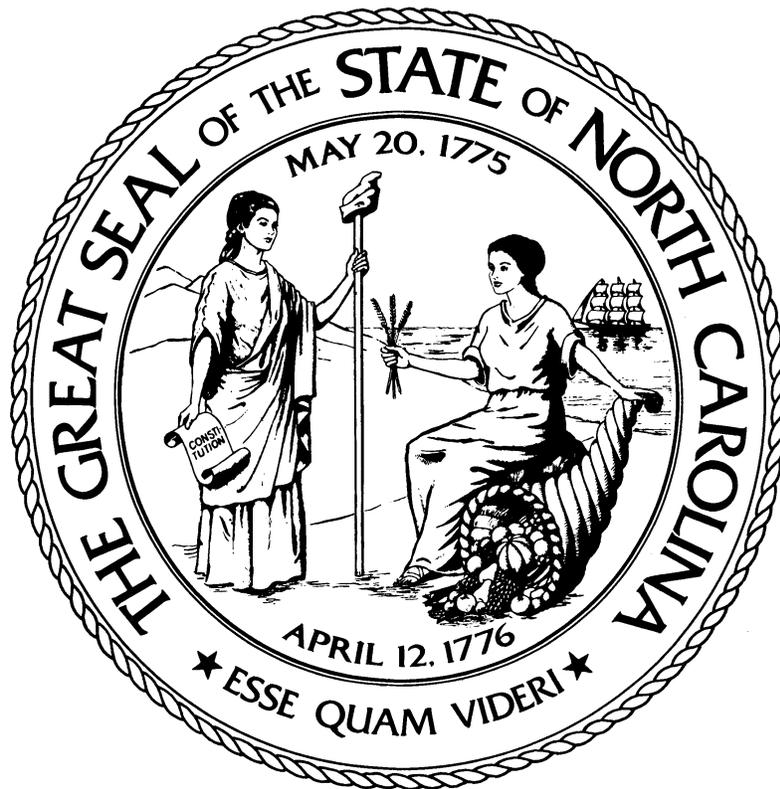


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*AUGUST 31, 2014*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**LINDA COMBS**  
**STATE CONTROLLER**

September 9, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

AUGUST 31, 2014

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,615.2	Sales and Use Taxes Payable	\$ 486.4
		Beverage Taxes Payable	10.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<b>\$ 496.9</b>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	4.7
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	11.6
		ONE NC Fund Reserve	12.2
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	794.7
		<b>Total Reserved</b>	<b>\$ 1,672.8</b>
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	362.5
		<b>Total Unreserved</b>	<b>\$ 445.5</b>
		<b>Total Fund Balance</b>	<b>\$ 2,118.3</b>
<b>Total Assets</b>	<b>\$ 2,615.2</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,615.2</b>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE

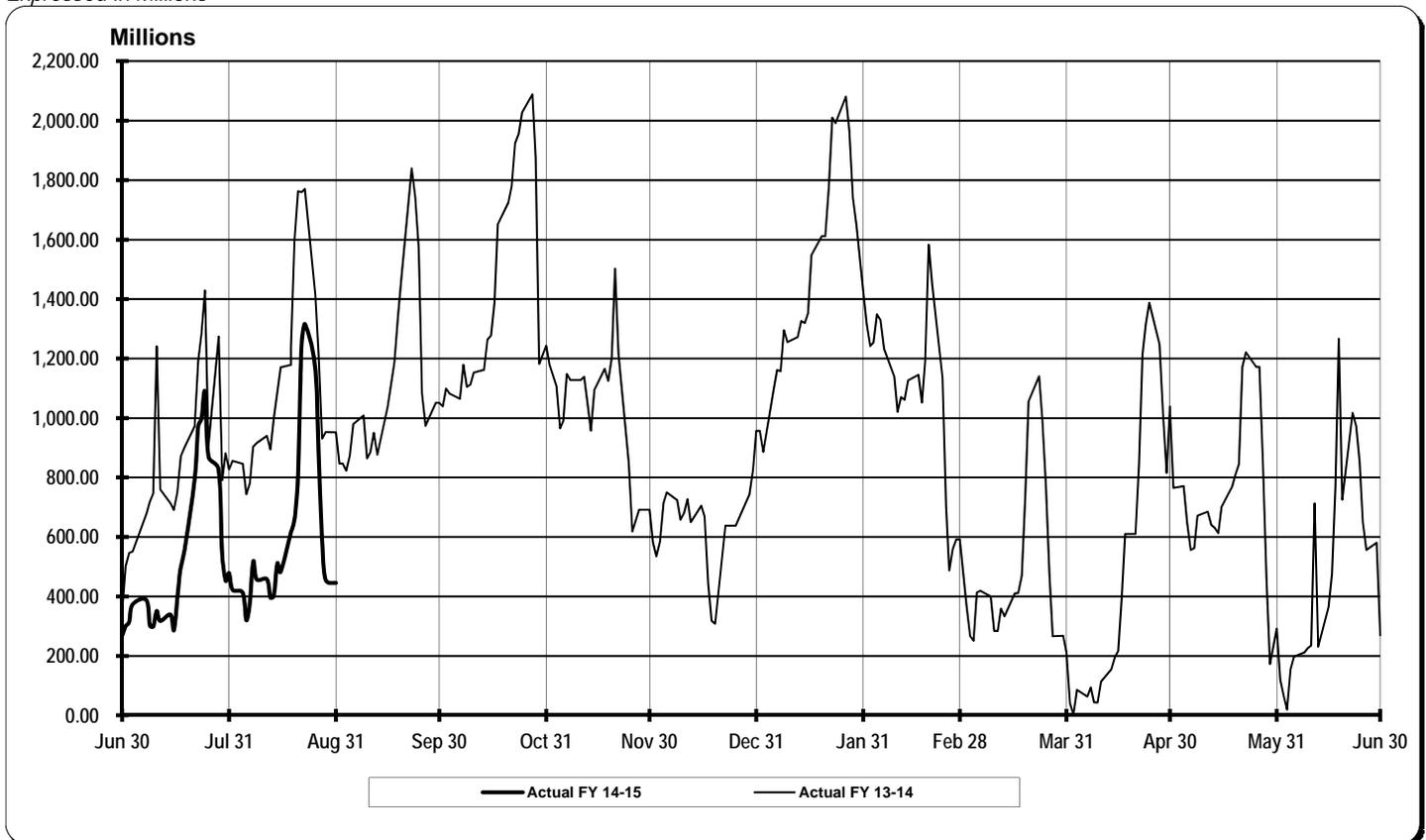
FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND AUGUST 31, 2013  
*Expressed in Millions*

Fund Balance:	2014-15	2013-14	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$ .2	0.0%
Job Development Incentive Grants.....	4.7	.2	4.5	2250.0%
Repairs and Renovations Reserve Account.....	11.6	161.6	(150.0)	(92.8)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	11.6	11.6	—	—
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	12.2	9.0	3.2	35.6%
Non-reverting Departmental Funds.....	794.7	684.0	110.7	16.2%
<b>Total Reserved.....</b>	<b>\$ 1,672.8</b>	<b>\$ 1,517.8</b>	<b>\$ 155.0</b>	<b>10.2%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	362.5	600.8	(238.3)	(39.7)%
<b>Total Unreserved.....</b>	<b>\$ 445.5</b>	<b>\$ 951.7</b>	<b>\$ (506.2)</b>	<b>(53.2)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 2,118.3</b>	<b>\$ 2,469.5</b>	<b>\$ (351.2)</b>	<b>(14.2)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND FISCAL YEAR ENDED AUGUST 31, 2013  
*Expressed in Millions*



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2014 AND 2013, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
	<b>Beg. Unreserved Fund Balance</b>	\$ 478.4	\$ 915.0	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 478.4</u>	<u>\$ 915.0</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 680.3	\$ 814.2	\$ 1,441.8	\$ 1,667.3	\$ 10,885.4	\$ 10,996.7	13.2%	15.2%
Corporate Income	4.5	(36.4)	36.1	10.3	1,095.2	1,249.2	3.3%	0.8%
Sales and Use	559.4	430.3	1,133.9	993.2	6,244.4	5,444.2	18.2%	18.2%
