



State of North Carolina
Office of the State Controller

General Fund

Monthly Financial Report

Spring in Raleigh, NC
Claire Ennis - OSC

March 2022



State of North Carolina Office of the State Controller

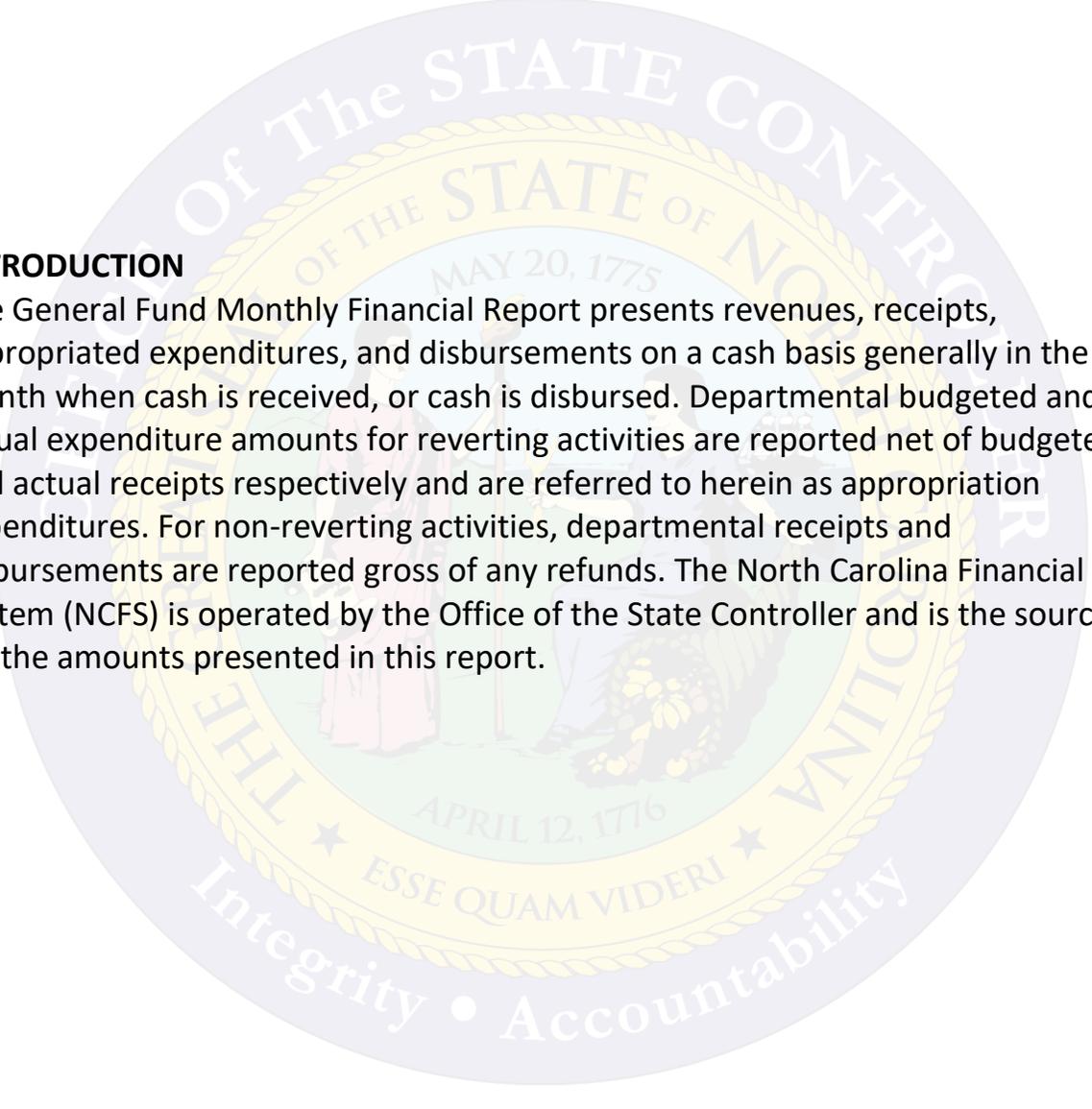
**LINDA COMBS
STATE CONTROLLER**

April 12, 2022

Enclosed is the General Fund Monthly Financial Report for the period ended March 31, 2022 of the 2022 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaves of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance

March 31, 2022

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 17,110.9	Beverage Tax	\$ 23.0
		Sales & Use Tax	358.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 381.6
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ -
		Carry Forward Reserve	336.7
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	203.0
		Hurricane Florence Disaster Recovery Reserve	77.1
		Information Technology Reserve	-
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Medicaid Contingency Reserve	175.4
		Medicaid Transformation Reserve	63.9
		NC GREAT Reserve	-
		Opioid Abatement Reserve	-
		Repairs and Renovations Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,116.0
		State Emergency Response/Disaster Reserve	20.7
		Unfunded Liability Solvency Reserve	43.3
		Wilmington Harbor Enhancements Reserve	283.8
		Non-Reverting Departmental Funds	8,190.7
		Total Reserved	\$ 12,510.6
		Unreserved:	
		Fund Balance - July 1, 2021	\$ 6,313.1
		Transfer to Reserves	(6,335.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,241.2
		Total Unreserved	\$ 4,218.7
		Total Fund Balance	\$ 16,729.3
Total Assets	\$ 17,110.9	Total Liabilities and Fund Balance	\$ 17,110.9



North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance
Fiscal Year-to-Date March 31, 2022 and March 31, 2021

