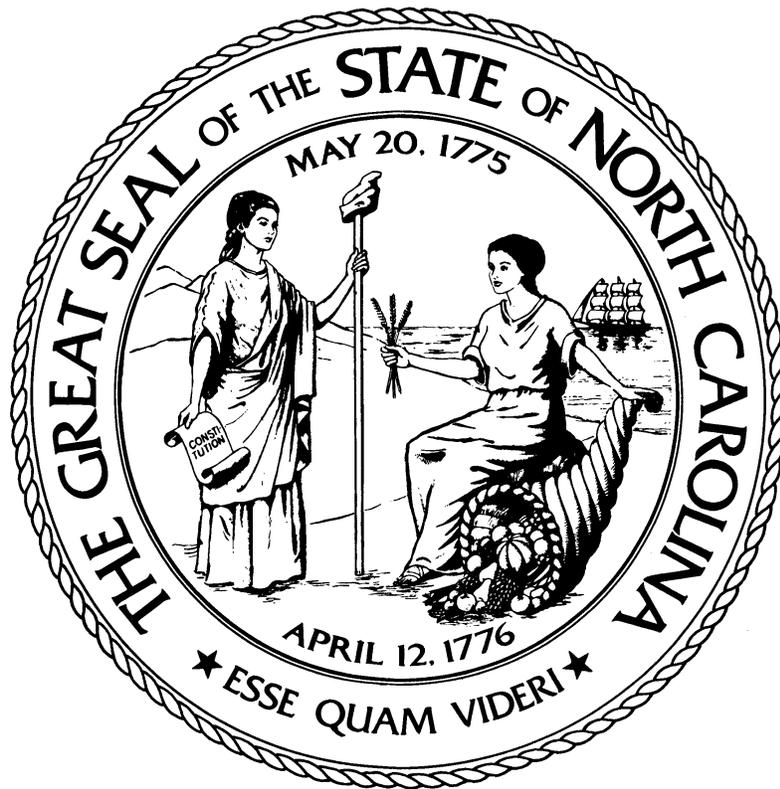


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2011



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

December 12, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended November 30, 2011 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*.

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

NOVEMBER 30, 2011

Expressed in Millions

| <u>Assets</u> | | <u>Liabilities and Fund Balance</u> | |
|--|-------------------|---|-------------------|
| Deposits with State Treasurer : | | <u>Liabilities</u> | |
| Cash and Investments | \$ 2,153.4 | Sales and Use Taxes Payable | \$ 356.1 |
| | | Tax Refunds Payable | — |
| | | Interfund Payable | — |
| | | Beverage Taxes Payable | 18.2 |
| | | Solid Waste Disposal | — |
| | | White Goods Disposal Taxes Payable | — |
| | | Scrap Tire Disposal Taxes Payable | — |
| | | Total Liabilities | <u>\$ 374.3</u> |
| | | <u>Fund Balance</u> | |
| | | Reserved : | |
| | | Savings Reserve Account | \$ 295.6 |
| | | Job Development Incentive Grants Reserve | 0.1 |
| | | Repairs and Renovations Reserve Account | 124.5 |
| | | Disproportionate Share Reserve | — |
| | | Disaster Relief Reserve | 2.2 |
| | | Senate Bill 109 | — |
| | | ONE NC Fund Reserve | — |
| | | Non-Reverting Departmental Funds | 997.6 |
| | | Total Reserved | <u>\$ 1,420.0</u> |
| | | Unreserved : | |
| | | Fund Balance - July 1, 2011 | \$ 582.4 |
| | | Transfer to Reserves | — |
| | | Transfer from Reserves | — |
| | | Excess of Receipts over (under) Disbursements | (223.3) |
| | | Total Unreserved | <u>\$ 359.1</u> |
| | | Total Fund Balance | <u>\$ 1,779.1</u> |
| Total Assets | <u>\$ 2,153.4</u> | Total Liabilities and Fund Balance | <u>\$ 2,153.4</u> |

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND NOVEMBER 30, 2010
Expressed in Millions

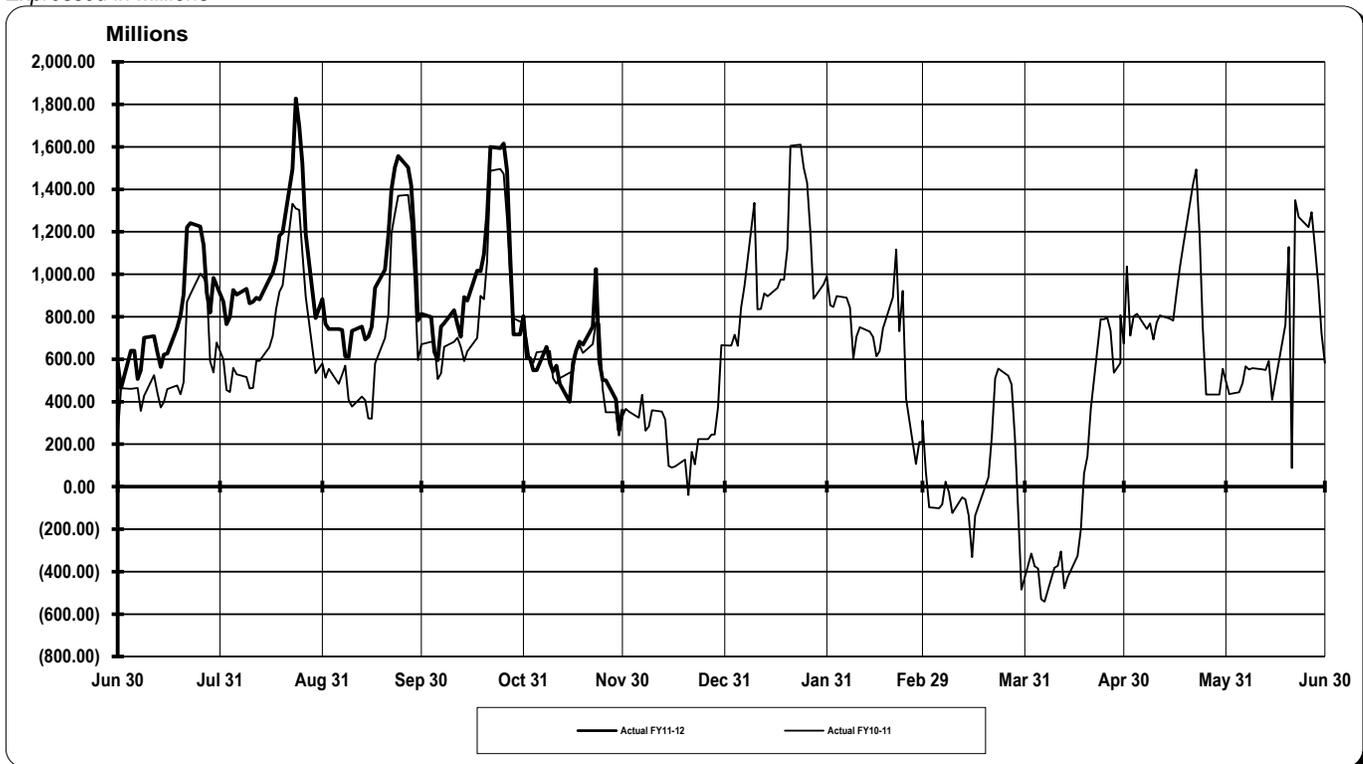
| Fund Balance: | 2011-12 | 2010-11 | Change | %Change |
|--|-------------------|-------------------|-----------------|--------------|
| Reserved: | | | | |
| Savings Reserve Account..... | \$ 295.6 | \$ 150.0 | \$ 145.6 | 97.1% |
| Job Development Incentive Grants..... | .1 | 9.4 | (9.3) | (98.9)% |
| Repairs and Renovations Reserve Account..... | 124.5 | — | 124.5 | — |
| Disproportionate Share..... | — | — | — | — |
| Disaster Relief..... | 2.2 | 41.3 | (39.1) | (94.7)% |
| Senate Bill 109..... | — | — | — | — |
| One NC Fund..... | — | — | — | — |
| Non-reverting Departmental Funds..... | 997.6 | 511.7 [1] | 485.9 | 95.0% |
| Total Reserved..... | \$ 1,420.0 | \$ 712.4 | \$ 707.6 | 99.3% |
| Unreserved: | | | | |
| Fund Balance - July 1..... | \$ 582.4 | \$ 236.9 | \$ 345.5 | 145.8% |
| Transfer to Reserves..... | — | — | — | — |
| Transfer from Reserves..... | — | — | — | — |
| Nonrecurring Transfers from Other Funds..... | — | — | — | — |
| Excess of Revenues Over (Under) Appropriation Expenditures.... | (223.3) | 94.3 | (317.6) | (336.8)% |
| Total Unreserved..... | \$ 359.1 | \$ 331.2 | \$ 27.9 | 8.4% |
| Total Fund Balance..... | \$ 1,779.1 | \$ 1,043.6 | \$ 735.5 | 70.5% |

