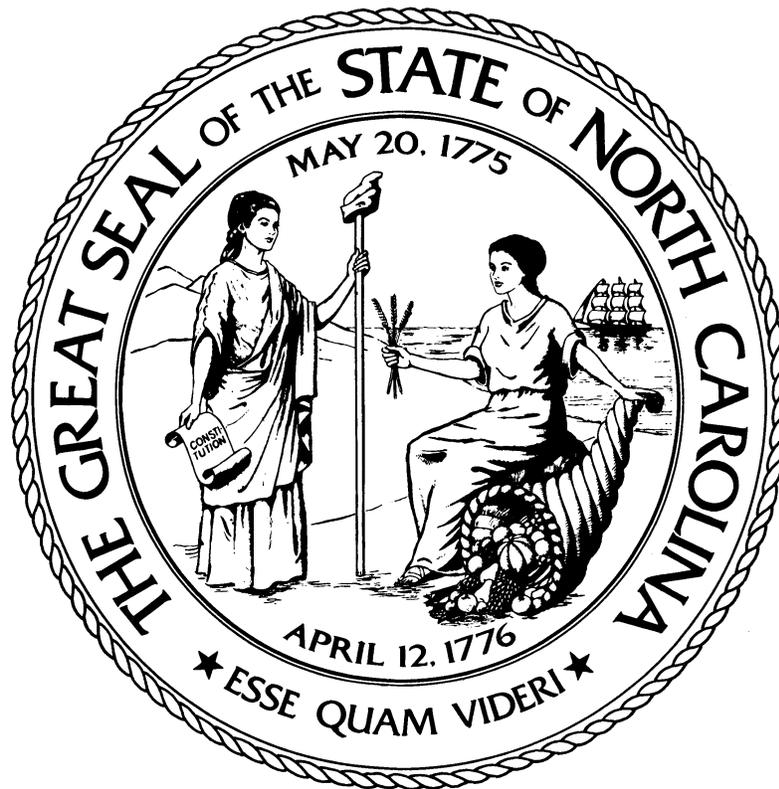


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MARCH 31, 2013



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

April 12, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2013 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2013

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,748.5	Sales and Use Taxes Payable	\$ 363.0
		Tax Refunds Payable	163.3
		DHHS Payable	—
		Interfund Payable	175.0
		Beverage Taxes Payable	23.4
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 724.7
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	0.4
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	0.8
		Tobacco Settlement	—
		ONE NC Fund Reserve	9.0
		Non-Reverting Departmental Funds	585.2
		Total Reserved	\$ 1,025.8
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(395.7)
		Total Unreserved	\$ (2.0)
		Total Fund Balance	\$ 1,023.8
Total Assets	\$ 1,748.5	Total Liabilities and Fund Balance	\$ 1,748.5

During the month of March 2013, there were three temporary transfers of in-state funds that occurred for use in the General Fund to address the cyclical nature of cash availability. These transfers were authorized with the stipulation that all funds would be transferred back to their original fund source prior to the end of this fiscal year. Through March 31, 2013, \$175 million has been transferred.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2013 AND MARCH 31, 2012

Expressed in Millions

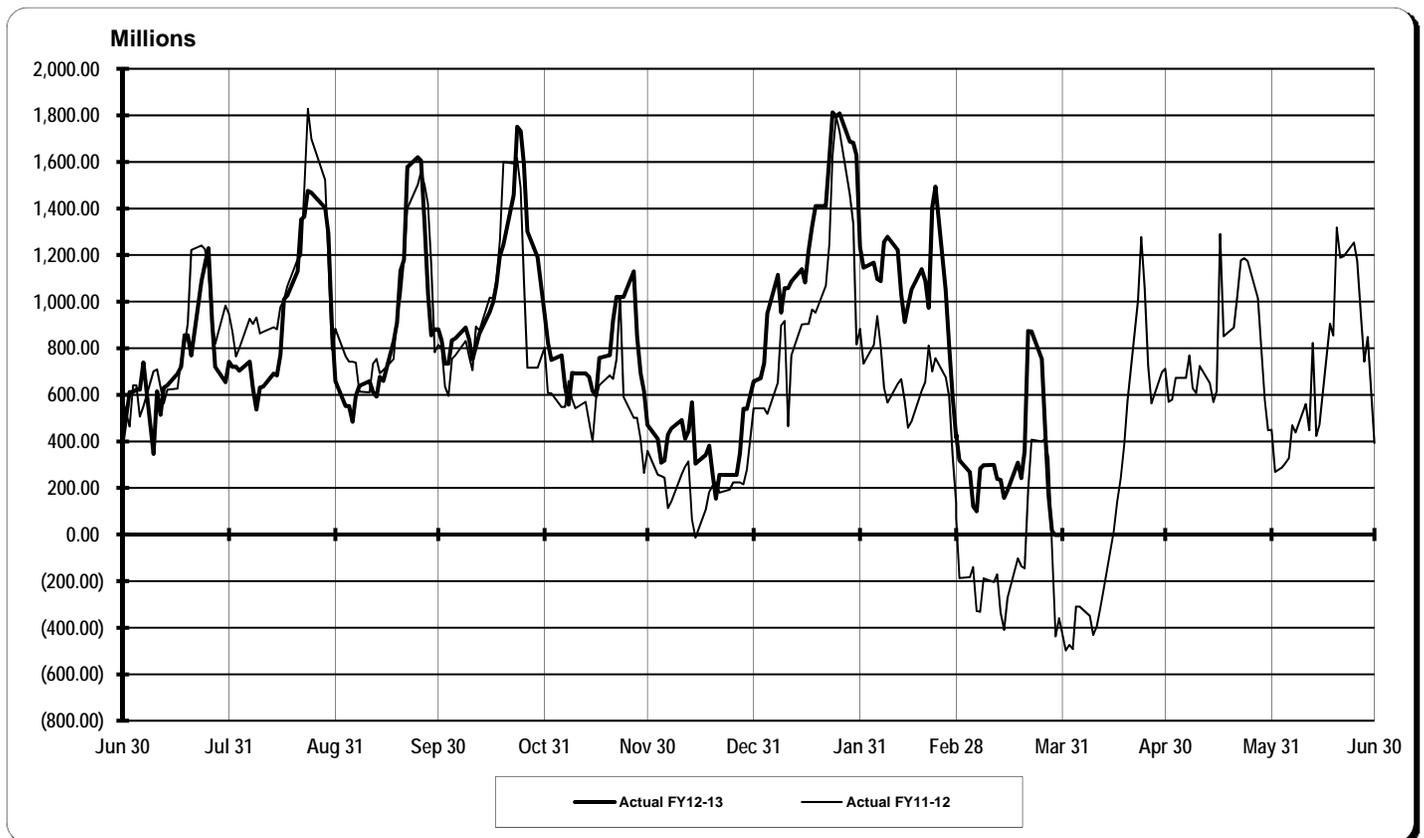
Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	.4	.5	(.1)	(20.0)%
Repairs and Renovations Reserve Account.....	11.6	124.5	(112.9)	(90.7)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	.8	10.5	(9.7)	(92.4)%
One NC Fund.....	9.0	—	9.0	—
Non-reverting Departmental Funds.....	585.2	699.5	(114.3)	(16.3)%
Total Reserved.....	\$ 1,025.8	\$ 1,130.6	\$ (104.8)	(9.3)%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(395.7)	(942.1)	546.4	(58.0)%
Total Unreserved.....	\$ (2.0)	\$ (359.7)	\$ 357.7	(99.4)%
Total Fund Balance.....	\$ 1,023.8	\$ 770.9	\$ 252.9	32.8%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MARCH 31, 2013 AND FISCAL YEAR ENDED MARCH 31, 2012

