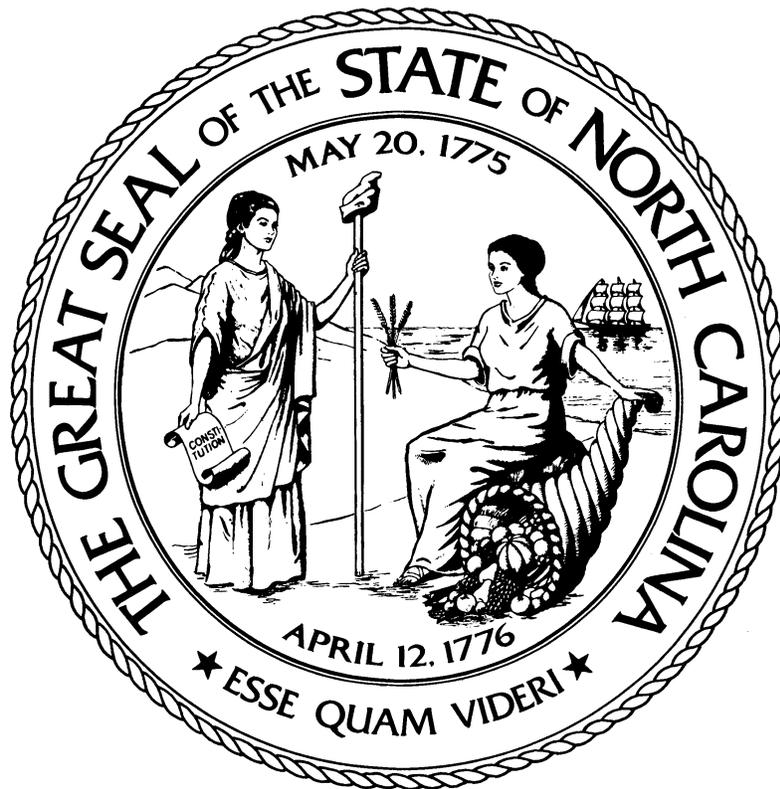


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

January 11, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2012 of the 2013 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,240.6	Sales and Use Taxes Payable	\$ 378.4
		Tax Refunds Payable	—
		DHHS Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	11.8
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 390.2
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 418.8
		Job Development Incentive Grants Reserve	1.7
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	1.2
		Tobacco Settlement	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	759.9
		Total Reserved	\$ 1,193.2
		Unreserved :	
		Fund Balance - July 1, 2012	\$ 393.7
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	263.5
		Total Unreserved	\$ 657.2
		Total Fund Balance	\$ 1,850.4
Total Assets	\$ 2,240.6	Total Liabilities and Fund Balance	\$ 2,240.6

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND DECEMBER 31, 2011

Expressed in Millions

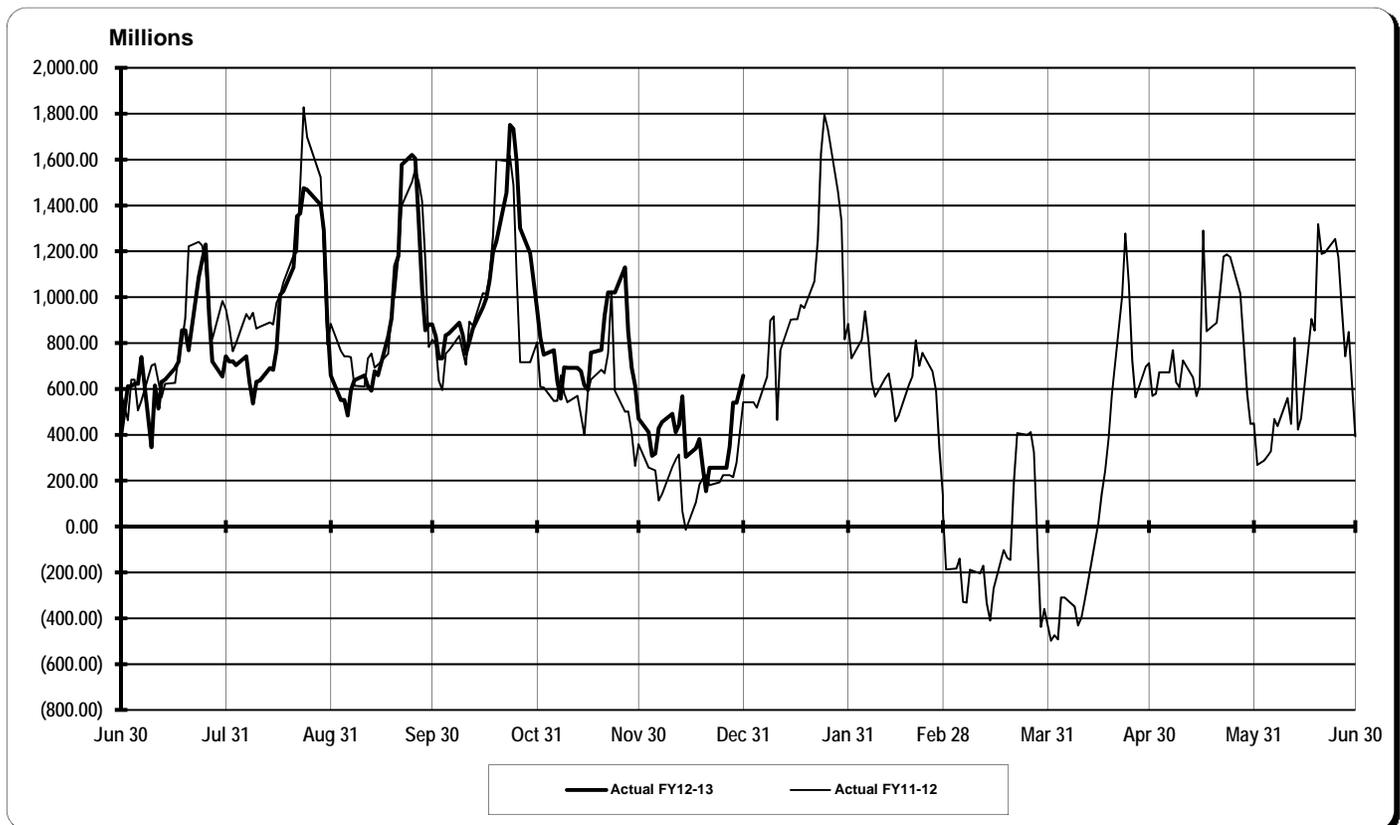
Fund Balance:	2012-13	2011-12	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 418.8	\$ 295.6	\$ 123.2	41.7%
Job Development Incentive Grants.....	1.7	.1	1.6	1600.0%
Repairs and Renovations Reserve Account.....	11.6	124.5	(112.9)	(90.7)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	1.2	5.5	(4.3)	(78.2)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	759.9	942.8	(182.9)	(19.4)%
Total Reserved.....	\$ 1,193.2	\$ 1,368.5	\$ (175.3)	(12.8)%
Unreserved:				
Fund Balance - July 1.....	\$ 393.7	\$ 582.4	\$ (188.7)	(32.4)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	263.5	(40.4)	303.9	(752.2)%
Total Unreserved.....	\$ 657.2	\$ 542.0	\$ 115.2	21.3%
Total Fund Balance.....	\$ 1,850.4	\$ 1,910.5	\$ (60.1)	(3.1)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND FISCAL YEAR ENDED DECEMBER 31, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Beg. Unreserved Fund Balance	\$ 470.0	\$ 359.1	\$ 393.7	\$ 582.4	\$ 393.7	\$ 582.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 470.0</u>	<u>\$ 359.1</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>	<u>\$ 393.7</u>	<u>\$ 582.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,032.3	\$ 1,012.5	\$ 5,411.1	\$ 5,182.3	\$ 10,517.5	\$ 9,820.0	51.4%	52.8%
Corporate Income	183.7	209.2	437.1	450.7	1,075.0	1,000.2	40.7%	45.1%
Sales and Use	437.3	439.7	2,662.4	2,658.2	5,455.8	5,293.1	48.8%	50.2%
