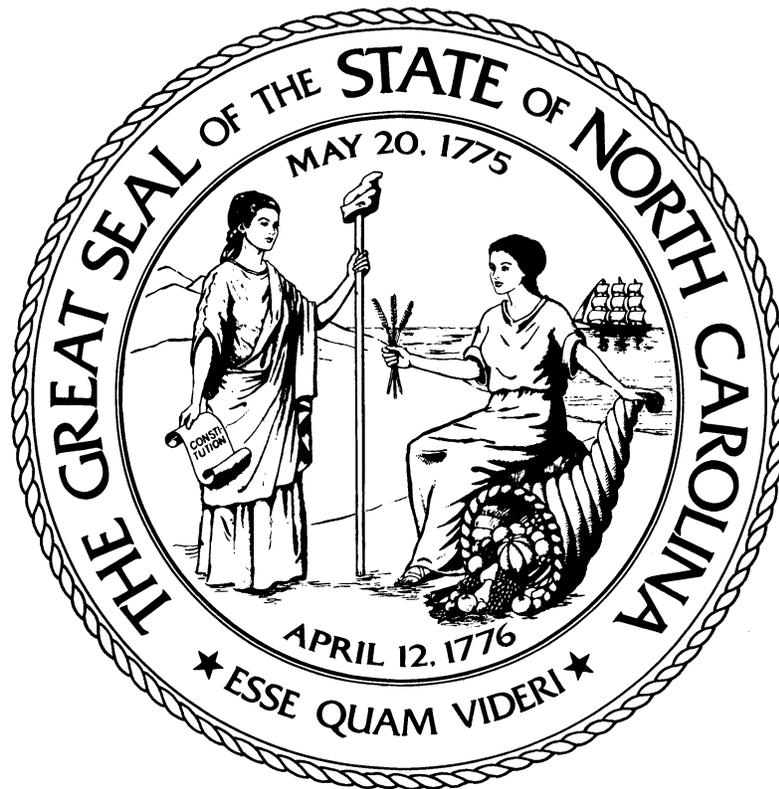


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

November 16, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2012 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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Raleigh, NC 27699-1410

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

OCTOBER 31, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,562.0	Sales and Use Taxes Payable	\$ 387.4
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	11.8
		Solid Waste Disposal	4.6
		White Goods Disposal Taxes Payable	1.2
		Scrap Tire Disposal Taxes Payable	4.5
		Total Liabilities	\$ 409.5
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	3.0
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	3.1
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	769.6
		Total Reserved	\$ 1,206.1
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	552.7
		Total Unreserved	\$ 946.4
		Total Fund Balance	\$ 2,152.5
Total Assets	\$ 2,562.0	Total Liabilities and Fund Balance	\$ 2,562.0

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

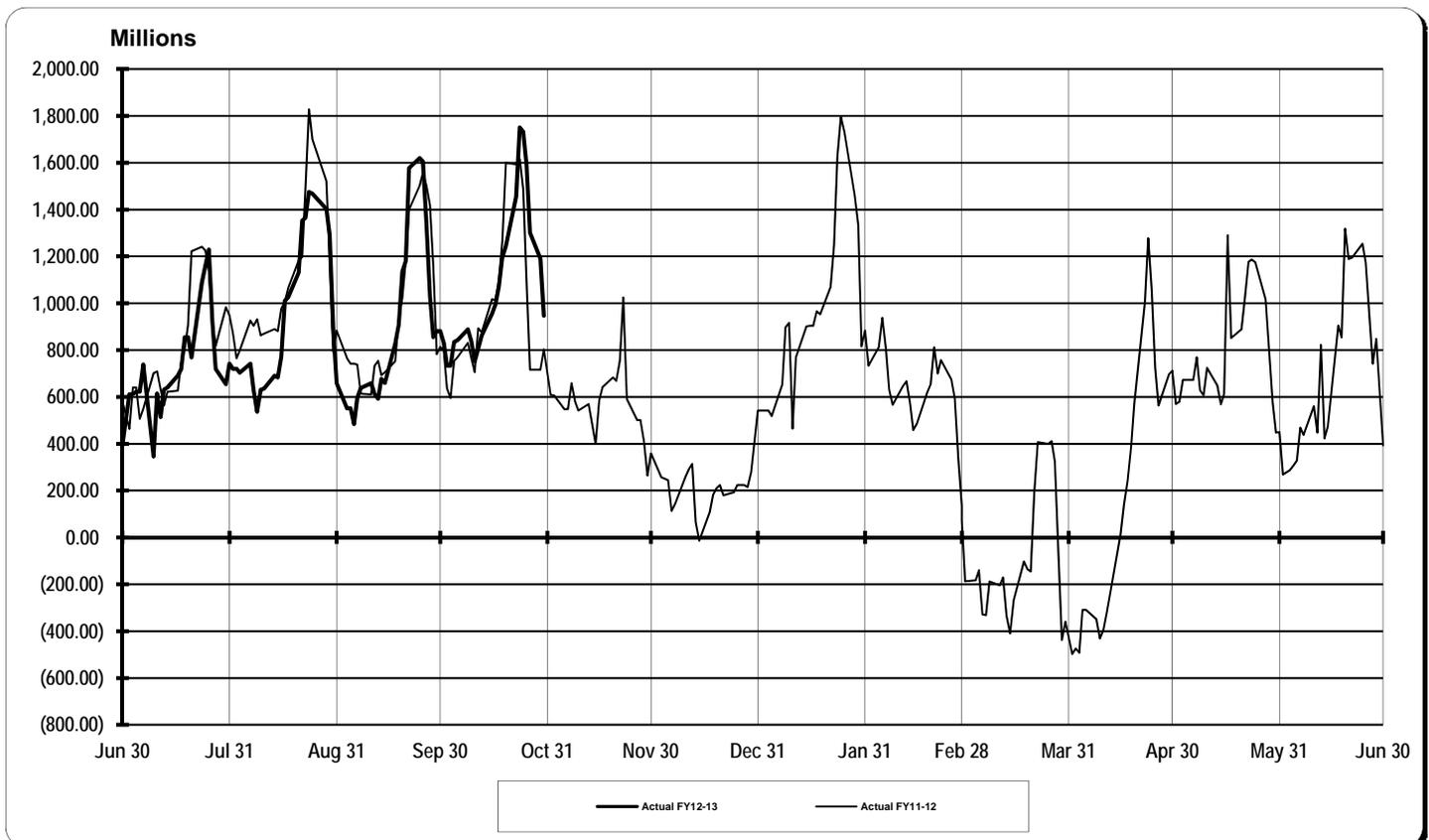
FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND OCTOBER 31, 2011
Expressed in Millions

Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	3.0	.1	2.9	2900.0%
Repairs and Renovations Reserve Account.....	11.6	124.5	(112.9)	(90.7)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	3.1	2.2	.9	40.9%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	769.6	1,011.1	(241.5)	(23.9)%
Total Reserved.....	\$ 1,206.1	\$ 1,433.5	\$ (227.4)	(15.9)%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	552.7	220.8	331.9	150.3%
Total Unreserved.....	\$ 946.4	\$ 803.2	\$ 143.2	17.8%
Total Fund Balance.....	\$ 2,152.5	\$ 2,236.7	\$ (84.2)	(3.8)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND FISCAL YEAR ENDED OCTOBER 31, 2011
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 857.1	\$ 814.5	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 857.1</u>	<u>\$ 814.5</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 944.4	\$ 827.8	\$ 3,580.6	\$ 3,338.9	\$ 10,517.5	\$ 9,820.0	34.0%	34.0%
Corporate Income	17.8	35.2	275.9	279.8	1,075.0	1,000.2	25.7%	28.0%
Sales and Use	469.2	401.1	1,821.8	1,831.5	5,455.8	5,293.1	33.4%	34.6%