[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND FISCAL YEAR ENDED NOVEMBER 30, 2010
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF NOVEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE
Expressed in Millions

| | November | | Year-To-Date | | Budget | | Percent of Budget Realized/Expended | |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--|---------|
| | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 |
| | | | | | | | | |
| Beg. Unreserved Fund Balance | \$ 803.2 | \$ 766.7 | \$ 582.4 | \$ 236.9 | \$ 582.4 | \$ 236.9 | | |
| Transfer to Reserved Fund Balance | — | — | — | — | — | — | | |
| Nonrecurring Transfers from Other Funds | — | — | — | — | — | — | | |
| Transfer from Reserved Fund Balance | — | — | — | — | — | — | | |
| | <u>\$ 803.2</u> | <u>\$ 766.7</u> | <u>\$ 582.4</u> | <u>\$ 236.9</u> | <u>\$ 582.4</u> | <u>\$ 236.9</u> | | |
| Revenues: | | | | | | | | |
| Tax Revenues: | | | | | | | | |
| Individual Income | \$ 830.9 | \$ 723.4 | \$ 4,169.8 | \$ 3,852.7 | \$ 9,800.0 | \$ 9,543.3 | 42.5% | 40.4% |
| Corporate Income | (38.3) | 9.7 | 241.5 | 270.5 | 1,000.2 | 1,017.5 | 24.1% | 26.6% |
| Sales and Use | 387.0 | 493.4 | 2,218.5 | 2,485.6 | 5,293.1 | 5,690.8 | 41.9% | 43.7% |
| Franchise | 50.0 | 17.4 | 209.3 | 179.1 | 649.9 | 697.9 | 32.2% | 25.7% |
| Insurance | (7.5) | (6.9) | 155.9 | 142.5 | 510.9 | 494.5 | 30.5% | 28.8% |
| Beverage | 25.3 | 25.8 | 115.7 | 113.5 | 296.6 | 277.2 | 39.0% | 40.9% |
| Inheritance | 5.2 | 1.1 | 20.1 | 19.3 | 64.0 | 10.1 | 31.4% | 191.1% |
| Privilege License | 2.3 | 2.0 | 28.3 | 20.3 | 43.7 | 41.9 | 64.8% | 48.4% |
| Tobacco Products | 21.5 | 21.3 | 116.7 | 113.3 | 260.2 | 251.4 | 44.9% | 45.1% |
| Real Estate Conveyance Excise | (0.5) | (0.4) | 2.6 | 2.3 | — | — | — | — |
| Gift | 0.6 | 0.1 | — | 1.2 | — | — | — | — |
| Solid Waste | 0.9 | 0.2 | 4.8 | 4.6 | — | — | — | — |
| White Goods Disposal | 0.3 | 0.3 | 0.7 | 0.6 | — | — | — | — |
| Scrap Tire Disposal | 1.5 | 1.3 | 3.0 | 2.8 | — | — | — | — |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Piped Natural Gas | 2.6 | 2.3 | 6.2 | 5.9 | 35.0 | 34.2 | 17.7% | 17.3% |
| Mill Machinery | 3.0 | 2.5 | 15.5 | 13.1 | 34.1 | 33.4 | 45.5% | 39.2% |
| Processed Refunds Pending | — | — | — | — | n/a | n/a | n/a | n/a |
| Other | 0.1 | (0.1) | (0.1) | (0.1) | — | — | — | — |
| Total Tax Revenue | <u>\$ 1,284.9</u> | <u>\$ 1,293.4</u> | <u>\$ 7,308.5</u> | <u>\$ 7,227.2</u> | <u>\$ 17,987.7</u> | <u>\$ 18,092.2</u> | 40.6% | 39.9% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | \$ 2.1 | \$ 1.3 | \$ 9.6 | \$ 9.7 | \$ 59.4 | \$ 57.5 | 16.2% | 16.9% |
| Judicial Fees | 19.6 | 16.4 | 104.2 | 94.4 | 279.6 | 253.0 | 37.3% | 37.3% |
| Insurance | 1.1 | 1.1 | 14.7 | 13.0 | 71.4 | 67.0 | 20.6% | 19.4% |
| Disproportionate Share | — | — | — | — | 115.0 | 135.0 | — | — |
| Highway Fund Transfer In | — | — | 10.1 | 8.5 | 217.1 | 17.6 | 4.7% | 48.3% |
| Highway Trust Fund Transfer In | 19.2 | 18.2 | 38.4 | 36.4 | 76.7 | 72.8 | 50.1% | 50.0% |
| Other | 80.6 | 26.0 | 201.7 | 90.8 | 335.0 | 282.8 | 60.2% | 32.1% |
| Total Non-Tax Revenue | <u>\$ 122.6</u> | <u>\$ 62.9</u> | <u>\$ 378.7</u> | <u>\$ 252.8</u> | <u>\$ 1,154.2</u> | <u>\$ 885.7</u> | 32.8% | 28.5% |
| Total Tax and Non-Tax Revenue | <u>\$ 1,407.5</u> | <u>\$ 1,356.3</u> | <u>\$ 7,687.2</u> | <u>\$ 7,480.0</u> | <u>\$ 19,141.9</u> | <u>\$ 18,977.9</u> | 40.2% | 39.4% |
| Total Availability | <u>\$ 2,210.7</u> | <u>\$ 2,123.0</u> | <u>\$ 8,269.6</u> | <u>\$ 7,716.9</u> | <u>\$ 19,724.3</u> | <u>\$ 19,214.8</u> | 41.9% | 40.2% |
| Appropriation Expenditures: | | | | | | | | |
| Current Operations | \$ 1,799.6 | \$ 1,768.3 | \$ 7,761.8 | \$ 7,242.1 | \$ 18,988.1 | \$ 18,240.3 | 40.9% | 39.7% |
| Capital Improvements: | | | | | | | | |
| Funded by General Fund | — | — | — | 11.2 | 4.5 | 11.2 | — | 100.0% |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Debt Service | 52.0 | 23.5 | 148.7 | 132.4 | 690.6 | 707.5 | 21.5% | 18.7% |
| Total Appropriation Expenditures | <u>\$ 1,851.6</u> | <u>\$ 1,791.8</u> | <u>\$ 7,910.5</u> | <u>\$ 7,385.7</u> | <u>\$ 19,683.2</u> | <u>\$ 18,959.0</u> | 40.2% | 39.0% |
| Unreserved Fund Balance - Before Statutory Reservations | <u>359.1</u> | <u>331.2</u> | <u>359.1</u> | <u>331.2</u> | <u>41.1</u> | <u>255.8</u> | | |
| Reservations | | | | | | | | |
| Repair and Renovation | — | — | — | — | — | (124.5) | | |
| Savings | — | — | — | — | — | (183.7) | | |
| Revision to Estimated Credit Balance | — | — | — | — | — | 537.7 | | |
| Unreserved Fund Balance | <u>\$ 359.1</u> | <u>\$ 331.2</u> | <u>\$ 359.1</u> | <u>\$ 331.2</u> | <u>\$ 41.1</u> | <u>\$ 485.3</u> | | |

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF NOVEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed in Millions