Franchise	25.3	3.9	274.2	213.2	615.1	649.9	44.6%	32.8%
Insurance	0.2	0.4	157.7	156.3	511.1	510.9	30.9%	30.6%
Beverage	28.0	26.2	155.2	141.9	293.2	296.6	52.9%	47.8%
Inheritance	29.3	4.1	74.4	24.2	83.5	64.0	89.1%	37.8%
Privilege License	1.4	1.0	26.9	29.3	44.5	43.7	60.4%	67.0%
Tobacco Products	19.9	21.5	130.5	138.2	262.8	260.2	49.7%	53.1%
Real Estate Conveyance Excise	—	(0.3)	3.5	2.3	—	—	—	—
Gift	0.1	—	0.4	—	—	—	—	—
Solid Waste	—	—	4.6	4.8	—	—	—	—
White Goods Disposal	0.3	0.4	1.0	1.1	—	—	—	—
Scrap Tire Disposal	0.9	1.3	3.9	4.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.9	4.1	9.8	10.3	29.1	35.0	33.7%	29.4%
Mill Machinery	2.2	3.1	17.6	18.6	36.8	34.1	47.8%	54.5%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	0.1	(0.1)	—	1.1	—	(9.1%)	—
Total Tax Revenue	<u>\$ 1,764.8</u>	<u>\$ 1,727.2</u>	<u>\$ 9,370.2</u>	<u>\$ 9,035.7</u>	<u>\$ 18,925.5</u>	<u>\$ 18,007.7</u>	49.5%	50.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.7	\$ 0.5	\$ 6.1	\$ 10.1	\$ 21.6	\$ 59.4	28.2%	17.0%
Judicial Fees	16.8	19.8	121.7	124.0	258.7	279.6	47.0%	44.3%
Insurance	1.0	1.4	16.7	16.1	73.7	71.4	22.7%	22.5%
Disproportionate Share	—	95.0	—	95.0	115.0	115.0	—	82.6%
Highway Fund Transfer In	—	—	110.1	108.5	220.3	217.1	50.0%	50.0%
Highway Trust Fund Transfer In	—	—	13.8	38.4	27.6	76.7	50.0%	50.1%
Other	6.9	31.8	145.4	135.1	361.6	335.0	40.2%	40.3%
Total Non-Tax Revenue	<u>\$ 25.4</u>	<u>\$ 148.5</u>	<u>\$ 413.8</u>	<u>\$ 527.2</u>	<u>\$ 1,078.5</u>	<u>\$ 1,154.2</u>	38.4%	45.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,790.2</u>	<u>\$ 1,875.7</u>	<u>\$ 9,784.0</u>	<u>\$ 9,562.9</u>	<u>\$ 20,004.0</u>	<u>\$ 19,161.9</u>	48.9%	49.9%
Total Availability	<u>\$ 2,260.2</u>	<u>\$ 2,234.8</u>	<u>\$ 10,177.7</u>	<u>\$ 10,145.3</u>	<u>\$ 20,397.7</u>	<u>\$ 19,744.3</u>	49.9%	51.4%
Appropriation Expenditures:								
Current Operations	\$ 1,583.9	\$ 1,672.5	\$ 9,362.6	\$ 9,434.3	\$ 19,469.1	\$ 19,033.7	48.1%	49.6%
Capital Improvements:								
Funded by General Fund	—	—	6.4	—	6.4	4.5	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	19.1	20.3	151.5	169.0	708.7	665.0	21.4%	25.4%
Total Appropriation Expenditures	<u>\$ 1,603.0</u>	<u>\$ 1,692.8</u>	<u>\$ 9,520.5</u>	<u>\$ 9,603.3</u>	<u>\$ 20,184.2</u>	<u>\$ 19,703.2</u>	47.2%	48.7%
Unreserved Fund Balance -								
