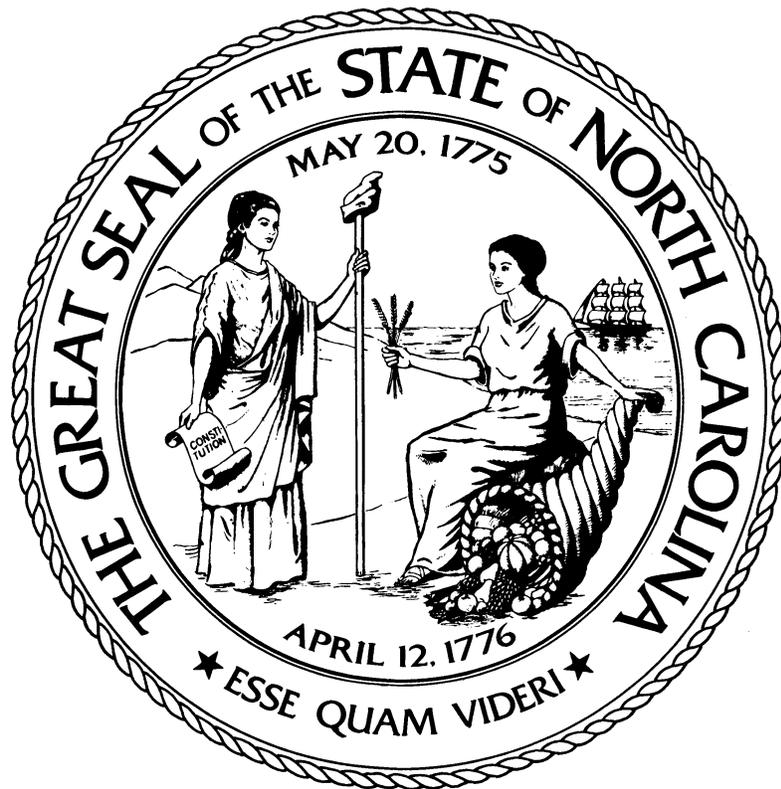


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*JUNE 30, 2012*

---



---

OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**DAVID T. MCCOY**  
**STATE CONTROLLER**

August 15, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended June 30, 2012 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS  
1410 Mail Service Center  
Raleigh, NC 27699-1410

Telephone: (919) 981-5454  
Fax Number: (919) 981-5567  
State Courier: 56-50-10  
Website: [www.osc.nc.gov](http://www.osc.nc.gov)

LOCATION  
3512 Bush Street  
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JUNE 30, 2012

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 2,114.9	Sales and Use Taxes Payable	\$ 376.0
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	—
		Solid Waste Disposal	4.3
		White Goods Disposal Taxes Payable	1.1
		Scrap Tire Disposal Taxes Payable	4.3
		<b>Total Liabilities</b>	<b>\$ 385.7</b>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	0.5
		Repairs and Renovations Reserve Account	89.3
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	4.4
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	822.5
		<b>Total Reserved</b>	<b>\$ 1,335.5</b>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	(146.3)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(42.4)
		<b>Total Unreserved</b>	<b>\$ 393.7</b>
		<b>Total Fund Balance</b>	<b>\$ 1,729.2</b>
<b>Total Assets</b>	<b>\$ 2,114.9</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,114.9</b>

Pursuant to Section 2.2.(b) of Session Law 2012-142, \$23.17 million shall be transferred from the unreserved fund balance to the Repairs and Renovations Reserve. Pursuant to Section 2.2.(d) of Session Law 2012-142, \$123.17 million shall be transferred from the unreserved fund balance to the Savings Reserve.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2012 AND JUNE 30, 2011

