

STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
FEBRUARY 28, 2013



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

March 14, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2013 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2013

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,126.9	Sales and Use Taxes Payable	\$ 371.6
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	23.4
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 395.0
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	1.7
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	1.1
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	869.5
		Total Reserved	\$ 1,302.7
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	35.5
		Total Unreserved	\$ 429.2
		Total Fund Balance	\$ 1,731.9
Total Assets	\$ 2,126.9	Total Liabilities and Fund Balance	\$ 2,126.9

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

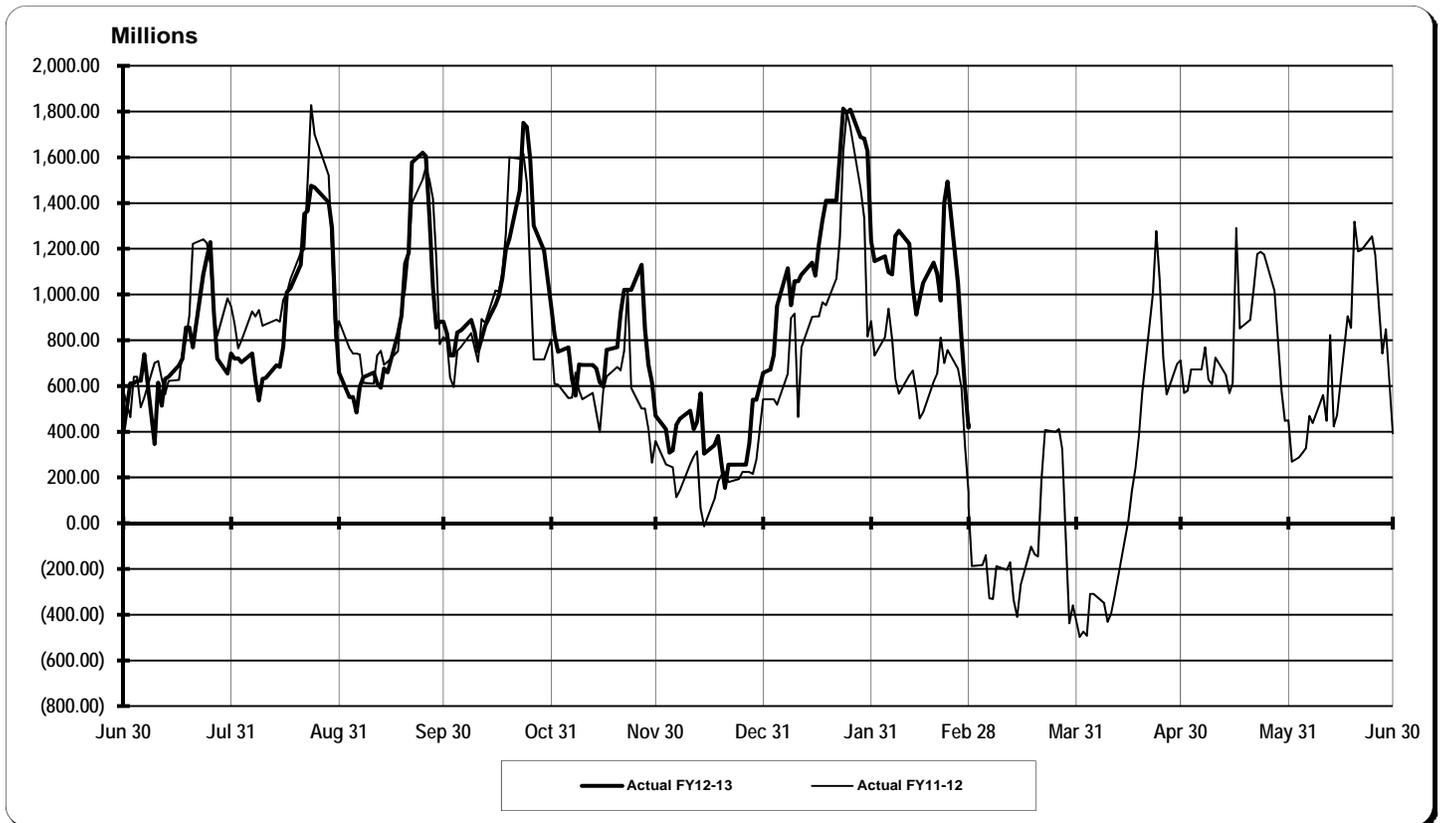
FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FEBRUARY 29, 2012
Expressed in Millions

Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	1.7	.5	1.2	240.0%
Repairs and Renovations Reserve Account.....	11.6	124.5	(112.9)	(90.7)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	1.1	5.3	(4.2)	(79.2)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	869.5	775.3	94.2	12.2%
Total Reserved.....	\$ 1,302.7	\$ 1,201.2	\$ 101.5	8.4%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	35.5	(510.3)	545.8	(107.0)%
Total Unreserved.....	\$ 429.2	\$ 72.1	\$ 357.1	495.3%
Total Fund Balance.....	\$ 1,731.9	\$ 1,273.3	\$ 458.6	36.0%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FISCAL YEAR ENDED FEBRUARY 29, 2012
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF FEBRUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
	Beg. Unreserved Fund Balance	\$ 1,235.8	\$ 883.8	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,235.8</u>	<u>\$ 883.8</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 317.0	\$ 433.3	\$ 6,998.4	\$ 6,549.4	\$ 10,517.5	\$ 9,820.0	66.5%	66.7%
Corporate Income	(21.6)	(9.7)	441.3	477.8	1,075.0	1,000.2	41.1%	47.8%
Sales and Use	391.4	358.6	3,536.1	3,538.4	5,455.8	5,293.1	64.8%	66.8%
Franchise	45.8	42.3	381.9	316.4	615.1	649.9	62.1%	48.7%
Insurance	2.3	4.6	166.2	165.9	511.1	510.9	32.5%	32.5%
Beverage	23.7	22.2	199.1	186.6	293.2	296.6	67.9%	62.9%
Inheritance	3.1	6.3	85.2	35.8	83.5	64.0	102.0%	55.9%
Privilege License	0.9	1.0	32.5	34.8	44.5	43.7	73.0%	79.6%
Tobacco Products	19.4	20.0	171.4	180.8	262.8	260.2	65.2%	69.5%
Real Estate Conveyance Excise	(2.4)	(1.6)	2.6	2.0	—	—	—	—
Gift	—	—	0.4	0.1	—	—	—	—
Solid Waste	0.6	0.5	3.9	4.7	—	—	—	—
White Goods Disposal	0.3	0.3	0.7	0.6	—	—	—	—
Scrap Tire Disposal	1.1	1.1	2.8	2.5	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.7	7.4	24.1	24.4	29.1	35.0	82.8%	69.7%
Mill Machinery	3.3	2.7	24.6	24.9	36.8	34.1	66.8%	73.0%
Processed Refunds Pending	—	(100.1)	—	(100.1)	n/a	n/a	n/a	n/a
Other	(0.1)	(0.1)	—	—	1.1	—	—	—
Total Tax Revenue	<u>\$ 792.5</u>	<u>\$ 788.8</u>	<u>\$ 12,071.2</u>	<u>\$ 11,445.0</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	63.8%	63.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.1	\$ 1.7	\$ 8.4	\$ 13.2	\$ 21.6	\$ 59.4	38.9%	22.2%
Judicial Fees	22.4	26.2	163.7	169.5	258.7	279.6	63.3%	60.6%
Insurance	13.5	11.8	36.1	34.6	73.7	71.4	49.0%	48.5%
Disproportionate Share	21.0	—	95.0	95.0	115.0	115.0	82.6%	82.6%
Highway Fund Transfer In	49.0	49.2	165.2	162.8	220.3	217.1	75.0%	75.0%
Highway Trust Fund Transfer In	6.9	19.1	20.7	57.5	27.6	76.7	75.0%	75.0%
Other	27.9	36.5	231.9	182.7	361.6	335.0	64.1%	54.5%
Total Non-Tax Revenue	<u>\$ 141.8</u>	<u>\$ 144.5</u>	<u>\$ 721.0</u>	<u>\$ 715.3</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	66.9%	62.0%
Total Tax and Non-Tax Revenue	<u>\$ 934.3</u>	<u>\$ 933.3</u>	<u>\$ 12,792.2</u>	<u>\$ 12,160.3</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	63.9%	63.5%
Total Availability	<u>\$ 2,170.1</u>	<u>\$ 1,817.1</u>	<u>\$ 13,185.9</u>	<u>\$ 12,742.7</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	64.6%	64.5%
Appropriation Expenditures:								
Current Operations	\$ 1,674.0	\$ 1,685.2	\$ 12,531.8	\$ 12,442.6	\$ 19,469.1	\$ 19,033.7	64.4%	65.4%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	66.9	59.8	218.5	228.0	708.7	665.0	30.8%	34.3%
Total Appropriation Expenditures	<u>\$ 1,740.9</u>	<u>\$ 1,745.0</u>	<u>\$ 12,756.7</u>	<u>\$ 12,670.6</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	63.2%	64.3%
Unreserved Fund Balance -								
Before Statutory Reservations	429.2	72.1	429.2	72.1	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 429.2</u>	<u>\$ 72.1</u>	<u>\$ 429.2</u>	<u>\$ 72.1</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 317.0	\$ 433.3	\$ (116.3)	(26.8)%	\$ 6,998.4	\$ 6,549.4	\$ 449.0	6.9%
Corporate Income	(21.6)	(9.7)	(11.9)	122.7%	441.3	477.8	(36.5)	(7.6)%
Sales and Use	391.4	358.6	32.8	9.1%	3,536.1	3,538.4	(2.3)	(0.1)%
Franchise	45.8	42.3	3.5	8.3%	381.9	316.4	65.5	20.7%
Insurance	2.3	4.6	(2.3)	(50.0)%	166.2	165.9	0.3	0.2%
Beverage	23.7	22.2	1.5	6.8%	199.1	186.6	12.5	6.7%
Inheritance	3.1	6.3	(3.2)	(50.8)%	85.2	35.8	49.4	138.0%
Privilege License	0.9	1.0	(0.1)	(10.0)%	32.5	34.8	(2.3)	(6.6)%
Tobacco Products	19.4	20.0	(0.6)	(3.0)%	171.4	180.8	(9.4)	(5.2)%
Real Estate Conveyance Excise	(2.4)	(1.6)	(0.8)	50.0%	2.6	2.0	0.6	30.0%
Gift	—	—	—	—	0.4	0.1	0.3	300.0%
Solid Waste	0.6	0.5	0.1	20.0%	3.9	4.7	(0.8)	(17.0)%
White Goods Disposal	0.3	0.3	—	—	0.7	0.6	0.1	16.7%
Scrap Tire Disposal	1.1	1.1	—	—	2.8	2.5	0.3	12.0%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	7.7	7.4	0.3	4.1%	24.1	24.4	(0.3)	(1.2)%
Mill Machinery	3.3	2.7	0.6	22.2%	24.6	24.9	(0.3)	(1.2)%
Processed Refunds Pending	—	(100.1)	100.1	100.0%	—	(100.1)	100.1	100.0%
Other	(0.1)	(0.1)	—	—	—	—	—	—
Total Tax Revenue	\$ 792.5	\$ 788.8	\$ 3.7	0.5%	\$ 12,071.2	\$ 11,445.0	\$ 626.2	5.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.1	\$ 1.7	\$ (0.6)	(35.3)%	\$ 8.4	\$ 13.2	\$ (4.8)	(36.4)%
Judicial Fees	22.4	26.2	(3.8)	(14.5)%	163.7	169.5	(5.8)	(3.4)%
Insurance	13.5	11.8	1.7	14.4%	36.1	34.6	1.5	4.3%
Disproportionate Share	21.0	—	21.0	—	95.0	95.0	—	—
Highway Fund Transfer In	49.0	49.2	(0.2)	(0.4)%	165.2	162.8	2.4	1.5%
Highway Trust Fund Transfer In	6.9	19.1	(12.2)	(63.9)%	20.7	57.5	(36.8)	(64.0)%
Other	27.9	36.5	(8.5)	(23.3)%	231.9	182.7	49.3	27.0%
Total Non-Tax Revenue	\$ 141.8	\$ 144.5	\$ (2.6)	(1.8)%	\$ 721.0	\$ 715.3	\$ 5.8	0.8%
Total Tax and Non-Tax Revenue	\$ 934.3	\$ 933.3	\$ 1.1	0.1%	\$ 12,792.2	\$ 12,160.3	\$ 632.0	5.2%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