Before Statutory Reservations	657.2	542.0	657.2	542.0	213.4	41.2		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 657.2</u>	<u>\$ 542.0</u>	<u>\$ 657.2</u>	<u>\$ 542.0</u>	<u>\$ 213.4</u>	<u>\$ 41.2</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	December				Year-To-Date Through December			
	FY 2013	FY 2012	Change	% Change	FY 2013	FY 2012	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,032.3	\$ 1,012.5	\$ 19.8	2.0%	\$ 5,411.1	\$ 5,182.3	\$ 228.8	4.4%
Corporate Income	183.7	209.2	(25.5)	(12.2)%	437.1	450.7	(13.6)	(3.0)%
Sales and Use	437.3	439.7	(2.4)	(0.5)%	2,662.4	2,658.2	4.2	0.2%
Franchise	25.3	3.9	21.4	548.7%	274.2	213.2	61.0	28.6%
Insurance	0.2	0.4	(0.2)	(50.0)%	157.7	156.3	1.4	0.9%
Beverage	28.0	26.2	1.8	6.9%	155.2	141.9	13.3	9.4%
Inheritance	29.3	4.1	25.2	614.6%	74.4	24.2	50.2	207.4%
Privilege License	1.4	1.0	0.4	40.0%	26.9	29.3	(2.4)	(8.2)%
Tobacco Products	19.9	21.5	(1.6)	(7.4)%	130.5	138.2	(7.7)	(5.6)%
Real Estate Conveyance Excise	—	(0.3)	0.3	100.0%	3.5	2.3	1.2	52.2%
Gift	0.1	—	0.1	—	0.4	—	0.4	—
Solid Waste	—	—	—	—	4.6	4.8	(0.2)	(4.2)%
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	1.0	1.1	(0.1)	(9.1)%
Scrap Tire Disposal	0.9	1.3	(0.4)	(30.8)%	3.9	4.3	(0.4)	(9.3)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.9	4.1	(0.2)	(4.9)%	9.8	10.3	(0.5)	(4.9)%
Mill Machinery	2.2	3.1	(0.9)	(29.0)%	17.6	18.6	(1.0)	(5.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.1	(0.1)	(100.0)%	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 1,764.8	\$ 1,727.2	\$ 37.6	2.2%	\$ 9,370.2	\$ 9,035.7	\$ 334.5	3.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.7	\$ 0.5	\$ 0.2	40.0%	\$ 6.1	\$ 10.1	\$ (4.0)	(39.6)%
Judicial Fees	16.8	19.8	(3.0)	(15.2)%	121.7	124.0	(2.3)	(1.9)%
Insurance	1.0	1.4	(0.4)	(28.6)%	16.7	16.1	0.6	3.7%
Disproportionate Share	—	95.0	(95.0)	(100.0)%	—	95.0	(95.0)	(100.0)%
Highway Fund Transfer In	—	—	—	—	110.1	108.5	1.6	1.5%
Highway Trust Fund Transfer In	—	—	—	—	13.8	38.4	(24.6)	(64.1)%
Other	6.9	31.8	(24.9)	(78.3)%	145.4	135.1	10.3	7.6%
Total Non-Tax Revenue	\$ 25.4	\$ 148.5	\$ (123.1)	(82.9)%	\$ 413.8	\$ 527.2	\$ (113.4)	(21.5)%
Total Tax and Non-Tax Revenue	\$ 1,790.2	\$ 1,875.7	\$ (85.5)	(4.6)%	\$ 9,784.0	\$ 9,562.9	\$ 221.1	2.3%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

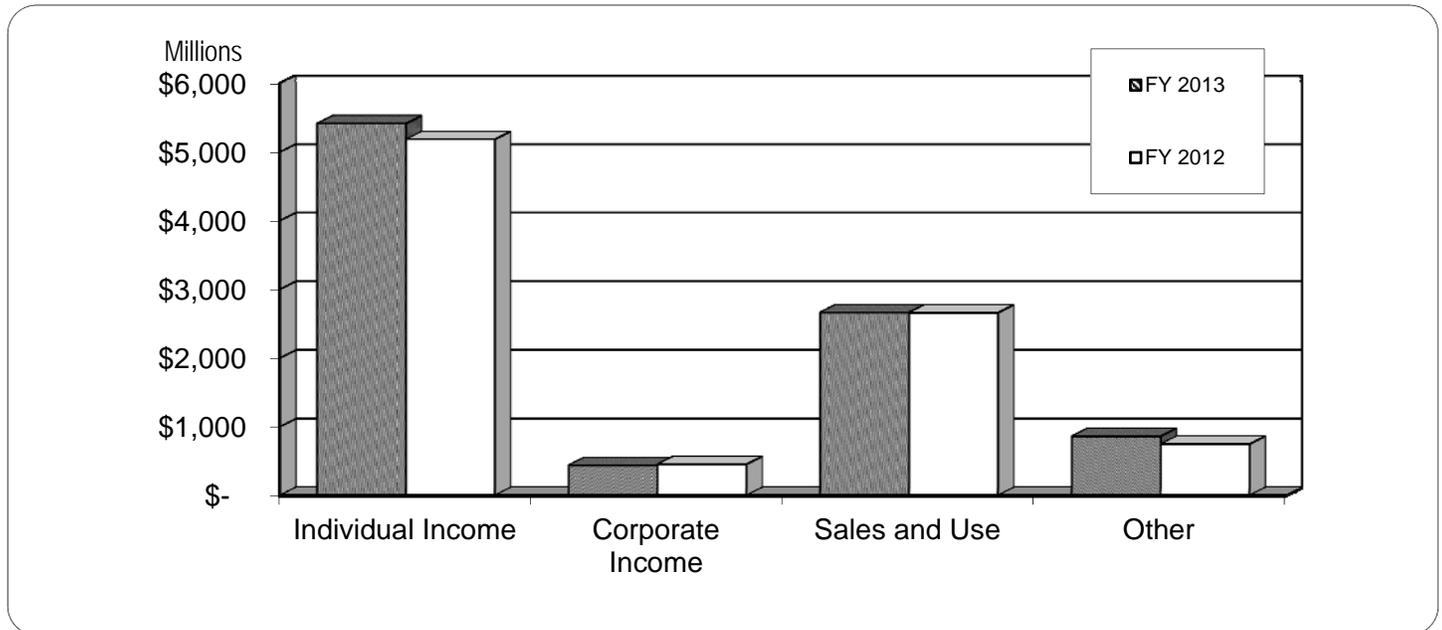
For fiscal year 2013, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$221.1 million, or 2.3%. Tax revenues through December 2012 increased by \$334.5 million, or 3.7%, and non-tax revenues decreased by \$113.4 million, or 21.5%.