Expressed in Millions

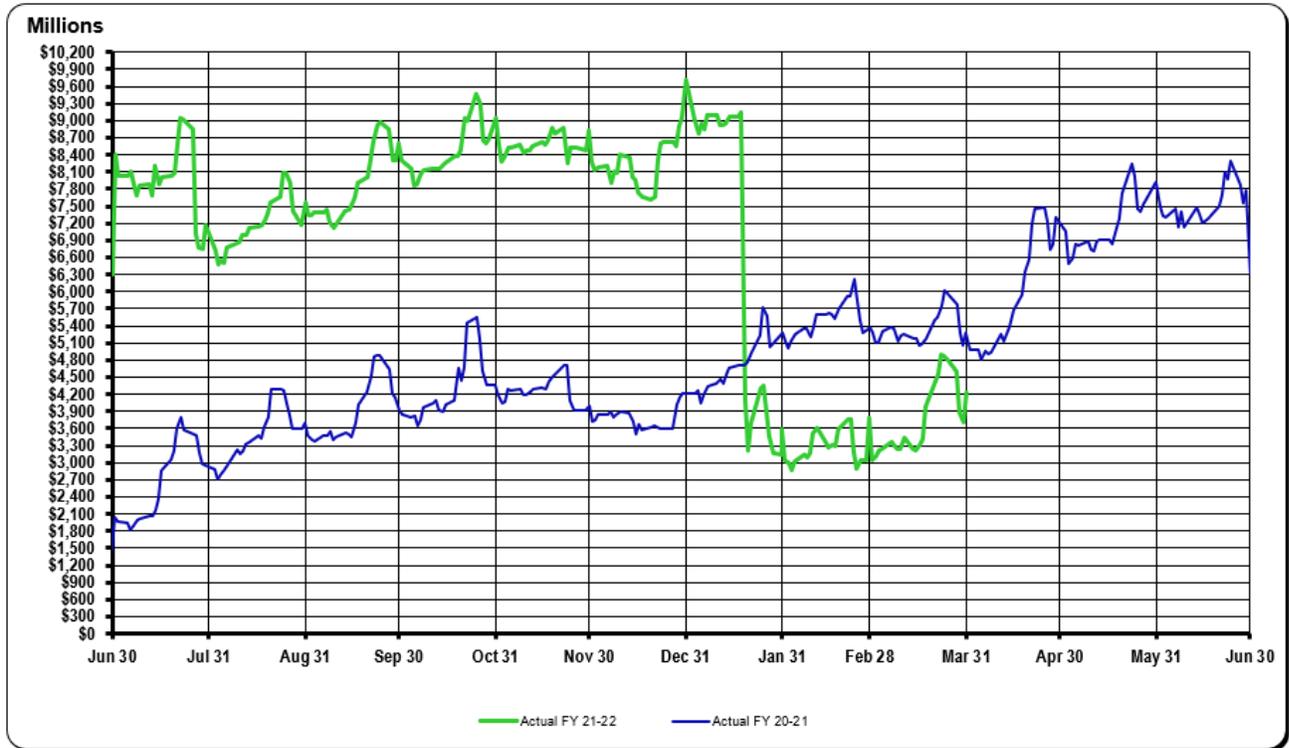
Fund Balance	FY 2022	FY 2021	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	-
Carry Forward Reserve	336.7	151.5	185.2	122.2%
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	15.3	(15.3)	(100.0%)
Economic Development Project Reserve	203.0	-	203.0	100.0%
Hurricane Florence Disaster Recovery Reserve	77.1	95.2	(18.1)	(19.0%)
Information Technology Reserve	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Medicaid Contingency Reserve	175.4	50.4	125.0	248.0%
Medicaid Transformation Reserve	63.9	290.7	(226.8)	(78.0%)
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,116.0	1,104.3	2,011.7	182.2%
State Emergency Response/Disaster Reserve	20.7	66.8	(46.1)	(69.0%)
Unfunded Liability Solvency Reserve	43.3	-	43.3	100.0%
Wilmington Harbor Enhancements Reserve	283.8	-	283.8	100.0%
Non-Reverting Departmental Funds	8,190.7	2,629.2	5,561.5	211.5%
Total Reserved	\$ 12,510.6	\$ 4,403.4	\$ 8,107.2	184.1%
Unreserved:				
Fund Balance - July 01	\$ 6,313.1	\$ 1,471.1	\$ 4,842.0	329.1%
Transfers to Reserves	(6,335.6)	(15.0)	(6,320.6)	42,137.3%
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	4,241.2	3,827.1	414.1	10.8%
Total Unreserved	\$ 4,218.7	\$ 5,283.2	\$ (1,064.5)	(20.1%)
Total Fund Balance	\$ 16,729.3	\$ 9,686.6	\$ 7,042.7	72.7%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MARCH 31, 2022 AND FISCAL YEAR ENDED JUNE 30, 2021