Franchise	89.4	60.3	203.6	159.3	615.1	649.9	33.1%	24.5%
Insurance	164.0	160.9	168.7	163.4	511.1	510.9	33.0%	32.0%
Beverage	20.1	17.3	99.4	90.4	293.2	296.6	33.9%	30.5%
Inheritance	15.5	12.5	33.6	14.9	83.5	64.0	40.2%	23.3%
Privilege License	5.3	5.1	23.0	26.0	44.5	43.7	51.7%	59.5%
Tobacco Products	21.3	23.4	88.2	95.2	262.8	260.2	33.6%	36.6%
Real Estate Conveyance Excise	0.1	(0.1)	3.4	3.1	—	—	—	—
Gift	0.1	(0.6)	0.1	(0.6)	—	—	—	—
Solid Waste	(0.6)	(1.0)	4.0	3.9	—	—	—	—
White Goods Disposal	(0.9)	(0.8)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(3.1)	(3.0)	1.4	1.5	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.8	3.1	3.6	29.1	35.0	10.7%	10.3%
Mill Machinery	3.1	3.5	12.0	12.5	36.8	34.1	32.6%	36.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	(0.3)	(0.2)	(0.2)	1.1	—	(18.2%)	—
Total Tax Revenue	<u>\$ 1,747.4</u>	<u>\$ 1,543.1</u>	<u>\$ 6,319.0</u>	<u>\$ 6,023.6</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	33.4%	33.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.8	\$ 3.7	\$ 7.5	\$ 21.6	\$ 59.4	17.1%	12.6%
Judicial Fees	21.4	20.9	86.1	84.6	258.7	279.6	33.3%	30.3%
Insurance	10.7	10.2	14.3	13.6	73.7	71.4	19.4%	19.0%
Disproportionate Share	—	—	—	—	115.0	115.0	—	—
Highway Fund Transfer In	6.0	5.0	61.1	59.3	220.3	217.1	27.7%	27.3%
Highway Trust Fund Transfer In	—	—	6.9	19.2	27.6	76.7	25.0%	25.0%
Other	7.7	10.6	111.3	71.9	361.6	335.0	30.8%	21.5%
Total Non-Tax Revenue	<u>\$ 47.5</u>	<u>\$ 48.5</u>	<u>\$ 283.4</u>	<u>\$ 256.1</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	26.3%	22.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,794.9</u>	<u>\$ 1,591.6</u>	<u>\$ 6,602.4</u>	<u>\$ 6,279.7</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	33.0%	32.8%
Total Availability	<u>\$ 2,652.0</u>	<u>\$ 2,406.1</u>	<u>\$ 6,996.1</u>	<u>\$ 6,862.1</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	34.3%	34.8%
Appropriation Expenditures:								
Current Operations	\$ 1,694.6	\$ 1,587.6	\$ 5,974.7	\$ 5,962.2	\$ 19,469.1	\$ 19,033.7	30.7%	31.3%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	11.0	15.3	68.6	96.7	708.7	665.0	9.7%	14.5%
Total Appropriation Expenditures	<u>\$ 1,705.6</u>	<u>\$ 1,602.9</u>	<u>\$ 6,049.7</u>	<u>\$ 6,058.9</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	30.0%	30.8%
