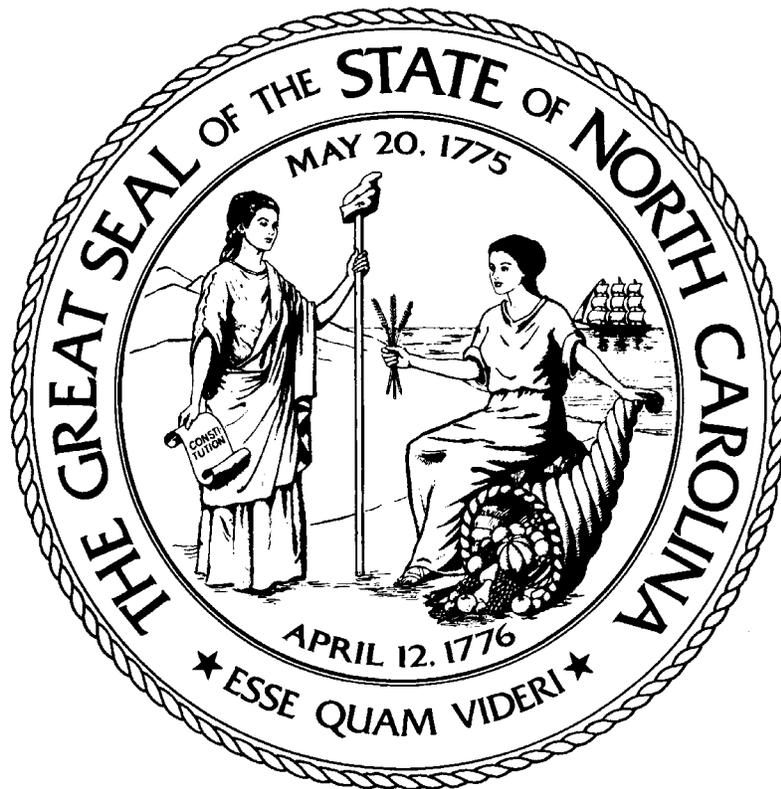


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
AUGUST 31, 2010



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

September 10, 2010

Enclosed is the *General Fund Monthly Financial Report* for the period ended August 31, 2010 of the 2011 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

MAILING ADDRESS
1410 Mail Service Center
Raleigh, NC 27699-1410

Telephone: (919) 981-5454
Fax Number: (919) 981-5567
State Courier: 56-50-10
Website: www.osc.nc.gov

LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**
AUGUST 31, 2010
Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,048.8	Sales and Use Taxes Payable	\$ 352.7
		Tax Refunds Payable	—
		Beverage Taxes Payable	8.8
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 361.5</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	2.5
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	41.3
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	915.0
		Total Reserved	<u>\$ 1,108.8</u>
		Unreserved :	
		Fund Balance - July 1, 2010	\$ 236.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	341.6
		Total Unreserved	<u>\$ 578.5</u>
		Total Fund Balance	<u>\$ 1,687.3</u>
Total Assets	<u>\$ 2,048.8</u>	Total Liabilities and Fund Balance	<u>\$ 2,048.8</u>

The Non-Reverting Departmental Funds above includes \$557 million from a bond refunding that was effective August 31, 2010. The actual payoff of the original bonds will be made September 1, 2010 moving the funds out of the General Fund.

The refunding amount is also found on page 2 of 15 and 13 of 15.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

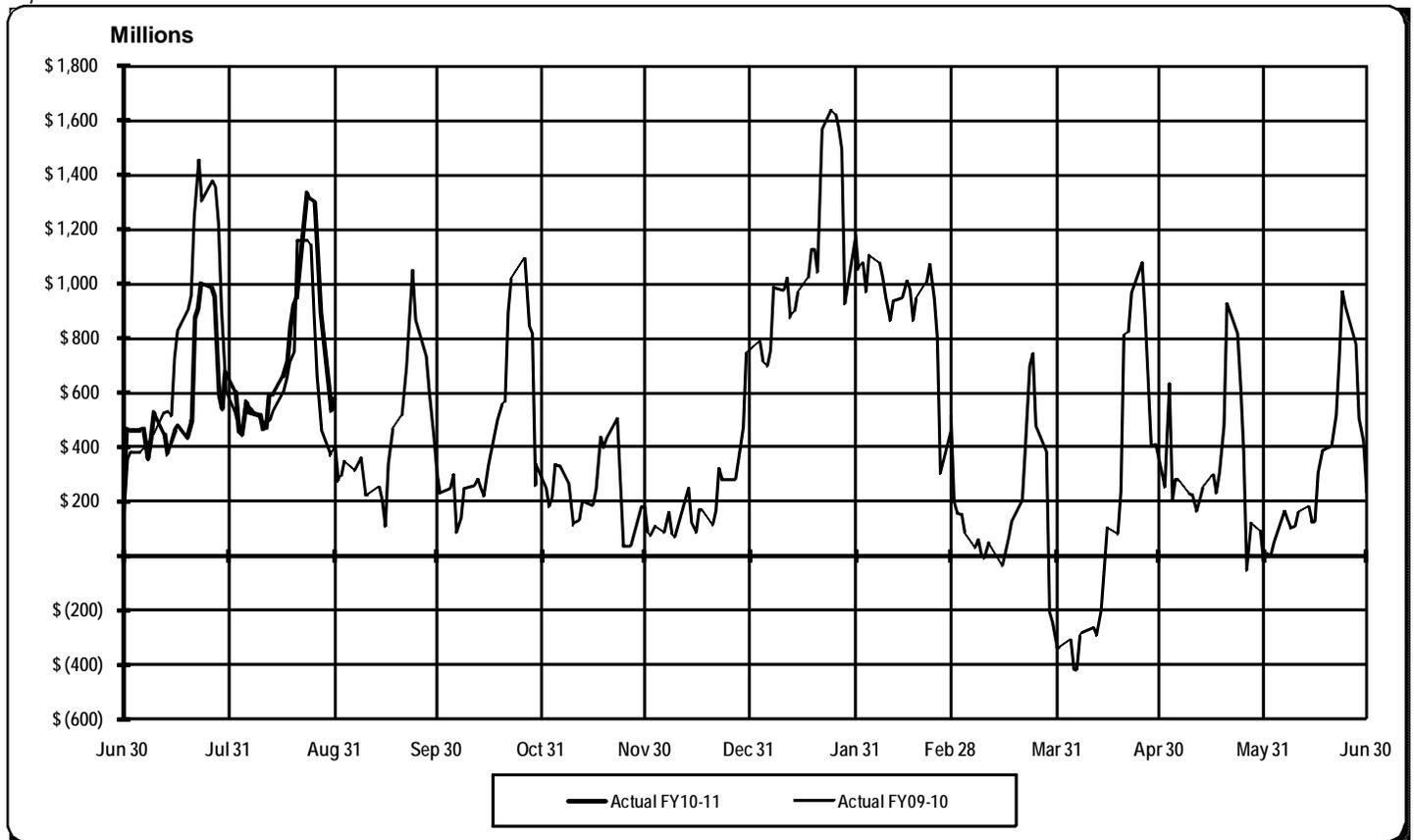
FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND AUGUST 31, 2009
Expressed in Millions