Franchise	21.1	43.4	51.0	102.3	543.1	660.2	9.4%	15.5%
Insurance	1.6	1.5	10.0	11.7	508.7	506.0	2.0%	2.3%
Beverage	31.3	29.9	49.9	49.5	310.9	309.6	16.1%	16.0%
Inheritance	(0.3)	6.7	(0.2)	9.6	—	—	—	—
Privilege License	0.6	2.1	11.0	15.3	48.6	44.8	22.6%	34.2%
Tobacco Products	21.4	21.9	43.0	47.6	248.7	251.8	17.3%	18.9%
Real Estate Conveyance Excise	4.5	3.5	9.6	7.7	44.5	37.4	21.6%	20.6%
Gift	—	0.1	—	0.5	—	—	—	—
Solid Waste Disposal	0.9	1.0	4.8	4.5	2.3	2.3	208.7%	195.7%
White Goods Disposal	0.4	0.4	0.9	0.9	1.2	1.2	75.0%	75.0%
Scrap Tire Disposal	1.5	1.5	3.2	3.2	3.5	3.5	91.4%	91.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	1.2	(5.2)	2.6	—	28.9	—	9.0%
Mill Machinery	2.8	2.3	6.8	4.8	35.0	34.4	19.4%	14.0%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	(0.2)	—	(0.1)	1.1	1.1	—	(9.1%)
<b>Total Tax Revenue</b>	<u>\$ 1,330.0</u>	<u>\$ 1,323.4</u>	<u>\$ 2,796.6</u>	<u>\$ 2,930.9</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	14.0%	15.0%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 0.5	\$ 1.4	\$ 2.0	\$ 2.7	\$ 11.3	\$ 13.7	17.7%	19.7%
Judicial Fees	20.6	21.0	41.9	40.9	244.5	250.2	17.1%	16.3%
Insurance	1.4	1.5	2.7	2.7	77.0	72.5	3.5%	3.7%
Disproportionate Share	—	31.8	—	31.8	109.0	110.0	—	28.9%
Master Settlement Agreement	—	—	—	—	137.5	162.1	—	—
Highway Fund Transfer In	54.5	54.5	54.5	54.5	215.9	218.1	25.2%	25.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.1	47.1	20.3	54.9	233.3	205.5	8.7%	26.7%
<b>Total Non-Tax Revenue</b>	<u>\$ 90.1</u>	<u>\$ 157.3</u>	<u>\$ 121.4</u>	<u>\$ 187.5</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	11.8%	18.2%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,420.1</u>	<u>\$ 1,480.7</u>	<u>\$ 2,918.0</u>	<u>\$ 3,118.4</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	13.9%	15.1%
<b>Total Availability</b>	<u>\$ 1,898.5</u>	<u>\$ 2,395.7</u>	<u>\$ 3,187.4</u>	<u>\$ 3,469.3</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	15.0%	16.6%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,450.7	\$ 1,440.5	\$ 2,551.7	\$ 2,512.5	\$ 20,346.9	\$ 19,893.7	12.5%	12.6%
Capital Improvements:								
Funded by General Fund	—	—	—	—	13.6	27.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	2.3	3.5	3.8	5.1	721.6	709.2	0.5%	0.7%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,453.0</u>	<u>\$ 1,444.0</u>	<u>\$ 2,555.5</u>	<u>\$ 2,517.6</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	12.1%	12.2%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	445.5	951.7	631.9	951.7	188.4	323.5		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 445.5</u>	<u>\$ 951.7</u>	<u>\$ 445.5</u>	<u>\$ 951.7</u>	<u>\$ 2.0</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2014 AND 2013, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	August				Year-To-Date Through August			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 680.3	\$ 814.2	\$ (133.9)	(16.4)%	\$ 1,441.8	\$ 1,667.3	\$ (225.5)	(13.5)%