Unreserved Fund Balance - Before Statutory Reservations	946.4	803.2	946.4	803.2	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 946.4</u>	<u>\$ 803.2</u>	<u>\$ 946.4</u>	<u>\$ 803.2</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 944.4	\$ 827.8	\$ 116.6	14.1%	\$ 3,580.6	\$ 3,338.9	\$ 241.7	7.2%
Corporate Income	17.8	35.2	(17.4)	(49.4)%	275.9	279.8	(3.9)	(1.4)%
Sales and Use	469.2	401.1	68.1	17.0%	1,821.8	1,831.5	(9.7)	(0.5)%
Franchise	89.4	60.3	29.1	48.3%	203.6	159.3	44.3	27.8%
Insurance	164.0	160.9	3.1	1.9%	168.7	163.4	5.3	3.2%
Beverage	20.1	17.3	2.8	16.2%	99.4	90.4	9.0	10.0%
Inheritance	15.5	12.5	3.0	24.0%	33.6	14.9	18.7	125.5%
Privilege License	5.3	5.1	0.2	3.9%	23.0	26.0	(3.0)	(11.5)%
Tobacco Products	21.3	23.4	(2.1)	(9.0)%	88.2	95.2	(7.0)	(7.4)%
Real Estate Conveyance Excise	0.1	(0.1)	0.2	200.0%	3.4	3.1	0.3	9.7%
Gift	0.1	(0.6)	0.7	116.7%	0.1	(0.6)	0.7	116.7%
Solid Waste	(0.6)	(1.0)	0.4	40.0%	4.0	3.9	0.1	2.6%
White Goods Disposal	(0.9)	(0.8)	(0.1)	12.5%	0.4	0.4	—	—
Scrap Tire Disposal	(3.1)	(3.0)	(0.1)	3.3%	1.4	1.5	(0.1)	(6.7)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.8	—	—	3.1	3.6	(0.5)	(13.9)%
Mill Machinery	3.1	3.5	(0.4)	(11.4)%	12.0	12.5	(0.5)	(4.0)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	(0.3)	0.2	66.7%	(0.2)	(0.2)	—	—
Total Tax Revenue	\$ 1,747.4	\$ 1,543.1	\$ 204.3	13.2%	\$ 6,319.0	\$ 6,023.6	\$ 295.4	4.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.7	\$ 1.8	\$ (0.1)	(5.6)%	\$ 3.7	\$ 7.5	\$ (3.8)	(50.7)%
Judicial Fees	21.4	20.9	0.5	2.4%	86.1	84.6	1.5	1.8%
Insurance	10.7	10.2	0.5	4.9%	14.3	13.6	0.7	5.1%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	6.0	5.0	1.0	20.0%	61.1	59.3	1.8	3.0%
Highway Trust Fund Transfer In	—	—	—	—	6.9	19.2	(12.3)	(64.1)%
Other	7.7	10.6	(2.9)	(27.4)%	111.3	71.9	39.4	54.8%
Total Non-Tax Revenue	\$ 47.5	\$ 48.5	\$ (1.0)	(2.1)%	\$ 283.4	\$ 256.1	\$ 27.3	10.7%
Total Tax and Non-Tax Revenue	\$ 1,794.9	\$ 1,591.6	\$ 203.3	12.8%	\$ 6,602.4	\$ 6,279.7	\$ 322.7	5.1%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

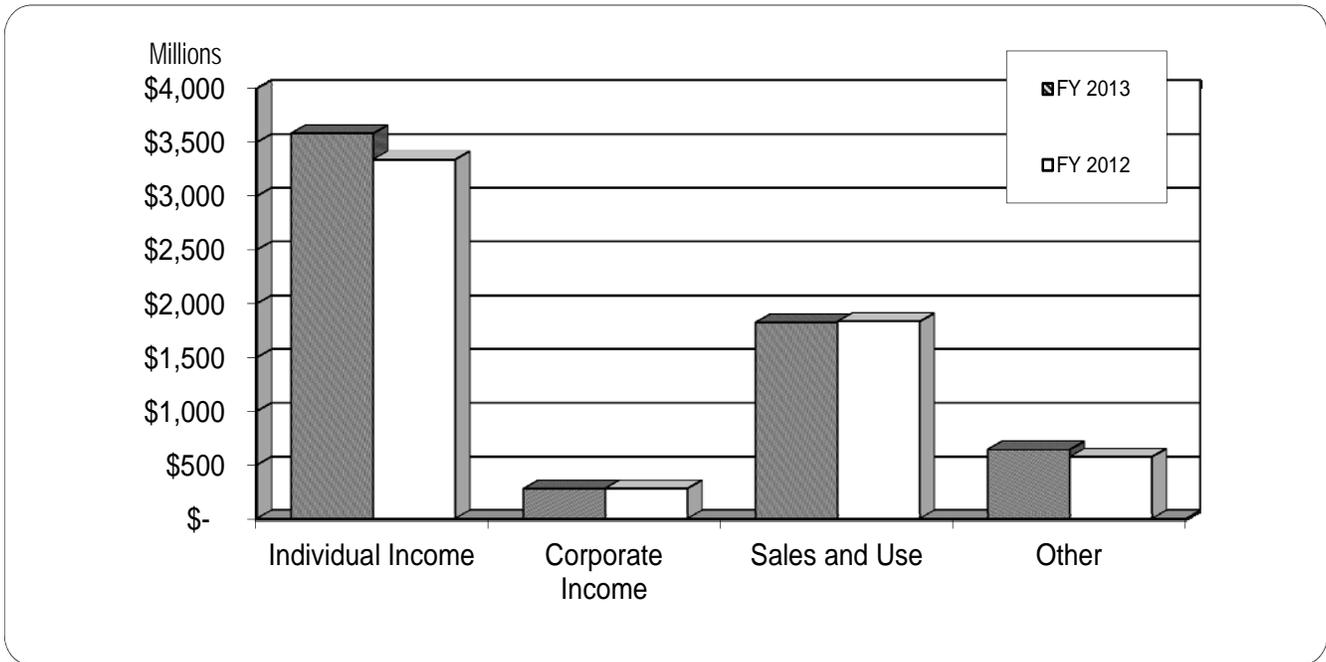
For fiscal year 2013, when compared to the prior year through October 31, actual net tax and non-tax revenues increased by \$322.7 million, or 5.1%. Tax revenues through October 2012 increased by \$295.4 million, or 4.9%, and non-tax revenues increased by \$27.3 million, or 10.7%.

