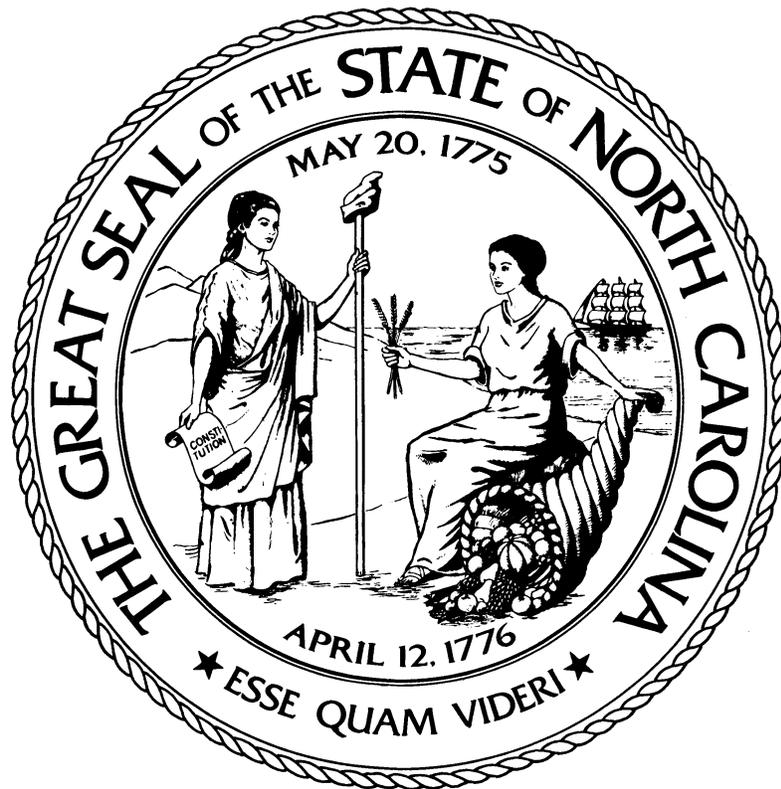


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MARCH 31, 2015



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

April 9, 2015

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2015 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2015

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,041.6	Sales and Use Taxes Payable	\$ 419.4
		Tax Refunds Payable	122.5
		Beverage Taxes Payable	29.0
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 570.9
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	12.5
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	6.1
		One NC Fund Reserve	8.7
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	814.6
		Total Reserved	\$ 1,691.5
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(303.8)
		Total Unreserved	\$ (220.8)
		Total Fund Balance	\$ 1,470.7
Total Assets	\$ 2,041.6	Total Liabilities and Fund Balance	\$ 2,041.6

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2015 AND MARCH 31, 2014

Expressed in Millions

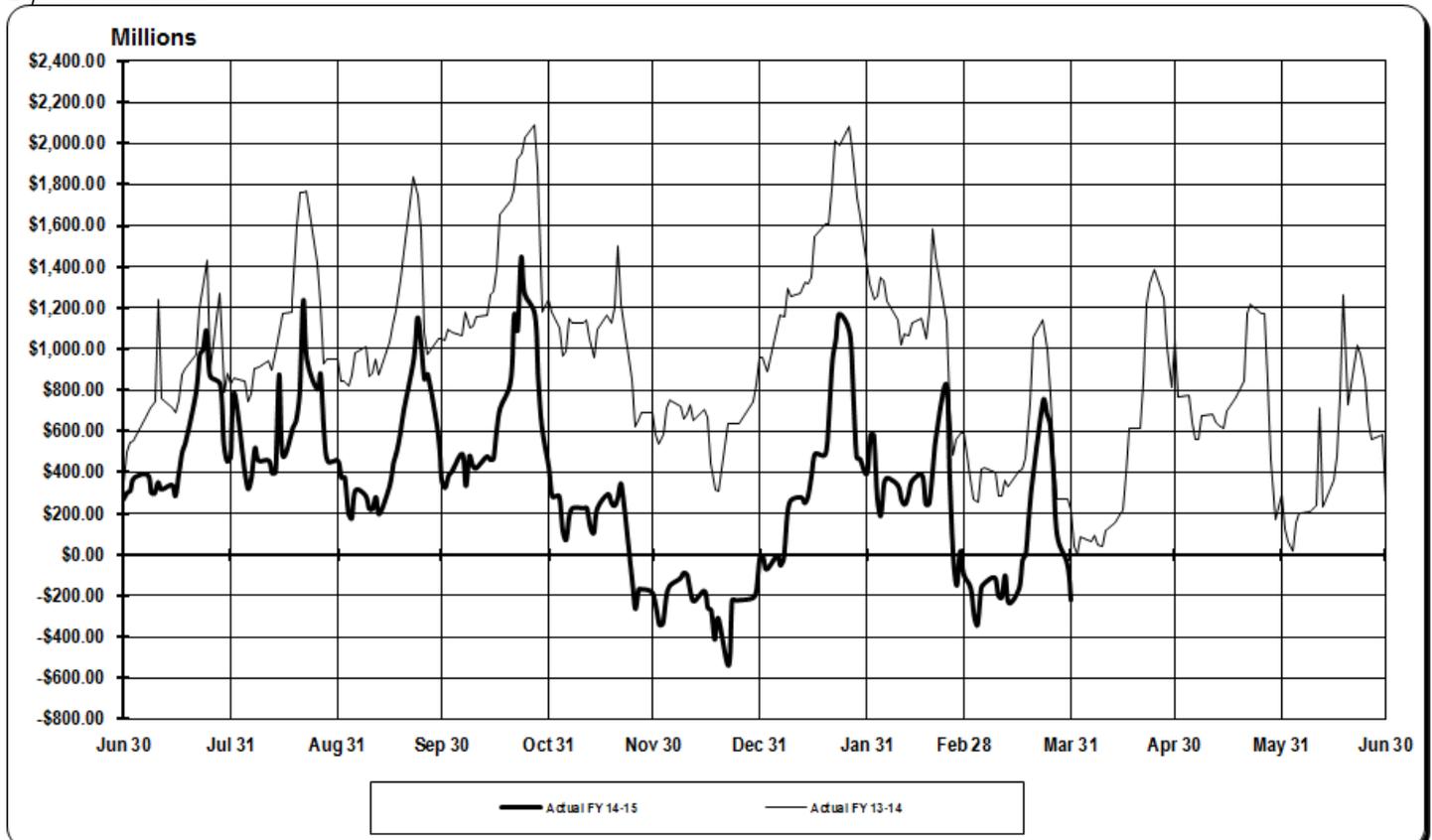
Fund Balance:	2014-15	2013-14	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	12.5	6.2	6.3	101.6%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	6.1	8.9	(2.8)	(31.5)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	8.7	14.1	(5.4)	(38.3)%
Non-reverting Departmental Funds.....	814.6	672.9	141.7	21.1%
Total Reserved.....	\$ 1,691.5	\$ 1,365.1	\$ 326.4	23.9%
Unreserved:				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(303.8)	(138.2)	(165.6)	119.8%
Total Unreserved.....	\$ (220.8)	\$ 212.7	\$ (433.5)	(203.8)%
Total Fund Balance.....	\$ 1,470.7	\$ 1,577.8	\$ (107.1)	(6.8)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2015 AND FISCAL YEAR ENDED MARCH 31, 2014