| | November | | | | Year-To-Date Through November | | | |
|--------------------------------------|-------------------|-------------------|-----------------|---------------|-------------------------------|-------------------|-----------------|--------------|
| | FY 2012 | FY 2011 | Change | % Change | FY 2012 | FY 2011 | Change | % Change |
| Tax Revenues: | | | | | | | | |
| Individual Income | \$ 830.9 | \$ 723.4 | \$ 107.5 | 14.9% | \$ 4,169.8 | \$ 3,852.7 | \$ 317.1 | 8.2% |
| Corporate Income | (38.3) | 9.7 | (48.0) | (494.8)% | 241.5 | 270.5 | (29.0) | (10.7)% |
| Sales and Use | 387.0 | 493.4 | (106.4) | (21.6)% | 2,218.5 | 2,485.6 | (267.1) | (10.7)% |
| Franchise | 50.0 | 17.4 | 32.6 | 187.4% | 209.3 | 179.1 | 30.2 | 16.9% |
| Insurance | (7.5) | (6.9) | (0.6) | 8.7% | 155.9 | 142.5 | 13.4 | 9.4% |
| Beverage | 25.3 | 25.8 | (0.5) | (1.9)% | 115.7 | 113.5 | 2.2 | 1.9% |
| Inheritance | 5.2 | 1.1 | 4.1 | 372.7% | 20.1 | 19.3 | 0.8 | 4.1% |
| Privilege License | 2.3 | 2.0 | 0.3 | 15.0% | 28.3 | 20.3 | 8.0 | 39.4% |
| Tobacco Products | 21.5 | 21.3 | 0.2 | 0.9% | 116.7 | 113.3 | 3.4 | 3.0% |
| Real Estate Conveyance Excise | (0.5) | (0.4) | (0.1) | 25.0% | 2.6 | 2.3 | 0.3 | 13.0% |
| Gift | 0.6 | 0.1 | 0.5 | 500.0% | — | 1.2 | (1.2) | (100.0)% |
| Solid Waste | 0.9 | 0.2 | 0.7 | 350.0% | 4.8 | 4.6 | 0.2 | 4.3% |
| White Goods Disposal | 0.3 | 0.3 | — | — | 0.7 | 0.6 | 0.1 | 16.7% |
| Scrap Tire Disposal | 1.5 | 1.3 | 0.2 | 15.4% | 3.0 | 2.8 | 0.2 | 7.1% |
| Freight Car Lines | — | — | — | — | — | — | — | — |
| Piped Natural Gas | 2.6 | 2.3 | 0.3 | 13.0% | 6.2 | 5.9 | 0.3 | 5.1% |
| Mill Machinery | 3.0 | 2.5 | 0.5 | 20.0% | 15.5 | 13.1 | 2.4 | 18.3% |
| Processed Refunds Pending | — | — | — | — | — | — | — | — |
| Other | 0.1 | (0.1) | 0.2 | 200.0% | (0.1) | (0.1) | — | — |
| Total Tax Revenue | \$ 1,284.9 | \$ 1,293.4 | \$ (8.5) | (0.7)% | \$ 7,308.5 | \$ 7,227.2 | \$ 81.3 | 1.1% |
| Non-Tax Revenue: | | | | | | | | |
| Treasurer's Investments | \$ 2.1 | \$ 1.3 | \$ 0.8 | 61.5% | \$ 9.6 | \$ 9.7 | \$ (0.1) | (1.0)% |
| Judicial Fees | 19.6 | 16.4 | 3.2 | 19.5% | 104.2 | 94.4 | 9.8 | 10.4% |
| Insurance | 1.1 | 1.1 | — | — | 14.7 | 13.0 | 1.7 | 13.1% |
| Disproportionate Share | — | — | — | — | — | — | — | — |
| Highway Fund Transfer In | — | — | — | — | 10.1 | 8.5 | 1.6 | 18.8% |
| Highway Trust Fund Transfer In | 19.2 | 18.2 | 1.0 | 5.5% | 38.4 | 36.4 | 2.0 | 5.5% |
| Other | 80.6 | 25.9 | 54.7 | 211.2% | 201.7 | 90.8 | 110.9 | 122.1% |
| Total Non-Tax Revenue | \$ 122.6 | \$ 62.9 | \$ 59.7 | 94.9% | \$ 378.7 | \$ 252.8 | \$ 125.9 | 49.8% |
| Total Tax and Non-Tax Revenue | \$ 1,407.5 | \$ 1,356.3 | \$ 51.2 | 3.8% | \$ 7,687.2 | \$ 7,480.0 | \$ 207.2 | 2.8% |

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

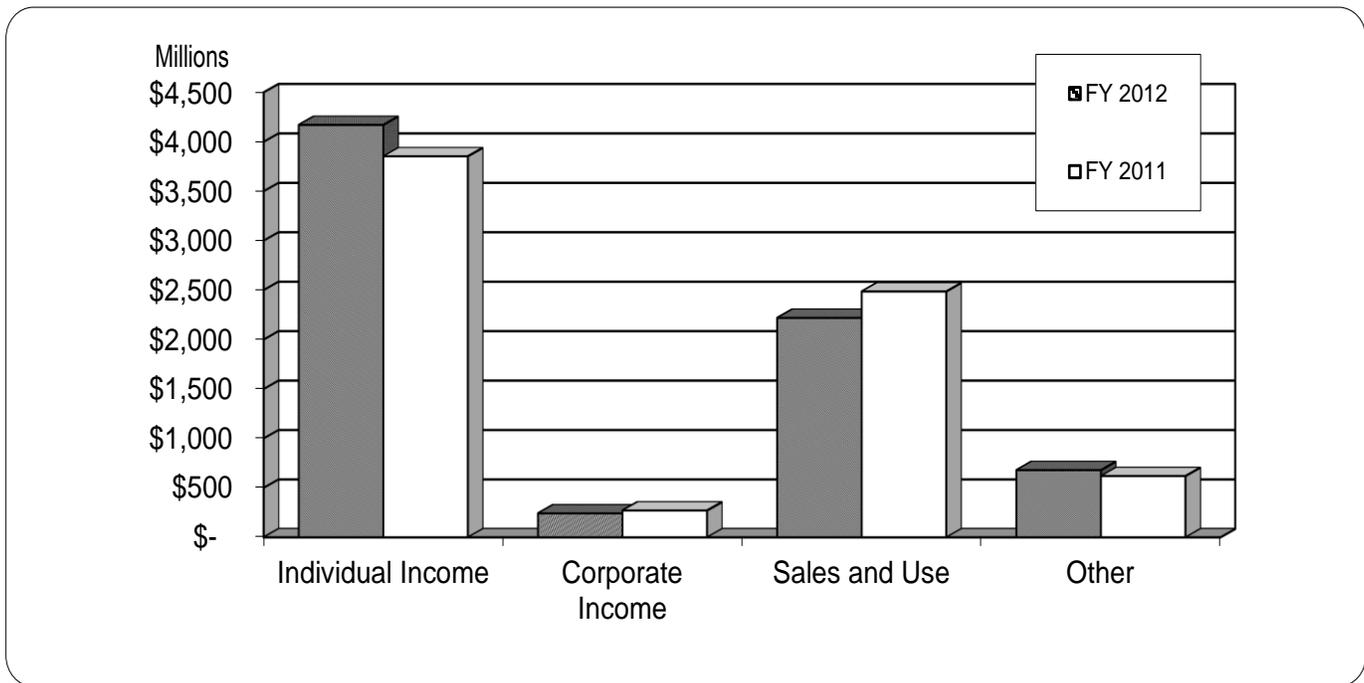
For fiscal year 2012, when compared to the prior year through November 30, actual net tax and non-tax revenues increased by \$207.2 million, or 2.8%. Tax revenues through November 2011 increased by \$81.3 million, or 1.1%, and non-tax revenues increased by \$125.9 million, or 49.8%. Other Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011. The second quarter transfer of \$49.2 million was processed in November 2011.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75%. As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

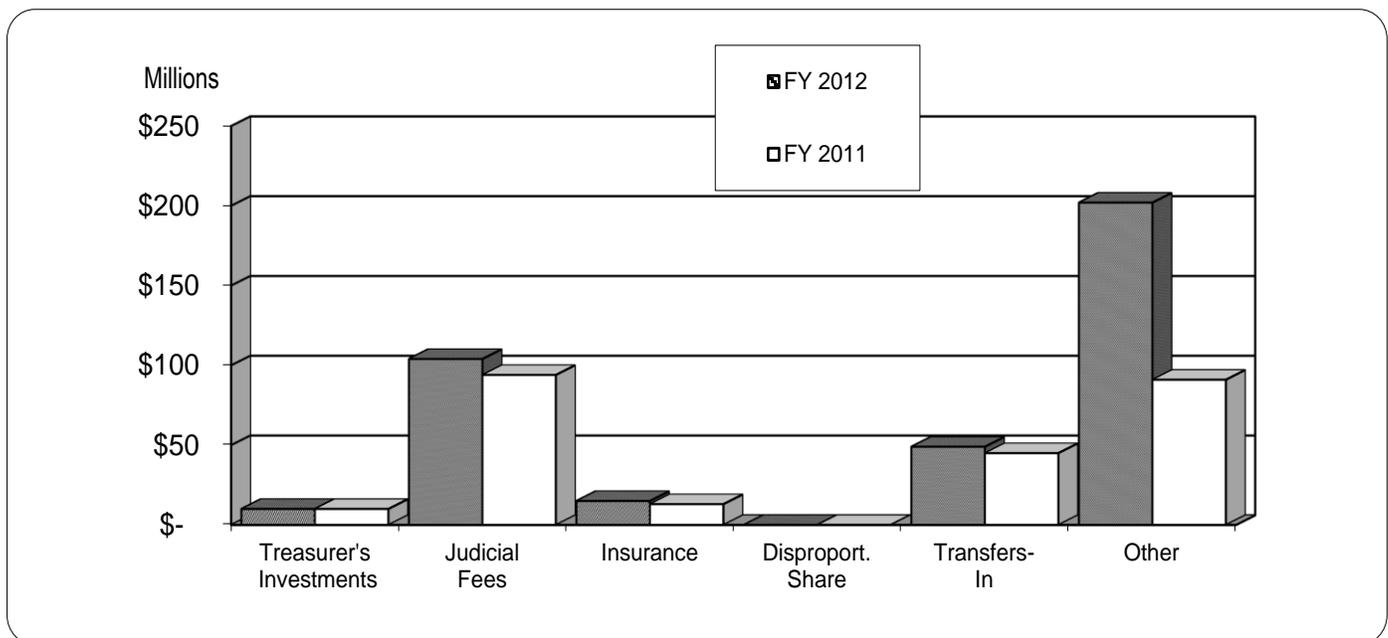
FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND NOVEMBER 30, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND NOVEMBER 30, 2010