Corporate Income	4.5	(36.4)	40.9	112.4%	36.1	10.3	25.8	250.5%
Sales and Use	559.4	430.3	129.1	30.0%	1,133.9	993.2	140.7	14.2%
Franchise	21.1	43.4	(22.3)	(51.4)%	51.0	102.3	(51.3)	(50.1)%
Insurance	1.6	1.5	0.1	6.7%	10.0	11.7	(1.7)	(14.5)%
Beverage	31.3	29.9	1.4	4.7%	49.9	49.5	0.4	0.8%
Inheritance	(0.3)	6.7	(7.0)	(104.5)%	(0.2)	9.6	(9.8)	(102.1)%
Privilege License	0.6	2.1	(1.5)	(71.4)%	11.0	15.3	(4.3)	(28.1)%
Tobacco Products	21.4	21.9	(0.5)	(2.3)%	43.0	47.6	(4.6)	(9.7)%
Real Estate Conveyance Excise	4.5	3.5	1.0	28.6%	9.6	7.7	1.9	24.7%
Gift	—	0.1	(0.1)	(100.0)%	—	0.5	(0.5)	(100.0)%
Solid Waste	0.9	1.0	(0.1)	(10.0)%	4.8	4.5	0.3	6.7%
White Goods Disposal	0.4	0.4	—	—	0.9	0.9	—	—
Scrap Tire Disposal	1.5	1.5	—	—	3.2	3.2	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	1.2	(1.2)	(100.0)%	(5.2)	2.6	(7.8)	(300.0)%
Mill Machinery	2.8	2.3	0.5	21.7%	6.8	4.8	2.0	41.7%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	(0.2)	0.2	100.0%	—	(0.1)	0.1	100.0%
<b>Total Tax Revenue</b>	<b>\$ 1,330.0</b>	<b>\$ 1,323.4</b>	<b>\$ 6.6</b>	<b>0.5%</b>	<b>\$ 2,796.6</b>	<b>\$ 2,930.9</b>	<b>\$ (134.3)</b>	<b>(4.6)%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 0.5	\$ 1.4	\$ (0.9)	(64.3)%	\$ 2.0	\$ 2.7	\$ (0.7)	(25.9)%
Judicial Fees	20.6	21.0	(0.4)	(1.9)%	41.9	40.9	1.0	2.4%
Insurance	1.4	1.5	(0.1)	(6.7)%	2.7	2.7	—	—
Disproportionate Share	—	31.8	(31.8)	(100.0)%	—	31.8	(31.8)	(100.0)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	54.5	54.5	—	—	54.5	54.5	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.1	47.1	(34.0)	(72.2)%	20.3	54.9	(34.6)	(63.0)%
<b>Total Non-Tax Revenue</b>	<b>\$ 90.1</b>	<b>\$ 157.3</b>	<b>\$ (67.2)</b>	<b>(42.7)%</b>	<b>\$ 121.4</b>	<b>\$ 187.5</b>	<b>\$ (66.1)</b>	<b>(35.3)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,420.1</b>	<b>\$ 1,480.7</b>	<b>\$ (60.6)</b>	<b>(4.1)%</b>	<b>\$ 2,918.0</b>	<b>\$ 3,118.4</b>	<b>\$ (200.4)</b>	<b>(6.4)%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

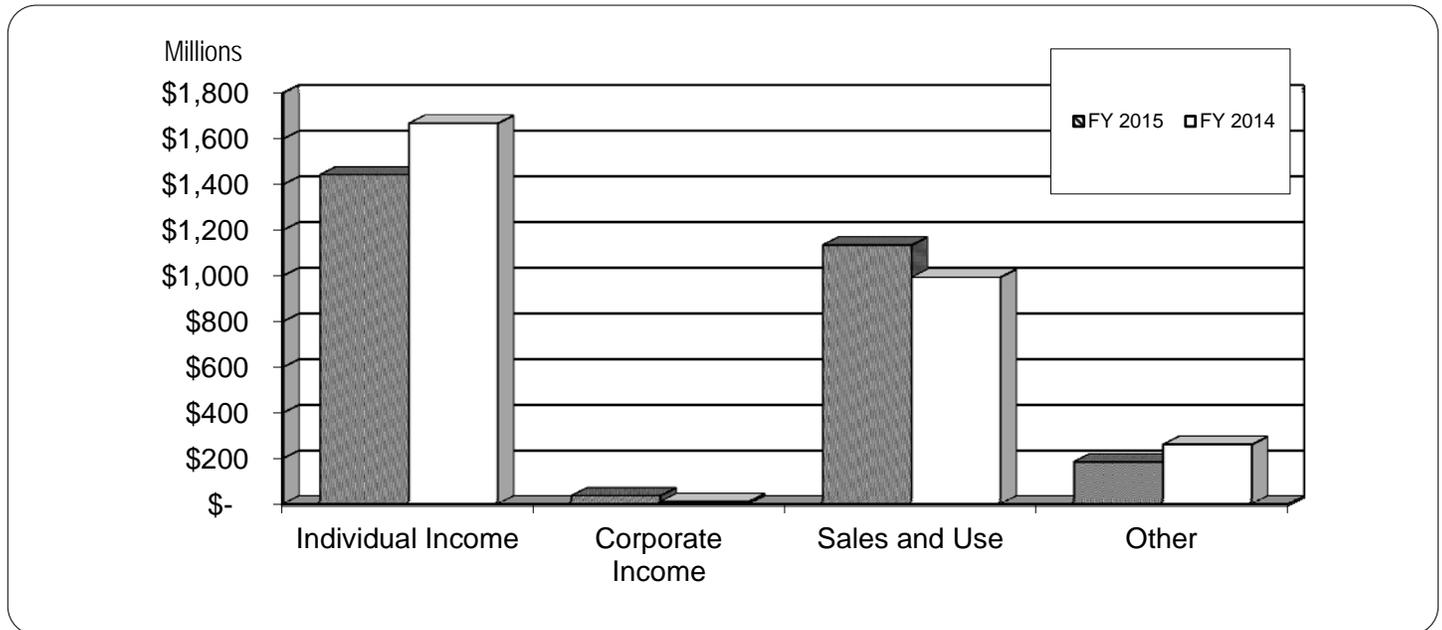
For fiscal year 2015, when compared to the prior year through August 31, actual net tax and non-tax revenues decreased by \$200.4 million, or 6.4%. Tax revenues through August 2014 decreased by \$134.3 million, or 4.6%, and non-tax revenues decreased by \$66.1 million, or 35.3%.