The Highway Trust Fund Transfer In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. Other Non-Tax Revenue showed an increase when compared to the prior year. House Bill 950, Session Law 2012-142, Section 2.2.(f) authorized a one time- transfer of \$45 million from the Department of Commerce's One North Carolina Fund to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

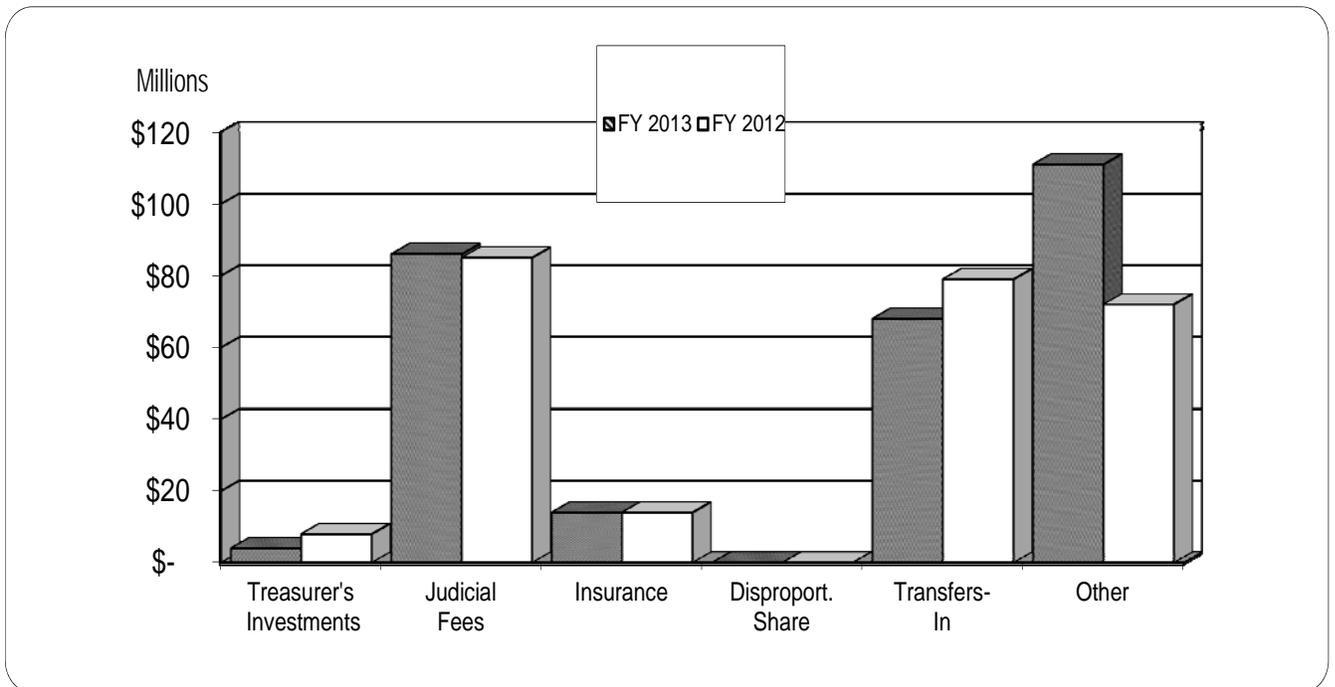
FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND OCTOBER 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND OCTOBER 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND OCTOBER 31, 2011

Expressed in Millions

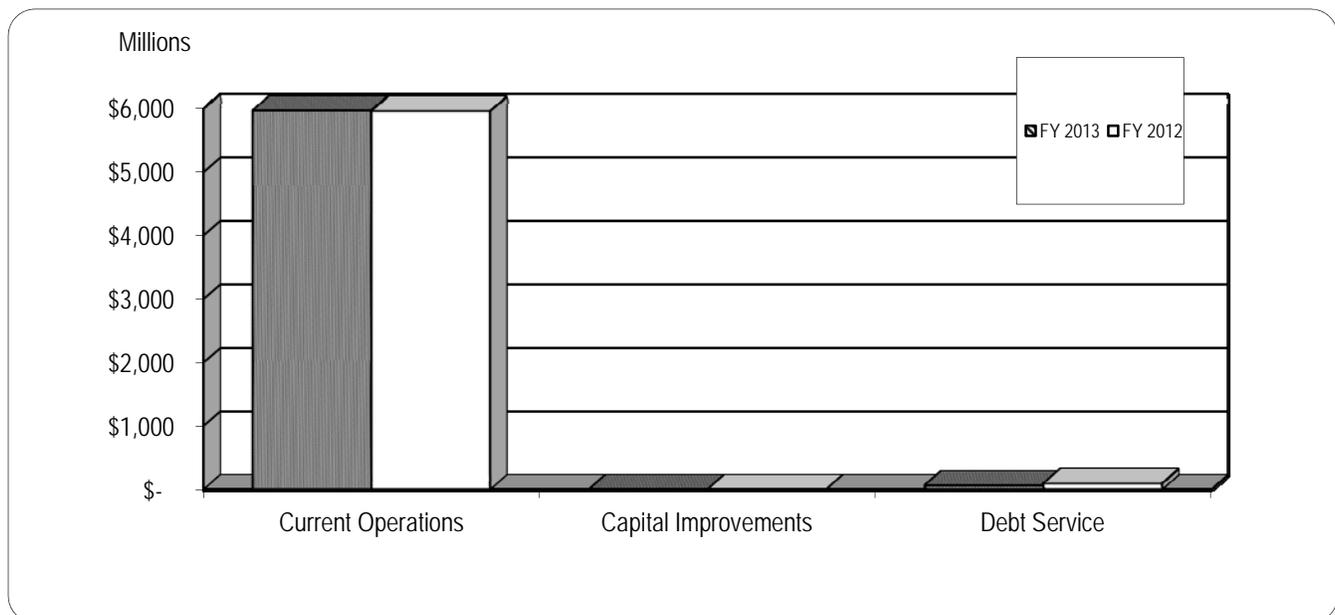
	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
Current Operations						
General Government	\$ 109.0	\$ 96.7	\$ 12.3	12.7%	1.8%	1.6%
Education	3,221.8	3,138.5	83.3	2.7%	53.3%	51.8%
Health and Human Services	1,751.8	1,808.7	(56.9)	(3.1%)	29.0%	29.9%
Economic Development	32.6	38.6	(6.0)	(15.5%)	0.5%	0.6%
Environment and Natural Resources	51.8	49.8	2.0	4.0%	0.9%	0.8%
Public Safety, Correction, and Regulation	754.2	765.3	(11.1)	(1.5%)	12.5%	12.6%
Agriculture	35.6	39.9	(4.3)	(10.8%)	0.6%	0.7%
Operating Reserves/Rounding	17.9	24.7	(6.8)	(27.5%)	0.3%	0.4%
<i>Total Current Operations</i>	<u>\$ 5,974.7</u>	<u>\$ 5,962.2</u>	<u>\$ 12.5</u>	0.2%	98.8%	98.4%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	0.1%	—
Debt Service	<u>68.6</u>	<u>96.7</u>	<u>(28.1)</u>	(29.1%)	1.1%	1.6%
Total Appropriation Expenditures	<u>\$ 6,049.7</u>	<u>\$ 6,058.9</u>	<u>\$ (9.2)</u>	(0.2%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE OCTOBER 31, 2012 AND OCTOBER 31, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2012 were less than actual appropriation expenditures through October 2011 by \$9.2 million, or 0.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2012 were more than appropriation expenditures through October 2011 by \$12.5 million, or 0.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		October		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 3.7	\$ 16.9	\$ 3.1	\$ 53.5	\$ 54.0	31.6%	5.7%
Governor's Office	0.4	0.4	1.7	1.9	5.2	5.2	32.7%	36.5%
Office of State Budget	0.4	0.5	1.1	1.8	6.1	6.2	18.0%	29.0%
Housing Finance Agency	0.1	0.8	0.5	3.2	1.6	9.7	31.3%	33.0%
Lieutenant Governor	—	0.1	0.2	0.3	0.6	0.8	33.3%	37.5%
Secretary of State	1.0	0.8	3.7	3.3	11.8	10.9	31.4%	30.3%
State Auditor	1.3	1.3	4.0	4.2	11.0	12.1	36.4%	34.7%
State Treasurer	0.4	0.4	2.3	3.1	6.9	6.8	33.3%	45.6%
Retirement and Employee Benefits Administration	3.1	3.1	5.1	4.9	17.8	17.8	28.7%	27.5%
Office of the State Controller	3.9	1.3	15.0	11.5	67.7	65.8	22.2%	17.5%
Revenue	1.3	1.2	8.4	7.5	30.6	28.7	27.5%	26.1%
Cultural Resources	5.4	5.0	26.9	26.5	79.4	79.5	33.9%	33.3%
Cultural Resources - Roanoke Island Commission	5.3	6.6	20.2	22.2	63.6	65.7	31.8%	33.8%
Board of Elections	0.1	0.1	0.4	0.6	1.1	1.9	36.4%	31.6%
Office of Administrative Hearings	0.4	0.4	1.6	1.5	5.2	5.4	30.8%	27.8%
	0.3	0.4	1.0	1.1	4.3	4.2	23.3%	26.2%
	<u>\$ 27.5</u>	<u>\$ 26.1</u>	<u>\$ 109.0</u>	<u>\$ 96.7</u>	<u>\$ 366.4</u>	<u>\$ 374.7</u>	<u>29.7%</u>	<u>25.8%</u>
Reserves - General Assembly	\$ (0.1)	\$ 0.1	\$ (0.1)	\$ 0.1	\$ 1.9	\$ 1.9	(5.3%)	5.3%
Reserves - Contingency & Emergency	—	—	—	—	5.0	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	5.2	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	3.3	20.9	3.3	20.9	15.4	100.0%	21.4%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(4.9)	—	(0.7)	34.9	700.0%	—
Reserves - State Employee Benefits	—	—	—	—	27.2	—	—	—
Reserves - IT Fund	0.3	1.9	2.0	1.9	5.3	4.4	37.7%	43.2%