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND NOVEMBER 30, 2010
Expressed in Millions

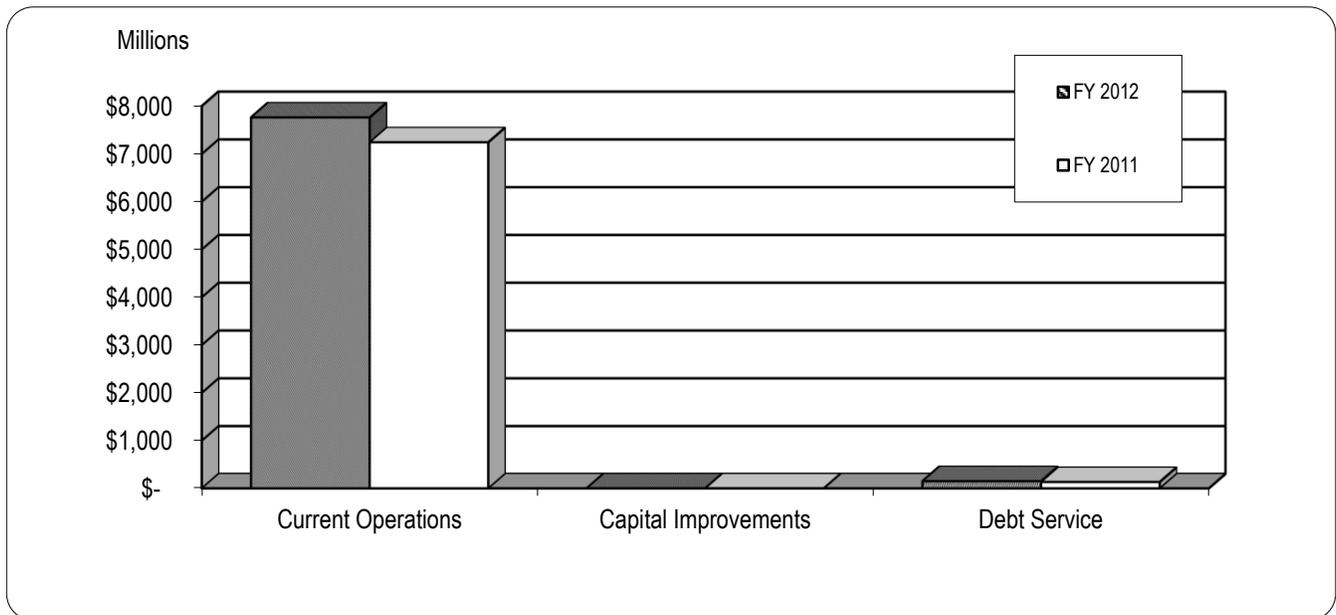
| Current Operations | FY 2012 | FY 2011 | Change | Percent Change | Percent of Total Appropriation Expenditures | |
|---|-------------------|-------------------|-----------------|----------------|---|---------|
| | | | | | FY 2012 | FY 2011 |
| General Government | \$ 129.6 | \$ 138.3 | \$ (8.7) | (6.3%) | 1.6% | 1.9% |
| Education | 4,233.6 | 4,247.8 | (14.2) | (0.3%) | 53.5% | 57.5% |
| Health and Human Services | 2,310.0 | 1,864.7 | 445.3 | 23.9% | 29.2% | 25.2% |
| Economic Development | 51.9 | 49.0 | 2.9 | 5.9% | 0.7% | 0.7% |
| Environment and Natural Resources | 62.9 | 93.8 | (30.9) | (32.9%) | 0.8% | 1.3% |
| Public Safety, Correction, and Regulation | 899.2 | 808.8 | 90.4 | 11.2% | 11.4% | 11.0% |
| Agriculture | 48.1 | 25.7 | 22.4 | 87.2% | 0.6% | 0.3% |
| Operating Reserves/Rounding | 26.5 | 14.0 | 12.5 | 89.3% | 0.3% | 0.2% |
| <i>Total Current Operations</i> | <u>\$ 7,761.8</u> | <u>\$ 7,242.1</u> | <u>\$ 519.7</u> | 7.2% | 98.1% | 98.1% |
| Capital Improvements | | | | | | |
| Funded by General Fund | — | 11.2 | (11.2) | (100.0%) | — | 0.2% |
| Debt Service | 148.7 | 132.4 | 16.3 | 12.3% | 1.9% | 1.8% |
| Total Appropriation Expenditures | <u>\$ 7,910.5</u> | <u>\$ 7,385.7</u> | <u>\$ 524.8</u> | 7.1% | 100.0% | 100.0% |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE NOVEMBER 30, 2011 AND NOVEMBER 30, 2010



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through November 2011 were more than actual appropriation expenditures through November 2010 by \$524.8 million, or 7.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through November 2011 were more than appropriation expenditures through November 2010 by \$519.7 million, or 7.2%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF NOVEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| | | Appropriation Expenditures | | | | Budget | | Percent of Budget Expended | |
|--|--|----------------------------|---------|--------------|---------|---------|---------|----------------------------|---------|
| | | November | | Year-To-Date | | | | Year-To-Date | |
| | | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 |

