

CM-24 Create an Intercompany Transfer as Provider

Purpose

The purpose of this Quick Reference Guide (**QRG**) is to explain how to create an intercompany transfer as a provider in the NCFS Cash Management System in the North Carolina Financial System (**NCFS**).

There are 18 steps to complete this process.

Menu Path: Home> Intercompany Accounting> Transactions> Create Transaction

Image

NCFS

Create Intercompany Batch ?

Batch: 7385

Batch Number 7385

* Provider 0800 DEPARTMENT OF PUE

* Transaction Type Name IC Transfer Out

* Batch Date 4/8/21

* Accounting Date 4/8/21

Batch Description This is an Intercompany Transfer

Note This is an Intercompany Transfer

Batch Status New

Legal Entity NC DEPT OF PUBLIC INSTRUCTION

* Currency USD US Dollar

* Conversion Rate Type Corporate

Control Amount

Batch Amount -1,000.00

Amount Difference

Attachments None

* Additional Information Context IC_Transfer

IC_Transfer TF-1-OPERATING

Confirmation

Updates to the batch 7385 have been saved.

OK

Transaction ?

View + - Generate Distributions Assign Distributions

Transaction Number	* Receiver	Legal Entity	Debit (USD)	Credit (USD)	Transaction Description	Attachments
1	1300 DEPARTMENT OF ADN	DEPARTMENT OF ADMINISTRATI...		1,000.00	This is an Intercompany Transfer	None

Transaction : Distributions

Provider Receiver

View + -

Distribution Number	* Account	Debit (USD)	Credit (USD)	Description
1	0800-013510-00005000-0000000-0000	1,000.00		This is an Intercompany Transfer
Total		1,000.00	0.00	

Step 1: Select Provider.

Step 2: Batch Date default.

Step 3: Accounting Date default.

Step 4: Enter Batch Description.

Step 5: Enter Note - Enter Your Name and the purpose of the transfer.

Step 6: Select Additional Information Context.

Step 7: Select IC Transfer Type.

Step 8: Click Plus sign to add a row (if needed).

Step 9: Select Receiver.

Step 10: Enter Credit Amount.

Step 11: Enter Description.

Step 12: Click Plus sign to add a row (if needed).

Step 13: Enter Provider Account.

Step 14: Enter Debit Amount.

Step 15: Enter Description.

Step 16: Click Save.

Step 17: Confirmation box appears. Click OK.

Step 18: Click Submit.

Note: The transfer is now submitted to the Receiver.

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