The Highway Trust Fund Transfer In showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 2.2.(b) authorized the transfer of \$76.7 million for the fiscal year 2011-2012 and only \$27.6 million for the fiscal year 2012-2013. This equals a total decrease of \$49.1 million or \$12.3 million per quarter. Disproportionate Share Non Tax Revenue showed a decrease when compared to the prior year. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Services (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$95 million in December 2011, but there was no such transfer in December 2012.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2013, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

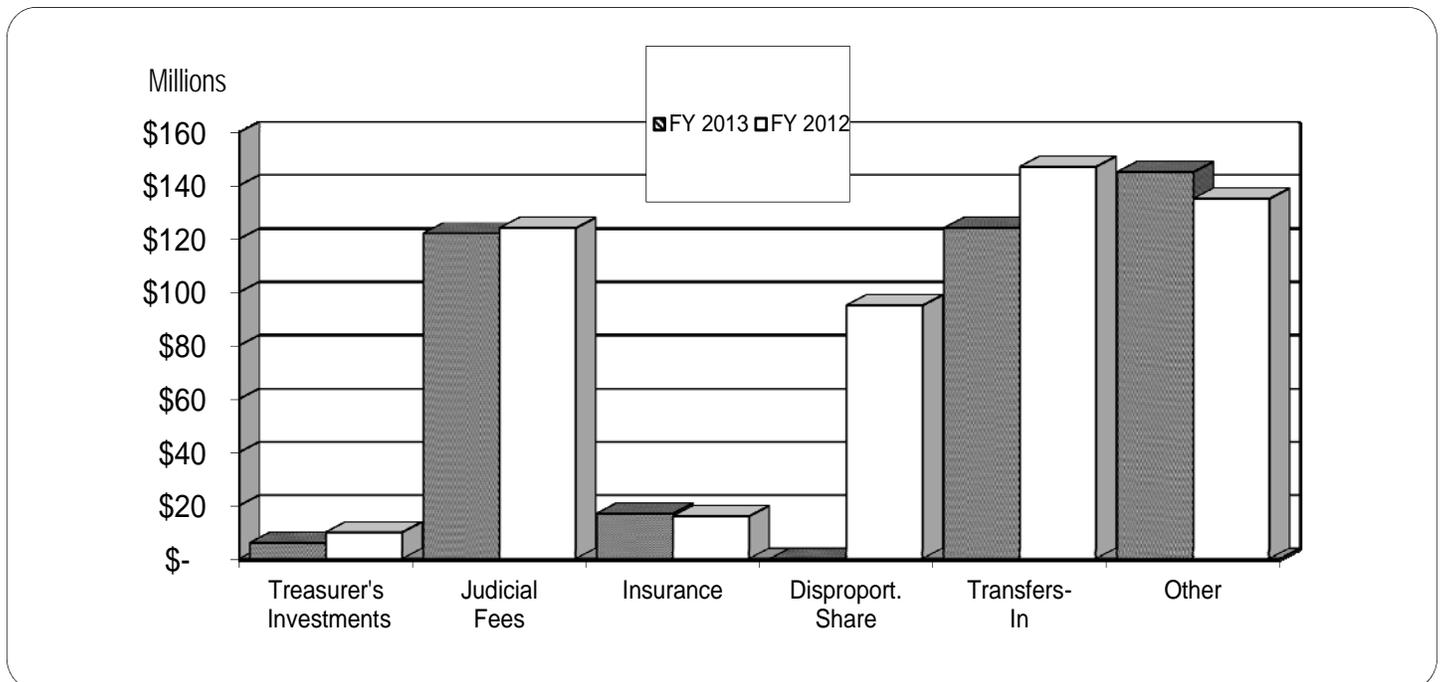
FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND DECEMBER 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND DECEMBER 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND DECEMBER 31, 2011
Expressed in Millions

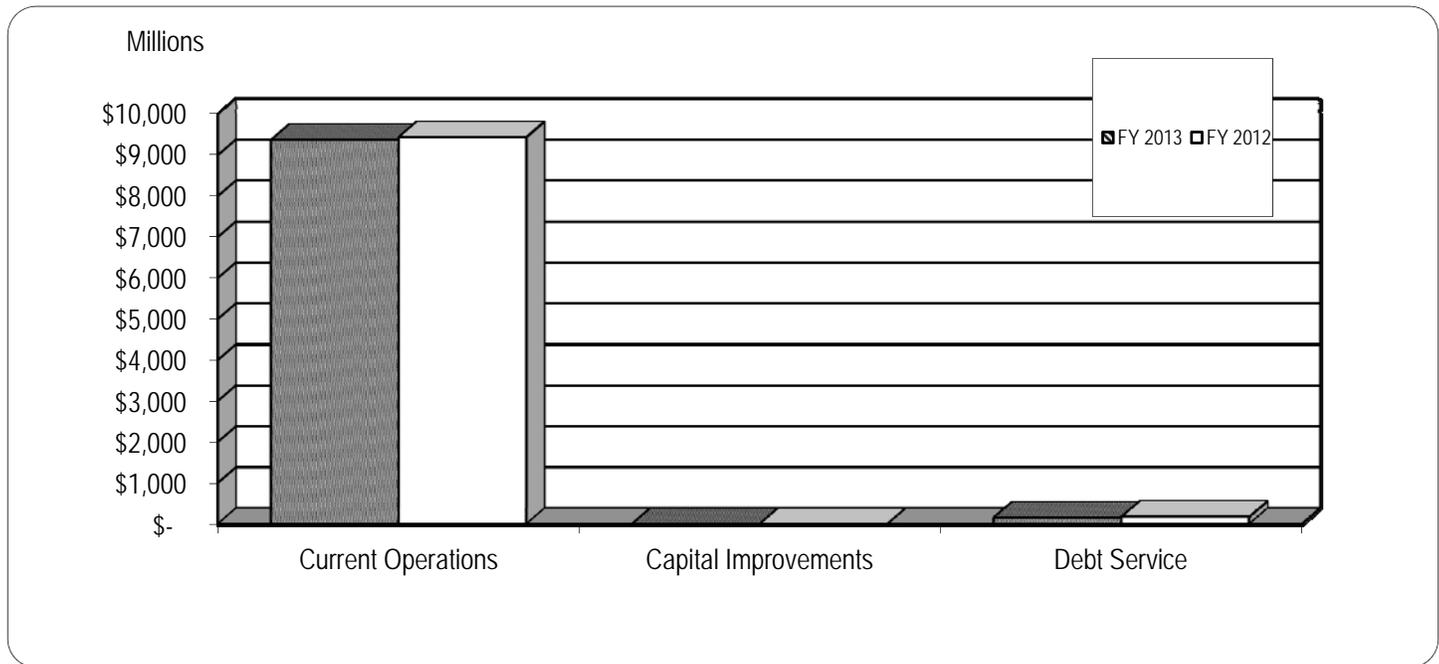
	FY 2013	FY 2012	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2013	FY 2012
Current Operations						
General Government	\$ 182.4	\$ 163.5	\$ 18.9	11.6%	1.9%	1.7%
Education	5,323.1	5,179.9	143.2	2.8%	55.9%	53.9%
Health and Human Services	2,506.2	2,717.1	(210.9)	(7.8%)	26.3%	28.3%
Economic Development	51.0	60.9	(9.9)	(16.3%)	0.5%	0.6%
Environment and Natural Resources	76.3	70.1	6.2	8.8%	0.8%	0.7%
Public Safety, Correction, and Regulation	1,141.7	1,147.1	(5.4)	(0.5%)	12.0%	11.9%
Agriculture	52.4	57.8	(5.4)	(9.3%)	0.6%	0.6%
Operating Reserves/Rounding	29.5	37.9	(8.4)	(22.2%)	0.3%	0.4%
<i>Total Current Operations</i>	<u>\$ 9,362.6</u>	<u>\$ 9,434.3</u>	<u>\$ (71.7)</u>	(0.8%)	98.3%	98.2%
Capital Improvements						
Funded by General Fund	6.4	—	6.4	—	0.1%	—
Debt Service	151.5	169.0	(17.5)	(10.4%)	1.6%	1.8%
Total Appropriation Expenditures	<u>\$ 9,520.5</u>	<u>\$ 9,603.3</u>	<u>\$ (82.8)</u>	(0.9%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2012 AND DECEMBER 31, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2012 were less than actual appropriation expenditures through December 2011 by \$82.8 million, or 0.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2012 were less than appropriation expenditures through December 2011 by \$71.7 million, or 0.8%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		December		Year-To-Date				Year-To-Date	
		FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.1	\$ 3.8	\$ 25.2	\$ 11.3	\$ 53.5	\$ 54.0	47.1%	20.9%
Governor's Office	0.4	0.6	2.7	2.9	5.2	5.2	51.9%	55.8%
Office of State Budget	0.6	0.5	2.2	2.8	6.1	6.2	36.1%	45.2%
Housing Finance Agency	0.1	0.8	0.8	4.8	1.6	9.7	50.0%	49.5%
Lieutenant Governor	—	—	0.3	0.4	0.6	0.8	50.0%	50.0%
Secretary of State	1.0	0.9	5.5	5.0	11.8	10.9	46.6%	45.9%
State Auditor	1.1	0.7	4.9	5.2	11.0	12.1	44.5%	43.0%
State Treasurer	0.6	0.5	3.3	4.0	6.9	6.8	47.8%	58.8%
Retirement and Employee Benefits Administration	3.1	3.1	15.6	11.2	27.5	17.8	56.7%	62.9%
Office of the State Controller	4.1	6.0	29.7	24.5	67.7	65.8	43.9%	37.2%
Revenue	6.3	5.0	15.9	14.4	30.6	28.7	52.0%	50.2%
Cultural Resources	7.5	6.1	40.5	39.0	79.4	79.5	51.0%	49.1%
Cultural Resources - Roanoke Island Commission	5.3	4.9	31.2	33.0	63.6	65.7	49.1%	50.2%
Board of Elections	—	0.1	0.5	0.9	1.1	1.9	45.5%	47.4%
Office of Administrative Hearings	0.4	0.3	2.4	2.1	5.2	5.4	46.2%	38.9%
	0.4	0.6	1.7	2.0	4.3	4.2	39.5%	47.6%
	<u>\$ 35.0</u>	<u>\$ 33.9</u>	<u>\$ 182.4</u>	<u>\$ 163.5</u>	<u>\$ 376.1</u>	<u>\$ 374.7</u>	<u>48.5%</u>	<u>43.6%</u>
Reserves - General Assembly	\$ 0.6	\$ 0.5	\$ 0.6	\$ 0.6	\$ 1.9	\$ 1.9	31.6%	31.6%
Reserves - Contingency & Emergency	—	—	—	—	4.3	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	1.1	20.9	6.4	20.9	15.4	100.0%	41.6%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	—	—	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	1.6	10.0	(3.3)	10.0	(1.4)	34.9	235.7%	28.7%
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	0.7	—	3.4	1.9	5.3	4.4	64.2%	43.2%