Fund Balance:	2010-11	2009-10	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 150.0	\$ —	—
Job Development Incentive Grants.....	2.5	1.5	1.0	66.7%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	41.3	42.9	(1.6)	(3.7)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	915.0	328.1	586.9	178.9%
Total Reserved.....	\$ 1,108.8	\$ 522.5	\$ 586.3	112.2%
Unreserved:				
Fund Balance - July 1.....	\$ 236.9	\$ 92.2	\$ 144.7	156.9%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	2.2	(2.2)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	341.6	214.0	127.6	59.6%
Total Unreserved.....	\$ 578.5	\$ 308.4	\$ 270.1	87.6%
Total Fund Balance.....	\$ 1,687.3	\$ 830.9	\$ 856.4	103.1%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND FISCAL YEAR ENDED AUGUST 31, 2009
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF AUGUST 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	August		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
	Beg. Unreserved Fund Balance	\$ 631.1	\$ 555.2	\$ 236.9	\$ 92.2	\$ 236.9	\$ 92.2	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	2.2		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 631.1</u>	<u>\$ 555.2</u>	<u>\$ 236.9</u>	<u>\$ 92.2</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 668.3	\$ 661.9	\$ 1,357.8	\$ 1,406.6	\$ 9,548.7	\$ 9,514.2	14.2%	14.8%
Corporate Income	(27.8)	(16.0)	(6.6)	(0.7)	1,098.8	1,051.1	(0.6%)	(0.1%)
Sales and Use	502.1	401.4	1,049.9	849.2	5,689.9	5,628.6	18.5%	15.1%
Franchise	43.4	39.0	91.2	100.2	684.9	622.0	13.3%	16.1%
Insurance	(8.3)	1.1	(2.2)	7.7	494.5	487.3	(0.4%)	1.6%
Beverage	29.5	24.0	45.8	38.1	277.2	287.9	16.5%	13.2%
Inheritance	8.4	5.5	12.0	13.0	10.1	113.1	118.8%	11.5%
Privilege License	1.4	1.8	11.6	9.8	41.2	35.1	28.2%	27.9%
Tobacco Products	22.3	18.9	45.9	38.5	251.4	247.4	18.3%	15.6%
Real Estate Conveyance Excise	(1.0)	(0.2)	2.7	3.4	—	—	—	—
Gift	0.8	—	0.9	9.7	—	—	—	—
Solid Waste	0.9	0.7	4.8	4.9	—	—	—	—
White Goods Disposal	0.4	0.3	0.9	0.8	—	—	—	—
Scrap Tire Disposal	1.4	1.3	3.0	2.7	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.7	1.9	3.4	3.9	34.2	36.1	9.9%	10.8%
Mill Machinery	3.0	2.1	5.7	4.5	33.4	32.3	17.1%	13.9%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.2)	0.2	(0.1)	—	—	—	—	—
Total Tax Revenue	<u>\$ 1,246.3</u>	<u>\$ 1,143.9</u>	<u>\$ 2,626.7</u>	<u>\$ 2,492.3</u>	<u>\$ 18,164.3</u>	<u>\$ 18,055.1</u>	14.5%	13.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.3	\$ 3.8	\$ 3.7	\$ 8.1	\$ 57.5	\$ 67.2	6.4%	12.1%
Judicial Fees	19.1	16.4	38.8	33.7	253.0	247.8	15.3%	13.6%
Insurance	1.1	1.0	2.1	2.1	64.8	77.7	3.2%	2.7%
Disproportionate Share	—	—	—	—	135.0	125.0	—	—
Highway Fund Transfer In	4.3	—	4.3	—	17.6	17.6	24.4%	—
Highway Trust Fund Transfer In	18.2	27.1	18.2	27.1	72.8	108.5	25.0%	25.0%
Other	38.2	15.4	44.9	22.2	212.7	227.6	21.1%	9.8%
Total Non-Tax Revenue	<u>\$ 84.2</u>	<u>\$ 63.7</u>	<u>\$ 112.0</u>	<u>\$ 93.2</u>	<u>\$ 813.4</u>	<u>\$ 871.4</u>	13.8%	10.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,330.5</u>	<u>\$ 1,207.6</u>	<u>\$ 2,738.7</u>	<u>\$ 2,585.5</u>	<u>\$ 18,977.7</u>	<u>\$ 18,926.5</u>	14.4%	13.7%
Total Availability	<u>\$ 1,961.6</u>	<u>\$ 1,762.8</u>	<u>\$ 2,975.6</u>	<u>\$ 2,677.7</u>	<u>\$ 19,214.6</u>	<u>\$ 19,020.9</u>	15.5%	14.1%
Appropriation Expenditures:								
Current Operations	\$ 1,369.5	\$ 1,443.5	\$ 2,385.8	\$ 2,361.1	\$ 18,239.6	\$ 18,365.9	13.1%	12.9%
Capital Improvements:								
Funded by General Fund	—	—	—	—	11.2	4.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	13.6	13.0	11.3	10.3	707.5	644.1	1.6%	1.6%
Total Appropriation Expenditures	<u>\$ 1,383.1</u>	<u>\$ 1,456.5</u>	<u>\$ 2,397.1</u>	<u>\$ 2,371.4</u>	<u>\$ 18,958.3</u>	<u>\$ 19,014.9</u>	12.6%	12.5%
Unreserved Fund Balance	<u>\$ 578.5</u>	<u>\$ 306.2</u>	<u>\$ 578.5</u>	<u>\$ 306.2</u>	<u>\$ 256.3</u>	<u>\$ 6.0</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF AUGUST 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	August				Year-To-Date Through August			
	FY 2011	FY 2010	Change	% Change	FY 2011	FY 2010	Change	% Change
Tax Revenues:								
Individual Income	\$ 668.3	\$ 661.9	\$ 6.4	1.0%	\$ 1,357.8	\$ 1,406.6	\$ (48.8)	(3.5)%
Corporate Income	(27.8)	(16.0)	(11.8)	73.8%	(6.6)	(0.7)	(5.9)	842.9%
Sales and Use	502.1	401.4	100.7	25.1%	1,049.9	849.2	200.7	23.6%
Franchise	43.4	39.0	4.4	11.3%	91.2	100.2	(9.0)	(9.0)%
Insurance	(8.3)	1.1	(9.4)	(854.5)%	(2.2)	7.7	(9.9)	(128.6)%
Beverage	29.5	24.0	5.5	22.9%	45.8	38.1	7.7	20.2%
Inheritance	8.4	5.5	2.9	52.7%	12.0	13.0	(1.0)	(7.7)%
Privilege License	1.4	1.8	(0.4)	(22.2)%	11.6	9.8	1.8	18.4%
Tobacco Products	22.3	18.9	3.4	18.0%	45.9	38.5	7.4	19.2%
Real Estate Conveyance Excise	(1.0)	(0.2)	(0.8)	400.0%	2.7	3.4	(0.7)	(20.6)%
Gift	0.8	—	0.8	—	0.9	9.7	(8.8)	(90.7)%
Solid Waste	0.9	0.7	0.2	28.6%	4.8	4.9	(0.1)	(2.0)%
White Goods Disposal	0.4	0.3	0.1	33.3%	0.9	0.8	0.1	12.5%
Scrap Tire Disposal	1.4	1.3	0.1	7.7%	3.0	2.7	0.3	11.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	1.7	1.9	(0.2)	(10.5)%	3.4	3.9	(0.5)	(12.8)%
Mill Machinery	3.0	2.1	0.9	42.9%	5.7	4.5	1.2	26.7%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.2)	0.2	(0.4)	(200.0)%	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 1,246.3	\$ 1,143.9	\$ 102.4	9.0%	\$ 2,626.7	\$ 2,492.3	\$ 134.4	5.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.3	\$ 3.8	\$ (0.5)	(13.2)%	\$ 3.7	\$ 8.1	\$ (4.4)	(54.3)%
Judicial Fees	19.1	16.4	2.7	16.5%	38.8	33.7	5.1	15.1%
Insurance	1.1	1.0	0.1	10.0%	2.1	2.1	—	—
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.3	—	4.3	—	4.3	—	4.3	—
Highway Trust Fund Transfer In	18.2	27.1	(8.9)	(32.8)%	18.2	27.1	(8.9)	(32.8)%
Other	38.2	15.3	22.9	149.7%	44.9	22.1	22.8	103.2%
Total Non-Tax Revenue	\$ 84.2	\$ 63.6	\$ 20.6	32.4%	\$ 112.0	\$ 93.1	\$ 18.9	20.3%
Total Tax and Non-Tax Revenue	\$ 1,330.5	\$ 1,207.5	\$ 123.0	10.2%	\$ 2,738.7	\$ 2,585.4	\$ 153.3	5.9%

