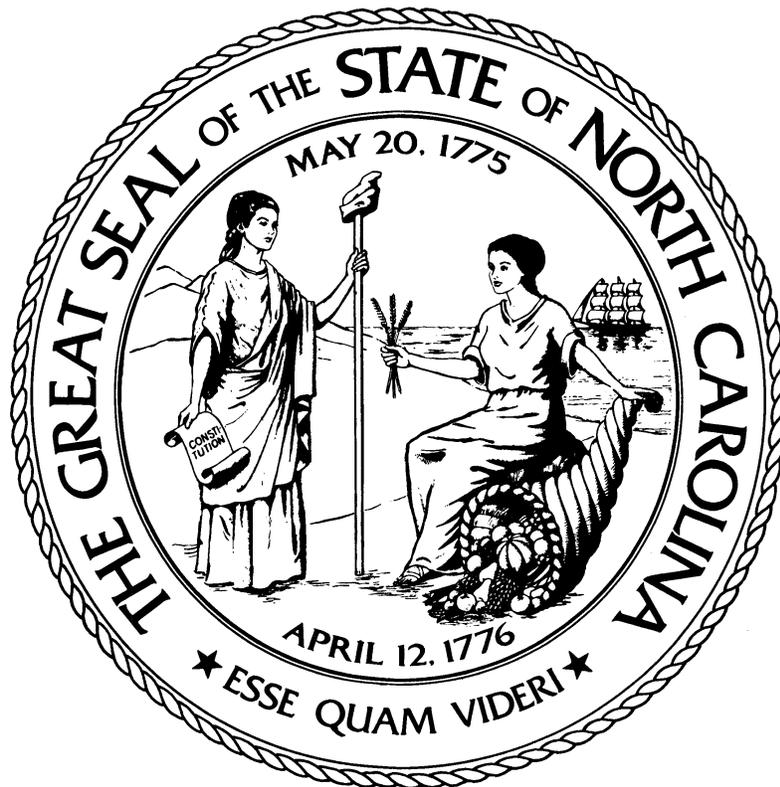


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2011



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

November 14, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended October 31, 2011 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

OCTOBER 31, 2011

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,626.7	Sales and Use Taxes Payable	\$ 361.2
		Tax Refunds Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	18.2
		Solid Waste Disposal	4.9
		White Goods Disposal Taxes Payable	1.2
		Scrap Tire Disposal Taxes Payable	4.5
		Total Liabilities	<u>\$ 390.0</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	0.1
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	2.2
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	1,011.1
		Total Reserved	<u>\$ 1,433.5</u>
		Unreserved :	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	220.8
		Total Unreserved	<u>\$ 803.2</u>
		Total Fund Balance	<u>\$ 2,236.7</u>
Total Assets	<u>\$ 2,626.7</u>	Total Liabilities and Fund Balance	<u>\$ 2,626.7</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND OCTOBER 31, 2010
Expressed in Millions

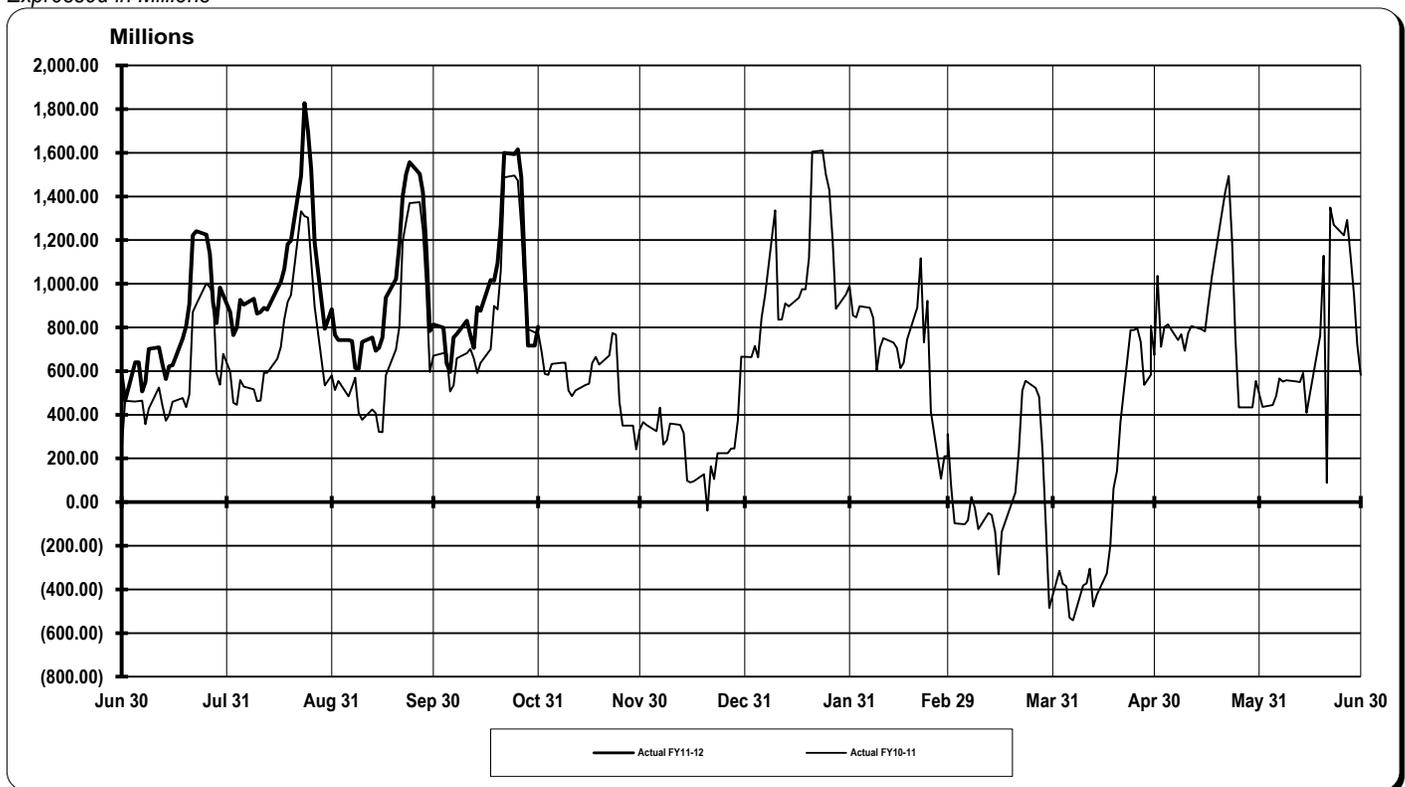
Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	.1	9.8	(9.7)	(99.0)%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	2.2	41.3	(39.1)	(94.7)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	1,011.1	359.9 [1]	651.2	180.9%
Total Reserved.....	\$ 1,433.5	\$ 561.0	\$ 872.5	155.5%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	220.8	529.8	(309.0)	(58.3)%
Total Unreserved.....	\$ 803.2	\$ 766.7	\$ 36.5	4.8%
Total Fund Balance.....	\$ 2,236.7	\$ 1,327.7	\$ 909.0	68.5%

[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND FISCAL YEAR ENDED OCTOBER 31, 2010
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF OCTOBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	October		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Beg. Unreserved Fund Balance	\$ 814.5	\$ 670.1	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 814.5</u>	<u>\$ 670.1</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 827.8	\$ 794.7	\$ 3,338.9	\$ 3,129.3	\$ 9,800.0	\$ 9,543.3	34.1%	32.8%
Corporate Income	35.2	48.7	279.8	260.8	1,000.2	1,017.5	28.0%	25.6%
Sales and Use	401.1	485.4	1,831.5	1,992.2	5,293.1	5,690.8	34.6%	35.0%
Franchise	60.3	66.1	159.3	161.7	649.9	697.9	24.5%	23.2%
Insurance	160.9	148.6	163.4	149.4	510.9	494.5	32.0%	30.2%
Beverage	17.3	16.0	90.4	87.7	296.6	277.2	30.5%	31.6%
Inheritance	12.5	0.3	14.9	18.2	64.0	10.1	23.3%	180.2%
Privilege License	5.1	5.0	26.0	18.3	43.7	41.9	59.5%	43.7%
Tobacco Products	23.4	23.2	95.2	92.0	260.2	251.4	36.6%	36.6%
Real Estate Conveyance Excise	(0.1)	0.1	3.1	2.7	—	—	—	—
Gift	(0.6)	0.1	(0.6)	1.1	—	—	—	—
Solid Waste	(1.0)	(0.4)	3.9	4.4	—	—	—	—
White Goods Disposal	(0.8)	(0.9)	0.4	0.3	—	—	—	—
Scrap Tire Disposal	(3.0)	(2.8)	1.5	1.5	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.9	3.6	3.6	35.0	34.2	10.3%	10.5%
Mill Machinery	3.5	2.7	12.5	10.6	34.1	33.4	36.7%	31.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.3)	0.1	(0.2)	0.1	—	—	—	—
Total Tax Revenue	<u>\$ 1,543.1</u>	<u>\$ 1,588.8</u>	<u>\$ 6,023.6</u>	<u>\$ 5,933.9</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	33.5%	32.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.8	\$ 2.8	\$ 7.5	\$ 8.4	\$ 59.4	\$ 57.5	12.6%	14.6%