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2015 AND 2014, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Beg. Unreserved Fund Balance	\$ (96.5)	\$ 591.5	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ (96.5)</u>	<u>\$ 591.5</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 916.2	\$ 732.2	\$ 7,508.4	\$ 7,650.8	\$ 10,885.4	\$ 10,996.7	69.0%	69.6%
Corporate Income	211.1	191.5	744.4	806.3	1,095.2	1,249.2	68.0%	64.5%
Sales and Use	346.3	390.5	4,680.0	4,113.6	6,244.4	5,444.2	74.9%	75.6%
Franchise	180.9	118.1	372.9	500.6	543.1	660.2	68.7%	75.8%
Insurance	65.3	37.8	230.2	204.4	508.7	506.0	45.3%	40.4%
Beverage	26.3	25.1	238.1	225.8	310.9	309.6	76.6%	72.9%
Inheritance	—	0.2	1.8	16.0	—	—	—	—
Privilege License	0.4	0.9	30.6	35.3	48.6	44.8	63.0%	78.8%
Tobacco Products	19.2	18.3	184.7	191.6	248.7	251.8	74.3%	76.1%
Real Estate Conveyance Excise	4.4	2.9	40.5	33.9	44.5	37.4	91.0%	90.6%
Gift	—	—	0.2	0.4	—	—	—	—
Solid Waste Disposal	0.1	—	5.8	5.3	2.3	2.3	252.2%	230.4%
White Goods Disposal	0.5	0.3	2.1	1.6	1.2	1.2	175.0%	133.3%
Scrap Tire Disposal	2.0	1.6	6.8	6.7	3.5	3.5	194.3%	191.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	0.1	4.5	0.1	30.0	—	28.9	—	103.8%
Mill Machinery	3.3	1.8	31.2	25.8	35.0	34.4	89.1%	75.0%
Processed Refunds Pending	(38.1)	(150.5)	(122.5)	(150.5)	n/a	n/a	n/a	n/a
Other	—	0.3	—	0.2	1.1	1.1	—	18.2%
Total Tax Revenue	<u>\$ 1,738.0</u>	<u>\$ 1,375.5</u>	<u>\$ 13,955.3</u>	<u>\$ 13,697.8</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	69.9%	70.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.0	\$ 0.7	\$ 12.9	\$ 12.8	\$ 11.3	\$ 13.7	114.2%	93.4%
Judicial Fees	21.5	22.1	176.1	178.1	244.5	250.2	72.0%	71.2%
Insurance	16.1	18.1	58.0	52.5	77.0	72.5	75.3%	72.4%
Disproportionate Share	—	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	24.7	—	25.1	137.5	162.1	—	15.5%
Highway Fund Transfer In	—	—	162.1	163.6	215.9	218.1	75.1%	75.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	31.4	17.9	149.4	126.2	233.3	205.5	64.0%	61.4%
Total Non-Tax Revenue	<u>\$ 71.0</u>	<u>\$ 83.5</u>	<u>\$ 667.5</u>	<u>\$ 668.3</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	64.9%	64.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,809.0</u>	<u>\$ 1,459.0</u>	<u>\$ 14,622.8</u>	<u>\$ 14,366.1</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	69.6%	69.7%
Total Availability	<u>\$ 1,712.5</u>	<u>\$ 2,050.5</u>	<u>\$ 14,892.2</u>	<u>\$ 14,717.0</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	70.0%	70.2%
Appropriation Expenditures:								
Current Operations	\$ 1,835.2	\$ 1,719.0	\$ 14,628.5	\$ 14,152.7	\$ 20,346.8	\$ 19,893.7	71.9%	71.1%
Capital Improvements:								
Funded by General Fund	—	—	13.6	27.9	13.6	27.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	98.1	118.8	284.5	323.7	721.6	709.2	39.4%	45.6%
Total Appropriation Expenditures	<u>\$ 1,933.3</u>	<u>\$ 1,837.8</u>	<u>\$ 14,926.6</u>	<u>\$ 14,504.3</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	70.8%	70.3%
Unreserved Fund Balance - Before Statutory Reservations	\$ (220.8)	\$ 212.7	\$ (34.4)	\$ 212.7	\$ 188.5	\$ 323.5		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ (220.8)</u>	<u>\$ 212.7</u>	<u>\$ (220.8)</u>	<u>\$ 212.7</u>	<u>\$ 2.1</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
Tax Revenues:								
Individual Income	\$ 916.2	\$ 732.2	\$ 184.0	25.1%	\$ 7,508.4	\$ 7,650.8	\$ (142.4)	(1.9)%
Corporate Income	211.1	191.5	19.6	10.2%	744.4	806.3	(61.9)	(7.7)%
Sales and Use	346.3	390.5	(44.2)	(11.3)%	4,680.0	4,113.6	566.4	13.8%
Franchise	180.9	118.1	62.8	53.2%	372.9	500.6	(127.7)	(25.5)%
Insurance	65.3	37.8	27.5	72.8%	230.2	204.4	25.8	12.6%
Beverage	26.3	25.1	1.2	4.8%	238.1	225.8	12.3	5.4%
Inheritance	—	0.2	(0.2)	(100.0)%	1.8	16.0	(14.2)	(88.8)%
Privilege License	0.4	0.9	(0.5)	(55.6)%	30.6	35.3	(4.7)	(13.3)%
Tobacco Products	19.2	18.3	0.9	4.9%	184.7	191.6	(6.9)	(3.6)%
Real Estate Conveyance Excise	4.4	2.9	1.5	51.7%	40.5	33.9	6.6	19.5%
Gift	—	—	—	—	0.2	0.4	(0.2)	(50.0)%
Solid Waste	0.1	—	0.1	—	5.8	5.3	0.5	9.4%
White Goods Disposal	0.5	0.3	0.2	66.7%	2.1	1.6	0.5	31.3%
Scrap Tire Disposal	2.0	1.6	0.4	25.0%	6.8	6.7	0.1	1.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	0.1	4.5	(4.4)	(97.8)%	0.1	30.0	(29.9)	(99.7)%
Mill Machinery	3.3	1.8	1.5	83.3%	31.2	25.8	5.4	20.9%
Processed Refunds Pending	(38.1)	(150.5)	112.4	74.7%	(122.5)	(150.5)	28.0	18.6%
Other	—	0.3	(0.3)	(100.0)%	—	0.2	(0.2)	(100.0)%
Total Tax Revenue	\$ 1,738.0	\$ 1,375.5	\$ 362.5	26.4%	\$ 13,955.3	\$ 13,697.8	\$ 257.5	1.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.0	\$ 0.7	\$ 1.3	185.7%	\$ 12.9	\$ 12.8	\$ 0.1	0.8%
Judicial Fees	21.5	22.1	(0.6)	(2.7)%	176.1	178.1	(2.0)	(1.1)%
Insurance	16.1	18.1	(2.0)	(11.0)%	58.0	52.5	5.5	10.5%
Disproportionate Share	—	—	—	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	24.7	(24.7)	(100.0)%	—	25.1	(25.1)	(100.0)%
Highway Fund Transfer In	—	—	—	—	162.1	163.6	(1.5)	(0.9)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	31.4	17.9	13.5	75.4%	149.4	126.2	23.2	18.4%
Total Non-Tax Revenue	\$ 71.0	\$ 83.5	\$ (12.5)	(15.0)%	\$ 667.5	\$ 668.3	\$ (0.8)	(0.1)%
Total Tax and Non-Tax Revenue	\$ 1,809.0	\$ 1,459.0	\$ 350.0	24.0%	\$ 14,622.8	\$ 14,366.1	\$ 256.7	1.8%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