Reserves - Retirement	—	—	—	—	0.7	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	1.0	—	1.0	7.0	1.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	0.5	—	0.5	0.5	0.5	—	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	17.5	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	4.8	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	9.0	—	—	—
	<u>\$ 0.2</u>	<u>\$ 24.3</u>	<u>\$ 17.9</u>	<u>\$ 24.3</u>	<u>\$ 86.8</u>	<u>\$ 77.6</u>	<u>20.6%</u>	<u>31.3%</u>
Total - General Government	<u>\$ 27.7</u>	<u>\$ 50.4</u>	<u>\$ 126.9</u>	<u>\$ 121.0</u>	<u>\$ 453.2</u>	<u>\$ 452.3</u>	<u>28.0%</u>	<u>26.8%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	October		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Education									
Public Instruction	\$ 655.3	\$ 633.6	\$ 2,362.9	\$ 2,323.5	\$ 7,844.6	\$ 7,617.4	30.1%	30.5%	
Community Colleges	93.4	77.0	249.9	237.7	1,040.4	1,006.5	24.0%	23.6%	
	<u>\$ 748.7</u>	<u>\$ 710.6</u>	<u>\$ 2,612.8</u>	<u>\$ 2,561.2</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	29.4%	29.7%	
University System									
University of North Carolina - General Admin.	\$ 3.5	\$ 3.4	\$ 9.2	\$ 11.3	\$ 35.1	\$ 38.6	26.2%	29.3%	
UNC - GA Institutional Programs and Facilities	16.0	—	16.0	—	27.4	17.7	58.4%	—	
UNC - GA Related Educational Programs	2.5	(0.5)	90.4	67.8	103.1	68.2	87.7%	99.4%	
UNC - GA Aid to Private Institutions	3.9	(0.2)	46.2	(0.3)	86.4	91.6	53.5%	(0.3%)	
UNC - Chapel Hill Academic Affairs	35.1	29.1	28.5	38.3	274.5	266.4	10.4%	14.4%	
UNC - Chapel Hill Health Affairs	18.0	14.9	27.1	35.7	197.3	178.3	13.7%	20.0%	
UNC - Chapel Hill Area Health Affairs	3.3	2.1	10.6	11.4	42.4	41.8	25.0%	27.3%	
NCSU - Academic Affairs	46.0	36.7	73.2	78.5	389.1	372.5	18.8%	21.1%	
NCSU - Agricultural Research	4.4	4.3	18.0	18.5	54.9	54.3	32.8%	34.1%	
NCSU - Agricultural Extension Service	3.3	2.7	13.1	12.8	39.9	39.2	32.8%	32.7%	
University of North Carolina at Greensboro	19.9	16.0	29.5	29.5	154.0	150.4	19.2%	19.6%	
University of North Carolina at Charlotte	15.7	17.2	16.5	25.4	193.2	186.0	8.5%	13.7%	
University of North Carolina at Asheville	3.3	3.5	6.9	7.2	37.5	35.7	18.4%	20.2%	
University of North Carolina at Wilmington	5.6	4.2	28.8	23.9	96.7	91.3	29.8%	26.2%	
University of North Carolina at Pembroke	5.8	4.7	10.8	12.9	54.9	54.0	19.7%	23.9%	
East Carolina University	25.5	22.5	27.3	40.3	220.3	209.8	12.4%	19.2%	
ECU - Health Affairs	4.7	4.2	17.9	18.6	64.6	61.9	27.7%	30.0%	
North Carolina A&T University	(0.9)	(2.8)	18.7	15.2	97.4	94.2	19.2%	16.1%	
Western Carolina University	9.0	8.3	11.1	14.2	82.7	80.2	13.4%	17.7%	
Appalachian State University	10.3	5.5	28.6	33.0	128.6	125.9	22.2%	26.2%	
Winston-Salem State University	5.5	5.2	22.2	19.9	68.1	68.0	32.6%	29.3%	
Elizabeth City State University	2.5	1.8	12.1	10.4	35.4	35.6	34.2%	29.2%	
Fayetteville State University	3.5	5.3	15.3	12.5	49.6	50.4	30.8%	24.8%	
North Carolina Central University	8.9	9.4	18.9	23.8	84.3	83.6	22.4%	28.5%	
North Carolina School of the Arts	1.1	(0.3)	6.1	4.8	27.1	25.8	22.5%	18.6%	
University of North Carolina Hospitals	—	1.5	—	6.0	—	18.0	—	33.3%	
North Carolina School of Science and Math	1.5	1.4	6.0	5.7	19.1	17.7	31.4%	32.2%	
Total University System	<u>\$ 257.9</u>	<u>\$ 200.1</u>	<u>\$ 609.0</u>	<u>\$ 577.3</u>	<u>\$ 2,663.6</u>	<u>\$ 2,557.1</u>	22.9%	22.6%	
Total - Education	<u>\$ 1,006.6</u>	<u>\$ 910.7</u>	<u>\$ 3,221.8</u>	<u>\$ 3,138.5</u>	<u>\$ 11,548.6</u>	<u>\$ 11,181.0</u>	27.9%	28.1%	
Health and Human Services									
HHS - Administration	\$ 1.5	\$ 2.6	\$ 9.5	\$ 15.8	\$ 48.7	\$ 56.5	19.5%	28.0%	
Aging	4.2	2.7	15.1	11.5	94.3	44.3	16.0%	26.0%	
Child Development	13.7	14.6	69.5	76.0	263.0	262.6	26.4%	28.9%	
Services for Deaf & Hearing Impaired	—	0.1	—	0.1	—	—	—	—	
Health Services	11.0	5.5	43.1	45.1	167.9	192.0	25.7%	23.5%	
Social Services	12.7	16.8	60.2	62.9	176.7	185.5	34.1%	33.9%	
Medical Assistance	315.3	306.4	1,283.0	1,328.6	3,102.2	3,027.0	41.4%	43.9%	