Judicial Fees	20.9	19.6	84.6	78.0	279.6	253.0	30.3%	30.8%
Insurance	10.2	8.7	13.6	11.9	71.4	67.0	19.0%	17.8%
Disproportionate Share	—	—	—	—	115.0	135.0	—	—
Highway Fund Transfer In	5.0	4.2	10.1	8.5	217.1	17.6	4.7%	48.3%
Highway Trust Fund Transfer In	—	—	19.2	18.2	76.7	72.8	25.0%	25.0%
Other	10.6	11.0	121.1	64.8	335.0	282.8	36.1%	22.9%
Total Non-Tax Revenue	<u>\$ 48.5</u>	<u>\$ 46.3</u>	<u>\$ 256.1</u>	<u>\$ 189.8</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	22.2%	21.4%
Total Tax and Non-Tax Revenue	<u>\$ 1,591.6</u>	<u>\$ 1,635.1</u>	<u>\$ 6,279.7</u>	<u>\$ 6,123.7</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	32.8%	32.3%
Total Availability	<u>\$ 2,406.1</u>	<u>\$ 2,305.2</u>	<u>\$ 6,862.1</u>	<u>\$ 6,360.6</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	34.8%	33.1%
Appropriation Expenditures:								
Current Operations	\$ 1,587.6	\$ 1,511.0	\$ 5,962.2	\$ 5,473.8	\$ 18,988.1	\$ 18,240.3	31.4%	30.0%
Capital Improvements:								
Funded by General Fund	—	11.2	—	11.2	4.5	11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	15.3	16.3	96.7	108.9	690.6	707.5	14.0%	15.4%
Total Appropriation Expenditures	<u>\$ 1,602.9</u>	<u>\$ 1,538.5</u>	<u>\$ 6,058.9</u>	<u>\$ 5,593.9</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	30.8%	29.5%
Unreserved Fund Balance -								
Before Statutory Reservations	803.2	766.7	803.2	766.7	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 803.2</u>	<u>\$ 766.7</u>	<u>\$ 803.2</u>	<u>\$ 766.7</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF OCTOBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	October				Year-To-Date Through October			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 827.8	\$ 794.7	\$ 33.1	4.2%	\$ 3,338.9	\$ 3,129.3	\$ 209.6	6.7%
Corporate Income	35.2	48.7	(13.5)	(27.7)%	279.8	260.8	19.0	7.3%
Sales and Use	401.1	485.4	(84.3)	(17.4)%	1,831.5	1,992.2	(160.7)	(8.1)%
Franchise	60.3	66.1	(5.8)	(8.8)%	159.3	161.7	(2.4)	(1.5)%
Insurance	160.9	148.6	12.3	8.3%	163.4	149.4	14.0	9.4%
Beverage	17.3	16.0	1.3	8.1%	90.4	87.7	2.7	3.1%
Inheritance	12.5	0.3	12.2	4066.7%	14.9	18.2	(3.3)	(18.1)%
Privilege License	5.1	5.0	0.1	2.0%	26.0	18.3	7.7	42.1%
Tobacco Products	23.4	23.2	0.2	0.9%	95.2	92.0	3.2	3.5%
Real Estate Conveyance Excise	(0.1)	0.1	(0.2)	(200.0)%	3.1	2.7	0.4	14.8%
Gift	(0.6)	0.1	(0.7)	(700.0)%	(0.6)	1.1	(1.7)	(154.5)%
Solid Waste	(1.0)	(0.4)	(0.6)	150.0%	3.9	4.4	(0.5)	(11.4)%
White Goods Disposal	(0.8)	(0.9)	0.1	11.1%	0.4	0.3	0.1	33.3%
Scrap Tire Disposal	(3.0)	(2.8)	(0.2)	7.1%	1.5	1.5	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.8	1.9	(0.1)	(5.3)%	3.6	3.6	—	—
Mill Machinery	3.5	2.7	0.8	29.6%	12.5	10.6	1.9	17.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.3)	0.1	(0.4)	(400.0)%	(0.2)	0.1	(0.3)	(300.0)%
Total Tax Revenue	\$ 1,543.1	\$ 1,588.8	\$ (45.7)	(2.9)%	\$ 6,023.6	\$ 5,933.9	\$ 89.7	1.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.8	\$ 2.8	\$ (1.0)	(35.7)%	\$ 7.5	\$ 8.4	\$ (0.9)	(10.7)%
Judicial Fees	20.9	19.6	1.3	6.6%	84.6	78.0	6.6	8.5%
Insurance	10.2	8.7	1.5	17.2%	13.6	11.9	1.7	14.3%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	5.0	4.2	0.8	19.0%	10.1	8.5	1.6	18.8%
Highway Trust Fund Transfer In	—	—	—	—	19.2	18.2	1.0	5.5%
Other	10.6	11.0	(0.4)	(3.6)%	121.1	64.8	56.3	86.9%
Total Non-Tax Revenue	\$ 48.5	\$ 46.3	\$ 2.2	4.8%	\$ 256.1	\$ 189.8	\$ 66.3	34.9%