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MARCH 2013 AND 2012, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 429.2	\$ 72.1	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 429.2</u>	<u>\$ 72.1</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 759.6	\$ 893.9	\$ 7,758.0	\$ 7,443.3	\$ 10,517.5	\$ 9,820.0	73.8%	75.8%
Corporate Income	196.6	150.5	637.9	628.3	1,075.0	1,000.2	59.3%	62.8%
Sales and Use	365.8	384.5	3,901.9	3,922.9	5,455.8	5,293.1	71.5%	74.1%
Franchise	99.8	118.3	481.7	434.7	615.1	649.9	78.3%	66.9%
Insurance	48.0	29.7	214.2	195.6	511.1	510.9	41.9%	38.3%
Beverage	24.0	24.3	223.1	210.9	293.2	296.6	76.1%	71.1%
Inheritance	7.0	4.6	92.2	40.4	83.5	64.0	110.4%	63.1%
Privilege License	1.0	0.9	33.5	35.7	44.5	43.7	75.3%	81.7%
Tobacco Products	18.5	20.7	189.9	201.5	262.8	260.2	72.3%	77.4%
Real Estate Conveyance Excise	0.1	(0.1)	2.7	1.9	—	—	—	—
Gift	0.3	0.1	0.7	0.2	—	—	—	—
Solid Waste	—	—	3.9	4.7	—	—	—	—
White Goods Disposal	0.3	0.4	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.3	1.3	4.1	3.8	—	—	—	—
Freight Car Lines	0.1	—	0.1	—	—	—	—	—
Piped Natural Gas	2.5	1.7	26.6	26.1	29.1	35.0	91.4%	74.6%
Mill Machinery	2.9	3.0	27.5	27.9	36.8	34.1	74.7%	81.8%
Processed Refunds Pending	(163.3)	(260.6)	(163.3)	(360.7)	n/a	n/a	n/a	n/a
Other	—	—	—	0.1	1.1	—	—	—
Total Tax Revenue	<u>\$ 1,364.5</u>	<u>\$ 1,373.2</u>	<u>\$ 13,435.7</u>	<u>\$ 12,818.3</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	71.0%	71.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.6	\$ (0.1)	\$ 10.0	\$ 13.1	\$ 21.6	\$ 59.4	46.3%	22.1%
Judicial Fees	23.7	26.2	187.4	195.7	258.7	279.6	72.4%	70.0%
Insurance	13.5	13.4	49.6	48.0	73.7	71.4	67.3%	67.2%
Disproportionate Share	—	—	95.0	95.0	115.0	115.0	82.6%	82.6%
Highway Fund Transfer In	—	49.2	165.2	212.0	220.3	217.1	75.0%	97.7%
Highway Trust Fund Transfer In	—	19.2	20.7	76.7	27.6	76.7	75.0%	100.0%
Other	24.1	20.6	255.9	203.2	361.6	335.0	70.8%	60.7%
Total Non-Tax Revenue	<u>\$ 62.9</u>	<u>\$ 128.5</u>	<u>\$ 783.8</u>	<u>\$ 843.7</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	72.7%	73.1%
Total Tax and Non-Tax Revenue	<u>\$ 1,427.4</u>	<u>\$ 1,501.7</u>	<u>\$ 14,219.5</u>	<u>\$ 13,662.0</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	71.1%	71.3%
Total Availability	<u>\$ 1,856.6</u>	<u>\$ 1,573.8</u>	<u>\$ 14,613.2</u>	<u>\$ 14,244.4</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	71.6%	72.1%
Appropriation Expenditures:								
Current Operations	\$ 1,724.5	\$ 1,728.2	\$ 14,256.2	\$ 14,170.8	\$ 19,469.1	\$ 19,033.7	73.2%	74.5%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	134.1	205.3	352.6	433.3	708.7	665.0	49.8%	65.2%
Total Appropriation Expenditures	<u>\$ 1,858.6</u>	<u>\$ 1,933.5</u>	<u>\$ 14,615.2</u>	<u>\$ 14,604.1</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	72.4%	74.1%
Unreserved Fund Balance -								
Before Statutory Reservations	(2.0)	(359.7)	(2.0)	(359.7)	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ (2.0)</u>	<u>\$ (359.7)</u>	<u>\$ (2.0)</u>	<u>\$ (359.7)</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MARCH 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March				Year-To-Date Through March			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 759.6	\$ 893.9	\$ (134.3)	(15.0)%	\$ 7,758.0	\$ 7,443.3	\$ 314.7	4.2%
Corporate Income	196.6	150.5	46.1	30.6%	637.9	628.3	9.6	1.5%
Sales and Use	365.8	384.5	(18.7)	(4.9)%	3,901.9	3,922.9	(21.0)	(0.5)%
Franchise	99.8	118.3	(18.5)	(15.6)%	481.7	434.7	47.0	10.8%
Insurance	48.0	29.7	18.3	61.6%	214.2	195.6	18.6	9.5%
Beverage	24.0	24.3	(0.3)	(1.2)%	223.1	210.9	12.2	5.8%
Inheritance	7.0	4.6	2.4	52.2%	92.2	40.4	51.8	128.2%
Privilege License	1.0	0.9	0.1	11.1%	33.5	35.7	(2.2)	(6.2)%
Tobacco Products	18.5	20.7	(2.2)	(10.6)%	189.9	201.5	(11.6)	(5.8)%
Real Estate Conveyance Excise	0.1	(0.1)	0.2	200.0%	2.7	1.9	0.8	42.1%
Gift	0.3	0.1	0.2	200.0%	0.7	0.2	0.5	250.0%
Solid Waste	—	—	—	—	3.9	4.7	(0.8)	(17.0)%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	1.0	1.0	—	—
Scrap Tire Disposal	1.3	1.3	—	—	4.1	3.8	0.3	7.9%
Freight Car Lines	0.1	—	0.1	—	0.1	—	0.1	—
Piped Natural Gas	2.5	1.7	0.8	47.1%	26.6	26.1	0.5	1.9%
Mill Machinery	2.9	3.0	(0.1)	(3.3)%	27.5	27.9	(0.4)	(1.4)%
Processed Refunds Pending	(163.3)	(260.6)	97.3	37.3%	(163.3)	(360.7)	197.4	54.7%
Other	—	—	—	—	—	0.1	(0.1)	(100.0)%
Total Tax Revenue	\$ 1,364.5	\$ 1,373.2	\$ (8.7)	(0.6)%	\$ 13,435.7	\$ 12,818.3	\$ 617.4	4.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.6	\$ (0.1)	\$ 1.7	1700.0%	\$ 10.0	\$ 13.1	\$ (3.1)	(23.7)%
Judicial Fees	23.7	26.2	(2.5)	(9.5)%	187.4	195.7	(8.3)	(4.2)%
Insurance	13.5	13.4	0.1	0.7%	49.6	48.0	1.6	3.3%
Disproportionate Share	—	—	—	—	95.0	95.0	—	—
Highway Fund Transfer In	—	49.2	(49.2)	(100.0)%	165.2	212.0	(46.8)	(22.1)%
Highway Trust Fund Transfer In	—	19.2	(19.2)	(100.0)%	20.7	76.7	(56.0)	(73.0)%
Other	24.1	20.6	3.5	17.0%	255.9	203.2	52.7	25.9%
Total Non-Tax Revenue	\$ 62.9	\$ 128.5	\$ (65.6)	(51.1)%	\$ 783.8	\$ 843.7	\$ (59.9)	(7.1)%
Total Tax and Non-Tax Revenue	\$ 1,427.4	\$ 1,501.7	\$ (74.3)	(4.9)%	\$ 14,219.5	\$ 13,662.0	\$ 557.5	4.1%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