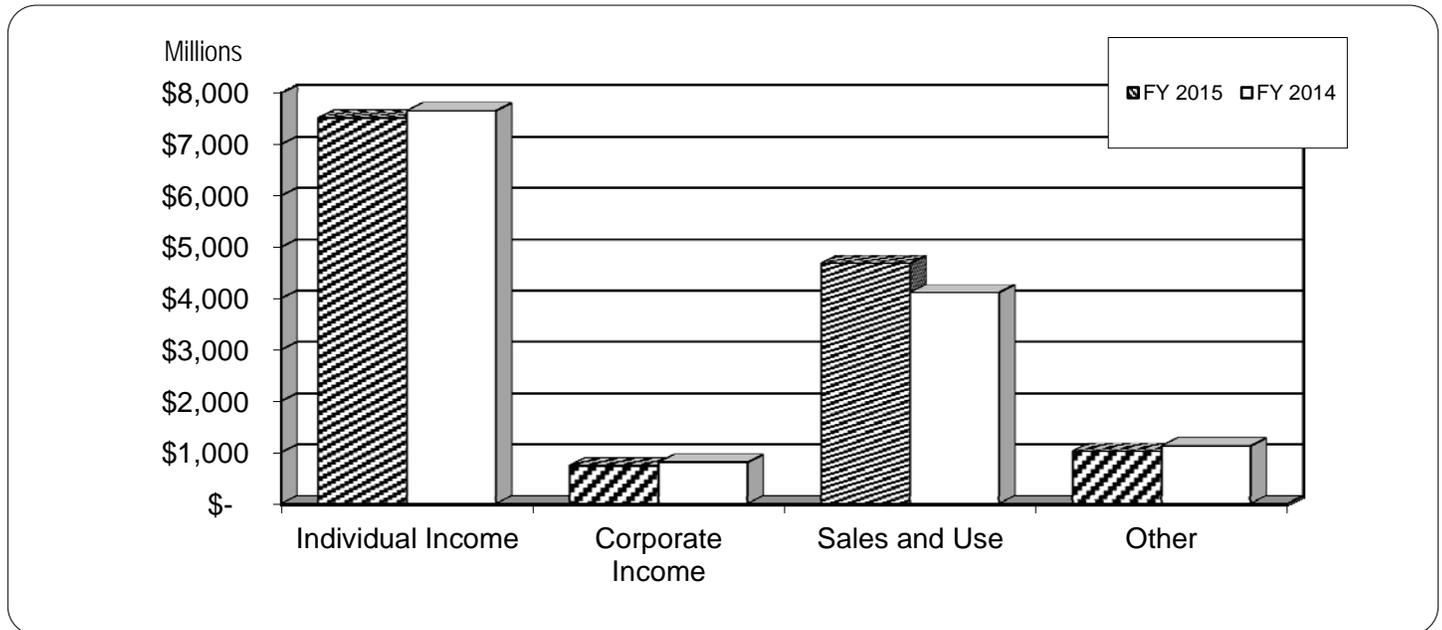
For fiscal year 2015, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$256.7 million, or 1.8%. Tax revenues through March 2015 increased by \$257.5 million, or 1.9%, and non-tax revenues decreased by \$0.8 million, or 0.1%.