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

**Current Operations
General Government**

| | | | | | | | | |
|--|----------------|----------------|-----------------|-----------------|-----------------|-----------------|--------------|--------------|
| General Assembly | \$ 4.4 | \$ 4.1 | \$ 7.5 | \$ 7.4 | \$ 54.0 | \$ 52.7 | 13.9% | 14.0% |
| Governor's Office | 0.4 | 0.5 | 2.3 | 2.6 | 5.2 | 6.4 | 44.2% | 40.6% |
| Office of State Budget | 0.5 | 0.4 | 2.3 | 2.2 | 6.2 | 6.4 | 37.1% | 34.4% |
| Housing Finance Agency | 0.8 | 1.0 | 4.0 | 5.0 | 9.7 | 11.7 | 41.2% | 42.7% |
| Lieutenant Governor | 0.1 | 0.1 | 0.4 | 0.4 | 0.8 | 0.9 | 50.0% | 44.4% |
| Secretary of State | 0.8 | 0.8 | 4.1 | 4.1 | 10.9 | 10.7 | 37.6% | 38.3% |
| State Auditor | 0.3 | 1.0 | 4.5 | 5.2 | 12.1 | 12.6 | 37.2% | 41.3% |
| State Treasurer | 0.4 | 1.5 | 3.5 | 3.9 | 6.8 | 10.2 | 51.5% | 38.2% |
| Retirement and Employee Benefits Administration | 3.2 | 3.1 | 8.1 | 8.1 | 17.8 | 17.8 | 45.5% | 45.5% |
| Office of the State Controller | 7.0 | 8.9 | 18.5 | 19.4 | 65.6 | 65.8 | 28.2% | 29.5% |
| Revenue | 1.9 | 1.6 | 9.4 | 10.8 | 28.7 | 30.1 | 32.8% | 35.9% |
| Cultural Resources | 6.4 | 7.1 | 32.9 | 36.9 | 79.5 | 86.1 | 41.4% | 42.9% |
| Cultural Resources - Roanoke Island Commission | 5.9 | 6.0 | 28.1 | 28.5 | 65.6 | 70.9 | 42.8% | 40.2% |
| Board of Elections | 0.2 | 0.2 | 0.8 | 0.8 | 1.9 | 2.3 | 42.1% | 34.8% |
| Office of Administrative Hearings | 0.3 | 0.4 | 1.8 | 2.1 | 5.4 | 6.4 | 33.3% | 32.8% |
| | 0.3 | (0.5) | 1.4 | 0.9 | 4.2 | 4.2 | 33.3% | 21.4% |
| | <u>\$ 32.9</u> | <u>\$ 36.2</u> | <u>\$ 129.6</u> | <u>\$ 138.3</u> | <u>\$ 374.4</u> | <u>\$ 395.2</u> | <u>34.6%</u> | <u>35.0%</u> |
| Reserves - General Assembly | \$ — | \$ — | \$ 0.1 | \$ — | \$ 1.9 | \$ 7.9 | 5.3% | — |
| Reserves - Contingency & Emergency | — | — | — | (2.0) | 4.8 | 4.6 | — | (43.5%) |
| Reserves - SPA Salary Increases | — | — | — | — | — | (0.1) | — | — |
| Reserves - Salary Adjustments | — | — | — | — | — | — | — | — |
| Reserves - Pest Prevention Program | — | — | — | — | — | — | — | — |
| Reserves - Employer Portion Retirement Payback | — | — | — | — | — | — | — | — |
| Reserves - Job Development Incentive Grants Reserve | 2.0 | — | 5.3 | 20.8 | 15.4 | 20.8 | 34.4% | 100.0% |
| Reserves - Multipurpose Database Reserve | — | — | — | — | — | — | — | — |
| Reserves - Pending Legislation for Gang Prevention | — | — | — | — | — | — | — | — |
| Reserves - Contingent Appropriations | — | — | — | — | — | — | — | — |
| Reserves - ITS Rate Reduction | — | — | — | — | — | — | — | — |
| Reserves - Disaster Expenditure | — | 1.0 | — | (4.7) | — | — | — | — |
| Reserves - Lawsuits | — | — | — | — | — | — | — | — |
| Reserves - Criminal Justice Data Integration | — | — | — | — | — | — | — | — |
| Reserves - Management Flexibility | — | — | — | — | — | 115.6 | — | — |
| Reserves - BEACON Project | — | — | — | — | — | — | — | — |
| Reserves - Severance Expenditure | — | 0.6 | — | (2.4) | 49.7 | 0.5 | — | (480.0%) |
| Reserves - State Employee Benefits | — | — | — | — | 2.3 | 2.2 | — | — |
| Reserves - IT Fund | — | — | 1.9 | 2.0 | 4.4 | 7.8 | 43.2% | 25.6% |
| Reserves - Retirement | — | — | — | — | 12.4 | 1.1 | — | — |
| Reserves - Special Needs Children | — | — | — | — | — | — | — | — |
| Reserves - Reverting Funds | — | — | — | — | — | — | — | — |
| Reserves - Transfer Public Defenders | — | — | — | — | — | — | — | — |
| Reserves - Statewide Adm Support Reduction | — | — | — | — | — | (2.6) | — | — |
| Reserves - Convert Contract Emp to State Emp | — | — | — | — | — | (1.6) | — | — |
| Reserves - Continuation/Justification Program Review | — | — | — | — | — | — | — | — |
| Reserves - Automated Fraud Detection Development | — | — | 1.0 | — | 1.0 | — | 100.0% | — |
| Reserves - Controller's Fraud Detection Development | — | — | 0.5 | — | 0.5 | — | 100.0% | — |
| Reserves - Review of Compensation Plan | — | — | — | — | 2.0 | — | — | — |
| Reserves - Escheat Repayment | — | — | 17.5 | — | 17.5 | — | 100.0% | — |
| Reserves - DHHS Signing Bonus for Nurses | — | — | — | — | — | — | — | — |
| Reserves - ITAS Replacement | — | — | — | — | — | — | — | — |
| | <u>\$ 2.0</u> | <u>\$ 1.6</u> | <u>\$ 26.3</u> | <u>\$ 13.7</u> | <u>\$ 111.9</u> | <u>\$ 156.2</u> | <u>23.5%</u> | <u>8.8%</u> |
| Total - General Government | <u>\$ 34.9</u> | <u>\$ 37.8</u> | <u>\$ 155.9</u> | <u>\$ 152.0</u> | <u>\$ 486.3</u> | <u>\$ 551.4</u> | <u>32.1%</u> | <u>27.6%</u> |

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF NOVEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| | Appropriation Expenditures | | | | Budget | | Percent of Budget Expended | |
|--|----------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|----------------------------|---------|
| | November | | Year-To-Date | | Year-To-Date | | Year-To-Date | |
| | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 | FY 2012 | FY 2011 |
| Education | | | | | | | | |
| Public Instruction | \$ 734.0 | \$ 699.7 | \$ 3,057.5 | \$ 3,010.0 | \$ 7,616.4 | \$ 7,283.1 | 40.1% | 41.3% |
| Community Colleges | 92.9 | 114.0 | 330.6 | 331.8 | 1,006.5 | 1,050.9 | 32.8% | 31.6% |
| | <u>\$ 826.9</u> | <u>\$ 813.7</u> | <u>\$ 3,388.1</u> | <u>\$ 3,341.8</u> | <u>\$ 8,622.9</u> | <u>\$ 8,334.0</u> | 39.3% | 40.1% |
| University System | | | | | | | | |
| University of North Carolina - General Admin. | \$ 2.1 | \$ 2.8 | \$ 13.4 | \$ 12.5 | \$ 36.7 | \$ 39.6 | 36.5% | 31.6% |
| UNC - GA Institutional Programs and Facilities | — | — | — | — | 24.4 | 18.0 | — | — |
| UNC - GA Related Educational Programs | (17.0) | 0.9 | 50.8 | 48.5 | 68.2 | 57.0 | 74.5% | 85.1% |
| UNC- GA Aid to Private Institutions | 68.2 | 75.7 | 67.9 | 76.3 | 91.6 | 105.8 | 74.1% | 72.1% |
| UNC - Chapel Hill Academic Affairs | 23.3 | 27.8 | 61.6 | 70.4 | 265.7 | 273.9 | 23.2% | 25.7% |
| UNC - Chapel Hill Health Affairs | 13.8 | 16.2 | 49.5 | 72.6 | 178.3 | 210.7 | 27.8% | 34.5% |
| UNC - Chapel Hill Area Health Affairs | 3.4 | 3.7 | 14.8 | 16.0 | 41.8 | 48.1 | 35.4% | 33.3% |
| NCSU - Academic Affairs | 26.1 | 31.0 | 104.6 | 110.8 | 372.3 | 387.7 | 28.1% | 28.6% |
| NCSU - Agricultural Research | 4.2 | 5.1 | 22.7 | 24.4 | 54.4 | 58.1 | 41.7% | 42.0% |
| NCSU - Agricultural Extension Service | 3.5 | 4.0 | 16.3 | 16.5 | 39.2 | 42.7 | 41.6% | 38.6% |
| University of North Carolina at Greensboro | 14.2 | 15.2 | 43.7 | 44.8 | 150.1 | 157.9 | 29.1% | 28.4% |
| University of North Carolina at Charlotte | 20.0 | 21.1 | 45.4 | 42.6 | 185.7 | 189.2 | 24.4% | 22.5% |
| University of North Carolina at Asheville | 2.8 | 4.0 | 10.0 | 11.1 | 35.6 | 37.4 | 28.1% | 29.7% |
| University of North Carolina at Wilmington | 9.4 | 12.7 | 33.3 | 28.2 | 91.2 | 94.7 | 36.5% | 29.8% |
| University of North Carolina at Pembroke | 4.9 | 5.1 | 17.8 | 18.3 | 53.7 | 54.9 | 33.1% | 33.3% |
| East Carolina University | 22.2 | 25.8 | 62.5 | 67.4 | 209.3 | 221.3 | 29.9% | 30.5% |
| ECU - Health Affairs | 4.5 | 4.7 | 23.1 | 22.9 | 61.9 | 63.2 | 37.3% | 36.2% |
| North Carolina A&T University | 17.4 | 19.4 | 32.6 | 36.6 | 93.7 | 94.6 | 34.8% | 38.7% |
| UNC Joint Millennial | — | — | — | — | — | — | — | — |
| Western Carolina University | 8.2 | 8.3 | 22.4 | 23.6 | 79.8 | 78.5 | 28.1% | 30.1% |
| Appalachian State University | 8.9 | 13.5 | 41.9 | 46.4 | 125.6 | 128.5 | 33.4% | 36.1% |
| Winston-Salem State University | 6.6 | 7.4 | 26.5 | 25.6 | 67.8 | 66.9 | 39.1% | 38.3% |
| Elizabeth City State University | 3.9 | 3.4 | 14.3 | 13.5 | 35.2 | 35.7 | 40.6% | 37.8% |
| Fayetteville State University | 4.8 | 5.3 | 17.3 | 17.8 | 49.9 | 52.8 | 34.7% | 33.7% |
| North Carolina Central University | 8.0 | 9.1 | 31.8 | 27.8 | 83.1 | 85.8 | 38.3% | 32.4% |
| North Carolina School of the Arts | 1.9 | 2.3 | 6.7 | 9.5 | 25.8 | 26.0 | 26.0% | 36.5% |
| University of North Carolina Hospitals | 1.5 | 3.0 | 7.5 | 14.9 | 18.0 | 34.8 | 41.7% | 42.8% |
| North Carolina School of Science and Math | 1.4 | 1.5 | 7.1 | 7.0 | 17.6 | 18.4 | 40.3% | 38.0% |
| Total University System | <u>\$ 268.2</u> | <u>\$ 329.0</u> | <u>\$ 845.5</u> | <u>\$ 906.0</u> | <u>\$ 2,556.6</u> | <u>\$ 2,682.2</u> | 33.1% | 33.8% |
| Total - Education | <u>\$ 1,095.1</u> | <u>\$ 1,142.7</u> | <u>\$ 4,233.6</u> | <u>\$ 4,247.8</u> | <u>\$ 11,179.5</u> | <u>\$ 11,016.2</u> | 37.9% | 38.6% |
| Health and Human Services | | | | | | | | |
| HHS - Administration | \$ 3.7 | \$ 7.3 | \$ 19.5 | \$ 25.8 | \$ 51.6 | \$ 71.2 | 37.8% | 36.2% |
| Aging | 2.6 | 2.9 | 14.1 | 16.9 | 37.0 | 37.4 | 38.1% | 45.2% |
| Child Development | 29.6 | 17.5 | 105.6 | 104.6 | 266.3 | 234.4 | 39.7% | 44.6% |
| Services for Deaf & Hearing Impaired | (0.1) | 2.1 | — | 11.3 | — | 28.6 | — | 39.5% |
| Health Services | 15.2 | 12.3 | 60.3 | 51.5 | 194.1 | 158.3 | 31.1% | 32.5% |
| Social Services | 12.0 | 64.1 | 74.9 | 73.9 | 186.1 | 192.6 | 40.2% | 38.4% |
| Medical Assistance [1] | 325.1 | 219.3 | 1,653.7 | 1,174.9 | 2,958.4 | 2,465.7 | 55.9% | 47.6% |
| Children's Health Insurance | 6.0 | 5.8 | 30.6 | 29.7 | 79.5 | 88.4 | 38.5% | 33.6% |
| Services for the Blind | (0.2) | 0.4 | 2.2 | 3.5 | 8.4 | 8.1 | 26.2% | 43.2% |
| Mental Health | 53.3 | 58.7 | 283.9 | 296.1 | 665.6 | 714.2 | 42.7% | 41.5% |
| Facility Services | — | — | 4.5 | 4.4 | 16.1 | 16.2 | 28.0% | 27.2% |
| Vocational Rehabilitation | 2.6 | 3.4 | 9.2 | 11.7 | 36.7 | 40.0 | 25.1% | 29.3% |
| Juvenile Justice | 11.3 | 12.2 | 51.5 | 60.4 | 139.2 | 144.1 | 37.0% | 41.9% |
| Total - Health and Human Services | <u>\$ 461.1</u> | <u>\$ 406.0</u> | <u>\$ 2,310.0</u> | <u>\$ 1,864.7</u> | <u>\$ 4,639.0</u> | <u>\$ 4,199.2</u> | 49.8% | 44.4% |