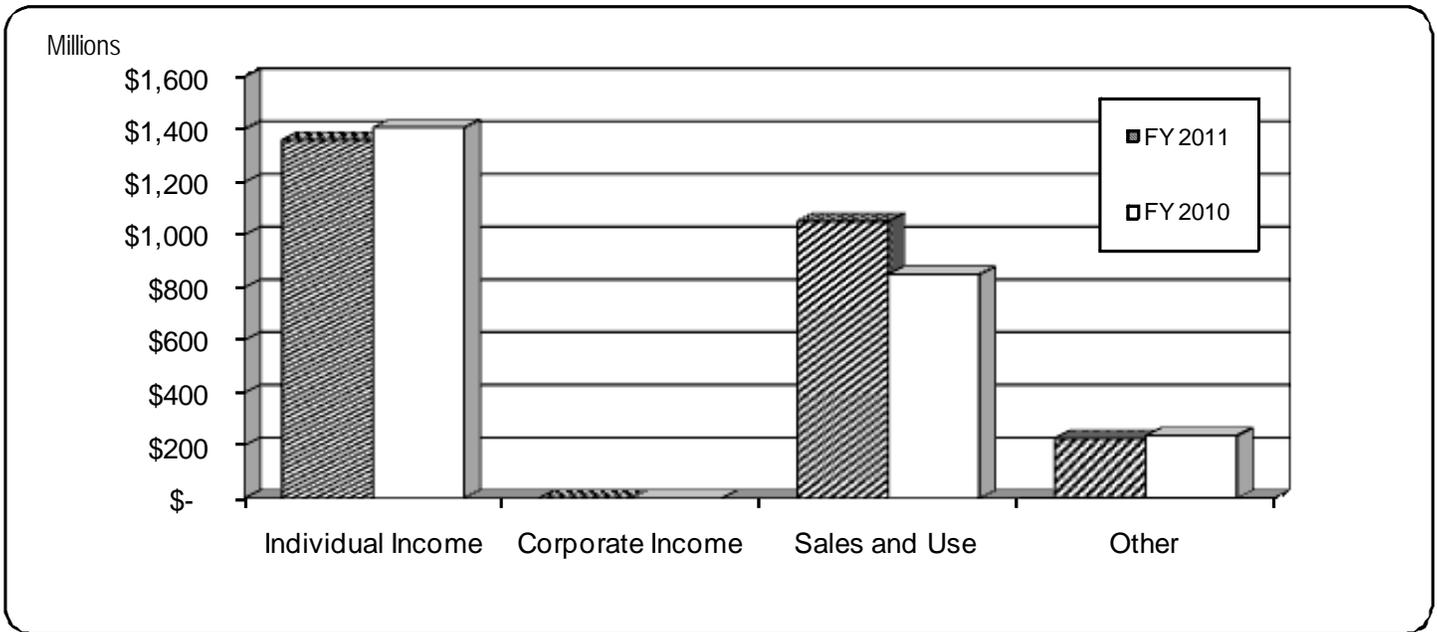
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2011, when compared to the prior year through August 31, actual net tax and non-tax revenues increased by \$153.3 million, or 5.9%. Tax revenues through August 2010 increased by \$134.4 million, or 5.4%, and non-tax revenues increased by \$18.9 million, or 20.3%. Non-Tax Revenue Other saw an increase during the month of August 2010 due to the timing of a transfer for \$29.8 million from the Department of Revenue per Senate Bill 202, Session Law 2009-451, Section 2.2.(f). This transfer is to offset the continued operations of the State's Public Schools. The first transfer in fiscal year 2009-2010 occurred in October 2009 while the current fiscal year transfer occurred in August 2010. Investment earnings for August 2010 declined by \$.5 million, or 13.2%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2011, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES

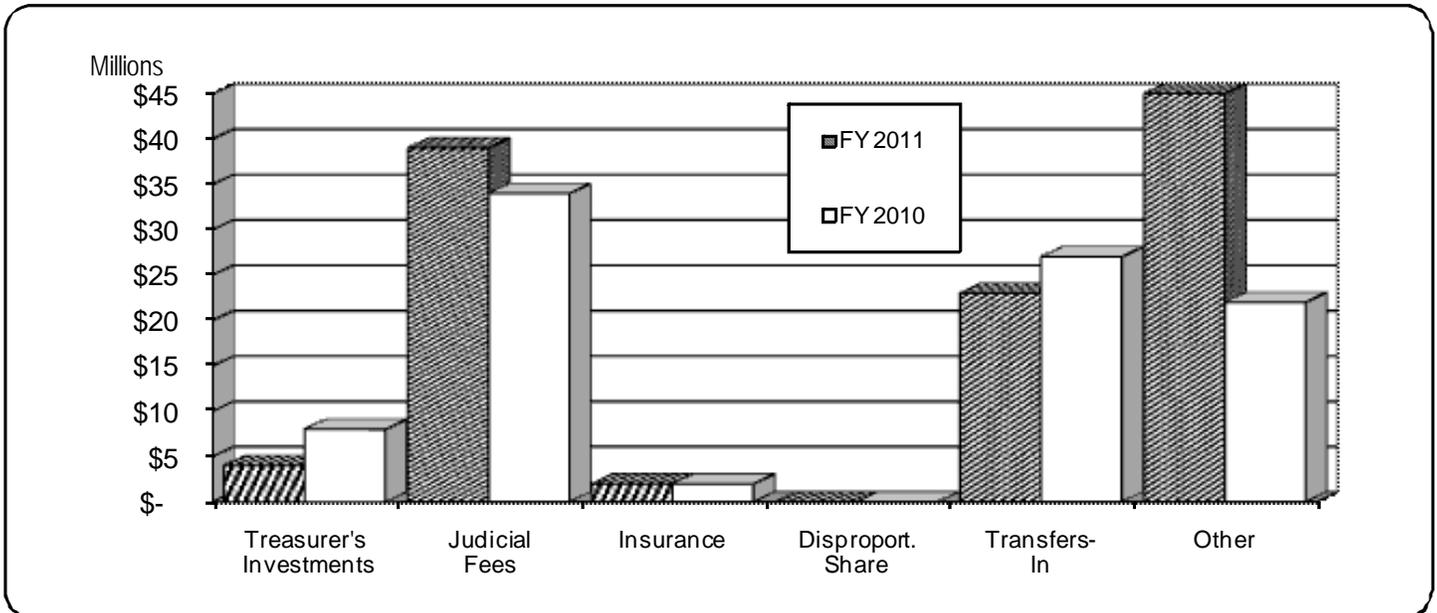
FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND AUGUST 31, 2009



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND AUGUST 31, 2009



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND AUGUST 31, 2009
Expressed in Millions

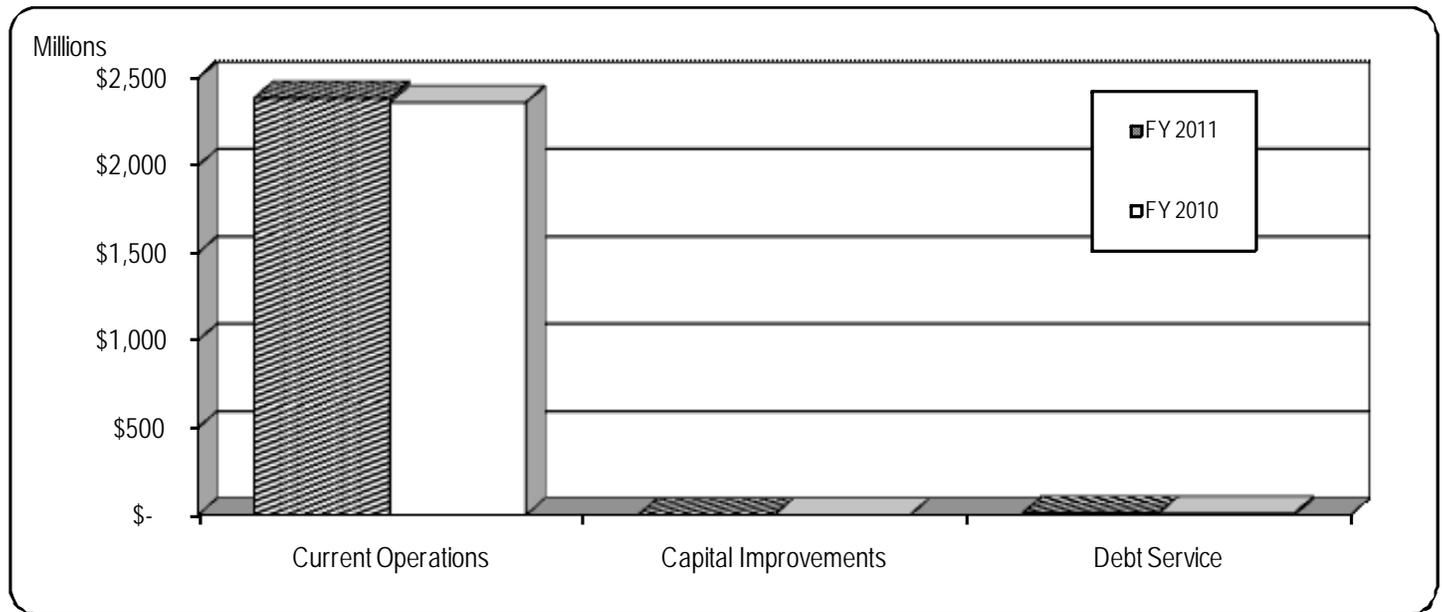
	FY 2011	FY 2010	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2011	FY 2010
Current Operations						
General Government	\$ 41.4	\$ 45.8	\$ (4.4)	(9.6%)	1.7%	1.9%
Education	1,231.3	1,244.9	(13.6)	(1.1%)	51.4%	52.5%
Health and Human Services	749.3	726.4	22.9	3.2%	31.3%	30.6%
Economic Development	15.4	2.9	12.5	431.0%	0.6%	0.1%
Environment and Natural Resources	34.9	40.8	(5.9)	(14.5%)	1.5%	1.7%
Public Safety, Correction, and Regulation	313.2	302.4	10.8	3.6%	13.1%	12.8%
Agriculture	10.2	9.1	1.1	12.1%	0.4%	0.4%
Operating Reserves/Rounding	(9.9)	(11.2)	1.3	11.6%	(0.4%)	(0.5%)
<i>Total Current Operations</i>	<u>\$ 2,385.8</u>	<u>\$ 2,361.1</u>	<u>\$ 24.7</u>	1.0%	99.5%	99.6%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	11.3	10.3	1.0	9.7%	0.5%	0.4%
Total Appropriation Expenditures	<u>\$ 2,397.1</u>	<u>\$ 2,371.4</u>	<u>\$ 25.7</u>	1.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE AUGUST 31, 2010 AND AUGUST 31, 2009