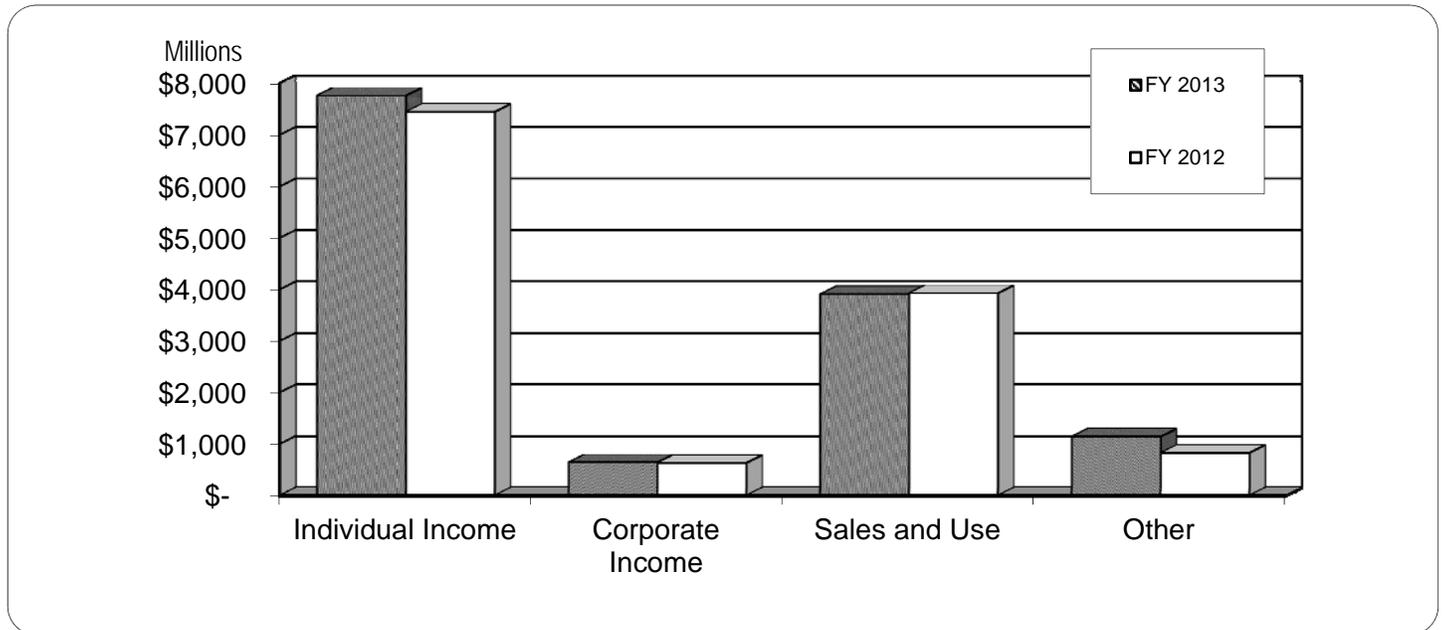
For fiscal year 2013, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$557.5 million, or 4.1%. Tax revenues through March 2013 increased by \$617.4 million, or 4.8%, and non-tax revenues decreased by \$59.9 million, or 7.1%.