Reserves - Retirement	0.5	—	0.5	—	0.5	—	100.0%	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	—	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	7.0	—	7.0	1.0	7.0	1.0	100.0%	100.0%
Reserves - Controller's Fraud Detection Development	0.5	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	—	2.0	—	—
Reserves - Escheat Repayment	—	—	—	17.5	—	17.5	—	100.0%
Reserves - VIPER	—	—	—	—	3.2	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	9.0	—	—	—
	<u>\$ 10.9</u>	<u>\$ 11.6</u>	<u>\$ 29.6</u>	<u>\$ 37.9</u>	<u>\$ 51.2</u>	<u>\$ 77.6</u>	<u>57.8%</u>	<u>48.8%</u>
Total - General Government	<u>\$ 45.9</u>	<u>\$ 45.5</u>	<u>\$ 212.0</u>	<u>\$ 201.4</u>	<u>\$ 427.3</u>	<u>\$ 452.3</u>	<u>49.6%</u>	<u>44.5%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012
Education								
Public Instruction	\$ 708.1	\$ 682.3	\$ 3,828.4	\$ 3,739.8	\$ 7,844.6	\$ 7,617.4	48.8%	49.1%
Community Colleges	101.5	97.8	456.9	428.4	1,040.4	1,006.5	43.9%	42.6%
	<u>\$ 809.6</u>	<u>\$ 780.1</u>	<u>\$ 4,285.3</u>	<u>\$ 4,168.2</u>	<u>\$ 8,885.0</u>	<u>\$ 8,623.9</u>	48.2%	48.3%
University System								
University of North Carolina - General Admin.	\$ 2.3	\$ 2.6	\$ 14.1	\$ 16.0	\$ 35.1	\$ 38.6	40.2%	41.5%
UNC - GA Institutional Programs and Facilities	—	—	16.0	—	26.8	17.7	59.7%	—
UNC - GA Related Educational Programs	7.7	14.8	98.0	65.6	103.1	68.2	95.1%	96.2%
UNC- GA Aid to Private Institutions	38.3	(0.4)	84.5	67.5	86.4	91.6	97.8%	73.7%
UNC - Chapel Hill Academic Affairs	(7.1)	5.6	50.1	67.2	274.6	266.4	18.2%	25.2%
UNC - Chapel Hill Health Affairs	10.1	14.8	54.5	64.3	197.3	178.3	27.6%	36.1%
UNC - Chapel Hill Area Health Affairs	2.9	3.2	17.0	18.0	42.4	41.8	40.1%	43.1%
NCSU - Academic Affairs	8.7	9.0	106.3	113.6	389.1	372.5	27.3%	30.5%
NCSU - Agricultural Research	4.5	4.5	27.0	27.2	54.9	54.3	49.2%	50.1%
NCSU - Agricultural Extension Service	3.3	3.3	19.7	19.6	39.9	39.2	49.4%	50.0%
University of North Carolina at Greensboro	10.6	8.7	55.5	52.4	154.1	150.4	36.0%	34.8%
University of North Carolina at Charlotte	17.0	23.4	60.3	68.8	193.2	186.0	31.2%	37.0%
University of North Carolina at Asheville	3.5	3.2	13.5	13.2	37.5	35.7	36.0%	37.0%
University of North Carolina at Wilmington	3.7	(0.8)	38.0	32.5	96.7	91.3	39.3%	35.6%
University of North Carolina at Pembroke	3.2	2.6	19.0	20.4	54.9	54.0	34.6%	37.8%
East Carolina University	13.5	11.5	67.1	74.0	220.1	209.8	30.5%	35.3%
ECU - Health Affairs	4.4	4.2	28.7	27.3	64.8	61.9	44.3%	44.1%
North Carolina A&T University	12.0	8.9	48.5	41.5	97.4	94.2	49.8%	44.1%
Western Carolina University	5.3	4.8	25.9	27.2	82.8	80.2	31.3%	33.9%
Appalachian State University	19.9	11.3	60.5	53.2	128.6	125.9	47.0%	42.3%
Winston-Salem State University	5.9	7.8	33.5	34.3	68.1	68.0	49.2%	50.4%
Elizabeth City State University	3.6	3.4	18.2	17.7	35.5	35.6	51.3%	49.7%
Fayetteville State University	4.8	5.4	25.0	22.7	49.6	50.4	50.4%	45.0%
North Carolina Central University	9.0	8.7	36.2	40.5	84.3	83.6	42.9%	48.4%
North Carolina School of the Arts	3.4	2.7	11.5	9.4	27.1	25.8	42.4%	36.4%
University of North Carolina Hospitals	—	1.5	—	9.0	—	18.0	—	50.0%
North Carolina School of Science and Math	1.6	1.5	9.2	8.6	19.1	17.7	48.2%	48.6%
Total University System	<u>\$ 192.1</u>	<u>\$ 166.2</u>	<u>\$ 1,037.8</u>	<u>\$ 1,011.7</u>	<u>\$ 2,663.4</u>	<u>\$ 2,557.1</u>	39.0%	39.6%
Total - Education	<u>\$ 1,001.7</u>	<u>\$ 946.3</u>	<u>\$ 5,323.1</u>	<u>\$ 5,179.9</u>	<u>\$ 11,548.4</u>	<u>\$ 11,181.0</u>	46.1%	46.3%
Health and Human Services								
HHS - Administration	\$ 6.3	\$ 2.4	\$ 20.0	\$ 21.9	\$ 51.2	\$ 56.5	39.1%	38.8%
Aging	6.5	5.5	22.3	19.6	54.6	44.3	40.8%	44.2%
Child Development	36.7	28.0	130.5	133.6	262.9	262.6	49.6%	50.9%
Services for Deaf & Hearing Impaired	—	—	—	—	—	—	—	—
Health Services	15.6	13.3	70.6	73.6	166.5	192.0	42.4%	38.3%
Social Services	11.8	13.1	86.0	88.0	176.6	185.5	48.7%	47.4%
Medical Assistance	129.5	327.6	1,726.6	1,981.3	3,142.1	3,027.0	55.0%	65.5%