The Fiscal Research Division estimates that General Fund revenue through March is \$94.2 million below the consensus revenue target. The revenue targets are monthly projections based on the May 2014 consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

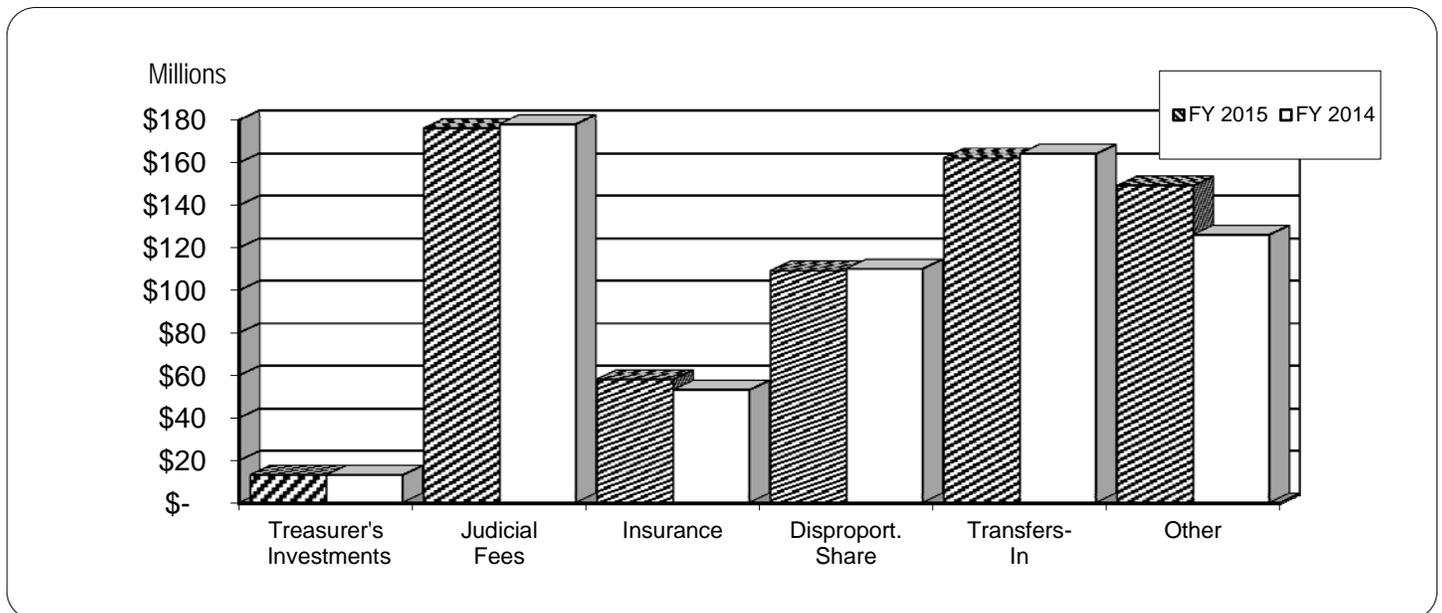
FISCAL YEAR-TO-DATE MARCH 31, 2015 AND MARCH 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2015 AND MARCH 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2015 AND MARCH 31, 2014

Expressed in Millions

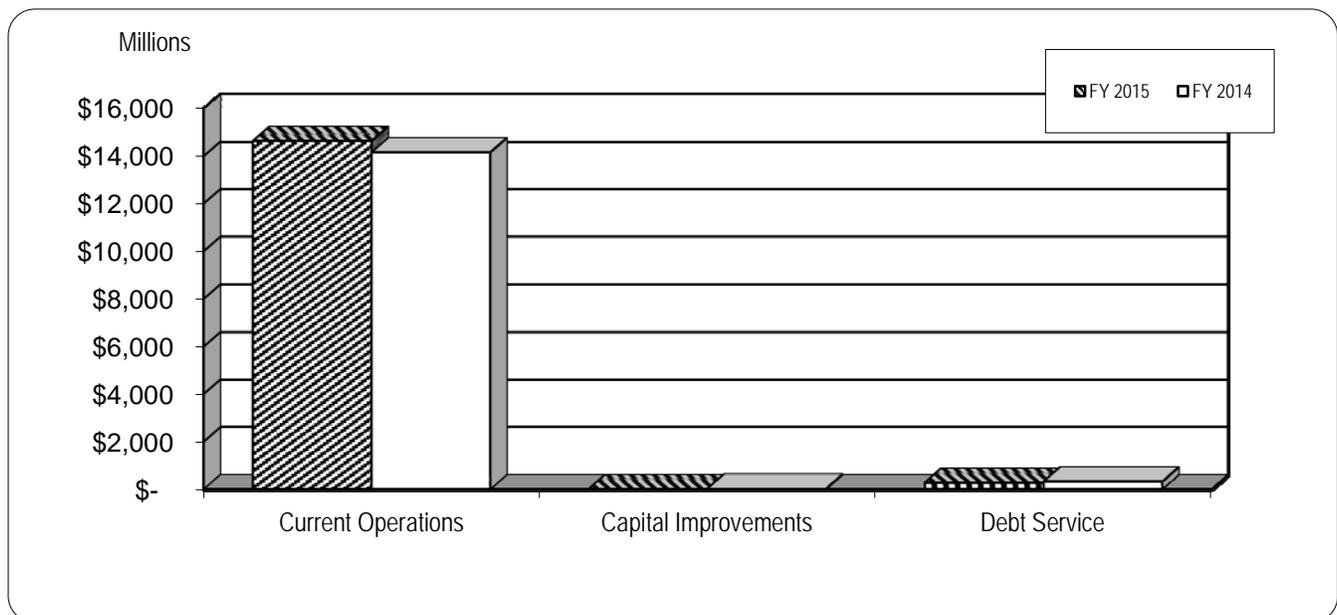
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
Current Operations						
General Government	\$ 275.4	\$ 274.4	\$ 1.0	0.4%	1.8%	1.9%
Education	8,465.1	8,101.0	364.1	4.5%	56.7%	55.9%
Health and Human Services	3,760.9	3,663.9	97.0	2.6%	25.2%	25.3%
Economic Development	50.4	17.1	33.3	194.7%	0.3%	0.1%
Environment and Natural Resources	128.3	125.4	2.9	2.3%	0.9%	0.9%
Public Safety, Correction, and Regulation	1,798.0	1,794.3	3.7	0.2%	12.0%	12.4%
Agriculture	84.7	79.6	5.1	6.4%	0.6%	0.5%
Operating Reserves/Rounding	65.7	97.0	(31.3)	(32.3%)	0.4%	0.7%
<i>Total Current Operations</i>	<u>\$ 14,628.5</u>	<u>\$ 14,152.7</u>	<u>\$ 475.8</u>	3.4%	98.0%	97.6%
Capital Improvements						
Funded by General Fund	13.6	27.9	(14.3)	(51.3%)	0.1%	0.2%
Debt Service	284.5	323.7	(39.2)	(12.1%)	1.9%	2.2%
Total Appropriation Expenditures	<u>\$ 14,926.6</u>	<u>\$ 14,504.3</u>	<u>\$ 422.3</u>	2.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2015 AND MARCH 31, 2014