The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Services (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$74 million in January 2013 and \$21 million in February 2013, with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue. Other Non-Tax Revenue showed an increase when compared to the prior year. House Bill 950, Session Law 2012-142, Section 2.2.(f) authorized a one time- transfer of \$45 million from the Department of Commerce's One North Carolina Fund to the General Fund. House Bill 950, Session Law 2012-142, Section 2.2.(e) authorized a one-time transfer of \$14 million from the Information Technology Internal Service Fund to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements. At March 31, 2013, not all refunds processed had been disbursed. Processed refunds pending amounted to \$163.3 million.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

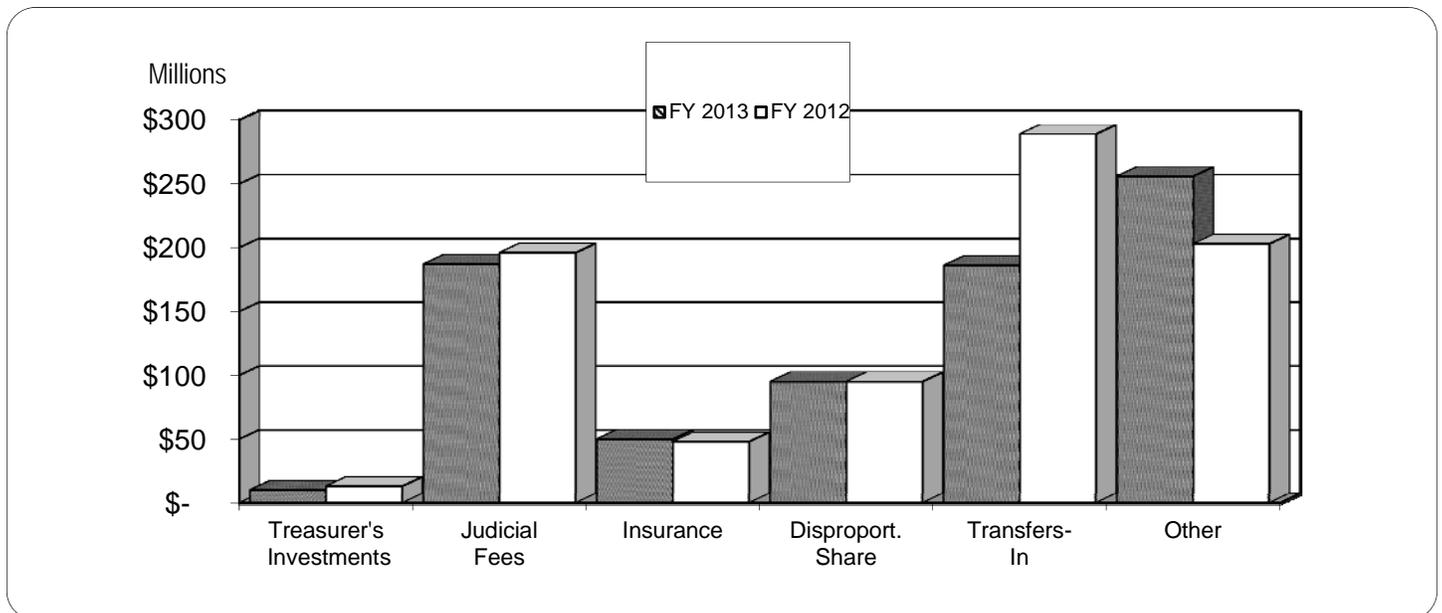
FISCAL YEAR-TO-DATE MARCH 31, 2013 AND MARCH 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2013 AND MARCH 31, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MARCH 31, 2013 AND MARCH 31, 2012

Expressed in Millions

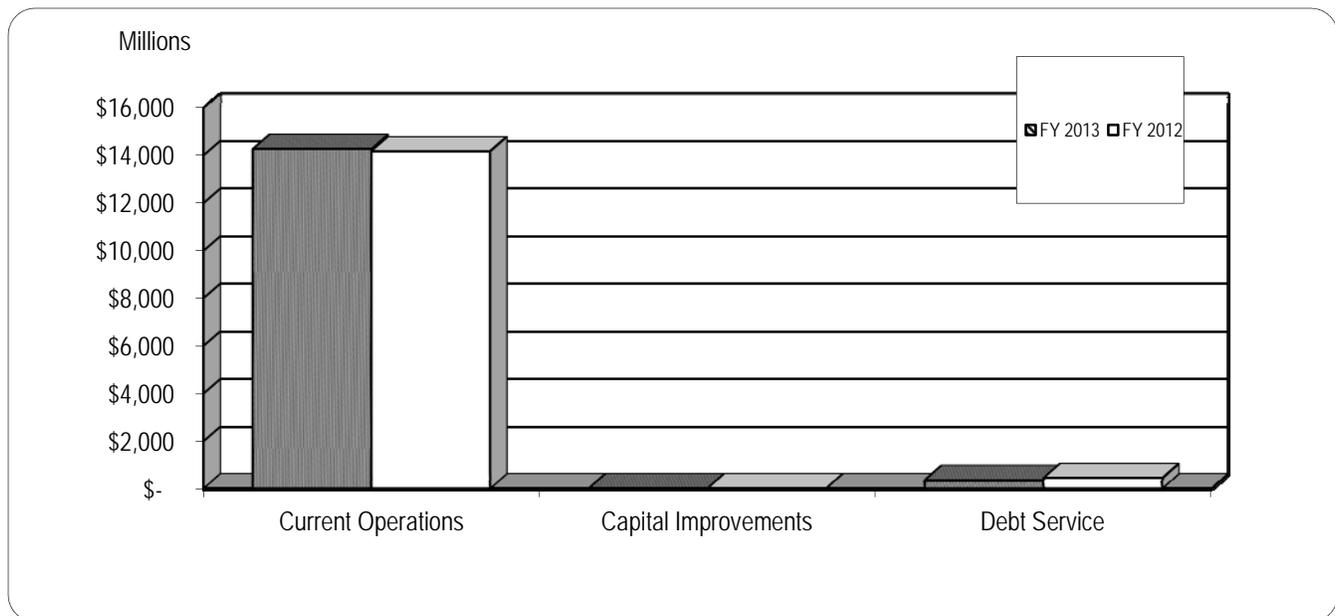
Current Operations	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
General Government	\$ 272.2	\$ 265.0	\$ 7.2	2.7%	1.9%	1.8%
Education	8,161.4	7,914.0	247.4	3.1%	55.8%	54.2%
Health and Human Services	3,785.2	3,902.3	(117.1)	(3.0%)	25.9%	26.7%
Economic Development	77.6	91.9	(14.3)	(15.6%)	0.5%	0.6%
Environment and Natural Resources	112.0	116.2	(4.2)	(3.6%)	0.8%	0.8%
Public Safety, Correction, and Regulation	1,730.9	1,732.6	(1.7)	(0.1%)	11.8%	11.9%
Agriculture	77.1	82.1	(5.0)	(6.1%)	0.5%	0.6%
Operating Reserves/Rounding	39.8	66.7	(26.9)	(40.3%)	0.3%	0.5%
<i>Total Current Operations</i>	<u>\$ 14,256.2</u>	<u>\$ 14,170.8</u>	<u>\$ 85.4</u>	0.6%	97.5%	97.0%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	—	—
Debt Service	<u>352.6</u>	<u>433.3</u>	<u>(80.7)</u>	(18.6%)	2.4%	3.0%
Total Appropriation Expenditures	<u>\$ 14,615.2</u>	<u>\$ 14,604.1</u>	<u>\$ 11.1</u>	0.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MARCH 31, 2013 AND MARCH 31, 2012