Expressed in Millions





North Carolina Financial System
Office of State Controller
General Fund Reverting – Schedule of Operations
Monthly & Fiscal Year-To-Date as of March 31, 2022
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
Beg. Unreserved Fund Balance	\$ 3,782.4	\$ 5,390.4	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Transfer to Reserves	-	-	-	-	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
Total	\$ 3,782.4	\$ 5,390.4	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 115.4	\$ 177.6	\$ 146.7	\$ 177.6	78.7%	100.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	22.0	19.9	83.5	77.8	100.5	83.1	83.1%	93.6%
Judicial Fees	21.8	19.6	153.7	126.5	216.6	150.6	71.0%	84.0%
Master Settlement Agreement	-	-	22.8	-	139.4	129.5	16.4%	0.0%
Other	39.5	27.6	161.5	152.5	220.3	207.2	73.3%	73.6%
Treasurer Investments	3.7	0.6	15.9	17.1	29.6	24.3	53.7%	70.4%
Total Non-Tax Revenue	\$ 87.0	\$ 67.7	\$ 552.8	\$ 551.5	\$ 853.1	\$ 772.3	64.8%	71.4%
Tax Revenues								
Beverage	\$ 37.5	\$ 36.4	\$ 390.2	\$ 365.3	\$ 453.3	\$ 498.2	86.1%	73.3%
Corporate Income	133.4	96.2	690.2	667.2	1,119.9	1,037.2	61.6%	64.3%
Estate	-	-	0.2	-	-	-	-	-
Franchise	81.8	73.6	539.9	537.2	840.0	808.2	64.3%	66.5%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,703.9	916.9	11,691.4	10,494.4	14,312.3	14,821.6	81.7%	70.8%
Insurance	224.3	71.4	455.5	302.1	809.4	640.0	56.3%	47.2%
Mill Machinery	-	-	1.3	0.9	0.1	0.9	1,300.0%	100.0%
Other	-	-	-	-	0.4	0.4	0.0%	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.3	26.9	28.8	39.3	37.1	68.4%	77.6%
Real Estate Conveyance Excise	10.6	7.2	115.3	81.7	103.2	95.3	111.7%	85.7%
Sales and Use	534.5	681.8	7,808.7	6,806.1	9,611.3	8,623.7	81.2%	78.9%
Scrap Tire Disposal	1.8	1.8	9.5	9.0	6.3	6.0	150.8%	150.0%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.1	7.5	7.3	3.0	2.9	250.0%	251.7%
Tobacco	18.7	18.3	188.7	196.1	258.3	255.7	73.1%	76.7%
White Goods Disposal	0.6	0.6	3.5	3.6	3.5	3.1	100.0%	116.1%

Total Tax Revenues	\$ 2,747.2	\$ 1,904.6	\$ 21,928.8	\$ 19,499.7	\$ 27,560.3	\$ 26,830.3	79.6%	72.7%
Total Revenues	\$ 2,834.2	\$ 1,972.3	\$ 22,481.6	\$ 20,051.2	\$ 28,413.4	\$ 27,602.6	79.1%	72.6%
Total Availability	\$ 6,616.6	\$ 7,362.7	\$ 28,794.7	\$ 21,522.3	\$ 34,726.5	\$ 29,073.7	82.9%	74.0%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,397.9	2,079.4	18,238.8	16,083.3	26,028.2	23,764.9	70.1%	67.7%
Debt Service	-	-	1.6	140.8	-	722.6	-	19.5%
Total Appropriation Expenditures	\$ 2,397.9	\$ 2,079.4	\$ 18,240.4	\$ 16,224.1	\$ 26,028.2	\$ 24,487.5	70.1%	66.3%
Rounding	-	(0.1)	-	-	-	-		
Unreserved Fund Balance – Before Statutory Reservations	\$ 4,218.7	\$ 5,283.2	\$ 10,554.3	\$ 5,298.2	\$ 8,698.3	\$ 4,586.2		
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	-	-	(338.0)	-	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	-	(109.7)	-	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	-	(125.0)	-	-	-		
Medicaid Transformation Reserve	-	-	(215.8)	-	-	-		
NC GREAT Reserve	-	-	(15.0)	(15.0)	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	-	(3,649.3)	-	-	-		
Savings Reserve	-	-	(1,134.0)	-	-	-		
State Emergency Response/Disaster Reserve	-	-	(425.0)	-	-	-		
Unfunded Liability Solvency Reserve	-	-	(40.0)	-	-	-		
Wilmington Harbor Enhancements Reserve	-	-	(283.8)	-	-	-		
Unreserved Fund Balance	\$ 4,218.7	\$ 5,283.2	\$ 4,218.7	\$ 5,283.2	\$ 8,698.3	\$ 4,586.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

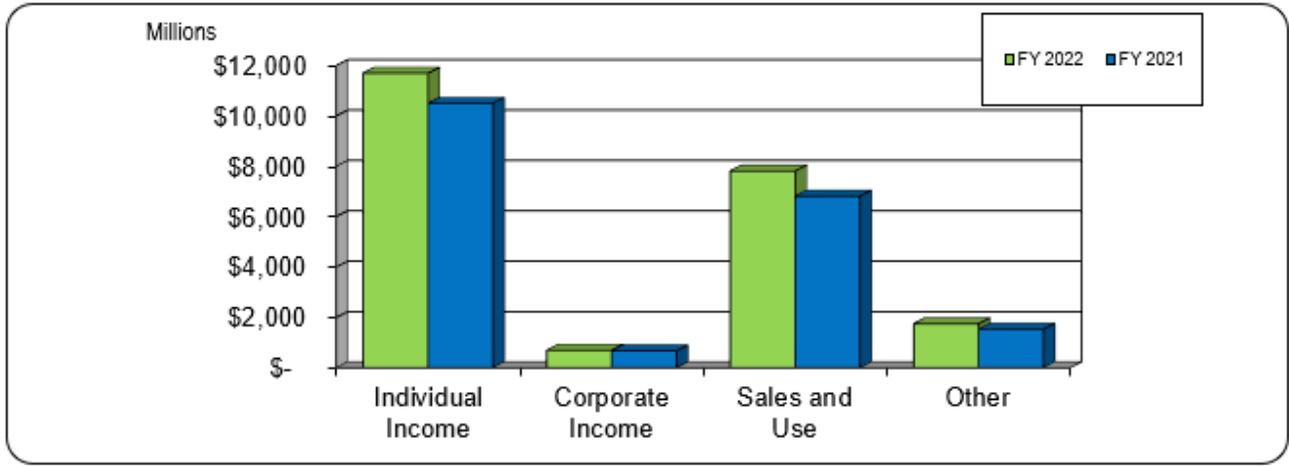
Monthly & Fiscal Year-To-Date as of March 31, 2022 and March 31, 2021