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2015 were more than actual appropriation expenditures through March 2014 by \$422.3 million, or 2.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2015 were more than appropriation expenditures through March 2014 by \$475.8 million, or 3.4%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		March		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.4	\$ 4.4	\$ 40.1	\$ 38.1	\$ 52.5	\$ 52.4	76.4%	72.7%
Governor's Office	0.6	0.3	4.1	3.9	5.6	5.5	73.2%	70.9%
Office of State Budget	0.6	0.4	5.3	4.7	7.6	7.6	69.7%	61.8%
Housing Finance Agency	1.7	0.7	12.8	6.3	18.2	8.4	70.3%	75.0%
Lieutenant Governor	0.1	0.1	0.5	0.5	0.7	0.7	71.4%	71.4%
Secretary of State	0.9	1.0	8.5	8.5	11.7	11.7	72.6%	72.6%
State Auditor	1.1	(0.1)	7.4	6.8	11.7	11.4	63.2%	59.6%
State Treasurer	0.5	0.3	5.7	6.2	9.8	8.2	58.2%	75.6%
Retirement and Employee Benefits Administration	1.8	2.8	15.2	20.3	20.7	22.4	73.4%	90.6%
Office of the State Controller	5.4	6.7	43.7	47.0	66.3	70.1	65.9%	67.0%
Revenue	1.9	3.3	16.5	20.3	22.4	28.9	73.7%	70.2%
Cultural Resources	7.7	6.4	60.7	58.0	80.4	81.7	75.5%	71.0%
Cultural Resources - Roanoke Island Commission	5.3	6.6	48.2	47.2	64.2	64.4	75.1%	73.3%
Board of Elections	0.1	—	0.4	0.3	0.5	0.5	80.0%	60.0%
Office of Administrative Hearings	0.4	0.3	3.4	3.2	6.8	6.3	50.0%	50.8%
	0.4	0.5	3.3	3.1	5.1	5.3	64.7%	58.5%
	<u>\$ 33.9</u>	<u>\$ 33.7</u>	<u>\$ 275.4</u>	<u>\$ 274.4</u>	<u>\$ 386.2</u>	<u>\$ 387.5</u>	<u>71.3%</u>	<u>70.8%</u>
Reserves - General Assembly	\$ —	\$ (0.8)	\$ 1.1	\$ 2.0	\$ 1.7	\$ 4.9	64.7%	40.8%
Reserves - Contingency & Emergency	—	—	—	—	4.3	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants	—	—	47.5	51.8	47.5	51.8	100.0%	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(2.7)	8.7	322.2%	—
Reserves - State Employee Benefits	—	—	—	—	5.9	—	—	—
Reserves - IT Fund	0.5	0.4	28.0	5.3	44.3	36.9	63.2%	14.4%
Reserves - Retirement Rate Adjustment	—	—	—	—	(5.8)	—	—	—
Reserves - One North Carolina Fund	—	—	1.9	9.0	1.9	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	2.0	2.0	2.0	100.0%	100.0%
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(5.6)	—	—	10.0	—	—
	<u>\$ 0.5</u>	<u>\$ (0.4)</u>	<u>\$ 66.1</u>	<u>\$ 97.1</u>	<u>\$ 107.5</u>	<u>\$ 158.6</u>	<u>61.5%</u>	<u>61.2%</u>
Total - General Government	<u>\$ 34.4</u>	<u>\$ 33.3</u>	<u>\$ 341.5</u>	<u>\$ 371.5</u>	<u>\$ 493.7</u>	<u>\$ 546.1</u>	<u>69.2%</u>	<u>68.0%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	March		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	
Education									
Public Instruction	\$ 737.3	\$ 693.1	\$ 6,179.5	\$ 5,883.5	\$ 8,171.1	\$ 7,920.1	75.6%	74.3%	
Community Colleges	93.2	90.3	683.0	652.2	1,050.1	1,029.0	65.0%	63.4%	
	<u>\$ 830.5</u>	<u>\$ 783.4</u>	<u>\$ 6,862.5</u>	<u>\$ 6,535.7</u>	<u>\$ 9,221.2</u>	<u>\$ 8,949.1</u>	74.4%	73.0%	
University System									
University of North Carolina - General Admin.	\$ 2.9	\$ 2.6	\$ 28.5	\$ 25.3	\$ 40.9	\$ 38.3	69.7%	66.1%	
UNC - GA Institutional Programs and Facilities	—	—	17.0	16.0	26.9	19.3	63.2%	82.9%	
UNC - GA Related Educational Programs	0.1	3.5	104.1	81.4	108.0	82.2	96.4%	99.0%	
UNC - GA Aid to Private Institutions	2.0	1.7	90.8	89.8	108.2	97.0	83.9%	92.6%	
UNC - Chapel Hill Academic Affairs	33.0	47.6	128.4	141.2	254.2	265.5	50.5%	53.2%	
UNC - Chapel Hill Health Affairs	10.9	18.4	107.2	108.9	187.5	181.8	57.2%	59.9%	
UNC - Chapel Hill Area Health Affairs	4.2	2.9	25.8	26.6	41.3	41.6	62.5%	63.9%	
NCSU - Academic Affairs	48.7	45.0	222.6	221.3	393.6	387.0	56.6%	57.2%	
NCSU - Agricultural Research	4.4	4.6	39.4	39.0	53.2	53.4	74.1%	73.0%	
NCSU - Agricultural Extension Service	3.1	3.2	28.4	28.4	38.6	38.6	73.6%	73.6%	
University of North Carolina at Greensboro	16.1	15.9	81.1	86.7	144.4	149.2	56.2%	58.1%	
University of North Carolina at Charlotte	20.4	23.4	97.8	90.5	201.2	195.6	48.6%	46.3%	
University of North Carolina at Asheville	5.7	4.9	23.9	23.4	38.0	37.3	62.9%	62.7%	
University of North Carolina at Wilmington	9.0	6.5	61.3	54.0	101.6	98.8	60.3%	54.7%	
University of North Carolina at Pembroke	5.2	4.9	32.6	32.0	53.8	52.6	60.6%	60.8%	
East Carolina University	22.4	22.5	98.0	99.0	209.9	214.1	46.7%	46.2%	
ECU - Health Affairs	5.0	5.7	42.0	43.8	65.5	65.1	64.1%	67.3%	
North Carolina A&T University	15.9	14.3	62.9	57.1	91.3	93.8	68.9%	60.9%	
Western Carolina University	9.4	10.7	44.8	40.7	86.2	83.5	52.0%	48.7%	
Appalachian State University	10.7	12.6	76.6	72.6	128.0	129.2	59.8%	56.2%	
Winston-Salem State University	6.6	6.7	44.6	48.3	64.7	65.4	68.9%	73.9%	
Elizabeth City State University	2.9	3.0	22.7	24.8	31.4	33.9	72.3%	73.2%	
Fayetteville State University	4.9	5.8	34.5	35.5	49.3	49.5	70.0%	71.7%	
North Carolina Central University	11.5	8.8	54.9	47.7	82.8	80.6	66.3%	59.2%	
University of North Carolina School of the Arts	3.0	4.2	17.9	16.9	28.9	32.0	61.9%	52.8%	
North Carolina School of Science and Mathematics	1.7	1.6	14.8	14.4	19.8	19.1	74.7%	75.4%	
Total University System	<u>\$ 259.7</u>	<u>\$ 281.0</u>	<u>\$ 1,602.6</u>	<u>\$ 1,565.3</u>	<u>\$ 2,649.2</u>	<u>\$ 2,604.4</u>	60.5%	60.1%	
Total - Education	<u>\$ 1,090.2</u>	<u>\$ 1,064.4</u>	<u>\$ 8,465.1</u>	<u>\$ 8,101.0</u>	<u>\$ 11,870.4</u>	<u>\$ 11,553.5</u>	71.3%	70.1%	
Health and Human Services									
HHS - Administration and Support	\$ 7.2	\$ 2.8	\$ 66.1	\$ 60.0	\$ 92.8	\$ 90.4	71.2%	66.4%	
Aging	3.7	5.4	31.2	31.5	42.9	44.1	72.7%	71.4%	
Child Development	30.8	27.8	162.1	171.4	217.6	250.0	74.5%	68.6%	
Health Services	13.0	14.0	77.0	104.4	137.5	144.0	56.0%	72.5%	
Social Services	13.1	12.3	125.0	126.3	185.0	174.2	67.6%	72.5%	
Medical Assistance	321.1	251.0	2,710.5	2,568.3	3,688.4	3,467.4	73.5%	74.1%	
Children's Health Insurance	3.8	3.7	31.6	47.0	41.9	68.0	75.4%	69.1%	
Services for the Blind and Deaf/HH	1.1	1.2	4.6	5.1	8.1	8.2	56.8%	62.2%	
Mental Health/DD/SAS	70.5	56.0	523.2	517.6	685.7	696.4	76.3%	74.3%	
Health Services Regulations	2.0	1.1	7.1	6.8	16.0	16.5	44.4%	41.2%	