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF NOVEMBER 2011 AND 2010, AND FISCAL YEAR-TO-DATE

Expressed In Millions

| | Appropriation Expenditures | | | | Budget | | Percent of Budget Expended Year-To-Date | |
|--|----------------------------|-------------------|-------------------|-------------------|--------------------|--------------------|---|---------------|
| | November | | Year-To-Date | | FY 2012 | FY 2011 | FY 2012 | FY 2011 |
| | FY 2012 | FY 2011 | FY 2012 | FY 2011 | | | | |
| Economic Development | | | | | | | | |
| Commerce | \$ 4.4 | \$ 4.9 | \$ 20.9 | \$ 22.4 | \$ 51.3 | \$ 61.5 | 40.7% | 36.4% |
| Commerce - State Aid to Nonstate Entities | 8.9 | 2.8 | 31.0 | 26.6 | 75.8 | 80.3 | 40.9% | 33.1% |
| Total - Economic Development | \$ 13.3 | \$ 7.7 | \$ 51.9 | \$ 49.0 | \$ 127.1 | \$ 141.8 | 40.8% | 34.6% |
| Environment and Natural Resources | | | | | | | | |
| Environment and Natural Resources | \$ 10.6 | \$ 14.5 | \$ 50.6 | \$ 73.1 | \$ 117.2 | \$ 191.8 | 43.2% | 38.1% |
| Environment and Natural Resources - State Aid | 1.1 | 4.1 | 5.0 | 20.7 | 11.4 | 50.0 | 43.9% | 41.4% |
| Wildlife Resources | 1.4 | — | 7.3 | — | 18.4 | — | 39.7% | — |
| Total - Environment and Natural Resources | \$ 13.1 | \$ 18.6 | \$ 62.9 | \$ 93.8 | \$ 147.0 | \$ 241.8 | 42.8% | 38.8% |
| Public Safety, Correction, and Regulation | | | | | | | | |
| Judicial | \$ 46.6 | \$ 45.5 | \$ 240.3 | \$ 232.1 | \$ 566.0 | \$ 575.2 | 42.5% | 40.4% |
| Justice | 5.7 | 7.1 | 32.1 | 33.9 | 82.9 | 85.7 | 38.7% | 39.6% |
| Labor | 1.3 | 1.7 | 4.8 | 5.6 | 16.2 | 16.3 | 29.6% | 34.4% |
| Insurance | 1.3 | 2.3 | 12.3 | 12.9 | 37.0 | 30.7 | 33.2% | 42.0% |
| Insurance - RICO | — | — | 2.3 | 1.5 | 2.3 | 1.5 | 100.0% | 100.0% |
| Correction | 100.9 | 91.0 | 515.9 | 512.2 | 1,363.5 | 1,288.1 | 37.8% | 39.8% |
| Crime Control | 18.3 | 2.8 | 91.5 | 10.6 | 226.9 | 32.3 | 40.3% | 32.8% |
| Total - Public Safety, Correction, and Regulation | \$ 174.1 | \$ 150.4 | \$ 899.2 | \$ 808.8 | \$ 2,294.8 | \$ 2,029.8 | 39.2% | 39.8% |
| Agriculture | | | | | | | | |
| Agriculture and Consumer Services | \$ 8.2 | \$ 4.6 | \$ 48.1 | \$ 25.7 | \$ 114.4 | \$ 59.9 | 42.0% | 42.9% |
| Rounding [*] | \$ (0.2) | \$ 0.5 | \$ 0.2 | \$ 0.3 | \$ — | \$ 0.2 | N/A | N/A |
| Total Current Operations | \$ 1,799.6 | \$ 1,768.3 | \$ 7,761.8 | \$ 7,242.1 | \$ 18,988.1 | \$ 18,240.3 | 40.9% | 39.7% |
| Capital Improvements | | | | | | | | |
| Funded by General Fund | \$ — | \$ — | \$ — | \$ 11.2 | \$ 4.5 | \$ 11.2 | — | 100.0% |
| Repairs and Renovations | — | — | — | — | — | — | — | — |
| Total - Capital Improvements | \$ — | \$ — | \$ — | \$ 11.2 | \$ 4.5 | \$ 11.2 | — | 100.0% |
| Debt Service | \$ 52.0 | \$ 23.5 | \$ 148.7 | \$ 132.4 | \$ 690.6 | \$ 707.5 | 21.5% | 18.7% |
| Total Appropriation Expenditures | \$ 1,851.6 | \$ 1,791.8 | \$ 7,910.5 | \$ 7,385.7 | \$ 19,683.2 | \$ 18,959.0 | 40.2% | 39.0% |