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through August 2010 were more than actual appropriation expenditures through August 2009 by \$25.7 million, or 1.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through August 2010 were more than such appropriation expenditures through August 2009 by \$24.7 million, or 1.0%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
<div style="border: 1px solid black; padding: 5px;"> A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures. Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures. </div>								
Current Operations								
General Government								
General Assembly	\$ 4.4	\$ 4.3	\$ (4.0)	\$ 1.8	\$ 54.6	\$ 54.8	(7.3%)	3.3%
Governor's Office	0.7	0.5	1.1	1.0	6.3	6.5	17.5%	15.4%
Office of State Budget	0.5	0.7	0.7	0.9	6.5	6.8	10.8%	13.2%
Housing Finance Agency	1.0	1.1	2.0	2.1	12.1	14.6	16.5%	14.4%
Lieutenant Governor	—	—	0.1	0.1	1.0	1.0	10.0%	10.0%
Secretary of State	0.8	0.8	1.5	1.6	11.1	11.7	13.5%	13.7%
State Auditor	0.4	0.5	1.7	1.8	13.1	13.3	13.0%	13.5%
State Treasurer	0.7	0.7	1.0	1.4	10.5	10.8	9.5%	13.0%
Retirement and Employee Benefits Administration	0.6	—	1.2	0.2	17.8	17.8	6.7%	1.1%
Office of the State Controller	2.6	4.2	5.2	7.9	67.9	68.4	7.7%	11.5%
Revenue	1.6	1.6	3.3	3.3	31.2	23.4	10.6%	14.1%
Cultural Resources	8.5	7.7	16.4	15.5	89.1	89.3	18.4%	17.4%
Cultural Resources - Roanoke Island Commission	5.8	5.5	9.7	10.0	73.4	73.5	13.2%	13.6%
Board of Elections	0.1	0.2	0.3	0.3	2.3	2.0	13.0%	15.0%
Office of Administrative Hearings	0.3	0.3	0.7	(2.3)	6.6	4.9	10.6%	(46.9%)
	0.4	0.5	0.5	0.2	4.3	4.3	11.6%	4.7%
	<u>\$ 28.4</u>	<u>\$ 28.6</u>	<u>\$ 41.4</u>	<u>\$ 45.8</u>	<u>\$ 407.8</u>	<u>\$ 403.1</u>	10.2%	11.4%
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 7.3	\$ 6.5	—	—
Reserves - Contingency & Emergency	2.0	—	—	—	4.8	4.3	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	20.8	19.0	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	—	(6.7)	(11.2)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(3.0)	—	—	36.5	—	—
Reserves - State Employee Benefits	—	—	—	—	2.4	0.4	—	—
Reserves - IT Fund	1.9	—	—	—	7.8	9.4	—	—
Reserves - Retirement	—	—	—	—	1.1	0.2	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(3.4)	(2.4)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(1.7)	(2.0)	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 3.9</u>	<u>\$ —</u>	<u>\$ (9.7)</u>	<u>\$ (11.2)</u>	<u>\$ 39.1</u>	<u>\$ 71.9</u>	(24.8%)	(15.6%)
Total - General Government	<u>\$ 32.3</u>	<u>\$ 28.6</u>	<u>\$ 31.7</u>	<u>\$ 34.6</u>	<u>\$ 446.9</u>	<u>\$ 475.0</u>	7.1%	7.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	August		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Education								
Public Instruction	\$ 635.5	\$ 656.0	\$ 1,015.3	\$ 1,068.8	\$ 7,321.8	\$ 7,544.6	13.9%	14.2%
Community Colleges	60.3	52.6	96.6	105.2	1,087.9	1,011.9	8.9%	10.4%
	<u>\$ 695.8</u>	<u>\$ 708.6</u>	<u>\$ 1,111.9</u>	<u>\$ 1,174.0</u>	<u>\$ 8,409.7</u>	<u>\$ 8,556.5</u>	13.2%	13.7%
University System								
University of North Carolina - General Admin.	\$ 2.9	\$ 3.9	\$ 3.6	\$ 5.6	\$ 42.2	\$ 43.3	8.5%	12.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(205.9)	23.4	—	—
UNC - GA Related Educational Programs	39.4	1.9	39.4	1.9	57.0	68.8	69.1%	2.8%
UNC - GA Aid to Private Institutions	0.2	0.3	0.2	0.2	105.8	101.2	0.2%	0.2%
UNC - Chapel Hill Academic Affairs	(28.8)	(5.4)	(10.0)	(7.7)	312.1	283.1	(3.2%)	(2.7%)
UNC - Chapel Hill Health Affairs	4.8	8.6	22.7	21.2	222.2	204.0	10.2%	10.4%
UNC - Chapel Hill Area Health Affairs	3.2	2.7	5.2	6.3	51.5	51.0	10.1%	12.4%
NCSU - Academic Affairs	(8.5)	9.1	4.5	10.9	438.4	392.9	1.0%	2.8%
NCSU - Agricultural Research	5.2	4.1	9.9	8.4	61.3	60.5	16.2%	13.9%
NCSU - Agricultural Extension Service	4.0	1.7	4.6	6.0	45.4	44.5	10.1%	13.5%
University of North Carolina at Greensboro	(10.4)	(2.4)	(1.7)	5.8	178.6	162.4	(1.0%)	3.6%
University of North Carolina at Charlotte	(11.1)	(44.2)	(10.0)	(36.5)	214.1	183.7	(4.7%)	(19.9%)
University of North Carolina at Asheville	0.1	1.3	1.4	3.1	41.9	38.2	3.3%	8.1%
University of North Carolina at Wilmington	2.6	4.0	10.6	10.1	109.1	95.2	9.7%	10.6%
University of North Carolina at Pembroke	0.8	(17.7)	2.6	(14.4)	61.9	57.2	4.2%	(25.2%)
East Carolina University	(29.9)	(18.2)	(17.2)	(5.6)	250.4	221.1	(6.9%)	(2.5%)
ECU - Health Affairs	5.2	3.4	8.8	7.7	59.4	56.7	14.8%	13.6%
North Carolina A&T University	(8.6)	(7.3)	(2.8)	(1.0)	107.7	97.4	(2.6%)	(1.0%)
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	5.4	6.6	8.1	10.2	89.7	81.1	9.0%	12.6%
Appalachian State University	5.3	14.4	9.3	16.7	147.4	135.6	6.3%	12.3%
Winston-Salem State University	4.2	(4.9)	10.1	(0.3)	75.8	67.9	13.3%	(0.4%)
Elizabeth City State University	3.1	2.9	5.6	4.9	39.3	36.1	14.2%	13.6%
Fayetteville State University	2.1	0.9	3.5	4.5	59.3	55.6	5.9%	8.1%
North Carolina Central University	(6.5)	(4.9)	(1.6)	0.9	96.8	88.5	(1.7%)	1.0%
North Carolina School of the Arts	2.7	2.9	4.0	3.5	28.9	27.5	13.8%	12.7%
University of North Carolina Hospitals	3.9	3.2	6.0	6.5	36.0	44.0	16.7%	14.8%
North Carolina School of Science and Math	1.6	1.4	2.6	2.0	18.9	18.5	13.8%	10.8%
Total University System	<u>\$ (7.1)</u>	<u>\$ (31.7)</u>	<u>\$ 119.4</u>	<u>\$ 70.9</u>	<u>\$ 2,745.2</u>	<u>\$ 2,739.4</u>	4.3%	2.6%
Total - Education	<u>\$ 688.7</u>	<u>\$ 676.9</u>	<u>\$ 1,231.3</u>	<u>\$ 1,244.9</u>	<u>\$ 11,154.9</u>	<u>\$ 11,295.9</u>	11.0%	11.0%
Health and Human Services								
HHS - Administration	\$ 5.2	\$ 6.7	\$ 11.1	\$ 9.5	\$ 71.1	\$ 75.0	15.6%	12.7%
Aging	3.3	2.6	7.0	4.8	37.4	35.9	18.7%	13.4%
Child Development	24.6	18.0	47.0	37.3	234.4	257.2	20.1%	14.5%
Services for Deaf & Hearing Impaired	2.5	2.7	4.8	4.9	34.5	37.4	13.9%	13.1%
Health Services	11.4	13.2	18.0	24.6	158.4	162.5	11.4%	15.1%
Social Services	21.5	18.2	30.9	36.2	193.1	208.4	16.0%	17.4%
Medical Assistance	273.0	401.5	473.2	447.4	2,368.2	2,318.8	20.0%	19.3%
Children's Health Insurance	11.1	6.0	13.2	12.5	88.4	77.2	14.9%	16.2%