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2013 were more than actual appropriation expenditures through March 2012 by \$11.1 million, or 0.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2013 were more than appropriation expenditures through March 2012 by \$85.4 million, or 0.6%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		March		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.2	\$ 16.5	\$ 39.1	\$ 35.8	\$ 53.5	\$ 54.0	73.1%	66.3%
Governor's Office	0.2	0.5	3.8	4.4	5.2	5.2	73.1%	84.6%
Office of State Budget	0.6	0.4	3.8	4.2	6.1	6.2	62.3%	67.7%
Housing Finance Agency	0.1	0.9	1.2	7.3	1.6	9.7	75.0%	75.3%
Lieutenant Governor	0.1	0.1	0.5	0.6	0.6	0.8	83.3%	75.0%
Secretary of State	1.0	0.9	8.4	7.4	11.8	10.9	71.2%	67.9%
State Auditor	0.9	1.2	6.6	8.1	11.0	12.1	60.0%	66.9%
State Treasurer	0.2	0.5	4.3	5.3	6.9	6.8	62.3%	77.9%
Retirement and Employee Benefits Administration	3.1	0.6	25.4	15.6	27.5	17.8	92.4%	87.6%
Office of the State Controller	4.2	4.7	44.8	41.3	67.7	65.8	66.2%	62.8%
Revenue	3.2	3.2	21.8	20.9	30.6	28.7	71.2%	72.8%
Cultural Resources	7.1	6.6	58.4	57.5	79.4	79.5	73.6%	72.3%
Cultural Resources - Roanoke Island Commission	5.5	5.6	47.4	49.5	63.6	65.7	74.5%	75.3%
Board of Elections	0.1	0.1	0.8	1.4	1.1	1.9	72.7%	73.7%
Office of Administrative Hearings	0.4	0.3	3.5	3.1	5.2	5.4	67.3%	57.4%
	0.4	0.4	2.4	2.6	4.3	4.2	55.8%	61.9%
	\$ 32.3	\$ 42.5	\$ 272.2	\$ 265.0	\$ 376.1	\$ 374.7	72.4%	70.7%
Reserves - General Assembly	\$ —	\$ —	\$ 0.7	\$ 0.6	\$ 1.9	\$ 1.9	36.8%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	4.2	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	20.9	13.3	20.9	15.4	100.0%	86.4%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	10.0	(2.8)	30.0	(1.4)	34.9	200.0%	86.0%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.1	1.1	4.3	4.1	5.3	4.4	81.1%	93.2%
Reserves - Retirement	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	7.0	1.0	7.0	1.0	100.0%	100.0%
Reserves - Controller's Fraud Detection Development	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	3.2	—	—	—
Reserves - One North Carolina Fund	9.0	—	9.0	—	9.0	—	100.0%	—
	\$ 9.1	\$ 11.1	\$ 40.1	\$ 67.0	\$ 51.1	\$ 77.6	78.5%	86.3%
Total - General Government	\$ 41.4	\$ 53.6	\$ 312.3	\$ 332.0	\$ 427.2	\$ 452.3	73.1%	73.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	March		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Education									
Public Instruction	\$ 696.8	\$ 686.0	\$ 5,905.9	\$ 5,742.1	\$ 7,844.6	\$ 7,617.4	75.3%	75.4%	
Community Colleges	93.0	108.4	680.8	645.1	1,040.4	1,006.5	65.4%	64.1%	
	<u>\$ 789.8</u>	<u>\$ 794.4</u>	<u>\$ 6,586.7</u>	<u>\$ 6,387.2</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	74.1%	74.1%	
University System									
University of North Carolina - General Admin.	\$ 2.2	\$ 2.1	\$ 22.3	\$ 24.0	\$ 37.5	\$ 38.6	59.5%	62.2%	
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	21.8	17.7	73.4%	90.4%	
UNC - GA Related Educational Programs	0.1	0.3	98.6	66.1	103.1	68.2	95.6%	96.9%	
UNC - GA Aid to Private Institutions	1.3	22.7	85.8	90.3	86.4	91.6	99.3%	98.6%	
UNC - Chapel Hill Academic Affairs	31.7	32.5	138.1	115.9	274.7	266.4	50.3%	43.5%	
UNC - Chapel Hill Health Affairs	18.0	15.7	88.3	100.0	197.3	178.3	44.8%	56.1%	
UNC - Chapel Hill Area Health Affairs	3.8	3.4	27.6	28.7	42.4	41.8	65.1%	68.7%	
NCSU - Academic Affairs	52.0	43.1	220.2	207.4	389.2	372.5	56.6%	55.7%	
NCSU - Agricultural Research	5.5	5.0	41.9	41.2	54.9	54.3	76.3%	75.9%	
NCSU - Agricultural Extension Service	3.5	3.3	29.9	29.4	39.9	39.2	74.9%	75.0%	
University of North Carolina at Greensboro	17.1	17.7	90.4	86.2	154.1	150.4	58.7%	57.3%	
University of North Carolina at Charlotte	24.4	22.3	90.0	89.8	193.4	186.0	46.5%	48.3%	
University of North Carolina at Asheville	3.8	4.4	21.1	19.7	37.5	35.7	56.3%	55.2%	
University of North Carolina at Wilmington	8.4	10.0	57.8	55.1	96.7	91.3	59.8%	60.4%	
University of North Carolina at Pembroke	5.9	4.7	31.1	29.2	55.1	54.0	56.4%	54.1%	
East Carolina University	22.5	22.3	100.7	107.6	220.7	209.8	45.6%	51.3%	
ECU - Health Affairs	5.5	5.3	42.8	39.3	64.8	61.9	66.0%	63.5%	
North Carolina A&T University	7.5	19.5	61.5	62.9	97.6	94.2	63.0%	66.8%	
Western Carolina University	8.8	8.3	41.8	42.6	83.1	80.2	50.3%	53.1%	
Appalachian State University	13.8	13.9	79.0	74.9	128.6	125.9	61.4%	59.5%	
Winston-Salem State University	5.2	6.1	48.9	46.2	68.1	68.0	71.8%	67.9%	
Elizabeth City State University	5.1	3.7	26.4	25.9	35.9	35.6	73.5%	72.8%	
Fayetteville State University	4.6	5.9	34.9	32.3	50.0	50.4	69.8%	64.1%	
North Carolina Central University	10.2	9.9	50.4	55.3	84.5	83.6	59.6%	66.1%	
North Carolina School of the Arts	3.4	3.1	15.4	14.4	27.1	25.8	56.8%	55.8%	
University of North Carolina Hospitals	—	1.5	—	13.5	—	18.0	—	75.0%	
North Carolina School of Science and Math	1.6	1.5	13.8	12.9	19.2	17.7	71.9%	72.9%	
Total University System	<u>\$ 265.9</u>	<u>\$ 288.2</u>	<u>\$ 1,574.7</u>	<u>\$ 1,526.8</u>	<u>\$ 2,663.6</u>	<u>\$ 2,557.1</u>	59.1%	59.7%	
Total - Education	<u>\$ 1,055.7</u>	<u>\$ 1,082.6</u>	<u>\$ 8,161.4</u>	<u>\$ 7,914.0</u>	<u>\$ 11,548.6</u>	<u>\$ 11,181.0</u>	70.7%	70.8%	