Disproportionate Share showed a decrease when compared to the prior year. This decrease is due to the timing of the transfer and availability of funds. In the prior year, a transfer of \$31.8 million occurred in August 2013. There has not been a transfer to the General Fund for August 2014.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

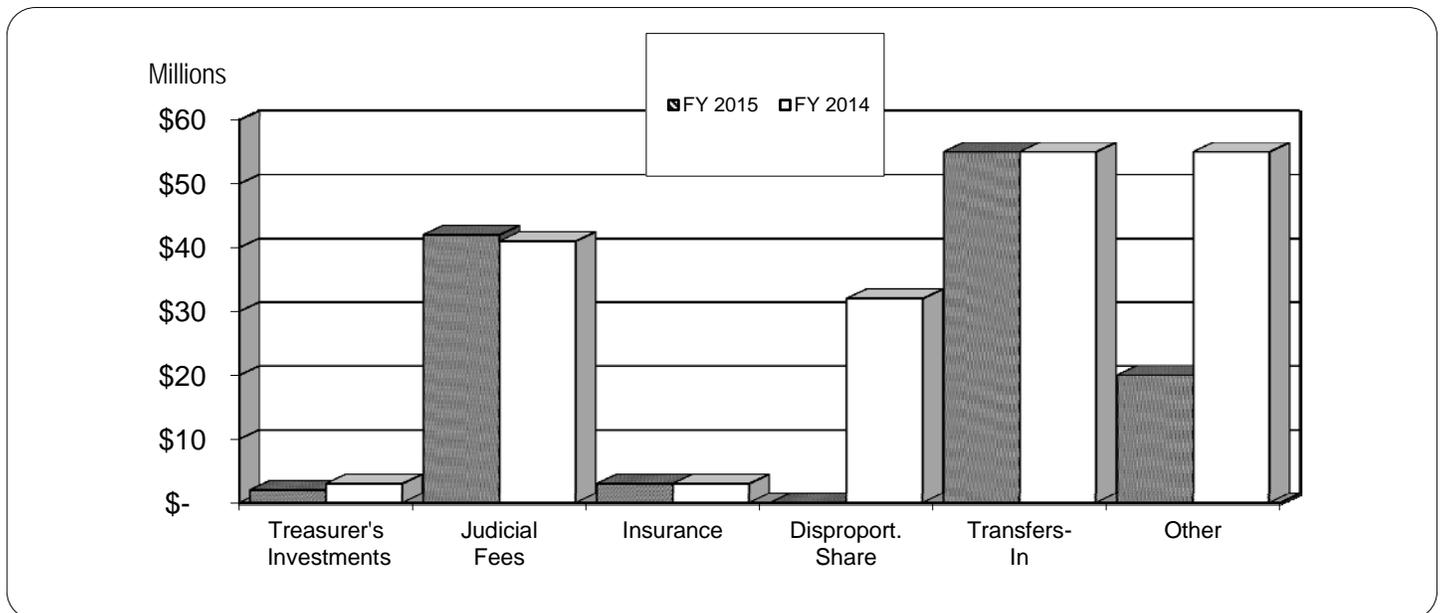
FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND AUGUST 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND AUGUST 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND AUGUST 31, 2013  
*Expressed in Millions*

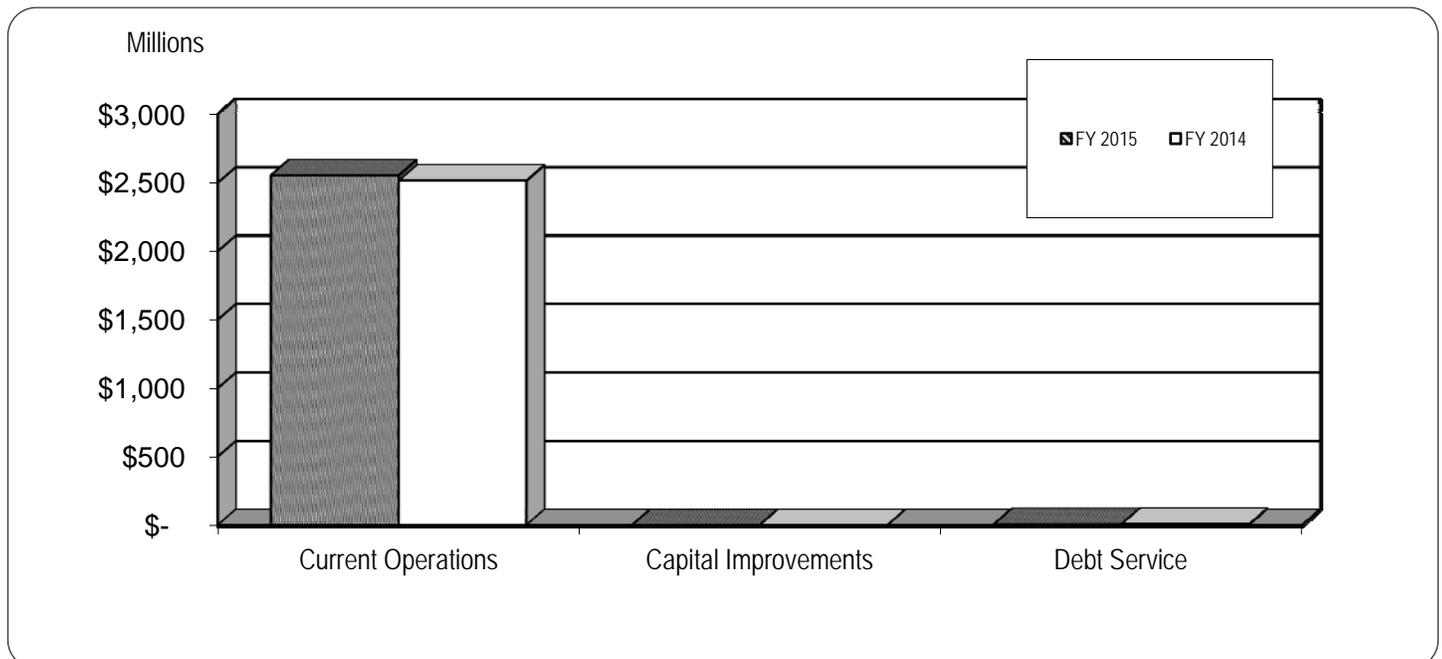
Current Operations	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
General Government	\$ 55.5	\$ 55.7	\$ (0.2)	(0.4%)	2.2%	2.2%
Education	1,305.2	1,209.6	95.6	7.9%	51.1%	48.0%
Health and Human Services	772.0	807.2	(35.2)	(4.4%)	30.2%	32.1%
Economic Development	3.0	4.8	(1.8)	(37.5%)	0.1%	0.2%
Environment and Natural Resources	20.0	28.3	(8.3)	(29.3%)	0.8%	1.1%
Public Safety, Correction, and Regulation	396.1	390.0	6.1	1.6%	15.5%	15.5%
Agriculture	15.7	15.9	(0.2)	(1.3%)	0.6%	0.6%
Operating Reserves/Rounding	(15.8)	1.0	(16.8)	(1680.0%)	(0.6%)	—
<i>Total Current Operations</i>	<u>\$ 2,551.7</u>	<u>\$ 2,512.5</u>	<u>\$ 39.2</u>	1.6%	99.9%	99.8%
<b>Capital Improvements</b>						
Funded by General Fund	—	—	—	—	—	—
<b>Debt Service</b>	<u>3.8</u>	<u>5.1</u>	<u>(1.3)</u>	(25.5%)	0.1%	0.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 2,555.5</u>	<u>\$ 2,517.6</u>	<u>\$ 37.9</u>	1.5%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2014 AND AUGUST 31, 2013



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through August 2014 were more than actual appropriation expenditures through August 2013 by \$.37.9 million, or 1.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2014 were more than appropriation expenditures through August 2013 by \$39.2 million, or 1.6%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		August		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.3	\$ 4.7	\$ 9.9	\$ 9.2	\$ 52.4	\$ 52.4	18.9%	17.6%
Governor's Office	0.5	0.5	1.0	1.0	5.6	5.5	17.9%	18.2%
Office of State Budget	0.7	0.6	1.3	1.1	7.6	7.6	17.1%	14.5%
Housing Finance Agency	0.7	0.7	1.4	1.5	18.2	8.4	7.7%	17.9%
Lieutenant Governor	—	0.1	0.1	0.1	0.7	0.7	14.3%	14.3%
Secretary of State	1.1	0.9	1.9	1.8	11.7	11.7	16.2%	15.4%
State Auditor	0.7	0.5	1.7	1.7	11.8	11.4	14.4%	14.9%
State Treasurer	0.4	0.6	1.0	1.1	9.8	8.2	10.2%	13.4%
Retirement and Employee Benefits Administration	1.7	0.7	3.4	1.3	20.7	22.4	16.4%	5.8%
Office of the State Controller	2.4	1.8	5.5	7.7	65.8	70.1	8.4%	11.0%
Revenue	1.6	1.5	3.2	3.1	28.8	28.9	11.1%	10.7%
Cultural Resources	6.4	9.5	15.1	15.9	80.5	81.7	18.8%	19.5%
Cultural Resources - Roanoke Island Commission	5.4	4.8	9.7	9.3	64.1	64.4	15.1%	14.4%
Board of Elections	0.1	—	0.1	—	0.5	0.5	20.0%	—
Office of Administrative Hearings	0.4	0.5	(0.1)	0.8	6.9	6.3	(1.4%)	12.7%
	0.4	0.3	0.7	0.1	5.1	5.3	13.7%	1.9%
	<u>\$ 27.4</u>	<u>\$ 27.7</u>	<u>\$ 55.5</u>	<u>\$ 55.7</u>	<u>\$ 392.2</u>	<u>\$ 387.5</u>	<u>14.2%</u>	<u>14.4%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.7	\$ 4.9	—	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	47.5	51.8	—	—
Reserves - Severance Expenditure	—	—	(8.7)	—	—	8.7	—	—
Reserves - State Employee Benefits	—	—	—	—	(10.7)	—	—	—
Reserves - IT Fund	1.3	0.7	1.3	1.1	37.8	36.9	3.4%	3.0%
Reserves - Retirement	—	—	—	—	(0.1)	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	1.9	9.0	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	2.0	—	2.0	—	2.0	2.0	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	—	—	27.0	—	—
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(10.0)	—	—	10.0	—	—
	<u>\$ 3.3</u>	<u>\$ 0.7</u>	<u>\$ (15.5)</u>	<u>\$ 1.1</u>	<u>\$ 87.5</u>	<u>\$ 158.6</u>	<u>(17.7%)</u>	<u>0.7%</u>