Total Tax and Non-Tax Revenue	\$ 1,591.6	\$ 1,635.1	\$ (43.5)	(2.7)%	\$ 6,279.7	\$ 6,123.7	\$ 156.0	2.5%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

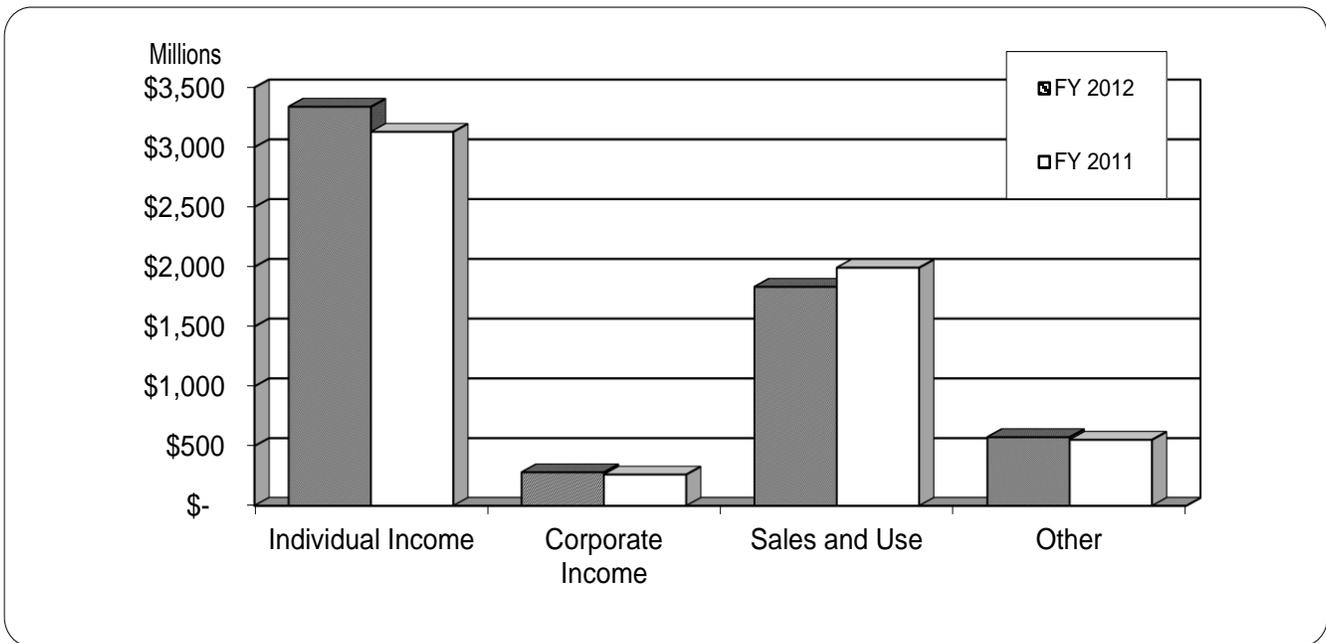
For fiscal year 2012, when compared to the prior year through October 31, actual net tax and non-tax revenues increased by \$156.0 million, or 2.5%. Tax revenues through October 2011 increased by \$89.7 million, or 1.5%, and non-tax revenues increased by \$66.3 million, or 34.9%. Other Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75%. As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

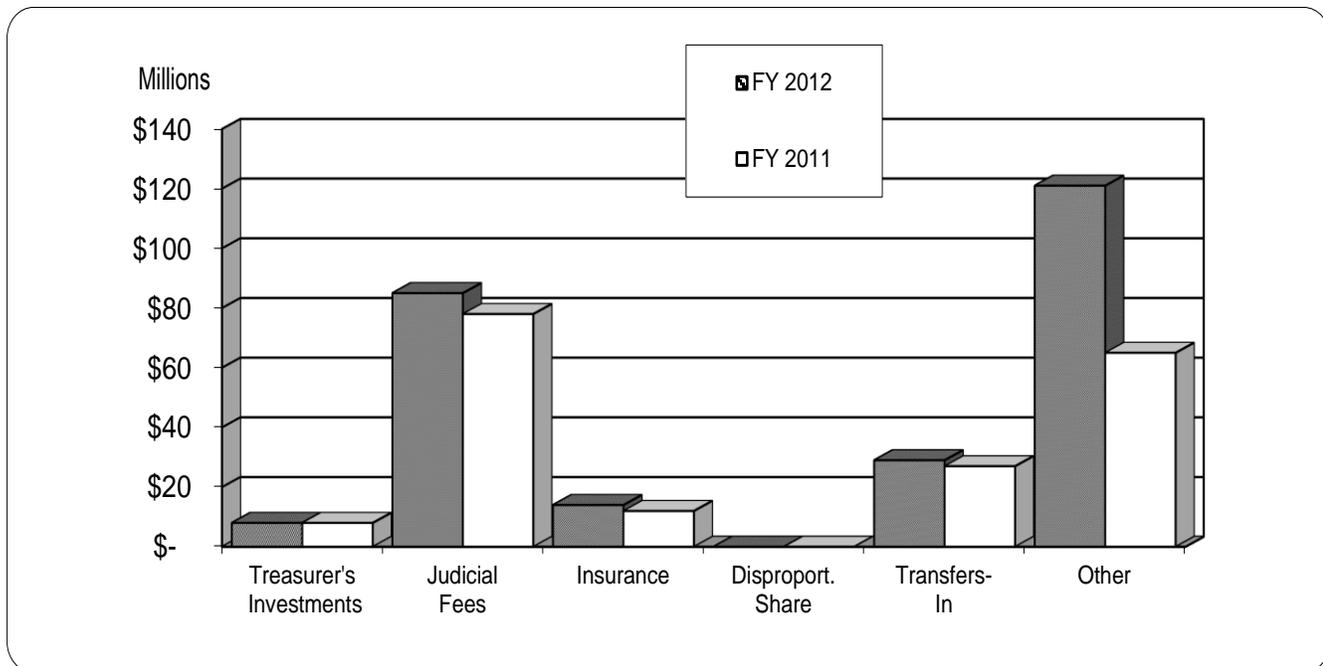
FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND OCTOBER 31, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND OCTOBER 31, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND OCTOBER 31, 2010
Expressed in Millions

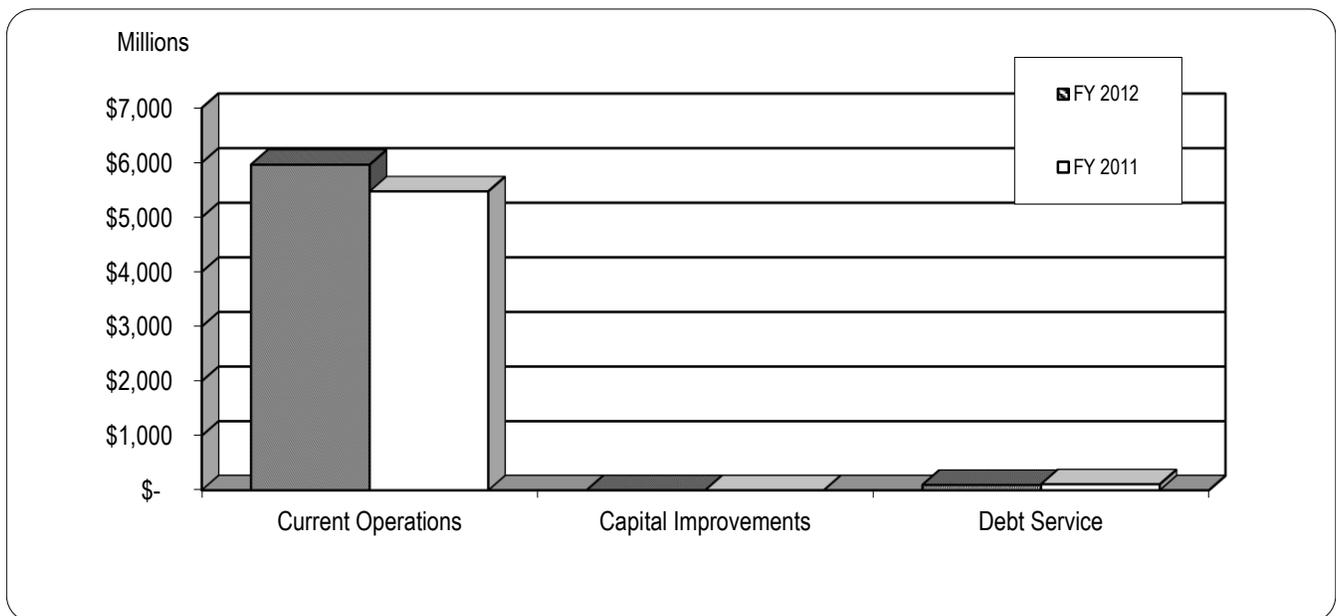
Current Operations	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
General Government	\$ 96.7	\$ 102.1	\$ (5.4)	(5.3%)	1.6%	1.8%
Education	3,138.5	3,105.1	33.4	1.1%	51.8%	55.5%
Health and Human Services	1,848.9	1,458.7	390.2	26.7%	30.5%	26.1%
Economic Development	38.6	41.3	(2.7)	(6.5%)	0.6%	0.7%
Environment and Natural Resources	49.8	75.2	(25.4)	(33.8%)	0.8%	1.3%
Public Safety, Correction, and Regulation	725.1	658.4	66.7	10.1%	12.0%	11.8%
Agriculture	39.9	21.1	18.8	89.1%	0.7%	0.4%
Operating Reserves/Rounding	24.7	11.9	12.8	107.6%	0.4%	0.2%
<i>Total Current Operations</i>	<u>\$ 5,962.2</u>	<u>\$ 5,473.8</u>	<u>\$ 488.4</u>	8.9%	98.4%	97.9%
Capital Improvements						
Funded by General Fund	—	11.2	(11.2)	(100.0%)	—	0.2%
Debt Service	96.7	108.9	(12.2)	(11.2%)	1.6%	1.9%
Total Appropriation Expenditures	<u>\$ 6,058.9</u>	<u>\$ 5,593.9</u>	<u>\$ 465.0</u>	8.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE OCTOBER 31, 2011 AND OCTOBER 31, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through October 2011 were more than actual appropriation expenditures through October 2010 by \$465.0 million, or 8.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through October 2011 were more than appropriation expenditures through October 2010 by \$488.4 million, or 8.9%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF OCTOBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		October		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.7	\$ 3.7	\$ 3.1	\$ 3.3	\$ 53.2	\$ 52.7	5.8%	6.3%
Governor's Office	0.4	0.4	1.9	2.1	5.2	6.4	36.5%	32.8%
Office of State Budget	0.5	0.6	1.8	1.8	6.0	6.4	30.0%	28.1%
Housing Finance Agency	0.8	1.0	3.2	4.0	9.7	11.7	33.0%	34.2%
Lieutenant Governor	0.1	0.1	0.3	0.3	0.8	0.9	37.5%	33.3%
Secretary of State	0.8	0.9	3.3	3.3	10.8	10.7	30.6%	30.8%
State Auditor	1.3	1.2	4.2	4.2	12.1	12.6	34.7%	33.3%
State Treasurer	0.4	—	3.1	2.4	6.7	10.2	46.3%	23.5%
Retirement and Employee Benefits	3.1	3.1	4.9	5.0	17.8	17.8	27.5%	28.1%
Administration	1.3	0.3	11.5	10.5	65.1	65.8	17.7%	16.0%
Office of the State Controller	1.2	1.6	7.5	9.2	28.7	30.1	26.1%	30.6%
Revenue	5.0	5.0	26.5	29.8	78.2	86.1	33.9%	34.6%
Cultural Resources	6.6	5.7	22.2	22.5	64.9	70.9	34.2%	31.7%
Cultural Resources - Roanoke Island Commission	0.1	0.2	0.6	0.6	1.9	2.3	31.6%	26.1%
Board of Elections	0.4	0.5	1.5	1.7	5.3	6.4	28.3%	26.6%
Office of Administrative Hearings	0.4	0.6	1.1	1.4	4.2	4.2	26.2%	33.3%