Expressed in Millions

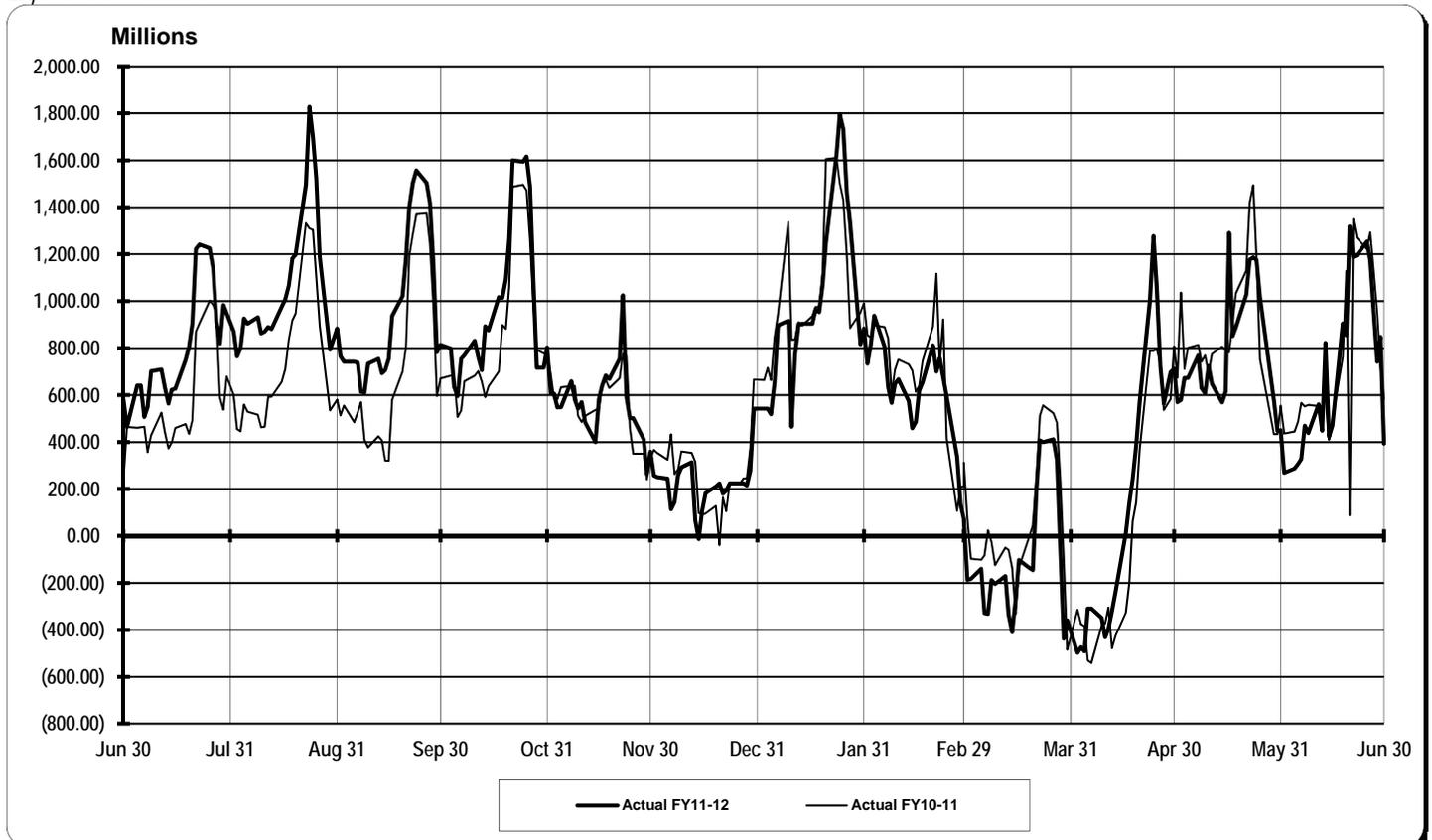
Fund Balance:	2011-12	2010-11	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	.5	7.2	(6.7)	(93.1)%
Repairs and Renovations Reserve Account.....	89.3	124.5	(35.2)	(28.3)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	4.4	7.0	(2.6)	(37.1)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	822.5	947.6	(125.1)	(13.2)%
<b>Total Reserved.....</b>	<b>\$ 1,335.5</b>	<b>\$ 1,381.9</b>	<b>\$ (46.4)</b>	<b>(3.4)%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	(146.3)	(308.2)	161.9	(52.5)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(42.4)	653.7	(696.1)	(106.5)%
<b>Total Unreserved.....</b>	<b>\$ 393.7</b>	<b>\$ 582.4</b>	<b>\$ (188.7)</b>	<b>(32.4)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,729.2</b>	<b>\$ 1,964.3</b>	<b>\$ (235.1)</b>	<b>(12.0)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JUNE 30, 2012 AND FISCAL YEAR ENDED JUNE 30, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2012 AND 2011, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
<b>Beg. Unreserved Fund Balance</b>	\$ 449.4	\$ 554.7	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 449.4</u>	<u>\$ 554.7</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 972.0	\$ 975.4	\$ 10,272.1	\$ 9,734.9	\$ 9,820.0	\$ 9,543.3	104.6%	102.0%
Corporate Income	257.6	231.4	1,132.9	1,013.5	1,000.2	1,017.5	113.3%	99.6%
Sales and Use	434.7	420.6	5,257.6	5,871.7	5,293.1	5,690.8	99.3%	103.2%
Franchise	6.2	(3.8)	612.5	607.5	649.9	697.9	94.2%	87.0%
Insurance	139.2	156.8	460.4	480.1	510.9	494.5	90.1%	97.1%
Beverage	30.1	27.8	287.4	275.2	296.6	277.2	96.9%	99.3%
Inheritance	2.3	0.3	58.1	23.8	64.0	10.1	90.8%	235.6%
Privilege License	6.4	5.8	48.5	41.3	43.7	41.9	111.0%	98.6%
Tobacco Products	25.0	22.6	270.9	265.3	260.2	251.4	104.1%	105.5%
Real Estate Conveyance Excise	(2.9)	(3.1)	—	—	—	—	—	—
Gift	—	0.3	0.2	3.0	—	—	—	—
Solid Waste	(4.3)	(4.4)	—	—	—	—	—	—
White Goods Disposal	(0.7)	(0.7)	—	—	—	—	—	—
Scrap Tire Disposal	(2.9)	(2.8)	—	—	—	—	—	—
Freight Car Lines	—	—	0.4	0.4	—	—	—	—
Piped Natural Gas	(6.4)	(10.7)	25.9	31.0	35.0	34.2	74.0%	90.6%
Mill Machinery	2.9	2.7	36.2	32.5	34.1	33.4	106.2%	97.3%
Processed Refunds Pending	—	94.9	—	—	n/a	n/a	n/a	n/a
Other	—	(0.1)	—	(0.1)	—	—	—	—
<b>Total Tax Revenue</b>	<u>\$ 1,859.2</u>	<u>\$ 1,913.0</u>	<u>\$ 18,463.1</u>	<u>\$ 18,380.1</u>	<u>\$ 18,007.7</u>	<u>\$ 18,092.2</u>	102.5%	101.6%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.9	\$ 2.7	\$ 17.8	\$ 26.3	\$ 59.4	\$ 57.5	30.0%	45.7%
Judicial Fees	21.8	18.7	259.8	225.8	279.6	253.0	92.9%	89.2%
Insurance	10.7	10.8	72.3	67.5	71.4	67.0	101.3%	100.7%
Disproportionate Share	20.0	—	115.0	135.0	115.0	135.0	100.0%	100.0%
Highway Fund Transfer In	—	—	217.1	17.0	217.1	17.6	100.0%	96.6%
Highway Trust Fund Transfer In	—	—	76.7	72.9	76.7	72.8	100.0%	100.1%
Other	77.5	5.7	312.1	232.0	335.0	282.8	93.2%	82.0%
<b>Total Non-Tax Revenue</b>	<u>\$ 131.9</u>	<u>\$ 37.9</u>	<u>\$ 1,070.8</u>	<u>\$ 776.5</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	92.8%	87.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,991.1</u>	<u>\$ 1,950.9</u>	<u>\$ 19,533.9</u>	<u>\$ 19,156.6</u>	<u>\$ 19,161.9</u>	<u>\$ 18,977.9</u>	101.9%	100.9%
<b>Total Availability</b>	<u>\$ 2,440.5</u>	<u>\$ 2,505.6</u>	<u>\$ 20,116.3</u>	<u>\$ 19,393.5</u>	<u>\$ 19,744.3</u>	<u>\$ 19,214.8</u>	101.9%	100.9%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,822.9	\$ 1,557.9	\$ 18,907.3	\$ 17,901.6	\$ 19,033.7	\$ 18,240.3	99.3%	98.1%
Capital Improvements:								
Funded by General Fund	4.5	—	4.5	11.2	4.5	11.2	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	73.1	57.1	664.5	590.1	665.0	707.5	99.9%	83.4%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,900.5</u>	<u>\$ 1,615.0</u>	<u>\$ 19,576.3</u>	<u>\$ 18,502.9</u>	<u>\$ 19,703.2</u>	<u>\$ 18,959.0</u>	99.4%	97.6%
<b>Unreserved Fund Balance -</b>								
<b>Before Statutory Reservations</b>	540.0	890.6	540.0	890.6	41.2	255.8		
Reservations								
Repair and Renovation	(23.1)	(124.5)	(23.1)	(124.5)	—	(124.5)		
Savings	(123.2)	(183.7)	(123.2)	(183.7)	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
<b>Unreserved Fund Balance</b>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 41.2</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JUNE 2012 AND 2011, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	June				Year-To-Date Through June			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 972.0	\$ 975.4	\$ (3.4)	(0.3)%	\$ 10,272.1	\$ 9,734.9	\$ 537.2	5.5%
Corporate Income	257.6	231.4	26.2	11.3%	1,132.9	1,013.5	119.4	11.8%
Sales and Use	434.7	420.6	14.1	3.4%	5,257.6	5,871.7	(614.1)	(10.5)%
Franchise	6.2	(3.8)	10.0	263.2%	612.5	607.5	5.0	0.8%
Insurance	139.2	156.8	(17.6)	(11.2)%	460.4	480.1	(19.7)	(4.1)%
Beverage	30.1	27.8	2.3	8.3%	287.4	275.2	12.2	4.4%
Inheritance	2.3	0.3	2.0	666.7%	58.1	23.8	34.3	144.1%
Privilege License	6.4	5.8	0.6	10.3%	48.5	41.3	7.2	17.4%
Tobacco Products	25.0	22.6	2.4	10.6%	270.9	265.3	5.6	2.1%
Real Estate Conveyance Excise	(2.9)	(3.1)	0.2	6.5%	—	—	—	—
Gift	—	0.3	(0.3)	(100.0)%	0.2	3.0	(2.8)	(93.3)%
Solid Waste	(4.3)	(4.4)	0.1	2.3%	—	—	—	—
White Goods Disposal	(0.7)	(0.7)	—	—	—	—	—	—
Scrap Tire Disposal	(2.9)	(2.8)	(0.1)	3.6%	—	—	—	—
Freight Car Lines	—	—	—	—	0.4	0.4	—	—
Piped Natural Gas	(6.4)	(10.7)	4.3	40.2%	25.9	31.0	(5.1)	(16.5)%
Mill Machinery	2.9	2.7	0.2	7.4%	36.2	32.5	3.7	11.4%
Processed Refunds Pending	—	94.9	(94.9)	(100.0)%	—	—	—	—
Other	—	(0.1)	0.1	100.0%	—	(0.1)	0.1	100.0%
<b>Total Tax Revenue</b>	<b>\$ 1,859.2</b>	<b>\$ 1,913.0</b>	<b>\$ (53.8)</b>	<b>(2.8)%</b>	<b>\$ 18,463.1</b>	<b>\$ 18,380.1</b>	<b>\$ 83.0</b>	<b>0.5%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.9	\$ 2.7	\$ (0.8)	(29.6)%	\$ 17.8	\$ 26.3	\$ (8.5)	(32.3)%
Judicial Fees	21.8	18.7	3.1	16.6%	259.8	225.8	34.0	15.1%
Insurance	10.7	10.8	(0.1)	(0.9)%	72.3	67.5	4.8	7.1%
Disproportionate Share	20.0	—	20.0	—	115.0	135.0	(20.0)	(14.8)%
Highway Fund Transfer In	—	—	—	—	217.1	17.0	200.1	1177.1%
Highway Trust Fund Transfer In	—	—	—	—	76.7	72.9	3.8	5.2%
Other	77.5	5.7	71.8	1259.6%	312.1	232.0	80.1	34.5%
<b>Total Non-Tax Revenue</b>	<b>\$ 131.9</b>	<b>\$ 37.9</b>	<b>\$ 94.0</b>	<b>248.0%</b>	<b>\$ 1,070.8</b>	<b>\$ 776.5</b>	<b>\$ 294.3</b>	<b>37.9%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,991.1</b>	<b>\$ 1,950.9</b>	<b>\$ 40.2</b>	<b>2.1%</b>	<b>\$ 19,533.9</b>	<b>\$ 19,156.6</b>	<b>\$ 377.3</b>	<b>2.0%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