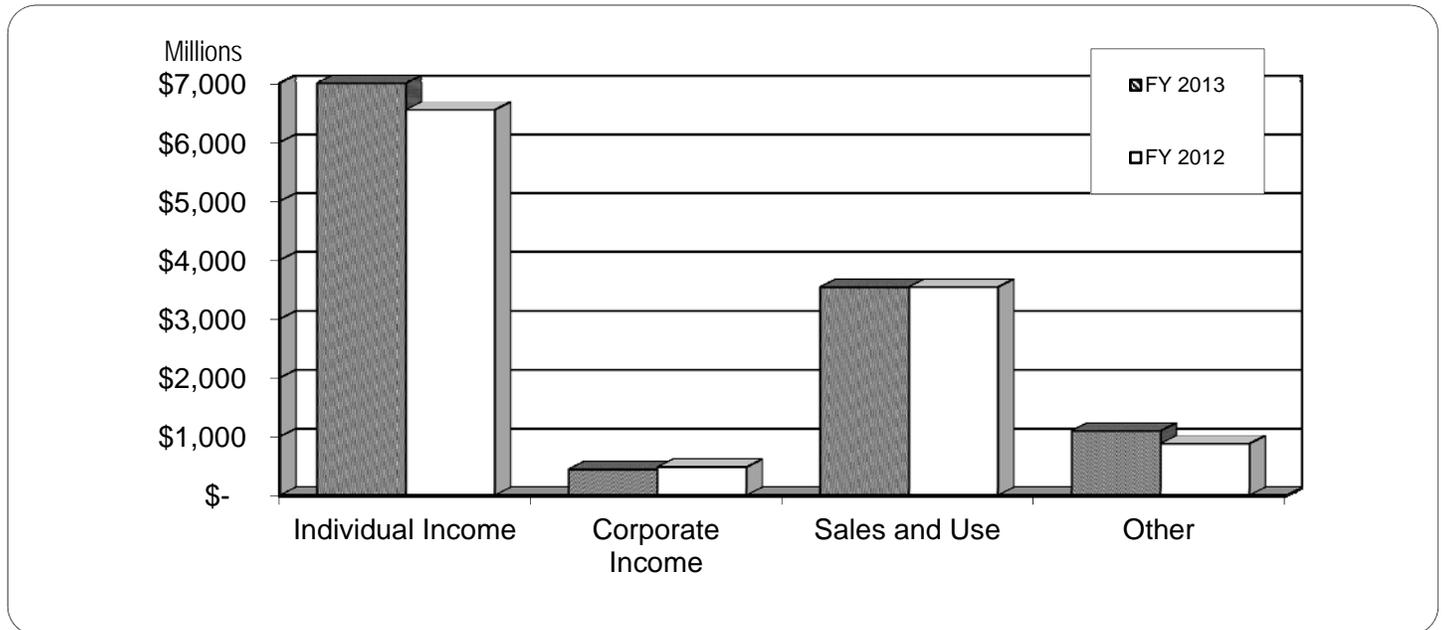
For fiscal year 2013, when compared to the prior year through February 29, actual net tax and non-tax revenues increased by \$632 million, or 5.2%. Tax revenues through February 2013 increased by \$626.2 million, or 5.5%, and non-tax revenues increased by \$5.8 million, or 0.8%.

The Highway Trust Fund Transfer In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Services (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$74 million in January 2013 and \$21 million in February 2013, with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue. Other Non-Tax Revenue showed an increase when compared to the prior year. House Bill 950, Session Law 2012-142, Section 2.2.(f) authorized a one time- transfer of \$45 million from the Department of Commerce's One North Carolina Fund to the General Fund. House Bill 950, Session Law 2012-142, Section 2.2.(e) authorized a one-time transfer of \$14 million from the Information Technology Internal Service Fund to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