	\$ 26.1	\$ 24.9	\$ 96.7	\$ 102.1	\$ 370.6	\$ 395.2	26.1%	25.8%
Reserves - General Assembly	\$ 0.1	\$ —	\$ 0.1	\$ —	\$ 1.9	\$ 7.9	5.3%	—
Reserves - Contingency & Emergency	—	—	—	(2.0)	5.0	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	3.3	—	3.3	20.8	15.4	20.8	21.4%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	0.7	—	(5.7)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	(3.0)	69.0	0.5	—	(600.0%)
Reserves - State Employee Benefits	—	—	—	—	5.7	2.2	—	—
Reserves - IT Fund	1.9	—	1.9	2.0	4.4	7.8	43.2%	25.6%
Reserves - Retirement	—	—	—	—	197.9	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	1.0	—	1.0	—	1.0	—	100.0%	—
Reserves - Controller's Fraud Detection Development	0.5	—	0.5	—	0.5	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - Escheat Repayment	17.5	—	17.5	—	17.5	—	100.0%	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 24.3	\$ 0.7	\$ 24.3	\$ 12.1	\$ 320.3	\$ 156.2	7.6%	7.7%
Total - General Government	\$ 50.4	\$ 25.6	\$ 121.0	\$ 114.2	\$ 690.9	\$ 551.4	17.5%	20.7%

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF OCTOBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	October		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Education								
Public Instruction	\$ 633.6	\$ 638.5	\$ 2,323.5	\$ 2,310.3	\$ 7,464.5	\$ 7,283.1	31.1%	31.7%
Community Colleges	77.0	67.6	237.7	217.8	980.9	1,050.9	24.2%	20.7%
	<u>\$ 710.6</u>	<u>\$ 706.1</u>	<u>\$ 2,561.2</u>	<u>\$ 2,528.1</u>	<u>\$ 8,445.4</u>	<u>\$ 8,334.0</u>	30.3%	30.3%
University System								
University of North Carolina - General Admin.	\$ 3.4	\$ 3.0	\$ 11.3	\$ 9.7	\$ 36.6	\$ 39.6	30.9%	24.5%
UNC - GA Institutional Programs and Facilities	—	—	—	—	26.1	18.0	—	—
UNC - GA Related Educational Programs	(0.5)	—	67.8	47.6	68.2	57.0	99.4%	83.5%
UNC- GA Aid to Private Institutions	(0.2)	0.3	(0.3)	0.6	91.6	105.8	(0.3%)	0.6%
UNC - Chapel Hill Academic Affairs	29.1	28.0	38.3	42.6	261.6	273.9	14.6%	15.6%
UNC - Chapel Hill Health Affairs	14.9	18.4	35.7	56.4	176.2	210.7	20.3%	26.8%
UNC - Chapel Hill Area Health Affairs	2.1	3.7	11.4	12.3	41.5	48.1	27.5%	25.6%
NCSU - Academic Affairs	36.7	41.0	78.5	79.8	371.2	387.7	21.1%	20.6%
NCSU - Agricultural Research	4.3	5.1	18.5	19.3	54.0	58.1	34.3%	33.2%
NCSU - Agricultural Extension Service	2.7	3.8	12.8	12.5	39.0	42.7	32.8%	29.3%
University of North Carolina at Greensboro	16.0	16.5	29.5	29.6	149.6	157.9	19.7%	18.7%
University of North Carolina at Charlotte	17.2	17.3	25.4	21.5	185.6	189.2	13.7%	11.4%
University of North Carolina at Asheville	3.5	2.9	7.2	7.1	35.1	37.4	20.5%	19.0%
University of North Carolina at Wilmington	4.2	7.5	23.9	15.5	91.0	94.7	26.3%	16.4%
University of North Carolina at Pembroke	4.7	4.5	12.9	13.2	53.5	54.9	24.1%	24.0%
East Carolina University	22.5	22.8	40.3	41.6	208.7	221.3	19.3%	18.8%
ECU - Health Affairs	4.2	5.1	18.6	18.2	61.9	63.2	30.0%	28.8%
North Carolina A&T University	(2.8)	(6.6)	15.2	17.2	93.3	94.6	16.3%	18.2%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	8.3	8.3	14.2	15.3	78.7	78.5	18.0%	19.5%
Appalachian State University	5.5	5.5	33.0	32.9	125.2	128.5	26.4%	25.6%
Winston-Salem State University	5.2	4.6	19.9	18.2	67.5	66.9	29.5%	27.2%
Elizabeth City State University	1.8	2.4	10.4	10.1	35.2	35.7	29.5%	28.3%
Fayetteville State University	5.3	5.1	12.5	12.5	49.6	52.8	25.2%	23.7%
North Carolina Central University	9.4	9.7	23.8	18.7	83.1	85.8	28.6%	21.8%