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 47.6% at November 30, 2010 to 55.9% at November 30, 2011. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2011-12 is accelerated due to an increase in the number of enrolled members and over \$100 million in liabilities that were paid in July and August of the current fiscal year. The liabilities carried over from state fiscal year 2011 to state fiscal year 2012.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|---|-------------------|---------------------|---------------------|---------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Agriculture | | | | |
| Agriculture and Consumer Services | \$ 4,203 | \$ 14,366 | \$ 12,884 | \$ 62,436 |
| Total - Agriculture | \$ 4,203 | \$ 14,366 | \$ 12,884 | \$ 62,436 |
| Debt Service | | | | |
| State Treasurer | \$ 2,916 | \$ 6,141 | \$ 54,909 | \$ 153,280 |
| State Treasurer-Federal | - | - | - | 1,616 |
| Total Debt Service | \$ 2,916 | \$ 6,141 | \$ 54,909 | \$ 154,896 |
| Education | | | | |
| Public Instruction | \$ 189,038 | \$ 827,201 | \$ 923,122 | \$ 3,884,748 |
| Community Colleges | 36,488 | 297,495 | 129,429 | 628,091 |
| UNC Systems | 120,765 | 1,257,411 | 388,060 | 2,103,117 |
| Total - Education | \$ 346,291 | \$ 2,382,107 | \$ 1,440,611 | \$ 6,615,956 |
| Economic Development | | | | |
| Commerce | \$ 5,064 | \$ 30,231 | \$ 9,112 | \$ 51,104 |
| Commerce-State Aid | - | - | 8,851 | 30,999 |
| Total - Economic Development | \$ 5,064 | \$ 30,231 | \$ 17,963 | \$ 82,103 |
| Environment & Natural Resources | | | | |
| Environment and Natural Resources | \$ 5,727 | \$ 36,562 | \$ 16,218 | \$ 87,134 |
| Environ. and Nat. Resources-St. Aid | - | - | 1,073 | 5,013 |
| Wildlife Resources | - | - | 1,441 | 7,300 |
| Total - Environ. & Natural Resources | \$ 5,727 | \$ 36,562 | \$ 18,732 | \$ 99,447 |
| General Government | | | | |
| General Assembly | \$ 84 | \$ 13,378 | \$ 4,484 | \$ 20,865 |
| Governor | 30,459 | 122,608 | 30,835 | 124,930 |
| Budget, Planning & Management | 246 | 1,041 | 705 | 3,343 |
| Housing Finance Authority | - | - | 806 | 4,030 |
| Governor | - | - | - | 50 |
| Lt. Governor | - | - | 65 | 351 |
| Secretary of State | 138 | 589 | 960 | 4,705 |
| State Auditor | 869 | 1,821 | 1,232 | 6,362 |
| State Treasurer-Administration | 2,479 | 13,039 | 2,821 | 16,531 |
| State Treasurer-Retirement | - | - | 3,129 | 8,070 |
| Administration | 3,068 | 21,824 | 10,116 | 40,333 |
| State Controller | 15 | 672 | 1,899 | 10,055 |
| Revenue | 1,987 | 8,385 | 8,395 | 41,266 |
| Cultural Resources | 708 | 4,309 | 6,593 | 32,429 |
| Cultural Resources-Roanoke Island | - | - | 165 | 767 |
| Board of Elections | 5 | 1,375 | 327 | 3,148 |
| Administrative Hearings | 127 | 1,296 | 381 | 2,655 |
| Reserve-Contingency/Emergency | - | - | - | - |
| Reserve-JDIG | - | - | 2,000 | 5,300 |
| Reserve-Disaster Expenditure | - | - | - | - |
| Reserve-Severance | - | - | - | - |
| Reserve-IT Fund | - | - | - | 1,920 |
| Reserve-Reverting Funds | - | - | - | - |

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|---|-------------------|---------------------|---------------------|---------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Reserve-Statewide Adm Sup Red | - | - | - | - |
| Reserve-Convert Contract Emp to Stat | - | - | - | - |
| Reserve-Cont/Just Prog Rev | - | - | - | - |
| Reserve-Automated Fraud Det Dev | - | - | - | 1,000 |
| Reserve-Controller Fraud Det Dev | - | - | - | 500 |
| Reserve-Escheat Repayment | - | - | - | 17,500 |
| Other | - | - | - | - |
| Total - General Government | \$ 40,185 | \$ 190,337 | \$ 74,913 | \$ 346,110 |
| Health and Human Services | | | | |
| Juvenile Justice | \$ 543 | \$ 3,750 | \$ 11,967 | \$ 55,250 |
| HHS-Administration | 8,002 | 35,835 | 9,949 | 55,347 |
| Aging | 3,967 | 20,410 | 6,517 | 34,500 |
| Child Development | 24,609 | 145,252 | 54,216 | 250,861 |
| Education Services | 139 | 203 | 18 | 207 |
| Health Services | 44,288 | 257,166 | 58,300 | 317,428 |
| Social Services | 72,781 | 361,920 | 84,103 | 436,826 |
| Medical Assistance | 567,861 | 3,455,593 | 891,491 | 5,109,332 |
| NC Health Choice | 19,367 | 98,030 | 25,301 | 128,603 |
| Blind Services | 2,463 | 9,191 | 2,543 | 11,430 |
| Mental Health | 41,558 | 354,522 | 97,585 | 638,392 |
| Facility Services | 4,655 | 19,436 | 4,098 | 23,920 |
| Vocational Rehabilitation Services | 9,163 | 48,623 | 11,627 | 57,822 |
| Total - Health and Human Services | \$ 799,396 | \$ 4,809,931 | \$ 1,257,715 | \$ 7,119,918 |
| Public Safety, Correction, and Regulation | | | | |
| Judicial | \$ 300 | \$ 1,120 | \$ 36,814 | \$ 185,568 |
| Judicial-Indigent Defense | 704 | 4,162 | 10,838 | 60,041 |
| Justice | 3,819 | 16,582 | 9,464 | 48,721 |
| Labor | 1,152 | 7,670 | 2,485 | 12,460 |
| Insurance | 1,835 | 5,134 | 3,217 | 17,483 |
| Insurance-RICO | - | - | - | 2,294 |
| Correction | 6,075 | 28,125 | 107,245 | 544,062 |
| Crime Control & Public Safety | 14,014 | 63,887 | 32,333 | 155,389 |
| Total - Public Safety, Correction and Regulation | \$ 27,899 | \$ 126,680 | \$ 202,396 | \$ 1,026,018 |
| Capital Improvement | | | | |
| Funded by General Fund | \$ - | \$ - | \$ - | \$ - |
| Total - Capital Improvement | \$ - | \$ - | \$ - | \$ - |
| Tax Codes | | | | |
| Inheritance | \$ 5,994 | \$ 20,834 | \$ 739 | \$ 718 |
| License Schedule B | 2,388 | 29,197 | 73 | 924 |
| Tobacco | 23,597 | 126,912 | 2,124 | 10,226 |
| Franchise | 50,638 | 256,424 | 596 | 47,124 |
| Individual Income | 900,021 | 4,463,212 | 69,175 | 293,422 |
| Sales & Use | 676,081 | 3,546,573 | 289,123 | 1,328,121 |
| Beverage | 25,541 | 134,076 | 232 | 18,385 |
| Gift | 658 | 20 | 6 | 6 |