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2022	FY 2021	Change	Percent of Change	FY 2022	FY 2021	Change	Percent of Change
Tax Revenues								
Beverage	\$ 37.5	\$ 36.4	\$ 1.1	3.0%	\$ 390.2	\$ 365.3	\$ 24.9	6.8%
Corporate Income	133.4	96.2	37.2	38.7%	690.2	667.2	23.0	3.4%
Estate	-	-	-	-	0.2	-	0.2	-
Franchise	81.8	73.6	8.2	11.1%	539.9	537.2	2.7	0.5%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,703.9	916.9	787.0	85.8%	11,691.4	10,494.4	1,197.0	11.4%
Insurance	224.3	71.4	152.9	214.1%	455.5	302.1	153.4	50.8%
Mill Machinery	-	-	-	-	1.3	0.9	0.4	44.4%
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.3	(0.2)	(66.7%)	26.9	28.8	(1.9)	(6.6%)
Real Estate Conveyance Excise	10.6	7.2	3.4	47.2%	115.3	81.7	33.6	41.1%
Sales and Use	534.5	681.8	(147.3)	(21.6%)	7,808.7	6,806.1	1,002.6	14.7%
Scrap Tire Disposal	1.8	1.8	-	0.0%	9.5	9.0	0.5	5.6%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	-	0.1	(0.1)	(100.0%)	7.5	7.3	0.2	2.7%
Tobacco	18.7	18.3	0.4	2.2%	188.7	196.1	(7.4)	(3.8%)
White Goods Disposal	0.6	0.6	-	0.0%	3.5	3.6	(0.1)	(2.8%)
Total Tax Revenues	\$ 2,747.2	\$ 1,904.6	\$ 842.6	44.2%	\$ 21,928.8	\$ 19,499.7	\$ 2,429.1	12.5%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 115.4	\$ 177.6	\$ (62.2)	(35.0%)
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	22.0	19.9	2.1	10.6%	83.5	77.8	5.7	7.3%
Judicial Fees	21.8	19.6	2.2	11.2%	153.7	126.5	27.2	21.5%
Master Settlement Agreement	-	-	-	-	22.8	-	22.8	-
Other	39.5	27.6	11.9	43.1%	161.5	152.5	9.0	5.9%
Treasurer Investments	3.7	0.6	3.1	516.7%	15.9	17.1	(1.2)	(7.0%)
Total Non-Tax Revenue	\$ 87.0	\$ 67.7	\$ 19.3	28.5%	\$ 552.8	\$ 551.5	\$ 1.3	0.2%
Total Tax and Non-Tax Revenue	\$ 2,834.2	\$ 1,972.3	\$ 861.9	43.7%	\$ 22,481.6	\$ 20,051.2	\$ 2,430.4	12.1%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

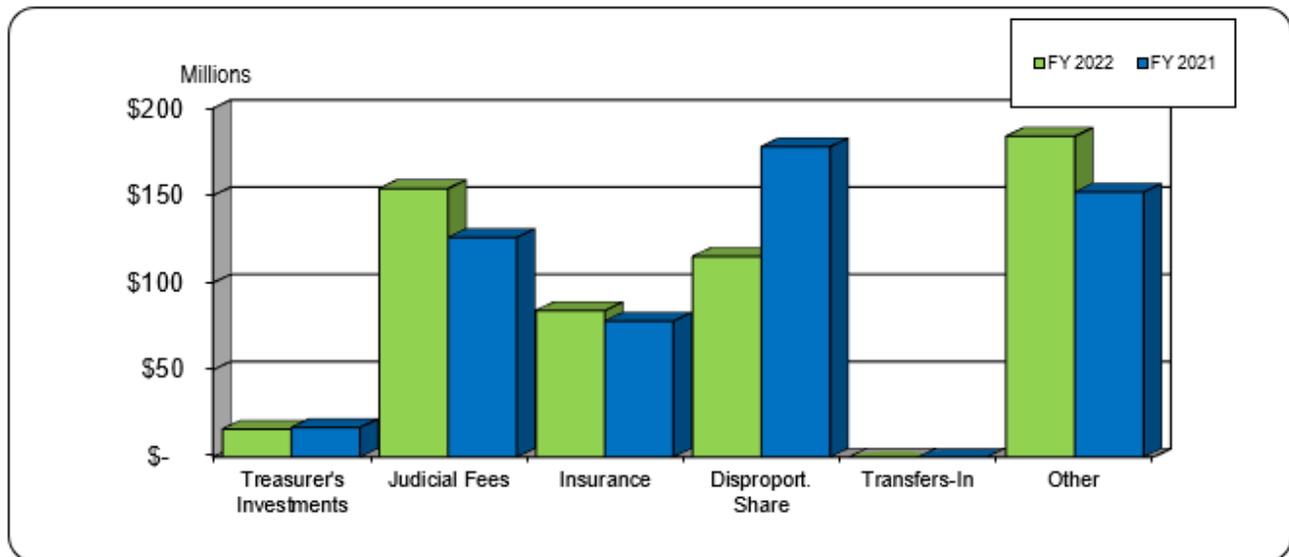
FISCAL YEAR-TO-DATE MARCH 31, 2022 AND MARCH 31, 2021