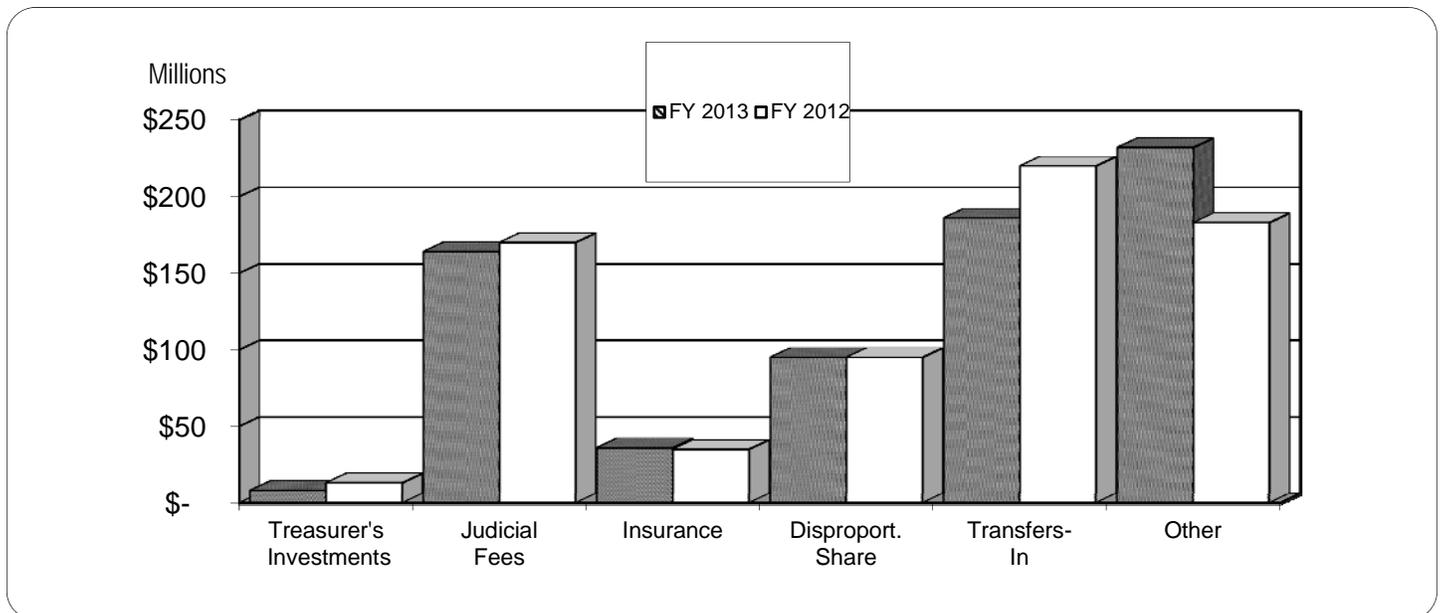
FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FEBRUARY 29, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FEBRUARY 29, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FEBRUARY 29, 2012

Expressed in Millions

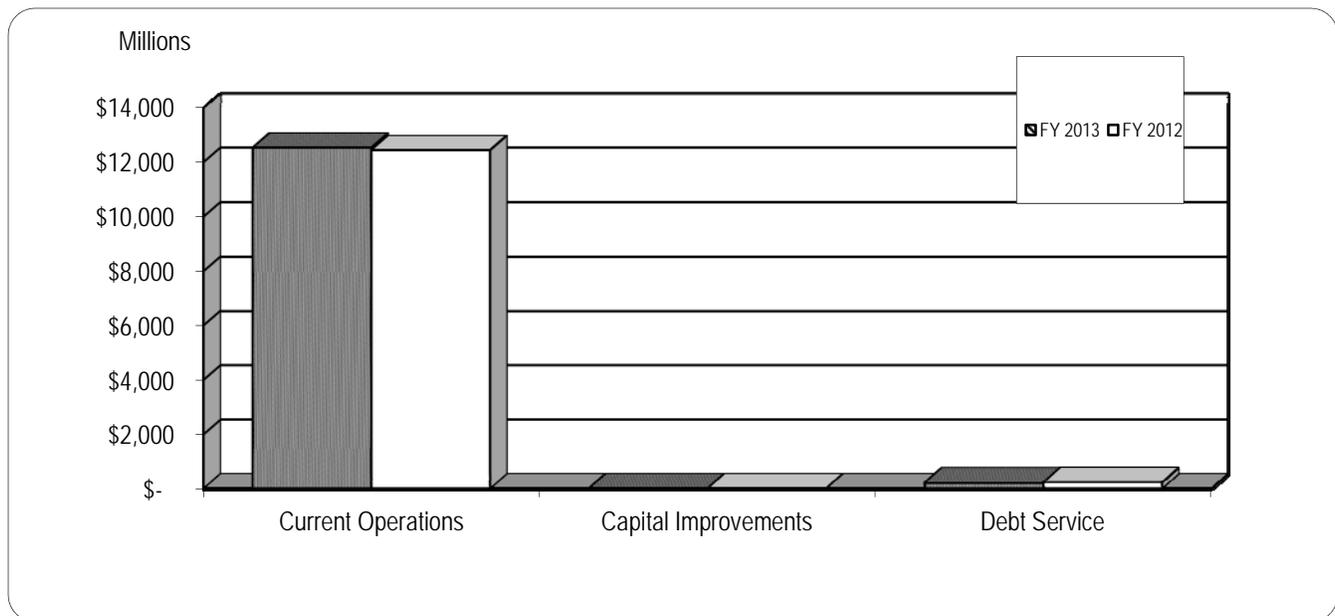
Current Operations	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
General Government	\$ 239.9	\$ 222.5	\$ 17.4	7.8%	1.9%	1.8%
Education	7,105.7	6,831.4	274.3	4.0%	55.7%	53.9%
Health and Human Services	3,383.9	3,542.8	(158.9)	(4.5%)	26.5%	28.0%
Economic Development	69.4	80.5	(11.1)	(13.8%)	0.5%	0.6%
Environment and Natural Resources	99.6	103.6	(4.0)	(3.9%)	0.8%	0.8%
Public Safety, Correction, and Regulation	1,533.9	1,533.2	0.7	—	12.0%	12.1%
Agriculture	68.4	73.2	(4.8)	(6.6%)	0.5%	0.6%
Operating Reserves/Rounding	31.0	55.4	(24.4)	(44.0%)	0.2%	0.4%
<i>Total Current Operations</i>	<u>\$ 12,531.8</u>	<u>\$ 12,442.6</u>	<u>\$ 89.2</u>	0.7%	98.2%	98.2%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	0.1%	—
Debt Service	218.5	228.0	(9.5)	(4.2%)	1.7%	1.8%
Total Appropriation Expenditures	<u>\$ 12,756.7</u>	<u>\$ 12,670.6</u>	<u>\$ 86.1</u>	0.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2013 AND FEBRUARY 29, 2012