Vocational Rehabilitation	4.4	5.2	22.5	25.5	37.8	38.5	59.5%	66.2%	
Total - Health and Human Services	<u>\$ 470.7</u>	<u>\$ 380.5</u>	<u>\$ 3,760.9</u>	<u>\$ 3,663.9</u>	<u>\$ 5,153.7</u>	<u>\$ 4,997.7</u>	73.0%	73.3%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Economic Development								
Commerce	\$ 5.9	\$ 7.4	\$ 37.0	\$ 1.6	\$ 88.1	\$ 52.3	42.0%	3.1%
Commerce - State Aid to Nonstate Entities	1.4	1.7	13.4	15.5	17.5	21.7	76.6%	71.4%
Total - Economic Development	<u>\$ 7.3</u>	<u>\$ 9.1</u>	<u>\$ 50.4</u>	<u>\$ 17.1</u>	<u>\$ 105.6</u>	<u>\$ 74.0</u>	47.7%	23.1%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.5	\$ 13.4	\$ 119.8	\$ 115.9	\$ 159.9	\$ 154.8	74.9%	74.9%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	1.1	1.1	8.5	9.5	11.3	12.6	75.2%	75.4%
Total - Environment and Natural Resources	<u>\$ 15.6</u>	<u>\$ 14.5</u>	<u>\$ 128.3</u>	<u>\$ 125.4</u>	<u>\$ 171.2</u>	<u>\$ 167.4</u>	74.9%	74.9%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.1	\$ 48.0	\$ 431.8	\$ 428.5	\$ 580.2	\$ 575.8	74.4%	74.4%
Justice	4.2	8.3	37.8	58.8	50.1	80.5	75.4%	73.0%
Labor	1.3	1.1	9.8	10.3	16.0	16.7	61.3%	61.7%
Insurance	2.8	2.4	28.2	27.6	38.4	38.6	73.4%	71.5%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	148.1	143.7	1,290.4	1,269.1	1,750.4	1,728.0	73.7%	73.4%
Total - Public Safety, Correction, and Regulation	<u>\$ 206.5</u>	<u>\$ 203.5</u>	<u>\$ 1,798.0</u>	<u>\$ 1,794.3</u>	<u>\$ 2,435.1</u>	<u>\$ 2,439.6</u>	73.8%	73.5%
Agriculture								
Agriculture and Consumer Services	\$ 11.0	\$ 14.1	\$ 84.7	\$ 79.6	\$ 117.7	\$ 115.6	72.0%	68.9%
Rounding [*]	<u>\$ (0.5)</u>	<u>\$ (0.4)</u>	<u>\$ (0.4)</u>	<u>\$ (0.1)</u>	<u>\$ (0.6)</u>	<u>\$ (0.2)</u>	N/A	N/A
Total Current Operations	<u>\$ 1,835.2</u>	<u>\$ 1,719.0</u>	<u>\$ 14,628.5</u>	<u>\$ 14,152.7</u>	<u>\$ 20,346.8</u>	<u>\$ 19,893.7</u>	71.9%	71.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 13.6	\$ 27.9	\$ 13.6	\$ 27.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	100.0%	100.0%
Debt Service	<u>\$ 98.1</u>	<u>\$ 118.8</u>	<u>\$ 284.5</u>	<u>\$ 323.7</u>	<u>\$ 721.6</u>	<u>\$ 709.2</u>	39.4%	45.6%
Total Appropriation Expenditures	<u>\$ 1,933.3</u>	<u>\$ 1,837.8</u>	<u>\$ 14,926.6</u>	<u>\$ 14,504.3</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	70.8%	70.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,022	\$ 42,113	\$ 14,032	\$ 126,805
Total - Agriculture	\$ 3,022	\$ 42,113	\$ 14,032	\$ 126,805
Debt Service				
State Treasurer	\$ -	\$ 2,238	\$ 98,034	\$ 285,099
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 2,238	\$ 98,034	\$ 286,715
Education				
Public Instruction	\$ 164,344	\$ 1,569,957	\$ 901,509	\$ 7,749,437
Community Colleges	38,386	522,964	131,600	1,205,957
UNC Systems	83,667	2,373,706	385,148	3,976,260
Total - Education	\$ 286,397	\$ 4,466,627	\$ 1,418,257	\$ 12,931,654
Economic Development				
Commerce	\$ 5,239	\$ 45,950	\$ 11,154	\$ 82,981
Commerce-State Aid	4	509	1,328	13,863
Total - Economic Development	\$ 5,243	\$ 46,459	\$ 12,482	\$ 96,844
Environment & Natural Resources				
Environment and Natural Resources	\$ 4,427	\$ 56,605	\$ 20,888	\$ 176,427
Wildlife Resources	4,924	46,524	6,012	55,000
Total - Environ. & Natural Resources	\$ 9,351	\$ 103,129	\$ 26,900	\$ 231,427
General Government				
General Assembly	\$ 119	\$ 2,736	\$ 5,526	\$ 42,846
Governor	160	981	787	5,075
Governor-Special Projects	2,886	34,846	2,889	34,449
Budget, Planning & Management	388	3,827	924	9,087
Housing Finance Authority	-	-	1,798	12,848
Governor	-	-	-	1,075
Lt. Governor	-	17	58	521
Secretary of State	17	287	922	8,746
State Auditor	437	4,933	1,571	12,375
State Treasurer-Administration	2,834	22,460	3,224	28,183
State Treasurer-Retirement	-	-	1,713	15,159
Administration	1,241	40,406	6,544	84,062
State Controller	9	787	1,898	17,309
Revenue	2,990	23,566	10,714	84,243
Cultural Resources	809	6,237	6,076	54,412
Cultural Resources-Roanoke Island	-	26	40	401
Board of Elections	7	914	523	4,359
Administrative Hearings	102	1,341	486	4,617
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	478	28,013
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,020	-	4,420
Other	-	-	-	-
Total - General Government	\$ 11,999	\$ 162,173	\$ 46,171	\$ 503,530
Health and Human Services				
HHS-Administration	\$ 10,989	\$ 66,596	\$ 18,548	\$ 132,711
Aging	2,651	37,645	6,447	68,893
Child Development	27,823	325,598	58,652	487,747
Health Services	59,956	464,144	71,498	541,097
Social Services	89,711	728,705	161,320	853,682
Medical Assistance	827,940	7,439,402	1,159,552	10,149,858
NC Health Choice	12,807	105,216	16,606	136,788
Blind Services	1,874	16,324	2,964	20,896
Mental Health	39,817	537,998	110,318	1,061,207
Facility Services	2,410	33,140	4,409	40,266
Vocational Rehabilitation Services	6,254	69,658	10,634	92,135
Total - Health and Human Services	\$ 1,082,232	\$ 9,824,426	\$ 1,620,948	\$ 13,585,280
Public Safety, Correction, and Regulation				
Judicial	\$ 138	\$ 1,562	\$ 39,814	\$ 346,119
Judicial-Indigent Defense	1,491	8,135	11,884	95,330
Justice	2,705	19,922	6,672	57,700
Labor	1,198	12,232	2,517	22,048
Insurance	1,042	7,698	3,374	35,906
Public Safety	13,091	137,354	164,004	1,427,762
Total - Public Safety, Correction and Regulation	\$ 19,665	\$ 186,903	\$ 228,265	\$ 1,984,865
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 13,560
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 13,560
Tax Codes				
Inheritance	\$ 6	\$ 2,286	\$ 16	\$ 507
License Schedule B	414	35,119	47	4,553
Tobacco	21,072	206,334	1,953	21,668
Franchise	180,684	422,783	(273)	49,857
Individual Income	1,094,770	8,288,442	178,571	780,029
Sales & Use	821,028	7,522,969	474,713	2,842,987
Beverage	26,282	267,247	23	29,183
Gift	1	223	2	14
Freight Car	1	4	-	-
Insurance	65,523	232,598	167	2,360
Piped Natural Gas	141	6,295	37	6,154
Corporate Income	224,006	930,879	12,959	186,497
Real Estate	4,398	40,513	-	3
White Goods	582	3,618	25	1,489