<b>Total - General Government</b>	<u>\$ 30.7</u>	<u>\$ 28.4</u>	<u>\$ 40.0</u>	<u>\$ 56.8</u>	<u>\$ 479.7</u>	<u>\$ 546.1</u>	<u>8.3%</u>	<u>10.4%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Education</b>								
Public Instruction	\$ 737.2	\$ 679.1	\$ 1,124.2	\$ 1,024.0	\$ 8,178.6	\$ 7,920.1	13.7%	12.9%
Community Colleges	65.0	70.3	120.8	127.4	1,050.8	1,029.0	11.5%	12.4%
	<u>\$ 802.2</u>	<u>\$ 749.4</u>	<u>\$ 1,245.0</u>	<u>\$ 1,151.4</u>	<u>\$ 9,229.4</u>	<u>\$ 8,949.1</u>	13.5%	12.9%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 2.8	\$ 3.7	\$ 5.6	\$ 4.9	\$ 36.0	\$ 38.3	15.6%	12.8%
UNC - GA Institutional Programs and Facilities	—	—	—	—	40.7	19.3	—	—
UNC - GA Related Educational Programs	68.4	59.1	68.4	59.3	108.0	82.2	63.3%	72.1%
UNC- GA Aid to Private Institutions	8.7	15.0	8.9	12.0	108.2	97.0	8.2%	12.4%
UNC - Chapel Hill Academic Affairs	(37.4)	(19.5)	(34.5)	(22.7)	264.3	265.5	(13.1%)	(8.5%)
UNC - Chapel Hill Health Affairs	3.4	(4.0)	13.8	3.2	184.6	181.8	7.5%	1.8%
UNC - Chapel Hill Area Health Affairs	2.3	2.2	4.3	4.5	41.5	41.6	10.4%	10.8%
NCSU - Academic Affairs	11.2	10.4	(2.8)	(5.3)	389.6	387.0	(0.7%)	(1.4%)
NCSU - Agricultural Research	4.4	3.8	8.6	8.6	53.2	53.4	16.2%	16.1%
NCSU - Agricultural Extension Service	3.1	3.2	6.3	6.3	38.6	38.6	16.3%	16.3%
University of North Carolina at Greensboro	(7.8)	(7.7)	(3.5)	(2.8)	148.4	149.2	(2.4%)	(1.9%)
University of North Carolina at Charlotte	(8.5)	(5.5)	(14.3)	(14.4)	194.7	195.6	(7.3%)	(7.4%)
University of North Carolina at Asheville	3.5	(1.5)	1.2	(1.4)	37.0	37.3	3.2%	(3.8%)
University of North Carolina at Wilmington	2.4	4.2	6.7	11.5	98.3	98.8	6.8%	11.6%
University of North Carolina at Pembroke	1.2	2.0	4.3	4.0	51.5	52.6	8.3%	7.6%
East Carolina University	(16.8)	(19.3)	(23.9)	(24.7)	213.4	214.1	(11.2%)	(11.5%)
ECU - Health Affairs	5.1	3.1	8.1	7.6	65.2	65.1	12.4%	11.7%
North Carolina A&T University	(18.6)	(3.8)	(12.5)	3.8	93.1	93.8	(13.4%)	4.1%
Western Carolina University	(1.7)	(2.1)	(4.6)	(6.4)	83.0	83.5	(5.5%)	(7.7%)
Appalachian State University	3.1	(2.8)	(1.5)	(2.8)	128.7	129.2	(1.2%)	(2.2%)
Winston-Salem State University	4.9	(9.4)	9.4	(2.7)	64.9	65.4	14.5%	(4.1%)
Elizabeth City State University	2.4	3.3	5.4	6.0	32.4	33.9	16.7%	17.7%
Fayetteville State University	0.6	5.0	4.4	9.7	48.1	49.5	9.1%	19.6%
North Carolina Central University	(6.2)	(6.9)	1.2	(2.2)	80.2	80.6	1.5%	(2.7%)
North Carolina School of the Arts	(1.4)	(1.2)	(1.9)	(0.9)	29.5	32.0	(6.4%)	(2.8%)
North Carolina School of Science and Math	1.5	1.5	3.1	3.1	19.1	19.1	16.2%	16.2%
<b>Total University System</b>	<u>\$ 30.6</u>	<u>\$ 32.8</u>	<u>\$ 60.2</u>	<u>\$ 58.2</u>	<u>\$ 2,652.2</u>	<u>\$ 2,604.4</u>	2.3%	2.2%
<b>Total - Education</b>	<u>\$ 832.8</u>	<u>\$ 782.2</u>	<u>\$ 1,305.2</u>	<u>\$ 1,209.6</u>	<u>\$ 11,881.6</u>	<u>\$ 11,553.5</u>	11.0%	10.5%
<b>Health and Human Services</b>								
HHS - Administration	\$ 2.2	\$ 4.4	\$ 6.2	\$ 8.1	\$ 86.3	\$ 90.4	7.2%	9.0%
Aging	3.1	2.3	5.9	5.4	43.5	44.1	13.6%	12.2%
Child Development	(1.8)	5.7	11.7	20.6	219.3	250.0	5.3%	8.2%
Health Services	10.6	13.8	18.2	21.7	136.2	144.0	13.4%	15.1%
Social Services	(23.7)	14.6	(11.0)	26.4	188.4	174.2	(5.8%)	15.2%
Medical Assistance	304.7	292.2	616.0	596.8	3,695.2	3,467.4	16.7%	17.2%
Children's Health Insurance	3.5	5.6	7.3	9.9	41.9	68.0	17.4%	14.6%
Services for the Blind	0.6	0.2	0.8	0.4	8.2	8.2	9.8%	4.9%
Mental Health	56.9	63.2	112.6	113.9	680.9	696.4	16.5%	16.4%
Facility Services	0.3	0.1	(0.5)	(0.1)	16.3	16.5	(3.1%)	(0.6%)
Vocational Rehabilitation	3.4	1.2	4.8	4.1	37.9	38.5	12.7%	10.6%
<b>Total - Health and Human Services</b>	<u>\$ 359.8</u>	<u>\$ 403.3</u>	<u>\$ 772.0</u>	<u>\$ 807.2</u>	<u>\$ 5,154.1</u>	<u>\$ 4,997.7</u>	15.0%	16.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	August		Year-To-Date		Budget		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Economic Development</b>								
Commerce	\$ 3.2	\$ 3.7	\$ 3.5	\$ 4.8	\$ 86.7	\$ 52.3	4.0%	9.2%