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2013 were more than actual appropriation expenditures through February 2012 by \$86.1 million, or 0.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2013 were more than appropriation expenditures through February 2012 by \$89.2 million, or 0.7%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		February		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.6	\$ 3.8	\$ 33.9	\$ 19.3	\$ 53.5	\$ 54.0	63.4%	35.7%
Governor's Office	0.4	0.6	3.6	3.9	5.2	5.2	69.2%	75.0%
Office of State Budget	0.5	0.6	3.2	3.8	6.1	6.2	52.5%	61.3%
Housing Finance Agency	0.2	0.8	1.1	6.4	1.6	9.7	68.8%	66.0%
Lieutenant Governor	—	—	0.4	0.5	0.6	0.8	66.7%	62.5%
Secretary of State	0.9	0.7	7.4	6.5	11.8	10.9	62.7%	59.6%
State Auditor	(0.3)	0.5	5.7	6.9	11.0	12.1	51.8%	57.0%
State Treasurer	0.2	0.6	4.1	4.8	6.9	6.8	59.4%	70.6%
Retirement and Employee Benefits Administration	3.6	0.6	22.3	15.0	27.5	17.8	81.1%	84.3%
Office of the State Controller	4.5	6.9	40.6	36.6	67.7	65.8	60.0%	55.6%
Revenue	1.4	1.7	18.6	17.7	30.6	28.7	60.8%	61.7%
Cultural Resources	5.1	6.2	51.3	50.9	79.4	79.5	64.6%	64.0%
Cultural Resources - Roanoke Island Commission	6.0	5.5	41.9	43.9	63.6	65.7	65.9%	66.8%
Board of Elections	0.1	0.2	0.7	1.3	1.1	1.9	63.6%	68.4%
Office of Administrative Hearings	0.3	0.4	3.1	2.8	5.2	5.4	59.6%	51.9%
	—	—	2.0	2.2	4.3	4.2	46.5%	52.4%
	<u>\$ 27.5</u>	<u>\$ 29.1</u>	<u>\$ 239.9</u>	<u>\$ 222.5</u>	<u>\$ 376.1</u>	<u>\$ 374.7</u>	63.8%	59.4%
Reserves - General Assembly	\$ 0.1	\$ —	\$ 0.7	\$ 0.6	\$ 1.9	\$ 1.9	36.8%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	4.3	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	2.4	20.9	13.3	20.9	15.4	100.0%	86.4%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	0.5	10.0	(2.8)	20.0	(1.4)	34.9	200.0%	57.3%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.5	0.5	4.2	3.0	5.3	4.4	79.2%	68.2%
Reserves - Retirement	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	7.0	1.0	7.0	1.0	100.0%	100.0%
Reserves - Controller's Fraud Detection Development	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	3.2	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	9.0	—	—	—
	<u>\$ 1.1</u>	<u>\$ 12.9</u>	<u>\$ 31.0</u>	<u>\$ 55.9</u>	<u>\$ 51.2</u>	<u>\$ 77.6</u>	60.5%	72.0%
Total - General Government	<u>\$ 28.6</u>	<u>\$ 42.0</u>	<u>\$ 270.9</u>	<u>\$ 278.4</u>	<u>\$ 427.3</u>	<u>\$ 452.3</u>	63.4%	61.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	February		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Education									
Public Instruction	\$ 704.1	\$ 684.2	\$ 5,209.1	\$ 5,056.1	\$ 7,844.6	\$ 7,617.4	66.4%	66.4%	
Community Colleges	41.0	23.5	587.8	536.7	1,040.4	1,006.5	56.5%	53.3%	
	<u>\$ 745.1</u>	<u>\$ 707.7</u>	<u>\$ 5,796.9</u>	<u>\$ 5,592.8</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	65.2%	64.9%	
University System									
University of North Carolina - General Admin.	\$ 2.2	\$ 2.4	\$ 20.1	\$ 21.9	\$ 37.6	\$ 38.6	53.5%	56.7%	
UNC - GA Institutional Programs and Facilities	—	16.0	16.0	16.0	23.2	17.7	69.0%	90.4%	
UNC - GA Related Educational Programs	0.2	0.4	98.5	65.8	103.1	68.2	95.5%	96.5%	
UNC - GA Aid to Private Institutions	—	(0.1)	84.5	67.6	86.4	91.6	97.8%	73.8%	
UNC - Chapel Hill Academic Affairs	49.1	21.5	106.4	83.4	274.7	266.4	38.7%	31.3%	
UNC - Chapel Hill Health Affairs	20.4	22.0	70.3	84.3	197.3	178.3	35.6%	47.3%	
UNC - Chapel Hill Area Health Affairs	2.5	4.0	23.8	25.3	42.4	41.8	56.1%	60.5%	
NCSU - Academic Affairs	47.3	41.8	168.2	164.3	389.2	372.5	43.2%	44.1%	
NCSU - Agricultural Research	4.9	4.6	36.4	36.2	54.9	54.3	66.3%	66.7%	
NCSU - Agricultural Extension Service	3.4	3.3	26.4	26.1	39.9	39.2	66.2%	66.6%	
University of North Carolina at Greensboro	18.4	17.7	73.3	68.5	154.1	150.4	47.6%	45.5%	
University of North Carolina at Charlotte	10.1	18.7	65.6	67.5	193.3	186.0	33.9%	36.3%	
University of North Carolina at Asheville	3.5	3.3	17.3	15.3	37.6	35.7	46.0%	42.9%	
University of North Carolina at Wilmington	7.1	10.7	49.4	45.1	96.7	91.3	51.1%	49.4%	
University of North Carolina at Pembroke	4.9	4.9	25.2	24.5	55.1	54.0	45.7%	45.4%	
East Carolina University	24.9	19.0	78.2	85.3	220.1	209.8	35.5%	40.7%	
ECU - Health Affairs	5.7	4.4	37.3	34.0	64.8	61.9	57.6%	54.9%	
North Carolina A&T University	18.1	14.1	54.0	43.4	97.6	94.2	55.3%	46.1%	
Western Carolina University	8.2	7.7	33.0	34.3	83.0	80.2	39.8%	42.8%	
Appalachian State University	(4.7)	4.3	65.2	61.0	128.6	125.9	50.7%	48.5%	
Winston-Salem State University	5.9	5.1	43.7	40.1	68.1	68.0	64.2%	59.0%	
Elizabeth City State University	(0.1)	1.9	21.3	22.2	35.8	35.6	59.5%	62.4%	
Fayetteville State University	6.0	3.9	30.3	26.4	49.6	50.4	61.1%	52.4%	
North Carolina Central University	11.8	8.8	40.2	45.4	84.3	83.6	47.7%	54.3%	
North Carolina School of the Arts	0.4	1.5	12.0	11.3	27.1	25.8	44.3%	43.8%	
University of North Carolina Hospitals	—	1.5	—	12.0	—	18.0	—	66.7%	
North Carolina School of Science and Math	1.5	1.4	12.2	11.4	19.2	17.7	63.5%	64.4%	
Total University System	<u>\$ 251.7</u>	<u>\$ 244.8</u>	<u>\$ 1,308.8</u>	<u>\$ 1,238.6</u>	<u>\$ 2,663.7</u>	<u>\$ 2,557.1</u>	49.1%	48.4%	