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2022 AND MARCH 31, 2021



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures

Fiscal Year-to-Date March 31, 2022 and March 31, 2021

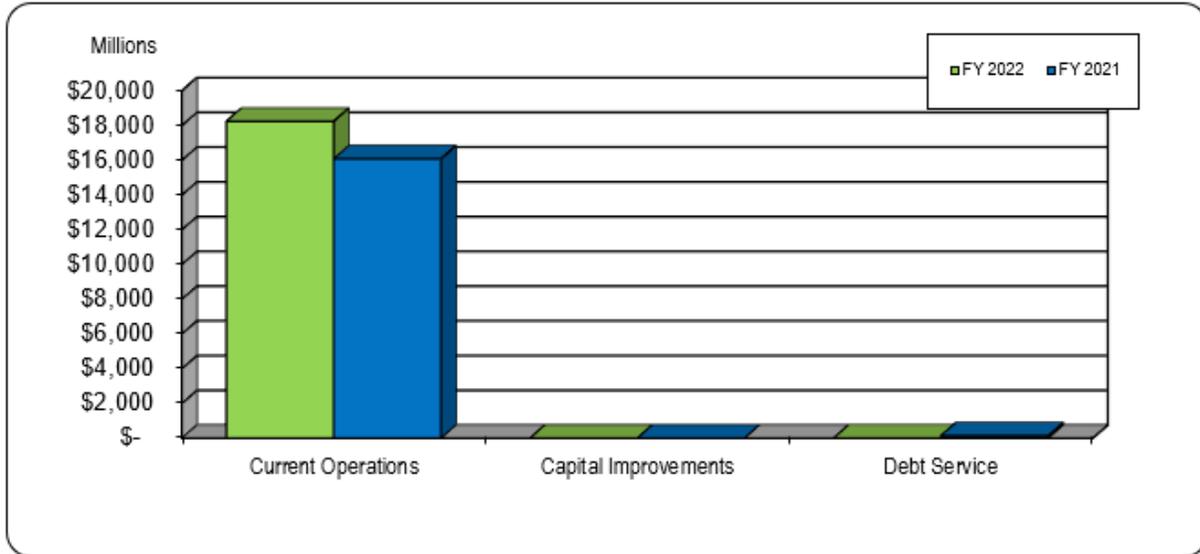
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2022	FY 2021	Change	Percent Change	FY 2022	FY 2021
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	-	-	-
Current Operations						
Agriculture	\$ 99.8	\$ 84.8	\$ 15.0	17.7%	0.5%	0.5%
Economic Development	196.9	110.6	86.3	78.0%	1.1%	0.7%
Education	10,735.7	9,888.3	847.4	8.6%	58.9%	60.9%
Environment & Natural Resources	223.7	215.3	8.4	3.9%	1.2%	1.3%
General Government	383.4	301.5	81.9	27.2%	2.1%	1.9%
Health and Human Services	4,270.5	3,614.1	656.4	18.2%	23.4%	22.3%
Operating Reserves/Rounding	-	133.6	(133.6)	(100.0%)	0.0%	0.8%
Public Safety, Correction, and Regulation	2,328.8	1,735.1	593.7	34.2%	12.8%	10.7%
Total Current Operations	\$ 18,238.8	\$ 16,083.3	\$ 2,155.5	13.4%	100.0%	99.1%
Debt Service						
Debt Service	\$ 1.6	\$ 140.8	\$ (139.2)	(98.9%)	0.0%	0.9%
Total Debt Service	\$ 1.6	\$ 140.8	\$ (139.2)	(98.9%)	0.0%	0.9%
Total Appropriation Expenditures	\$ 18,240.4	\$ 16,224.1	\$ 2,016.3	12.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
FISCAL YEAR-TO-DATE MARCH 31, 2022 AND MARCH 31, 2021



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2022 were more than actual appropriation expenditures through March 2021 by \$2.0 billion, or 12.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2022 were more than appropriation expenditures through March 2021 by \$2.1 billion, or 13.4%.

Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	2.4	-	0.0%
Reserve - NC GEAR	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	(16.2)	-	(12.2)	-	132.8%
Reserve - Salary Adjustment	-	-	-	16.2	3.5	16.2	0.0%	100.0%
Reserve - Severance	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-
SCIF	-	-	-	125.0	-	170.0	-	73.5%
Sub-Total	\$ -	\$ -	\$ -	\$ 125.0	\$ 3.5	\$ 176.4	0.0%	70.9%
Total General Government	\$ 44.5	\$ 26.5	\$ 383.4	\$ 435.1	\$ 548.0	\$ 639.6	70.0%	68.0%
Education								
Community Colleges	\$ 110.9	\$ 92.4	\$ 848.2	\$ 766.2	\$ 1,316.2	\$ 1,229.6	64.4%	62.3%
Public Instruction	1,033.5	851.8	8,088.9	7,292.4	10,602.8	9,987.4	76.3%	73.0%
Sub-Total	\$ 1,144.4	\$ 944.2	\$ 8,937.1	\$ 8,058.6	\$ 11,919.0	\$ 11,217.0	75.0%	71.8%
University System								
Appalachian State University	\$ 12.6	\$ 14.2	\$ 88.9	\$ 81.1	\$ 164.3	\$ 152.6	54.1%	53.1%
ECU - Health Affairs	10.3	6.2	49.8	55.1	86.3	79.0	57.7%	69.7%
East Carolina University	19.0	29.4	104.7	112.6	248.0	233.1	42.2%	48.3%
Elizabeth City State University	6.2	2.0	25.1	24.6	41.2	36.3	60.9%	67.8%
Fayetteville State University	5.5	4.4	36.7	35.8	63.1	56.7	58.2%	63.1%
NCSU - Academic Affairs	47.9	63.7	239.3	242.0	470.9	431.3	50.8%	56.1%