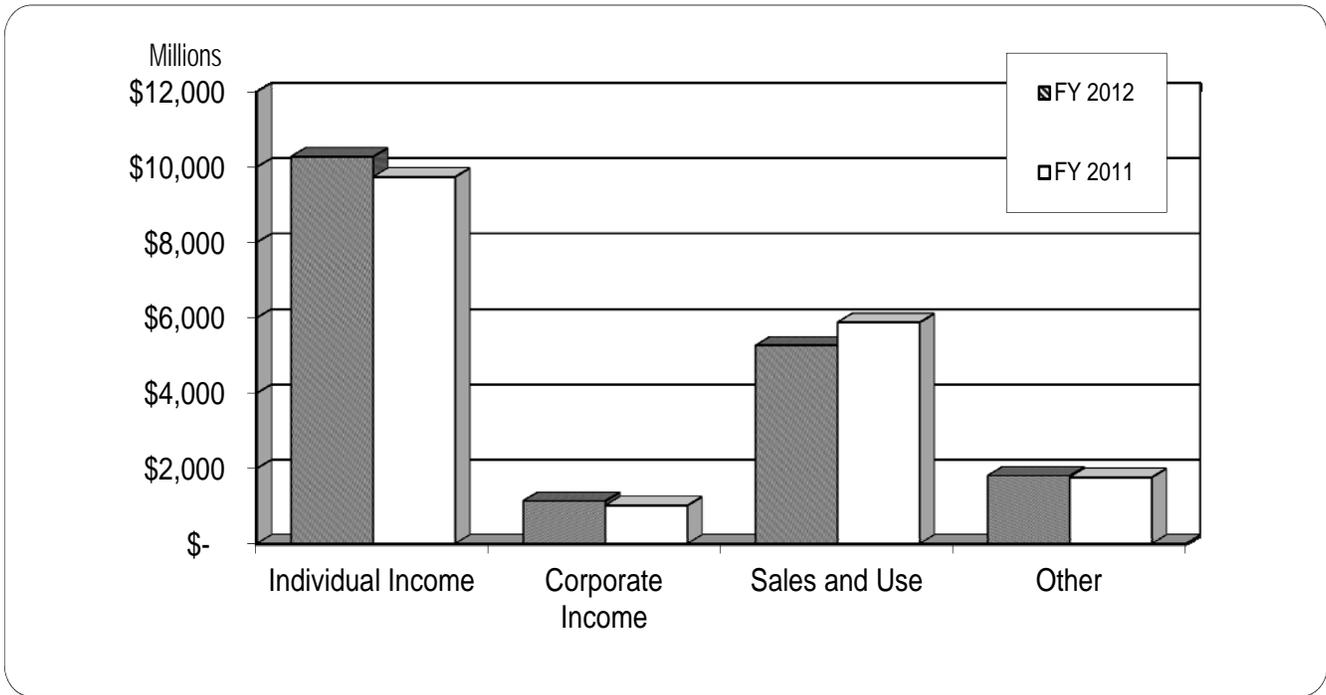
For fiscal year 2012, when compared to the prior year through June 30, actual net tax and non-tax revenues increased by \$377.3 million, or 2%. Tax revenues through June 2012 increased by \$83 million, or 0.5%, and non-tax revenues increased by \$294.3 million, or 37.9%. The Highway Fund Transfer-In Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75% (a budgeted decrease of 17.39%). As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County. For fiscal year 2012 through June 30, actual Sales and Use Tax collections reflected a decrease of 10.5%.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