Total - Education	<u>\$ 996.8</u>	<u>\$ 952.5</u>	<u>\$ 7,105.7</u>	<u>\$ 6,831.4</u>	<u>\$ 11,548.7</u>	<u>\$ 11,181.0</u>	61.5%	61.1%	
Health and Human Services									
HHS - Administration	\$ 4.4	\$ 2.5	\$ 28.5	\$ 31.3	\$ 62.2	\$ 56.5	45.8%	55.4%	
Aging	1.3	4.5	25.9	26.4	47.8	44.3	54.2%	59.6%	
Child Development	31.6	28.3	174.0	172.9	262.9	262.6	66.2%	65.8%	
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—	
Health Services	11.8	10.9	73.8	97.6	166.6	192.0	44.3%	50.8%	
Social Services	9.1	12.9	113.4	114.7	176.6	185.5	64.2%	61.8%	
Medical Assistance	330.3	341.2	2,424.7	2,572.4	3,144.6	3,027.0	77.1%	85.0%	
Children's Health Insurance	6.4	6.8	62.2	48.1	80.1	77.9	77.7%	61.7%	
Services for the Blind	2.1	0.2	5.8	3.6	8.2	8.3	70.7%	43.4%	
Mental Health	21.6	56.6	451.2	453.2	697.0	669.4	64.7%	67.7%	
Facility Services	1.7	(1.4)	5.1	4.9	17.7	15.9	28.8%	30.8%	
Vocational Rehabilitation	2.6	1.0	19.3	17.7	37.2	36.5	51.9%	48.5%	
Total - Health and Human Services	<u>\$ 422.9</u>	<u>\$ 463.5</u>	<u>\$ 3,383.9</u>	<u>\$ 3,542.8</u>	<u>\$ 4,700.9</u>	<u>\$ 4,575.9</u>	72.0%	77.4%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Economic Development								
Commerce	\$ 2.6	\$ 4.0	\$ 27.8	\$ 32.8	\$ 42.0	\$ 52.3	66.2%	62.7%
Commerce - State Aid to Nonstate Entities	5.9	5.2	41.6	47.7	70.8	75.8	58.8%	62.9%
Total - Economic Development	\$ 8.5	\$ 9.2	\$ 69.4	\$ 80.5	\$ 112.8	\$ 128.1	61.5%	62.8%
Environment and Natural Resources								
Environment and Natural Resources	\$ 7.7	\$ 12.3	\$ 78.9	\$ 83.5	\$ 112.6	\$ 117.3	70.1%	71.2%
Environment and Natural Resources - State Aid	0.9	1.0	7.3	8.1	10.8	11.4	67.6%	71.1%
Wildlife Resources	1.8	1.7	13.4	12.0	18.5	18.4	72.4%	65.2%
Total - Environment and Natural Resources	\$ 10.4	\$ 15.0	\$ 99.6	\$ 103.6	\$ 141.9	\$ 147.1	70.2%	70.4%
Public Safety, Correction, and Regulation								
Judicial	\$ 45.8	\$ 45.1	\$ 383.6	\$ 379.3	\$ 573.7	\$ 566.0	66.9%	67.0%
Justice	7.3	5.6	52.0	51.4	77.8	82.9	66.8%	62.0%
Labor	1.3	1.1	9.5	8.0	16.2	16.2	58.6%	49.4%
Insurance	11.2	8.2	26.7	25.1	38.1	37.0	70.1%	67.8%
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%
Public Safety	132.0	134.4	1,059.5	1,067.1	1,716.9	1,730.7	61.7%	61.7%
Total - Public Safety, Correction, and Regulation	\$ 197.6	\$ 194.4	\$ 1,533.9	\$ 1,533.2	\$ 2,425.3	\$ 2,435.1	63.2%	63.0%
Agriculture								
Agriculture and Consumer Services	\$ 9.5	\$ 9.5	\$ 68.4	\$ 73.2	\$ 112.5	\$ 114.4	60.8%	64.0%
Rounding [*]	\$ (0.3)	\$ (0.9)	\$ —	\$ (0.5)	\$ (0.3)	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,674.0	\$ 1,685.2	\$ 12,531.8	\$ 12,442.6	\$ 19,469.1	\$ 19,033.7	64.4%	65.4%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—
Debt Service	\$ 66.9	\$ 59.8	\$ 218.5	\$ 228.0	\$ 708.7	\$ 665.0	30.8%	34.3%
Total Appropriation Expenditures	\$ 1,740.9	\$ 1,745.0	\$ 12,756.7	\$ 12,670.6	\$ 20,184.2	\$ 19,703.2	63.2%	64.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,237	\$ 35,593	\$ 14,722	\$ 103,964
Total - Agriculture	\$ 5,237	\$ 35,593	\$ 14,722	\$ 103,964
Debt Service				
State Treasurer	\$ 2,532	\$ 22,335	\$ 69,428	\$ 239,250
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 2,532	\$ 22,335	\$ 69,428	\$ 240,866
Education				
Public Instruction	\$ 172,416	\$ 1,377,579	\$ 876,500	\$ 6,586,699
Community Colleges	96,452	492,330	137,480	1,080,135
UNC Systems	164,903	2,274,907	423,613	3,583,597
Total - Education	\$ 433,771	\$ 4,144,816	\$ 1,437,593	\$ 11,250,431
Economic Development				
Commerce	\$ 20,635	\$ 80,040	\$ 23,081	\$ 107,873
Commerce-State Aid	-	2,315	5,934	43,901
Total - Economic Development	\$ 20,635	\$ 82,355	\$ 29,015	\$ 151,774
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,329	\$ 48,702	\$ 15,021	\$ 127,588
Environ. and Nat. Resources-St. Aid	-	-	896	7,257
Wildlife Resources	-	-	1,777	13,379
Total - Environ. & Natural Resources	\$ 7,329	\$ 48,702	\$ 17,694	\$ 148,224
General Government				
General Assembly	\$ 120	\$ 2,950	\$ 4,707	\$ 36,845
Governor	70	7,256	387	10,809
Governor-Special Projects	8,372	98,360	8,354	98,360
Budget, Planning & Management	-	1,033	531	4,232
Housing Finance Authority	-	-	134	1,072
Governor	-	85	50	741
Lt. Governor	1	1	34	439
Secretary of State	7	226	942	7,675
State Auditor	1,651	5,008	1,514	10,729
State Treasurer-Administration	2,428	17,598	2,712	21,737
State Treasurer-Retirement	-	-	3,522	22,268
Administration	2,680	27,847	7,166	68,423
State Controller	8	787	1,419	19,412
Revenue	3,020	17,875	8,051	69,148
Cultural Resources	307	5,307	6,318	47,236
Cultural Resources-Roanoke Island	-	-	85	719
Board of Elections	5	391	389	3,538
Administrative Hearings	741	1,990	818	4,035
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	38
Reserve-JDIG	-	2,098	-	22,998
Reserve-Severance	-	4,948	529	2,127
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	541	4,240
Reserve-Retirement Rate Adj	-	-	-	500
Reserve-Automated Fraud Det Dev	-	-	-	7,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 19,410	\$ 193,760	\$ 48,203	\$ 464,821
Health and Human Services				