Services for the Blind and Deaf/HH	0.7	0.8	5.5	5.0	8.9	8.8	61.8%	56.8%
Social Services	31.9	28.8	122.0	119.9	218.4	195.0	55.9%	61.5%
Vocational Rehabilitation	4.0	3.4	24.3	24.1	41.6	40.3	58.4%	59.8%
Total Health and Human Services	\$ 550.2	\$ 468.9	\$ 4,270.4	\$ 3,614.1	\$ 5,769.5	\$ 5,719.9	74.0%	63.2%
Public Safety, Correction, and Regulation								
Insurance	\$ (4.7)	\$ 3.1	\$ 31.3	\$ 31.0	\$ 53.5	\$ 43.6	58.5%	71.1%
Insurance-GF	-	0.7	3.3	5.1	9.0	9.6	36.7%	53.1%
Judicial	78.4	48.0	499.4	447.7	672.4	604.1	74.3%	74.1%
Judicial-Indigent Defense	11.6	8.9	92.0	88.9	136.7	127.8	67.3%	69.6%
Justice	4.4	2.0	41.1	39.4	65.1	51.5	63.1%	76.5%
Labor	1.2	1.2	14.3	13.1	21.4	19.3	66.8%	67.9%
Public Safety	196.8	193.9	1,647.4	1,109.9	2,465.6	1,580.2	66.8%	70.2%
Total Public Safety, Correction, and Regulation	\$ 287.7	\$ 257.8	\$ 2,328.8	\$ 1,735.1	\$ 3,423.7	\$ 2,436.1	68.0%	71.2%
Rounding [*]	0.1	-	0.1	-	0.1	-		
Total Current Operations	\$ 2,397.9	\$ 2,079.4	\$ 18,238.8	\$ 16,083.3	\$ 26,028.2	\$ 23,764.9	70.1%	67.7%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ -	\$ -	\$ 139.2	\$ -	\$ 721.0	-	19.3%
Debt Service-Federal	-	-	1.6	1.6	-	1.6	-	100.0%
Total Debt Service	\$ -	\$ -	\$ 1.6	\$ 140.8	\$ -	\$ 722.6	-	19.5%
Total Appropriation Expenditures	\$ 2,397.9	\$ 2,079.4	\$ 18,240.4	\$ 16,224.1	\$ 26,028.2	\$ 24,487.5	70.1%	66.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System
Office of State Controller
General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency
Monthly & Fiscal Year-To-Date as of March 31, 2022

Expressed in Thousands

	Receipts		Disbursements	
	March	Year-To-Date	March	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,726	\$ 71,246	\$ 29,148	\$ 171,036
Total Agriculture	\$ 4,726	\$ 71,246	\$ 29,148	\$ 171,036
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 133,691	\$ -	\$ 133,691
Debt Service-Federal	-	2	-	1,616
Total Debt Service	\$ -	\$ 133,693	\$ -	\$ 135,307
Economic Development				
Commerce	\$ 4,560	\$ 44,052	\$ 4,553	\$ 52,233
Commerce-Economic Development	-	14,460	-	182,965
Commerce-State Aid	-	-	5,848	20,217
Total Economic Development	\$ 4,560	\$ 58,512	\$ 10,401	\$ 255,415
Education				
Community Colleges	\$ 69,505	\$ 591,349	\$ 180,433	\$ 1,439,522
Public Instruction	391,355	3,662,765	1,424,818	11,751,663
UNC System	178,263	2,922,317	471,864	4,720,938
Total Education	\$ 639,123	\$ 7,176,431	\$ 2,077,115	\$ 17,912,123
Environment & Natural Resources				
Environmental Quality	\$ 6,938	\$ 70,561	\$ 33,799	\$ 143,553
Natural and Cultural Resources	5,334	51,101	25,189	194,666
Roanoke Island Commission	-	295	-	295
Wildlife Resources	11,749	74,074	12,270	81,258
Total Environment & Natural Resources	\$ 24,021	\$ 196,031	\$ 71,258	\$ 419,772
General Government				
Administration	\$ 1,227	\$ 23,258	\$ 5,330	\$ 58,458
Board of Elections	332	2,458	201	7,610
General Assembly	38	1,292	8,093	58,296
Governor's Office	137	884	532	4,750
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	7,995
Information Technology	10	7,449	10,046	75,298
Lieutenant Governor	-	19	94	753
Military and Veterans Affairs	4,128	55,457	4,811	62,930

Office of Administrative Hearings	70	816	605	5,391
Office of State Budget	41	511	5,756	11,874
Office of State Budget - Special	-	-	-	31,935
Office of State Human Resources	1	77	2,174	7,376
Office of the State Controller	213	1,969	2,072	18,961
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	25,000	-	25,000
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	5,500	42,546	13,139	118,823
SCIF	-	-	-	-
Secretary of State	40	738	2,079	12,355
State Auditor	1,180	5,431	1,600	15,397
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	3,145	30,452	3,812	33,657
State Treasurer-Retirement	400	400	600	25,288
Total General Government	\$ 16,462	\$ 198,757	\$ 60,944	\$ 582,147
Health and Human Services				
Aging	\$ 14,383	\$ 75,192	\$ 14,077	\$ 111,134
Child Development	46,891	921,106	77,702	1,061,732
DHHS-Administration	116,782	713,771	131,247	856,005
Education Services - Inactive	-	-	-	-
Health Services	78,089	519,365	88,575	660,560