Services for the Blind	0.8	0.7	1.4	1.4	8.1	8.8	17.3%	15.9%
Mental Health	66.7	54.9	114.8	119.9	714.3	668.0	16.1%	17.9%
Facility Services	1.5	1.1	2.4	2.7	16.2	18.1	14.8%	14.9%
Vocational Rehabilitation	3.1	1.4	3.1	2.5	40.0	42.2	7.8%	5.9%
Juvenile Justice	14.0	11.6	22.4	22.7	149.3	150.2	15.0%	15.1%
Total - Health and Human Services	<u>\$ 438.7</u>	<u>\$ 538.6</u>	<u>\$ 749.3</u>	<u>\$ 726.4</u>	<u>\$ 4,113.4</u>	<u>\$ 4,059.7</u>	18.2%	17.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF AUGUST 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	August		Year-To-Date		FY 2011	FY 2010	FY 2011	FY 2010
	FY 2011	FY 2010	FY 2011	FY 2010				
Economic Development								
Commerce	\$ 8.1	\$ 2.4	\$ 7.7	\$ 4.4	\$ 63.8	\$ 44.8	12.1%	9.8%
Commerce - State Aid to Nonstate Entities	7.6	3.7	7.7	(1.5)	83.2	60.9	9.3%	(2.5%)
Total - Economic Development	\$ 15.7	\$ 6.1	\$ 15.4	\$ 2.9	\$ 147.0	\$ 105.7	10.5%	2.7%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.6	\$ 13.1	\$ 26.6	\$ 26.6	\$ 198.6	\$ 202.6	13.4%	13.1%
Environment and Natural Resources - State Aid	4.1	7.1	8.3	14.2	50.0	50.0	16.6%	28.4%
Total - Environment and Natural Resources	\$ 18.7	\$ 20.2	\$ 34.9	\$ 40.8	\$ 248.6	\$ 252.6	14.0%	16.2%
Public Safety, Correction, and Regulation								
Judicial	\$ 44.4	\$ 50.9	\$ 88.8	\$ 96.7	\$ 581.5	\$ 609.3	15.3%	15.9%
Justice	8.9	7.9	13.0	12.4	88.5	91.6	14.7%	13.5%
Labor	0.6	1.3	1.4	2.5	16.8	17.6	8.3%	14.2%
Insurance	2.1	2.6	4.3	4.8	31.0	32.5	13.9%	14.8%
Insurance - RICO	—	—	—	—	1.6	2.0	—	—
Correction	109.1	101.3	204.7	193.7	1,314.2	1,325.4	15.6%	14.6%
Crime Control	4.9	4.3	1.0	(7.7)	33.4	35.0	3.0%	(22.0%)
Total - Public Safety, Correction, and Regulation	\$ 170.0	\$ 168.3	\$ 313.2	\$ 302.4	\$ 2,067.0	\$ 2,113.4	15.2%	14.3%
Agriculture								
Agriculture and Consumer Services	\$ 5.4	\$ 4.5	\$ 10.2	\$ 9.1	\$ 62.0	\$ 63.6	16.5%	14.3%
Rounding [*]	\$ —	\$ 0.3	\$ (0.2)	\$ —	\$ (0.2)	\$ —	N/A	N/A
Total Current Operations	\$ 1,369.5	\$ 1,443.5	\$ 2,385.8	\$ 2,361.1	\$ 18,239.6	\$ 18,365.9	13.1%	12.9%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.9	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.9		
Debt Service	\$ 13.6	\$ 13.0	\$ 11.3	\$ 10.3	\$ 707.5	\$ 644.1	1.6%	1.6%
Total Appropriation Expenditures	\$ 1,383.1	\$ 1,456.5	\$ 2,397.1	\$ 2,371.4	\$ 18,958.3	\$ 19,014.9	12.6%	12.5%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,240	\$ 4,362	\$ 7,558	\$ 14,550
Total - Agriculture	\$ 2,240	\$ 4,362	\$ 7,558	\$ 14,550
Debt Service				
State Treasurer	\$ 3,846	\$ 4,054	\$ 12,859	\$ 13,791
State Treasurer-Federal	-	-	1,616	1,616
Total Debt Service	\$ 3,846	\$ 4,054	\$ 14,475	\$ 15,407
Education				
Public Instruction	\$ 151,388	\$ 253,526	\$ 786,930	\$ 1,268,853
Community Colleges	51,480	130,477	111,850	227,104
UNC Systems	671,051	860,605	668,283	981,691
Total - Education	\$ 873,919	\$ 1,244,608	\$ 1,567,063	\$ 2,477,648
Economic Development				
Commerce	\$ 8,365	\$ 20,401	\$ 16,501	\$ 28,094
Commerce-State Aid	-	-	7,670	7,749
Total - Economic Development	\$ 8,365	\$ 20,401	\$ 24,171	\$ 35,843
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,645	\$ 15,797	\$ 22,249	\$ 42,416
Environ. and Nat. Resources-St. Aid	-	-	4,166	8,327
Total - Environ. & Natural Resources	\$ 7,645	\$ 15,797	\$ 26,415	\$ 50,743
General Government				
General Assembly	\$ 87	\$ 12,658	\$ 4,454	\$ 8,609
Governor	50,112	50,955	50,775	52,030
Budget, Planning & Management	219	1,270	741	2,019
Housing Finance Authority	-	578	1,009	2,596
Governor	-	-	-	-
Lt. Governor	-	4	71	143
Secretary of State	127	400	972	1,946
State Auditor	924	932	1,299	2,627
State Treasurer-Administration	1,786	3,448	2,544	4,478
State Treasurer-Retirement	-	-	634	1,248
Administration	4,643	8,829	7,219	13,992
State Controller	132	132	1,755	3,436
Revenue	2,132	2,217	10,632	18,574
Cultural Resources	558	2,802	6,339	12,491
Cultural Resources-Roanoke Island	-	-	125	281
Board of Elections	13	63	377	804
Administrative Hearings	38	387	429	848
Reserve-Contingency/Emergency	-	2,000	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	6,706	-	-
Reserve-Severance	-	3,000	-	-
Reserve-IT Fund	-	1,862	1,862	1,862
Reserve-Reverting Funds	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Sta	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 60,771	\$ 98,243	\$ 91,237	\$ 127,984
Health and Human Services				
Juvenile Justice	\$ 521	\$ 4,025	\$ 15,451	\$ 26,421
HHS-Administration	6,653	13,371	11,960	24,422
Aging	2,675	6,719	5,901	13,672
Child Development	26,620	55,440	51,152	102,398
Education Services	273	369	2,817	5,186
Health Services	49,861	99,662	63,617	117,687
Social Services	72,867	150,872	136,293	181,795
Medical Assistance	730,685	1,284,375	1,003,935	1,757,608
NC Health Choice	19,384	36,453	30,421	49,611
Blind Services	1,490	3,305	2,410	4,730
Mental Health	55,549	89,908	122,228	204,704
Facility Services	3,204	6,906	4,656	9,273
Vocational Rehabilitation Services	8,884	18,652	11,748	21,728
Total - Health and Human Services	\$ 978,666	\$ 1,770,057	\$ 1,462,589	\$ 2,519,235
Public Safety, Correction, and Regulation				
Judicial	\$ 272	\$ 470	\$ 36,772	\$ 72,834
Judicial-Indigent Defense	3,153	3,790	11,030	20,233
Justice	2,391	7,231	11,126	20,264
Labor	1,799	3,497	2,420	4,894
Insurance	941	1,509	3,085	5,846
Insurance-RICO	-	-	-	-
Correction	3,203	25,443	114,319	230,093
Crime Control & Public Safety	9,920	23,607	14,557	24,589
Total - Public Safety, Correction and Regulation	\$ 21,679	\$ 65,547	\$ 193,309	\$ 378,753
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 9,028	\$ 12,781	\$ 598	\$ 792
License Schedule B	1,525	11,693	39	55
Tobacco	24,713	50,350	2,375	4,452
Franchise	44,201	92,263	808	1,102
Individual Income	746,446	1,498,993	78,126	141,175
Sales & Use	755,491	1,546,668	253,410	496,790
Beverage	29,533	54,583	37	8,797
Gift	855	981	65	68
Freight Car	-	-	-	-
Insurance	(8,126)	(1,589)	187	602
Piped Natural Gas	1,689	3,432	-	-
Corporate Income	19,450	53,970	47,335	60,608
Real Estate	2,651	6,396	3,745	3,745