HHS-Administration	8,174	56,185	11,732	84,672
Aging	5,119	37,652	6,420	63,599
Child Development	25,765	257,122	58,982	431,144
Education Services	-	5	-	4
Health Services	45,016	412,074	63,260	485,867
Social Services	85,630	599,325	95,392	712,694
Medical Assistance	628,031	6,002,371	1,032,430	8,427,115
NC Health Choice	19,677	164,382	26,004	226,548
Blind Services	2,373	14,878	4,462	20,629
Mental Health	52,741	486,617	72,275	937,801
Facility Services	2,412	31,282	4,125	36,427
Vocational Rehabilitation Services	8,675	70,732	11,251	90,022
Total - Health and Human Services	\$ 883,613	\$ 8,132,625	\$ 1,386,333	\$ 11,516,522
Public Safety, Correction, and Regulation				
Judicial	\$ 181	\$ 1,616	\$ 39,290	\$ 302,997
Judicial-Indigent Defense	3,569	8,034	10,331	90,253
Justice	2,581	25,293	9,695	77,244
Labor	1,579	11,941	2,445	21,441
Insurance	507	15,309	11,672	41,990
Insurance-RICO	-	-	-	2,624
Public Safety	12,904	163,198	147,995	1,222,705
Total - Public Safety, Correction and Regulation	\$ 21,321	\$ 225,391	\$ 221,428	\$ 1,759,254
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 3,324	\$ 86,688	\$ 231	\$ 1,486
License Schedule B	934	33,196	44	679
Tobacco	21,765	190,158	2,340	18,723
Franchise	46,849	495,975	1,038	114,112
Individual Income	875,113	7,933,719	558,184	935,349
Sales & Use	627,444	5,648,531	236,102	2,112,446
Beverage	23,664	223,077	30	24,010
Gift	11	459	-	27
Freight Car	-	14	-	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	3,360	167,630	1,085	1,442
Piped Natural Gas	7,751	29,049	-	4,931
Corporate Income	24,979	748,698	46,519	307,358
Real Estate	2,642	29,075	5,023	26,433
White Goods	267	2,957	-	2,288
Scrap Tire	1,159	11,313	7	8,510
Manufacturing	3,300	24,906	39	299
Solid Waste	622	13,155	10	9,263
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,643,184	\$ 15,638,600	\$ 850,652	\$ 3,567,357
Nontax Codes				
Insurance-Nontax	\$ -	\$ 13,708	\$ -	\$ -
Secretary of State-Nontax	7,821	55,324	31	368
License & Fees-Nontax	13,650	24,041	188	1,653
Gas & Oil Inspection	201	781	-	-
Deed Mortgage Registration Fee	607	5,063	486	4,050
Board of Elections	5	60	6	55
DHHS	341	1,249	-	-
Disproportionate Share	95,000	95,000	-	-
ABC Board	335	2,880	69	632
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,064	8,361	-	-
Fees & Penalties	317	2,967	425	2,659
Highway Trust Transfer	6,899	20,697	-	-
CI Appropriation	-	-	-	-
Judicial	22,419	163,769	-	24
Sales & Use	768	5,305	-	-
Intra State Transfer	14,668	144,304	-	-
Highway Transfer	49,052	165,217	-	-
Probation Supervision Fees	1,639	9,416	-	-
DWI Restoration Fees	45	373	-	-
DWI Service Fees	827	5,146	-	-
Sales Tax Refund	835	2,047	-	-
Miscellaneous	5	19	1	1
Parole Supervision Fees	75	523	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	535	4,148	-	-
Total - Nontax Codes	\$ 217,108	\$ 730,398	\$ 1,206	\$ 9,442
Total Reverting	\$ 3,254,140	\$ 29,254,575	\$ 4,076,274	\$ 29,219,028
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	29,254,575			
Year-To-Date Disbursements	29,219,028			
Ending Unreserved Cash	\$ 429,244			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 2,100	\$ 7,647	\$ 1,317	\$ 7,067	\$ 17,540
Total Agriculture	\$ 16,960	\$ 2,100	\$ 7,647	\$ 1,317	\$ 7,067	\$ 17,540
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ 126,567	\$ 126,567	\$ -	\$ -	\$ 126,567
State Treasurer-Retirement	66	36,714	149,371	36,714	149,436	1
Total - Debt Service	\$ 66	\$ 163,281	\$ 275,938	\$ 36,714	\$ 149,436	\$ 126,568
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 8,542	\$ 110,219	\$ 8,733	\$ 112,184	\$ 11,800
Public Instruction-School Technology	13,557	118	29,810	2,828	26,284	17,083
Public Instruction-IT Projects	8,605	-	15	18	4,317	4,303
Public Instruction-Public School Bldg Fund	175,503	69	54,718	16,399	75,501	154,720
Public Instruction-Trust	7,846	215	16,092	4,065	14,491	9,447
Public Instruction-Local Payroll	28	5,331	37,374	5,317	37,279	123
Public Instruction-Internal Service	84,744	584	62,457	1,317	94,093	53,108
Community Colleges-Special Revenue	5,759	1,339	7,107	1,479	6,600	6,266
Community Colleges-IT Projects	3,124	-	2,061	1,087	1,234	3,951
Community Colleges-Trust	1,459	61	17,066	4,752	14,339	4,186
Total - Education	\$ 314,390	\$ 16,259	\$ 336,919	\$ 45,995	\$ 386,322	\$ 264,987
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 2	\$ 778	\$ -	\$ 95	\$ 2,632
Commerce-Special Revenue	78,645	12,353	139,926	15,488	183,139	35,432
Commerce-IT Projects	2,348	-	578	212	1,425	1,501
Commerce-Trust	207	-	18	64	71	154
Commerce-CDBG	14,235	70	1,815	-	-	16,050
Commerce-Div of Employ Sec	18,680	12,591	87,897	12,630	85,958	20,619
Total - Economic Development	\$ 116,064	\$ 25,016	\$ 231,012	\$ 28,394	\$ 270,688	\$ 76,388
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ -	\$ 420	\$ 159
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	919	8,789	1,998	19,572	57,398
Environment and Natural Resources	2,035	97	1,321	95	1,605	1,751
Wildlife	22,178	5,843	61,839	6,955	64,299	19,718
Total - Environment and Natural Resources	\$ 93,734	\$ 6,859	\$ 71,949	\$ 9,048	\$ 85,896	\$ 79,787