Health Services Regulations	3,298	45,826	5,942	52,350
Medical Assistance	1,778,382	13,806,568	2,187,304	16,927,431
Mental Health/DD/SAS	73,012	737,677	119,562	1,269,023
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,710	24,483	3,406	29,940
Social Services	103,871	881,707	135,802	1,003,737
Vocational Rehabilitation	8,053	77,125	12,052	101,374
Total Health and Human Services	\$ 2,225,471	\$ 17,802,820	\$ 2,775,669	\$ 22,073,286
Public Safety, Correction, and Regulation				
Insurance	\$ 8,749	\$ 14,886	\$ 4,014	\$ 46,198
Insurance-GF	2,205	11,533	2,143	14,867
Judicial	718	13,766	79,156	513,127
Judicial-Indigent Defense	1,050	11,592	12,648	103,616
Justice	3,173	32,212	7,614	73,328
Labor	6,765	18,189	7,983	32,444
Public Safety	19,154	259,303	215,988	1,906,675
Total Public Safety, Correction, and Regulation	\$ 41,814	\$ 361,481	\$ 329,546	\$ 2,690,255
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 115,435	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	21,129	-	-
License & Fees-Nontax	22,490	68,615	458	6,228
Judicial Fees	21,827	153,792	-	169
Master Settlement Agreement	-	22,815	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	241	2,571	-	-
Board of Elections	10	145	15	136
CI Appropriation	-	-	-	-
DHHS	78	1,624	-	17
DPS - ABC Board	11,326	18,745	58	613
DWI Restoration Fees	-	-	-	-
DWI Service Fees	389	2,431	-	-
Deed Mortgage Registration Fee	651	6,804	521	5,444
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	557	4,368	400	3,836
Gas & Oil Inspection	95	906	-	-
Intra State Transfer	119	1,484	-	-
Miscellaneous	-	2	-	-
Parole Supervision Fees	102	728	-	-
Probation Supervision Fees	940	5,679	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,302	11,668	-	-
Sales Tax Refund	278	1,041	-	-
Secretary of State-Nontax	24,454	113,977	81	630
Treasurer Investments	3,746	15,975	87	87
Total Non-Tax Revenue	\$ 88,605	\$ 569,934	\$ 1,620	\$ 17,160
Tax Revenues				

Beverage	\$ 37,454	\$ 413,586	\$ 2	\$ 23,349
Corporate Income	137,427	843,171	4,008	153,007
Estate	(19)	173	-	-
Franchise	83,383	565,388	1,556	25,488
Freight Car Lines	17	22	-	-
Gift	-	38	-	-
Individual Income	1,753,510	12,203,653	49,610	512,252
Insurance	224,458	507,107	124	51,584
Mill Machinery	6	1,500	2	245
Miscellaneous	-	1	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	156	27,374	65	435
Real Estate Conveyance Excise	10,631	115,311	-	-
Sales and Use	1,331,432	12,416,679	796,888	4,607,967
Scrap Tire Disposal	1,840	18,604	38	9,128
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	17	18,237	5	10,782
Tobacco	22,227	221,008	3,529	32,299
White Goods Disposal	566	6,044	18	2,497
Total Tax Revenues	\$ 3,603,105	\$ 27,357,896	\$ 855,845	\$ 5,429,033
Total Reverting	\$ 6,647,887	\$ 53,926,801	\$ 6,211,546	\$ 49,685,534
Beginning Unreserved Cash	\$ 6,313,053			
Year-To-Date Receipts	53,926,801			
Year-To-Date Disbursements	49,685,534			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(338,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(109,661)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Medicaid Contingency Reserve	(125,000)			
Medicaid Transformation Reserve	(215,820)			
NC GREAT Reserve	(15,000)			
Opioid Abatement Reserve	-			
Repairs and Renovations Reserve	-			
SCIF General Fund Reserve	(3,649,335)			
Savings Reserve	(1,134,007)			
State Emergency Response/Disaster Reserve	(425,000)			
Unfunded Liability Solvency Reserve	(40,000)			
Wilmington Harbor Enhancements Reserve	(283,800)			
Ending Unreserved Cash	\$ 4,218,697			