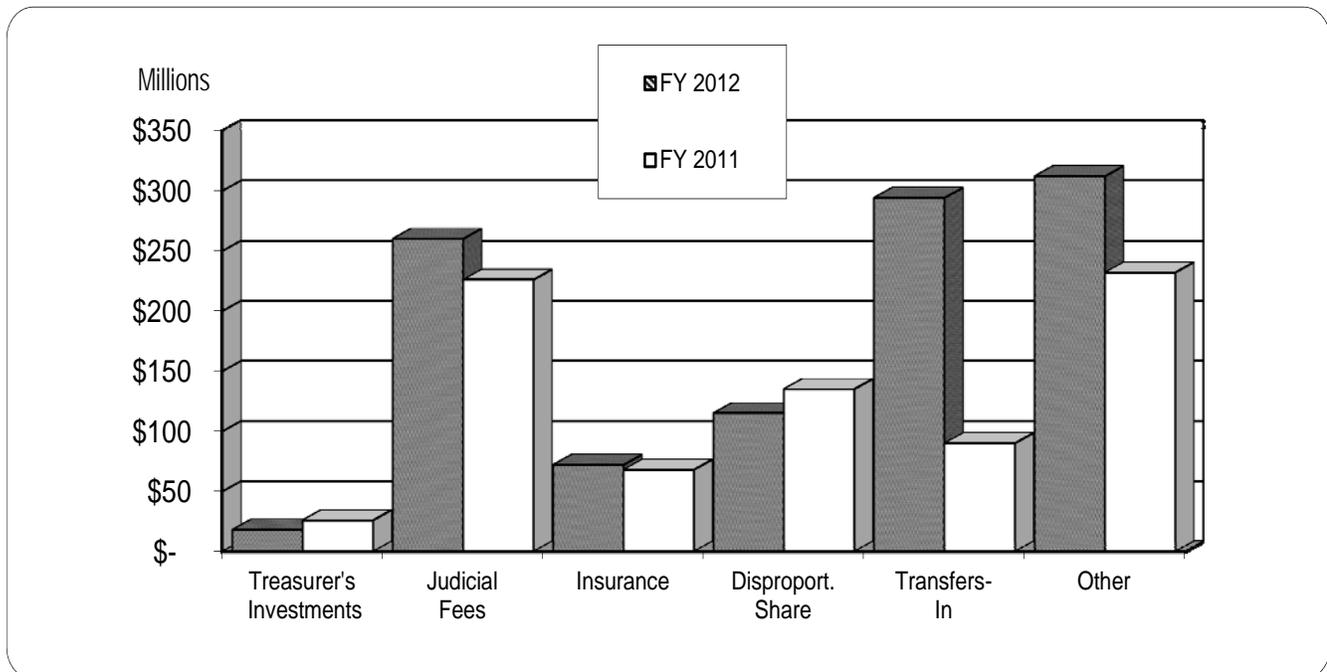
FISCAL YEAR-TO-DATE JUNE 30, 2012 AND JUNE 30, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2012 AND JUNE 30, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JUNE 30, 2012 AND JUNE 30, 2011

Expressed in Millions

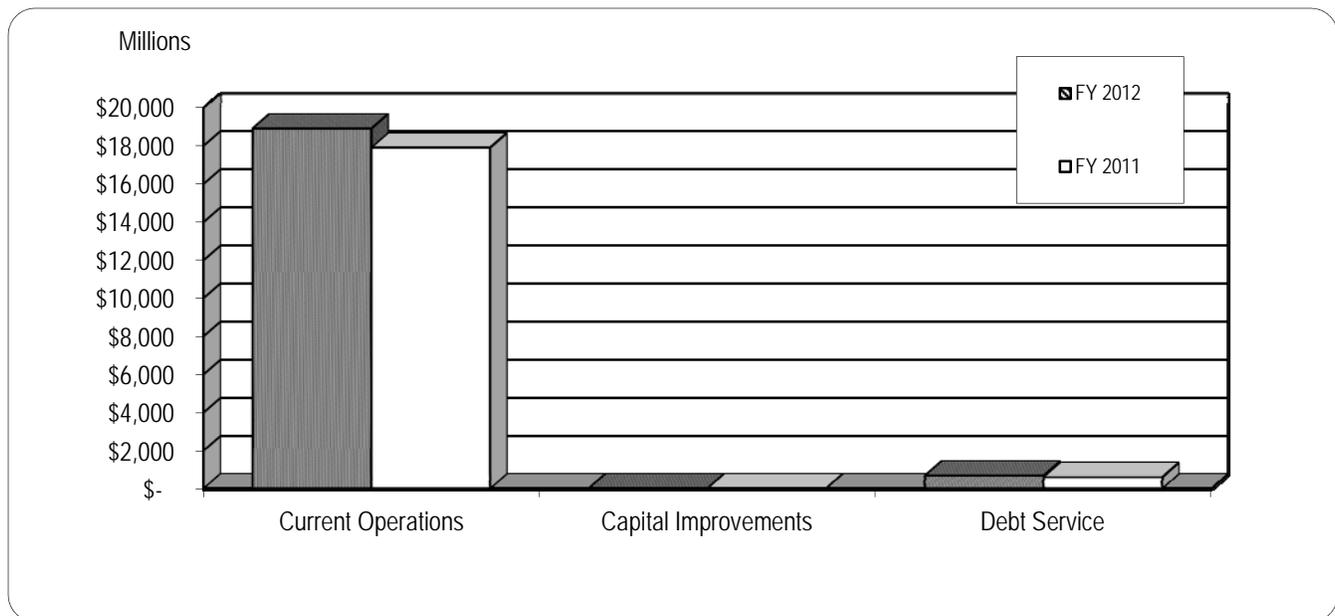
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
<b>Current Operations</b>						
General Government	\$ 363.0	\$ 378.0	\$ (15.0)	(4.0%)	1.9%	2.0%
Education	11,132.8	10,866.3	266.5	2.5%	56.9%	58.7%
Health and Human Services	4,575.9	4,043.1	532.8	13.2%	23.4%	21.9%
Economic Development	126.0	139.9	(13.9)	(9.9%)	0.6%	0.8%
Environment and Natural Resources	144.5	229.6	(85.1)	(37.1%)	0.7%	1.2%
Public Safety, Correction, and Regulation	2,381.1	2,163.6	217.5	10.1%	12.2%	11.7%
Agriculture	110.6	55.7	54.9	98.6%	0.6%	0.3%
Operating Reserves/Rounding	73.4	25.4	48.0	189.0%	0.4%	0.1%
<i>Total Current Operations</i>	<u>\$ 18,907.3</u>	<u>\$ 17,901.6</u>	<u>\$ 1,005.7</u>	5.6%	96.6%	96.8%
<b>Capital Improvements</b>						
Funded by General Fund	4.5	11.2	(6.7)	(59.8%)	—	0.1%
<b>Debt Service</b>	664.5	590.1	74.4	12.6%	3.4%	3.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 19,576.3</u>	<u>\$ 18,502.9</u>	<u>\$ 1,073.4</u>	5.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

## GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE JUNE 30, 2012 AND JUNE 30, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2012 were more than actual appropriation expenditures through June 2011 by \$1.073 billion, or 5.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2012 were more than appropriation expenditures through June 2011 by \$1.006 billion, or 5.6%. Total Appropriation Expenditures increased due, in part, to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		June		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 9.8	\$ 19.1	\$ 54.0	\$ 52.7	\$ 54.0	\$ 52.7	100.0%	100.0%
Governor's Office	0.2	0.5	5.2	6.2	5.2	6.4	100.0%	96.9%
Office of State Budget	0.9	0.6	6.0	5.7	6.2	6.4	96.8%	89.1%
Housing Finance Agency	0.8	0.9	9.7	11.7	9.7	11.7	100.0%	100.0%
Lieutenant Governor	0.1	0.1	0.8	0.9	0.8	0.9	100.0%	100.0%
Secretary of State	1.0	0.9	10.0	10.1	10.9	10.7	91.7%	94.4%
State Auditor	1.0	1.3	11.4	11.5	12.1	12.6	94.2%	91.3%
State Treasurer	0.4	(0.1)	6.5	8.7	6.8	10.2	95.6%	85.3%
Retirement and Employee Benefits Administration	10.9	5.5	61.2	58.8	65.8	65.8	93.0%	89.4%
Office of the State Controller	3.1	3.2	28.5	30.0	28.7	30.1	99.3%	99.7%
Revenue	7.3	4.1	76.0	81.6	79.5	86.1	95.6%	94.8%
Cultural Resources	5.7	5.7	65.6	70.4	65.7	70.9	99.8%	99.3%
Cultural Resources - Roanoke Island Commission	0.1	0.2	1.9	2.3	1.9	2.3	100.0%	100.0%
Board of Elections	0.8	1.8	4.7	5.8	5.4	6.4	87.0%	90.6%
Office of Administrative Hearings	0.6	0.4	4.0	4.1	4.2	4.2	95.2%	97.6%
	<u>\$ 43.3</u>	<u>\$ 44.8</u>	<u>\$ 363.0</u>	<u>\$ 378.0</u>	<u>\$ 374.7</u>	<u>\$ 395.2</u>	96.9%	95.6%
Reserves - General Assembly	\$ 0.8	\$ 0.5	\$ 1.9	\$ 6.7	\$ 1.9	\$ 7.9	100.0%	84.8%
Reserves - Contingency & Emergency	—	—	—	(2.0)	—	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	13.3	20.8	15.4	20.8	86.4%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	(5.4)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	4.9	—	34.9	(2.4)	34.9	0.5	100.0%	(480.0%)
Reserves - State Employee Benefits	—	—	—	—	—	2.2	—	—
Reserves - IT Fund	0.3	0.5	4.4	7.7	4.4	7.8	100.0%	98.7%
Reserves - Retirement	—	—	—	—	—	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	(0.2)	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	1.0	—	1.0	—	100.0%	—
Reserves - Controller's Fraud Detection Development	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - Escheat Repayment	—	—	17.5	—	17.5	—	100.0%	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 6.0</u>	<u>\$ 1.0</u>	<u>\$ 73.5</u>	<u>\$ 25.2</u>	<u>\$ 77.6</u>	<u>\$ 156.2</u>	94.7%	16.1%
<b>Total - General Government</b>	<u>\$ 49.3</u>	<u>\$ 45.8</u>	<u>\$ 436.5</u>	<u>\$ 403.2</u>	<u>\$ 452.3</u>	<u>\$ 551.4</u>	96.5%	73.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	June		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
<b>Education</b>								
Public Instruction	\$ 532.4	\$ 397.5	\$ 7,579.7	\$ 7,261.8	\$ 7,617.4	\$ 7,283.1	99.5%	99.7%
Community Colleges	125.6	121.1	1,002.1	1,013.8	1,006.5	1,050.9	99.6%	96.5%
	<u>\$ 658.0</u>	<u>\$ 518.6</u>	<u>\$ 8,581.8</u>	<u>\$ 8,275.6</u>	<u>\$ 8,623.9</u>	<u>\$ 8,334.0</u>	99.5%	99.3%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 7.1	\$ 5.4	\$ 37.9	\$ 36.3	\$ 38.6	\$ 39.6	98.2%	91.7%
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	17.7	18.0	90.4%	88.9%
UNC - GA Related Educational Programs	(0.2)	0.1	66.2	56.4	68.2	57.0	97.1%	98.9%
UNC- GA Aid to Private Institutions	(0.1)	(0.1)	90.5	105.5	91.6	105.8	98.8%	99.7%
UNC - Chapel Hill Academic Affairs	81.4	70.1	266.4	265.9	266.4	273.9	100.0%	97.1%
UNC - Chapel Hill Health Affairs	45.4	30.4	178.3	207.5	178.3	210.7	100.0%	98.5%
UNC - Chapel Hill Area Health Affairs	6.8	5.3	41.8	46.8	41.8	48.1	100.0%	97.3%
NCSU - Academic Affairs	77.1	63.1	372.5	377.6	372.5	387.7	100.0%	97.4%
NCSU - Agricultural Research	4.2	4.6	54.3	58.1	54.3	58.1	100.0%	100.0%
NCSU - Agricultural Extension Service	3.3	3.6	39.2	42.7	39.2	42.7	100.0%	100.0%
University of North Carolina at Greensboro	30.4	31.2	150.4	153.9	150.4	157.9	100.0%	97.5%
University of North Carolina at Charlotte	53.2	49.2	186.0	178.3	186.0	189.2	100.0%	94.2%
University of North Carolina at Asheville	8.2	7.5	35.7	36.2	35.7	37.4	100.0%	96.8%
University of North Carolina at Wilmington	14.3	17.4	91.3	89.3	91.3	94.7	100.0%	94.3%
University of North Carolina at Pembroke	13.8	8.3	53.9	49.8	54.0	54.9	99.8%	90.7%
East Carolina University	60.1	37.4	209.8	208.7	209.8	221.3	100.0%	94.3%
ECU - Health Affairs	11.6	6.9	61.9	60.8	61.9	63.2	100.0%	96.2%
North Carolina A&T University	13.3	12.9	94.2	93.6	94.2	94.6	100.0%	98.9%
Western Carolina University	18.7	14.2	80.1	72.5	80.2	78.5	99.9%	92.4%
Appalachian State University	21.3	20.1	125.9	125.7	125.9	128.5	100.0%	97.8%
Winston-Salem State University	8.9	7.6	68.0	66.3	68.0	66.9	100.0%	99.1%
Elizabeth City State University	3.3	5.1	35.2	34.1	35.6	35.7	98.9%	95.5%
Fayetteville State University	7.6	8.8	50.4	48.4	50.4	52.8	100.0%	91.7%
North Carolina Central University	12.4	14.1	83.6	83.1	83.6	85.8	100.0%	96.9%
North Carolina School of the Arts	5.8	5.4	25.8	25.5	25.8	26.0	100.0%	98.1%
University of North Carolina Hospitals	1.5	4.5	18.0	33.7	18.0	34.8	100.0%	96.8%
North Carolina School of Science and Math	1.8	2.0	17.7	18.0	17.7	18.4	100.0%	97.8%
<b>Total University System</b>	<u>\$ 511.2</u>	<u>\$ 435.1</u>	<u>\$ 2,551.0</u>	<u>\$ 2,590.7</u>	<u>\$ 2,557.1</u>	<u>\$ 2,682.2</u>	99.8%	96.6%
<b>Total - Education</b>	<u>\$ 1,169.2</u>	<u>\$ 953.7</u>	<u>\$ 11,132.8</u>	<u>\$ 10,866.3</u>	<u>\$ 11,181.0</u>	<u>\$ 11,016.2</u>	99.6%	98.6%
<b>Health and Human Services</b>								
HHS - Administration	\$ 13.3	\$ 9.6	\$ 56.5	\$ 69.9	\$ 56.5	\$ 71.2	100.0%	98.2%
Aging	6.2	3.5	44.3	37.4	44.3	37.4	100.0%	100.0%
Child Development	23.5	24.6	262.6	234.4	262.6	234.4	100.0%	100.0%
Services for Deaf & Hearing Impaired	—	1.5	—	28.6	—	28.6	—	100.0%
Health Services	35.4	35.3	192.0	157.3	192.0	158.3	100.0%	99.4%
Social Services	26.3	25.0	185.5	185.6	185.5	192.6	100.0%	96.4%
Medical Assistance	127.3	142.0	3,027.0	2,465.7	3,027.0	2,465.7	100.0%	100.0%
Children's Health Insurance	8.2	15.5	77.9	87.4	77.9	88.4	100.0%	98.9%
Services for the Blind	1.6	2.3	8.3	7.9	8.3	8.1	100.0%	97.5%
Mental Health	53.6	61.8	669.4	713.3	669.4	714.2	100.0%	99.9%
Facility Services	5.3	5.9	15.9	16.2	15.9	16.2	100.0%	100.0%
Vocational Rehabilitation	5.4	7.0	36.5	39.4	36.5	40.0	100.0%	98.5%
<b>Total - Health and Human Services</b>	<u>\$ 306.1</u>	<u>\$ 334.0</u>	<u>\$ 4,575.9</u>	<u>\$ 4,043.1</u>	<u>\$ 4,575.9</u>	<u>\$ 4,055.1</u>	100.0%	99.7%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JUNE 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	June		Year-To-Date		Budget		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
<b>Economic Development</b>								