North Carolina School of the Arts	(0.3)	2.1	4.8	7.2	25.6	26.0	18.8%	27.7%
University of North Carolina Hospitals	1.5	2.9	6.0	11.9	18.0	34.8	33.3%	34.2%
North Carolina School of Science and Math	1.4	1.3	5.7	5.5	17.4	18.4	32.8%	29.9%
Total University System	<u>\$ 200.1</u>	<u>\$ 215.2</u>	<u>\$ 577.3</u>	<u>\$ 577.0</u>	<u>\$ 2,545.0</u>	<u>\$ 2,682.2</u>	22.7%	21.5%
Total - Education	<u>\$ 910.7</u>	<u>\$ 921.3</u>	<u>\$ 3,138.5</u>	<u>\$ 3,105.1</u>	<u>\$ 10,990.4</u>	<u>\$ 11,016.2</u>	28.6%	28.2%
Health and Human Services								
HHS - Administration	\$ 2.6	\$ 4.1	\$ 15.8	\$ 18.5	\$ 50.2	\$ 71.2	31.5%	26.0%
Aging	2.7	3.9	11.5	14.0	37.0	37.4	31.1%	37.4%
Child Development	14.6	17.1	76.0	87.1	266.1	234.4	28.6%	37.2%
Services for Deaf & Hearing Impaired	0.1	1.5	0.1	9.2	—	28.6	—	32.2%
Health Services	5.5	9.0	45.1	39.2	194.5	158.3	23.2%	24.8%
Social Services	16.8	(30.9)	62.9	9.8	186.2	192.6	33.8%	5.1%
Medical Assistance [1]	306.4	273.3	1,328.6	955.6	2,958.4	2,465.7	44.9%	38.8%
Children's Health Insurance	6.1	7.0	24.6	23.9	79.5	88.4	30.9%	27.0%
Services for the Blind	0.5	1.0	2.4	3.1	8.4	8.1	28.6%	38.3%
Mental Health	54.4	58.5	230.6	237.4	665.6	714.2	34.6%	33.2%
Facility Services	0.9	1.0	4.5	4.4	16.1	16.2	28.0%	27.2%
Vocational Rehabilitation	0.9	1.4	6.6	8.3	37.1	40.0	17.8%	20.8%
Juvenile Justice	9.5	12.4	40.2	48.2	137.4	144.1	29.3%	33.4%
Total - Health and Human Services	<u>\$ 421.0</u>	<u>\$ 359.3</u>	<u>\$ 1,848.9</u>	<u>\$ 1,458.7</u>	<u>\$ 4,636.5</u>	<u>\$ 4,199.2</u>	39.9%	34.7%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF OCTOBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	October		Year-To-Date		Budget		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Economic Development								
Commerce	\$ 4.5	\$ 4.6	\$ 16.5	\$ 17.5	\$ 50.9	\$ 61.5	32.4%	28.5%
Commerce - State Aid to Nonstate Entities	5.4	12.1	22.1	23.8	75.8	80.3	29.2%	29.6%
Total - Economic Development	\$ 9.9	\$ 16.7	\$ 38.6	\$ 41.3	\$ 126.7	\$ 141.8	30.5%	29.1%
Environment and Natural Resources								
Environment and Natural Resources	\$ 8.1	\$ 14.8	\$ 40.0	\$ 58.6	\$ 130.2	\$ 191.8	30.7%	30.6%
Environment and Natural Resources - State Aid	1.0	4.1	3.9	16.6	11.3	50.0	34.5%	33.2%
Wildlife Resources	1.5	—	5.9	—	18.4	—	32.1%	—
Total - Environment and Natural Resources	\$ 10.6	\$ 18.9	\$ 49.8	\$ 75.2	\$ 159.9	\$ 241.8	31.1%	31.1%
Public Safety, Correction, and Regulation								
Judicial	\$ 46.5	\$ 47.4	\$ 193.7	\$ 186.6	\$ 564.7	\$ 575.2	34.3%	32.4%
Justice	6.4	5.4	26.4	26.8	82.5	85.7	32.0%	31.3%
Labor	1.2	1.4	3.5	3.9	16.2	16.3	21.6%	23.9%
Insurance	2.0	2.2	11.0	10.6	36.4	30.7	30.2%	34.5%
Insurance - RICO	—	—	2.3	1.5	2.3	1.5	100.0%	100.0%
Correction	102.0	106.0	415.0	421.2	1,341.8	1,288.1	30.9%	32.7%
Crime Control	17.7	2.8	73.2	7.8	225.4	32.3	32.5%	24.1%
Total - Public Safety, Correction, and Regulation	\$ 175.8	\$ 165.2	\$ 725.1	\$ 658.4	\$ 2,269.3	\$ 2,029.8	32.0%	32.4%
Agriculture								
Agriculture and Consumer Services	\$ 8.7	\$ 4.4	\$ 39.9	\$ 21.1	\$ 114.4	\$ 59.9	34.9%	35.2%
Rounding [*]	\$ 0.5	\$ (0.4)	\$ 0.4	\$ (0.2)	\$ —	\$ 0.2	N/A	N/A
Total Current Operations	\$ 1,587.6	\$ 1,511.0	\$ 5,962.2	\$ 5,473.8	\$ 18,988.1	\$ 18,240.3	31.4%	30.0%
Capital Improvements								
Funded by General Fund	\$ —	\$ 11.2	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ 11.2	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Debt Service	\$ 15.3	\$ 16.3	\$ 96.7	\$ 108.9	\$ 690.6	\$ 707.5	14.0%	15.4%