Commerce - State Aid to Nonstate Entities	—	—	(0.5)	—	17.5	21.7	(2.9%)	—
<b>Total - Economic Development</b>	<u>\$ 3.2</u>	<u>\$ 3.7</u>	<u>\$ 3.0</u>	<u>\$ 4.8</u>	<u>\$ 104.2</u>	<u>\$ 74.0</u>	2.9%	6.5%
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 12.5	\$ 15.5	\$ 18.1	\$ 26.2	\$ 160.2	\$ 154.8	11.3%	16.9%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	1.1	2.9	1.9	2.1	11.4	12.6	16.7%	16.7%
<b>Total - Environment and Natural Resources</b>	<u>\$ 13.6</u>	<u>\$ 18.4</u>	<u>\$ 20.0</u>	<u>\$ 28.3</u>	<u>\$ 171.6</u>	<u>\$ 167.4</u>	11.7%	16.9%
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 48.4	\$ 49.8	\$ 96.6	\$ 101.6	\$ 580.0	\$ 575.8	16.7%	17.6%
Justice	3.2	6.9	9.1	12.2	50.3	80.5	18.1%	15.2%
Labor	1.3	0.3	1.0	1.0	16.0	16.7	6.3%	6.0%
Insurance	3.2	2.1	5.6	4.6	38.3	38.6	14.6%	11.9%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	146.7	137.8	283.8	270.6	1,753.6	1,728.0	16.2%	15.7%
<b>Total - Public Safety, Correction, and Regulation</b>	<u>\$ 202.8</u>	<u>\$ 196.9</u>	<u>\$ 396.1</u>	<u>\$ 390.0</u>	<u>\$ 2,438.2</u>	<u>\$ 2,439.6</u>	16.2%	16.0%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 8.5	\$ 7.7	\$ 15.7	\$ 15.9	\$ 117.8	\$ 115.6	13.3%	13.8%
<b>Rounding [*]</b>	<u>\$ (0.7)</u>	<u>\$ (0.1)</u>	<u>\$ (0.3)</u>	<u>\$ (0.1)</u>	<u>\$ (0.3)</u>	<u>\$ (0.2)</u>	N/A	N/A
<b>Total Current Operations</b>	<u>\$ 1,450.7</u>	<u>\$ 1,440.5</u>	<u>\$ 2,551.7</u>	<u>\$ 2,512.5</u>	<u>\$ 20,346.9</u>	<u>\$ 19,893.7</u>	12.5%	12.6%
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 13.6	\$ 27.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	—	—
<b>Debt Service</b>	<u>\$ 2.3</u>	<u>\$ 3.5</u>	<u>\$ 3.8</u>	<u>\$ 5.1</u>	<u>\$ 721.6</u>	<u>\$ 709.2</u>	0.5%	0.7%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,453.0</u>	<u>\$ 1,444.0</u>	<u>\$ 2,555.5</u>	<u>\$ 2,517.6</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	12.1%	12.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AUGUST 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 3,987	\$ 8,827	\$ 12,411	\$ 24,491
<b>Total - Agriculture</b>	\$ 3,987	\$ 8,827	\$ 12,411	\$ 24,491
<b>Debt Service</b>				
State Treasurer	\$ 86	\$ 86	\$ 2,237	\$ 2,237
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	\$ 86	\$ 86	\$ 2,237	\$ 3,853
<b>Education</b>				
Public Instruction	\$ 90,238	\$ 206,528	\$ 826,806	\$ 1,330,763
Community Colleges	71,221	136,552	133,036	257,315
UNC Systems	652,583	938,146	679,377	998,257
<b>Total - Education</b>	\$ 814,042	\$ 1,281,226	\$ 1,639,219	\$ 2,586,335
<b>Economic Development</b>				
Commerce	\$ 5,083	\$ 12,813	\$ 8,149	\$ 16,324
Commerce-State Aid	-	487	-	-
<b>Total - Economic Development</b>	\$ 5,083	\$ 13,300	\$ 8,149	\$ 16,324
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 5,948	\$ 16,045	\$ 18,123	\$ 34,104
Wildlife Resources	4,859	10,681	5,624	12,547
<b>Total - Environ. &amp; Natural Resources</b>	\$ 10,807	\$ 26,726	\$ 23,747	\$ 46,651
<b>General Government</b>				
General Assembly	\$ 69	\$ 239	\$ 5,292	\$ 10,093
Governor	12	55	462	1,031
Governor-Special Projects	4,802	9,010	4,388	8,598
Budget, Planning & Management	700	709	1,366	1,997
Housing Finance Authority	-	-	687	1,374
Governor	-	-	-	-
Lt. Governor	-	1	56	113
Secretary of State	1	175	1,089	2,061
State Auditor	578	711	1,252	2,431
State Treasurer-Administration	3,230	5,380	3,117	6,348
State Treasurer-Retirement	-	-	1,627	3,353
Administration	4,873	7,585	7,236	13,042
State Controller	121	122	1,767	3,286
Revenue	2,800	2,842	9,247	17,956
Cultural Resources	480	546	5,433	10,246
Cultural Resources-Roanoke Island	-	-	83	83
Board of Elections	-	906	444	852
Administrative Hearings	132	272	531	1,008
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	1,301	1,301
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AUGUST 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	2,000	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,000	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 17,798</b>	<b>\$ 47,342</b>	<b>\$ 47,378</b>	<b>\$ 87,173</b>