Commerce	\$ 4.9	\$ 5.7	\$ 50.2	\$ 59.6	\$ 52.3	\$ 61.5	96.0%	96.9%
Commerce - State Aid to Nonstate Entities	7.3	9.5	75.8	80.3	75.8	80.3	100.0%	100.0%
<b>Total - Economic Development</b>	<b>\$ 12.2</b>	<b>\$ 15.2</b>	<b>\$ 126.0</b>	<b>\$ 139.9</b>	<b>\$ 128.1</b>	<b>\$ 141.8</b>	<b>98.4%</b>	<b>98.7%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 5.0	\$ 11.8	\$ 114.7	\$ 181.3	\$ 117.3	\$ 191.8	97.8%	94.5%
Environment and Natural Resources - State Aid	0.2	4.2	11.4	48.3	11.4	50.0	100.0%	96.6%
Wildlife Resources	1.3	—	18.4	—	18.4	—	100.0%	—
<b>Total - Environment and Natural Resources</b>	<b>\$ 6.5</b>	<b>\$ 16.0</b>	<b>\$ 144.5</b>	<b>\$ 229.6</b>	<b>\$ 147.1</b>	<b>\$ 241.8</b>	<b>98.2%</b>	<b>95.0%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 44.9	\$ 42.0	\$ 565.9	\$ 572.8	\$ 566.0	\$ 575.2	100.0%	99.6%
Justice	8.9	7.7	80.4	84.4	82.9	85.7	97.0%	98.5%
Juvenile Justice	15.3	14.0	135.4	143.9	139.1	144.1	97.3%	99.9%
Labor	1.8	2.6	14.1	14.2	16.2	16.3	87.0%	87.1%
Insurance	2.3	0.3	35.0	28.2	37.0	30.7	94.6%	91.9%
Insurance - RICO	—	—	2.3	1.5	2.3	1.5	100.0%	100.0%
Correction	154.9	121.3	1,364.9	1,288.1	1,364.9	1,288.1	100.0%	100.0%
Crime Control	40.8	2.8	183.1	30.5	226.7	32.3	80.8%	94.4%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 268.9</b>	<b>\$ 190.7</b>	<b>\$ 2,381.1</b>	<b>\$ 2,163.6</b>	<b>\$ 2,435.1</b>	<b>\$ 2,173.9</b>	<b>97.8%</b>	<b>99.5%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 11.2	\$ 2.4	\$ 110.6	\$ 55.7	\$ 114.4	\$ 59.9	96.7%	93.0%
<b>Rounding [*]</b>	<b>\$ (0.5)</b>	<b>\$ 0.1</b>	<b>\$ (0.1)</b>	<b>\$ 0.2</b>	<b>\$ (0.2)</b>	<b>\$ 0.2</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,822.9</b>	<b>\$ 1,557.9</b>	<b>\$ 18,907.3</b>	<b>\$ 17,901.6</b>	<b>\$ 19,033.7</b>	<b>\$ 18,240.3</b>	<b>99.3%</b>	<b>98.1%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ 4.5	\$ —	\$ 4.5	\$ 11.2	\$ 4.5	\$ 11.2	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ 4.5</b>	<b>\$ —</b>	<b>\$ 4.5</b>	<b>\$ 11.2</b>	<b>\$ 4.5</b>	<b>\$ 11.2</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>	<b>\$ 73.1</b>	<b>\$ 57.1</b>	<b>\$ 664.5</b>	<b>\$ 590.1</b>	<b>\$ 665.0</b>	<b>\$ 707.5</b>	<b>99.9%</b>	<b>83.4%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,900.5</b>	<b>\$ 1,615.0</b>	<b>\$ 19,576.3</b>	<b>\$ 18,502.9</b>	<b>\$ 19,703.2</b>	<b>\$ 18,959.0</b>	<b>99.4%</b>	<b>97.6%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 30, 2012 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 12,167	\$ 56,997	\$ 23,448	\$ 167,574
<b>Total - Agriculture</b>	<b>\$ 12,167</b>	<b>\$ 56,997</b>	<b>\$ 23,448</b>	<b>\$ 167,574</b>
<b>Debt Service</b>				
State Treasurer	\$ 9,929	\$ 66,420	\$ 82,994	\$ 729,312
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<b>\$ 9,929</b>	<b>\$ 66,420</b>	<b>\$ 82,994</b>	<b>\$ 730,928</b>
<b>Education</b>				
Public Instruction	\$ 319,280	\$ 2,427,523	\$ 813,976	\$ 10,007,210
Community Colleges	48,296	620,170	173,876	1,622,252
UNC Systems	112,175	2,531,799	633,805	5,082,738
<b>Total - Education</b>	<b>\$ 479,751</b>	<b>\$ 5,579,492</b>	<b>\$ 1,621,657</b>	<b>\$ 16,712,200</b>
<b>Economic Development</b>				
Commerce	\$ 7,548	\$ 73,765	\$ 12,475	\$ 123,951
Commerce-State Aid	-	-	7,232	75,779
<b>Total - Economic Development</b>	<b>\$ 7,548</b>	<b>\$ 73,765</b>	<b>\$ 19,707</b>	<b>\$ 199,730</b>
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 18,944	\$ 86,807	\$ 23,222	\$ 201,478
Environ. and Nat. Resources-St. Aid	-	-	252	11,439
Wildlife Resources	-	-	1,501	18,439
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 18,944</b>	<b>\$ 86,807</b>	<b>\$ 24,975</b>	<b>\$ 231,356</b>
<b>General Government</b>				
General Assembly	\$ 129	\$ 14,011	\$ 9,948	\$ 68,046
Governor	28,180	321,067	28,326	326,225
Governor-Special Projects	22	26	22	26
Budget, Planning & Management	141	1,631	1,017	7,647
Housing Finance Authority	-	-	806	9,673
Governor	-	-	891	1,941
Lt. Governor	-	-	65	768
Secretary of State	124	1,516	1,038	11,479
State Auditor	448	4,057	1,459	15,503
State Treasurer-Administration	3,328	29,786	3,675	36,253
State Treasurer-Retirement	-	-	624	17,517
Administration	2,855	39,340	13,806	100,585
State Controller	15	1,297	3,164	29,820
Revenue	5,392	30,175	12,697	106,224
Cultural Resources	1,518	10,860	7,276	76,497
Cultural Resources-Roanoke Island	-	-	165	1,920
Board of Elections	15	1,540	810	6,237
Administrative Hearings	155	2,555	772	6,563
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	13,302
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	4,948	34,948
Reserve-IT Fund	-	-	205	4,353
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 30, 2012 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Convert Contract Emp to Sta	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	1,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	17,500
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 42,322</b>	<b>\$ 457,861</b>	<b>\$ 91,714</b>	<b>\$ 894,527</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 632	\$ 8,702	\$ 15,881	\$ 144,085
HHS-Administration	6,195	78,249	18,736	134,743
Aging	3,135	50,213	9,276	94,481
Child Development	49,120	400,095	72,618	662,730
Education Services	1	205	1	184
Health Services	51,944	608,850	87,802	800,853
Social Services	71,691	916,759	96,552	1,102,245
Medical Assistance	2,146,890	10,845,439	2,309,471	13,872,399
NC Health Choice	16,820	261,408	24,978	339,263
Blind Services	1,696	21,250	3,332	29,573
Mental Health	80,759	703,464	133,496	1,372,846
Facility Services	3,871	46,576	9,181	62,523
Vocational Rehabilitation Services	8,925	105,427	14,646	141,914
<b>Total - Health and Human Services</b>	<b>\$ 2,441,679</b>	<b>\$ 14,046,637</b>	<b>\$ 2,795,970</b>	<b>\$ 18,757,839</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 328	\$ 3,006	\$ 40,748	\$ 457,779
Judicial-Indigent Defense	797	14,431	5,198	125,533
Justice	5,590	41,817	14,512	122,260
Labor	1,566	16,901	2,923	30,994
Insurance	3,685	13,152	5,934	48,121
Insurance-RICO	-	-	-	2,294
Correction	2,466	56,112	158,399	1,420,991
Crime Control & Public Safety	21,726	239,454	62,881	422,522
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 36,158</b>	<b>\$ 384,873</b>	<b>\$ 290,595</b>	<b>\$ 2,630,494</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ 4,535	\$ 4,535
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,535</b>	<b>\$ 4,535</b>
<b>Tax Codes</b>				
Inheritance	\$ 3,269	\$ 60,721	\$ 970	\$ 2,618
License Schedule B	6,929	51,094	458	2,550
Tobacco	27,005	295,297	2,100	24,396
Franchise	53,023	813,204	46,766	200,676
Individual Income	1,028,930	12,382,572	56,936	2,110,436
Sales & Use	711,444	8,388,165	276,807	3,130,579
Beverage	29,799	321,599	(261)	34,236
Gift	18	984	10	824
Freight Car	1	409	-	-
Insurance	139,853	474,166	594	13,726
Piped Natural Gas	2,935	45,621	9,345	19,760