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	2,091	13,249	28	6,419
Manufacturing	3,416	31,507	147	352
Solid Waste	120	14,271	16	8,485
Processed Refunds Pending	(38,146)	(122,518)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,406,389	\$ 17,895,819	\$ 668,431	\$ 3,940,557
Nontax Codes				
Insurance-Nontax	\$ -	\$ 16,669	\$ -	\$ -
Secretary of State-Nontax	15,347	75,230	54	359
License & Fees-Nontax	16,360	44,205	239	2,892
Gas & Oil Inspection	205	961	-	-
Deed Mortgage Registration Fee	450	4,774	360	3,820
Board of Elections	7	128	-	81
DHHS	241	866	-	11
Disproportionate Share	-	109,000	-	-
ABC Board	1,457	3,533	1,340	2,289
Eastern Region Eco Dev Comm	132	148	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,941	12,881	-	-
Rural Center Reversion	-	1,748	-	-
Fees & Penalties	528	3,148	301	2,624
DPS - ABC Board	5,465	8,194	39	466
Risk Pool Reversion	2,854	2,854	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	22,134	176,145	-	8
Sales & Use	955	7,190	-	-
Intra State Transfer	3,211	26,889	-	-
Highway Transfer	-	162,092	-	-
Probation Supervision Fees	1,443	9,833	-	-
DWI Restoration Fees	44	390	-	-
DWI Service Fees	724	5,368	-	-
Sales Tax Refund	170	1,736	-	-
Miscellaneous	2	19	1	2
Parole Supervision Fees	109	824	-	-
Banking & Investment Fees	548	5,263	-	-
Total - Nontax Codes	\$ 74,327	\$ 680,088	\$ 2,334	\$ 12,552
Total Reverting	\$ 3,898,625	\$ 33,409,975	\$ 4,135,854	\$ 33,713,789
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	33,409,975			
Year-To-Date Disbursements	33,713,789			
Reservations:				
Medicaid Contingency	(186,373)			
Ending Unreserved Cash	\$ (220,784)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,240	\$ 19	\$ 10,664	\$ 823	\$ 6,355	\$ 21,549
Total Agriculture	\$ 17,240	\$ 19	\$ 10,664	\$ 823	\$ 6,355	\$ 21,549
Debt Service						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	129,160	227,167	129,160	227,167	-
Total - Debt Service	\$ 546	\$ 129,160	\$ 227,212	\$ 129,160	\$ 227,303	\$ 455
Education						
Public Instruction-Special Revenue	\$ 10,586	\$ 14,795	\$ 51,695	\$ 5,473	\$ 41,649	\$ 20,632
Public Instruction-School Technology	11,907	8	21,169	1,851	16,940	16,136
Public Instruction-IT Projects	1,821	-	7,035	4,020	4,213	4,643
Public Instruction-Public School Bldg Fund	120,552	53	54,108	12,732	65,203	109,457
Public Instruction-Trust	11,856	2,649	16,317	29	19,952	8,221
Public Instruction-Local Payroll	34	4,723	48,843	4,804	48,604	273
Public Instruction-Internal Service	63,500	424	66,715	716	65,053	65,162
Community Colleges-Special Revenue	8,460	1,295	6,252	1,498	6,687	8,025
Community Colleges-IT Projects	5,403	-	4,464	14	2,839	7,028
Community Colleges-Trust	2,518	74	17,025	665	14,616	4,927
Total - Education	\$ 236,637	\$ 24,021	\$ 293,623	\$ 31,802	\$ 285,756	\$ 244,504
Economic Development						
Commerce-Floyd Relief	\$ 3,323	\$ 1	\$ 41	\$ -	\$ 3,223	\$ 141
Commerce-Special Revenue	39,957	16,409	159,399	15,359	162,254	37,102
Commerce-IT Projects	874	-	-	15	391	483
Commerce-Trust	155	-	5	-	3	157
Commerce-CDBG	9,100	6	355	7	45	9,410
Commerce-Div of Employ Sec	15,715	12,740	88,985	10,271	83,892	20,808
Total - Economic Development	\$ 69,124	\$ 29,156	\$ 248,785	\$ 25,652	\$ 249,808	\$ 68,101
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 149	\$ 8	\$ 66	\$ 117
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	4,831	25,765	2,567	35,681	60,283
Environment and Natural Resources	1,118	100	3,099	212	2,929	1,288
Wildlife	17,508	2,894	33,505	3,496	36,442	14,571
Total - Environment and Natural Resources	\$ 89,620	\$ 7,825	\$ 62,518	\$ 6,283	\$ 75,118	\$ 77,020