Total Appropriation Expenditures	\$ 1,602.9	\$ 1,538.5	\$ 6,058.9	\$ 5,593.9	\$ 19,683.2	\$ 18,959.0	30.8%	29.5%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 38.8% at October 31, 2010 to 44.9% at October 31, 2011. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2011-12 is accelerated due to an increase in the number of enrolled members and over \$100 million in liabilities that were paid in July and August of the current fiscal year. The liabilities carried over from state fiscal year 2011 to state fiscal year 2012.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,217	\$ 10,325	\$ 11,904	\$ 50,236
Total - Agriculture	\$ 3,217	\$ 10,325	\$ 11,904	\$ 50,236
Debt Service				
State Treasurer	\$ -	\$ 3,224	\$ 15,303	\$ 98,370
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 3,224	\$ 15,303	\$ 99,986
Education				
Public Instruction	\$ 240,148	\$ 638,169	\$ 873,566	\$ 2,961,626
Community Colleges	51,062	261,007	128,015	498,663
UNC Systems	136,294	1,141,652	350,210	1,719,057
Total - Education	\$ 427,504	\$ 2,040,828	\$ 1,351,791	\$ 5,179,346
Economic Development				
Commerce	\$ 4,967	\$ 25,507	\$ 9,481	\$ 41,992
Commerce-State Aid	-	-	5,421	22,148
Total - Economic Development	\$ 4,967	\$ 25,507	\$ 14,902	\$ 64,140
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,066	\$ 30,944	\$ 15,756	\$ 70,916
Environ. and Nat. Resources-St. Aid	-	-	1,055	3,940
Wildlife Resources	-	-	1,423	5,859
Total - Environ. & Natural Resources	\$ 9,066	\$ 30,944	\$ 18,234	\$ 80,715
General Government				
General Assembly	\$ 71	\$ 13,303	\$ 3,786	\$ 16,381
Governor	26,205	92,149	26,655	94,095
Budget, Planning & Management	135	796	667	2,638
Housing Finance Authority	-	-	806	3,224
Governor	-	-	50	50
Lt. Governor	-	-	66	287
Secretary of State	85	451	896	3,746
State Auditor	1	953	1,273	5,130
State Treasurer-Administration	2,800	10,764	3,283	13,906
State Treasurer-Retirement	-	-	3,099	4,941
Administration	8,930	18,757	10,188	30,216
State Controller	229	657	1,384	8,156
Revenue	3,268	6,397	8,269	32,874
Cultural Resources	894	3,601	7,580	25,837
Cultural Resources-Roanoke Island	-	-	150	602
Board of Elections	6	1,370	353	2,821
Administrative Hearings	3	1,169	440	2,274
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	3,300	3,300
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	-	1,920
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stat	-	-	-	-
Reserve-Auto Fraud Det Dev	-	-	1,000	1,000
Reserve-Contr Fraud Det Dev	-	-	500	500
Reserve-Escheat Repayment	-	-	17,500	17,500
Other	-	-	-	-
Total - General Government	\$ 42,627	\$ 150,367	\$ 91,245	\$ 271,398
Health and Human Services				
Juvenile Justice	\$ 946	\$ 3,207	\$ 10,500	\$ 43,414
HHS-Administration	7,986	29,699	12,974	45,525
Aging	6,049	16,444	8,806	27,983
Child Development	43,613	120,645	58,406	196,649
Education Services	38	64	200	189
Health Services	56,041	214,121	66,682	259,184
Social Services	73,581	289,779	89,760	352,724
Medical Assistance	844,273	2,889,196	1,169,840	4,217,841
NC Health Choice	19,482	78,663	25,582	103,301
Blind Services	364	6,501	2,301	8,892
Mental Health	46,244	313,413	101,465	544,054
Facility Services	3,130	15,300	4,322	19,824
Vocational Rehabilitation Services	11,078	39,637	12,112	46,263