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 30, 2012 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Corporate Income	267,277	1,360,844	9,727	227,973
Real Estate	2,908	34,417	5,850	34,417
White Goods	379	4,446	1,121	4,446
Scrap Tire	1,457	17,165	4,374	17,165
Manufacturing	3,001	36,661	69	479
Solid Waste	17	18,762	4,329	18,762
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	10	10	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,278,255</b>	<b>\$ 24,306,137</b>	<b>\$ 419,195</b>	<b>\$ 5,843,043</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 9,528	\$ 33,211	\$ -	\$ -
Secretary of State-Nontax	3,124	105,916	20,036	20,495
License & Fees-Nontax	1,228	39,402	31	300
Gas & Oil Inspection	203	1,332	-	-
Deed Mortgage Registration Fee	641	5,245	513	3,771
Board of Elections	3	558	4	71
DHHS	358	3,884	-	-
Disproportionate Share	20,000	115,000	-	-
ABC Board	525	16,060	83	970
Master Settlement Agreement	-	44,653	-	-
Treasurer Investment	1,932	17,958	36	170
Fees & Penalties	427	4,536	704	4,536
Highway Trust Transfer	-	76,721	-	-
CI Appropriation	-	-	-	-
Judicial	21,738	259,774	-	4
Sales & Use	2,018	12,177	-	-
Intra State Transfer	2,433	334,990	553	222,262
Highway Transfer	-	217,085	-	-
Probation Supervision Fees	1,124	15,368	-	-
DWI Restoration Fees	56	614	537	537
DWI Service Fees	629	8,363	-	-
Sales Tax Refund	563	3,555	-	-
Miscellaneous	2	62	-	2
Parole Supervision Fees	64	785	-	-
Butner Fire & Police	5	5	-	-
Banking & Investment Fees	859	6,689	-	-
<b>Total - Nontax Codes</b>	<b>\$ 67,460</b>	<b>\$ 1,323,943</b>	<b>\$ 22,497</b>	<b>\$ 253,118</b>
<b>Total Reverting</b>	<b>\$ 5,394,213</b>	<b>\$ 46,382,932</b>	<b>\$ 5,397,287</b>	<b>\$ 46,425,344</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 582,450</b>			
<b>Year-To-Date Receipts</b>	<b>46,382,932</b>			
<b>Year-To-Date Disbursements</b>	<b>46,425,344</b>			
<b>Reservations:</b>				
Repair and Renovation	(23,171)			
Savings	(123,171)			
<b>Ending Unreserved Cash</b>	<b>\$ 393,696</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 30, 2012 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 12,574	\$ 6,080	\$ 26,841	\$ 4,208	\$ 22,456	\$ 16,959
<b>Total Agriculture</b>	\$ 12,574	\$ 6,080	\$ 26,841	\$ 4,208	\$ 22,456	\$ 16,959
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	52,588	595,632	52,609	595,680	66
<b>Total - Debt Service</b>	\$ 114	\$ 52,588	\$ 595,632	\$ 52,609	\$ 595,680	\$ 66
<b>Education</b>						
Public Instruction-Special Revenue	\$ 34,923	\$ 35,711	\$ 341,401	\$ 30,654	\$ 362,559	\$ 13,765
Public Instruction-School Technology	11,560	(9)	20,076	(3)	18,079	13,557
Public Instruction-IT Projects	12,269	-	61	499	3,725	8,605
Public Instruction-Public School Bldg Fund	184,932	103,866	275,608	11,045	285,037	175,503
Public Instruction-Trust	15,534	5,726	38,797	3,937	46,484	7,847
Public Instruction-Local Payroll	4	4,604	56,418	5,507	56,393	29
Public Instruction-Internal Service	48,464	2,445	100,794	4,908	64,513	84,745
Community Colleges-Special Revenue	5,763	4,632	15,768	4,706	15,771	5,760
Community Colleges-IT Projects	2,536	-	1,250	66	662	3,124
Community Colleges-Trust	5,692	14	11,755	90	15,988	1,459
<b>Total - Education</b>	\$ 321,677	\$ 156,989	\$ 861,928	\$ 61,409	\$ 869,211	\$ 314,394
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 687	\$ 92	\$ 1,359	\$ 10	\$ 97	\$ 1,949
Commerce-Special Revenue	76,203	50,367	141,081	50,979	138,639	78,645
Commerce-IT Projects	2,482	-	1,348	255	1,482	2,348
Commerce-Trust	199	-	63	-	55	207
Commerce-CDBG	13,666	158	579	-	10	14,235
Commerce-Div of Emloy Sec	17,949	16,279	211,691	17,049	210,961	18,679
<b>Total - Economic Development</b>	\$ 111,186	\$ 66,896	\$ 356,121	\$ 68,293	\$ 351,244	\$ 116,063
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 525	\$ 73	\$ 2,483	\$ 61	\$ 2,429	\$ 579
ENR-Loans for Water & Wastewater	825	-	-	-	64	761
ENR-Clean Water Mgmt Trust Fund	96,743	709	65,065	2,749	93,626	68,182
Environment and Natural Resources	9,498	254	2,258	288	9,720	2,036
<b>Total - Environment and Natural Resources</b>	\$ 107,591	\$ 1,036	\$ 69,806	\$ 3,098	\$ 105,839	\$ 71,558