Children's Health Insurance	6.1	6.1	25.2	24.6	80.1	77.9	31.5%	31.6%	
Services for the Blind	1.1	0.5	2.3	2.4	8.2	8.3	28.0%	28.9%	
Mental Health	57.0	54.4	231.3	230.6	704.7	669.4	32.8%	34.4%	
Facility Services	1.3	0.9	1.5	4.5	17.8	15.9	8.4%	28.3%	
Vocational Rehabilitation	3.1	0.9	11.1	6.6	37.3	36.5	29.8%	18.1%	
Total - Health and Human Services	<u>\$ 427.0</u>	<u>\$ 411.5</u>	<u>\$ 1,751.8</u>	<u>\$ 1,808.7</u>	<u>\$ 4,700.9</u>	<u>\$ 4,575.9</u>	37.3%	39.5%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF OCTOBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	October		Year-To-Date				Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Economic Development								
Commerce	\$ —	\$ 4.5	\$ 11.9	\$ 16.5	\$ 41.7	\$ 52.3	28.5%	31.5%
Commerce - State Aid to Nonstate Entities	20.7	5.4	20.7	22.1	70.8	75.8	29.2%	29.2%
Total - Economic Development	\$ 20.7	\$ 9.9	\$ 32.6	\$ 38.6	\$ 112.5	\$ 128.1	29.0%	30.1%
Environment and Natural Resources								
Environment and Natural Resources	\$ 8.9	\$ 8.1	\$ 41.4	\$ 40.0	\$ 112.7	\$ 117.3	36.7%	34.1%
Environment and Natural Resources - State Aid	0.9	1.0	3.7	3.9	10.8	11.4	34.3%	34.2%
Wildlife Resources	1.6	1.5	6.7	5.9	18.5	18.4	36.2%	32.1%
Total - Environment and Natural Resources	\$ 11.4	\$ 10.6	\$ 51.8	\$ 49.8	\$ 142.0	\$ 147.1	36.5%	33.9%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.6	\$ 46.5	\$ 197.1	\$ 193.7	\$ 573.7	\$ 566.0	34.4%	34.2%
Justice	6.4	6.4	26.8	26.4	77.8	82.9	34.4%	31.8%
Labor	1.5	1.2	3.7	3.5	16.2	16.2	22.8%	21.6%
Insurance	1.5	2.0	10.7	11.0	38.1	37.0	28.1%	29.7%
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%
Public Safety	135.7	129.2	513.3	528.4	1,691.3	1,730.7	30.3%	30.5%
Total - Public Safety, Correction, and Regulation	\$ 192.7	\$ 185.3	\$ 754.2	\$ 765.3	\$ 2,399.7	\$ 2,435.1	31.4%	31.4%
Agriculture								
Agriculture and Consumer Services	\$ 8.1	\$ 8.7	\$ 35.6	\$ 39.9	\$ 112.5	\$ 114.4	31.6%	34.9%
Rounding [*]	\$ 0.4	\$ 0.5	\$ —	\$ 0.4	\$ (0.3)	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,694.6	\$ 1,587.6	\$ 5,974.7	\$ 5,962.2	\$ 19,469.1	\$ 19,033.7	30.7%	31.3%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Debt Service	\$ 11.0	\$ 15.3	\$ 68.6	\$ 96.7	\$ 708.7	\$ 665.0	9.7%	14.5%
Total Appropriation Expenditures	\$ 1,705.6	\$ 1,602.9	\$ 6,049.7	\$ 6,058.9	\$ 20,184.2	\$ 19,703.2	30.0%	30.8%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,779	\$ 13,035	\$ 12,854	\$ 48,674
Total - Agriculture	\$ 4,779	\$ 13,035	\$ 12,854	\$ 48,674
Debt Service				
State Treasurer	\$ 2,808	\$ 16,855	\$ 13,857	\$ 83,867
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 2,808	\$ 16,855	\$ 13,857	\$ 85,483
Education				
Public Instruction	\$ 225,413	\$ 626,354	\$ 880,651	\$ 2,989,245
Community Colleges	41,300	272,936	134,682	522,839
UNC Systems	142,163	1,205,980	423,419	1,814,984
Total - Education	\$ 408,876	\$ 2,105,270	\$ 1,438,752	\$ 5,327,068
Economic Development				
Commerce	\$ 22,793	\$ 41,570	\$ 22,425	\$ 53,502
Commerce-State Aid	-	-	20,716	20,716
Total - Economic Development	\$ 22,793	\$ 41,570	\$ 43,141	\$ 74,218
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,117	\$ 25,589	\$ 15,951	\$ 67,021
Environ. and Nat. Resources-St. Aid	-	-	896	3,674
Wildlife Resources	-	-	1,616	6,691
Total - Environ. & Natural Resources	\$ 7,117	\$ 25,589	\$ 18,463	\$ 77,386
General Government				
General Assembly	\$ 81	\$ 2,581	\$ 4,146	\$ 19,433
Governor	101	60,376	489	62,075
Governor-Special Projects	10,874	10,925	10,874	10,925
Budget, Planning & Management	2	811	436	1,951
Housing Finance Authority	-	-	134	536
Governor	85	85	-	-
Lt. Governor	-	-	56	224
Secretary of State	16	132	941	3,787
State Auditor	132	1,341	1,416	5,328
State Treasurer-Administration	2,364	8,149	2,887	10,414
State Treasurer-Retirement	-	-	3,129	5,061