Children's Health Insurance	6.1	5.6	47.2	36.2	80.1	77.9	58.9%	46.5%
Services for the Blind	1.1	0.7	3.3	2.9	8.2	8.3	40.2%	34.9%
Mental Health	98.8	57.7	382.7	341.6	703.6	669.4	54.4%	51.0%
Facility Services	0.7	—	2.0	4.5	17.7	15.9	11.3%	28.3%
Vocational Rehabilitation	2.4	4.7	15.0	13.9	37.2	36.5	40.3%	38.1%
Total - Health and Human Services	<u>\$ 315.5</u>	<u>\$ 458.6</u>	<u>\$ 2,506.2</u>	<u>\$ 2,717.1</u>	<u>\$ 4,700.7</u>	<u>\$ 4,575.9</u>	53.3%	59.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	December		Year-To-Date		Budget		Year-To-Date		
	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	FY 2013	FY 2012	
Economic Development									
Commerce	\$ 6.5	\$ 2.7	\$ 22.4	\$ 23.6	\$ 42.0	\$ 52.3	53.3%	45.1%	
Commerce - State Aid to Nonstate Entities	2.2	6.3	28.6	37.3	70.8	75.8	40.4%	49.2%	
Total - Economic Development	\$ 8.7	\$ 9.0	\$ 51.0	\$ 60.9	\$ 112.8	\$ 128.1	45.2%	47.5%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 11.3	\$ 4.6	\$ 62.2	\$ 55.2	\$ 112.6	\$ 117.3	55.2%	47.1%	
Environment and Natural Resources - State Aid	0.9	1.1	5.5	6.1	10.8	11.4	50.9%	53.5%	
Wildlife Resources	0.1	1.5	8.6	8.8	18.5	18.4	46.5%	47.8%	
Total - Environment and Natural Resources	\$ 12.3	\$ 7.2	\$ 76.3	\$ 70.1	\$ 141.9	\$ 147.1	53.8%	47.7%	
Public Safety, Correction, and Regulation									
Judicial	\$ 47.4	\$ 46.4	\$ 290.5	\$ 286.7	\$ 573.7	\$ 566.0	50.6%	50.7%	
Justice	7.8	8.3	41.2	40.4	77.8	82.9	53.0%	48.7%	
Labor	1.1	0.9	6.3	5.7	16.2	16.2	38.9%	35.2%	
Insurance	—	2.1	13.7	14.4	38.1	37.0	36.0%	38.9%	
Insurance - RICO	—	—	2.6	2.3	2.6	2.3	100.0%	100.0%	
Public Safety	139.5	138.7	787.4	797.6	1,716.9	1,730.7	45.9%	46.1%	
Total - Public Safety, Correction, and Regulation	\$ 195.8	\$ 196.4	\$ 1,141.7	\$ 1,147.1	\$ 2,425.3	\$ 2,435.1	47.1%	47.1%	
Agriculture									
Agriculture and Consumer Services	\$ 4.2	\$ 9.7	\$ 52.4	\$ 57.8	\$ 112.5	\$ 114.4	46.6%	50.5%	
Rounding [*]	\$ (0.2)	\$ (0.2)	\$ (0.1)	\$ —	\$ 0.2	\$ (0.2)	N/A	N/A	
Total Current Operations	\$ 1,583.9	\$ 1,672.5	\$ 9,362.6	\$ 9,434.3	\$ 19,469.1	\$ 19,033.7	48.1%	49.6%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 6.4	\$ —	\$ 6.4	\$ 4.5	100.0%	—	
Debt Service	\$ 19.1	\$ 20.3	\$ 151.5	\$ 169.0	\$ 708.7	\$ 665.0	21.4%	25.4%	
Total Appropriation Expenditures	\$ 1,603.0	\$ 1,692.8	\$ 9,520.5	\$ 9,603.3	\$ 20,184.2	\$ 19,703.2	47.2%	48.7%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 7,444	\$ 24,493	\$ 11,564	\$ 76,928
Total - Agriculture	\$ 7,444	\$ 24,493	\$ 11,564	\$ 76,928
Debt Service				
State Treasurer	\$ -	\$ 19,803	\$ 19,130	\$ 169,719
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 19,803	\$ 19,130	\$ 171,335
Education				
Public Instruction	\$ 196,793	\$ 982,950	\$ 904,904	\$ 4,811,355
Community Colleges	38,179	348,988	139,684	805,911
UNC Systems	273,947	1,578,664	482,186	2,616,411
Total - Education	\$ 508,919	\$ 2,910,602	\$ 1,526,774	\$ 8,233,677
Economic Development				
Commerce	\$ 8,167	\$ 53,659	\$ 14,620	\$ 76,031
Commerce-State Aid	2,315	2,315	4,589	30,960
Total - Economic Development	\$ 10,482	\$ 55,974	\$ 19,209	\$ 106,991
Environment & Natural Resources				
Environment and Natural Resources	\$ 3,645	\$ 34,644	\$ 14,970	\$ 96,841
Environ. and Nat. Resources-St. Aid	-	-	896	5,466
Wildlife Resources	-	-	118	8,584
Total - Environ. & Natural Resources	\$ 3,645	\$ 34,644	\$ 15,984	\$ 110,891
General Government				
General Assembly	\$ 104	\$ 2,757	\$ 4,236	\$ 27,968
Governor	61	7,184	303	9,916
Governor-Special Projects	11,603	83,166	11,768	83,166
Budget, Planning & Management	20	887	684	3,134
Housing Finance Authority	-	-	134	804
Governor	-	85	642	691
Lt. Governor	-	-	52	328
Secretary of State	24	193	1,004	5,718
State Auditor	244	3,080	1,319	7,957
State Treasurer-Administration	2,390	12,714	2,950	16,010
State Treasurer-Retirement	-	-	3,139	15,617
Administration	2,684	21,913	6,769	51,589
State Controller	13	648	6,297	16,535
Revenue	1,777	11,236	9,212	51,710