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JUNE 30, 2012 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 8,143	\$ 102,856	\$ 457,083	\$ 70,863	\$ 430,137	\$ 35,089
Governor's Office-Disaster Relief	-	1,846	32,917	1,846	32,917	-
Payroll Imprest Fund	-	743,872	7,252,537	743,872	7,252,537	-
General Assembly	12	4,640	17,360	-	-	17,372
State Auditor	-	-	-	-	-	-
State Treasurer	171	335	10,514	9,738	9,759	926
State Treasurer-Blount St. Properties	5,366	2	434	-	394	5,406
Administration	18,129	1,090	24,434	1,924	21,515	21,048
State Controller	31,731	1,441	32,664	623	30,064	34,331
Revenue-Project Collect	21,744	2,177	29,291	3,016	17,651	33,384
Revenue-Tax Distribution	-	292,038	2,801,696	292,046	2,801,696	-
Revenue-Lee Act Credits	285	9	171	40	156	300
Revenue-Tax Transfer Fees	1,186	82	1,121	36	708	1,599
Revenue-IT Project	35,059	-	15,716	677	19,834	30,941
Cultural Resources	269	18	309	9	424	154
Cultural Resources-Interest Bearing	45	4	72	3	59	58
Board of Elections	6,244	3	81	503	800	5,525
NC Infrastructure Finance Corporation	-	18,575	201,153	18,575	201,153	-
Information Technology	1,482	205	4,753	357	5,645	590
State Treasurer-Basis Swap	-	-	4,757	-	4,757	-
Administrative Hearings	446	-	106	-	306	246
<b>Total - General Government</b>	<b>\$ 130,312</b>	<b>\$ 1,169,193</b>	<b>\$ 10,887,169</b>	<b>\$ 1,144,128</b>	<b>\$ 10,830,512</b>	<b>\$ 186,969</b>
<b>Health and Human Services</b>						
Health Services	\$ 522	\$ 18,090	\$ 206,197	\$ 15,618	\$ 206,286	\$ 433
Social Services	4,006	937	8,188	2,349	8,728	3,466
Medical Assistance	\$ 171,039	\$ 48,750	\$ 731,654	\$ 42,838	\$ 891,209	\$ 11,484
Child Development	-	-	-	-	-	-
Facility Services	11,657	897	4,947	1,030	4,934	11,670
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	11,913	157,225	16,638	167,262	25,524
Aging	-	-	73	-	73	-
Blind Services	6	2	23	2	22	7
<b>Total - Health and Human Services</b>	<b>\$ 222,791</b>	<b>\$ 80,589</b>	<b>\$ 1,108,307</b>	<b>\$ 78,475</b>	<b>\$ 1,278,514</b>	<b>\$ 52,584</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 100	\$ 14	\$ 231	\$ 19	\$ 136	\$ 195
Corrections	4	2,137	20,999	1,128	3,867	17,136
Corrections-Interest Bearing Funds	310	22	242	-	126	426
Juvenile Justice	25,395	12	8,338	1,534	17,609	16,124
Crime Control and Public Safety	\$ 33,689	\$ 9,226	\$ 124,300	\$ 11,318	\$ 127,936	\$ 30,053
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 59,498</b>	<b>\$ 11,411</b>	<b>\$ 154,110</b>	<b>\$ 13,999</b>	<b>\$ 149,674</b>	<b>\$ 63,934</b>
<b>Total Nonreverting</b>	<b>\$ 965,743</b>	<b>\$ 1,544,782</b>	<b>\$ 14,059,914</b>	<b>\$ 1,426,219</b>	<b>\$ 14,203,130</b>	<b>\$ 822,527</b>

## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**GASB Statement No. 54** – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

**Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15)** – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).