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
White Goods	383	897	-	1
Scrap Tire	1,375	2,974	18	18
Manufacturing	3,087	5,826	115	125
Solid Waste	858	4,774	-	-
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,633,159	\$ 3,344,992	\$ 386,858	\$ 718,330
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,605	5,234	13	36
License & Fees-Nontax	1,053	2,103	-	1
Gas & Oil Inspection	204	204	-	-
Deed Mortgage Registration Fee	130	284	-	-
Board of Elections	50	61	-	-
DHHS	152	315	-	-
Disproportionate Share	-	-	-	-
ABC Board	357	766	52	110
Treasurer Investment	3,227	3,666	-	-
Fees & Penalties	264	675	2	4
Highway Trust Transfer	18,224	18,224	-	-
CI Appropriation	-	-	-	-
Judicial	19,967	38,783	-	1
Sales & Use	1,238	1,238	-	-
Intra State Transfer	31,449	32,337	-	-
Highway Transfer	4,251	4,251	-	-
Probation Supervision Fees	965	1,890	-	-
DWI Restoration Fees	47	96	-	-
DWI Service Fees	627	1,231	-	-
Sales Tax Refund	151	151	-	-
Miscellaneous	-	1	-	-
Parole Supervision Fees	45	93	-	-
Butner Fire & Police	29	43	-	-
Banking & Investment Fees	269	551	-	-
Total - Nontax Codes	\$ 85,304	\$ 112,197	\$ 67	\$ 152
Total Reverting	\$ 3,675,594	\$ 6,680,258	\$ 3,773,742	\$ 6,338,645
Beginning Unreserved Cash	\$ 236,902			
Year-To-Date Receipts	6,680,258			
Year-To-Date Disbursements	6,338,645			
Ending Unreserved Cash	\$ 578,515			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ 557,112	\$ 557,112	\$ -	\$ -	\$ 557,112
State Treasurer-Retirement	-	2,295	3,319	2,272	3,204	115
Total - Debt Service	\$ -	\$ 559,407	\$ 560,431	\$ 2,272	\$ 3,204	\$ 557,227
Education						
Public Instruction-Special Revenue	\$ 9,600	\$ 50,360	\$ 51,948	\$ 47,747	\$ 55,415	\$ 6,133
Public Instruction-IT Projects	28,610	-	-	(216)	109	28,501
Public Instruction-Trust	9,055	9	19	-	-	9,074
Public Instruction-Local Payroll	75	4,774	8,476	4,710	8,312	239
Community Colleges-Special Revenue	6,629	697	782	237	480	6,931
Community Colleges-IT Projects	1,250	-	-	-	-	1,250
Community Colleges-Trust	7,732	850	870	527	527	8,075
Total - Education	\$ 62,951	\$ 56,690	\$ 62,095	\$ 53,005	\$ 64,843	\$ 60,203
Economic Development						
Commerce-Floyd Relief	\$ 2,530	\$ 124	\$ 277	\$ 1	\$ 1	\$ 2,806
Commerce-Special Revenue	68,651	3,902	7,642	1,084	7,536	68,757
Commerce-IT Projects	2,673	1,702	1,702	10	18	4,357
Commerce-Trust	186	4	26	4	13	199
Commerce-CDBG	14,907	25	69	-	655	14,321
Total - Economic Development	\$ 88,947	\$ 5,757	\$ 9,716	\$ 1,099	\$ 8,223	\$ 90,440
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 6,380	\$ -	\$ 184	\$ 517	\$ 886	\$ 5,678
Environment and Natural Resources	11,886	120	121	128	1,349	10,658
Total - Environment and Natural Resources	\$ 18,266	\$ 120	\$ 305	\$ 645	\$ 2,235	\$ 16,336