Cultural Resources	838	4,537	6,133	35,727
Cultural Resources-Roanoke Island	-	-	85	549
Board of Elections	5	381	407	2,754
Administrative Hearings	4	1,044	414	2,786
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Compensation Adj	-	-	-	38
Reserve-JDIG	2,098	2,098	2,098	22,998
Reserve-Severance	-	4,948	1,598	1,598
Reserve-St Emp Comprehensive	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-IT Fund	-	-	672	3,412
Reserve-Retirement Rate Adj	-	-	500	500
Reserve-Automated Fraud Det Dev	-	-	7,000	7,000
Reserve-Controller Fraud Det Dev	-	-	500	500
Reserve-Escheat Repayment	-	-	-	-
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 21,865	\$ 156,871	\$ 67,916	\$ 369,005
Health and Human Services				
HHS-Administration	4,646	42,071	11,096	62,043
Aging	3,020	27,058	9,477	49,313
Child Development	27,251	188,975	63,910	319,492
Education Services	1	5	-	4
Health Services	46,983	292,012	63,408	362,623
Social Services	70,639	436,803	81,270	522,762
Medical Assistance	771,498	4,190,690	900,203	5,917,257
NC Health Choice	19,108	117,693	25,183	164,881
Blind Services	1,020	10,610	2,100	13,938
Mental Health	37,612	233,235	136,365	615,936
Facility Services	3,552	25,702	4,208	27,696
Vocational Rehabilitation Services	9,509	53,201	12,159	68,163
Total - Health and Human Services	\$ 994,839	\$ 5,618,055	\$ 1,309,379	\$ 8,124,108
Public Safety, Correction, and Regulation				
Judicial	\$ 288	\$ 1,296	\$ 38,270	\$ 226,286
Judicial-Indigent Defense	570	3,925	9,945	69,394
Justice	1,994	16,734	9,763	57,921
Labor	1,588	9,729	2,686	16,062
Insurance	3,651	13,098	3,649	26,754
Insurance-RICO	-	-	-	2,624
Public Safety	12,098	131,512	152,200	918,922
Total - Public Safety, Correction and Regulation	\$ 20,189	\$ 176,294	\$ 216,513	\$ 1,317,963
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 6,373
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 6,373
Tax Codes				
Inheritance	\$ 29,368	\$ 75,397	\$ 8	\$ 959
License Schedule B	1,492	26,978	83	114
Tobacco	22,326	144,946	2,461	14,485
Franchise	87,578	386,058	62,261	111,885
Individual Income	1,061,318	5,752,145	28,980	341,039
Sales & Use	705,007	4,237,818	267,691	1,575,410
Beverage	28,039	167,539	36	12,328
Gift	89	448	-	26
Freight Car	-	13	1	1

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	260	158,040	76	351
Piped Natural Gas	5,843	14,689	2,024	4,931
Corporate Income	228,949	678,491	45,218	241,373
Real Estate	3,472	21,411	3,475	17,952
White Goods	311	2,288	1	1,299
Scrap Tire	955	8,495	5	4,570
Manufacturing	2,137	17,773	12	217
Solid Waste	35	9,249	-	4,609
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,177,179	\$ 11,701,778	\$ 412,332	\$ 2,331,549
Nontax Codes				
Insurance-Nontax	\$ -	\$ 9,161	\$ -	\$ -
Secretary of State-Nontax	3,178	16,948	25	176
License & Fees-Nontax	1,369	8,540	289	997
Gas & Oil Inspection	181	580	-	-
Deed Mortgage Registration Fee	602	3,809	482	3,047
Board of Elections	9	49	6	40
DHHS	-	659	-	-
Disproportionate Share	-	-	-	-
ABC Board	280	2,215	48	480
Master Settlement Agreement	-	-	-	-
Treasurer Investment	696	6,091	-	-
Fees & Penalties	414	2,233	294	1,819
Highway Trust Transfer	-	13,798	-	-
CI Appropriation	-	-	-	-
Judicial	16,789	121,705	-	24
Sales & Use	701	3,801	-	-
Intra State Transfer	127	105,303	-	-
Highway Transfer	-	110,145	-	-
Probation Supervision Fees	1,072	6,731	-	-
DWI Restoration Fees	44	291	-	-
DWI Service Fees	590	3,713	-	-
Sales Tax Refund	-	1,212	-	-
Miscellaneous	1	13	-	-
Parole Supervision Fees	62	383	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	493	3,054	-	-
Total - Nontax Codes	\$ 26,608	\$ 420,434	\$ 1,144	\$ 6,583
Total Reverting	\$ 3,771,170	\$ 21,118,948	\$ 3,599,945	\$ 20,855,403
Beginning Unreserved Cash	\$ 393,697			
Year-To-Date Receipts	21,118,948			
Year-To-Date Disbursements	20,855,403			
Ending Unreserved Cash	\$ 657,242			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 16,960	\$ 1,362	\$ 5,280	\$ 854	\$ 3,844	\$ 18,396
Total Agriculture	\$ 16,960	\$ 1,362	\$ 5,280	\$ 854	\$ 3,844	\$ 18,396
