ICT-14 IC Status Matrix

Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide the IC Status Matrix in the North Carolina Financial System (**NCFS**).

Introduction and Overview

An intercompany batch has one or more intercompany transactions. As the transactions are processed, the transaction status and batch status get updated. This table describes the various batch and transaction statuses and helps you determine what actions to perform for each status.

IC Status Matrix

The table shows the possible actions for Intercompany transactions based on the status of the Batch and the status of the Transaction.

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
New	New	New	Yes	No	No	1. Save 2. Submit	1. Sent 2. Received 3. Error	1. Submi 2. Error
Sent	Submitted	Pending Approval from Others	No	Yes	Yes	None	Received	Submitted
Received	Submitted	1. Requiring Attention 2. Pending Approval from Others	No	Yes	Yes	1. Approve 2. Reject 3. Withdraw	1. Approve 2. Reject 3. New	1. Submi 2. New
Rejected	Complete	Requiring Attention	Yes	No	No	Copy	1. Rejected 2. Rejection Reviewed	Complete

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
Rejection Reviewed	Complete	Not Applicable	Yes	No	No	None	Rejection Reviewed	Complete
Approved	Submitted	Requiring Attention	No	No	Yes	Transfer process (all transactions in batch must be approved for the transfer process to pick up the batch for transfer)	Complete	Complete

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
Transferred to provider general ledger	Submitted	Requiring Attention	No	No	Yes	Batch can be transferred to receiver General Ledger. Only the approved transactions in a batch are transferred.	Complete	Complete (T batch statu set to Complete o all transact in a batch a in one of th statuses: Complete, Rejected, o Rejection Reviewed.)

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
Transferred to receiver general ledger	Submitted	Requiring Attention	No	No	Yes	Batch can be transferred to initiator General Ledger. Only the approved transactions in a batch are transferred.	Complete	Complete (T batch statu set to Complete o all transact in a batch a in one of th statuses: Complete, Rejected, o Rejection Reviewed.)

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
Transferred to receivables	Submitted	Requiring Attention	No	No	Yes	Batch can be transferred to Payables. Only the approved transactions in a batch are transferred.	Complete	Complete (T batch statu set to Complete o all transact in a batch a in one of th statuses: Complete, Rejected, o Rejection Reviewed.)
Error	Error	Requiring Attention	No	Yes	Yes	1. After fix, batch can be resubmitted 2. Delete	1. Approved, Rejected 2. Null	Complete

Transaction Status	Batch Status	Tab Displayed	Can Period Be Closed?	Can Transaction be Moved to Next Period?	Included in the Open Transaction Count?	Actions Available	Next Available Transaction Status	Next Availabl Batch Sta
Complete	Complete	Not Applicable	Yes	No	No	1. Reverse Batch 2. Reverse Action	Complete Reversal transaction>New	Complete Reversal batch=new

Wrap-Up

The table above summarizes the possible actions for Intercompany transactions based on the status of the batch and the status of the transaction.

Additional Resources

- Virtual Instructor led Training (vILT)
  - IC-100c: Transfer Entry – Creation and Receiving

First Published

Tue, 07/25/2023

Last Updated

Wed, 08/20/2025

Printable PDF