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ -	\$ 238,723	\$ 259	\$ 271,978	\$ 1,834
Governor's Office-Disaster Relief	-	414	3,730	414	3,730	-
Payroll Imprest Fund	-	589,042	4,757,566	589,042	4,757,566	-
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	40	2,309	21	30	3,204
State Treasurer-Blount St. Properties	5,407	2	17	-	-	5,424
Administration	21,048	2,374	18,529	1,931	16,911	22,666
State Controller	34,331	1,257	25,851	881	14,488	45,694
Revenue-Project Collect	33,383	2,451	18,674	2,115	11,950	40,107
Revenue-Tax Distribution	-	230,784	1,860,226	230,784	1,860,226	-
Revenue-Lee Act Credits	300	11	176	-	160	316
Revenue-Tax Transfer Fees	1,599	81	704	40	319	1,984
Revenue-IT Project	30,941	-	16,276	353	9,578	37,639
Cultural Resources	154	25	105	38	219	40
Cultural Resources-Interest Bearing	58	1	31	1	21	68
Board of Elections	5,525	2	355	992	1,704	4,176
NC Infrastructure Finance Corporation	-	32,714	99,776	32,714	99,776	-
Information Technology	590	542	4,943	325	5,118	415
State Treasurer-Basis Swap	-	-	2,341	-	2,341	-
Administrative Hearings	246	-	59	-	104	201
Total - General Government	\$ 186,968	\$ 859,740	\$ 7,050,391	\$ 859,910	\$ 7,060,509	\$ 176,850
Health and Human Services						
Health Services	\$ 433	\$ 14,432	\$ 135,505	\$ 11,946	\$ 133,013	\$ 2,925
Social Services	3,466	1,696	9,166	570	3,621	9,011
Medical Assistance	\$ 11,483	\$ 14,775	\$ 135,679	\$ 17,492	\$ 135,081	\$ 12,081
Child Development	-	-	-	-	-	-
Facility Services	11,669	11	2,385	61	1,323	12,731
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	27,500	101,234	12,660	102,183	24,575
Aging	-	-	73	-	73	-
Blind Services	7	2	14	2	15	6
Total - Health and Human Services	\$ 52,582	\$ 58,416	\$ 384,056	\$ 42,731	\$ 375,309	\$ 61,329
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 17	\$ 116	\$ 20	\$ 84	\$ 227
Public Safety	\$ 65,395	\$ 5,297	\$ 49,552	\$ 5,644	\$ 49,168	\$ 65,779
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 5,314	\$ 49,668	\$ 5,664	\$ 49,252	\$ 66,006
Total Nonreverting	\$ 846,354	\$ 1,136,985	\$ 8,407,580	\$ 1,029,773	\$ 8,384,479	\$ 869,455

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).