Administration	6,261	16,210	10,194	31,206
State Controller	187	620	1,437	8,981
Revenue	3,521	7,511	8,920	34,362
Cultural Resources	900	2,939	6,132	23,111
Cultural Resources-Roanoke Island	-	-	85	380
Board of Elections	5	366	387	1,963
Administrative Hearings	109	874	420	1,855
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	38	38
Reserve-JDIG	-	-	-	20,900
Reserve-Severance	-	4,948	-	-
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	268	1,962
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 24,638	\$ 117,868	\$ 52,389	\$ 244,492
Health and Human Services				
HHS-Administration	6,292	32,983	9,170	42,459
Aging	6,331	18,194	10,519	33,326
Child Development	42,055	133,953	55,826	203,475
Education Services	4	5	-	5
Health Services	53,361	201,818	65,840	244,965
Social Services	76,014	298,561	87,455	358,801
Medical Assistance	583,595	2,875,783	898,901	4,158,767
NC Health Choice	19,865	79,642	26,022	104,886
Blind Services	1,544	7,466	2,642	9,796
Mental Health	40,282	154,279	97,312	385,544
Facility Services	3,279	18,208	4,596	19,732
Vocational Rehabilitation Services	9,654	35,201	12,779	46,265
Total - Health and Human Services	\$ 842,276	\$ 3,856,093	\$ 1,271,062	\$ 5,608,021
Public Safety, Correction, and Regulation				
Judicial	\$ 154	\$ 825	\$ 37,638	\$ 150,924
Judicial-Indigent Defense	714	2,787	10,808	49,821
Justice	3,853	12,467	10,164	39,233
Labor	2,041	7,131	2,768	10,835
Insurance	3,893	8,766	5,483	19,516
Insurance-RICO	-	-	-	2,624
Public Safety	24,237	96,775	161,415	610,065
Total - Public Safety, Correction and Regulation	\$ 34,892	\$ 128,751	\$ 228,276	\$ 883,018
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 15,629	\$ 34,573	\$ 136	\$ 934
License Schedule B	5,389	22,981	132	(9)
Tobacco	23,403	98,171	2,138	9,964
Franchise	90,308	251,929	887	48,317
Individual Income	1,027,865	3,830,023	83,472	249,458
Sales & Use	701,580	2,844,513	232,411	1,022,739
Beverage	25,081	111,651	4,967	12,278
Gift	56	93	23	25
Freight Car	1	2	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	164,048	168,944	27	271
Piped Natural Gas	1,815	5,974	-	2,907
Corporate Income	54,622	418,972	36,834	143,045
Real Estate	3,376	14,477	3,283	11,100
White Goods	388	1,686	1,297	1,298
Scrap Tire	1,459	6,003	4,544	4,558
Manufacturing	3,144	12,154	29	186
Solid Waste	3,955	8,560	4,579	4,605
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,122,119	\$ 7,830,706	\$ 374,759	\$ 1,511,676
Nontax Codes				
Insurance-Nontax	\$ 9,161	\$ 9,161	\$ -	\$ -
Secretary of State-Nontax	2,882	11,088	29	134
License & Fees-Nontax	1,831	5,802	303	705
Gas & Oil Inspection	191	399	-	-
Deed Mortgage Registration Fee	596	2,509	477	2,008
Board of Elections	11	34	3	14
DHHS	133	484	-	-
Disproportionate Share	-	-	-	-
ABC Board	447	1,617	69	320
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,665	3,708	-	-
Fees & Penalties	564	1,523	228	964
Highway Trust Transfer	-	6,899	-	-
CI Appropriation	-	-	-	-
Judicial	22,273	86,129	-	23
Sales & Use	760	2,377	-	-
Intra State Transfer	287	83,764	-	-
Highway Transfer	6,020	61,092	-	-
Probation Supervision Fees	1,274	4,656	-	-
DWI Restoration Fees	45	196	-	-
DWI Service Fees	693	2,546	-	-
Sales Tax Refund	321	1,212	-	-
Miscellaneous	4	10	-	-
Parole Supervision Fees	75	264	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	390	2,039	-	-
Total - Nontax Codes	\$ 49,623	\$ 287,509	\$ 1,109	\$ 4,168
Total Reverting	\$ 3,519,921	\$ 14,423,246	\$ 3,454,662	\$ 13,870,577
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	14,423,246			
Year-To-Date Disbursements	13,870,577			
Ending Unreserved Cash	\$ 946,366			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 509	\$ 706	\$ 507	\$ 2,229	\$ 15,437
Total Agriculture	\$ 16,960	\$ 509	\$ 706	\$ 507	\$ 2,229	\$ 15,437
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	66	13,857	74,962	13,857	75,022	6