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Receipts | | Disbursements | |
|-----------------------------------|---------------------|----------------------|---------------------|----------------------|
| | Month | Year-To-Date | Month | Year-To-Date |
| Freight Car | 1 | 4 | - | - |
| Insurance | (7,538) | 159,679 | 4 | 3,828 |
| Piped Natural Gas | 2,653 | 9,682 | - | 3,476 |
| Corporate Income | 15,532 | 371,938 | 53,862 | 130,455 |
| Real Estate | 2,600 | 15,349 | 3,118 | 12,749 |
| White Goods | 319 | 1,961 | - | 1,247 |
| Scrap Tire | 1,499 | 7,582 | 11 | 4,555 |
| Manufacturing | 3,087 | 15,745 | 36 | 241 |
| Solid Waste | 911 | 9,682 | 4 | 4,874 |
| Processed Refunds Pending | - | - | n/a | n/a |
| Miscellaneous | - | - | - | - |
| Total - Tax Codes | \$ 1,703,982 | \$ 9,168,870 | \$ 419,103 | \$ 1,860,351 |
| Nontax Codes | | | | |
| Insurance-Nontax | \$ - | \$ 9,098 | \$ - | \$ - |
| Secretary of State-Nontax | 2,248 | 12,218 | 35 | 178 |
| License & Fees-Nontax | 1,076 | 5,725 | - | 106 |
| Gas & Oil Inspection | 205 | 549 | - | - |
| Deed Mortgage Registration Fee | 553 | 1,082 | - | - |
| Board of Elections | 3 | 11 | - | - |
| DHHS | 57 | 1,575 | - | - |
| Disproportionate Share | - | - | - | - |
| ABC Board | 347 | 1,950 | 87 | 476 |
| Master Settlement Agreement | - | - | - | - |
| Treasurer Investment | 2,041 | 9,588 | 4 | 13 |
| Fees & Penalties | 363 | 1,818 | 251 | 1,456 |
| Highway Trust Transfer | 19,180 | 38,360 | - | - |
| CI Appropriation | - | - | - | - |
| Judicial | 19,670 | 104,229 | - | 2 |
| Sales & Use | 995 | 4,106 | - | - |
| Intra State Transfer | 73,686 | 166,888 | - | - |
| Highway Transfer | - | 10,118 | - | - |
| Probation Supervision Fees | 1,179 | 5,856 | - | - |
| DWI Restoration Fees | 45 | 254 | - | - |
| DWI Service Fees | 653 | 3,272 | - | - |
| Sales Tax Refund | - | 1,164 | - | - |
| Miscellaneous | 1 | 11 | - | - |
| Parole Supervision Fees | 67 | 310 | - | - |
| Butner Fire & Police | - | - | - | - |
| Banking & Investment Fees | 644 | 2,662 | - | - |
| Total - Nontax Codes | \$ 123,013 | \$ 380,844 | \$ 377 | \$ 2,231 |
| Total Reverting | \$ 3,058,676 | \$ 17,146,069 | \$ 3,499,603 | \$ 17,369,466 |
| Beginning Unreserved Cash | \$ 582,450 | | | |
| Year-To-Date Receipts | 17,146,069 | | | |
| Year-To-Date Disbursements | 17,369,466 | | | |
| Ending Unreserved Cash | \$ 359,053 | | | |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Beginning Cash | Receipts | | Disbursements | | Year-To-Date Ending Cash |
|--|-------------------|------------------|-------------------|------------------|-------------------|-----------------------------|
| | | Month | Year-To-Date | Month | Year-To-Date | |
| Agriculture | | | | | | |
| Agriculture and Consumer Services | \$ 9,496 | \$ 1,280 | \$ 12,353 | \$ 1,775 | \$ 4,580 | \$ 17,269 |
| Total Agriculture | \$ 9,496 | \$ 1,280 | \$ 12,353 | \$ 1,775 | \$ 4,580 | \$ 17,269 |
| Debt Service | | | | | | |
| State Treasurer-Bond Refund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| State Treasurer-Retirement | 114 | 23,416 | 105,499 | 23,433 | 105,550 | 63 |
| Total - Debt Service | \$ 114 | \$ 23,416 | \$ 105,499 | \$ 23,433 | \$ 105,550 | \$ 63 |
| Education | | | | | | |
| Public Instruction-Special Revenue | \$ 34,923 | \$ 30,648 | \$ 126,191 | \$ 30,523 | \$ 154,756 | \$ 6,358 |
| Public Instruction-School Technology | 11,560 | 591 | 11,123 | 2,079 | 7,767 | 14,916 |
| Public Instruction-IT Projects | 12,269 | - | - | 109 | 2,001 | 10,268 |
| Public Instruction-Public School Bldg Fund | 184,932 | 130 | 27,871 | 8,214 | 37,198 | 175,605 |
| Public Instruction-Trust | 15,534 | 7,418 | 25,259 | 15 | 9,280 | 31,513 |
| Public Instruction-Local Payroll | 4 | 3,748 | 22,713 | 3,741 | 21,824 | 893 |
| Public Instruction-Internal Service | 48,464 | 50,775 | 59,003 | 30,162 | 44,355 | 63,112 |
| Community Colleges-Special Revenue | 5,763 | 891 | 3,090 | 942 | 2,840 | 6,013 |
| Community Colleges-IT Projects | 2,536 | - | 1,250 | 7 | 201 | 3,585 |
| Community Colleges-Trust | 5,692 | 6 | 11,558 | 322 | 7,788 | 9,462 |
| Total - Education | \$ 321,677 | \$ 94,207 | \$ 288,058 | \$ 76,114 | \$ 288,010 | \$ 321,725 |
| Economic Development | | | | | | |
| Commerce-Floyd Relief | \$ 687 | \$ 115 | \$ 615 | \$ 5 | \$ 28 | \$ 1,274 |
| Commerce-Special Revenue | 76,203 | 4,712 | 21,563 | 2,445 | 23,503 | 74,263 |
| Commerce-IT Projects | 2,482 | - | 1,346 | 110 | 434 | 3,394 |
| Commerce-Trust | 199 | 5 | 29 | - | 12 | 216 |
| Commerce-CDBG | 13,666 | 16 | 362 | 10 | 10 | 14,018 |
| Total - Economic Development | \$ 93,237 | \$ 4,848 | \$ 23,915 | \$ 2,570 | \$ 23,987 | \$ 93,165 |
| Environment and Natural Resources | | | | | | |
| Environ. and Nat. Resources-Disaster | \$ 2,102 | \$ - | \$ 3,707 | \$ 202 | \$ 2,246 | \$ 3,563 |
| ENR-Loans for Water & Wastewater | 825 | - | - | - | - | 825 |
| ENR-Clean Water Mgmt Trust Fund | 96,743 | 1,477 | 6,333 | 6,316 | 24,317 | 78,759 |
| Environment and Natural Resources | 10,776 | 244 | 1,785 | 143 | 9,930 | 2,631 |
| Total - Environment and Natural Resources | \$ 110,446 | \$ 1,721 | \$ 11,825 | \$ 6,661 | \$ 36,493 | \$ 85,778 |

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING NOVEMBER 30, 2011 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

| | Beginning Cash | Receipts | | Disbursements | | Year-To-Date Ending Cash |
|---|-------------------|-------------------|---------------------|---------------------|---------------------|-----------------------------|
| | | Month | Year-To-Date | Month | Year-To-Date | |
| General Government | | | | | | |
| Governor's Office | \$ 8,143 | \$ 1 | \$ 114,948 | \$ (155) | \$ 117,207 | \$ 5,884 |
| Governor's Office-Disaster Relief | - | 30 | 4,795 | 30 | 4,795 | - |
| Payroll Imprest Fund | - | 587,848 | 2,836,223 | 587,848 | 2,836,223 | - |
| General Assembly | 12 | - | - | - | - | 12 |
| State Auditor | - | - | - | - | - | - |
| State Treasurer | 171 | 433 | 1,685 | - | 21 | 1,835 |
| State Treasurer-Blount St. Properties | 5,366 | 3 | 22 | - | - | 5,388 |
| Administration | 18,129 | 1,817 | 9,130 | 1,634 | 8,041 | 19,218 |
| State Controller | 31,731 | 544 | 7,328 | 282 | 8,463 | 30,596 |
| Revenue-Project Collect | 21,744 | 2,522 | 11,285 | 1,746 | 5,820 | 27,209 |
| Revenue-Tax Distribution | - | 194,184 | 1,081,417 | 194,180 | 1,081,413 | 4 |
| Revenue-Lee Act Credits | 285 | 11 | 94 | - | 42 | 337 |
| Revenue-Tax Transfer Fees | 1,186 | 60 | 374 | 56 | 278 | 1,282 |
| Revenue-IT Project | 35,059 | - | 15,618 | 3,694 | 11,908 | 38,769 |
| Cultural Resources | 269 | 42 | 113 | 31 | 223 | 159 |
| Cultural Resources-Interest Bearing | 45 | 14 | 29 | 23 | 40 | 34 |
| Board of Elections | 6,244 | 4 | 59 | - | 32 | 6,271 |
| NC Infrastructure Finance Corporation | - | 37,123 | 59,112 | 37,123 | 59,112 | - |
| Information Technology | 1,482 | 12 | 2,312 | 284 | 2,874 | 920 |
| State Treasurer-Basis Swap | - | - | 2,231 | - | 2,231 | - |
| Administrative Hearings | 446 | - | - | 43 | 202 | 244 |
| Total - General Government | \$ 130,312 | \$ 824,648 | \$ 4,146,775 | \$ 826,819 | \$ 4,138,925 | \$ 138,162 |
| Health and Human Services | | | | | | |
| Health Services | \$ 522 | \$ 16,007 | \$ 85,822 | \$ 14,336 | \$ 84,043 | \$ 2,301 |
| Social Services | 4,006 | 168 | 2,183 | 323 | 1,241 | 4,948 |
| Medical Assistance | \$ 171,039 | \$ 10,802 | \$ 310,183 | \$ 31,689 | \$ 254,199 | \$ 227,023 |
| Child Development | - | - | - | - | - | - |
| Facility Services | 11,657 | 300 | 2,260 | 229 | 1,190 | 12,727 |
| Major Medical | - | - | - | - | - | - |
| DHHS-Administration | 35,561 | 9,523 | 65,245 | 11,563 | 68,603 | 32,203 |
| Aging | - | 13 | 73 | 13 | 73 | - |
| Blind Services | 6 | 2 | 9 | 2 | 9 | 6 |
| Total - Health and Human Services | \$ 222,791 | \$ 36,815 | \$ 465,775 | \$ 58,155 | \$ 409,358 | \$ 279,208 |
| Public Safety, Correction, and Regulation | | | | | | |
| Office of the Courts | \$ 100 | \$ 22 | \$ 107 | \$ - | \$ - | \$ 207 |
| Corrections | 4 | 1,839 | 5,555 | 204 | 409 | 5,150 |
| Corrections-Interest Bearing Funds | 310 | 30 | 95 | 1 | 1 | 404 |
| Juvenile Justice | 25,395 | 60 | 8,236 | 1,445 | 7,544 | 26,087 |
| Crime Control and Public Safety | \$ 33,689 | \$ 6,806 | \$ 27,851 | \$ 8,335 | \$ 31,159 | \$ 30,381 |
| Total - Public Safety, Correction and Regulation | \$ 59,498 | \$ 8,757 | \$ 41,844 | \$ 9,985 | \$ 39,113 | \$ 62,229 |
| Total Nonreverting | \$ 947,571 | \$ 995,692 | \$ 5,096,044 | \$ 1,005,512 | \$ 5,046,016 | \$ 997,599 |

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).