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	66	15,621	112,553	15,621	112,619	-
Total - Debt Service	\$ 66	\$ 15,621	\$ 112,553	\$ 15,621	\$ 112,619	\$ -
Education						
Public Instruction-Special Revenue	\$ 13,765	\$ 11,562	\$ 94,417	\$ 11,520	\$ 96,074	\$ 12,108
Public Instruction-School Technology	13,557	70	29,681	13,264	21,578	21,660
Public Instruction-IT Projects	8,605	-	15	-	3,422	5,198
Public Instruction-Public School Bldg Fund	175,503	78	27,918	4,262	56,385	147,036
Public Instruction-Trust	7,846	236	15,449	5	10,326	12,969
Public Instruction-Local Payroll	28	4,760	27,273	4,757	27,249	52
Public Instruction-Internal Service	84,744	37,871	61,362	2,574	87,228	58,878
Community Colleges-Special Revenue	5,759	1,121	4,243	1,194	3,560	6,442
Community Colleges-IT Projects	3,124	6	2,061	14	124	5,061
Community Colleges-Trust	1,459	5	17,001	268	7,443	11,017
Total - Education	\$ 314,390	\$ 55,709	\$ 279,420	\$ 37,858	\$ 313,389	\$ 280,421
Economic Development						
Commerce-Floyd Relief	\$ 1,949	\$ 150	\$ 575	\$ 14	\$ 86	\$ 2,438
Commerce-Special Revenue	78,645	13,678	114,377	22,203	152,837	40,185
Commerce-IT Projects	2,348	-	578	116	1,012	1,914
Commerce-Trust	207	-	13	4	8	212
Commerce-CDBG	14,235	9	1,736	-	-	15,971
Commerce-Div of Employ Sec	18,680	7,449	64,009	7,507	63,605	19,084
Total - Economic Development	\$ 116,064	\$ 21,286	\$ 181,288	\$ 29,844	\$ 217,548	\$ 79,804
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 579	\$ -	\$ -	\$ 237	\$ 414	\$ 165
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	68,181	922	6,952	5,216	16,300	58,833
Environment and Natural Resources	2,035	-	918	320	1,399	1,554
Total - Environment and Natural Resources	\$ 71,556	\$ 922	\$ 7,870	\$ 5,773	\$ 18,113	\$ 61,313

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 35,089	\$ -	\$ 121,276	\$ 87	\$ 154,083	\$ 2,282
Governor's Office-Disaster Relief	-	1,057	3,198	1,057	3,198	-
Payroll Imprest Fund	-	672,779	3,585,424	672,779	3,585,424	-
General Assembly	17,372	-	-	-	4,290	13,082
State Auditor	-	-	-	-	-	-
State Treasurer	925	72	2,207	-	9	3,123
State Treasurer-Blount St. Properties	5,407	2	13	-	-	5,420
Administration	21,048	2,104	13,970	2,057	12,685	22,333
State Controller	34,331	12,135	23,928	2,968	11,830	46,429
Revenue-Project Collect	33,383	2,660	13,709	1,557	8,193	38,899
Revenue-Tax Distribution	-	300,465	1,450,905	300,462	1,450,902	3
Revenue-Lee Act Credits	300	9	154	-	42	412
Revenue-Tax Transfer Fees	1,599	75	521	2	240	1,880
Revenue-IT Project	30,941	-	16,276	786	7,672	39,545
Cultural Resources	154	16	63	27	126	91
Cultural Resources-Interest Bearing	58	6	29	1	14	73
Board of Elections	5,525	2	350	58	712	5,163
NC Infrastructure Finance Corporation	-	3,488	67,062	3,488	67,062	-
Information Technology	590	672	4,114	823	4,374	330
State Treasurer-Basis Swap	-	-	2,341	-	2,341	-
Administrative Hearings	246	-	59	2	104	201
Total - General Government	\$ 186,968	\$ 995,542	\$ 5,305,599	\$ 986,154	\$ 5,313,301	\$ 179,266
Health and Human Services						
Health Services	\$ 433	\$ 16,994	\$ 102,625	\$ 14,302	\$ 99,784	\$ 3,274
Social Services	3,466	6,126	7,420	1,636	2,916	7,970
Medical Assistance	\$ 11,483	\$ 20,476	\$ 108,111	\$ 33,164	\$ 91,929	\$ 27,665
Child Development	-	-	-	-	-	-
Facility Services	11,669	51	2,257	203	619	13,307
Major Medical	-	-	-	-	-	-
DHHS-Administration	25,524	7,149	67,502	8,775	71,998	21,028
Aging	-	-	73	-	73	-
Blind Services	7	2	10	3	10	7
Total - Health and Human Services	\$ 52,582	\$ 50,798	\$ 287,998	\$ 58,083	\$ 267,329	\$ 73,251
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 195	\$ 11	\$ 84	\$ 9	\$ 47	\$ 232
Public Safety	\$ 65,395	\$ 6,651	\$ 39,949	\$ 6,072	\$ 38,167	\$ 67,177
Total - Public Safety, Correction and Regulation	\$ 65,590	\$ 6,662	\$ 40,033	\$ 6,081	\$ 38,214	\$ 67,409
Total Nonreverting	\$ 824,176	\$ 1,147,902	\$ 6,220,041	\$ 1,140,268	\$ 6,284,357	\$ 759,860

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).