<b>Health and Human Services</b>				
HHS-Administration	6,155	10,878	8,271	17,043
Aging	2,965	9,030	6,063	14,948
Child Development	53,849	85,578	52,045	97,231
Health Services	57,183	106,673	67,784	124,855
Social Services	68,342	143,728	89,914	132,707
Medical Assistance	627,829	1,384,577	932,518	2,000,615
NC Health Choice	11,105	24,668	14,524	31,924
Blind Services	1,305	3,168	1,985	4,001
Mental Health	54,709	78,698	111,525	191,272
Facility Services	4,223	10,103	4,645	9,646
Vocational Rehabilitation Services	6,609	12,997	10,045	17,798
<b>Total - Health and Human Services</b>	<b>\$ 894,274</b>	<b>\$ 1,870,098</b>	<b>\$ 1,299,319</b>	<b>\$ 2,642,040</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 145	\$ 634	\$ 39,023	\$ 76,977
Judicial-Indigent Defense	595	1,334	10,191	21,654
Justice	2,065	5,412	5,274	14,541
Labor	1,139	3,772	2,438	4,805
Insurance	739	1,380	3,834	6,993
Public Safety	10,703	31,782	159,369	315,554
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 15,386</b>	<b>\$ 44,314</b>	<b>\$ 220,129</b>	<b>\$ 440,524</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 5	\$ 191	\$ 249	\$ 353
License Schedule B	714	11,141	72	106
Tobacco	24,573	48,669	3,203	5,670
Franchise	22,232	53,482	1,124	2,522
Individual Income	766,832	1,580,889	86,518	139,062
Sales & Use	838,296	1,680,527	278,966	546,666
Beverage	31,360	60,468	11	10,550
Gift	5	41	1	1
Freight Car	1	3	-	-
Insurance	1,854	10,266	216	269
Piped Natural Gas	1	902	-	6,079
Corporate Income	20,920	70,480	16,456	34,404
Real Estate	4,467	9,557	-	-
White Goods	434	962	22	29
Scrap Tire	1,525	3,197	25	36

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AUGUST 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	2,780	6,835	24	68
Solid Waste	876	4,815	1	6
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 1,716,875</b>	<b>\$ 3,542,425</b>	<b>\$ 386,888</b>	<b>\$ 745,821</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,883	6,003	30	75
License & Fees-Nontax	1,597	3,232	230	565
Gas & Oil Inspection	233	233	-	-
Deed Mortgage Registration Fee	594	1,171	476	937
Board of Elections	38	41	-	7
DHHS	100	135	-	-
Disproportionate Share	-	-	-	-
ABC Board	438	808	80	130
Master Settlement Agreement	-	-	-	-
Treasurer Investment	476	1,970	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	356	832	480	481
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,570	41,872	-	-
Sales & Use	939	939	-	-
Intra State Transfer	6,437	6,551	-	-
Highway Transfer	54,534	54,534	-	-
Probation Supervision Fees	960	2,071	-	-
DWI Restoration Fees	-	46	-	-
DWI Service Fees	563	1,180	-	-
Sales Tax Refund	46	442	-	-
Miscellaneous	1	2	-	-
Parole Supervision Fees	78	168	-	-
Banking & Investment Fees	716	1,295	-	-
<b>Total - Nontax Codes</b>	<b>\$ 91,559</b>	<b>\$ 123,525</b>	<b>\$ 1,296</b>	<b>\$ 2,195</b>
<b>Total Reverting</b>	<b>\$ 3,569,897</b>	<b>\$ 6,957,869</b>	<b>\$ 3,640,773</b>	<b>\$ 6,595,407</b>
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	6,957,869			
Year-To-Date Disbursements	6,595,407			
Reservations:				
Medicaid Contingency	(186,373)			
<b>Ending Unreserved Cash</b>	<b>\$ 445,492</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AUGUST 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,240	\$ 7	\$ 9	\$ 491	\$ 1,265	\$ 15,984
<b>Total Agriculture</b>	<b>\$ 17,240</b>	<b>\$ 7</b>	<b>\$ 9</b>	<b>\$ 491</b>	<b>\$ 1,265</b>	<b>\$ 15,984</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ -	\$ -	\$ 1	\$ 545
State Treasurer-Retirement	-	16	16	16	16	-
<b>Total - Debt Service</b>	<b>\$ 546</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ 16</b>	<b>\$ 17</b>	<b>\$ 545</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,586	\$ 4,693	\$ 9,922	\$ 4,354	\$ 8,733	\$ 11,775