Health and Human Services									
HHS - Administration	\$ 15.0	\$ 2.5	\$ 43.5	\$ 33.8	\$ 63.9	\$ 56.5	68.1%	59.8%	
Aging	7.2	5.1	33.1	31.5	47.8	44.3	69.2%	71.1%	
Child Development	27.7	28.6	201.7	201.5	261.5	262.6	77.1%	76.7%	
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—	
Health Services	10.2	18.9	84.0	116.5	166.5	192.0	50.5%	60.7%	
Social Services	11.0	15.1	124.4	129.8	176.5	185.5	70.5%	70.0%	
Medical Assistance	275.5	217.8	2,700.2	2,790.2	3,144.6	3,027.0	85.9%	92.2%	
Children's Health Insurance	6.6	7.4	68.8	55.5	80.1	77.9	85.9%	71.2%	
Services for the Blind	1.1	0.9	6.9	4.5	8.2	8.3	84.1%	54.2%	
Mental Health	41.6	56.5	492.8	509.7	696.9	669.4	70.7%	76.1%	
Facility Services	1.9	3.0	7.0	7.9	17.7	15.9	39.5%	49.7%	
Vocational Rehabilitation	3.5	3.7	22.8	21.4	37.1	36.5	61.5%	58.6%	
Total - Health and Human Services	<u>\$ 401.3</u>	<u>\$ 359.5</u>	<u>\$ 3,785.2</u>	<u>\$ 3,902.3</u>	<u>\$ 4,700.8</u>	<u>\$ 4,575.9</u>	80.5%	85.3%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MARCH 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Economic Development								
Commerce	\$ 3.2	\$ 4.0	\$ 31.0	\$ 36.8	\$ 42.0	\$ 52.3	73.8%	70.4%
Commerce - State Aid to Nonstate Entities	5.0	7.4	46.6	55.1	70.8	75.8	65.8%	72.7%
Total - Economic Development	\$ 8.2	\$ 11.4	\$ 77.6	\$ 91.9	\$ 112.8	\$ 128.1	68.8%	71.7%
Environment and Natural Resources								
Environment and Natural Resources	\$ 10.1	\$ 10.0	\$ 89.0	\$ 93.5	\$ 112.6	\$ 117.3	79.0%	79.7%
Environment and Natural Resources - State Aid	0.8	1.0	8.1	9.1	10.8	11.4	75.0%	79.8%
Wildlife Resources	1.5	1.6	14.9	13.6	18.5	18.4	80.5%	73.9%
Total - Environment and Natural Resources	\$ 12.4	\$ 12.6	\$ 112.0	\$ 116.2	\$ 141.9	\$ 147.1	78.9%	79.0%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.1	\$ 49.4	\$ 430.7	\$ 428.7	\$ 573.7	\$ 566.0	75.1%	75.7%
Justice	5.5	7.7	57.5	59.1	77.8	82.9	73.9%	71.3%
Labor	1.2	1.6	10.7	9.6	16.2	16.2	66.0%	59.3%
Insurance	3.1	2.5	29.8	27.6	38.1	37.0	78.2%	74.6%
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%
Public Safety	140.1	138.2	1,199.6	1,205.3	1,716.9	1,730.7	69.9%	69.6%
Total - Public Safety, Correction, and Regulation	\$ 197.0	\$ 199.4	\$ 1,730.9	\$ 1,732.6	\$ 2,425.3	\$ 2,435.1	71.4%	71.2%
Agriculture								
Agriculture and Consumer Services	\$ 8.7	\$ 8.9	\$ 77.1	\$ 82.1	\$ 112.5	\$ 114.4	68.5%	71.8%
Rounding [*]	\$ (0.2)	\$ 0.2	\$ (0.3)	\$ (0.3)	\$ —	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,724.5	\$ 1,728.2	\$ 14,256.2	\$ 14,170.8	\$ 19,469.1	\$ 19,033.7	73.2%	74.5%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Debt Service	\$ 134.1	\$ 205.3	\$ 352.6	\$ 433.3	\$ 708.7	\$ 665.0	49.8%	65.2%
Total Appropriation Expenditures	\$ 1,858.6	\$ 1,933.5	\$ 14,615.2	\$ 14,604.1	\$ 20,184.2	\$ 19,703.2	72.4%	74.1%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,096	\$ 38,543	\$ 11,893	\$ 115,624
Total - Agriculture	\$ 3,096	\$ 38,543	\$ 11,893	\$ 115,624
Debt Service				
State Treasurer	\$ -	\$ 22,335	\$ 134,079	\$ 373,329
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 22,335	\$ 134,079	\$ 374,945
Education				
Public Instruction	\$ 194,176	\$ 1,558,249	\$ 877,438	\$ 7,464,111
Community Colleges	44,474	536,804	137,432	1,217,566
UNC Systems	78,699	2,347,058	368,780	3,921,618
Total - Education	\$ 317,349	\$ 4,442,111	\$ 1,383,650	\$ 12,603,295
Economic Development				
Commerce	\$ 5,904	\$ 85,944	\$ 9,059	\$ 116,931
Commerce-State Aid	-	2,315	5,039	48,940
Total - Economic Development	\$ 5,904	\$ 88,259	\$ 14,098	\$ 165,871
Environment & Natural Resources				
Environment and Natural Resources	\$ 5,823	\$ 54,296	\$ 15,743	\$ 143,332
Environ. and Nat. Resources-St. Aid	-	-	878	8,135
Wildlife Resources	-	-	1,506	14,885
Total - Environ. & Natural Resources	\$ 5,823	\$ 54,296	\$ 18,127	\$ 166,352
General Government				
General Assembly	\$ 118	\$ 3,063	\$ 5,324	\$ 42,143
Governor	260	7,450	408	11,216
Governor-Special Projects	7,567	105,819	7,567	105,819
Budget, Planning & Management	48	1,080	636	4,868
Housing Finance Authority	-	-	268	1,206
Governor	-	85	50	741
Lt. Governor	10	11	38	477
Secretary of State	7	233	923	8,597
State Auditor	330	5,339	1,225	11,954
State Treasurer-Administration	3,659	21,257	3,845	25,582
State Treasurer-Retirement	-	-	3,153	25,420
Administration	4,620	32,417	8,814	77,237
State Controller	87	874	3,316	22,690
Revenue	2,197	20,072	9,334	78,481
Cultural Resources	787	6,088	6,234	53,471
Cultural Resources-Roanoke Island	-	-	85	804
Board of Elections	5	396	372	3,909
Administrative Hearings	526	2,515	841	4,876
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	38
Reserve-JDIG	-	2,098	-	22,998
Reserve-Severance	-	4,948	-	2,127
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	391	4,340
Reserve-Retirement Rate Adj	-	-	-	500
Reserve-Automated Fraud Det Dev	-	-	-	7,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	9,000	9,000
Other	-	-	-	-
Total - General Government	\$ 20,221	\$ 213,745	\$ 61,824	\$ 525,994
Health and Human Services				
HHS-Administration	6,536	62,598	22,526	106,061