Total - Health and Human Services	\$ 1,112,825	\$ 4,016,669	\$ 1,562,950	\$ 5,865,843
Public Safety, Correction, and Regulation				
Judicial	\$ 127	\$ 851	\$ 36,747	\$ 148,836
Judicial-Indigent Defense	685	3,459	10,486	49,203
Justice	3,010	12,847	9,309	39,273
Labor	1,362	6,519	2,571	9,997
Insurance	1,164	3,299	3,126	14,265
Insurance-RICO	-	-	-	2,294
Correction	4,607	22,063	107,281	437,063
Crime Control & Public Safety	11,680	49,881	29,024	123,128
Total - Public Safety, Correction and Regulation	\$ 22,635	\$ 98,919	\$ 198,544	\$ 824,059
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 12,397	\$ 14,840	\$ (30)	\$ (22)
License Schedule B	5,106	26,809	52	851
Tobacco	25,469	103,316	2,039	8,101
Franchise	61,505	205,786	1,271	46,528
Individual Income	883,497	3,563,191	55,674	224,247
Sales & Use	679,545	2,870,492	278,487	1,038,998
Beverage	26,525	108,535	9,236	18,153

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Gift	(687)	(638)	-	-
Freight Car	1	3	-	-
Insurance	163,989	167,217	3,123	3,824
Piped Natural Gas	1,787	7,029	-	3,476
Corporate Income	56,370	356,406	21,167	76,593
Real Estate	3,118	12,749	3,210	9,632
White Goods	396	1,642	1,241	1,246
Scrap Tire	1,556	6,083	4,525	4,544
Manufacturing	3,491	12,657	25	204
Solid Waste	3,907	8,770	4,868	4,869
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,927,972	\$ 7,464,887	\$ 384,888	\$ 1,441,244
Nontax Codes				
Insurance-Nontax	\$ 9,098	\$ 9,098	\$ -	\$ -
Secretary of State-Nontax	2,463	9,971	31	143
License & Fees-Nontax	1,207	4,649	28	106
Gas & Oil Inspection	214	449	-	-
Deed Mortgage Registration Fee	141	529	-	-
Board of Elections	1	8	-	-
DHHS	200	1,518	-	-
Disproportionate Share	-	-	-	-
ABC Board	365	1,603	86	389
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,832	7,548	-	9
Fees & Penalties	263	1,456	357	1,205
Highway Trust Transfer	-	19,180	-	-
CI Appropriation	-	-	-	-
Judicial	20,865	84,559	1	2
Sales & Use	1,010	3,112	-	-
Intra State Transfer	3,875	93,202	-	-
Highway Transfer	5,059	10,118	-	-
Probation Supervision Fees	1,178	4,677	-	-
DWI Restoration Fees	53	209	-	-
DWI Service Fees	655	2,620	-	-
Sales Tax Refund	57	1,164	-	-
Miscellaneous	4	10	-	-
Parole Supervision Fees	59	243	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	537	2,018	-	-
Total - Nontax Codes	\$ 49,136	\$ 257,941	\$ 503	\$ 1,854
Total Reverting	\$ 3,599,949	\$ 14,099,611	\$ 3,650,264	\$ 13,878,821
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	14,099,611			
Year-To-Date Disbursements	13,878,821			
Ending Unreserved Cash	\$ 803,240			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 9,496	\$ 8,850	\$ 12,167	\$ 277	\$ 3,007	\$ 18,656
Total Agriculture	\$ 9,496	\$ 8,850	\$ 12,167	\$ 277	\$ 3,007	\$ 18,656
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	15,303	82,083	15,325	82,117	80
Total - Debt Service	\$ 114	\$ 15,303	\$ 82,083	\$ 15,325	\$ 82,117	\$ 80
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 28,293	\$ 95,553	\$ 28,374	\$ 124,233	\$ 6,243
Public Instruction-School Technology	11,560	9,937	10,532	2,474	5,688	16,404
Public Instruction-IT Projects	12,269	-	-	295	1,891	10,378
Public Instruction-Public School Bldg Fund	184,932	27,129	27,742	7,497	28,984	183,690
Public Instruction-Trust	15,534	147	17,840	174	9,264	24,110
Public Instruction-Local Payroll	4	4,223	18,965	4,147	18,083	886
Public Instruction-Internal Service	48,464	567	8,233	5,982	14,193	42,504
