          | 19,583              | 58,366               | 1                   | 1                    |
| Sales & Use                       | 1,241               | 2,479                | -                   | -                    |
| Intra State Transfer              | 1,860               | 34,197               | -                   | -                    |
| Highway Transfer                  | -                   | 4,251                | -                   | -                    |
| Probation Supervision Fees        | 1,081               | 2,971                | -                   | -                    |
| DWI Restoration Fees              | 50                  | 146                  | -                   | -                    |
| DWI Service Fees                  | 675                 | 1,906                | -                   | -                    |
| Sales Tax Refund                  | -                   | 151                  | -                   | -                    |
| Miscellaneous                     | -                   | 1                    | -                   | -                    |
| Parole Supervision Fees           | 57                  | 149                  | -                   | -                    |
| Butner Fire & Police              | -                   | 43                   | -                   | -                    |
| Banking & Investment Fees         | 273                 | 824                  | -                   | -                    |
| <b>Total - Nontax Codes</b>       | <b>\$ 32,391</b>    | <b>\$ 144,474</b>    | <b>\$ 734</b>       | <b>\$ 885</b>        |
| <b>Total Reverting</b>            | <b>\$ 4,157,096</b> | <b>\$ 10,780,138</b> | <b>\$ 4,122,258</b> | <b>\$ 10,346,959</b> |
| <b>Beginning Unreserved Cash</b>  | <b>\$ 236,902</b>   |                      |                     |                      |
| <b>Year-To-Date Receipts</b>      | <b>10,780,138</b>   |                      |                     |                      |
| <b>Year-To-Date Disbursements</b> | <b>10,346,959</b>   |                      |                     |                      |
| <b>Ending Unreserved Cash</b>     | <b>\$ 670,081</b>   |                      |                     |                      |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING SEPTEMBER 30, 2010 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

|  | Beginning<br>Cash | Receipts            |                     | Disbursements       |                     | Year-To-Date<br>Ending Cash |
|--|-------------------|---------------------|---------------------|---------------------|---------------------|-----------------------------|
|  |                   | Month               | Year-To-Date        | Month               | Year-To-Date        |                             |
| <b>Agriculture</b>                                   |                   |                     |                     |                     |                     |                             |
| Agriculture and Consumer Services                    | \$ 44             | \$ -                | \$ -                | \$ -                | \$ -                | \$ 44                       |
| <b>Total Agriculture</b>                             | <u>\$ 44</u>      | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ -</u>         | <u>\$ 44</u>                |
| <b>Debt Service</b>                                  |                   |                     |                     |                     |                     |                             |
| State Treasurer-Bond Refund                          | \$ -              | \$ 562,059          | \$ 562,059          | \$ 561,525          | \$ 561,525          | \$ 534                      |
| State Treasurer-Retirement                           | -                 | 638,956             | 642,274             | 638,981             | 642,185             | 89                          |
| <b>Total - Debt Service</b>                          | <u>\$ -</u>       | <u>\$ 1,201,015</u> | <u>\$ 1,204,333</u> | <u>\$ 1,200,506</u> | <u>\$ 1,203,710</u> | <u>\$ 623</u>               |
| <b>Education</b>                                     |                   |                     |                     |                     |                     |                             |
| Public Instruction-Special Revenue                   | \$ 9,600          | \$ 38,030           | \$ 89,976           | \$ 38,826           | \$ 94,241           | \$ 5,335                    |
| Public Instruction-IT Projects                       | 28,610            | -                   | -                   | 7                   | 116                 | 28,494                      |
| Public Instruction-Trust                             | 9,055             | 3,097               | 3,117               | 3                   | 3                   | 12,169                      |
| Public Instruction-Local Payroll                     | 75                | 4,258               | 12,734              | 4,370               | 12,683              | 126                         |
| Community Colleges-Special Revenue                   | 6,629             | 1,438               | 2,220               | 1,646               | 2,126               | 6,723                       |