Public Instruction-School Technology	11,907	18,008	18,013	1,662	1,761	28,159
Public Instruction-IT Projects	1,821	-	-	17	17	1,804
Public Instruction-Public School Bldg Fund	120,552	57	117	2,739	8,002	112,667
Public Instruction-Trust	11,856	573	1,100	1,394	3,853	9,103
Public Instruction-Local Payroll	34	5,355	11,992	5,308	11,915	111
Public Instruction-Internal Service	63,500	375	573	1,726	3,076	60,997
Community Colleges-Special Revenue	8,460	17	95	144	144	8,411
Community Colleges-IT Projects	5,403	-	-	-	23	5,380
Community Colleges-Trust	2,518	3	13	636	636	1,895
<b>Total - Education</b>	<b>\$ 236,637</b>	<b>\$ 29,081</b>	<b>\$ 41,825</b>	<b>\$ 17,980</b>	<b>\$ 38,160</b>	<b>\$ 240,302</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,323	\$ 2	\$ 29	\$ -	\$ 1	\$ 3,351
Commerce-Special Revenue	39,957	11,889	23,132	12,008	26,322	36,767
Commerce-IT Projects	874	-	-	21	40	834
Commerce-Trust	155	-	3	-	-	158
Commerce-CDBG	9,100	6	312	-	-	9,412
Commerce-Div of Employ Sec	15,715	7,502	17,660	7,426	18,748	14,627
<b>Total - Economic Development</b>	<b>\$ 69,124</b>	<b>\$ 19,399</b>	<b>\$ 41,136</b>	<b>\$ 19,455</b>	<b>\$ 45,111</b>	<b>\$ 65,149</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 51	\$ 25	\$ 25	\$ 60
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	28	719	540	5,627	65,291
Environment and Natural Resources	1,118	279	279	355	507	890
Wildlife	17,508	2,967	7,683	2,732	7,286	17,905
<b>Total - Environment and Natural Resources</b>	<b>\$ 89,620</b>	<b>\$ 3,274</b>	<b>\$ 8,732</b>	<b>\$ 3,652</b>	<b>\$ 13,445</b>	<b>\$ 84,907</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING AUGUST 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 65,712	\$ 2,029	\$ 2,036	\$ 20,702	\$ 20,705	\$ 47,043
Governor's Office-Disaster Relief	-	2,325	5,355	3,088	5,355	-
Payroll Imprest Fund	-	567,518	1,104,470	566,803	1,103,754	716
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	369	395	658	871	2,481
State Treasurer-Blount St. Properties	5,455	2	4	5,459	5,459	-
Administration	25,859	3,259	6,598	2,370	2,430	30,027
State Controller	35,882	728	1,251	133	806	36,327
Revenue-Project Collect	56,111	2,669	5,145	1,556	1,556	59,700
Revenue-Tax Distribution	-	257,541	458,401	257,541	458,401	-
Revenue-Lee Act Credits	290	3	20	-	-	310
Revenue-Tax Transfer Fees	2,717	106	251	84	152	2,816
Revenue-IT Project	29,902	-	-	348	368	29,534
Revenue-E 911 Fee	1,445	756	1,593	749	1,452	1,586
Cultural Resources	149	29	52	19	34	167
Cultural Resources-Interest Bearing	173	9	11	2	89	95
Board of Elections	4,123	2	3	7	7	4,119
NC Infrastructure Finance Corporation	-	2,221	2,221	2,221	2,221	-
Information Technology	21,788	1,699	2,157	1,708	4,235	19,710
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	-	-	13	19	734
<b>Total - General Government</b>	<b>\$ 266,430</b>	<b>\$ 841,265</b>	<b>\$ 1,589,963</b>	<b>\$ 863,461</b>	<b>\$ 1,607,914</b>	<b>\$ 248,479</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 17,974	\$ 37,959	\$ 13,892	\$ 33,842	\$ 4,117
Social Services	2,730	107	322	61	197	2,855
Medical Assistance	\$ 6,223	\$ 10,245	\$ 21,240	\$ 1,454	\$ 10,326	\$ 17,137
Facility Services	15,942	397	533	45	113	16,362
DHHS-Administration	16,821	7,754	12,912	11,779	16,236	13,497
Aging	-	15	25	15	25	-
Blind Services	5	1	2	1	2	5
<b>Total - Health and Human Services</b>	<b>\$ 41,721</b>	<b>\$ 36,493</b>	<b>\$ 72,993</b>	<b>\$ 27,247</b>	<b>\$ 60,741</b>	<b>\$ 53,973</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 253	\$ 11	\$ 22	\$ 9	\$ 9	\$ 266
Public Safety	\$ 85,311	\$ 11,537	\$ 23,289	\$ 10,840	\$ 23,488	\$ 85,112
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 85,564</b>	<b>\$ 11,548</b>	<b>\$ 23,311</b>	<b>\$ 10,849</b>	<b>\$ 23,497</b>	<b>\$ 85,378</b>
<b>Total Nonreverting</b>	<b>\$ 806,882</b>	<b>\$ 941,083</b>	<b>\$ 1,777,985</b>	<b>\$ 943,151</b>	<b>\$ 1,790,150</b>	<b>\$ 794,717</b>

## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).