Community Colleges-Special Revenue	5,763	958	2,199	719	1,899	6,063
Community Colleges-IT Projects	2,536	-	1,250	128	194	3,592
Community Colleges-Trust	5,692	4	11,552	677	7,465	9,779
Total - Education	\$ 321,677	\$ 71,258	\$ 193,866	\$ 50,467	\$ 211,894	\$ 303,649
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 107	\$ 499	\$ 11	\$ 23	\$ 1,163
Commerce-Special Revenue	76,203	12,502	16,851	9,350	21,058	71,996
Commerce-IT Projects	2,482	-	1,346	145	324	3,504
Commerce-Trust	199	-	24	12	12	211
Commerce-CDBG	13,666	16	346	-	-	14,012
Total - Economic Development	\$ 93,237	\$ 12,625	\$ 19,066	\$ 9,518	\$ 21,417	\$ 90,886
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,102	\$ -	\$ 3,707	\$ 384	\$ 2,045	\$ 3,764
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	1,112	4,855	3,543	18,007	83,591
Environment and Natural Resources	10,776	1,125	1,573	7,938	9,786	2,563
Total - Environment and Natural Resources	\$ 110,446	\$ 2,237	\$ 10,135	\$ 11,865	\$ 29,838	\$ 90,743

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING OCTOBER 31, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ 114,939	\$ 114,947	\$ 114,926	\$ 117,362	\$ 5,728
Governor's Office-Disaster Relief	-	1,336	4,765	1,336	4,765	-
Payroll Imprest Fund	-	550,141	2,259,028	550,141	2,259,028	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	611	1,265	21	21	1,415
State Treasurer-Blount St. Properties	5,366	3	19	-	-	5,385
Administration	18,129	2,366	7,330	1,462	6,407	19,052
State Controller	31,731	2,837	6,784	420	8,181	30,334
Revenue-Project Collect	21,744	1,876	8,763	1,400	4,074	26,433
Revenue-Tax Distribution	-	189,479	887,235	189,477	887,233	2
Revenue-Lee Act Credits	285	41	83	42	42	326
Revenue-Tax Transfer Fees	1,186	69	314	3	221	1,279
Revenue-IT Project	35,059	-	15,618	4,176	9,166	41,511
Cultural Resources	269	12	72	62	192	149
Cultural Resources-Interest Bearing	45	7	15	5	17	43
Board of Elections	6,244	4	55	1	32	6,267
NC Infrastructure Finance Corporation	-	-	21,989	-	21,989	-
Information Technology	1,482	6	2,300	785	2,591	1,191
State Treasurer-Basis Swap	-	-	2,231	-	2,231	-
Administrative Hearings	446	-	-	-	159	287
Total - General Government	\$ 130,312	\$ 863,727	\$ 3,332,813	\$ 864,257	\$ 3,323,711	\$ 139,414
Health and Human Services						
Health Services	\$ 522	\$ 17,319	\$ 69,816	\$ 14,191	\$ 66,608	\$ 3,730
Social Services	4,006	760	2,015	271	918	5,103
Medical Assistance	\$ 171,039	\$ 165,447	\$ 299,436	\$ 63,015	\$ 222,510	\$ 247,965
Child Development	-	-	-	-	-	-
Facility Services	11,657	94	1,960	229	960	12,657
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	21,192	56,219	15,989	57,056	34,724
Aging	-	10	60	10	60	-
Blind Services	6	3	7	3	8	5
Total - Health and Human Services	\$ 222,791	\$ 204,825	\$ 429,513	\$ 93,708	\$ 348,120	\$ 304,184
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 21	\$ 85	\$ -	\$ -	\$ 185
Corrections	4	1,673	3,716	132	205	3,515
Corrections-Interest Bearing Funds	310	26	65	-	-	375
Juvenile Justice	25,395	15	8,176	1,195	6,098	27,473
Crime Control and Public Safety	\$ 33,689	\$ 5,519	\$ 21,118	\$ 6,380	\$ 22,828	\$ 31,979
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 7,254	\$ 33,160	\$ 7,707	\$ 29,131	\$ 63,527
Total Nonreverting	\$ 947,571	\$ 1,186,079	\$ 4,112,803	\$ 1,053,124	\$ 4,049,235	\$ 1,011,139

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).