North Carolina Financial System

Office of State Controller

General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of March 31, 2022

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		March	Year-To-Date	March	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 49,302	\$ 42	\$ 107,094	\$ 2,736	\$ 28,749	\$ 127,647
Total Agriculture	\$ 49,302	\$ 42	\$ 107,094	\$ 2,736	\$ 28,749	\$ 127,647
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	56,101	-	56,101	-
Total Debt Service	\$ -	\$ -	\$ 56,101	\$ -	\$ 56,101	\$ -
Economic Development						
Commerce-CDBG	\$ 13,172	\$ 2	\$ 1,034	\$ -	\$ -	\$ 14,206
Commerce-Div of Employ Sec	35,864	11,881	165,664	12,790	114,302	87,226
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	2,317	-	150	35	1,227	1,240
Commerce-Special Revenue	276,750	10,098	383,730	24,537	405,060	255,420
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 328,180	\$ 21,981	\$ 550,578	\$ 37,362	\$ 520,589	\$ 358,169
Education						
Community Colleges-IT Projects	\$ 24,283	\$ 4,050	\$ 32,550	\$ 566	\$ 4,166	\$ 52,667
Community Colleges-Special Rev	11,140	951	10,348	1,237	12,367	9,121
Community Colleges-Trust	2,380	18,529	35,316	607	13,643	24,053
Public Instruction-IT Projects	18,247	1	48,809	1,527	13,419	53,637
Public Instruction-Internal Service	125,899	1,844	55,484	1,479	66,599	114,784
Public Instruction-Local Payroll	1,488	5,572	42,606	5,891	43,598	496
Public Instruction-Pub Sch Bldg Fund	381,875	55,652	434,486	17,815	85,330	731,031
Public Instruction-School Technology	10,958	12	18,352	2,902	8,249	21,061
Public Instruction-Special Revenue	35,598	1,014	7,179	428	11,391	31,386
Public Instruction-Trust	9,993	1,010	52,825	1	43,844	18,974
Total Education	\$ 621,861	\$ 88,635	\$ 737,955	\$ 32,453	\$ 302,606	\$ 1,057,210
Environment & Natural Resources						
Aquariums	\$ 2,221	\$ -	\$ 8	\$ 23	\$ 104	\$ 2,125
C W M T F	46,073	3,924	38,204	3,117	16,376	67,901
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	19,801	6,113	101,154	1,473	11,783	109,172
Environmental Quality-Disaster	9,096	4,000	32,218	294	5,936	35,378

Land & Water Conservation Fund	881	383	2,996	244	2,825	1,052
Natural & Cultural Res-LWS	1,189	-	451	-	118	1,522
Natural and Cultural Res-Int Bearing	45	-	39	7	38	46
Natural and Cultural Resources	7,542	15	2,818	118	9,334	1,026
Parks & Recreation Trust Fund	14,674	3,489	20,507	5,631	23,932	11,249
Wildlife	18,283	7,408	47,702	8,883	51,205	14,780
Total Environment & Natural Resources	\$ 120,566	\$ 25,332	\$ 246,097	\$ 19,790	\$ 121,651	\$ 245,012
General Government						
Administration	\$ 89,968	\$ 7,197	\$ 53,970	\$ 7,707	\$ 66,025	\$ 77,913
Board of Elections	8,986	13	945	711	5,951	3,980
DMVA - Special Revenue	-	1	15,001	-	-	15,001
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	13,821	8	57	104	930	12,948
Governor's Office	160,919	72,605	1,073,706	85,058	1,030,978	203,647
Governor's Office-Disaster Relief	-	159	464,901	159	464,901	-
Information Technology	17,734	1,432	51,150	1,913	36,858	32,026
NC Infrastructure Finance Corp	-	-	77,591	-	77,591	-
OSBM-ARP Homeowners Assistance Fund	2	30	246,082	-	-	246,084
OSBM-ARP State & Local Fiscal Recovery Fund	-	373	2,720,158	324,496	1,006,279	1,713,879
OSBM-Covid 19 Recovery Act	64,420	70,629	96,285	114,400	122,842	37,863
OSBM-Earthquake Disaster Recovery	4,457	2	15,344	988	5,931	13,870
OSBM-Emergency Rental Assistance	645,450	29	294,294	17,536	772,031	167,713
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	20,160	2	21	-	-	20,181
OSBM-SCIF	103,802	-	3,664,335	582,303	1,052,769	2,715,368
OSBM-Tropical Storm Fred DR	-	-	44,000	1,887	3,637	40,363
Office of Administrative Hearings	2,022	-	254	6	68	2,208
Payroll Imprest Fund	-	1,968,291	10,659,781	1,968,278	10,659,768	13
Revenue-E 911 Fee	2,615	1,340	12,214	1,398	12,249	2,580
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	27,345	4,166	39,488	2,439	27,801	39,032
Revenue-Tax Distribution	8,845	785,842	4,607,444	1,026,198	4,593,796	22,493
Revenue-Tax Transfer Fees	5,932	348	2,410	498	2,663	5,679
State Controller	35,809	1,346	36,866	1,371	22,086	50,589
State Treasurer	7,904	575	4,535	219	5,595	6,844
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	3,696	5,920	56,213	6,400	54,003	5,906
Total General Government	\$ 1,224,963	\$ 2,920,308	\$ 24,237,045	\$ 4,144,069	\$ 20,024,752	\$ 5,437,256
Health and Human Services						
Aging	\$ -	\$ -	\$ 210	\$ -	\$ 205	\$ 5
Child Development	-	-	-	-	-	-
DHHS-Administration	44,851	12,715	53,209	7,036	79,745	18,315

Health Services	8,303	16,014	129,695	16,589	128,028	9,970
Health Services Regulations	37,139	-	1,874	-	2,605	36,408
Medical Assistance	30,918	264,851	1,065,947	177,513	462,045	634,820
Mental Health/DD/SAS	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	3,530	75	2,431	13	1,816	4,145
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 124,741	\$ 293,655	\$ 1,253,366	\$ 201,151	\$ 674,444	\$ 703,663
Public Safety, Correction, and Regulation						
Insurance	\$ 1,415	\$ 42	\$ 8,588	\$ 26	\$ 6,739	\$ 3,264
Labor	-	5,000	5,000	5,000	5,000	-
Office of the Courts	5,045	2	355	10	272	5,128
Public Safety	195,155	60,949	1,291,852	146,826	1,233,605	253,402
Total Public Safety, Correction, and Regulation	\$ 201,615	\$ 65,993	\$ 1,305,795	\$ 151,862	\$ 1,245,616	\$ 261,794
Total Non-reverting	\$ 2,671,228	\$ 3,415,946	\$ 28,494,031	\$ 4,589,423	\$ 22,974,508	\$ 8,190,751

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.