| Community Colleges-IT Projects                       | 1,250             | 2,057               | 2,057               | -                   | -                   | 3,307                       |
| Community Colleges-Trust                             | 7,732             | 8                   | 879                 | 6,768               | 7,295               | 1,316                       |
| <b>Total - Education</b>                             | <u>\$ 62,951</u>  | <u>\$ 48,888</u>    | <u>\$ 110,983</u>   | <u>\$ 51,620</u>    | <u>\$ 116,464</u>   | <u>\$ 57,470</u>            |
| <b>Economic Development</b>                          |                   |                     |                     |                     |                     |                             |
| Commerce-Floyd Relief                                | \$ 2,530          | \$ 135              | \$ 412              | \$ -                | \$ 2                | \$ 2,940                    |
| Commerce-Special Revenue                             | 68,651            | 11,141              | 18,782              | 10,152              | 17,687              | 69,746                      |
| Commerce-IT Projects                                 | 2,673             | -                   | 1,702               | 10                  | 29                  | 4,346                       |
| Commerce-Trust                                       | 186               | 5                   | 31                  | 4                   | 17                  | 200                         |
| Commerce-CDBG  | 14,907            | 26                  | 95                  | -                   | 655                 | 14,347                      |
| <b>Total - Economic Development</b>                  | <u>\$ 88,947</u>  | <u>\$ 11,307</u>    | <u>\$ 21,022</u>    | <u>\$ 10,166</u>    | <u>\$ 18,390</u>    | <u>\$ 91,579</u>            |
| <b>Environment and Natural Resources</b>             |                   |                     |                     |                     |                     |                             |
| Environ. and Nat. Resources-Disaster                 | \$ 6,380          | \$ -                | \$ 184              | \$ 291              | \$ 1,176            | \$ 5,388                    |
| Environment and Natural Resources                    | 11,886            | 1,821               | 1,942               | 868                 | 2,217               | 11,611                      |
| <b>Total - Environment and Natural<br/>Resources</b> | <u>\$ 18,266</u>  | <u>\$ 1,821</u>     | <u>\$ 2,126</u>     | <u>\$ 1,159</u>     | <u>\$ 3,393</u>     | <u>\$ 16,999</u>            |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING SEPTEMBER 30, 2010 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

|   | Beginning<br>Cash | Receipts            |                     | Disbursements       |                     | Year-To-Date<br>Ending Cash |
|---|-------------------|---------------------|---------------------|---------------------|---------------------|-----------------------------|
|   |                   | Month               | Year-To-Date        | Month               | Year-To-Date        |                             |
| <b>General Government</b>                                   |                   |                     |                     |                     |                     |                             |
| Governor's Office   | \$ 479            | \$ -                | \$ -                | \$ 8                | \$ 25               | \$ 454                      |
| Governor's Office-Disaster Relief                           | -                 | -                   | -                   | -                   | -                   | -                           |
| Payroll Imprest Fund  | -                 | 647,279             | 1,654,880           | 647,279             | 1,654,880           | -                           |
| General Assembly  | 14                | -                   | -                   | 1                   | 1                   | 13                          |
| State Auditor   | 226               | -                   | -                   | -                   | -                   | 226                         |
| State Treasurer-IT Projects                                 | 55                | -                   | -                   | -                   | -                   | 55                          |
| State Treasurer-Blount St. Properties                       | 5,366             | 5                   | 17                  | -                   | -                   | 5,383                       |
| Administration  | 242               | -                   | -                   | -                   | 1                   | 241                         |
| State Controller  | 27,192            | 2,681               | 3,892               | 368                 | 7,754               | 23,330                      |
| Revenue-Project Collect                                     | 6,738             | 1,414               | 4,308               | 1,044               | 2,312               | 8,734                       |