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING AUGUST 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 479	\$ -	\$ -	\$ 8	\$ 17	\$ 462
Governor's Office-Disaster Relief	-	-	-	-	-	-
Payroll Imprest Fund	-	545,290	1,008,702	545,290	1,008,702	-
General Assembly	14	-	-	-	-	14
State Auditor	226	-	-	-	-	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties	5,366	5	11	-	-	5,377
Administration	242	-	-	-	1	241
State Controller	27,192	671	1,247	7,231	7,385	21,054
Revenue-Project Collect	6,738	1,454	2,893	1,268	1,268	8,363
Revenue-Tax Distribution	-	220,878	391,347	220,880	391,347	-
Revenue-Lee Act Credits	271	2	16	-	-	287
Revenue-Tax Transfer Fees	948	66	132	49	81	999
Revenue-IT Project	17,497	1,720	1,867	826	964	18,400
Cultural Resources	372	2	10	14	27	355
Cultural Resources-Interest Bearing	35	-	-	2	2	33
Board of Elections	12,636	12	278	411	423	12,491
NC Infrastructure Finance Corporation	-	10,658	10,658	10,658	10,658	-
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 72,517	\$ 780,758	\$ 1,417,161	\$ 786,637	\$ 1,420,875	\$ 68,803
Health and Human Services						
Health Services	\$ 280	\$ 18,985	\$ 33,555	\$ 13,414	\$ 31,386	\$ 2,449
Social Services	\$ 3,038	177	333	115	281	3,090
Medical Assistance	33,912	7,315	18,028	28,177	37,248	14,692
Facility Services	10,303	27	102	-	-	10,405
Major Medical	-	-	-	-	-	-
DHHS-Administration	41,802	2,581	5,313	3,476	6,369	40,746
Aging	-	25	35	25	35	-
Blind Services	6	5	6	4	6	6
Total - Health and Human Services	\$ 89,341	\$ 29,115	\$ 57,372	\$ 45,211	\$ 75,325	\$ 71,388
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	-	-	-	-
Corrections-Interest Bearing Funds	251	2	11	-	-	262
Juvenile Justice	35,861	35	76	1,741	3,056	32,881
Crime Control and Public Safety	17,209	1,599	6,859	2,737	6,703	17,365
Total - Public Safety, Correction and Regulation	\$ 53,336	\$ 1,636	\$ 6,946	\$ 4,478	\$ 9,759	\$ 50,523
Total Nonreverting	\$ 385,402	\$ 1,433,483	\$ 2,114,026	\$ 893,347	\$ 1,584,464	\$ 914,964

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).