Aging	3,537	41,189	10,663	74,262
Child Development	26,936	284,058	54,624	485,768
Education Services	-	5	1	5
Health Services	46,850	458,910	57,428	542,916
Social Services	78,627	677,080	89,567	801,466
Medical Assistance	691,799	6,694,170	967,432	9,394,400
NC Health Choice	20,008	184,390	26,628	253,176
Blind Services	1,374	16,252	2,494	23,122
Mental Health	38,236	524,659	81,583	1,017,467
Facility Services	2,109	33,391	3,960	40,387
Vocational Rehabilitation Services	8,152	78,885	11,717	101,691
Total - Health and Human Services	\$ 924,164	\$ 9,055,587	\$ 1,328,623	\$ 12,840,721
Public Safety, Correction, and Regulation				
Judicial	\$ 239	\$ 1,834	\$ 39,276	\$ 342,274
Judicial-Indigent Defense	2,504	10,538	10,626	100,879
Justice	4,802	29,935	10,163	87,391
Labor	1,307	13,248	2,487	23,928
Insurance	1,142	16,224	3,996	45,986
Insurance-RICO	-	-	-	2,624
Public Safety	14,314	176,026	156,270	1,375,668
Total - Public Safety, Correction and Regulation	\$ 24,308	\$ 247,805	\$ 222,818	\$ 1,978,750
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 7,349	\$ 94,037	\$ 346	\$ 1,831
License Schedule B	1,075	34,271	94	774
Tobacco	20,415	210,574	1,985	20,708
Franchise	148,582	644,557	48,758	162,870
Individual Income	1,055,920	8,989,640	296,300	1,231,650
Sales & Use	668,083	6,316,614	302,237	2,414,683
Beverage	24,018	247,095	15	24,025
Gift	315	774	1	29
Freight Car	60	74	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	49,050	216,680	1,036	2,478
Piped Natural Gas	8,190	37,240	5,724	10,654
Corporate Income	200,016	948,714	3,452	310,810
Real Estate	2,682	31,757	2,642	29,075
White Goods	350	3,307	1	2,289
Scrap Tire	1,297	12,610	14	8,524
Manufacturing	2,916	27,822	13	312
Solid Waste	27	13,182	9	9,272
Processed Refunds Pending	(163,254)	(163,254)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,027,091	\$ 17,665,694	\$ 662,627	\$ 4,229,985
Nontax Codes				
Insurance-Nontax	\$ 544	\$ 14,252	\$ -	\$ -
Secretary of State-Nontax	10,516	65,841	29	397
License & Fees-Nontax	13,107	37,148	184	1,837
Gas & Oil Inspection	186	869	-	-
Deed Mortgage Registration Fee	635	5,698	508	4,558
Board of Elections	10	68	5	60
DHHS	175	1,424	-	-
Disproportionate Share	-	95,000	-	-
ABC Board	3,703	6,583	43	675
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,633	9,994	-	-
Fees & Penalties	334	3,301	311	2,970
Highway Trust Transfer	-	20,697	-	-
CI Appropriation	-	-	-	-
Judicial	23,651	187,420	-	25
Sales & Use	641	5,946	-	-
Intra State Transfer	5,831	150,135	-	-
Highway Transfer	-	165,217	-	-
Probation Supervision Fees	1,758	11,174	-	-
DWI Restoration Fees	57	430	-	-
DWI Service Fees	842	5,988	-	-
Sales Tax Refund	2	2,049	-	-
Miscellaneous	-	20	-	1
Parole Supervision Fees	84	607	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	376	4,524	-	-
Total - Nontax Codes	\$ 64,085	\$ 794,385	\$ 1,080	\$ 10,523
Total Reverting	\$ 3,392,041	\$ 32,622,760	\$ 3,838,819	\$ 33,018,433
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	32,622,760			
Year-To-Date Disbursements	33,018,433			
Ending Unreserved Cash	\$ (1,976)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 162	\$ 7,809	\$ 496	\$ 7,563	\$ 17,206
Total Agriculture	\$ 16,960	\$ 162	\$ 7,809	\$ 496	\$ 7,563	\$ 17,206
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ 843	\$ 127,410	\$ 126,313	\$ 126,313	\$ 1,097
State Treasurer-Retirement	66	162,770	312,140	162,770	312,206	-
Total - Debt Service	\$ 66	\$ 163,613	\$ 439,550	\$ 289,083	\$ 438,519	\$ 1,097
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 7,989	\$ 118,095	\$ 7,152	\$ 119,007	\$ 12,853
Public Instruction-School Technology	13,557	1,035	30,846	1,844	28,128	16,275
Public Instruction-IT Projects	8,605	1,138	1,154	531	4,848	4,911
Public Instruction-Public School Bldg Fund	175,503	65	54,782	130,709	206,210	24,075
Public Instruction-Trust	7,846	1,437	17,530	4,367	18,858	6,518
Public Instruction-Local Payroll	28	4,694	42,067	4,656	41,935	160
Public Instruction-Internal Service	84,744	780	63,222	2,388	96,440	51,526
Community Colleges-Special Revenue	5,759	1,443	8,550	1,528	8,128	6,181
Community Colleges-IT Projects	3,124	-	2,061	7	1,241	3,944
Community Colleges-Trust	1,459	49	17,115	235	14,573	4,001
Total - Education	\$ 314,390	\$ 18,630	\$ 355,422	\$ 153,417	\$ 539,368	\$ 130,444
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 185	\$ 963	\$ 13	\$ 108	\$ 2,804
Commerce-Special Revenue	78,645	13,544	153,470	24,560	207,699	24,416
Commerce-IT Projects	2,348	-	578	151	1,576	1,350
Commerce-Trust	207	406	424	-	71	560
Commerce-CDBG	14,235	8	1,823	-	-	16,058
Commerce-Div of Employ Sec	18,680	17,220	105,118	16,358	102,315	21,483
Total - Economic Development	\$ 116,064	\$ 31,363	\$ 262,376	\$ 41,082	\$ 311,769	\$ 66,671
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ 56	\$ 476	\$ 103
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	925	9,714	1,165	20,736	57,159
Environment and Natural Resources	2,035	868	2,189	782	2,387	1,837
Wildlife	22,178	9,665	71,418	7,976	72,275	21,321
Total - Environment and Natural Resources	\$ 93,734	\$ 11,458	\$ 83,321	\$ 9,979	\$ 95,874	\$ 81,181