| Revenue-Tax Distribution                                    | -                 | 264,623             | 655,971             | 264,623             | 655,971             | -                           |
| Revenue-Lee Act Credits                                     | 271               | 25                  | 40                  | -                   | -                   | 311                         |
| Revenue-Tax Transfer Fees                                   | 948               | 70                  | 202                 | 56                  | 137                 | 1,013                       |
| Revenue-IT Project  | 17,497            | 187                 | 2,055               | 6,298               | 7,260               | 12,292                      |
| Cultural Resources  | 372               | 21                  | 31                  | 21                  | 47                  | 356                         |
| Cultural Resources-Interest Bearing                         | 35                | -                   | -                   | 2                   | 4                   | 31                          |
| Board of Elections  | 12,636            | 1,965               | 2,243               | 77                  | 499                 | 14,380                      |
| NC Infrastructure Finance Corporation                       | -                 | 12,146              | 22,804              | 12,146              | 22,804              | -                           |
| State Treasurer-Basis Swap                                  | -                 | 2,131               | 2,131               | 2,131               | 2,131               | -                           |
| Administrative Hearings                                     | 446               | -                   | -                   | -                   | -                   | 446                         |
| <b>Total - General Government</b>                           | <b>\$ 72,517</b>  | <b>\$ 932,547</b>   | <b>\$ 2,348,574</b> | <b>\$ 934,054</b>   | <b>\$ 2,353,826</b> | <b>\$ 67,265</b>            |
| <b>Health and Human Services</b>                            |                   |                     |                     |                     |                     |                             |
| Health Services   | \$ 280            | \$ 14,844           | \$ 48,399           | \$ 13,662           | \$ 47,217           | \$ 1,462                    |
| Social Services   | \$ 3,038          | 340                 | 666                 | 132                 | 343                 | 3,361                       |
| Medical Assistance  | 33,912            | 16,461              | 34,488              | 3,601               | 40,849              | 27,551                      |
| Facility Services   | 10,303            | 797                 | 900                 | -                   | -                   | 11,203                      |
| Major Medical   | -                 | -                   | -                   | -                   | -                   | -                           |
| DHHS-Administration   | 41,802            | 2,904               | 8,218               | 3,416               | 9,780               | 40,240                      |
| Aging   | -                 | 15                  | 50                  | 15                  | 50                  | -                           |
| Blind Services  | 6                 | 2                   | 7                   | 2                   | 7                   | 6                           |
| <b>Total - Health and Human Services</b>                    | <b>\$ 89,341</b>  | <b>\$ 35,363</b>    | <b>\$ 92,728</b>    | <b>\$ 20,828</b>    | <b>\$ 98,246</b>    | <b>\$ 83,823</b>            |
| <b>Public Safety, Correction, and Regulation</b>            |                   |                     |                     |                     |                     |                             |
| Office of the Courts  | \$ 15             | \$ -                | \$ -                | \$ -                | \$ -                | \$ 15                       |
| Corrections-IT Projects                                     | -                 | -                   | -                   | -                   | -                   | -                           |
| Corrections-Interest Bearing Funds                          | 251               | 15                  | 26                  | -                   | -                   | 277                         |
| Juvenile Justice  | 35,861            | 42                  | 118                 | 1,329               | 4,384               | 31,595                      |
| Crime Control and Public Safety                             | 17,209            | 2,317               | 9,167               | 2,955               | 9,657               | 16,719                      |
| <b>Total - Public Safety, Correction<br/>and Regulation</b> | <b>\$ 53,336</b>  | <b>\$ 2,374</b>     | <b>\$ 9,311</b>     | <b>\$ 4,284</b>     | <b>\$ 14,041</b>    | <b>\$ 48,606</b>            |
| <b>Total Nonreverting</b>                                   | <b>\$ 385,402</b> | <b>\$ 2,233,315</b> | <b>\$ 3,789,077</b> | <b>\$ 2,222,617</b> | <b>\$ 3,808,070</b> | <b>\$ 366,409</b>           |

## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).