Total - Debt Service	\$ 66	\$ 13,857	\$ 74,962	\$ 13,857	\$ 75,022	\$ 6
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 14,986	\$ 74,825	\$ 11,129	\$ 76,177	\$ 12,413
Public Instruction-School Technology	13,557	10,248	10,313	2,595	5,498	18,372
Public Instruction-IT Projects	8,605	-	15	(9)	204	8,416
Public Instruction-Public School Bldg Fund	175,503	27,551	27,772	16,600	42,163	161,112
Public Instruction-Trust	7,846	1,568	15,036	3,460	9,360	13,522
Public Instruction-Local Payroll	28	4,613	17,970	4,609	17,908	90
Public Instruction-Internal Service	84,744	563	2,379	10,599	31,247	55,876
Community Colleges-Special Revenue	5,759	1,385	2,348	623	1,486	6,621
Community Colleges-IT Projects	3,124	2,055	2,055	7	85	5,094
Community Colleges-Trust	1,459	136	16,974	408	6,652	11,781
Total - Education	\$ 314,390	\$ 63,105	\$ 169,687	\$ 50,021	\$ 190,780	\$ 293,297
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 200	\$ 411	\$ -	\$ 51	\$ 2,309
Commerce-Special Revenue	78,645	23,139	81,418	27,441	116,034	44,029
Commerce-IT Projects	2,348	-	578	210	721	2,205
Commerce-Trust	207	1	13	-	4	216
Commerce-CDBG	14,235	1,356	1,719	-	-	15,954
Commerce-Div of Employ Sec	18,680	15,816	48,423	11,972	44,990	22,113
Total - Economic Development	\$ 116,064	\$ 40,512	\$ 132,562	\$ 39,623	\$ 161,800	\$ 86,826
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ -	\$ 174	\$ 405
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	937	5,109	1,849	6,445	66,845
Environment and Natural Resources	2,035	500	609	644	888	1,756
Total - Environment and Natural Resources	\$ 71,556	\$ 1,437	\$ 5,718	\$ 2,493	\$ 7,507	\$ 69,767

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ 121,111	\$ 121,270	\$ 121,242	\$ 153,807	\$ 2,552
Governor's Office-Disaster Relief	-	1,287	1,375	1,287	1,375	-
Payroll Imprest Fund	-	621,091	2,322,518	621,091	2,322,518	-
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	725	989	-	-	1,914
State Treasurer-Blount St. Properties	5,407	2	9	-	-	5,416
Administration	21,048	3,662	9,652	4,051	8,765	21,935
State Controller	34,331	1,170	11,202	3,333	8,460	37,073
Revenue-Project Collect	33,383	1,757	8,732	1,680	4,915	37,200
Revenue-Tax Distribution	-	202,229	948,052	201,988	947,810	242
Revenue-Lee Act Credits	300	87	134	42	42	392
Revenue-Tax Transfer Fees	1,599	97	363	6	140	1,822
Revenue-IT Project	30,941	5,988	16,276	3,044	6,515	40,702
Cultural Resources	154	12	37	23	81	110
Cultural Resources-Interest Bearing	58	4	14	1	11	61
Board of Elections	5,525	106	346	91	654	5,217
NC Infrastructure Finance Corporation	-	-	14,142	-	14,142	-
Information Technology	590	327	2,664	1,042	3,218	36
State Treasurer-Basis Swap	-	-	2,341	-	2,341	-
Administrative Hearings	246	-	58	22	53	251
Total - General Government	\$ 186,968	\$ 959,655	\$ 3,460,174	\$ 958,943	\$ 3,479,137	\$ 168,005
Health and Human Services						
Health Services	\$ 433	\$ 20,269	\$ 70,611	\$ 17,856	\$ 68,106	\$ 2,938
Social Services	3,466	447	1,224	263	1,261	3,429
Medical Assistance	\$ 11,483	\$ 13,878	\$ 71,818	\$ 49,647	\$ 50,424	\$ 32,877
Child Development	-	-	-	-	-	-
Facility Services	11,669	46	1,837	118	366	13,140
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	3,704	43,495	11,790	51,881	17,138
Aging	-	16	57	16	57	-
Blind Services	7	2	6	1	5	8
Total - Health and Human Services	\$ 52,582	\$ 38,362	\$ 189,048	\$ 79,691	\$ 172,100	\$ 69,530
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 16	\$ 58	\$ 9	\$ 28	\$ 225
Public Safety	\$ 65,395	\$ 7,737	\$ 26,377	\$ 9,934	\$ 25,259	\$ 66,513
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 7,753	\$ 26,435	\$ 9,943	\$ 25,287	\$ 66,738
Total Nonreverting	\$ 824,176	\$ 1,125,190	\$ 4,059,292	\$ 1,155,078	\$ 4,113,862	\$ 769,606

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).