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ -	\$ 238,724	\$ 215	\$ 272,192	\$ 1,621
Governor's Office-Disaster Relief	-	249	3,979	249	3,979	-
Payroll Imprest Fund	-	691,984	5,444,864	691,984	5,444,864	-
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	990	3,298	11	41	4,182
State Treasurer-Blount St. Properties	5,407	2	19	-	-	5,426
Administration	21,048	1,934	20,464	2,689	19,600	21,912
State Controller	34,331	2,554	28,340	25,838	40,290	22,381
Revenue-Project Collect	33,383	3,355	22,029	1,562	13,512	41,900
Revenue-Tax Distribution	-	349,176	2,209,402	349,176	2,209,402	-
Revenue-Lee Act Credits	300	20	196	-	160	336
Revenue-Tax Transfer Fees	1,599	84	789	65	384	2,004
Revenue-IT Project	30,941	-	16,276	359	9,937	37,280
Cultural Resources	154	30	135	38	256	33
Cultural Resources-Interest Bearing	58	13	44	3	23	79
Board of Elections	5,525	2	357	37	1,741	4,141
NC Infrastructure Finance Corporation	-	193	99,969	193	99,969	-
Information Technology	590	392	5,043	390	5,508	125
State Treasurer-Basis Swap	-	124,910	127,251	124,910	127,251	-
Administrative Hearings	246	-	59	-	104	201
Total - General Government	\$ 186,968	\$ 1,175,888	\$ 8,221,238	\$ 1,197,719	\$ 8,253,503	\$ 154,703
Health and Human Services						
Health Services	\$ 433	\$ 17,951	\$ 153,456	\$ 14,126	\$ 149,601	\$ 4,288
Social Services	3,466	1,368	10,502	1,314	4,817	9,151
Medical Assistance	\$ 11,483	\$ 21,025	\$ 156,699	\$ 8,292	\$ 143,373	\$ 24,809
Child Development	-	-	-	-	-	-
Facility Services	11,669	-	2,385	62	1,385	12,669
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	13,249	114,483	23,128	124,247	15,760
Aging	-	-	73	-	73	-
Blind Services	7	2	16	2	17	6
Total - Health and Human Services	\$ 52,582	\$ 53,595	\$ 437,614	\$ 46,924	\$ 423,513	\$ 66,683
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 17	\$ 133	\$ 9	\$ 93	\$ 235
Public Safety	\$ 65,395	\$ 8,859	\$ 58,401	\$ 8,963	\$ 56,861	\$ 66,935
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 8,876	\$ 58,534	\$ 8,972	\$ 56,954	\$ 67,170
Total Nonreverting	\$ 846,354	\$ 1,463,585	\$ 9,865,864	\$ 1,747,672	\$ 10,127,063	\$ 585,155

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).