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 65,712	\$ 2	\$ 251,652	\$ 4	\$ 316,322	\$ 1,042
Governor's Office-Disaster Relief	-	258	10,817	258	10,817	-
Payroll Imprest Fund	-	837,851	5,821,380	837,851	5,821,380	-
General Assembly	13,114	-	-	-	2,000	11,114
State Treasurer	2,957	396	3,115	84	2,684	3,388
State Treasurer-Blount St. Properties	5,455	-	6	-	5,461	-
Administration	25,859	6,128	38,315	83	25,202	38,972
State Controller	35,882	869	7,064	599	11,797	31,149
Revenue-Project Collect	56,111	2,702	21,900	2,014	23,047	54,964
Revenue-Tax Distribution	-	455,250	2,548,035	455,248	2,548,032	3
Revenue-Lee Act Credits	290	9	165	-	141	314
Revenue-Tax Transfer Fees	2,717	166	1,061	84	573	3,205
Revenue-IT Project	29,902	-	7,597	2,194	5,676	31,823
Revenue-E 911 Fee	1,445	1,062	7,299	994	7,212	1,532
Cultural Resources	149	47	282	16	145	286
Cultural Resources-Interest Bearing	173	30	96	11	133	136
Board of Elections	4,123	1	14	7	13	4,124
NC Infrastructure Finance Corporation	-	-	96,070	-	96,070	-
Information Technology	21,788	629	32,128	8,216	33,744	20,172
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	58	457	20	167	1,043
Total - General Government	\$ 266,430	\$ 1,305,458	\$ 8,847,453	\$ 1,307,683	\$ 8,910,616	\$ 203,267
Health and Human Services						
Health Services	\$ -	\$ 19,252	\$ 156,608	\$ 16,699	\$ 154,023	\$ 2,585
Social Services	2,730	1,571	5,509	2,038	3,768	4,471
Medical Assistance	6,223	58,233	172,951	3,989	117,609	61,565
Facility Services	15,942	10	2,308	154	914	17,336
DHHS-Administration	16,821	14,534	65,359	6,682	65,378	16,802
Aging	-	-	65	-	65	-
Blind Services	5	1	8	1	8	5
Total - Health and Human Services	\$ 41,721	\$ 93,601	\$ 402,808	\$ 29,563	\$ 341,765	\$ 102,764
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 253	\$ 7	\$ 85	\$ 8	\$ 70	\$ 268
Public Safety	91,374	6,054	100,956	5,060	95,611	96,719
Total - Public Safety, Correction and Regulation	\$ 91,627	\$ 6,061	\$ 101,041	\$ 5,068	\$ 95,681	\$ 96,987
Total Nonreverting	\$ 812,945	\$ 1,595,301	\$ 10,194,104	\$ 1,536,034	\$ 10,192,402	\$ 814,647

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).